

Newbridge Preparatory School Limited
Financial Statements
Year Ended 31 August 2025

Charity registration number: 1019682
Company registration number: 414993

Newbridge Preparatory School Limited

Financial Statements

Year Ended 31 August 2025

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Newbridge Preparatory School Limited

Financial Statements

Year Ended 31 August 2025

Charity registration number	1019682
Company registration number	414993
Trustees	G J Birkett (Chairman) J A Hollingsworth P M Timmins K K Bhambra Dr C V Watkins Dr S Maguire AL Majhu – resigned 17/12/2024
Secretary	J A Hollingsworth
Headmistress	Mrs N Burrows-Berry
Registered office	51 Newbridge Crescent Wolverhampton West Midlands WV6 0LH
Auditor	Lawton Bradford Chartered Certified Accountants and Statutory Auditors 7 Marconi Gate Staffordshire Technology Park Stafford ST18 0FZ
Solicitor	FPC Manby Bowdler LLP George House St John's Square Wolverhampton WV2 4BZ
Bankers	Barclays Bank PLC Queen Square Wolverhampton WV1 1DS

Newbridge Preparatory School Limited

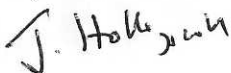
Notice of Meeting

Notice is hereby given that the Annual General Meeting of the company will be held at its registered office on 26th February 2026 at 6 pm for the following purposes:

1. To receive the Directors Report and Statement of Accounts for the year ended 31 August 2025.
2. To re-elect directors.
3. To appoint auditors and authorise the directors to agree their remuneration.
4. To transact any other business which may properly be transacted at an Annual General Meeting.

Any member of the company entitled to attend and vote may appoint a proxy (who need not be a member) to attend and vote on his behalf.

By order of the Board



J A Hollingsworth

TO ALL SHAREHOLDERS

The formal notice concerning our Annual General Meeting is given above.

As in previous years, the directors will be pleased to welcome wives and husbands of shareholders. They will be able to take part in any discussions but, of course, have no voting powers.



G J Birkett

Chairman

Newbridge Preparatory School Limited

Chairman's Statement

Year Ended 31 August 2025

I hereby present my report and the accounts for the year ended 31st August 2025.

Recent years have seen the sector emerge from the Covid pandemic with all of the difficulties that posed, followed by a cost-of-living crisis which saw sector wide costs rise. This trading year saw VAT introduced on the educational element of our fees together with increased business rates and employer NI. Those are all challenges for the sector as a whole and for a small school like ours.

Pupil numbers during the current year remained stable. Utilising our financial resources appropriately remained a challenge throughout this financial year as the schools' costs, influenced by macro-economic factors and new legislation continued to rise. It was a challenge which we met.

The move to fully co-educational provision, allowing our boys to continue into upper school was a positive step and the current numbers in lower school (some year groups currently being oversubscribed) are pleasing and provide me with optimism that we have turned a corner. That is reflected in our accounts which saw the return to a small surplus.

The school continues to pride itself on providing excellent all-round education for pupils of all abilities. Those with higher abilities are challenged to use them to their best advantage. These less able are assisted to achieve their own best potential. I pay tribute to all the staff who challenge, support and assist in equal measure.

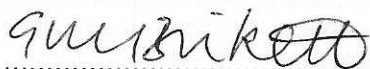
Academically and pastorally the school continued to excel achieving the best possible outcomes for those attending.

Once again, we have received support from our loyal parent body. My thanks go to them.

I pay tribute to our Head in what was her first full year with us and her Senior Leadership Team for their outstanding efforts on behalf of the school and pupils. That effort was recently reflected in what was an excellent inspection result for the school.

I reflect on the unique selling points of our own school which other schools around us bring into such sharp focus. We are a small school which takes great pride in the family feeling that comes from that. Our caring and supportive ethos continues to differentiate our school. We are also the last truly Preparatory school in Wolverhampton, developing our pupils to achieve their best possible educational outcome.

I end in thanking my fellow Directors for their support, advice and wise counsel for another completed year in the life of Newbridge Preparatory School.



G J Birkett
Chairman

Newbridge Preparatory School Limited

Trustees' Annual Report (Including Directors' Report)

Year Ended 31 August 2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective 1 January 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

G J Birkett (Chairman)
J A Hollingsworth
P M Timmins
K K Bhambra
Dr C V Watkins
Dr S Maguire
A L Majhu – resigned 17/12/24

G J Birkett and P M Timmins retire by rotation and being eligible, offer themselves for re-election.

The method of appointing new Directors consists of initial nominations made by current Directors. In accordance with the Memorandum and Articles of Association, nominations are presented to members for ratification at the AGM.

In accordance with the Memorandum and Articles of Association, no portion of the income or property of the company shall be paid out or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to the Members of the Company.

