

OASIS CHILDREN'S VENTURE

England & Wales · Charity number 1019626

Details

Status	Registered
Legal form	Charitable company
Company number	02757764
Registered	1993-04-01
Register	View on the Charity Commission register

Contact

Address	33 Priory Grove Stockwell London SW8 2 PD
Phone	02076228756
Email	info@oasisplay.org.uk
Website	www.oasisplay.org.uk

Activities

Objects: TO PROVIDE FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION FOR CHILDREN RESIDENT IN THE LONDON BOROUGHES OF WANDSWORTH AND LAMBETH AND ELSEWHERE, BEING FACILITIES: (A) OF WHICH SUCH CHILDREN HAVE NEED BY REASON OF THEIR YOUTH, POVERTY AND ECONOMIC CIRCUMSTANCES AND (B) WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR PHYSICAL, MENTAL AND SPIRITUAL WELL-BEING.

Activities: Provision of Outdoor activities to vulnerable underprivileged children in the Lambeth area consisting of a Nature Garden, Karting Project and Adventure Playground Project.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** LAMBETH AND WANDSWORTH AND ELSEWHERE
- Lambeth
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,401,520	£1,405,169	£300,903	77
2024-03-31	£1,200,797	£1,196,684	£304,552	26
2023-03-31	£1,144,062	£1,190,718	£300,439	25
2022-03-31	£1,059,434	£1,054,770	£347,095	23
2021-03-31	£846,168	£825,182	£342,431	19

Trustees

Name	Role	Appointed
Dr TIMOTHY JOHN BOWKER	Chair	
Harry Frank Hughes-Davies		2023-01-26
Henrietta BOXER		
Richard Ollerhead		2025-06-30
SIMON JOHN PRING		
Shimmarie Samantha Doreen Riley		2024-12-12

Accounts

Company registration number 02757764 (England and Wales)

Charity registration number 1019626 (England and Wales)

OASIS CHILDREN'S VENTURE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OASIS CHILDREN'S VENTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Mr Timothy Bowker Ms Henrietta Boxer Mr Harry Hughes-Davies Mr Richard Ollerhead Ms Shimmerie Riley	(Appointed 30 June 2025) (Appointed 3 March 2025)
Secretary	Mr Simon Pring	
Charity number	1019626	
Company number	02757764	
Registered office	33 Priory Grove Stockwell London SW8 2PD	
Auditor	BGM Helmores Limited 3rd Floor 114a Cromwell Road Kensington London SW7 4AG	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME194JQ	

OASIS CHILDREN'S VENTURE

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OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture (Oasisplay) for the year ended 31 March 2025.

Structure, Governance and Management

Oasisplay operates from three sites in Stockwell and one site in Kennington, London Borough of Lambeth. In Stockwell we have Oasisplay Nature Garden, Oasisplay Adventure Playground Stockwell and Oasisplay Kart Track. Our newest site is Oasisplay Adventure Playground at Bolton Crescent which we took on in July 2021 and opened in January 2022. All sites and services are fully inclusive and support the needs of both disabled and non disabled children and young people.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

The Trustees, who are also the directors for the purpose of company law and who served during the year are listed on the Legal and Administrative information page to these accounts.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

Activities

The Objects of the Charity for the public benefit are:

- To provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- To deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environment policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings.

It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community.

The following values underpin the delivery of all services for children and young people:

- **Inclusive - addressing inequality**
- **Collaborative - working together within the community**
- **Respect - Valuing difference and diversity**
- **Openness - a willingness to try new things/ideas and approaches**

Oasisplay runs a wide range of community services from four unique sites in Stockwell and Kennington. Services are fully inclusive. Disabled children and young people are supported to join in everything Oasisplay has to offer.

Adventure Playground - Stockwell - Open access adventure play after school, Saturdays and school holidays. Including sports and art activities. All activities are fully inclusive with disabled and non disabled children playing and having fun together.

Highlights - A new playstructure with towers, nets and a treehouse!

Adventure Playground - Bolton Crescent - Open access Adventure play and short breaks for disabled children and young people. The site has been fully open since September 2022 with site improvement happening all the time including new vegetable growing beds and a wildlife pond.

Highlights - 22 disabled children now attend regularly during afterschool, Saturdays and in the school holidays.

Nature Garden - After school environmental play sessions, Forest School Foragers - nature based activities for under 5s and their families. Regular visits from schools to enhance curriculum learning and children's wellbeing.

Highlights - Community lunches, led by volunteers, very well attended! Right Track Project - Karting and mechanics sessions for at risk young people, mentoring and support to stay in education and reach their potential.

Right Track Project - Karting and mechanics sessions for at risk young people, mentoring and support to stay in education and reach their potential.

Highlights - Residential trip for 17 young people to Macaroni Woods in Gloucestershire. During the year over 850 individual children and young people took part in free open access play services at our four unique sites.

A further 650 children and young people have visited over the year with their families, schools or as part of private group bookings. We have provided regular weekly activity sessions for 8 local schools. These include Lambeth SEN schools, Heron Academy, Livity School, Vanguard School, Larkhall School Autistic Unit, Allen Edwards Primary School Autism Centre and Wyvil Primary School. Students take part in a wide range of activities including karting, forest school activities and free play.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

"The nature garden has changed me." - Child

Nestled in a concrete jungle, our Nature Garden provides a safe natural space with woods, meadow, vegetable patches and ponds. Children who rarely go outside have the opportunity to dig, build, plant, grow, eat natural foods, and learn about bugs, slugs, birds and other local wildlife. Pre-school groups help parents play confidently with their children and support healthy eating; after-school groups provide a safe, fun space for primary school age children to explore nature. It's also the fantastic setting for our Community Lunch.



"If I have had a bad day at school, I can relax when I am at Oasis. I always have someone to talk to." - Child

A 1.5-acre hub of our Community Play project, our Stockwell Adventure Playground is where we offer free, inclusive, open-access play sessions all year, plus volunteering activities, and community events. It's a favourite of children in often difficult primary-secondary school transition, providing a safe, familiar, consistent space while going through so much change.



"It's a lifesaver having the playground for my kids, they have space to be themselves and have fun."

Added to our portfolio in 2020 in response to a severe lack of out-of-school facilities for disabled children, our Bolton Crescent Adventure Playground has been specially designed for disabled children and young people with moderate to high needs. Currently welcoming about 100 young people a year who lack any other out-of-school opportunities, they play alongside peers, siblings and other service users in this fun, inclusive environment.



OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

"Karts has taught me that making mistakes is the best way of learning." - At risk pupil

Our unique Right Track Project uses the thrill of karting to support young people to divert away from destructive life choices and criminality. The rules of the track are simple and clear, working particularly well for young people who may struggle to follow rules in other environments. Learning to maintain the karts, they have opportunities to gain AQA accredited certificates. Marshalling gives responsibility regulating each other's driving while learning how to assess risks and communicate clearly, and helps to deliver sessions to young members, in which they experience the value of role-modelling.



Financial review

Total income for the year was £1,401,520 (2024: £1,200,797), comprising £689,714 from donations and legacies, £709,922 from charitable activities, and £1,884 from investments and other income. Expenditure for the year totalled £1,405,169 (2024: £1,196,684), with the majority spent on charitable activities.

The charity recorded a net deficit of £3,649 (2024: surplus of £4,113), resulting in closing unrestricted reserves of £300,903 at 31 March 2025 (2024: £304,552). Of these, £74,517 is represented by fixed assets, with free reserves of £226,386 available for general purposes.

Going concern

In the prior year (2023-24), the trustees' report and the independent auditor's report both acknowledged a material uncertainty relating to the charity's ability to continue as a going concern, due to significant challenges in securing future funding. This resulted in the inclusion of a "material uncertainty relating to going concern" paragraph in the audit report (2023-24).

During the year ended 31 March 2025, and in the period since the year-end, the trustees have taken proactive steps to address these risks. The charity has implemented a range of fundraising initiatives to diversify and increase income streams and undertook cost-cutting measures, including a review of staffing levels. The trustees sought to plug the funding gap through an appeal in early 2025, which raised over £70,000. These actions have strengthened the charity's financial position and improved the outlook for future sustainability.

Following a detailed review of the charity's budget and funding pipeline, and in light of the measures taken, the trustees deem that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Risk Management

We maintain a risk register which is reviewed periodically with managers and any identified major risks have been brought to Trustees notice at regular meetings.

New procedures have been discussed with managers to minimise the potential impact of those risks and new processes will be implemented. The inability to secure grant funding is the major risk that may prevent Oasis from carrying out its charitable objectives.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Mr Timothy Bowker	
Ms Henrietta Boxer	
Mr Peter McNally	(Resigned 3 March 2025)
Ms Katharyn White	(Resigned 30 June 2025)
Mr Harry Hughes-Davies	
Mr Richard Ollerhead	(Appointed 30 June 2025)
Ms Shimmarie Riley	(Appointed 3 March 2025)

Statement of trustees' responsibilities

The trustees, who are also the directors of Oasis Children's Venture for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that BGM Helmores Limited be reappointed as auditor of the company will be put at a General Meeting.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

Preparation of the Report

The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Trustees.



Mr Timothy Bowker
Trustee

Date: 29/10/2025



Mr Harry Hughes-Davies
Trustee

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Opinion

We have audited the financial statements of Oasis Children's Venture (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which our procedures are capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the tax legislation, Charities Act.
- We enquired of the trustees and reviewed trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of and evaluated the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: income recognition, management override, misappropriation of assets.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Davis

Paul Davis (Senior Statutory Auditor)

For and on behalf of BGM Helmores Limited, Statutory Auditor
Chartered Accountants
3rd Floor
114a Cromwell Road
Kensington
London
SW7 4AG
17 November 2025

BGM Helmores Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	246,679	443,035	689,714	575,824
Charitable activities	4	709,922	-	709,922	622,930
Investments	5	578	-	578	518
Other income	6	1,306	-	1,306	1,525
Total income		<u>958,485</u>	<u>443,035</u>	<u>1,401,520</u>	<u>1,200,797</u>
Expenditure on:					
Raising funds	7	27,930	-	27,930	22,800
Charitable activities	8	267,735	1,109,504	1,377,239	1,173,884
Total expenditure		<u>295,665</u>	<u>1,109,504</u>	<u>1,405,169</u>	<u>1,196,684</u>
Net income/(expenditure)		662,820	(666,469)	(3,649)	4,113
Transfers between funds		(666,469)	666,469	-	-
Net movement in funds	10	(3,649)	-	(3,649)	4,113
Reconciliation of funds:					
Fund balances at 1 April 2024		304,552	-	304,552	300,439
Fund balances at 31 March 2025		<u>300,903</u>	<u>-</u>	<u>300,903</u>	<u>304,552</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	68,636	507,188	575,824
Charitable activities	4	622,930	-	622,930
Investments	5	518	-	518
Other income	6	1,525	-	1,525
Total income		693,609	507,188	1,200,797
Expenditure on:				
Raising funds	7	22,800	-	22,800
Charitable activities	8	244,031	929,853	1,173,884
Total expenditure		266,831	929,853	1,196,684
Net income/(expenditure)		426,778	(422,665)	4,113
Transfers between funds		(422,665)	422,665	-
Net movement in funds	10	4,113	-	4,113
Reconciliation of funds:				
Fund balances at 1 April 2023		300,439	-	300,439
Fund balances at 31 March 2024		304,552	-	304,552

OASIS CHILDREN'S VENTURE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		74,517		97,155
Current assets					
Debtors	15	137,440		168,399	
Cash at bank and in hand		242,291		177,603	
		<u>379,731</u>		<u>346,002</u>	
Creditors: amounts falling due within one year	16	<u>(153,345)</u>		<u>(138,605)</u>	
Net current assets			226,386		207,397
Total assets less current liabilities			<u>300,903</u>		<u>304,552</u>
The funds of the charity					
Unrestricted funds	19		300,903		304,552
			<u>300,903</u>		<u>304,552</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/10/2025



Mr Timothy Bowker
Trustee



Mr Harry Hughes-Davies
Trustee

OASIS CHILDREN'S VENTURE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		64,110		(42,943)
Investing activities					
Investment income received		578		518	
Net cash generated from investing activities			578		518
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			64,688		(42,425)
Cash and cash equivalents at beginning of year			177,603		220,028
Cash and cash equivalents at end of year			242,291		177,603

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oasis Children's Venture is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Priory Grove, Stockwell, London, SW8 2PD, UK.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and gifts are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where the charity benefits from the use of premises provided rent-free or at below-market rates by the local council as part of its service agreement, the value of the rental expense forgone is recognised as a donation in kind. In accordance with FRS 102 and the Charities SORP (FRS 102), the estimated market rental value of the premises for the period of occupation is recognised as both income (within "donations and legacies") and a corresponding expense (within "charitable activities") in the statement of financial activities. The valuation is based on market evidence or rates agreed with the council. This policy ensures that the financial statements reflect the full economic benefit received by the charity from such arrangements.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Play structures	Straight line basis over 10 years
Football pitch	Straight line basis over 10 years
Adventure Playground building	Straight line basis over 10 years
Walter Segal building	Straight line basis over 20 years
High Dependency Unit	Straight line basis over 10 years
Minibus	Straight line basis over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

2 Critical accounting estimates and judgements

In the application of the Oasis Children's Venture's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Grant income receivable

The charity receives grant income which cover a specific duration of time. Such grants are therefore spread over the time to which the grant has been allocated and funds utilised. Accordingly part of these grants may be deferred at the financial year end.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

(Continued)

Allocation of support costs

The trustees have used judgement when allocating support and direct costs to its charitable activities based on specifically allocable costs and, in respect to salaries, on a time spent estimation basis.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants, donations and gifts	246,679	443,035	689,714	68,636	507,188	575,824

Donated goods and services

Included within total donations for the year is £52,500 relating to a donation in kind arising from rent discharged as part of a service agreement with the landlord. This represents the estimated market value of premises provided to the charity rent-free (or at a reduced rate), which has been recognised as both income and expenditure in accordance with FRS 102 and the Charities SORP (FRS 102).

