

GOSPEL LIGHT INTERNATIONAL CHURCH

REGISTERED CHARITY NO: 1019747

TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENT

For the Year Ended

31st DECEMBER 2020

GOSPEL LIGHT INTERNATIONAL CHURCH

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GOSPEL LIGHT INTERNATIONAL CHURCH

TRUSTEES' ANNUAL REPORT

For the Year Ended 31ST December 2020

The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's report for the year ended 31st December 2020.

REFERENCE & ADMINISTRATIVE INFORMATION:

Registered Charity Name

Gospel Light International Church

Registered Charity No

1019747

Registered Office

1a Copeland Road, Walthamstow, London E17 9DB

Trustees

Mrs Joyce Aboagye
Mr Nathaniel Boateng
Rev. Isaac Denkyirah
Apostle Frank Duodu Appiah
Rev. Joseph Ampiah

Independent Examiner

Marc Three Ltd
Chartered Certified Accountant
25 Rowallan Court
Cumberland Place
Catford
SE6 1LB

GOSPEL LIGHT INTERNATIONAL CHURCH

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The charity is governed by its governing document, a deed of trust and constitution and constitutes an unincorporated charity. The charity was granted charitable status by the Charity Commission for England and Wales on 6th April 1993.

Appointment of Trustees

Trustees are appointed by not less than three board members. Newly appointed trustees to the charity are provided with the necessary documents and training required. The trustees are responsible for the strategic direction and governance of the charity. Membership of the Charity is open to all the residents of the community and the general public.

Objectives

The charity's objectives are summarised below:

- a) The advancement of the Christian religion based on the teachings of Jesus Christ by propagating his message of hope and love to all nations
- b) The advancement of education in Christian doctrines by providing or assisting in the provision of training courses for pastors and church workers
- c) The relief of poverty and sickness
- d) The provision or assisting in the provision of facilities for recreation or other leisure-time occupation for the general public with the object of improving the conditions of life of such people

Risk Management

The trustees have a duty to identify, review the risk the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by the board and signed on its behalf by:



Rev. Isaac Denkyirah

Date: 31st March 2021

GOSPEL LIGHT INTERNATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER 2020

Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Marc Three Ltd
Chartered Certified Accountant
25 Rowallan Court, Cumberland Place
Kent. ME7 2EB

Date: 25/10/2021

GOSPEL LIGHT INTERNATIONAL CHURCH

STATEMENT OF RECEIPTS AND PAYMENTS – FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
		£	£	£	£
Receipts					
Voluntary Receipts	2	106,637	-	106,637	84,219
Investment Income	3	895	-	895	940
					-
Total Receipts		107,532	-	107,532	85,159
Payments					
Cost of Charitable Activities	4	48,543	-	48,543	69,536
Governance Costs	5	950	-	950	1,100
					-
Total Payments		49,493	-	49,493	70,636
Surplus/(Deficit) for the year		58,040	-	58,040	14,523
Transfers between funds					-
			-	-	-
Surplus/(Deficit) for the year		58,040	-	58,040	14,523

STATEMENT OF BALANCES – AS AT 31st DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Funds Reconciliation				
Cash at Bank & In Hand - 31/12/2019	107,470	-	107,470	92,947
Surplus/(Deficit) for year	58,040	-	58,040	14,523
Cash at Bank & In Hand - 31/12/2020	165,510	-	165,510	107,470
Bank & Cash Balances				
Bank Deposit Account	126,560	-	126,560	102,805
Bank Current Account	38,950	-	38,950	4,665
	165,510	-	165,510	107,470
Other Assets				
Equipment & Instruments (Estimated Cost)	1,312	-	1,312	1,458
Computers (Estimated Cost)	656	-	656	729
Furniture & Fittings (Estimated Cost)	525	-	525	583
	2,493	-	2,493	2,770
Liabilities				
	-	-	-	-

The Financial Statements were approved by the board of trustees on 31st March 2021 and signed on its behalf by:



Rev. Isaac Denkyirah

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020.

- 1 The accounts have been prepared in accordance with the Church Accounting Regulation 2006 using the Receipts and Payments basis.

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
2 Voluntary Receipts:				
Tithes, Offering & Other Donations	106,637	-	106,637	84,219
3 Investment Income:				
Deposit Account Interest	895	-	895	940
4 Cost of Charitable Activities				
Pastoral	16,060	-	16,060	16,610
Rent	21,789	-	21,789	23,915
Business Rate	797	-	797	774
General Admin	7,167	-	7,167	22,981
Visiting Clergy	150	-	150	5,255
Welfare	2,580	-	2,580	-
Building Fund*	-	-	-	-
	48,543	-	45,963	69,536
5 Governance Costs				
Consultancy Fees & Account Admin	950	-	950	1,100