Objectives and activities

The objects are set out in the Memorandum of Association as the education of children up to the age of 11. Historically boys had attended the school up to the age of 7 only. During the previous year the trustees reviewed that policy and amended it to allow boys to attend the School through to 11. I have been pleased to see a number of boys joining the School and or continuing to benefit from the education experience which the School offers. In accordance with the Memorandum, Newbridge Preparatory School is a day School for children, educating them to a high standard so enabling them to be able to move to a senior School.

Strategic Aim and Intended Effect

The School's strategic aim to reach its annual objective is the attainment of the highest academic levels whilst allowing pupils to benefit from our extra-curricular programme. This is intended to draw out their abilities and academic potential, awaken and develop wider interests in life and motivate them for a successful outcome at their chosen senior school.

School Aims

The school's aims are:

- To give children strong foundations for learning in their early years

Newbridge Preparatory School Limited

Trustees' Annual Report (Including Directors' Report)

Year Ended 31 August 2025

- To ensure that every child reaches his or her own full academic potential, through quality teaching in small classes
- To introduce children to the worlds of music, sport, dance, the arts and leisure activities
- To produce confident happy children with a sense of self discipline
- To encourage sensitivity to the needs of others and time to care for one another within a small, family atmosphere

Our School Mission Statement

- Aiming High
- Building Bridges
- Preparing for Life

Objectives for the Year

The Board's objectives are set to reflect the educational aims and the ethos of the School. It is important that the same high standard of academic success as achieved by the School in previous years is maintained and enhanced so that pupils will be fully able to benefit from their chosen senior school for the continuation of their education. This objective is, however, set in the context of the broader goals set for the School and its pupils.

In setting our objectives and planning our activities our directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary guidance on advancing education and on fee-charging. The key objectives for the year included:

- To maintain and extend our broad academic curriculum;
- To maintain a high teacher-to-pupil ratio;
- To tailor our services as appropriate to suit individual needs;
- To continue to develop the first class pastoral care we provide for pupils;
- To maintain and increase pupil numbers in the main school, nursery and pre-nursery;
- To continue to improve teaching and learning standards in line with the school's development plan.

Principal Activity

Newbridge Preparatory School's principal activity continues to be the provision of a Day School for girls and boys up to age 11. There are currently 135 pupils on roll.

Our Ethos

At Newbridge we believe that to realise an individual's potential, education has to encompass the breadth and depth of experience. We strive for the highest standards in all academic subjects of the curriculum; we also offer every child the opportunity to achieve across a range of activities, from music, dance and drama, to sport and outdoor pursuits.

We believe in traditional values, where self-discipline and good manners are important and where each individual is encouraged to respect and value others.

We are a small, personal school, where everyone knows everyone else. We foster an environment in which boys and girls can grow in confidence, learning honesty, consideration, loyalty and openness.

The school has no religious affiliation but has a Christian ethos.

Newbridge Preparatory School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

Newbridge Preparatory School Limited

Trustees' Annual Report (Including Directors' Report)

Year Ended 31 August 2025

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Policies on Assistance

Financial Planning Policy

Timely financial planning is often the key for many parents who are hoping to send their children to Newbridge Preparatory School and a school fee plan is available to help those who wish to fund educational costs through regular contributions.

Bursary Award System

From 1 September 2013 the Directors introduced a Bursary Award System in order to widen access to the education that the school provides.

The Directors view the bursary award scheme as important in helping to ensure that children from families who otherwise would not be able to afford the fees can access the education offered. The bursary award is available to pupils who fulfil the admissions policy.

Access Policy

School fees are kept deliberately low so that as many children as possible can benefit from the education offered. The school's financial aim is to return a small surplus to support continued investment in the school's infrastructure.

The government's Nursery Education Funding is applied for children (who fulfil the entitlement requirements) after the term in which they turn three years old until the term in which they turn five years old.

We join in with community activities wherever possible and encourage the community to use our premises.

Volunteers

Parents help on a volunteer basis with the School's fundraising in order to raise funds for any projects relating to the fabric of the building and the school's facilities as well as school equipment and the Board would like to take this opportunity to say how much we appreciate their continuing and valuable support for the schools work.

There were no volunteer hours during the current school year.

Public benefit statement

In setting our objectives and planning our activities, the directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Whilst there is no specific fund allocated within the School's budget in connection with bursary payments, the Directors have awarded six means tested bursaries in the form of a discount of the tuition fees payable during the academic year depending on the financial/compassionate or other circumstances of the parent/guardian applicants.

The Directors recognise that financial support by way of a bursary falls into one of two categories namely:-

- New applicants to the School where a place has been offered but parents/guardians are unable to fund the tuition fees; or

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Trustees' Annual Report (Including Directors' Report)

Year Ended 31 August 2025

- An existing pupil where a change in the parents/guardians circumstances result in difficulty in funding tuition fees with the result that the child may be withdrawn from the School.