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Nature Garden		
Bookings and membership income	197,507	203,805
Service contracts - London Borough of Lambeth	512,415	419,125
	<u>709,922</u>	<u>622,930</u>

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of service contract income received from the London Borough of Lambeth; income from Lambeth Council provided as a grant is shown separately. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	578	518

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,306	1,525

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising and evaluation	27,930	22,800

8 Expenditure on charitable activities

	Nature Garden 2025 £	Karting Project 2025 £	Adventure Playground 2025 £	Bolton Crescent 2025 £	Central Admin 2025 £	Total 2025 £
Direct costs						
Share of support and governance costs (see note 9)						
Support	172,717	156,911	402,244	377,632	256,035	1,365,539
Governance		-	-	-	11,700	11,700
	172,717	156,911	402,244	377,632	267,735	1,377,239
Analysis by fund						
Unrestricted funds	-	-	-	-	267,735	267,735
Restricted funds	172,717	156,911	402,244	377,632	-	1,109,504
	172,717	156,911	402,244	377,632	267,735	1,377,239

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	1,047,821	912,037
Depreciation	22,638	22,638
Operating lease charges	52,500	-
Insurances	26,622	22,868
Telephone	3,606	3,559
Water	5,257	1,759
Postage and stationery	1,309	1,205
Project running costs	184,037	170,912
Minibus	5,610	2,415
Light and heat	16,139	24,191
Governance costs	11,700	12,300
	<u>1,377,239</u>	<u>1,173,884</u>
Analysed between:		
Nature Garden	172,717	146,033
Karting Project	156,911	141,417
Adventure Playground	402,244	333,520
Bolton Crescent	377,632	308,883
Central Admin	267,735	244,031
	<u>1,377,239</u>	<u>1,173,884</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	11,700	12,300
	<u>11,700</u>	<u>12,300</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,700	12,300
Depreciation of owned tangible fixed assets	22,638	22,638
	<u></u>	<u></u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of full time equivalent employees during the year was:

	2025 Number	2024 Number
	30	26

Employment costs	2025 £	2024 £
Wages and salaries	985,465	851,212
Social security costs	48,846	47,844
Other pension costs	13,510	12,981
	1,047,821	912,037

The average number of employees (full time and part time) employed by the charity during the year was 77 (2024: 72).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	51,495	50,871

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	High Dependency Unit	Play Structures	Minibus	Buildings	Football Pitch	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	59,340	32,565	33,701	237,633	63,470	426,709
At 31 March 2025	59,340	32,565	33,701	237,633	63,470	426,709
Depreciation and impairment						
At 1 April 2024	53,406	24,965	33,701	179,400	38,082	329,554
Depreciation charged in the year	5,934	1,900	-	8,457	6,347	22,638
At 31 March 2025	59,340	26,865	33,701	187,857	44,429	352,192
Carrying amount						
At 31 March 2025	-	5,700	-	49,776	19,041	74,517
At 31 March 2024	5,934	7,600	-	58,233	25,388	97,155

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	56,711	46,201
Other debtors	75,097	104,835
Prepayments and accrued income	5,632	17,363
	<u>137,440</u>	<u>168,399</u>

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		21,740	18,331
Deferred income	17	84,666	107,974
Other creditors		4,559	-
Accruals		42,380	12,300
		<u>153,345</u>	<u>138,605</u>

17 Deferred income

	2025 £	2024 £
Arising from Deferred grant funding	<u>84,666</u>	<u>107,974</u>

Grant income is deferred according to the grant period where a repayment term applies, or when otherwise agreed with the grant funder.

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>84,666</u>	<u>107,974</u>
Movements in the year:		
Deferred income at 1 April 2024	107,974	75,871
Net movement to the profit and loss	(23,308)	32,103
Deferred income at 31 March 2025	<u>84,666</u>	<u>107,974</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	13,510	12,981

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

Fixed Asset Fund

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Fixed assets funds	97,155	-	(22,638)	-	74,517
General funds	207,397	958,485	(273,027)	(666,469)	226,386
	<u>304,552</u>	<u>958,485</u>	<u>(295,665)</u>	<u>(666,469)</u>	<u>300,903</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Fixed assets funds	119,793	-	(22,638)	-	97,155
General funds	180,646	693,609	(244,193)	(422,665)	207,397
	<u>300,439</u>	<u>693,609</u>	<u>(266,831)</u>	<u>(422,665)</u>	<u>304,552</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Nature Garden	-	56,047	(172,717)	116,670	-
Karting Project	-	132,466	(156,911)	24,445	-
Adventure Playground	-	185,667	(402,244)	216,577	-
Bolton Crescent	-	68,855	(377,632)	308,777	-
	-	443,035	(1,109,504)	666,469	-
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Nature Garden	-	110,169	(146,033)	35,864	-
Karting Project	-	84,756	(141,417)	56,661	-
Adventure Playground	-	234,963	(333,520)	98,557	-
Bolton Crescent	-	77,300	(308,883)	231,583	-
	-	507,188	(929,853)	422,665	-

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	74,517
Current assets/(liabilities)	226,386
	<u>300,903</u>
	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	97,155
Current assets/(liabilities)	207,397
	<u>304,552</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	52,500	52,500
Between two and five years	67,500	109,000
In over five years	11,500	22,500
	<u>131,500</u>	<u>184,000</u>

23 Contingent liabilities

The trustees are not aware of any contingent liabilities.

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25	Cash generated from/(absorbed by) operations	2025	2024
		£	£
	(Deficit)/surplus for the year	(3,649)	4,113
	Adjustments for:		
	Investment income recognised in statement of financial activities	(578)	(518)
	Depreciation and impairment of tangible fixed assets	22,638	22,638
	Movements in working capital:		
	Decrease/(increase) in debtors	30,959	(102,609)
	Increase in creditors	38,048	1,330
	(Decrease)/increase in deferred income	(23,308)	32,103
	Cash generated from/(absorbed by) operations	64,110	(42,943)

Accounts

Charity registration number 1019626

Company registration number 02757764 (England and Wales)

OASIS CHILDREN'S VENTURE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

OASIS CHILDREN'S VENTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Mr Timothy Bowker Ms Henrietta Boxer Mr Peter McNally Ms Katharyn White Mr Harry Hughes-Davies
Secretary and trustee	Mr Simon Pring
Charity number	1019626
Company number	02757764
Registered office	33 Priory Grove London SW8 2PD
Auditor	BGM Helmores Limited 3rd Floor 114a Cromwell Road Kensington London SW7 4AG

OASIS CHILDREN'S VENTURE

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OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture (Oasisplay) for the year ended 31 March 2024.

Structure, Governance and Management

Oasisplay operates from three sites in Stockwell and one site in Kennington, London Borough of Lambeth. In Stockwell we have Oasisplay Nature Garden, Oasisplay Adventure Playground Stockwell and Oasisplay Kart Track. Our new site is Oasisplay Adventure Playground at Bolton Crescent which we took on in July 2021 and opened in January 2022. All sites and services are fully inclusive and support the needs of both disabled and non disabled children and young people.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

The Trustees, who are also the directors for the purpose of company law and who served during the year are listed on the Legal and Administrative information page to these accounts.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

The Objects of the Charity for the public benefit are:

- To provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- To deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environment policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings.

It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community

The following values underpin the delivery of all services for children and young people:

- **Inclusive - addressing inequality.**
- **Collaborative - working together within the community.**
- **Respect - Valuing difference and diversity.**
- **Openness - a willingness to try new things/ideas and approaches**

Oasisplay runs a wide range of community services from four unique sites in Stockwell and Kennington. Services are fully inclusive. Disabled children and young people are supported to join in everything Oasisplay has to offer.

Adventure Playground - Stockwell - Open access adventure play after school and school holidays, including sports and art activities. All activities are fully inclusive with disabled and non disabled children playing and having fun together.

Highlights - new food growing planters and gardening activities for children!

Adventure Playground - Bolton Crescent - open access adventure play and short breaks for disabled children and young people. The site has been fully open since September 2022 and the number of short breaks children attending is gradually increasing.

Highlights - a food growing allotment and new giant chairs to play on!

Nature Garden - Forest School Foragers - nature based activities for under 5s and their families. Regular school visits to enhance curriculum learning and children's wellbeing.

Highlights - plans for our new building coming along nicely!

Right Track Project - Karting and mechanics sessions for at risk young people, mentoring and support to stay in education and reach their potential.

Highlights - Winners of the 2023 Proto EV challenge - young people converted petrol karts in to electric karts and won the time trial!

During the year, over 850 individual members take part in free open access play services at our four unique sites.

A further 500 children and young people have visited over the year with their families, schools or as part of private group bookings.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

At the Nature Garden the under 5s environmental play sessions continue to be very popular.

Forest School Foragers group encourages children and families to forage for edible plants in the garden.

Schools and nurseries continue to make regular visits to the garden.

Weekly school visits are made by Allen Edwards Primary School, Larkhall Primary School and Michael Tippet School and College (for disabled young people and those with complex needs).

The Nature Garden is open four days per week after school for free play, and open on Saturdays for the whole community.

The Adventure Playground continues to offer a year round service for local children and young people. Free play in a stimulating and challenging outdoor environment is an opportunity for children to learn about the world about them, make friends and develop new skills and interests and aspirations.

The Right Track Project continues to be supported by Children in Need with further funding support from the Young Londoners Fund. As a result, we can continue to develop the mentoring and volunteering programmes for young people.

The Right Track Project works closely with over 120 young people at risk of being NEET and/or involvement in gang related activity every year. Young people learn kart mechanics and marshalling as well as having the opportunity to drive and make new friends in a positive and stimulating environment.

Financial review

Income from charitable activities was £622,930 (2023 - £552,277). Other sources of funding amount to £Nil of restricted funds and £1,525 of unrestricted funds.

The main funders over £10,000 included The National Lottery Community Fund, London Borough of Lambeth, Sport England, Henry Smith's Charity, The Tudor Trust, The London Marathon Foundation, Charles Hayward and Garfield Weston.

Total revenue expenditure for the year was £1,196,684 (2023 - £1,190,718).

Closing reserves at 31 March 2024 were £304,552 of unrestricted funds and £Nil restricted funds. The unrestricted funds comprised a fixed asset fund of £97,155 (2023: £119,793), and general funds of £207,397 (2023: £180,646).

The trustees have reviewed the budget for the next 12 months and consider that there is an uncertainty that the charity has adequate resources to continue for the foreseeable future. This is further considered in note 1.2 of the financial statements.