During this financial year the School has reported small surplus. This follows losses made in the two previous academic years. The Board feels that there will be sufficient funds to continue to award bursaries in the next financial year. In circumstances where there is class space and but for bursary support the pupil in question would depart, it is financially prudent to continue to offer such support.

The public benefits provided during the year by the School are detailed below.

Facilities have been provided that cannot only be used by Newbridge Preparatory School, but by members of the local community. Albrighton Aikido Club uses the school hall every Wednesday evening and Diddi Dance use the hall every Saturday morning during term time. South Staffs Operatic Society, Trinity Operatic Society and Bilston Operatic Society (including their Youth division) use the facilities on an occasional use basis.

The hall, changing room and communal/social area have been offered for local community use after 6.00pm each day; at weekends and for 16 full weeks during school holidays.

The Board is keen to share the school's facilities and grounds with as wide a community as possible. Tennis and netball courts have been offered to the wider community for use after school and at varying times during the days. The school also rents out (at a peppercorn rent) the school land and tennis courts (4) to Wolverhampton Lawn Tennis and Squash Club during the evenings and weekends for community use.

The school's Holiday club is open all year round and children from the local area attend. Holiday Club is open for children from 3-11 years and parents appreciate its flexibility and its competitive pricing.

Many work experience placements have been provided for pupils from local senior schools during the year to give them experience in the workplace. The school has also supported many students from local training colleges and university student placements.

Numerous donations have been made by the School to local and national charities; including Wear it Pink Donation, Children in Need, Birmingham Children Hospital, Red Nose Day, Autism Outreach and Bowel Cancer UK.

Operational performance of the School

This year the achievements of the girls' have, once again, been outstanding with impressive successes gained both in senior school places and scholarships offered. This achievement has been greatly helped by the high quality of teaching staff we employ. As a 'prep' school our role is to create choices at 11plus, and 2024 - 2025 was no exception with just 6 girls creating 31 school offers and 6 scholarship offers. All six girls gained offers to state funded selective grammar schools. We are proud that each and every one of them who left us in July, and began their senior school journey with a school, just right for each of them, as an individual.

In the independent sector, the girls saw similar success. Three girls were offered places at the much coveted and highly selective King Edward VI Girls High School in Edgbaston. KEHS which only provides academic scholarships to the ablest girls at 11+. Four girls achieved places at Wolverhampton Grammar School (100% success rate). Five girls gained places at St. Dominic's Grammar School. Further places were offered at Tettenhall College also securing a Sports, Music and an Academic Scholarship. Other Independent School places were gained at Shrewsbury Girls High School, Stafford Grammar School and OSHS.

Girls also gained places at Thomas Telford and Highfields School.

The ISI Inspection took place in October 2025 following the new framework. The school met all standards. All reports can be found at:

www.isi.net/school/newbridge-preparatory-school-6725.

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Trustees' Annual Report (Including Directors' Report)

Year Ended 31 August 2025

Achievements and performance (including principal risks and uncertainties, development and performance and key performance indicators)

See separate Chairman's statement – page 2.

Extra-Curricular Activities

There are a wide variety of extra-curricular activities including Coding, Drama, Football, Tennis, Squash, Gymnastics, Dance, Netball, Rounders, Choir, Ensemble, Senior Recorders, Musical Theatre, Acting, and Musical Instrument lessons. Extra-curricular activities are offered to all children from the age of 3 years as appropriate.

Music

All our girls and boys are drawn into musical activities during their time at school, with specialist Music lessons from Nursery upwards taken by our music specialist. Recorder lessons form part of the curriculum from Year Two upwards with children learning musical notation. From Year 2 children have the option of taking individual music lessons on the flute, 'cello, piano, drums, trumpet or violin. Children achieve success in examinations with The Associated Board of the Royal School of Music and London College of Music Examinations.

Children in Upper School are involved in choirs, recorder groups and an instrumental ensemble. All musicians are encouraged to perform in school concerts, House Music competitions and to make music in venues such as the Grand Theatre, Wolverhampton and The Arena Theatre, Wolverhampton.

Performing Arts

Modern dance, speech and drama are an integral part of our curriculum. In Upper School, the emphasis in drama is on learning performance skills through mime, improvisation and scripted performance. All children take external examinations set by the Trinity Guildhall. Examinations were taken in the Summer Term 2025 with 100% success rate and 89% Distinctions. Many children compete locally in the Dudley Festival of Dance and Drama.

Dance (Contemporary or Gymnastic) is available as part of curriculum from Reception through to Year Six. Examinations were taken in the Summer Term 2025 with 100% success rate.

Our Upper School Musical is one of the highlights of the year. Every child in Upper School participates in a fully staged musical, performed at The Arena Theatre in Wolverhampton. The opportunity to perform in a professional theatre provides a challenge, life skills, the ability to adapt to a new environment and a growth in self-esteem and self-confidence.

From school plays and musicals to success in local drama festivals, we continue to celebrate successful performances.

Physical Education

Tennis coaching and football lessons are available as after school activities for Nursery to Year Six. There is also netball and gymnastics clubs for children in Upper School. Children are encouraged to take part in fixtures against other schools.

Financial review (including reserves policy)

As a charity the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy Corporation Tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. The financial benefits we receive from these tax exemptions are all applied for educational purposes. We pay tax as an employer through the national insurance contributions we make.

Newbridge Preparatory School Limited

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With effect from 1 January 2025, the provision of education and related services by independent schools is subject to VAT at the standard rate. The school is registered for VAT and charges VAT on tuition fees and other taxable supplies. VAT is excluded from income, as applicable, and from expenditure and recognised as a debtor or creditor, with irrecoverable VAT included in the relevant costs. Where the School makes both taxable and exempt supplies, input VAT is recovered in accordance with the partial exemption rules.

The Charity made an unrestricted deficit of £782 for the year before transfer of restricted funds to unrestricted for assets purchased, of £12,806, resulting in an unrestricted surplus of £12,024.. This trading year saw VAT introduced on the educational element of fees together with increased business rates and employer NI. Pupil numbers during the current year remained stable. Financial resources were controlled and utilised appropriately. The move to fully co-educational provision, allowed boys to continue into upper school.

Reserves Policy

The Directors regularly review the finances, budgets and spend against budget as part of the effective stewardship of the school.

In common with other independent schools the Directors have invested substantial sums into new school buildings in recent years and have a continuing programme of refurbishment and development to maintain excellent teaching facilities for the pupils.

The General Reserve is covered mostly by the fixed asset value of the school buildings which indicates the extent to which the School has had to finance its own capital investment plans which is common practice by schools in the independent sector. Not all of the general fund is therefore freely available for distribution. The policy is to continue to build up reserves to allow the school to operate efficiently from its cash balances.

The Directors recognise that the level of reserves fluctuates during periods of capital investment in the school and adequate facilities with the bank are in place to provide short term funding should it be required.

The School receives donations from the Parents, Staff & Friends Association, the benefits of which are reflected in fixed assets and working capital.

Unrestricted reserves of £1,285,680 were held at 31 August 2025.

There were no Restricted Reserves held at 31 August 2025.

The restricted income relates to the purchase of capital items from a donation from the Parents, Staff & Friends Association.

Plans for future periods

The Directors intend to continue with and develop their plans to provide a high standard of education for all pupils. The School continues to develop a curriculum and experience relevant for all pupils. There has been significant investment in the ICT infrastructure and facilities in recent years.

Major risks management

The Board continue to keep the School's activities under review, particularly with regard to any major risks that may arise from time to time as well as the systems and procedures established to manage them. They monitor the effectiveness of the system of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified can best be mitigated. The work of implementing the Health and Safety policies is carried out by the Health and Safety Committee, chaired by the Head and attended by an external consultant, John Watson.

Forecasts have been prepared to reflect the introduction of VAT on educational fees, the removal of Charitable Rate Relief from 2025 and cost savings implemented by the school. This proactive approach has confirmed the effectiveness of measures taken to mitigate impact on the school.

Newbridge Preparatory School Limited

Trustees' Annual Report (Including Directors' Report)

Year Ended 31 August 2025

Structure, governance and management

Governing Document

The Company is governed by its Memorandum and Articles of Association, last amended on 10 December 1992.

Organisational Structure

The Directors are initially elected at a full Directors Meeting on the basis of nominations having regard to eligibility, personal competence, specialist skills and local availability. After appointment Directors serve for a term of three years and are eligible to stand for re-election at the annual general meeting.

The Directors meet as a Board at least three times a year to determine the general policy of the Company and review its overall management and control, for which they are legally responsible. The work of implementing most of the Board's policies is carried out by the Finance Committee, chaired by Mr J A Hollingsworth, who meet as appropriate before each meeting of the full Governing Board, specifically to review the budgets termly and annual accounts and reports. The day-to-day running of the School is delegated to the Head and the Deputy Head supported by other teaching members of the staff. All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

The Chairman and Headmistress organise the training of newly appointed directors into the workings of the charity including Board policy and procedures.

Key management personnel are considered to be the Headmistress and the finance committee.

The Finance Committee review the remuneration of the Head, with the Head also reviewing pay of other staff members in line with published pay scales but having regard also to the finances of the school and its independent sector status. All remuneration is agreed by the Finance Committee.