The trustees aim to build an unrestricted reserve equivalent to three month's salary costs, budgeted at approximately £200,000 for 2024/5. At 31 March 2024, the unrestricted free reserves for the future operations of the Charity was £207,397 (2023: £180,646).

Risk Management

We maintain a risk register which is reviewed periodically with managers and any identified major risks will be brought to Trustees notice at regular meetings.

New procedures will be discussed with managers to minimise the potential impact of those risks and new processes will be implemented. The inability to secure grant funding is the major risk that may prevent Oasis from carrying out its charitable objectives. This year, we have not been able to secure funds from some of our regular funders including The National Lottery Community Fund, Children in Need and The Henry Smith Charity. To name just a few.

Restructuring and redundancies will be considered as an immediate solution to mitigate financial risk.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Oasis Children's Venture for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the company's articles, a resolution proposing that BGM Helmores Limited be reappointed as auditor of the company will be put at a General Meeting.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

Preparation of the Report

The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Trustees.

Mr Timothy Bowker
Trustee

Mr Harry Hughes-Davies
Trustee

20 February 2025

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Opinion

We have audited the financial statements of Oasis Children's Venture (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to the going concern section in Note 1.2 to the financial statements. The charity's ability to generate funds to meet short term operating cash requirements is reliant on it obtaining additional grants from its funders, and in increasing its income from the activities it provides. The charity is currently operating at a deficit which is being funded in part from its reserves. This causes doubt on the charity's ability to continue as a going concern. However as set out in Note 1.2 the trustees have put together a strategy to mitigate against this risk. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Matters on which we are required to report by exception

Except for the matter described in the Material uncertainty related to going concern section, we have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which our procedures are capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the tax legislation, Charities Act.
- We enquired of the trustees and reviewed trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of and evaluated the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: income recognition, management override, misappropriation of assets.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Davis (Senior Statutory Auditor)
for and on behalf of BGM Helmores Limited
Chartered Accountants
Statutory Auditor

3rd Floor
114a Cromwell Road
London
SW7 4AG

25 February 2025

BGM Helmores Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	68,636	507,188	575,824	583,236
Charitable activities	4	622,930	-	622,930	552,277
Investments	5	518	-	518	376
Other income	6	1,525	-	1,525	8,173
Total income		693,609	507,188	1,200,797	1,144,062
<u>Expenditure on:</u>					
Raising funds	7	22,800	-	22,800	19,440
Charitable activities	8	244,031	929,853	1,173,884	1,171,278
Total expenditure		266,831	929,853	1,196,684	1,190,718
Net incoming/(outgoing) resources before transfers		426,778	(422,665)	4,113	(46,656)
Gross transfers between funds		(422,665)	422,665	-	-
Net income/(expenditure) for the year/ Net movement in funds		4,113	-	4,113	(46,656)
Fund balances at 1 April 2023		300,439	-	300,439	347,095
Fund balances at 31 March 2024		304,552	-	304,552	300,439

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year - audited

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	203,558	379,678	583,236
Charitable activities	4	552,277	-	552,277
Investments	5	376	-	376
Other income	6	8,173	-	8,173
Total income		764,384	379,678	1,144,062
<u>Expenditure on:</u>				
Raising funds	7	19,440	-	19,440
Charitable activities	8	277,295	893,983	1,171,278
Total expenditure		296,735	893,983	1,190,718
Net incoming/(outgoing) resources before transfers		467,649	(514,305)	(46,656)
Gross transfers between funds		(501,456)	501,456	-
Net income/(expenditure) for the year/ Net movement in funds		(33,807)	(12,849)	(46,656)
Fund balances at 1 April 2022		334,246	12,849	347,095
Fund balances at 31 March 2023		300,439	-	300,439

OASIS CHILDREN'S VENTURE

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		97,155		119,793
Current assets					
Debtors	16	168,399		65,790	
Cash at bank and in hand		177,603		220,028	
		346,002		285,818	
Creditors: amounts falling due within one year	17	(138,605)		(105,172)	
Net current assets			207,397		180,646
Total assets less current liabilities			304,552		300,439
Income funds					
<u>Unrestricted funds</u>					
Designated funds		97,155		119,793	
General unrestricted funds		207,397		180,646	
			304,552		300,439
			304,552		300,439

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 February 2025

Mr Timothy Bowker
Trustee

Mr Harry Hughes-Davies
Trustee

Company registration number 02757764

OASIS CHILDREN'S VENTURE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	27		(42,943)		64,844
Investing activities					
Investment income received		518		376	
Net cash generated from investing activities			518		376
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(42,425)		65,220
Cash and cash equivalents at beginning of year			220,028		154,808
Cash and cash equivalents at end of year			177,603		220,028

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Oasis Children's Venture is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Priory Grove, London, SW8 2PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

Since the year-end 31 March 2024, the Charity has been unsuccessful in retaining some of the larger pre-existing funders it previously had in place. This has resulted in it operating at a continuous deficit for large parts of 2024 and the first quarter of 2025, during which it has relied on pre-existing reserves to continue its operations.

Based on management accounts, the charity has reserves of c.£380k and a cash balance of c.£262k at 31 January 2025. Whilst the trustees acknowledge that this performance would not be sustainable in the long-term, these funds and reserves have allowed operations to continue whilst additional funders have been sought. The trustees have also considered the following when reaching a going concern conclusion:

- Expenditure has been cut where possible to reduce the outgoings of the Charity.
- A crowd funding exercise has taken place, which has generated funds of around £83k.
- An emergency fundraising strategy has been in place since October 2024. Funding applications have been submitted to Charitable foundations, trust and lottery sources on a funding basis. Currently £215,000 is pending. Further applications will continue to be submitted.
- The contracts with Lambeth Council to deliver Short Breaks for disabled children and young people are currently being reviewed to ensure financial viability. Currently the income from these contracts no longer covers the full cost of delivering the services.

As a result of these considerations, at the time of approving the financial statements, the Trustees consider that the Charity will have sufficient resources to continue in operational existence for the foreseeable future, despite the degree of uncertainty that exists. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and gifts are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Play structures	10 years
Football pitch	10 years
Adventure Playground building	10 years
Walter Segal building	20 years
High Dependency Unit	10 years
Minibus	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

2 Critical accounting estimates and judgements

In the application of the Oasis Children's Venture's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Grant income receivable

The charity receives grant income which cover a specific duration of time. Such grants are therefore spread over the time to which the grant has been allocated and funds utilised. Accordingly part of these grants may be deferred at the financial year end.

Allocation of support costs

The trustees have used judgement when allocating support and direct costs to its charitable activities based on specifically allocable costs and, in respect to salaries, on a time spent estimation basis.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants, donations and gifts	68,636	507,188	575,824	203,558	379,678	583,236
Grants, donations and gifts						
Unrestricted grants, donations and gifts						
Charities Trust	1,501	-	1,501	-	-	-
Ludlow Trust	2,000	-	2,000	-	-	-
Michael Tippett School	46,000	-	46,000	-	-	-
London Borough of Lambeth/Young Lambeth Co-op	-	-	-	69,444	-	69,444
Walcot Foundation	-	-	-	29,870	-	29,870
Lambeth HAF - Summer	-	-	-	48,880	-	48,880
Garfield Weston	-	-	-	30,000	-	30,000
Individual Donations	3,092	-	3,092	2,208	-	2,208
Just Giving Donations	-	-	-	2,203	-	2,203
Individual Donations - Karting	9,768	-	9,768	13,165	-	13,165
Individual Donations - Nature Garden	6,275	-	6,275	7,788	-	7,788
Total unrestricted grants, donations and gifts	68,636	-	68,636	203,558	-	203,558

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

(Continued)

The National Lottery - Adventure Playground	-	-	-	-	51,750	51,750
The National Lottery - Reaching Communities	-	51,781	51,781		42,382	42,382
The National Lottery Community Fund	-	9,900	9,900	-	-	-
The National Lottery - Million Hours	-	3,817	3,817	-	-	-
EIPS Income - London Borough of Lambeth	-	51,000	51,000	-	-	-
HAF Grant - London Borough of Lambeth	-	65,570	65,570	-	-	-
Community Connection Grant - London Borough of Lambeth	-	60,000	60,000	-	-	-
Other London Borough of Lambeth Grant Income	-	11,165	11,165	-	-	-
Sport England - Active Together	-	11,921	11,921	-	69,325	69,325
Henry Smith's Charity	-	57,248	57,248	-	57,300	57,300
City Bridge Trust	-	-	-	-	18,511	18,511
BBC Children In Need	-	9,876	9,876	-	9,876	9,876
Heritage Lottery Fund	-	-	-	-	6,510	6,510
Karting - Portal Trust	-	25,000	25,000	-	25,000	25,000
Charles Hayward - Girls Night	-	15,000	15,000	-	15,000	15,000
Tudor Trust	-	30,000	30,000	-	30,000	30,000
St James Place Children	-	10,000	10,000	-	10,000	10,000
Together Fund - Active Community	-	-	-	-	7,024	7,024
Arts Council	-	-	-	-	10,000	10,000
Baily Thomas Fund - Bolton Crescent	-	-	-	-	5,000	5,000
Lord Mayor's Fund	-	-	-	-	12,000	12,000
Knights Youth Centre	-	10,279	10,279	-	-	-
Kusuma Trust	-	25,846	25,846	-	-	-
London Marathon Foundation	-	12,000	12,000	-	-	-
Mercer's Company	-	9,630	9,630	-	-	-
Sir Walter St. John's	-	4,155	4,155	-	-	-
Stockwell Strong	-	3,000	3,000	-	-	-
Garfield Weston	-	30,000	30,000	-	-	-
Individual restricted donations	-	-	-		10,000	10,000
Total restricted income	-	507,188	507,188	-	379,678	379,678
Total grants, donations and gifts	68,636	507,188	575,824	203,558	379,678	583,236

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Bookings and membership income	203,805	82,219
Service contracts - London Borough of Lambeth	419,125	470,058
	<u>622,930</u>	<u>552,277</u>

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of service contract income received from the London Borough of Lambeth; income from Lambeth Council provided as a grant is shown separately. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>518</u>	<u>376</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>1,525</u>	<u>8,173</u>

7 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Fundraising consultants	22,800	19,440
	<u>22,800</u>	<u>19,440</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Share of support and governance costs (see note 10)		
Support	1,161,584	1,157,628
Governance	12,300	13,650
	<u>1,173,884</u>	<u>1,171,278</u>
Analysis by fund		
Unrestricted funds	244,031	277,295
Restricted funds	929,853	893,983
	<u>1,173,884</u>	<u>1,171,278</u>

9 Charitable activities

	Unrestricted funds £	Restricted funds £	31.3.2024 Total £	31.3.2023 Total £
Charitable Activities				
Karting Project	-	165,820	165,280	172,882
Nature Garden	-	170,436	170,436	186,295
Adventure Playground	-	425,031	425,031	442,595
Active Together Project	-	-	-	92,211
Bolton Crescent	-	400,394	400,394	265,705
General Funds - Central Administration	12,203	-	12,203	11,590
	<u>12,203</u>	<u>1,161,681</u>	<u>1,173,344</u>	<u>1,171,278</u>
For the year ended 31 March 2024	12,203	1,161,681	1,173,344	1,171,278
For the year ended 31 March 2023	277,295	893,983		1,171,278

	Direct Costs £	Allocated Support Costs £	31.3.2024 Total £	31.3.2023 Total £
Restricted Funds				
Charitable activities - allocation of central costs				
Karting Project	141,417	24,403	165,820	172,882
Nature Garden	146,033	24,403	170,436	186,295
Adventure Playground	333,520	91,511	425,031	442,595
Active Together Project	-	-	-	92,211
Bolton Crescent	308,883	91,511	400,394	265,705
General Funds - Central Administration	244,031	(231,828)	12,203	11,590
	<u>1,173,884</u>	<u>-</u>	<u>1,173,884</u>	<u>1,171,278</u>
For the year ended 31 March 2024	1,173,884	-	1,173,884	1,171,278

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	912,037	-	912,037	874,561	-	874,561
Depreciation	22,638	-	22,638	23,738	-	23,738
Insurance (excluding minibus)	22,868	-	22,868	18,345	-	18,345
Recruitment costs	-	-	-	385	-	385
Telephone	3,559	-	3,559	2,840	-	2,840
Water	1,759	-	1,759	1,439	-	1,439
Postage and Stationary	1,205	-	1,205	2,509	-	2,509
Project running costs	170,912	-	170,912	214,223	-	214,223
Minibus	2,415	-	2,415	3,211	-	3,211
Light and heat	24,191	-	24,191	16,377	-	16,377
Audit fees	-	12,300	12,300	-	13,650	13,650
	<u>1,161,584</u>	<u>12,300</u>	<u>1,173,884</u>	<u>1,157,628</u>	<u>13,650</u>	<u>1,171,278</u>
Analysed between Charitable activities	<u>1,161,584</u>	<u>12,300</u>	<u>1,173,884</u>	<u>1,157,628</u>	<u>13,650</u>	<u>1,171,278</u>

Governance costs includes payments to the auditors of £12,300 (2023- £11,700) for audit fees.

11 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	12,300	13,650
Depreciation of owned tangible fixed assets	22,638	23,738
	<u> </u>	<u> </u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

13 Employees

The average monthly number of full time equivalent employees during the year was:

2024 Number	2023 Number
<u>26</u>	<u>25</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	851,212	812,137
Social security costs	47,844	49,466
Other pension costs	12,981	12,958
	<u>912,037</u>	<u>874,561</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>50,871</u>	<u>50,282</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	High Dependency Unit £	Play Structures £	Minibus £	Buildings £	Football Pitch £	Total £
Cost						
At 1 April 2023	59,340	32,565	33,701	237,633	63,470	426,709
At 31 March 2024	59,340	32,565	33,701	237,633	63,470	426,709
Depreciation and impairment						
At 1 April 2023	47,472	23,065	33,701	170,943	31,735	306,916
Depreciation charged in the year	5,934	1,900	-	8,457	6,347	22,638
At 31 March 2024	53,406	24,965	33,701	179,400	38,082	329,554
Carrying amount						
At 31 March 2024	5,934	7,600	-	58,233	25,388	97,155
At 31 March 2023	11,868	9,500	-	66,690	31,735	119,793

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	46,201	13,670
Other debtors	104,835	38,018
Prepayments and accrued income	17,363	14,102
	<u>168,399</u>	<u>65,790</u>

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		18,331	17,601
Deferred income	19	107,974	75,871
Accruals		12,300	11,700
		<u>138,605</u>	<u>105,172</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>12,981</u>	<u>12,958</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Deferred income

	2024 £	2023 £
Arising from Deferred grant funding	<u>107,974</u>	<u>75,871</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Deferred income

(Continued)

Grant income is deferred according to the grant period where a repayment term applies, or when otherwise agreed with the grant funder.

Deferred income is included in the financial statements as follows:

	At 1 Apr 2023	Grants paid in	Charge for the	At 31 March
	year	year	year	2024
	£	£	£	£
Henry Smith - Inclusion	9,550	57,300	(57,248)	9,602
The National Lottery - Community Fund	12,945	38,836	(51,781)	-
The National Lottery - Million Hours	-	22,905	(3,817)	19,088
Children In Need - Karting	9,876	9,876	(9,876)	9,876
LBL Community Connection Fund	43,500	16,500	(60,000)	-
Knights Youth Centre	-	18,503	(10,279)	8,224
Kusuma Trust	-	62,030	(25,846)	36,184
London Marathon Foundation	-	37,000	(12,000)	25,000
	<u>75,871</u>	<u>262,950</u>	<u>(230,847)</u>	<u>107,974</u>

20 Designated Funds

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

The Active Together Project provides free active sports sessions for families.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

22 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	97,155
Current assets/(liabilities)	207,397
	304,552
	Unrestricted funds 2023 £
At 31 March 2023:	
Tangible assets	119,793
Current assets/(liabilities)	180,646
	300,439

23 Contingent liabilities

The trustees are not aware of any contingent liabilities.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds					
Karting Project	-	84,756	(141,417)	56,661	-
Nature Garden	-	110,168	(146,033)	35,865	-
Adventure Playground	-	234,963	(333,520)	98,557	-
Bolton Crescent	-	77,300	(308,883)	231,583	-
	-	507,187	(929,853)	422,666	-
Unrestricted funds					
Designated funds -					
Fixed asset fund	119,793	-	-	(22,638)	97,155
General funds	180,646	693,610	(266,831)	(400,028)	207,397
	300,439	1,200,797	(1,196,684)	-	304,552

25 Commitments

During the year, the Charity occupied four play sites, the Nature Garden, the Adventure Playground and the Karting Track in Stockwell and the Adventure Playground in Kennington. The main office is based on the Adventure Playground site in Stockwell.

26 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

27 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	4,113	(46,656)
Adjustments for:		
Investment income recognised in statement of financial activities	(518)	(376)
Depreciation and impairment of tangible fixed assets	22,638	23,738
Movements in working capital:		
(Increase)/decrease in debtors	(102,609)	100,419
Increase/(decrease) in creditors	1,330	(15,299)
Increase in deferred income	32,103	3,018
Cash (absorbed by)/generated from operations	(42,943)	64,844

Accounts

Charity registration number 1019626

Company registration number 02757764 (England and Wales)

OASIS CHILDREN'S VENTURE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

OASIS CHILDREN'S VENTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Mr Timothy Bowker Ms Catherine Atkin Ms Henrietta Boxer Mr Peter McNally Ms Katharyn White Mr Harry Hughes-Davies	(Appointed 26 January 2023)
Secretary and trustee	Mr Simon Pring	
Charity number	1019626	
Company number	02757764	
Registered office	33 Priory Grove London SW8 2PD	
Auditor	BGM Helmores Limited 114a Cromwell Road Kensington London SW7 4AG	

OASIS CHILDREN'S VENTURE

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OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture (Oasisplay) for the year ended 31 March 2023.

Structure, Governance and Management

Oasisplay operates from three sites in Stockwell and one site in Kennington, London Borough of Lambeth. In Stockwell we have Oasisplay Nature Garden, Oasisplay Adventure Playground Stockwell and Oasisplay Kart Track. Our new site is Oasisplay Adventure Playground at Bolton Crescent which we took on in July 2021 and opened in January 2022. All sites and services are fully inclusive and support the needs of both disabled and non disabled children and young people.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

The Trustees, who are also the directors for the purpose of company law and who served during the year are listed on the Legal and Administrative information page to these accounts.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

Objectives and activities

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

The Objects of the Charity for the public benefit are:

- To provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- To deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environment policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings.

It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community

The following values underpin the delivery of all services for children and young people:

- **Inclusive - addressing inequality.**
- **Collaborative - working together within the community.**
- **Respect - Valuing difference and diversity.**
- **Openness - a willingness to try new things/ideas and approaches**

Oasisplay runs a wide range of community services from four unique sites in Stockwell and Kennington. Services are fully inclusive. Disabled children and young people are supported to join in everything Oasisplay has to offer.

Adventure Playground - Stockwell - Open access adventure play after school and school holidays, including sports and art activities.

Highlights - a beautiful sensory garden providing a tranquil and relaxing space for all children to enjoy.

Adventure Playground - Bolton Crescent - open access adventure play and short breaks for disabled children and young people. The site has been fully open since September 2022 and the number of short breaks children attending is gradually increasing.

Highlights - new box play structure, allotment for growing vegetables and fantastic painting of the buildings and spaces to create a vibrant child friendly environment.

Nature Garden - open access play, under5s forager group, Forest school activities for local SEND schools, Community Saturdays and birthday parties.

Highlights - improved income generation this year from the team!

Right Track Project - driving and mechanics for young people, volunteering programme and accredited qualifications.

Highlights - winning the Proto EV challenge - building and racing our own electric karts - the first step towards full electrification of the track.

Youth Empowerment Project - Girls Space, mentoring, Youth Night and Pitstop.

Highlight - Camping trip to Frylands Wood during summer holidays - 20 young people enjoyed sleeping under canvas and taking part in night walks, campfires, tunnelling, rock-climbing and swimming.

Access and Support team - we have a fantastic team which supports disabled and non-disabled children, families and staff across all the projects, ensuring that access is appropriate to the needs of all members of our community.

During the year, over 700 individual members take part in free open access play services at our four unique sites.

A further 950 children and young people have visited over the year with their families, schools or as part of private group bookings.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

At the Nature Garden the under 5s environmental play sessions continue to be very popular.

Forest School Foragers group encourages children and families to forage for edible plants in the garden.

Schools and nurseries continue to make regular visits to the garden.

Weekly school visits are made by Allen Edwards Primary School, Larkhall Primary School and Michael Tippet School and College (for disabled young people and those with complex needs).

The Nature Garden is open four days per week after school for free play, and open on Saturdays for the whole community.

The Adventure Playground continues to offer a year round service for local children and young people. Free play in a stimulating and challenging outdoor environment is an opportunity for children to learn about the world about them, make friends and develop new skills and interests and aspirations.

The Right Track Project continues to be supported by Children in Need with further funding support from the Young Londoners Fund. As a result, we can continue to develop the mentoring and volunteering programmes for young people.

The Right Track Project works closely with over 120 young people at risk of being NEET and/or involvement in gang related activity every year. Young people learn kart mechanics and marshallings as well as having the opportunity to drive and make new friends in a positive and stimulating environment.

Financial review

Income from charitable activities was £552,277 (2022 - £477,156). Other sources of funding amount to £Nil of restricted funds and £8,173 of unrestricted funds.

The main funders included The National Lottery Community Fund, London Borough of Lambeth, Sport England, Henry Smith's Charity, Young Londoners Fund, City Bridge Trust, BBC Children in Need and the Heritage Lottery Fund.

Total revenue expenditure for the year was £1,190,718 (2022 - £1,054,770).

Closing reserves at 31 March 2023 were £300,439 of unrestricted funds and £Nil restricted funds. The unrestricted funds comprised a fixed asset fund of £119,793, and general funds of £180,646.

The trustees have reviewed the budget for the next 12 months and consider the charity has adequate resources to continue for the foreseeable future.

The trustees aim to build an unrestricted reserve equivalent to three month's salary costs, budgeted at approximately £200,100 for 2023/24. At 31 March 2023, the unrestricted free reserves for the future operations of the Charity was £180,646 (2022 - £190,715).

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Oasis Children's Venture for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that BGM Helmores Limited be reappointed as auditor of the company will be put at a General Meeting.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

Preparation of the Report

The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

The trustees' report was approved by the Trustees.

Mr Simon Pring
Secretary

8 December 2023

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Opinion

We have audited the financial statements of Oasis Children's Venture (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which our procedures are capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the tax legislation, Charities Act.
- We enquired of the trustees and reviewed trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of and evaluated the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: income recognition, management override, misappropriation of assets.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BGM Helmores Limited
Chartered Accountants
Statutory Auditor
114a Cromwell Road
Kensington
London
SW7 4AG

11 December 2023

BGM Helmores Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	203,558	379,678	583,236	570,561
Charitable activities	4	552,277	-	552,277	477,156
Investments	5	376	-	376	-
Other income	6	8,173	-	8,173	11,717
Total income		764,384	379,678	1,144,062	1,059,434
<u>Expenditure on:</u>					
Raising funds	7	19,440	-	19,440	24,480
<u>Charitable activities</u>					
Year ended 31 March	8	277,295	893,983	1,171,278	1,030,290
Total charitable expenditure		277,295	893,983	1,171,278	1,030,290
Total expenditure		296,735	893,983	1,190,718	1,054,770
Net incoming/(outgoing) resources before transfers		467,649	(514,305)	(46,656)	4,664
Gross transfers between funds		(501,456)	501,456	-	-
Net (expenditure)/income for the year/ Net movement in funds		(33,807)	(12,849)	(46,656)	4,664
Fund balances at 1 April 2022		334,246	12,849	347,095	342,431
Fund balances at 31 March 2023		300,439	-	300,439	347,095

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year - audited

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	195,343	375,218	570,561
Charitable activities	4	320,660	156,496	477,156
Other income	6	11,717	-	11,717
Total income		527,720	531,714	1,059,434
<u>Expenditure on:</u>				
Raising funds	7	24,480	-	24,480
 <u>Charitable activities</u>				
Year ended 31 March	8	26,683	1,003,607	1,030,290
Total charitable expenditure		26,683	1,003,607	1,030,290
Total expenditure		51,163	1,003,607	1,054,770
Net incoming/(outgoing) resources before transfers		476,557	(471,893)	4,664
Gross transfers between funds		(478,504)	478,504	-
Net (expenditure)/income for the year/ Net movement in funds		(1,947)	6,611	4,664
Fund balances at 1 April 2021		336,193	6,238	342,431
Fund balances at 31 March 2022		334,246	12,849	347,095