Trustees' responsibilities

The trustees (who are also directors of Newbridge Preparatory School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial

Newbridge Preparatory School Limited

Trustees' Annual Report (Including Directors' Report)

Year Ended 31 August 2025

statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Lawton Bradford Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Directors at its meeting on the 26 February 2026 and signed on its behalf by:-

G J Birkett

G J Birkett (Chair)

Newbridge Preparatory School Limited

Independent Auditors' Report to the Members of Newbridge Preparatory School Limited

Year Ended 31 August 2025

We have audited the financial statements of Newbridge Preparatory School Limited (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, The Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based

Newbridge Preparatory School Limited

Independent Auditors' Report to the Members of Newbridge Preparatory School Limited

Year Ended 31 August 2025

on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the Independent Auditor's that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Independent Auditors' Report to the Members of Newbridge Preparatory School Limited

Year Ended 31 August 2025

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the planning process:

- We enquire of management the systems and controls the charity has in place, areas of the accounts most susceptible to the risk of irregularities and fraud, and any instances of or suspected fraud.
- We obtain an understanding of the legal and regulatory frameworks applicable to the charitable company.
- We consider the incentives and opportunities that exist in the charity, including the extent of management bias, which presents potential for irregularities and fraud to occur, and tailor our risk assessment accordingly.
- Using our knowledge of the charitable company, together with discussions held with the charity at the planning stage, we form a conclusion on the risk of misstatement due to irregularities including fraud and tailor our audit procedures accordingly.

The key procedures we undertake to detect irregularities including fraud during the audit include:

- Identifying and testing journal entries and the overall accounting record, in particular those that were significant and unusual.
- Reviewing the accounts disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging assumptions and judgements used by management, including any significant accounting estimates.
- Assessing the extent of compliance with relevant laws and regulations.
- Testing key income lines, including cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between Restricted and Unrestricted Funds.
- Obtaining third party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for evidence of irregularities including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Newbridge Preparatory School Limited

Independent Auditors' Report to the Members of Newbridge Preparatory School Limited

Year Ended 31 August 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Adele Lawton FCCA (Senior Statutory Auditor)
For and on behalf of Lawton Bradford Accountants Limited
Chartered Certified Accountants
Registered Auditors
7 Marconi Gate
Staffordshire Technology Park
Stafford
ST18 0FZ

Date 19/03/2026

Newbridge Preparatory School Limited

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 August 2025

		2025		2024
		Unrestricted funds	Restricted funds	Total
	Note	£	£	£
Income and endowments from:				
Donations and legacies	2	-	12,806	12,806
Charitable activities	3	1,482,136	-	1,482,136
Investments	4	9,304	-	9,304
Other	5	10	-	10
Total income and endowments		1,491,450	12,806	1,504,256
Expenditure on:				
Raising funds		-	-	-
Charitable activities	6	1,492,232	-	1,492,232
Other		-	-	-
Total expenditure		1,492,232	-	1,492,232
Net income/(expenditure)		(782)	12,806	12,024
Other recognised gains / (losses):				
Gains / (losses) on revaluation of fixed assets		-	-	-
Transfers between funds – assets purchased		12,806	(12,806)	-
Net movement in funds	20	12,024	-	12,024
Reconciliation of funds:				
Total funds brought forward	20	1,273,656	-	1,273,656
Total funds carried forward	20	1,285,680	-	1,285,680

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Newbridge Preparatory School Limited

Balance Sheet

Year Ended 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	<u>905,574</u>	<u>937,947</u>
Current assets			
Stock	14	249	3,972
Debtors	15	456,366	363,208
Cash at bank and in hand		<u>549,739</u>	<u>537,048</u>
		<u>1,006,354</u>	<u>904,228</u>
Creditors: amounts falling due within one year	16	<u>(602,588)</u>	<u>(545,409)</u>
Net current assets		403,766	358,819
Total assets less current liabilities		1,309,340	1,296,766
Creditors: amounts falling due after more than one year	17	<u>(21,800)</u>	<u>(21,250)</u>
Net assets		<u>1,287,540</u>	<u>1,275,516</u>
Charity Funds			
Share capital	19	1,860	1,860
Unrestricted funds	20	1,285,680	1,273,656
Restricted funds	20	-	-
Total charity funds		<u>1,287,540</u>	<u>1,275,516</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on the 26th February 2026 and were signed on its behalf by:


G J Birkett (Chairman)

The notes on pages Page 18 to Page 31 form part of these financial statements.

Company registration number: 414993

Newbridge Preparatory School Limited

Statement of Cash Flows

Year Ended 31 August 2025

	Note	2025 £	2024 £
Net cash flow from operating activities	22	17,741	(60,563)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(16,985)	(4,027)
Sale of tangible fixed assets		2,631	-
Interest received		9,304	11,228
Net cash flow from investing activities		(5,050)	(7,201)
Net cash flow from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		12,691	(53,362)
Cash and cash equivalents at 01 September 2024		537,048	590,410
Cash and cash equivalents at 31 August 2025		549,739	537,048
Cash and cash equivalents consist of:			
Cash at bank and in hand		549,739	537,048
Cash and cash equivalents at 31 August 2025		549,739	537,048

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

1 Statutory Information

(a) General information and basis of preparation

Newbridge Preparatory School Limited is a Charitable Company incorporated in England / Wales. The members of the company are the shareholders. In the event of the company being wound up, the liability is limited to £10 per share. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are Newbridge Preparatory School's principal activity continues to be the provision of a Day School for girls and boys up to age 11. There are currently 135 pupils on roll.

b) Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of Early Years Funding. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are credited to the SOFA in the year in which they are received unless it is specified that they are for a future accounting period, in which case they are included on the Balance Sheet as deferred income to be recognised in those future accounting periods. Grants received for specific purposes are accounted for as restricted funds in the SOFA.