OASIS CHILDREN'S VENTURE

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		119,793		143,531
Current assets					
Debtors	14	65,790		166,209	
Cash at bank and in hand		220,028		154,808	
		<u>285,818</u>		<u>321,017</u>	
Creditors: amounts falling due within one year	15	<u>(105,172)</u>		<u>(117,453)</u>	
Net current assets			180,646		203,564
Total assets less current liabilities			<u>300,439</u>		<u>347,095</u>
Income funds					
Restricted funds			-		12,849
Unrestricted funds			300,439		334,246
			<u>300,439</u>		<u>347,095</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 December 2023

Mr Timothy Bowker
Trustee

Ms Catherine Atkin
Trustee

Company registration number 02757764

OASIS CHILDREN'S VENTURE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		64,844		(61,529)
Investing activities					
Investment income received		376		-	
Net cash generated from/(used in) investing activities			376		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			65,220		(61,529)
Cash and cash equivalents at beginning of year			154,808		216,337
Cash and cash equivalents at end of year			220,028		154,808

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Oasis Children's Venture is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Priory Grove, London, SW8 2PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and gifts are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Play structures	10 years
Football pitch	10 years
Adventure Playground building	10 years
Walter Segal building	20 years
High Dependency Unit	10 years
Minibus	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Oasis Children's Venture's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Grant income receivable

The charity receives grant income which cover a specific duration of time. Such grants are therefore spread over the time to which the grant has been allocated and funds utilised. Accordingly part of these grants may be deferred at the financial year end.

Allocation of support costs

The trustees have used judgement when allocating support and direct costs to its charitable activities based on specifically allocable costs and, in respect to salaries, on a time spent estimation basis.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Grants, donations and gifts	203,558	379,678	583,236	195,343	375,218	570,561

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

(Continued)

Grants, donations and gifts

Sport England - Active Together	-	69,325	69,325	-	104,459	104,459
The National Lottery - Reaching Communities - Inclusion	-	42,382	42,382	-	77,441	77,441
Henry Smith's Charity	-	57,300	57,300	-	19,100	19,100
Young Londoners Fund - Karting	-	-	-	-	28,389	28,389
The National Lottery - Reaching Communities - APG	-	51,750	51,750	-	48,561	48,561
City Bridge Trust	-	18,511	18,511	-	31,164	31,164
BBC Children In Need	-	9,876	9,876	-	8,719	8,719
Heritage Lottery Fund	-	6,510	6,510	-	13,020	13,020
London Community Response (CBT)	-	-	-	-	21,564	21,564
Karting - Portal Trust	-	25,000	25,000	-	-	-
Charles Hayward - Girls Night	-	15,000	15,000	-	-	-
Tudor Trust	-	30,000	30,000	-	-	-
St James Place Children Together Fund - Active Community	-	7,024	7,024	-	-	-
Arts Council	-	10,000	10,000	-	-	-
Baily Thomas Fund - Bolton Crescent	-	5,000	5,000	-	-	-
Gift Aid - Karting	-	10,000	10,000	-	-	-
Awards for All - Karting	-	-	-	-	10,000	10,000
Various grants	-	12,000	12,000	-	12,801	12,801
London Borough of Lambeth/Young Lambeth Co-op	69,444	-	69,444	69,444	-	69,444
Walcot Foundation	29,870	-	29,870	24,686	-	24,686
Charlie Chaplin Fund	-	-	-	30,667	-	30,667
Lambeth HAF - Summer	48,880	-	48,880	29,969	-	29,969
Garfield Weston	30,000	-	30,000	3,333	-	3,333
Blenheim Forage	-	-	-	17,299	-	17,299
Donations	2,208	-	2,208	14,820	-	14,820
Just Giving Donations	2,203	-	2,203	-	-	-
Access to work	-	-	-	4,225	-	4,225
Karting - donations	13,165	-	13,165	-	-	-
Donations - Nature Garden	7,788	-	7,788	-	-	-
Other	-	-	-	900	-	900
	<u>203,558</u>	<u>379,678</u>	<u>583,236</u>	<u>195,343</u>	<u>375,218</u>	<u>570,561</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Bookings and membership income	552,277	477,156
Analysis by fund		
Unrestricted funds	552,277	320,660
Restricted funds	-	156,496
	552,277	477,156

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of income received from the London Borough of Lambeth. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

5 Investments

	Unrestricted funds 2023 £	Total 2022 £
Interest receivable	376	-

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	8,173	11,717

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising consultants	19,440	24,480
	<u>19,440</u>	<u>24,480</u>

8 Charitable activities

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Share of support costs (see note 10)	1,157,628	1,020,540
Share of governance costs (see note 10)	13,650	9,750
	<u>1,171,278</u>	<u>1,030,290</u>
Analysis by fund		
Unrestricted funds	277,295	26,683
Restricted funds	893,983	1,003,607
	<u>1,171,278</u>	<u>1,030,290</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Unrestricted funds	Restricted funds	31.3.2023 Total	31.3.2022 Total
	£	£	£	£
Charitable Activities				
Karting Project	-	172,882	172,882	163,703
Nature Garden	-	186,295	186,295	185,056
Adventure Playground	-	442,595	442,595	125,604
Inclusion Project	-	-	-	272,453
Active Together Project	-	92,211	92,211	113,144
Bolton Crescent	265,705	-	265,705	143,647
General Funds - Central Administration	11,590	-	11,590	26,683
For the year ended 31 March 2023	277,295	893,983	1,171,278	1,030,290
For the year ended 31 March 2022	26,683	1,003,607		1,030,290
	Direct Costs	Allocated Support Costs	31.3.2023 Total	31.3.2022 Total
	£	£	£	£
Restricted Funds				
Charitable activities - allocation of central costs				
Karting Project	149,700	23,182	172,882	163,703
Nature Garden	163,113	23,182	186,295	185,056
Adventure Playground	361,458	81,137	442,595	125,604
Inclusion Project	-	-	-	272,453
Active Together Project	80,620	11,591	92,211	113,144
Bolton Crescent	184,568	81,137	265,705	143,647
General Funds - Central Administration	231,819	(220,229)	11,590	26,683
For the year ended 31 March 2023	1,171,278	-	1,171,278	1,030,290

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	874,561	-	874,561	740,791	-	740,791
Depreciation	23,738	-	23,738	23,738	-	23,738
Insurance (excluding minibus)	18,345	-	18,345	17,575	-	17,575
Recruitment costs	385	-	385	5,184	-	5,184
Telephone	2,840	-	2,840	3,432	-	3,432
Water	1,439	-	1,439	956	-	956
Postage and Stationary	2,509	-	2,509	3,532	-	3,532
Project running costs	214,223	-	214,223	212,662	-	212,662
Minibus	3,211	-	3,211	1,076	-	1,076
Light and heat	16,377	-	16,377	11,594	-	11,594
Audit fees	-	13,650	13,650	-	9,750	9,750
	<u>1,157,628</u>	<u>13,650</u>	<u>1,171,278</u>	<u>1,020,540</u>	<u>9,750</u>	<u>1,030,290</u>
Analysed between Charitable activities	<u>1,157,628</u>	<u>13,650</u>	<u>1,171,278</u>	<u>1,020,540</u>	<u>9,750</u>	<u>1,030,290</u>

Governance costs includes payments to the auditors of £11,700 (2022- £9,750) for audit fees.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

12 Employees

The average monthly number of full time equivalent employees during the year was:

	2023 Number	2022 Number
	<u>25</u>	<u>23</u>
Employment costs	2023 £	2022 £
Wages and salaries	812,137	685,826
Social security costs	49,466	43,861
Other pension costs	12,958	11,104
	<u>874,561</u>	<u>740,791</u>

There were no employees whose annual remuneration was more than £60,000.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	High Dependency Unit £	Play Structures £	Minibus £	Buildings £	Football Pitch £	Total £
Cost						
At 1 April 2022	59,340	32,565	33,701	237,633	63,470	426,709
At 31 March 2023	59,340	32,565	33,701	237,633	63,470	426,709
Depreciation and impairment						
At 1 April 2022	41,538	20,065	33,701	162,486	25,388	283,178
Depreciation charged in the year	5,934	3,000	-	8,457	6,347	23,738
At 31 March 2023	47,472	23,065	33,701	170,943	31,735	306,916
Carrying amount						
At 31 March 2023	11,868	9,500	-	66,690	31,735	119,793
At 31 March 2022	17,802	12,500	-	75,147	38,082	143,531

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	13,670	31,197
Other debtors	38,018	127,604
Prepayments and accrued income	14,102	7,408
	<u>65,790</u>	<u>166,209</u>

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		17,601	20,861
Deferred income	16	75,871	72,853
Trade creditors		-	13,989
Accruals and deferred income		11,700	9,750
		<u>105,172</u>	<u>117,453</u>

16 Deferred income

	2023 £	2022 £
Other deferred income	<u>75,871</u>	<u>72,853</u>

Deferred income is included in the financial statements as follows:

	Brought Forward £	Released in the year £	Deferred in the year £	Carried Forward £
Henry Smith - Inclusion	9,550	(57,300)	57,300	9,550
City Bridge Trust - Nature Garden	9,811	(9,811)	-	-
The National Lottery Community Fund - APG	16,492	(38,835)	35,288	12,945
Locality - Nature Garden	12,000	(12,000)	-	-
Portal Trust - Karting	25,000	(25,000)	-	-
Children in Need - Karting	-	-	9,876	9,876
Lambeth Community Connection Fund	-	-	43,500	43,500
	72,853	(142,946)	145,964	75,871

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £12,958 (2022 - £11,104).

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	119,793	-	119,793	143,531	143,531
Current assets/(liabilities)	180,646	-	180,646	190,715	203,564
	<u>300,439</u>	<u>-</u>	<u>300,439</u>	<u>12,849</u>	<u>347,095</u>

19 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

20 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds					
Karting Project	-	89,876	(172,882)	83,006	-
Nature Garden	-	89,403	(186,295)	96,892	-
Adventure Playground	-	109,050	(442,595)	333,545	-
Active Together	-	76,349	(92,211)	15,862	-
Bolton Crescent	12,849	15,000	-	(27,849)	-
	12,849	379,678	(893,983)	501,456	-
Unrestricted funds					
Designated funds -					
Fixed asset fund	143,531	-	-	(23,738)	119,793
General funds	190,715	764,384	(296,735)	(477,718)	180,646
TOTAL FUNDS	£ 347,095	£ 1,144,062	£(1,190,718)	-	£ 300,439

21 Designated Funds

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

The Active Together Project provides free active sports sessions for families.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

23 Commitments

During the year, the Charity occupied four play sites, the Nature Garden, the Adventure Playground and the Karting Track in Stockwell and the Adventure Playground in Kennington. The main office is based on the Adventure Playground site in Stockwell.

The Active Together Project is delivered at Oasis sites and at Triangle Adventure Playground.

24 Contingent liabilities

The trustees are not aware of any contingent liabilities.

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(46,656)	4,664
Adjustments for:		
Investment income recognised in statement of financial activities	(376)	-
Depreciation and impairment of tangible fixed assets	23,738	23,738
Movements in working capital:		
(Increase)/decrease in debtors	100,419	(96,924)
(Decrease)/increase in creditors	(15,299)	8,693
(Decrease)/increase in deferred income	3,018	(1,700)
Cash generated from/(absorbed by) operations	64,844	(61,529)

Accounts

Charity registration number 1019626

Company registration number 02757764 (England and Wales)

OASIS CHILDREN'S VENTURE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

OASIS CHILDREN'S VENTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors

Mr Timothy Bowker
Ms Catherine Atkin
Ms Henrietta Boxer
Mr Peter McNally
Mr Andrew Sawdon
Ms Katharyn White

Secretary and trustee

Mr Simon Pring

Charity number

1019626

Company number

02757764

Registered office

33 Priory Grove
London
SW8 2PD

Auditor

BGM Helmores Limited
114a Cromwell Road
Kensington
London
SW7 4AG

OASIS CHILDREN'S VENTURE

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OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture (Oasisplay) for the year ended 31 March 2022.