(e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities is detailed in Note 6 to the accounts.

With effect from 1 January 2025, the provision of education and related services by independent schools is subject to VAT at the standard rate. The school is registered for VAT and charges VAT on tuition fees and other taxable supplies. Recoverable VAT is excluded from income and expenditure and recognised as a debtor or creditor, with irrecoverable VAT included in the relevant costs. Where the School makes both taxable and exempt supplies, input VAT is recovered in accordance with the partial exemption rules.

*

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated as a percentage of the appropriate activity category.

The analysis of these costs is included in notes 7 and 8.

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	2% straight line and 4% straight line
Fixtures and fittings	10% reducing balance
Computer equipment	33.3% straight line

(h) Stock

Stock of educational materials is stated at the lower of cost and net realisable value.

(i) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Pension costs

Until January 2025, the charity contributed to the Teachers' Pension Scheme at rates set by the scheme actuary and advised to the Trustees by the scheme administrator. The charity also contributes to a defined contribution scheme for non-teaching staff and teaching staff from January 2025. The contributions charged to the statement of financial activities in respect of both schemes are those payable in accordance with the rules of the schemes.

(l) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(m) Leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight-line basis over the period of the lease.

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

(n) Tax

The charity is exempt from Corporation Tax on its charitable activities.

(o) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 - 24 months from authorising these financial statements. Forecasts have been prepared to reflect the introduction of VAT on educational fees, the removal of Charitable Rate Relief from 2025 and cost savings implemented by the school. The results show that the approach taken by the trustees will continue to mitigate the impact of the changes. Trustees believe that the financial statements have been prepared appropriately on the going concern basis

(p) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Depreciation

Depreciation has been calculated on the fixed assets: the residual value and the life of the asset has been estimated by the trustees.

Accruals

Trustees review the expected expenses based on their knowledge of the business and provide for these accordingly.

Deferred income

The income received prior to the year end is reviewed and any that relates to income due in the later academic years is treated as deferred income.

2 Income from donations and legacies

	2025 £	2024 £
PSF donations – restricted	12,806	-
Other donations – unrestricted	-	-
	<u>12,806</u>	<u>-</u>

Income from donations and legacies was £12,806 (2024 - £Nil) of which £12,806 (2024 - £Nil) was attributable to restricted funds and £Nil (2024 - £Nil) was attributable to unrestricted funds.

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

3 Income from charitable activities

	2025 £	2024 £
School fees receivable	1,281,258	1,206,652
Sundry income	68,234	41,675
School lunches	67,206	63,161
Holiday club	10,493	18,440
After school and early club	27,309	27,691
Early years additional funding – Government Funding	27,636	17,783
	<u>1,481,386</u>	<u>1,375,402</u>

Income from charitable activities was all attributable to unrestricted funds for both years.

4 Income from investments

	2025 £	2024 £
Bank interest received – unrestricted funds	9,304	11,228
	<u>9,304</u>	<u>11,228</u>

5 Other income

	2025 £	2024 £
Property rental – unrestricted funds	10	10
	<u>10</u>	<u>10</u>

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

6 Analysis of expenditure on charitable activities

	Education	Extra Curriculum Activities & School Clubs	Catering	Total
	£	£	£	£
Salaries and benefits	812,469	45,226	70,648	928,343
Bursaries and discounts	38,603	-	-	38,603
Welfare costs	-	344	20,935	21,279
Exam fees	6,035	-	-	6,035
Extra curriculum expenses	-	6,825	-	6,825
Support & governance costs	442,035	24,556	24,556	491,147
	1,299,142	76,951	116,139	1,492,232

£Nil (2024 - £Nil) of the above costs were attributable to restricted funds. £1,492,232 (2024 - £1,505,386) of the above costs were attributable to unrestricted funds.

7 Allocation of support costs

	Education	Extra Curriculum Activities & School Clubs	Catering	Total
Support cost	£	£	£	£
Premises expenses	75,177	4,177	4,177	83,531
Depreciation	42,053	2,336	2,336	46,725
Office costs	12,744	707	708	14,159
Administrative salaries & NI	95,334	5,296	5,296	105,926
Governance	47,302	2,628	2,627	52,557
Information technology	55,767	3,098	3,098	61,963
Finance costs	4,432	246	246	4,924
Other	109,224	6,069	6,069	121,362
Total	442,035	24,556	24,556	491,147

90% of the support costs are allocated against the principal charitable activity of Education, with the remaining 10% being divided equally against the Extra Curriculum Activities and School Clubs and Catering activities.