Structure, Governance and Management

Oasisplay operates from three sites in Stockwell and one site in Kennington, London Borough of Lambeth. In Stockwell we have Oasisplay Nature Garden, Oasisplay Adventure Playground Stockwell and Oasisplay Kart Track. Our new site is Oasisplay Adventure Playground at Bolton Crescent which we took on in July 2021 and opened in January 2022. All sites and services are fully inclusive and support the needs of both disabled and non disabled children and young people.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

The Trustees, who are also the directors for the purpose of company law and who served during the year are listed on the Legal and Administrative information page to these accounts.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

Objectives and activities

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

The Objects of the Charity for the public benefit are:

- To provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- To deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environment policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings.

It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community.

The following values underpin the delivery of all services for children and young people.

- **Inclusive - addressing inequality**
- **Collaborative - working together within the community**
- **Respect - valuing difference and diversity**
- **Openness - a willingness to try new things/ideas and approaches**

During the year all Oasisplay activities continued to be impacted by the COVID pandemic.

At the beginning of 2021 all services were closed in lockdown. By April 2021 a restricted service started up and the number of children we could support was very limited.

At this point the focus was on supporting the most vulnerable children and families; families with disabled children and those children who were at risk as a result of their individual circumstances.

As the year progressed and restrictions were lifted we were able to return to a normal service.

The legacy of the pandemic was that it was very challenging time to recruit to our new appointments and also our income generating activities had been completely undermined.

2021 was a huge year for Oasisplay as we mobilised the new contract to deliver services at Bolton Crescent Adventure Playground in Kennington. The contract was finally signed in July 2021 and we started bringing the playground back to life.

The service was able to get started with our first young people joining in January 2022. The service continues to grow as we increase our team of playworkers.

In order to manage an additional site, the management team grew with the addition of a Short Breaks Manager, a Family Support Manager and a Head of Access and Support. With this increase in capacity in the management team we could confidently move forward with plans for all projects.

During the year over 700 individual members took part in free open access play services at our four unique sites. A further 750 children and young people have visited over the year with their families, schools or as part of private group bookings.

All our services are fully inclusive and disabled children and young people are supported to take part in all Oasisplay has to offer. Our services include:

Nature Garden - forest school, environmental education, food growing and cooking for children, young people schools and the whole community.

Adventure Playground Stockwell - free play and volunteering opportunities for our diverse community

Karting Project - life skills, mechanic skills, volunteering, mentoring and driving for disadvantaged young people

Inclusion Project - supporting disabled children and young people to participate in all that Oasis has to offer

Volunteering Project - volunteering opportunities for NEET young people and the wider community.

Active Together - Free service for families encouraging children and parents to get 'active together'.

Adventure Playground Bolton Crescent - free play and volunteering opportunities for our diverse community

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

At the Nature Garden the under 5s environmental play sessions continue to be very popular.

Forest School Foragers group encourages children and families to forage for edible plants in the garden.

Schools and nurseries continue to make regular visits to the garden.

Weekly school visits are made by Allen Edwards Primary School, Larkhall Primary School and Michael Tippet School and College (for disabled young people and those with complex needs).

The Nature Garden is open four days per week after school for free play, and open on Saturdays for the whole community.

The Adventure Playground continues to offer a year round service for local children and young people. Free play in a stimulating and challenging outdoor environment is an opportunity for children to learn about the world about them, make friends and develop new skills and interests and aspirations.

The Right Track Project continues to be supported by Children in Need with further funding support from the Young Londoners Fund. As a result, we can continue to develop the mentoring and volunteering programmes for young people.

The Right Track Project works closely with over 120 young people at risk of being NEET and/or involvement in gang related activity every year. Young people learn kart mechanics and marshalling as well as having the opportunity to drive and make new friends in a positive and stimulating environment.

Financial review

Income from charitable activities was £477,156 (2021 - £97,122). Other sources of funding amount to £Nil of restricted funds and £11,717 of unrestricted funds.

The main funders included The National Lottery Community Fund, London Borough of Lambeth, Sport England, Henry Smith's Charity, Young Londoners Fund, City Bridge Trust, BBC Children in Need and the Heritage Lottery Fund.

Total revenue expenditure for the year was £1,054,770 (2021 - £825,182).

Closing reserves at 31 March 2022 were £334,246 of unrestricted funds and £12,849 restricted funds. The unrestricted funds comprised a fixed asset fund of £143,531, and general funds of £190,715.

The trustees have reviewed the budget for the next 12 months and consider the charity has adequate resources to continue for the foreseeable future.

The trustees aim to build an unrestricted reserve equivalent to three month's salary costs, budgeted at approximately £137,100 for 2022/23. At 31 March 2022, the unrestricted reserve for the future operation of the Charity was £190,715 (2021 - £168,924).

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of Oasis Children's Venture for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

BGM Helmores Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

Preparation of the Report

The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

The trustees' report was approved by the Trustees.

Mr Simon Pring
Secretary

25 January 2023

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Opinion

We have audited the financial statements of Oasis Children's Venture (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which our procedures are capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the tax legislation, Charities Act.
- We enquired of the trustees and reviewed trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of and evaluated the controls that the trustees have in place to prevent and detect fraud. We enquired of the members about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: income recognition, management override, misappropriation of assets.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The comparative financial statements for the year ended 31 March 2021 are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Davis (Senior Statutory Auditor)
for and on behalf of BGM Helmores Limited

Chartered Accountants

Statutory Auditor

114a Cromwell Road

Kensington

London

SW7 4AG

30 January 2023

BGM Helmores Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022	Restricted funds 2022	Total 2022	Total 2021 Unaudited
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	195,343	375,218	570,561	635,205
Charitable activities	4	320,660	156,496	477,156	97,122
Other income	5	11,717	-	11,717	113,841
Total income		527,720	531,714	1,059,434	846,168
<u>Expenditure on:</u>					
Raising funds	6	24,480	-	24,480	15,480
 <u>Charitable activities</u>					
Year ended 31 March	7	26,683	1,003,607	1,030,290	809,702
Total charitable expenditure		26,683	1,003,607	1,030,290	809,702
Total expenditure		51,163	1,003,607	1,054,770	825,182
 Net incoming/(outgoing) resources before transfers		476,557	(471,893)	4,664	20,986
Gross transfers between funds		(478,504)	478,504	-	-
Net (expenditure)/income for the year/ Net movement in funds		(1,947)	6,611	4,664	20,986
Fund balances at 1 April 2021		336,193	6,238	342,431	321,445
Fund balances at 31 March 2022		334,246	12,849	347,095	342,431

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year - unaudited

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	195,299	439,906	635,205
Charitable activities	4	97,122	-	97,122
Other income	5	3,118	110,723	113,841
Total income		295,539	550,629	846,168
<u>Expenditure on:</u>				
Raising funds	6	15,480	-	15,480
<u>Charitable activities</u>				
Year ended 31 March	7	60,456	749,246	809,702
Total charitable expenditure		60,456	749,246	809,702
Total expenditure		75,936	749,246	825,182
Net incoming/(outgoing) resources before transfers		219,603	(198,617)	20,986
Gross transfers between funds		(204,855)	204,855	-
Net (expenditure)/income for the year/ Net movement in funds		14,748	6,238	20,986
Fund balances at 1 April 2020		321,445	-	321,445
Fund balances at 31 March 2021		336,193	6,238	342,431

OASIS CHILDREN'S VENTURE

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	Unaudited £	£
Fixed assets					
Tangible assets	12		143,531		167,269
Current assets					
Debtors	13	166,209		69,285	
Cash at bank and in hand		154,808		216,337	
		<u>321,017</u>		<u>285,622</u>	
Creditors: amounts falling due within one year	14	<u>(117,453)</u>		<u>(110,460)</u>	
Net current assets			203,564		175,162
Total assets less current liabilities			<u>347,095</u>		<u>342,431</u>
Income funds					
Restricted funds			12,849		6,238
Unrestricted funds			334,246		336,193
			<u>347,095</u>		<u>342,431</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 January 2023

Mr Timothy Bowker
Trustee

Ms Catherine Atkin
Trustee

Company registration number 02757764

OASIS CHILDREN'S VENTURE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(61,529)		103,859
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(61,529)		103,859
Cash and cash equivalents at beginning of year			216,337		112,478
Cash and cash equivalents at end of year			154,808		216,337

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Oasis Children's Venture is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Priory Grove, London, SW8 2PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Play structures	10 years
Football pitch	10 years
Adventure Playground building	10 years
Walter Segal building	20 years
High Dependency Unit	10 years
Minibus	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Oasis Children's Venture's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Grant income receivable

The charity receives grant income which cover a specific duration of time. Such grants are therefore spread over the time to which the grant has been allocated and funds utilised. Accordingly part of these grants may be deferred at the financial year end.

Allocation of support costs

The trustees have used judgement when allocating support and direct costs to its charitable activities based on specifically allocable costs and, in respect to salaries, on a time spent estimation basis.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	195,343	375,218	570,561	195,299	439,906	635,205
Donations and gifts						
Sport England - Active Together	-	104,459	104,459	-	98,020	98,020
The National Lottery - Reaching Communities - Inclusion	-	77,441	77,441	-	72,878	72,878
Henry Smith's Charity	-	19,100	19,100	-	54,800	54,800
Young Londoners Fund - Karting	-	28,389	28,389	-	49,295	49,295
The National Lottery - Reaching Communities - APG	-	48,561	48,561	-	45,372	45,372
City Bridge Trust	-	31,164	31,164	-	35,408	35,408
BBC Children In Need	-	8,719	8,719	-	34,717	34,717
Heritage Lottery Fund	-	13,020	13,020	-	13,020	13,020
London Community Response (CBT)	-	21,564	21,564	-	21,564	21,564
William Wates Memorial Trust	-	-	-	-	8,984	8,984
Children in Need - Girls Space	-	-	-	-	2,498	2,498
Awards for All - Karting	-	10,000	10,000	-	-	-
Various grants	-	12,801	12,801	-	3,350	3,350
London Borough of Lambeth/Young Lambeth Co-op	69,444	-	69,444	82,308	-	82,308
London Community Response (TNLCF)	-	-	-	61,766	-	61,766
Walcot Foundation	24,686	-	24,686	24,602	-	24,602
Charlie Chaplin Fund	30,667	-	30,667	-	-	-
Lambeth HAF - Summer	29,969	-	29,969	-	-	-
Garfield Weston	3,333	-	3,333	16,667	-	16,667
Blenheim Forage	17,299	-	17,299	-	-	-
Donations	14,820	-	14,820	7,378	-	7,378
Just Giving Donations	-	-	-	1,085	-	1,085
Access to work	4,225	-	4,225	975	-	975
UK Online Giving Foundation	-	-	-	468	-	468
Other	900	-	900	50	-	50
	195,343	375,218	570,561	195,299	439,906	635,205

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Bookings and membership income	477,156	97,122
Analysis by fund		
Unrestricted funds	320,660	97,122
Restricted funds	156,496	-
	477,156	97,122

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of income received from the London Borough of Lambeth. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

5 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Other income	11,717	3,118	110,723	113,841

6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Fundraising consultants	24,480	15,480
	24,480	15,480

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Share of support costs (see note 9)	1,020,540	809,702
Share of governance costs (see note 9)	9,750	-
	<u>1,030,290</u>	<u>809,702</u>
Analysis by fund		
Unrestricted funds	26,683	60,456
Restricted funds	1,003,607	749,246
	<u>1,030,290</u>	<u>809,702</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Unrestricted funds	Restricted funds	31.3.2022 Total	31.3.2021 Total
	£	£	£	£
CHARITABLE ACTIVITIES				
Karting Project	-	163,703	163,703	137,694
Nature Garden	-	185,056	185,056	150,678
Adventure Playground	-	125,604	125,604	164,007
Inclusion Project	-	272,453	272,453	205,085
Active Together Project	-	113,144	113,144	91,782
Bolton Crescent	-	143,647	143,647	-
General Funds - Central Administration	26,683	-	26,683	60,456
	26,683	1,003,607	1,030,290	809,702
For the year ended 31 March 2021	60,456	749,246		809,702
	Direct Costs	Allocate Support Costs	31.3.2022 Total	31.3.2021 Total
	£	£	£	£
Restricted Funds				
Charitable activities - allocation of central costs				
Karting Project	138,305	25,398	163,703	137,694
Nature Garden	151,191	33,865	185,056	150,678
Adventure Playground	66,341	59,263	125,604	164,007
Inclusion Project	272,453	-	272,453	205,085
Active Together Project	104,678	8,466	113,144	91,782
Bolton Crescent	118,249	25,398	143,647	-
General Funds - Central Administration	179,073	(152,390)	26,683	60,456
	1,030,290	-	1,030,290	809,702