The percentages used are broadly in line with the split of the Income from Charitable Activities.

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

8 Governance costs (included in Support costs)

	2025 £	2024 £
Admin Salaries	22,046	20,565
Auditor's remuneration (including expenses and benefits in kind)	10 6,120	7,098
Legal fees	21,296	40,796
Independent Schools Inspectorate inspection fee	3,096	3,006
	<u>52,558</u>	<u>71,465</u>

Admin salaries above are 50% of the Registrar's salary, including Employers National Insurance.

9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	46,726	49,170
Loss on sale of tangible fixed assets	-	-
Operating lease rentals	22,189	24,057
	<u></u>	<u></u>

10 Auditor's remuneration

	2025 £	2024 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<u>4,200</u>	<u>4,200</u>
Fees payable to the charity's auditor for other services:		
Other services	<u>1,920</u>	<u>2,898</u>
	<u>6,120</u>	<u>7,098</u>

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The trustees did not have any expenses reimbursed during the year (2024 - £Nil).

12 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2025	2024
Teaching	28	30
Ancillary	8	7
Administrative	5	5
	<u>41</u>	<u>42</u>

The total staff costs and employees' benefits was as follows

	2025 £	2024 £
Wages and salaries	885,396	877,678
Social security	78,787	77,912
Defined contribution pension costs	48,226	7,092
Defined benefit pension costs	43,906	121,135
	<u>1,056,315</u>	<u>1,083,817</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 were :

	2025 No	2024 No
£60,001- £70,000	<u>1</u>	<u>1</u>

Total key management personnel remuneration and benefits for the financial year totalled £77,281 (2024 £87,997).

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

13 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost:				
At 01 September 2024	1,518,180	150,809	78,719	1,747,708
Additions	-	16,985	-	16,985
Disposals	-	(802)	(1,829)	(2,631)
Impairment	-	-	-	-
Revaluation	-	-	-	-
At 31 August 2025	1,518,180	166,992	76,890	1,762,062
Depreciation:				
At 01 September 2024	656,561	81,192	72,008	809,761
Charge for the year	33,910	8,637	4,180	46,727
Impairment	-	-	-	-
Revaluation	-	-	-	-
Eliminated on disposals	-	-	-	-
At 31 August 2025	690,471	89,829	76,188	856,488
Net book value:				
At 31 August 2025	827,709	77,163	702	905,574
At 31 August 2024	861,619	69,617	6,711	937,947

14 Stock

	2025 £	2024 £
Educational materials	249	3,972

15 Debtors

	2025 £	2024 £
Trade debtors	412,285	329,609
PayPal	-	169
Prepayments and accrued income	44,081	33,430
	456,366	363,208

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	47,313	27,929
Deferred income	437,607	443,646
Final term deposits held	24,600	27,500
Other tax and social security	19,887	19,245
VAT	63,019	-
Other creditors	1,431	16,488
Accruals	8,731	10,601
	<u>602,588</u>	<u>545,409</u>

Deferred income reflects payments received in advance for the Autumn term's fees. All income deferred in 2024 was released in 2025.

17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Final term deposits	<u>21,800</u>	<u>21,250</u>
	<u>21,800</u>	<u>21,250</u>

Deposits are taken when places are accepted and refunded, subject to certain conditions, when a child leaves the school.

18 Leases

Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than one year	11,929	24,007
Later than one and not later than five years	10,416	22,346
Later than five years		-
Total	<u>22,345</u>	<u>46,353</u>

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

19 Share capital

	2025 £	2024 £
Authorised		
186 Ordinary Shares of £10 each	1,860	1,860
Allotted and Fully Paid		
186 Ordinary Shares of £10 each	1,860	1,860

20 Funds reconciliation

	Balance at 31.08.24 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31.08.25 £
Unrestricted	1,273,656	1,491,450	(1,492,232)	12,806	-	1,285,680
Restricted	-	12,806	-	(12,806)	-	-
	<u>1,273,656</u>	<u>1,504,256</u>	<u>(1,492,232)</u>	<u>-</u>	<u>-</u>	<u>1,285,680</u>

Fund descriptions

a) Unrestricted funds

General reserve funds represent the accumulated unrestricted and undesignated surpluses. The general reserve funds are available at any time for use at the discretion of the Directors for furtherance of the Charity's activities and objectives. The general reserve funds are retained to cover the fixed assets and provide the working capital of the School.

b) Restricted funds

Restricted donations were for the addition of playground equipment in the year

Transfer of funds relates to unrestricted capital assets purchased via restricted funds.

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

21 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets	905,574				905,574
Cash at bank	549,739				549,739
Other current assets / liabilities	(145,973)				(145,973)
Creditors more than one year	(21,800)				(21,800)
Share capital	(1,860)				(1,860)
Total	1,285,680	-	-	-	1,285,680

22 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for year	12,024	(118,746)
Interest receivable	(9,304)	(11,228)
Depreciation and impairment of tangible fixed assets	46,727	49,170
Decrease/(Increase) in stock	3,723	(512)
(Increase) in debtors	(93,158)	(22,497)
Increase in creditors	57,729	43,250
Net cash flow from operating activities	17,741	(60,563)

23 Pensions and other post-retirement benefits

a) Teachers' pension scheme

The School participated in the Teachers' Pension Scheme ("the TPS") for its teaching staff until January 2026. The pension charge for the year includes contributions payable to the TPS of £43,906 (2024: £121,135) and at the year-end £Nil (2024: £14,252) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report, which was published in October 2023. The Valuation

Newbridge Preparatory School Limited

Notes to the Financial Statements

Year Ended 31 August 2025

Report shows notional assets of £222.2bn and liabilities of £262bn, resulting in a scheme deficit of £39.8bn

The employer contribution rate for the TPS 28.6% from 1 April 2024, and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

After January 2026 the year the School ceased to participate in the Teachers' pension scheme, instead offering a defined contribution workplace pension scheme to teaching staff as detailed below.

b) Workplace pension scheme

As required by the Pensions Act 2008, the School provides a workplace pension scheme a defined contribution scheme, to its' employees.

Employees aged between 22 and state retirement age and earning at least £10,000 per annum, are automatically enrolled in the scheme, although they may choose to opt out.

Employees between the ages of 16 and 74 with earnings less than £10,000 per annum also have the right to join the Scheme voluntarily.

Employer contributions rates are as follows:

06 April 2025 onwards 3% For non-teaching staff

01 January 2025 onwards 14% For teaching staff

Employer contributions payable to the Schemes for the year were £48,226 (2024: £7,092) and at the year-end £1,392 (2024: £2,164) was accrued in respect of contributions to this scheme.

24 Related party transactions

There are no related party transactions during the period (2024: £ nil).

24 Ultimate controlling party

The ultimate controlling party of the charity is the Board of Directors.

Newbridge Preparatory School Limited

Detailed Income and Expenditure Account

Year Ended 31 August 2025

	2025 £	2024 £
Income		
Fees receivable	1,281,258	1,206,652
Sundry income	68,234	41,675
School lunches	67,206	63,161
Holiday club	10,493	18,440
After school and early club	27,309	27,691
Early years additional funding	27,636	17,783
PSF fundraising income	12,806	-
Interest receivable	9,304	11,228
Rental income	10	10
Total income	1,504,256	1,386,640
Direct Charitable Expenses		
Discounts and bursaries	38,603	33,041
Curriculum activities	4,933	-
School lunches	83,156	78,753
Educational stationery and supplies	20,502	18,916
Salaries and pensions – teaching staff	780,034	834,779
Agency Staff	11,858	1,817
Rates and insurance	17,110	11,863
Heat and light	21,638	25,396
Repairs and renewals	18,407	22,438
Examination fees	6,035	6,464
After school activities	3,621	7,700
Performances	3,204	-
Holiday club	16,275	21,925
After school and early club	29,295	27,437
Total Charitable Expenses	1,054,671	1,090,529
Support and Governance Costs		
Salaries and pensions – admin staff	168,834	143,102
Rates and insurance	17,110	11,863
Heat and light	2,404	2,822
Stationery, printing and postage	10,170	12,210
Advertising	23,594	10,651
Telephone	1,930	1,923
Audit and accountancy	6,120	7,098
Trips and travel costs	957	935
Training and course expenses	4,483	4,061
Carried forward	235,602	194,665

Newbridge Preparatory School Limited

Detailed Income and Expenditure Account

Year Ended 31 August 2025

	2025	2024
	£	£
Brought forward	235,602	194,665
Sundry expenses	8,093	9,277
Subscriptions	11,436	11,460
Contract cleaning services	40,820	42,520
Legal and professional fees	21,296	40,796
ISI inspection	3,096	3,006
Depreciation	46,726	49,170
Computer costs	41,834	37,594
Computer equipment leasing	20,129	21,746
Equipment leasing	2,060	2,311
L & G Group Assurance Benefit	1,546	-
Bad debts	3,414	(250)
Bank charges	911	1,490
Paypal Charges	598	1,072
	<hr/>	<hr/>
Total Support and Governance Costs	437,561	414,857
	<hr/>	<hr/>
Total Expenditure	1,492,232	1,505,386
	<hr/>	<hr/>
Net Surplus/(Deficit) for the Year	12,024	(118,746)
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