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	740,791	-	740,791	603,741	-	603,741
Depreciation	23,738	-	23,738	23,738	-	23,738
Insurance (excluding minibus)	17,575	-	17,575	12,847	-	12,847
Recruitment costs	5,184	-	5,184	689	-	689
Telephone	3,432	-	3,432	2,644	-	2,644
Water	956	-	956	2,286	-	2,286
Postage and Stationary	3,532	-	3,532	928	-	928
Project running costs	212,662	-	212,662	107,988	-	107,988
Minibus	1,076	-	1,076	1,734	-	1,734
Light and heat	11,594	-	11,594	6,107	-	6,107
Independent Examiner's remuneration	-	-	-	6,000	-	6,000
Death in service	-	-	-	6,000	-	6,000
Employment Compensation	-	-	-	35,000	-	35,000
Audit fees	-	9,750	9,750	-	-	-
	<u>1,020,540</u>	<u>9,750</u>	<u>1,030,290</u>	<u>809,702</u>	<u>-</u>	<u>809,702</u>
Analysed between Charitable activities	<u>1,020,540</u>	<u>9,750</u>	<u>1,030,290</u>	<u>809,702</u>	<u>-</u>	<u>809,702</u>

Governance costs includes payments to the auditors of £9,750 (2021- £Nil) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

11 Employees

The average monthly number of full time equivalent employees during the year was:

2022 Number	2021 Number
<u>23</u>	<u>19</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11	Employees	(Continued)	
	Employment costs	2022	2021
		£	£
	Wages and salaries	685,826	566,079
	Social security costs	43,861	29,706
	Other pension costs	11,104	7,956
		740,791	603,741

There were no employees whose annual remuneration was more than £60,000.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	High Dependency Unit £	Play Structures £	Minibus £	Buildings £	Football Pitch £	Total £
Cost						
At 1 April 2021	59,340	32,565	33,701	237,633	63,470	426,709
At 31 March 2022	59,340	32,565	33,701	237,633	63,470	426,709
Depreciation and impairment						
At 1 April 2021	35,604	17,065	33,701	154,029	19,041	259,440
Depreciation charged in the year	5,934	3,000	-	8,457	6,347	23,738
At 31 March 2022	41,538	20,065	33,701	162,486	25,388	283,178
Carrying amount						
At 31 March 2022	17,802	12,500	-	75,147	38,082	143,531
At 31 March 2021	23,736	15,500	-	83,604	44,429	167,269

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	31,197	28,725
Other debtors	127,604	35,027
Prepayments and accrued income	7,408	5,533
	<u>166,209</u>	<u>69,285</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		20,861	5,951
Deferred income	15	72,853	74,553
Trade creditors		13,989	23,956
Accruals and deferred income		9,750	6,000
		<u>117,453</u>	<u>110,460</u>

15 Deferred income

	2022 £	2021 £
Other deferred income	<u>72,853</u>	<u>74,553</u>

Deferred income is included in the financial statements as follows:

	Brought Forward £	Released in the year £	Deferred in the year £	Carried Forward £
Heritage Lottery Fund	13,020	(13,020)	-	-
Henry Smith - Inclusion	-	-	9,550	9,550
Garfield Weston - Overhead	3,333	(3,333)	-	-
City Bridge Trust - Nature Garden	5,950	(5,950)	9,811	9,811
London Community Response Fund (CBT) - Karting	21,564	(21,564)	-	-
LBL - Accessible Sensory Garden - APG	8,000	(8,000)	-	-
The National Lottery Community Fund - APG	22,686	(22,686)	16,492	16,492
Locality - Nature Garden			12,000	12,000
Portal Trust - Karting			25,000	25,000
	74,553	(74,553)	72,853	72,853

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,104 (2021 - £7,956).

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	143,531	-	143,531	167,269	-	167,269
Current assets/(liabilities)	190,715	12,849	203,564	168,924	6,238	175,162
	<u>334,246</u>	<u>12,849</u>	<u>347,095</u>	<u>336,193</u>	<u>6,238</u>	<u>342,431</u>

18 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds					
Karting Project	-	68,672	(163,703)	95,031	-
Nature Garden	-	126,425	(185,056)	58,631	-
Adventure Playground	-	30,686	(125,604)	94,918	-
Inclusion Project	-	44,975	(272,453)	227,478	-
Active Together	6,238	104,460	(113,144)	2,446	-
Bolton Crescent	-	156,496	(143,647)		12,849
	6,238	531,714	(1,003,607)	478,504	12,849
Unrestricted funds					
Designated funds -					
Fixed asset fund	167,269	-	-	(23,738)	143,531
General funds	168,924	527,720	(51,163)	(454,766)	190,715
TOTAL FUNDS	£ 342,431	£1,059,434	£(1,054,770)	-	£ 347,095

19 Designated Funds

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

The Active Together Project provides free active sports sessions for families.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

21 Commitments

During the year, the Charity occupied four play sites, the Nature Garden, the Adventure Playground and the Karting Track in Stockwell and the Adventure Playground in Kennington. The main office is based on the Adventure Playground site in Stockwell.

The Active Together Project is delivered at Oasis sites and at Triangle Adventure Playground.

22 Contingent liabilities

The trustees are not aware of any contingent liabilities.

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

24 Cash generated from operations	2022 £	2021 £
Surplus for the year	4,664	20,986
Adjustments for:		
Depreciation and impairment of tangible fixed assets	23,738	23,738
Movements in working capital:		
(Increase)/decrease in debtors	(96,924)	18,649
Increase/(decrease) in creditors	8,693	(834)
(Decrease)/increase in deferred income	(1,700)	41,320
Cash (absorbed by)/generated from operations	(61,529)	103,859

Accounts

OASIS CHILDREN'S VENTURE

(Company limited by guarantee no. 02757764
(England and Wales) registered charity no. 1019626)

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2021

OASIS CHILDREN'S VENTURE
(Company limited by guarantee no. 02757764, registered charity no. 1019626)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

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OASIS CHILDREN'S VENTURE

LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 March 2021

Registered Company number
02757764 (England and Wales)

Registered Charity number
1019626

Registered Office
33 Priory Grove
London SW8 2PD

Trustees

Mr Timothy Bowker
Ms Catherine Atkin
Ms Henrietta Boxer
Mr Peter McNally
Mr Andrew Sawdon
Ms Katharyn White
Mr Jonathan Cook

Resigned 1 April 2020

Company Secretary
Mr Simon Pring

Independent Examiner
Paul Davis (FCA)
BGM Helmores Limited
114a Cromwell Road
London SW7 4AG

TRUSTEES' REPORT
for the year ended 31 March 2021

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Oasis operates from three sites in Stockwell, London Borough of Lambeth. These are Oasis Nature Garden, Oasis Adventure Playground and Oasis Kart Track. An Inclusion project facilitates access to all three sites. We have taken over another site from London Borough of Lambeth to provide inclusion project. The site is currently under development.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

The Trustees, who are also the directors for the purpose of company law and who served during the year are listed on the Legal and Administrative information page to these accounts.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

The Objects of the Charity for the public benefit are:-

- to provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- to deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environmental policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings. It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

/ Continued...

TRUSTEES' REPORT

for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community.

The following values underpin the delivery of all services for children and young people.

- **Inclusive - addressing inequality**
- **Collaborative - working together within the community**
- **Respect - valuing difference and diversity**
- **Openness - a willingness to try new things/ideas and approaches**

In the Spring of 2020 Oasisplay secured the contract to run a short breaks service for disabled children at a new site in Kennington. This is an exciting new development which had to be put on hold due to COVID 19.

April 2020 - March 2021 has been an unprecedented time. Our young people have faced the same issues as those across the UK - lockdowns, disruptions to schooling and social activity, isolation, boredom, increasing mental health issues (already above average among the children). These issues have been compounded by existing disadvantage. - Our research has shown limited outdoor space, cramped housing, strained family relationships, struggles with digital learning and real increases in material poverty have had a seriously negative impact on young people's lives and futures.

During lockdowns Oasisplay was able to respond quickly and creatively to the needs of our families and young people by delivering as much support as possible remotely, setting up an Oasisplay Youtube channel, delivering emergency food packs, activity play packs, monthly pastoral workshops and 1:1 catch ups with vulnerable young people.

As lockdowns eased we were able to provide limited outdoor play services for our most vulnerable children and young people. A short breaks service for disabled children and their families, in which small groups of staff and children formed 'bubbles' in order to stay as safe as possible. COVID 19 risk assessments and new protocols became part of every day life and are still in place 18 months later.

During this year Oasisplay was able to:

Support 298 children and young people with online and onsite activities.

Regularly support 52 families by distributing over 530 food packages and 900 hot meals.

Support 66 of our most vulnerable Children and young people through face to face activities in bubbles.

These services were delivered to children, young people and families who regularly attended our three unique sites - Oasis Adventure Playground, Oasis Nature Garden and Oasis Kart Track.

Throughout the year Oasisplay furloughed most of the part time playworkers, maintained the project managers and minimum part time playworkers to deliver the activities described above. Support from the Job Retention Scheme was invaluable and further financial support from the London Community Response Fund and The National Lottery Community Fund has resulted in positive outcome at the end of year financial year.

Very sadly we lost our Project Coordinator David Ogwe, to COVID 19 in January 2021. David was originally assigned to coordinate the new project at Kennington site but his sudden loss created a vacuum, delays and necessitated the recruitment of new team members. This was a devastating blow to the organisation which we are still processing and recovering from.

OASIS CHILDREN'S VENTURE

(company limited by guarantee No 02757764; registered charity No. 1019626)

TRUSTEES' REPORT

for the year ended 31 March 2021

FINANCIAL REVIEW

Income from charitable activities from the London Borough of Lambeth was £nil (2019 - £nil).
Other sources of funding amounted to £550,629 of restricted funds and £295,539 of unrestricted funds.

The main funders included The National Lottery Community Fund, London Brough of Lambeth, Sport England, Henry Smith's Charity, Young Londoners Fund, City Bridge Trust, BBC Children in Need and the Heritage Lottery Fund.

Total revenue expenditure for the year was £825,182.

Closing reserves at 31 March 2021 were £336,193 of unrestricted funds and £6,238 restricted funds.
The unrestricted funds comprised a fixed asset fund of £167,269, and general funds of £168,924.

RESERVES POLICY

The Trustees aim to build an unrestricted reserve equivalent to three month's salary costs, budgeted at approximately £167,200 for 2021/22. At 31 March 2021, the unrestricted reserve for the future operation of the Charity was £168,924. (2020 - £130,438).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland").

Under Company law, the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

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TRUSTEES' REPORT
for the year ended 31 March 2021

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

GOING CONCERN

The trustees have reviewed the budget for the next 12 months and consider the charity has adequate resources to continue for the foreseeable future.

RELATED PARTIES

None of the trustees received remuneration or other benefits for their work for the charity. Any transactions between the charity and the trustees or senior management to related parties must be disclosed to the board. In the current year no such related party transactions were reported.

PREPARATION OF THE REPORT

The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

INDEPENDENT EXAMINER

The charity qualifies for an independent examination rather than an audit.

Paul Davis, FCA BGM Helmores Limited, Chartered Accountants has expressed his willingness to undertake the examination and a resolution concerning his reappointment and the remuneration of the Independent Examiner of the charity will be proposed at the forthcoming Annual General Meeting.

This report was approved, and authorised for issue by the Trustees on 6th December 2021, and signed on their behalf by:


.....
Mr Simon Pring
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS CHILDREN'S VENTURE (registered company no. 02757764)**

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 18.

I report to the trustees on my examination of the financial statements of Oasis Children's Venture (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the financial statement have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Davis FCA

Paul Davis FCA
Independent Examiner
Bright Grahame Murray
Chartered Accountants
Emperor's Gate
114a Cromwell Road
London
SW7 4AG

Dated : 13th December 2021

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses) for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.2021 £	31.3.2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	195,299	439,906	635,205	738,340
Charitable activities	3	97,122	-	97,122	187,457
Other	4	3,118	110,723	113,841	5,202
Total income		295,539	550,629	846,168	930,999
EXPENDITURE ON					
Raising Funds	5	15,480	-	15,480	9,480
Charitable activities	6,7	60,456	749,246	809,702	960,490
Total expenditure		75,936	749,246	825,182	969,970
NET INCOME/(EXPENSES) BEFORE TRANSFER		219,603	(198,617)	20,986	(38,971)
Transfer between funds	14	(204,855)	204,855	-	-
NET INCOME/(EXPENSES)		14,748	6,238	20,986	(38,971)
RECONCILIATION OF FUNDS					
Total funds brought forward	14	321,445	-	321,445	360,416
TOTAL FUNDS CARRIED FORWARD	14	336,193	6,238	342,431	321,445

The notes on pages 10 to 18 form part of these financial statements

OASIS CHILDREN'S VENTURE

Prior Financial Year

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses) for the year ended 31 March 2020

		Unrestricted funds £	Restricted funds £	31.3.2020 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	143,818	594,522	738,340
Charitable activities	3	187,457	-	187,457
Other	4	5,202	-	5,202
Total income		336,477	594,522	930,999
EXPENDITURE ON				
Raising Funds	5	9,480	-	9,480
Charitable activities	6,7	22,756	937,734	960,490
Total expenditure		32,236	937,734	969,970
NET INCOME/(EXPENSES) BEFORE TRANSFER		304,241	(343,212)	(38,971)
Transfer between funds		(342,472)	342,472	-
NET INCOME/(EXPENSES)		(38,231)	(740)	(38,971)
RECONCILIATION OF FUNDS				
Total funds brought forward		359,676	740	360,416
TOTAL FUNDS CARRIED FORWARD		321,445	0	321,445

The notes on pages 10 to 18 form part of these financial statements

OASIS CHILDREN'S VENTURE (company limited by guarantee No. 2757764)

BALANCE SHEET
As at 31 March 2021

			31.3.2021		31.3.2020
		£	£	£	£
	Notes				
FIXED ASSETS	10		167,269		191,007
CURRENT ASSETS					
Debtors: amount falling due within one year	11	69,285		87,934	
Cash at Bank and in Hand		216,337		112,478	
		<u>285,622</u>		<u>200,412</u>	
CREDITORS					
Amount falling due within one year	12	<u>(110,460)</u>		<u>(69,974)</u>	
NET CURRENT ASSETS			175,162		130,438
NET ASSETS / TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>342,431</u>		<u>321,445</u>
FUNDS					
Unrestricted funds					
Designated fixed assets fund	14		167,269		191,007
General funds	14		168,924		130,438
Restricted funds	14		6,238		-
TOTAL FUNDS			<u>342,431</u>		<u>321,445</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6th December 2021



Mr Timothy Bowker - Trustee



Ms Catherine Atkin - Trustee

The notes on pages 10 to 18 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 ACCOUNTING POLICIES

Charity information

Oasis Children's Venture is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Priory Grove, Stockwell, London SW8 2PD.

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2016 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

Oasis Children's Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP FRS 102 the restatement of comparatives was required, and have decided that no material restatements are required.

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the Trustees have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other income

Government grants in respect of the Coronavirus Job Retention Scheme (CRJS) and business support are recognised in full at point of entitlement and are classified within other income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

/ Continued...

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

1 ACCOUNTING POLICIES (continued)

Transfers between funds

Transfers are made from General Funds to Restricted funds, where the Restricted fund is in deficit at the year end. Where restricted funds are received for capital projects, a transfer of the related capital expenditure is made to Designated funds at the year end.

Designated Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Play structures	10 years
Football pitch	10 years
Adventure Playground building	10 years
Walter Segal building	20 years
High Dependency Unit	10 years
Minibus	4 Years

Going concern

After producing a budget for 12 months from the date of signing the accounts, the trustees have reasonable expectations that the charity has adequate resources to continue acting as a going concern and has thus adopted this basis in preparing the accounts.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

	31.3.2021 £	31.3.2020 £
2 INCOME FROM DONATIONS AND LEGACIES		
Restricted Funds		
Sport England - Active Together	98,020	99,533
The National Lottery - Reaching Communities - Inclusion	72,878	78,212
Henry Smith's Charity	54,800	55,200
Young Londoners Fund - Karting	49,295	47,804
The National Lottery - Reaching Communities - APG	45,372	168,777
City Bridge Trust	35,408	35,000
BBC Children In Need	34,717	34,239
Heritage Lottery Fund	13,020	32,550
London Community Response (CBT)	21,564	-
William Wates Memorial Trust - Karting	8,984	9,213
Children in Need - Girls Space	2,498	10,088
Enterprise Development Fund	-	10,000
Comic Relief	-	3,463
Various Grants	3,350	7,843
Access to Work	-	2,600
	<u>439,906</u>	<u>594,522</u>
Unrestricted Funds		
London Borough of Lambeth / Young Lambeth Co-op	82,308	91,783
London Community Response (TNLCF)	61,766	-
Walcot Foundation	24,602	25,240
Garfield Weston	16,667	-
Donations	7,378	4,694
Just Giving Donations	1,085	948
Access to Work	975	-
UK Online Giving Foundation	468	338
Various Volunteer Groups	50	20,815
	<u>195,299</u>	<u>143,818</u>
	<u>635,205</u>	<u>738,340</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

3	INCOME FROM CHARITABLE ACTIVITIES	31.3.2021 £	31.3.2020 £
	Unrestricted		
	Bookings and Memberships	97,122	187,457
		<u>97,122</u>	<u>187,457</u>

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of income received from the London Borough of Lambeth. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

4	OTHER INCOME	31.3.2021 £	31.3.2020 £
	Restricted		
	HMRC - JRS Grant	110,723	-
	Unrestricted		
	HMRC - JRS Grant	3,190	-
	Other income	(72)	5,202
		<u>3,118</u>	<u>5,202</u>
	Total Other income	<u>113,841</u>	<u>5,202</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

	Unrestricted funds	Restricted funds	31.3.2021	31.3.2020
	£	£	£	£
5 EXPENDITURE ON RAISING FUNDS				
Fundraising consultants	15,480	-	15,480	9,480
For the year ended 31 March 2020	9,480	-		9,480
6 CHARITABLE ACTIVITIES				
Karting Project	-	137,694	137,694	170,047
Nature Garden	-	150,678	150,678	179,226
Adventure Playground	-	164,007	164,007	247,282
Inclusion Project	-	205,085	205,085	231,823
Active Together Project	-	91,782	91,782	109,356
General Funds - Central Administration	60,456	-	60,456	22,756
	60,456	749,246	809,702	960,490
For the year ended 31 March 2020	22,756	937,734		960,490
Total expenditure	75,936	749,246	825,182	969,970
Total expenditure for Prior Financial Year	32,236	937,734		969,970
	Direct Costs	Reallocate Support Costs	31.3.2021 Total	31.3.2020 Total
	£	£	£	£
Restricted Funds				
Charitable activities - allocation of central costs				
Karting Project	117,510	20,184	137,694	170,047
Nature Garden	123,767	26,911	150,678	179,226
Adventure Playground	137,096	26,911	164,007	247,282
Inclusion Project	164,718	40,367	205,085	231,823
Active Together Project	85,054	6,728	91,782	109,356
General Funds - Central Administration	181,557	(121,101)	60,456	22,756
	809,702	-	809,702	960,490

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

	31.3.2021 £	31.3.2020 £
7 EXPENDITURE - CHARITABLE ACTIVITIES BY CATEGORY OF EXPENSE		
Staff costs	603,741	712,776
Recruitment Costs	689	-
Insurance (excluding minibus)	12,847	12,754
Light and heat	6,107	5,433
Telephone	2,644	2,259
Water	2,286	269
Postage and stationery	928	2,994
Project running costs	123,468	185,405
Minibus	1,734	1,801
Depreciation	23,738	39,269
Independent Examiner's remuneration	6,000	6,000
Death in Service	6,000	-
Employment Compensation	35,000	-
Bad Debts	-	1,010
	<u>825,182</u>	<u>969,970</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

	31.3.2021 £	31.3.2020 £
9 STAFF COSTS		
Gross pay	566,079	663,385
Employer's NI	33,706	42,171
Pension contributions	7,956	10,220
Employment Allowance	(4,000)	(3,000)
	<u>603,741</u>	<u>712,776</u>

The average number of full time equivalent staff serving during the year was 19 (2020 - 22).
No employees received emoluments of £60,000 or over (2020 - same).

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

10 FIXED ASSETS

	Play Structures	Football Pitch	Buildings	High Dependency Unit	Mini Bus	Total
	£	£	£	£	£	£
Cost						
At 1 April 2020	32,565	63,470	237,633	59,340	33,701	426,709
Additions	-	-	-	-	-	0
Disposal	-	-	-	-	-	-
At 31 March 2021	32,565	63,470	237,633	59,340	33,701	426,709
Depreciation						
At 1 April 2020	14,065	12,694	145,572	29,670	33,701	235,702
Charge for the year	3,000	6,347	8,457	5,934	-	23,738
Disposal	-	-	-	-	-	-
At 31 March 2021	17,065	19,041	154,029	35,604	33,701	259,440
Net Book Value						
At 31 March 2021	15,500	44,429	83,604	23,736	0	167,269
At 1 April 2020	18,500	50,776	92,061	29,670	0	191,007

31.3.2021 31.3.2020
£ £

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	28,725	49,394
Other debtors	33,377	33,538
Staff floats	1,650	1,650
Prepayments	5,533	3,352
	<u>69,285</u>	<u>87,934</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	8,123	-
Other Creditors	15,833	16,588
Accruals	6,000	6,000
Deferred Income	74,553	33,233
PAYE, NIC & Pension	5,951	14,153
	<u>110,460</u>	<u>69,974</u>

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

13 DEFERRED INCOME

Deferred income is income received in advance that does not relate to the current year.

	01.04.2020			31.03.2021
	Brought Forward	Released in the year	Deferred in the year	Carried Forward
	£	£	£	£
Heritage Lottery Fund	-	-	13,020	13,020
Henry Smith - Inclusion	27,400	(27,400)	-	-
Garfield Weston - Overhead	-	-	3,333	3,333
City Bridge Trust - Nature Garden	5,833	(5,833)	5,950	5,950
London Community Response Fund (CBT) - Karting	-	-	21,564	21,564
LBL - Accessible Sensory Garden - APG	-	-	8,000	8,000
The National Lottery Community Fund - APG	-	-	22,686	22,686
	33,233	(33,233)	74,553	74,553

14 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
Restricted funds					
Karting Project	-	114,560	(137,694)	23,134	-
Nature Garden	-	48,428	(150,678)	102,250	-
Adventure Playground	-	51,220	(164,007)	112,787	-
Inclusion Project	-	127,678	(205,085)	77,407	-
Active Together	-	98,020	(91,782)	-	6,238
HMRC - JRS Grant	-	110,723	-	(110,723)	-
	-	550,629	(749,246)	204,855	6,238
Unrestricted funds					
Designated funds -					
Fixed asset fund	191,007	-	-	(23,738)	167,269
General funds	130,438	295,539	(75,936)	(181,117)	168,924
TOTAL FUNDS	£ 321,445	£ 846,168	£(825,182)	-	£ 342,431

Designated Funds

Fixed Asset Fund

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

Restricted Funds

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

14 STATEMENT OF FUNDS - continued

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

The Active Together Project provides free active sports sessions for families.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds £	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	167,269	-	-	167,269
Net current assets	-	168,924	6,238	175,162
	<u>167,269</u>	<u>168,924</u>	<u>6,238</u>	<u>342,431</u>

16 COMMITMENTS

During the year, the Charity occupied three play sites, the Nature Garden, the Adventure Playground and the Karting Track. The main office is based on the Adventure Playground site.

The Active Together Project is delivered at Oasis sites and at Triangle Adventure Playground.

17 CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities.