

YOUTH ADVENTURE TRUST

England & Wales · Charity number 1019493

Details

Other names	MITCHEMP TRUST
Status	Registered
Legal form	Charitable company
Company number	02777296
Registered	1993-03-31
Register	View on the Charity Commission register

Contact

Address	Youth Adventure Trust Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
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Website	www.youthadventuretrust.org.uk

Activities

Objects: TO PROVIDE PHYSICAL MENTAL AND SPIRITUAL EDUCATION AND CHARACTER TRAINING FOR BOYS AND GIRLS UNDER THE AGE OF 25 YEARS THROUGH A THREEFOLD SCHEME OF ACTIVITY NAMELY 1) ADVENTURE TO PROVIDE OPPOTUNITIES FOR DEVELOPMENT DISCOVERY AND KNOWLEDGE AND FOR THE LEARNING OF THE PRACTICE IN YOUTHFUL SKILLS EXPLORATION GAMES AND SPORTS 2) SERVICE TO ENCOURAGE YOUNG PEOPLE TO BE CONCERNED FOR THE NEEDS OF OTHERS AND TO PROVIDE THEM WITH TRAINING OPPORTUNITIES FOR GIVING SERVICE 3) CHALLENGE TO ENCOURAGE TRAIN AND CHALLENGE THE PHYSICAL AND MENTAL ABILITIES OF SUCH YOUNG PEOPLE IN A WIDE VARIETY OF INTERESTS BY PREPARING THEM FOR GOOD CITIZENSHIP AND TO ASSIST SUCH YOUNG PEOPLE TO FIND A CODE OF MORAL CONDUCT BY WHICH TO IVE

Activities: Inspire vulnerable young people to:reach their full potential.learn valuable life skillsbuild confidence and self esteemmake a measurable difference to their livesthrough a programme of outdoor activities and challenging experiences.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE WILTSHIRE
- Somerset
- Swindon
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,016,596	£1,056,703	£257,753	18
2023-12-31	£1,096,894	£1,116,430	£297,860	17
2022-12-31	£1,191,655	£1,128,318	£317,396	15
2021-12-31	£934,202	£897,636	£254,059	12
2020-12-31	£754,042	£595,598	£217,493	15

Trustees

Name	Role	Appointed
Peter Coleman	Chair	2025-04-29
Ben Dowdeswell		2025-10-09
Craig Diamond		2014-09-25
Gabriella Alice Wood		2021-02-23
Lucy Holden		2023-10-04
Suzanne McGladdery		2015-09-03
Thomas Edward Bailey		2025-10-09

YOUTH ADVENTURE TRUST

England & Wales - Charity number 1019493

Accounts

Company no. 02777296
Charity no. 1019493



Youth Adventure Trust

Report and Audited Financial Statements

31 December 2024

Youth Adventure Trust

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Youth Adventure Trust

Reference and administrative details

For the year ended 31 December 2024

Company number	02777296
Charity number	1019493
Registered office and operational address	Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
Founder patron	Mr David Hempleman-Adams OBE
Patrons	Mr Neill Williams Col Richard Mitchell Mr Nigel Mitchell Mr Vaughan Fullager
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Peter Coleman (Chairman) Craig Diamond Lucy Holden Suzanne McGladdery Tom McPhail (resigned 5 August 2024) Peter Redfern Oliver Robinson Gabriella Wood
Chief executive officer	Mark Davey
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Chief Executive Introduction

As we reflect on the past year, it is impossible to ignore the increasing challenges facing young people today. Research continues to highlight the growing mental health crisis among children and young people, exacerbated by rising levels of anxiety, stress and social isolation. A recent report from the NHS found that one in five young people aged 8-16 now have a probable mental health disorder, a significant increase from previous years. At the same time, studies reinforce what we at the Youth Adventure Trust have always known: time spent outdoors, engaging in meaningful activities and building resilience through challenge is vital for young people's wellbeing and future success.

Belinda Kirk, our ambassador and advocate for the transformative power of adventure, sums it up perfectly:

"The understanding that you can do more than you ever believed you could before, is the most important gift you can give any young person as they set off on their journey into adulthood."

Her research reinforces our commitment to providing adventure-based programmes, combined with one-to-one support, that build resilience, develop confidence and teach skills that enable vulnerable young people to lead positive lives in the future.

Our mission has never been more important, and the impact of our work is evident. Our long-term approach, which includes the Adventure Programme, Resilience Programme, Mentoring Programme, and Bursary Programme, ensures that young people receive the ongoing support they need to successfully navigate the challenges in their lives.

None of this would be possible without our supporters - our volunteers, funders, corporate partners and donors. Together, we are making a lasting difference, providing opportunities that empower young people to achieve their full potential.

Thank you for inspiring young lives!



Mark Davey
Chief Executive, Youth Adventure Trust

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Vision & Mission

Our Vision:

For vulnerable young people to fulfil their potential and to lead positive lives in the future.

Mission statement:

Inspire vulnerable young people to:

- build resilience;
- develop confidence and self esteem;
- learn valuable life skills; and
- achieve their full potential through one to one support and an effective, long term outdoor adventure programme.

Summary of our work

The Youth Adventure Trust is a youth development charity supporting vulnerable 11 to 15 year olds from Wiltshire, Swindon and Somerset. Through our outdoor adventure based programmes, combined with one-to-one support, young people build resilience, develop confidence and learn skills to help them face challenges and lead positive lives in the future.

We offer four programmes designed to provide long-term support and have a lasting impact. The YAT Adventure Programme spans three school years and includes three residential camps, eight one-day activities and targeted one-to-one support to enable the young people to step out of their comfort zones to realise they can achieve more than they think they can. The YAT Resilience Programme, piloted in 2023 and launched in 2024, delivers a structured year-long experience with monthly activity days, an overnight adventure, home-based challenges and one-to-one support. The YAT Mentoring Programme provides more personalised guidance for selected young people who have completed one of the other programmes but need some additional support through fortnightly sessions with a volunteer mentor for up to one year. Finally, the YAT Bursary Programme helps participants access further activities by covering costs such as kit, membership fees or travel expenses.

Each programme focuses on personal development, helping young people become more reflective, set goals and take ownership of their progress. Participants are nominated by our referral partners, ensuring support reaches those who need it most. Our commitment to removing financial barriers means all of our programmes are completely free of charge for the young people and their families.

For over 30 years, the Youth Adventure Trust has inspired young lives, offering over 542,000 hours of activity participation and helping more than 2,100 vulnerable young people broaden their horizons and reach their full potential.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

The criteria YAT uses to assess success in achieving goals

Our programmes are continuously evolving to best meet the needs of the young people we work with. However, the core outcomes we strive to achieve remain consistent. We assess success in achieving these outcomes using a range of qualitative and quantitative measures. Specifically, we expect that, as a direct result of our programmes, young people will:

- Develop increased resilience, self-confidence and self-esteem;
- Improve social interaction, communication and team cooperation skills; learn to value others, understand differing views and perspectives, overcome difficulties and work together;
- Develop self-reliance and independence; learn to take responsibility, make good choices and take ownership of their decisions;
- Learn to challenge themselves, reflect and develop goal setting skills;
- Gain a broader outlook, expand scope of experience, increase aspirations; and
- Develop appreciation for the outdoor environment.

To measure progress and ensure our programmes deliver meaningful impact, we use a combination of structured evaluation tools, participant feedback and ongoing review processes.

▪ **MTQ4Cs**

Our primary quantitative impact measurement tool is the MTQ4Cs, a psychometric questionnaire assessing 'Mental Toughness' across four key areas: Control, Commitment, Challenge, and Confidence. This data helps programme staff and volunteers identify areas where young people need the most support, set personalised objectives and track progress over time.

▪ **Ongoing progress tracking**

- On Adventure Programme residential camps, participants participate in a reflective session and complete a Review Book each day, reflecting on their successes, areas for improvement and progress toward personal objectives.
- On the Resilience Programme, young people set personal aims, participate in structured reflective sessions and keep a Resilience Journal documenting their development. These journals are regularly reviewed in discussions with Programme Managers.
- On the Mentoring Programme, young people and their mentors engage in quarterly review sessions with a Mentoring Manager to reflect on progress and ensure ongoing support.

▪ **Quantitative and qualitative feedback**

Our Programme Managers build strong relationships with young people and their families, tailoring individual journeys to ensure the best outcomes. We gather qualitative feedback throughout the programmes and for several years post-completion. Young people, families and schools are asked to complete questionnaires regarding changes in confidence, resilience and personal development since joining our programmes.

By using these diverse assessment methods, we ensure that every young person progresses towards their personal objectives, while enabling us to continually refine and improve our programmes.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Significant activities undertaken and how they contribute to the achievement of its aims and objectives

▪ Adventure Programme

In 2024 the YAT Adventure Programme continued to support vulnerable young people through immersive outdoor experiences, including delivering 2 Coastal, 2 Mountain and 2 Forest Camps, along with 11 Pathway Days, 18 Activity Days, and 4 Explore Days. Young people were encouraged to build their resilience through expanding their comfort zones in a supportive and encouraging environment. They participated in activities ranging from canoeing and climbing to caving and bushcraft, all of which served as a platform for personal growth, allowing young people to break through their perceived barriers and discover their full potential. The Adventure Programme's core focus was on building resilience, confidence, and essential life skills such as working with others, communicating their issues and needs, taking responsibility for themselves and making good decisions. As young people faced challenges, whether it be staying away from home, navigating friendships or tackling an adventurous activity, they developed the ability to manage stress, overcome fears, communicate and persevere; skills that are essential for their future success. These experiences will help them build the confidence and self esteem needed to engage meaningfully and positively in home, school and tackle challenges in all areas of their lives.

In 2024 we responded to an identified dip in attendance and engagement over the winter months by introducing the YAT Boost Challenge. Working with young people to set their own mini challenge away from their time on the YAT programme, we were able to support personal growth through setting and accomplishing a goal, whilst also using the opportunity to strengthen relationships with the young people and their families. Indeed across the year we worked closely with families, schools, and Social Care outside of the main programme delivery to provide additional support for those young people most in need.

Over the course of 2024 more than 200 young people have benefited from the impactful experiences of the Adventure Programme. We received a huge amount of positive feedback across the year from current and previous programme participants, their families and schools, highlighting the personal impact the Adventure Programme had had on them, and the positive opportunities they are now involved with as a result.

▪ Mentoring Programme

2024 saw the charity support 40 young people across two cohorts of our Mentoring Programme. With the dedicated support of a mentor, young people had the opportunity to focus on personal objectives in fortnightly mentoring sessions. Individual aims varied but included building confidence in social situations, working on communication skills and developing strategies to manage the challenges they faced at school and in the community. The tailored sessions also provided opportunities to expand leisure experiences, encouraging young people to explore hobbies and activities they might not have tried.

As the mentoring relationship develops, the mentors are well-placed to challenge any pre-conceived narratives that may exist which may limit the young person's potential, encouraging them to explore new possibilities and push perceived boundaries. This new-found confidence extends beyond the sessions and parents have fed back that the mentoring experiences have enhanced their child's ability to engage with a wider range of opportunities during mentoring and beyond.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Another key benefit we have witnessed over the year has been the growth of independence skills, where we have observed young people learning how to problem-solve, make decisions, and navigate challenges on their own. An example of this was an increased confidence for many in using public transport, a vital skill especially for those living in rural areas without access to a car, increasing their ability to visit friends, access leisure activities and widening the possibilities for their future education, training and employment. In addition, understanding about budgeting and having the skills to plan and take responsibility for expenditure has been a really valuable life experience for many.

Over the course of the year some young people have had difficult, complicated and upsetting life events, which have impacted on their wellbeing, self esteem and at times safety. Due to the mentoring relationship being established, we have been ideally positioned to help support these young people, and have also worked closely with families, schools, social workers and other professionals to ensure young people's needs are understood and met.

The programme has helped young people in their current lives, and played a crucial role in empowering them to build the skills and confidence they need for positive future lives.

▪ Resilience Programme

2024 saw the launch of our Resilience Programme in Somerset, representing the first roll out of the programme since the 2023 pilot, and our first ever work in Somerset. The start of the year was a chance to learn about the county, its challenges and opportunities, and identify our first 6 Somerset referral schools. We reviewed our learning from the pilot programme, holding focus groups for young people who participated, asking for their feedback and reflections. We also spoke with families to gather their views, and asked our referral schools for their input into reviewing and planning for the future of the programme. We collated this feedback to look at changes to things like group size, some of the activities and the reflective work away from the main parts of the programme. It was evident that the programme had been highly valued by parents, carers and teachers, who reported seeing noticeable positive differences in the young people as a result of attending. Young people also reported on the benefits they had experienced from participating.

Through running the pilot and looking at outcomes and feedback we were able to understand that the programme format and experiences were most suited and beneficial to young people who were experiencing low self confidence, anxiety and school related issues such as low attendance, social issues and bullying. These young people benefited from the supportive smaller group format, the regularity of activities, the continuity of staff and volunteers, the additional support and activities away from the main days, the local nature of the bulk of the programme and the variety of activities including adventurous, creative and team challenges.

After consolidating plans for the Resilience Programme format and selecting our referral schools, we concentrated on identifying appropriate locally based activities for our two cohorts of 15 young people. The programme launched in September 2024, with monthly Activity Days seeing out the remainder of the year. During the initial days we saw the group positively forming, young people becoming more confident in working together, and sharing any issues or concerns from their lives with the staff and volunteers.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Young people started to build their resilience through setting their own aims, understanding the different elements of Mental Toughness, reflecting on their strengths and areas for development, participating in challenging and new activities, working in teams and with new people, and working on challenges away from the Activity Days to embed their learning. This new YAT programme has been a response to an emerging need in the young people schools refer to us, and we are confident the lasting impact will be evident for our first cohort when they finish in the autumn of 2025.

▪ Bursary Programme

In 2024 we focused on increasing the awareness of and promoting our Bursary Programme with our families and young people. This has been achieved by ensuring the programme is regularly highlighted with families, within schools, and with young people whilst on the programme. We are also encouraging volunteers on Pathway Days to have these conversations with young people whilst helping on the final stages of the Adventure Programme.

This has resulted in an increase in bursary applications and more understanding and appropriateness of requests.

Our Bursary Programme is usually available after young people finish the Adventure Programme, but this year we facilitated two early applications from young people still on the programme, enabling them to face specific and time relevant challenges, such as learning to swim. We feel it is important to be responsive and needs led putting the bursary opportunity to best use.

Over the year a range of applications have been approved enabling young people to continue to build their confidence and resilience after their main programmes have ended. We supplied sports kit allowing a young person to continue accessing an all-girls football programme; specific revision supplies to support a young person with autism; equipment and courses helping two looked after children spend time in the outdoors with peers; art and design materials for a young person passionate about pursuing this in their future career; and a musical instrument and guides to support a GCSE course.

▪ Young Leaders Programme

During 2024 we launched a brand new volunteering programme for young people who have completed their YAT Adventure Programme and expressed an interest in returning as adult volunteers once they turn 18yrs old. We recruited an initial 2 young people in 2024 to our pilot Young Leaders programme, providing them with a bespoke training day tailored to prepare them to help out at Activity Days in the Easter and October school holidays. A further 4 young people were subsequently recruited, where we added in the opportunity to work towards an ASDAN Leadership Award. The Young Leaders programme has enabled us to work with previous young people to continue building their confidence, self esteem and life skills. They require additional coaching and support as they navigate the transition from young person on the programme to a role model and leader. This is a big step and takes guidance to find their place and develop the necessary skills and confidence, but with our support they did incredibly well and are great role models for our young people.

The Young Leaders Programme further evidences the impact legacy of our Adventure Programme and also highlights the important role volunteers have. Our Young Leaders champion volunteering, understanding the benefits for all, demonstrating its value in society, and firmly placing the idea within the aspirations and reach of the young people we support.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

▪ Volunteers

During 2024 we were supported by a total of 108 individual volunteers fulfilling 5 different roles (Mentoring Volunteers, Programme Volunteers, Challenge Event Volunteers, Young Leaders and Trustees). In total they contributed over 9,000 hours. Of the 108 volunteers, 43 were new to the Trust in 2024. All of our volunteers play a pivotal role in our work and are instrumental in helping us to achieve our vision. Our volunteers come from a wide range of backgrounds and offer varying levels of experience. They ensure that we offer our young people diversity, helping each young person to find someone they can relate to and feel understood by. Some of our young people are amazed to discover people give up their time to volunteer, and the feel-good fact of knowing people choose to be there, to invest their time in them, can be ground breaking. Through consistently involving volunteers at all levels of our work we broaden young people's views and aspirations, offer diversity and accessibility of roles, and provide positive adult role models who are enthusiastic, supportive and fun!

We were supported in 2024 by our Volunteering Committee, a group of experienced volunteers, who assisted us by organising our volunteer socials and Reel Adventures film screening event. These events provided us with an opportunity to celebrate the dedication and commitment of our volunteers and to take time away from their roles to reflect, socialise and to feel part of a wider volunteering community.

Throughout the year we published a quarterly Volunteering Newsletter specifically for existing and previous volunteers, and posted regular news articles on our website celebrating their impact. In addition we supported the wider volunteering community and increased our profile through our Volunteering Lead chairing meetings of the Wiltshire Forum for Volunteer Managers in partnership with Wessex Community Action. As always we diligently deployed processes to ensure all our volunteers received and accessed the required training, briefings and debriefs and coaching, and ensured that our safer recruitment processes were strictly adhered to. As a result we received a great deal of positive feedback from our volunteers about the level of training and support on offer to them, and also put them in the best possible position to ensure young people gained the maximum benefit from their programme opportunities. Volunteers are key to the success of our programme outcomes, and without their huge contributions we would not be able to provide our invaluable and impactful programmes.

▪ Outcomes that relate to our mission

We believe that vulnerable young people should be given the opportunity to fulfil their potential and be able to lead positive lives in the future. Through our various programmes, we help them to build resilience, confidence, learn valuable life skills and achieve their full potential. In 2024 we saw every year group's overall Mental Toughness increase across all parts of the programme. We measure the concept of Mental Toughness through a quantitative impact measurement tool called the MTQ4Cs, a psychometric questionnaire assessing four key areas: Control, Commitment, Challenge, and Confidence. The data collected at the start, middle and end of programmes helps staff and volunteers identify areas where young people need the most support, set personalised objectives and track progress over time.

As well as seeing progress for all groups, we were interested to note that the overall starting measure for the 2024 intake was our lowest ever; out of a scale of 1-10 with 1 being the lowest, the 2024 cohort measured at 2.8 compared to 3.28 in 2023 and 3.77 in 2024. We feel this is a reflection of the increasing low resilience in young people who schools are identifying as in need of additional support.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

In addition to our outcomes measurement tool, we collect direct feedback from young people and parents/carers. In 2024 96.5% of young people told us they felt more resilient, 98.6% felt more able to challenge themselves, 100% felt more confident and 100% felt they were better at getting on with others. Over 98% of parents/carers felt YAT had helped their child build resilience, confidence, social and interpersonal skills, broaden their horizons, challenge themselves more and learn to take responsibility for themselves and make good decisions. 100% said they would recommend the Youth Adventure Trust.

Throughout the year we continued to receive feedback from participants and their parents months and years after their time with YAT came to an end. A young person 2 years after his programme ended told us;

"I think I would have been a different person if I didn't do it for sure, 100% I think it has helped me massively. I would not be the person I am if I didn't go on it because I wouldn't be as confident, now I'm just not fazed by stuff."

And a parent messaged to say;

"Thank you to the YAT team for investing time and effort into a programme that undoubtedly helped my son through a period of anxiety and low self esteem, and made him into a confident young man today. It's really nice to know there are charities like yours that are there to help kids, because he definitely needed the help, so thank you!"

▪ **Public benefit.**

The Youth Adventure Trust delivers public benefit by providing challenging outdoor adventure programmes and one to one support for vulnerable young people. These programmes build resilience, confidence, and essential life skills, empowering participants to improve their lives and contribute positively to their communities. By fostering personal development and social inclusion, the Trust helps young people overcome adversity and reach their full potential, thus benefiting society as a whole.

The trustees of the Youth Adventure Trust confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and delivering the Trust's activities. They have ensured that the Trust's aims are for the public benefit, that the benefits are clear, and that they are delivered in a way that is accessible to vulnerable young people.

▪ **Long-term goals**

The long term goal of the Youth Adventure Trust is to provide a range of suitable programmes to a significant number of young people in both Wiltshire and Somerset whilst laying the foundations for expansion into new counties in the South West of England. In the short term this will require the balancing of programmes across both counties and the investment in the fundraising resource ready to grow the numbers of young people supported. Over the next 5 years we are aiming to grow the number of programme places offered from 335 to 448.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Achievements and performance

Fundraising

- **The performance of material major fundraising activities compared against the fundraising objective set**

Fundraising plays a crucial role in enabling the Youth Adventure Trust to provide life-changing experiences for those who need it most. We do not charge for any of our activities and have no service-delivery contracts, so as such we rely on the generosity of individuals, companies, community organisations and grant-makers to deliver our programmes.

Whilst 2024 presented significant challenges - economic uncertainty, global instability, a change in government and the ongoing cost-of-living crisis - leading to a more challenging fundraising climate, we continued to build relationships, develop our networks and make the most of the opportunity for fundraising within Somerset as we launched our Resilience Programme in the county. Although we didn't reach our income targets, we are entering 2025 with renewed resilience, optimism and determination. At the time of writing over 40% of our 2025 income is secure, providing a strong foundation for the year ahead.

The fundraising performance in 2024 reinforced the importance of maintaining a diverse income portfolio. Over the past decade, we have focused on building a well-balanced fundraising strategy designed to withstand financial uncertainties and have had to bear relatively high fundraising costs as a result. This approach proved its value, as the unexpected decline in challenge event revenue was significantly offset by stronger than anticipated income from trusts and individual donors. We remain confident that this strategic diversification is the right approach, ensuring resilience and stability in an ever-changing fundraising environment.

We have taken proactive steps to strengthen our fundraising efforts, including expanding our fundraising team, launching a new PR campaign and conducting a strategic review of areas where performance fell short of objectives. These measures, alongside the continued support of our incredible supporters, give us confidence as we move forward into 2025 with ambitious goals and a clear plan to achieve them.

- **Challenge Events**

Challenge events are an important element of our fundraising portfolio, not only because of the significant amount of income they generate, but also because there is a real synergy with our programmes. These events encourage participants to step out of their comfort zones and reinforce the same sense of resilience and achievement that our young people feel.

Historically, challenge events have contributed 40 to 50% of our total revenue. However, in 2024 this dropped to 34%. This was, in part, due to one of our corporate partners unexpectedly reducing their event budget, which did not affect our overall net income, but did impact total revenue. Furthermore, event participation numbers dropped from 679 in 2023 to 555 in 2024 (an 18% reduction). Despite this, there were some encouraging signs which have given us confidence in our 2025 event schedule, most notably an increase of 3% in the average amount raised per participant compared to the previous year.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Recognising the need to strengthen our challenge events, we undertook a comprehensive review at the end of the year. As a result we have made several key changes for 2025:

- Additional staff resource: Our Events fundraising officer was on maternity leave throughout 2024 which will have had an impact on performance. They are now back working and we have also secured an additional 1.5 days per week in event support to focus on participant recruitment.
- New pricing strategy: participants in our open events now have the flexibility to either self-fund their place or pay a lower entry fee and commit to fundraising.
- New Summit Under Stars challenge: a more accessible event which replaces the Beacons challenge, with the aim of increasing participation.
- Greater visibility: we are enhancing promotion efforts to encourage more event sign-ups.

With these strategic adjustments, we are optimistic about the year ahead and confident that challenge events will continue to play a vital role in our fundraising success.

▪ Trusts

We were delighted to exceed our Trusts fundraising target in 2024, thanks to the ongoing support of our multi-year funders and new partnerships. The launch of the Resilience Programme in Somerset not only allowed us to engage new funders but also provided tangible progress to share with existing supporters. Furthermore, as our programmes continue to evolve and become more refined, we have been able to craft even more compelling narratives and clearly demonstrate the significant impact of funding on the vulnerable young people we support.

It is clear that trusts and foundations are highly aware of the challenges facing our young people and their families. As such, it is always a pleasure to share end-of-project reports and periodic updates that highlight the successes of the young people on our programmes, as well as welcome our funders on programme visits. The consistent generosity and support of our grant-makers has been instrumental in ensuring we can deliver our programmes as planned and continue to meet our commitment to the young people we are working with.

▪ Corporate

We are extremely proud of our corporate partnerships, with local and regional businesses as well as bigger PLCs. The current economic climate has encouraged us to think creatively about our partnerships and come up with innovative ideas to facilitate staff engagement, fundraising, volunteering and general awareness of the importance of our work in the community. Staff teams have climbed mountains, been 'netwalking' and competed in quizzes to support us as their charity of the year. We have benefitted from cause-related marketing campaigns, gifts-in-kind and sponsorship arrangements. It has been a pleasure to get to know many of the businesses local to Somerset and we're grateful for their support as we begin working with young people from the county.

▪ Individuals

We have worked hard to expand our networks and build meaningful relationships with individuals who share our passion for supporting young people. In 2024, we were thrilled to see a 59% increase in individual donations, a testament to our growing community of committed supporters who are helping us to reach more vulnerable young people.

A key part of our approach has been peer-to-peer networking, with existing supporters introducing us to others who may be interested in our work. This has helped us develop strong, personal connections with donors and ensure they see the life-changing impact of their support.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

We are continually inspired by those who discover us through social media or our e-newsletter and choose to give. It's also encouraging to see the continued growth of Sponsor An Adventure, our regular giving scheme that provides ongoing programme support.

The Adventure Dinner was another resounding success, raising more than any previous event thanks to the generosity of attendees who bid on the auction, bought raffle tickets, played Tree Top Trumps and pledged to fund places on our Forest Camp.

We are especially pleased to welcome new supporters from Somerset, where we recently launched our Resilience Programme. The warm reception highlights the generosity of those eager to support young people in their community.

At a time when many are thinking carefully about their charitable donations, we are incredibly grateful to everyone who has supported us over the past year. Your generosity is truly changing young lives.

▪ Trading Company

We established our Trading Company to manage the flow of income and expenditure between our clients and the suppliers engaged to deliver their events. This keeps our trading activity distinctly separate from our charitable activities and reduces any inherent risks.

The Youth Adventure Trust has faced a challenging environment marked by economic uncertainty. The cost-of-living crisis and increased demand for services, while funding becomes more strained due to rising operational costs and competition for donations. This necessitates a delicate balance between meeting growing needs and managing limited resources.

▪ Staff

During 2024 our Resilience Programme Lead and Trust Fundraising Officer moved on. We have now replaced both of these positions.

We also recruited an additional Adventure Programme Manager, an Adventure Programme Support Manager and a Regional Fundraiser to lead our move into Somerset.

▪ Trustees

There were no new appointments in 2024 although it was agreed that the charity should recruit an additional trustee from one of our referral schools as we have always had in the past. This will be undertaken in 2025.

All board appointments are discussed by current serving trustees and a confirmation decision is taken at a board meeting.

There is a robust succession plan in place that ensures a regular turnover of board members that promotes good governance and fresh ideas.

Plans for Future Periods

The Youth Adventure Trust is restructuring its programmes to evenly distribute its adventure, resilience, mentoring and bursary initiatives across Wiltshire and Somerset. This strategic shift addresses newly identified needs amongst vulnerable young people, enables the Trust to develop its operational team and build the fundraising resource for future growth.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

The Youth Adventure Trust has discovered that some vulnerable young people benefit more from our Resilience Programme than the traditional Adventure Programme. This learning, gained from our Somerset experience, will now be applied across both Somerset and Wiltshire, ensuring the most effective support is provided to all young people.

The trustees fully support the rebalancing of the programmes across both counties and can see the benefits in these five areas:

- **Equal Programme Distribution:** By offering all the programmes (adventure, resilience, mentoring, bursary) equally in both Wiltshire and Somerset, the charity will reach a wider audience of vulnerable young people and provide them with the most suitable and effective programme;
- **New Supporters:** This expanded reach will attract new supporters from both counties, broadening the charity funding and volunteer base;
- **Building on Somerset Launch:** It capitalises on the recent expansion into Somerset, solidifying the charity presence and impact in the region;
- **Developing the Operational and Fundraising Resource:** This plan allows for time to develop a recent influx of programme staff as well as building the fundraising team; and
- **Financial Sustainability:** Ultimately, this strategic move is expected to boost the charity's financial health, returning to significant annual surpluses, allowing for further growth and investment in the charity's future.

Structure, Governance and Management

Youth Adventure Trust is a limited liability company and a registered charity governed by its Memorandum and Articles of Association of 5 January 1993, revised 8 February 2013 for the charity's change of name. Charity number: 1019493. Company number: 02777296.

Trustees and trustee recruitment

Potential Trustees will be interviewed by members of the current board and the Senior Leadership Team and will be invited to attend a board meeting as a visitor. A decision will then be made by the entire board.

The background of the candidate is assessed to see if they meet the current needs of the board and fit within the 'Trustee Skills, Knowledge & Experience Matrix'.

For a successful candidate we implement a full 'Safer Recruitment' process to ensure they are suitable for the role and we have a comprehensive induction process that ensures new Trustees have a clear idea of their role and responsibilities.

The Youth Adventure Trust, a registered charity, is structured with a trustee board for governance, a fundraising team for financial support, and an operations team that directly delivers programmes to vulnerable young people.

Staffing

The Youth Adventure Trust conducts annual pay reviews in April each year, with periodic benchmarking. The board of trustees make all final decisions regarding salary increases.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Financial Review

Fundraising plays a crucial role in enabling the Youth Adventure Trust to provide life-changing experiences for those who need it most. We do not charge for any of our activities and have no government contracts, so as such we rely on the generosity of individuals, companies, community organisations and grant-makers to deliver our programmes.

A second year of lower funds raised has been noted and the fundraising strategy adjusted to account for this as we move into 2025.

Fundraising accounts for 88% of our total income with a further 2% raised through attracting sponsorship of the Beacons Challenge and the auction at the Adventure Dinner which also benefited from some corporate sponsorship. We have a diverse fundraising mix which reflects our recent efforts to minimise the risk of income shocks. 39% of total income is derived from Trusts & Foundations, 23% from fundraising events and challenge, 15% from individuals, fundraisers and gift aid, 8% from corporate partnerships and 5% from other fundraising activities. The remaining 10% comes from our trading activity as an event management provider.

This well balanced fundraising mix puts us in a strong position, less susceptible to financial shocks. However, it is worth noting that in order to achieve this position and continue to see growth in the funds we raise, we have invested in fundraising staff. We acknowledge that the strategic decision to build a sustainable and diverse fundraising portfolio comes with necessary fundraising costs.

Income, Expenditure and Deficit

This year the charity raised £1,017k, an £80k decrease on funds raised in 2023. The deficit in 2024 was £40k compared to £20k in the prior year. £39k of the current year deficit was due to a corporate partner reducing their event budget for 2024.

The Trustees expect a return to surplus during 2025 and an improvement in financial resilience. The 2025 budget has now been formally adopted by the Board of Trustees and shows a strong cash flow and continuing growth in surplus and an improving financial position through 2025 and 2026.

Charitable spending this year increased by 6% from 59% of total expenditure to 65%.

Going Concern Statement

The Group achieved a deficit for the financial year of £40k and had net assets of £258k as at 31 December 2024.

The Group meets its day-to-day working capital requirements through its existing cash reserves. 40% of the projected turnover for 2025 (£1,253,500) has already been received or confidently secured, and cost control is being rigorously managed. The Trustees are satisfied that the draft budget for 2025 showing a £11k surplus will be achieved, thereby building reserves towards 6 months of charitable spending levels.

The Group has adopted a 'Financial Scenario Plan' where we have modelled best, worst and emergency options to ensure that we have options if restrictions are placed on our ability to fundraise. As we demonstrated during 2020 we can dramatically reduce costs at short notice should there be a significant and unexpected reduction in income.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Based on the liquid assets held by the Group as at 31 December 2024, the budgeted cash flows and the Trustees' assessment of the Group's ability to maintain satisfactory reserves and cash, the Trustees believe it is appropriate to adopt the going concern basis in preparing the Group's financial statements.

Reserves

Total funds held at 31st December 2024 were £258k (2023: £298k) of which £128k were restricted (2023: £78k). Some of the increase in restricted funds will be allocated towards staff salaries in 2025.

Our current level of free reserves, defined as unrestricted current net assets is £127k (2023: £219k) and equates to less than 3 months expenditure at 2025 budgeted levels* of £274k.

The board of trustee directors have decided that the charity should once again work towards a level of reserves that should equate to six months of total charity expenditure.*

* Note: Corporate challenge event sponsorship and costs are not included in this calculation as there is a £0 net effect.

Principal Risks and Safeguarding

The Youth Adventure Trust's main risks are:

- **Child safety:** Protecting vulnerable young people.
- **Physical safety:** Preventing injuries during outdoor activities.
- **Funding:** Maintaining financial stability.
- **Operations:** Running programmes effectively.
- **Reputation:** Avoiding damage to public trust.
- **Regulatory change:** Changes to laws affecting the charity.

The Trustees review our risk register at every board meeting ensuring that all mitigating steps have been taken.

Fundraising

The Youth Adventure Trust strives to maintain the highest standards of fundraising and comply with industry best practices. We do all we can to ensure that fundraisers and volunteers working with us to raise funds embody the organisation's values and comply with our best practices. We have not engaged the services of any fundraising contractors.

The charity has voluntarily registered with the Fundraising Regulator and complies with the Code of Fundraising Practice.

All members of the fundraising team and the trustee board receive training on the Code of Fundraising Practice and its importance.

There have been no failures to comply with fundraising standards.

Fundraising practices are constantly monitored by the Senior Management Team and reported on to the board of trustees. We continue to encourage all fundraising members of staff to undertake relevant training, keep up to date with the not for profit sector developments and network with their peers from other organisations to ensure best practice.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

We have not received any complaints about fundraising activities carried out by the charity or by anybody acting on behalf of the charity.

The charity has a Gift Policy in place which guides the solicitation, acceptance and stewardship of all charitable gifts. Fundraising staff and trustees are regularly asked to review the Gift Policy and compliance is monitored by the Director of Fundraising. All fundraising practices are GDPR compliant.

Chairman's Report

On behalf of the Trustees of the Youth Adventure Trust, I am pleased to present our Report and Audited Financial Statements for the year ended 31 December 2024.

As we reflect on the past year, it is impossible to ignore the increasing challenges facing young people today, with research highlighting growing mental health crises and rising levels of anxiety and stress. Amidst a challenging environment marked by economic uncertainty, global instability, and the ongoing cost-of-living crisis, the Youth Adventure Trust's mission to support vulnerable 11 to 15 year olds by building resilience, developing confidence, and teaching valuable life skills has never been more important. We believe time spent outdoors, engaging in meaningful activities, and building resilience through challenge is vital for young people's wellbeing and future success.

In 2024, we continued to deliver our impactful, long-term outdoor adventure programmes, combined with one-to-one support. Our core offering includes the YAT Adventure Programme, the YAT Resilience Programme (launched in 2024 in Somerset after a 2023 pilot), the YAT Mentoring Programme, and the YAT Bursary Programme. Participants are nominated by our referral partners, ensuring support reaches those who need it most, and critically, all our programmes are completely free of charge for the young people and their families. We also launched a brand new Young Leaders Programme in 2024, providing development opportunities for previous participants. Over 200 young people benefited from the Adventure Programme in 2024, and we supported 40 young people through the Mentoring Programme.

We measure success through a range of qualitative and quantitative measures, including the MTQ4Cs psychometric questionnaire and feedback from participants and parents/carers. We were particularly encouraged to see that in 2024, 96.5% of young people felt more resilient, 100% felt more confident, and over 98% of parents/carers felt YAT had helped their child build confidence, social skills, and challenge themselves. Testimonials from young people and parents years after participation continue to underscore the lasting impact of our work.

None of this would be possible without our incredible community of supporters, including volunteers, funders, corporate partners, and donors. Our volunteers, 108 individuals in 2024 (43 new), are instrumental, contributing over 9,000 hours across various roles. They provide crucial support for our programmes and events, acting as positive adult role models who broaden young people's views and aspirations. We simply could not operate without their huge contributions.

Financially, 2024 presented challenges. The charity raised £1,017k, an £80k decrease compared to the £1,097k raised in 2023. Total expenditure for the year was £1,057k, down from £1,116k in 2023. This resulted in a deficit of £40k in 2024, an increase from the £20k deficit in the prior year.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Despite not reaching our income targets in 2024, our focus on building a diverse income portfolio over the past decade proved invaluable. Fundraising accounted for 88% of our total income. While challenge events, historically contributing a significant portion of revenue, dropped to 34% in 2024 due to a corporate partner reducing budget and an 18% reduction in participation, this was significantly offset by stronger than anticipated income from trusts and individual donors. We were delighted to exceed our Trusts fundraising target and saw a remarkable 59% increase in individual donations in 2024. Our trading activity also contributed 10% of income. Charitable spending increased in 2024, rising from 59% to 64.4% of total expenditure.

Our total funds held at 31 December 2024 were £258k (2023: £298k). Our free reserves, defined as unrestricted current net assets, stood at £127k, equating to less than 3 months of expenditure at 2025 budgeted levels. The board of trustee directors has decided to work towards a level of reserves that should equate to six months of total charity expenditure.

Looking ahead, we are entering 2025 with optimism and renewed determination. We are undertaking a strategic restructuring to evenly distribute our programmes across Wiltshire and Somerset, ensuring we provide the most suitable support to more young people. This strategic move is expected to boost the charity's financial health, returning to significant annual surpluses. At the time of writing, over 40% of our 2025 income is already secure, providing a strong foundation. The adopted 2025 budget shows a strong cash flow and continued growth in surplus, indicating an improving financial position through 2025 and 2026. We have also implemented strategic changes to our challenge events for 2025 to strengthen performance, and plan to grow the number of programme places offered over the next 5 years.

We remain confident in our strategic diversification of income and our ability to manage costs effectively. Our focus remains steadfast on delivering life-changing experiences to vulnerable young people and empowering them to fulfil their potential.

We are incredibly grateful to everyone who has supported us over the past year. Your generosity is truly changing young lives.

Peter Coleman

Peter Coleman - Chairman

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 23 June 2025 and signed on their behalf by

Peter Coleman

Peter Coleman - Chairman

Independent auditors' report

To the members of

Youth Adventure Trust

Opinion

We have audited the financial statements of Youth Adventure Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, consolidated and parent's balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Youth Adventure Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Youth Adventure Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - Testing the appropriateness of journal entries;
 - Assessing judgements and accounting estimates for potential bias;
 - Reviewing related party transactions; and
 - Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Youth Adventure Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Guy Blake

Date: 23 June 2025

William Guy Blake ACA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Youth Adventure Trust

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Income from:					
Donations	3	325,580	569,319	894,899	865,793
Other trading activities:					
<i>Youth Adventure Trading</i>		-	101,918	101,918	209,154
<i>Sponsorship and auction</i>	4	-	19,779	19,779	21,947
Total income		<u>325,580</u>	<u>691,016</u>	<u>1,016,596</u>	<u>1,096,894</u>
Expenditure on:					
Expenditure on trading		<u>-</u>	<u>100,791</u>	<u>100,791</u>	<u>205,927</u>
Total income net of trading expenditure		<u>325,580</u>	<u>590,225</u>	<u>915,805</u>	<u>890,967</u>
Expenditure on raising funds		<u>-</u>	<u>268,976</u>	<u>268,976</u>	<u>252,199</u>
Net income available for charitable activities		<u>325,580</u>	<u>321,249</u>	<u>646,829</u>	<u>638,768</u>
Expenditure on charitable activities		<u>275,443</u>	<u>411,493</u>	<u>686,936</u>	<u>658,304</u>
Total expenditure	5	<u>275,443</u>	<u>781,260</u>	<u>1,056,703</u>	<u>1,116,430</u>
Net income / (expenditure) and movement in funds	6	50,137	(90,244)	(40,107)	(19,536)
Reconciliation of funds:					
Total funds brought forward		<u>78,293</u>	<u>219,567</u>	<u>297,860</u>	<u>317,396</u>
Total funds carried forward		<u><u>128,430</u></u>	<u><u>129,323</u></u>	<u><u>257,753</u></u>	<u><u>297,860</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Youth Adventure Trust

Consolidated balance sheets

As at 31 December 2024

	Note	The group 2024 £	The charity 2024 £	The group 2023 £	The charity 2023 £
Fixed assets					
Tangible fixed assets	9	1,750	1,750	-	-
Investments	10	-	10	-	10
		1,750	1,760	-	10
Current assets					
Debtors	13	113,350	136,635	74,051	185,350
Cash at bank and in hand		194,063	154,345	272,015	145,493
		307,413	290,980	346,066	330,843
Liabilities					
Creditors: amounts due within 1 year	14	51,410	34,987	48,206	32,993
Net current assets		256,003	255,993	297,860	297,850
Net assets	16	257,753	257,753	297,860	297,860
Funds	17				
Restricted funds		128,430	128,430	78,293	78,293
Unrestricted funds					
General funds		129,323	129,323	219,567	219,567
Total charity funds		257,753	257,753	297,860	297,860

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 23 June 2025 and signed on their behalf by

Peter Coleman

Peter Coleman - Chairman

Youth Adventure Trust

Consolidated statement of cash flows

For the year ended 31 December 2024

	2024 £	2023 £
Cash used in operating activities:		
Net movement in funds	(40,107)	(19,536)
<i>Adjustments for:</i>		
Depreciation	350	-
Increase in debtors	(39,299)	(12,958)
Increase in creditors	<u>3,204</u>	<u>15,408</u>
Net cash used in operating activities	<u>(75,852)</u>	<u>(17,086)</u>
Cash used in investing activities:		
Purchase of tangible fixed assets	<u>(2,100)</u>	<u>-</u>
Net cash used in investing activities	<u>(2,100)</u>	<u>-</u>
Decrease in cash and cash equivalents in the year	(77,952)	(17,086)
Cash and cash equivalents at the beginning of the year	<u>272,015</u>	<u>289,101</u>
Cash and cash equivalents at the end of the year	<u>194,063</u>	<u>272,015</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

a) Basis of preparation and general information

Youth Adventure Trust is a charitable company limited by guarantee registered in England and Wales. The registered office address is Windmill Hill Business Park, Whitehill Way, Swindon, Wiltshire, SN5 6QR.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Adventure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and its subsidiary are disclosed in the notes of the charitable company's balance sheet.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Event management fees received in advance of the event taking place are deferred until the event is held.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

e) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between activities on the following basis, which is an estimate of staff time:

	2024	2023
Trading costs	4.7%	4.8%
Raising funds	30.9%	30.4%
Charitable activities	64.4%	64.8%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is 3 years straight line for event equipment.

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

2. Consolidated statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	290,130	575,663	865,793
Other trading activities:			
<i>Youth Adventure Trading</i>	-	209,154	209,154
<i>Fundraising</i>	-	21,947	21,947
Total income	<u>290,130</u>	<u>806,764</u>	<u>1,096,894</u>
Expenditure on:			
Expenditure on trading	<u>-</u>	<u>205,927</u>	<u>205,927</u>
Total income net of trading expenditure	<u>290,130</u>	<u>600,837</u>	<u>890,967</u>
Expenditure on raising funds	<u>-</u>	<u>252,199</u>	<u>252,199</u>
Net income available for charitable activities	<u>290,130</u>	<u>348,638</u>	<u>638,768</u>
Expenditure on charitable activities	<u>287,426</u>	<u>370,878</u>	<u>658,304</u>
Total expenditure	<u>287,426</u>	<u>829,004</u>	<u>1,116,430</u>
Net income / (expenditure) and net movement in funds	<u>2,704</u>	<u>(22,240)</u>	<u>(19,536)</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

3. Income from donations

	Restricted £	Unrestricted £	2024 Total £
<i>Trusts and foundations:</i>			
RWE Foundation	57,088	-	57,088
The Henry Smith Charity	45,600	-	45,600
SJP Foundation	36,243	-	36,243
Swire Trust	-	25,000	25,000
Leathersellers	-	22,500	22,500
Masonic Charitable Trust	20,000	-	20,000
William Wates Memorial	20,000	-	20,000
Shifting Gears	20,000	-	20,000
Awards for All	19,922	-	19,922
Openwork Foundation	14,700	-	14,700
POM Charitable Trust	12,850	-	12,850
National Benevolent Charity	-	10,000	10,000
Nationwide	9,603	-	9,603
Gosling Foundation	7,460	-	7,460
Van Neste Foundation	7,000	-	7,000
Columbia Threadneedle	6,000	-	6,000
Johnnie Johnson	5,328	-	5,328
D'Oyly Carte Charitable Trust	5,000	-	5,000
Whirlwind Charitable Trust	5,000	-	5,000
Other grants < £5,000	33,786	11,700	45,486
Event team income	-	238,650	238,650
Major donations and individuals	-	106,704	106,704
Fundraisers	-	11,183	11,183
Corporates	-	63,153	63,153
Gift aid	-	35,185	35,185
Gifts in kind *	-	13,398	13,398
Community and other events	-	31,846	31,846
	325,580	569,319	894,899

* Gifts in kind consist of IT support, virtual office facilities and a leased car.

In accordance with the Charities SORP, general volunteer time is not recognised in the financial statements. The charity however recognises the considerable support from 88 volunteers who gave a total of 9,183 hours of their time. As detailed further in the trustees report, these volunteers provide crucial support for the young people on the Adventure Programme, Resilience Programme, Mentoring Programme and also provide support on Challenge events. YAT simply could not operate without them and greatly appreciate their help.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

3. Income from donations (continued)

Prior year comparative

	Restricted £	Unrestricted £	2023 Total £
<i>Trusts and foundations:</i>			
National Lottery	64,490	-	64,490
SJP Foundation	35,142	-	35,142
The Henry Smith Charity	30,400	-	30,400
Masonic Charitable Trust	20,000	-	20,000
BBC Children In Need	11,313	-	11,313
POM Charitable Trust	12,953	-	12,953
Late Lord Meuthen	9,836	-	9,836
Leathersellers	-	22,500	22,500
Swire Trust	-	25,000	25,000
The Openwork Foundation	10,000	-	10,000
National Benevolent Charity	-	5,500	5,500
Wiltshire Community Foundation	-	7,500	7,500
Nationwide	9,310	-	9,310
Aviva	10,000	-	10,000
The Wates Foundation	10,000	-	10,000
MacRobert Trust	8,000	-	8,000
Columbia Threadneedle	6,000	-	6,000
Other grants < £5,000	52,686	6,380	59,066
Event team income	-	283,322	283,322
Major donations and individuals	-	67,648	67,648
Fundraisers	-	11,116	11,116
Corporates	-	69,673	69,673
Gift aid	-	39,830	39,830
Gifts in kind *	-	15,159	15,159
Community and other events	-	22,035	22,035
	<u>290,130</u>	<u>575,663</u>	<u>865,793</u>

* Gifts in kind consist of IT support, facility and room hire, virtual office facilities, camp kit and design / print work.

Government grants

The charitable company receives government grants (funding from National Lottery, Chippenham Town Council, Chiseldon Parish Council, Melksham Town Council, Trowbridge Town Council, Westbury Town Council and Wiltshire Council (2023: Chippenham Town Council, National Lottery, Westbury Town Council and Wiltshire Town Council)) to fund charitable activities. The total value of such grants in the period ending 31 December 2024 was £53,380 (2023: £75,152). There are no unfulfilled conditions or contingencies attaching to these grants.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

4. Fundraising

	2024 Total £	2023 Total £
Auction	11,779	12,172
Corporate sponsorship	8,000	9,775
	19,779	21,947

All fundraising income was unrestricted in the current and prior year.

5. Total expenditure

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 7)	26,938	177,487	369,562	77,775	651,762
Programme costs	-	-	189,877	-	189,877
Event costs	54,771	7,854	-	-	62,625
Stationery and other office costs	-	-	-	35,381	35,381
Fundraising costs	-	31,802	-	-	31,802
Website and IT	-	-	-	24,327	24,327
Audit and accountancy fees	5,215	-	-	20,200	25,415
Volunteer and mentor training and expenses	-	-	19,570	-	19,570
Other staff costs and training	-	-	-	7,228	7,228
Bad debt	6,000	-	-	-	6,000
Telephone	-	-	-	2,716	2,716
Sub-total	92,924	217,143	579,009	167,627	1,056,703
Allocation of support and governance costs	7,867	51,833	107,927	(167,627)	-
Total expenditure	100,791	268,976	686,936	-	1,056,703

Total governance costs were £10,470.

Trading costs comprise event management activities undertaken by Youth Adventure Trading Limited. Raising funds comprise costs to raise funds within the parent charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

5. Total expenditure (continued)

Prior year comparative

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 7)	28,635	180,831	385,075	13,575	608,116
Other staff costs and training	-	-	-	4,904	4,904
Programme costs	-	-	189,780	-	189,780
Volunteer and mentor training and expenses	-	-	21,718	-	21,718
Event costs	167,296	11,025	-	-	178,321
Fundraising costs	-	31,355	-	-	31,355
Telephone	-	-	-	2,233	2,233
Stationery and other office costs	-	-	-	36,834	36,834
Website and IT	-	-	-	19,936	19,936
Audit and accountancy fees	5,406	-	-	17,827	23,233
Sub-total	201,337	223,211	596,573	95,309	1,116,430
Allocation of support and governance costs	4,590	28,988	61,731	(95,309)	-
Total expenditure	205,927	252,199	658,304	-	1,116,430

Total governance costs were £9,900.

6. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	350	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' remuneration	Nil	Nil
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	8,725	8,250
▪ Other services (excluding VAT)	14,778	11,111

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities. Our auditors have also provided payroll, bookkeeping and management account services to the charity during the year.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

7. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	570,973	532,208
Social security costs	51,853	48,385
Pension contributions	28,936	27,523
	<u>651,762</u>	<u>608,116</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2024 No.	2023 No.
£70,000 to £80,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £91,565 (2023: £91,011). This is the combined total of gross salary £78,092 (2023: £77,638), employer's national insurance £9,522 (2023: £9,459) and employer's pension contributions £3,951 (2023: £3,914).

The average head count during the reporting period was 18 (2023: 17).

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Youth Adventure Trading Ltd, will donate its distributable profits in the current year to the charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

9. Tangible fixed assets (Charity and group)		Event equipment £
Cost		
At 1 January 2024		-
Additions		<u>2,100</u>
At 31 December 2024		<u><u>2,100</u></u>
Depreciation		
At 1 January 2024		-
Charge for the year		<u>350</u>
At 31 December 2024		<u><u>350</u></u>
Net book value		
At 31 December 2024		<u><u>1,750</u></u>
At 31 December 2023		<u><u>-</u></u>

10. Investments

	The group 2024 £	The charity 2024 £	The group 2023 £	The charity 2023 £
Investment in subsidiary company	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>

The investment represents 100% of the ordinary share capital of Youth Adventure Trading Ltd, a company registered in England and Wales (10138393), whose principal activity is to carry out trading activities in support of the charity. A summary of the financial results and position of Youth Adventure Trading Ltd is given below (see note 11).

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

11. Subsidiary undertakings

Youth Adventure Trading Ltd

Youth Adventure Trading Ltd is the trading arm of the charity and undertakes event management services and other corporate sponsorship activities.

	2024 £	2023 £
Turnover	101,918	209,154
Cost of sales	<u>(54,771)</u>	<u>(167,296)</u>
Gross profit	47,147	41,858
Administrative expenses	<u>(38,153)</u>	<u>(34,041)</u>
Profit on ordinary activities before taxation	8,994	7,817
Tax on profit on ordinary activities	<u>-</u>	<u>(69)</u>
Profit for the financial year after taxation	<u>8,994</u>	<u>7,748</u>
<i>Changes in equity:</i>		
Total retained profit brought forward	-	15,103
Total comprehensive income for the year	8,994	7,748
Gift aid distribution to parent charity	<u>(8,994)</u>	<u>(22,851)</u>
Total retained profit carried forward	<u>-</u>	<u>-</u>

The aggregate of the assets, liabilities and funds was:

	2024 £	2023 £
Assets	51,698	132,767
Liabilities	<u>(51,688)</u>	<u>(132,757)</u>
Capital and reserves	<u>10</u>	<u>10</u>

12. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024 £	2023 £
Gross income	923,672	910,591
Results for the year	<u>(40,107)</u>	<u>(4,433)</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

13. Debtors

	The group 2024 £	The charity 2024 £	The group 2023 £	The charity 2023 £
Trade debtors	17,041	6,061	19,245	13,000
Prepayments	23,525	22,525	14,760	14,760
Accrued income	70,479	70,479	38,000	38,000
Other debtors	2,305	2,305	2,046	2,046
Amounts due from subsidiary	-	35,265	-	117,544
	113,350	136,635	74,051	185,350

14. Creditors : amounts due within 1 year

	The group 2024 £	The charity 2024 £	The group 2023 £	The charity 2023 £
Trade creditors	9,644	9,116	8,336	7,634
Accruals	10,295	7,320	9,330	6,480
Deferred income (see below)	10,951	-	10,000	-
Taxation and social security	20,520	18,551	19,801	18,140
Other creditors	-	-	739	739
	51,410	34,987	48,206	32,993

Movements in deferred income (group)

	2024 £	2023 £
At 1 January	10,000	-
Deferred during the year	10,951	10,000
Released during the year	(10,000)	-
At 31 December	10,951	10,000

Deferred income relates to event income and sponsorship received in advance of the event or expedition taking place.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

15. Conduit funding

	2024 £	2023 £
At 1 January	739	-
Funding received during year	51,102	24,478
Funding distributed during year	(51,102)	(22,541)
Admin and payment fees	(739)	(1,198)
Balance at end of year	-	739

Conduit funds are monies received for third parties and do not belong to the charity. Conduit funding is held on behalf 21 (2023: 15) charities in which fundraisers for an event raise 50% for YAT and 50% for a chosen charity. The charity passes them through the accounts under a unique project code as a service to other charities to help their charitable purposes, but does not claim gift aid nor has control over their use. The receipts and payments referred to above have been excluded from the Statement of Financial Activities. The balance held at the end of the year is included in Other creditors (note 14).

16. Analysis of group net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fixed assets	-	1,750	1,750
Current assets	128,430	178,983	307,413
Current liabilities	-	(51,410)	(51,410)
Net assets at 31 December 2024	128,430	129,323	257,753

Prior year comparative

	Restricted £	Unrestricted £	Total funds £
Current assets	78,293	267,773	346,066
Current liabilities	-	(48,206)	(48,206)
Net assets at 31 December 2023	78,293	219,567	297,860

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

17. Movements in funds (group)

	At 1 January 2024 £	Income £	Expenditure £	Transfer between funds £	At 31 December 2024 £
Restricted funds					
Activity Days	-	2,759	(1,759)	-	1,000
Coastal Camp	5,000	16,988	(16,660)	-	5,328
Equipment	-	2,100	(2,100)	-	-
Forest Camp	-	42,241	(42,241)	-	-
Improving Futures	16,122	-	(16,122)	-	-
Mentoring	2,980	45,600	(23,246)	-	25,334
Mountain Camp	-	21,750	(1,750)	-	20,000
Pathway Days	2,030	3,686	(5,716)	-	-
Programme manager	23,325	36,243	(36,922)	-	22,646
Programme places	28,836	55,525	(64,939)	-	19,422
Resilience Programme	-	77,738	(57,738)	-	20,000
Young People	-	20,950	(6,250)	-	14,700
Total restricted funds	78,293	325,580	(275,443)	-	128,430
Unrestricted funds					
General funds	219,557	589,098	(688,336)	9,004	129,323
Youth Adventure Trading	10	101,918	(92,924)	(9,004)	-
Total unrestricted funds	219,567	691,016	(781,260)	-	129,323
Total funds	297,860	1,016,596	(1,056,703)	-	257,753

Purposes of restricted funds

Activity Days - funds for activity days which provide young people with activities such as bushcraft, team challenges and creative challenges.

Coastal Camp - A three day residential camp in Dorset which uses coastal activities to build resilience.

Equipment - to fund the purchase of new tents and sleeping equipment for camping trips and T-shirts for activities.

Explore Days - A one day opportunity at Mill on the Brue in Somerset, to experience the programme and meet the young people in their groups prior to starting the main program.

Forest Camp - Forest Camp is the final residential camp on the Youth Adventure Programme. Activities like bushcraft, an overnight canoe expedition and a high ropes course help develop leadership, teamwork and communication skills.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

17. Movements in funds (continued) - purposes of restricted funds

Improving Futures - Through our Pathway Programme, Mentoring Scheme and Bursary, this project aims to support young people as they come to the end of their Youth Adventure journey.

Mentoring - The main Mentoring Scheme provides fortnightly one to one support for selected young people who have completed the Youth Adventure Programme for up to a year.

Mountain Camp - The Mountain Camp is the first residential camp on our three school-year programme. Activities like mountain expeditions, climbing and caving stretch the young people and help them believe they can achieve more than they thought they could.

Pathway Days - Funds for young people to attend Pathways Days.

Programme manager - Oversees and manages intakes of young people taking part in the Adventure, Resilience or Mentoring programmes.

Programme places - A place on our programme lasts 3 school years and is completely free of charge to the young people. Funds cover the cost of activity days, residential camps, ongoing support, staff costs, travel, equipment and other items directly associated with running the Youth Adventure Programme.

Resilience Programme - A year-long programme which includes monthly activity days, an overnight expedition, take-home activities and one-to-one support by a dedicated Programme Manager.

Young people - Towards the cost of young people's places on the YAT Adventure Programme (Wiltshire) or YAT Resilience Programme (Somerset).

Transfer between funds

The transfer between funds represents the distribution of profits from the trading subsidiary to the parent charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2024

17. Movements in funds (continued)

Prior year comparative

	At 1 January 2023 £	Income £	Expenditure £	Transfer between funds £	At 31 December 2023 £
Restricted funds					
Activity Days	5,222	3,901	(9,123)	-	-
Coastal Camp	7,475	10,000	(12,475)	-	5,000
Equipment	2,256	22	(2,278)	-	-
Explore Days	-	200	(200)	-	-
Forest Camp	13,789	29,166	(42,955)	-	-
Improving Futures	15,663	64,490	(64,031)	-	16,122
Mentoring	8,010	30,400	(35,430)	-	2,980
Mountain Camp	-	32,413	(32,413)	-	-
Pathway Days	5,881	2,150	(6,001)	-	2,030
Programme manager	-	35,142	(11,817)	-	23,325
Programme places	17,293	58,146	(46,603)	-	28,836
Resilience Programme	-	24,100	(24,100)	-	-
Total restricted funds	75,589	290,130	(287,426)	-	78,293
Unrestricted funds					
General funds	226,704	597,610	(627,608)	22,851	219,557
Youth Adventure Trading	15,103	209,154	(201,396)	(22,851)	10
Total unrestricted funds	241,807	806,764	(829,004)	-	219,567
Total funds	317,396	1,096,894	(1,116,430)	-	297,860

18. Related party transactions

Youth Adventure Trust has a wholly owned subsidiary Youth Adventure Trading Ltd, a company limited by shares (company no. 10138393). During the year Youth Adventure Trust paid a gift aid donation of £8,994 (2023: £22,851) to Youth Adventure Trust. At 31 December 2024, Youth Adventure Trading owed Youth Adventure Trust £35,265 (2023: £117,544).

During the year trustees donated a total of £2,502 (2023: £72).

YOUTH ADVENTURE TRUST

England & Wales - Charity number 1019493

Accounts

Company no. 02777296
Charity no. 1019493



Youth Adventure Trust

Report and Audited Financial Statements

31 December 2023

Youth Adventure Trust

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Youth Adventure Trust

Reference and administrative details

For the year ended 31 December 2023

Company number	02777296
Charity number	1019493
Registered office and operational address	Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
Founder patron	Mr David Hempleman-Adams OBE
Patrons	Mr Neill Williams Col Richard Mitchell Mr Nigel Mitchell Mr Vaughan Fullager
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Peter Coleman (Treasurer) Craig Diamond Lucy Holden (appointed 4 October 2023) Mike Hughes (resigned 30 June 2023) Suzanne McGladdery Tom McPhail Peter Redfern (Chair) Oliver Robinson Gabriella Wood
Chief executive officer	Mark Davey
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Chief Executive Introduction

In this annual report, as we reflect on the events of the past year, we take pride in acknowledging the remarkable achievements and progress made by the young people on our Programmes. Despite the challenges they face, these individuals have demonstrated resilience, shown huge strength of character and achieved substantial success. As we embark on a new chapter, we are excited to introduce the Resilience Programme, piloted in 2023 and to be rolled out in Somerset, a new geographical area for us to work in, in 2024. Furthermore, we take the opportunity to thank the dedicated community of Youth Adventure Trust supporters. Your unwavering commitment has been instrumental in positively impacting the lives of the 320 young people aged 11-16, who actively participated in our programmes throughout 2023.

The cost-of-living crisis is affecting 98% of our families and we have noticed increasing levels of anxiety, stress, pressure and mental health concerns for our young people. There is a general awareness in society that this is a growing problem and that there are insufficient resources to deal with the mental health crisis facing the country. We need to look after the wellbeing of our young people; it is crucial that they are given the opportunities they need to build their resilience, get outdoors and connect with others in the non-digital world.



With the Youth Adventure Trust, they're just really supportive. They listen and have given me a whole different perspective on adults as a whole. I feel like I'm more open, especially with my parents, than I ever was before, so that's helped my connection with them a lot.

Sarah, 16 years old



Recent analysis by the YMCA reveals spending on youth services in 2022/2023 was 73% lower than in 2010/2011. The same analysis calculated the spend per head on youth services in England in 2022/23 was £47.79 for each child aged five to seventeen, 75% less than in 2010/11.

The YAT Programmes are increasingly in-demand. The cost of living crisis, combined with deep cuts in youth services, means that the young people we work with have far fewer opportunities to develop social skills, build confidence, become resilient, learn strategies to deal with challenges or expand their horizons. We are ready to rise to the challenge - we have well-developed plans to increase our capacity, a commitment to investing in our team to ensure the quality of our service continues to improve and are driven by our ambition to make a positive impact on the lives of young people.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Our success is a collective effort. The Youth Adventure Trust community of volunteers, donors, funders, fundraisers and corporate partners, plays a pivotal role in inspiring young lives. Amid a challenging landscape, your support enables us to bridge the gap, offering invaluable opportunities for these vulnerable young people that they wouldn't otherwise have access to.

"I wanted to say a huge thank you to you and your team for giving our young people such a fantastic opportunity. The evidence of what they got from this is clear to see. I can honestly say that I witnessed watching their resilience and confidence grow which is something they will keep forever. "

Teacher

Thank you for inspiring young lives!



Mark Davey
Chief Executive, Youth Adventure Trust

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Our Vision

For vulnerable young people to fulfil their potential and lead positive lives in the future

Our Mission

To inspire vulnerable young people to build resilience, develop confidence, learn valuable life skills and achieve their potential through the combination of an effective long-term outdoor adventure programme and one-to-one support

The Youth Adventure Trust is the only organisation in Swindon and Wiltshire that provides a long-term, early intervention (starting age 11) programme of ongoing support for vulnerable young people that enables them to work towards individual objectives and personalised outcomes. Through regular interaction with a dedicated Programme Manager and by working with people over a longer timeframe, we build up a high level of trust with young people and their families. Our Programmes are completely free of charge to the young people, their families and their schools. We have no government contracts or service-level agreements in place and as such, rely wholly on the generosity of individuals, businesses, community groups and grant-makers to give the young people the opportunity they deserve to fulfil their potential.

We believe our core strengths lie in the fact that we:

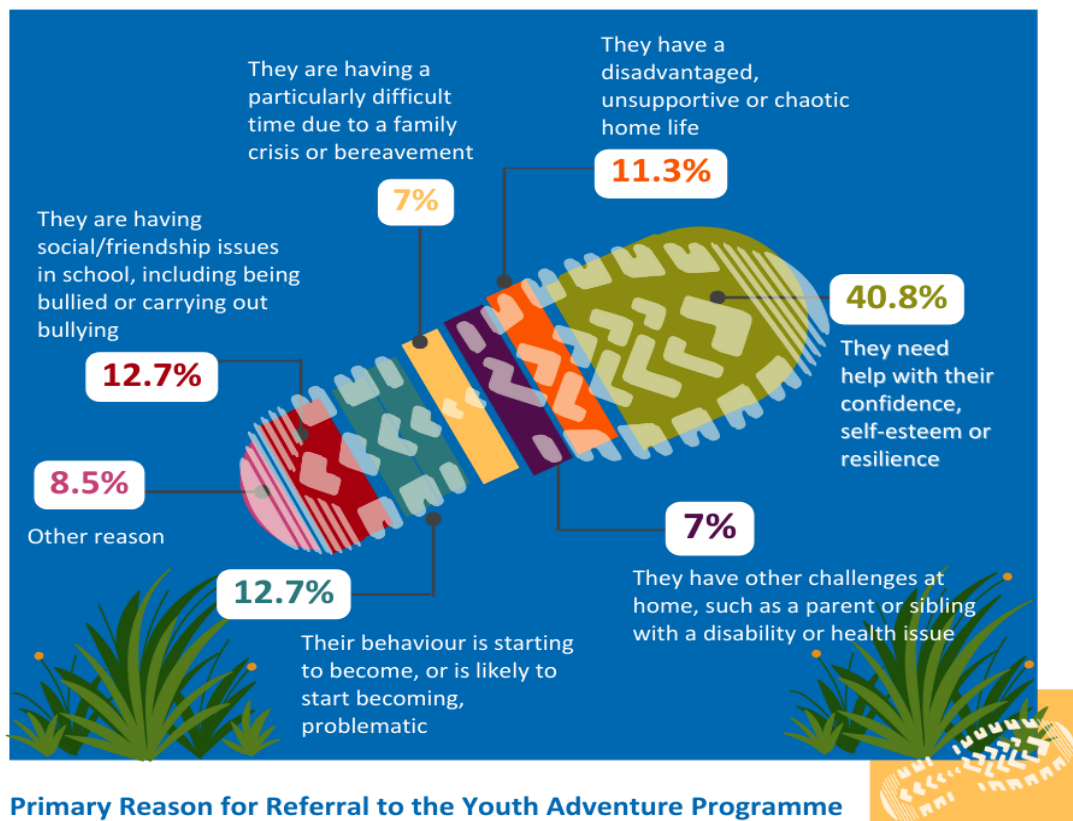
- offer a long term intervention (between one and four years) starting at age 11;
- use the outdoors as a platform to help the young people build resilience, develop confidence and learn life-long skills to help face the challenges in their lives;
- enable our young people to go on a bespoke personal development journey with individual aim-setting and one-to-one support throughout their time with us; and
- reach more rurally-isolated communities where there are less opportunities available for young people.

"The Youth Adventure Trust is special because it provides opportunities that are otherwise unavailable. It helps give a boost to those that need an extra hand in life."

Carer

The YAT Adventure Programme runs over 3 school years, from Year 7 to Year 9, and includes 3 residential camps (Mountain, Coastal and Forest) and 8 different one-day activities. The young people are supported throughout by their dedicated Programme Manager. The YAT Resilience Programme was piloted in 2023. It is a year-long Programme which includes monthly activity days, supplementary take-home activities, and a coherent thread that guarantees a progressive and meaningful experience. For selected young people who have completed another YAT Programme but are identified as in need of further, more individualised support, we offer our YAT Mentoring Programme. It includes fortnightly one-to-one sessions with a volunteer mentor for up to one year. All young people who have completed a YAT Programme can apply to our Bursary Programme.

Achievements and performance



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"Before I started the programme I was very shy and unconfident with myself and my abilities and during the start I struggled with mental health issues, but this programme helped me to cope and let me grow in confidence"

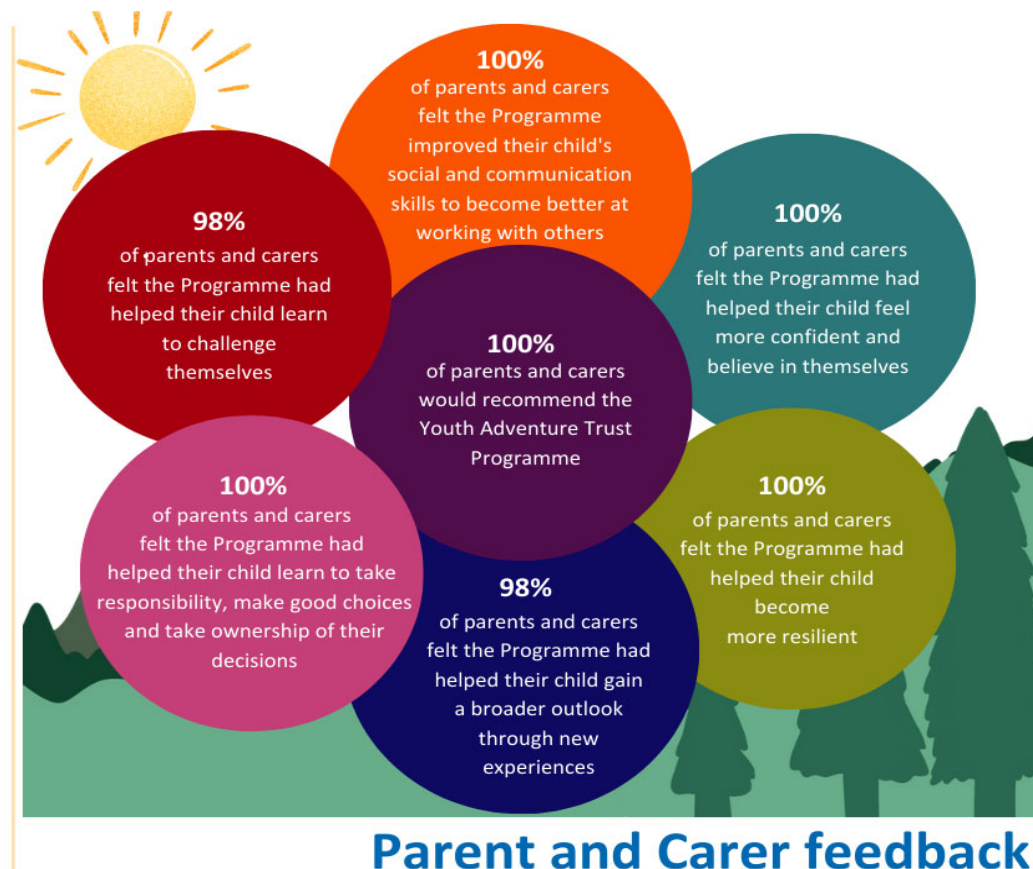
Young person, Adventure Programme, 2021 - 2023

"As a young child George was incredibly shy, as such he would struggle in social situations, making friends, speaking up for himself or asking for assistance. YAT very much helped George develop confidence and helped him realise his abilities and assisted with bringing him out of his shell and discovering that he has good leadership skills"

Parent of a young person, Adventure Programme, 2021-2023

"I just wanted to say how grateful we are in getting Charlie to shine. She has become a more confident young lady with all your help and support. She couldn't have done it without your team. You have the patience of saints and I believe that has helped Charlie, and how you talk to Charlie. You're very kind and warm towards her and very supportive to her work and progress and achievements. She can handle more than she did before and can control her moods better and approach people now. She also would like to become a volunteer with Youth Adventure. Where before she wouldn't even talk and was very shy now she is a shining star. Thank you so much for everything you have done for us."

Parent of a young person, Adventure Programme, 2021-2023



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Mentoring programme

The 20 young people on the 2022-2023 Mentoring Programme continued their journey throughout the year, with their mentoring relationships coming to a close in the autumn of 2023. This was a unique group of young people as their year group had benefitted from an additional year on the Adventure Programme due to pandemic related interruptions, and were subsequently taking part in our Mentoring Programme during Year 11 rather than the usual Year 10. Whilst we entered this new situation conscious of how their final year of schooling may affect the mentoring process, we were delighted to find that all of the young people benefitted significantly from the additional support of a trusted adult during this year and its associated stresses. Whether sessions provided a fortnightly moment of respite from their academic pressures, gave additional support with revision and coursework, or helped to devise strategies to support their mental wellbeing during the exam period, our young people and their families fed back their appreciation for this additional support during such a key time in their lives.

In addition to the added pressures of their GCSEs, young people sought the support of their mentors with a variety of other objectives. In preparation for their post-16 plans, many requested the support of their mentor to talk through options, visiting college open days and focused on building their independence skills ready for this transition. For others, the mentoring sessions provided much needed respite from their home life, where they could share their daily challenges with an adult outside of their normal networks.

2023 saw the return of our Mentoring Celebration Events, an event designed to bring all young people and their mentors together for an evening of reflection and celebration at the end of their mentoring journey. These events were well attended and offered a fun and relaxed evening with an additional opportunity for reflection with other young people from their Adventure Programme days, their mentor, Mentoring Managers and their former Programme Manager.

Recruitment for the 2023-2024 intake of volunteer mentors and young people took place throughout the year and the majority of new mentoring relationships were set up in the autumn. We were delighted to have 8 mentors who chose to continue in their role for another year, testimony to their positive experiences and the level of support received. In comparison to previous years we experienced some significant challenges with the recruitment of volunteers for these year's cohort, a common experience throughout the charitable sector. We were extremely pleased to meet our target and set all relationships underway in 2023 as planned. Young people and their mentors will meet fortnightly until autumn 2024, tailoring their sessions to the individual needs and wishes of the young person.

"Sharon was definitely a big part of helping me with my communication. Just having someone to talk to that was able to understand without me having to explain. And then from there I figured out what was working with Sharon to see how that would work with other people."

Darcie, aged 15, Mentoring Programme

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Bursary Programme

The Bursary Programme is an additional offer to all young people once they have finished their time on the Adventure and Mentoring Programmes. In 2023 we focused on promoting the Bursary opportunity throughout the programmes to ensure young people and families are aware of the opportunity it affords them. The Bursary Programme exists to help support young people to take up or continue with positive activities and can include items of kit or equipment, travel or membership fees. Successful requests in 2023 have included archery equipment for a boy inspired by his time on the Adventure Programme, football equipment for a budding female goalkeeper training at a professional club, and two climbing courses which allowed young people to make regular use of their local climbing centres. With limited youth provision, geographical and transport challenges within Wiltshire and the cost of living crisis leaving our families in additional hardship, this support has been gratefully received by young people and their families. It has enabled them to engage in positive activities to continue the learning and development from their time with YAT including building on social and teamwork skills, time outdoors, and developing further confidence and independence.

"I really cannot thank you and the YAT programme enough for getting me some new football boots and goalie gloves through the Bursary Programme! Football is my passion and drives me to always be better. The YAT programme and football have both helped me through some difficult times like when my parents separated. The items are already making a huge difference to my season. I think it is amazing how much this programme creates so many opportunities for young people, it is truly inspiring. Thank you for helping me enjoy new experiences in the past years during my time with the YAT programme. I wish all children could have this amazing experience."

Beth, a young person who benefitted from the Bursary Programme in 2023

Adventure programme

2023 was another successful and impactful year on the Adventure Programme. We kicked off in the February and April half terms with both Activity Days and Pathway Days for our different groups. Activity Days included working with a local retired racehorse rehoming charity, and inviting providers to facilitate woodland, art & craft, and cookery days. Our Pathway Days are all themed and in February we focus on 'Giving Back', volunteering with Wiltshire Wildlife Trust to help maintain and improve wildlife habitats. In April the focus was on 'Looking Forward'. Here we invited Adventure Programme volunteers along to share their interests and expertise with our young people through a number of hobby workshops, with the aim to inspire young people to get involved in free, accessible, fun and positive activities.

The start of the year saw a range of activities being delivered during the February half-term and the Easter holidays. These days form an important part of the connectivity of the programme, ensuring continuity of contact and support for young people at the midpoint (Activity Days) and towards the end (Pathway Days) of their YAT journey. The days are engaging and fun, and also feature learning and development opportunities, challenges, and more individual time with staff. The need for additional support away from the programme is often identified during these days, and the team will then arrange an appropriate response such as meetings in school or at home, in person or online mentoring, or the need to work in partnership with other services.

Activity Days act as an important point of contact with young people between residential camps. They give the young people a chance to do something different and engaging in the holidays, whilst also allowing Programme Managers the chance for more individual time with them, to maintain and build upon existing relationships and make plans for their time away with us later in the year. Pathway Days are a celebration of their achievements on the programme, and a chance to look at what other opportunities they may wish to take up when they finish with YAT to keep the learning and development going.

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These days can often result in us identifying additional needs and support requirements for our young people. In 2023 we noted increased levels of mental wellbeing concerns across all our groups, and many issues with school attendance and additional pressures within the home environment. This is likely due to the effects of the pandemic as well as cost of living increases, whether this is in the form of increased worries, stresses and pressures on parents impacting on their wellbeing and availability, or higher levels of anxiety, lower self-esteem and additional stresses seen in the young people. Furthermore, we are noticing that there is still a lack of other available support or provision from schools and other services, which means our young people need our support now more than ever. We have often been praised for our flexible and committed approach towards our young people; going above and beyond, working closely with school and home, and adapting our approach depending on the young person's needs. Additional input has included online and in person mentoring, referring and co-working with other agencies, advocacy support and meetings with parents, carers and young people to offer support to all. This support is often vital in ensuring continued attendance on our programme for some of our most anxious and complex young people. Families have also commented that our support often comes when they are feeling unheard by other organisations or unable to access the help they feel their child needs.

"I am eternally grateful for the support and opportunities that the Youth Adventure Trust have provided for my granddaughter. Life, before the Trust became involved in Year 7, was challenging for both of us and looking bleak. The Youth Adventure Trust community showed her acceptance, understanding and fun at a time when she crucially needed it. It is no exaggeration to say that the Trust has helped to change our lives for the better and put us on a more positive path for the future. I can't thank the charity and recommend you enough."

Guardian of a young person, Adventure Programme, 2022-2024

As the year progresses our focus quickly turns to the Coastal Camps in the May/June half term. This year saw us move to a new location for the camps, a beautiful private campsite on the Isle of Purbeck opposite the shores of Poole Harbour. For our young people, some of whom have never even been in the sea, the Coastal Camp is a real chance to challenge themselves, have new experiences and realise their full potential. Activities included coasteering, sea cliff climbing, paddleboarding and kayaking. Our two Coastal Camps in 2023 were incredibly well attended with over 95% of young people joining us.

In July we welcomed our new intake of 80 young people to the start of their Adventure Programme, the Explore Day, where they have the chance to meet half of their group, spend time with their Programme Manager and take part in various team building and adventurous activities. This is an ideal introduction to YAT before heading off to their first camp in August.

We also said goodbye to our 2021 - 2023 groups at their final Pathway Days in July. This was a celebration of all they have achieved on their programme where they received an ASDAN certificate evidencing the credits they had gained through taking part, participated in a reflection session about their Youth Adventure journey and thought about what they would like to continue to work on after the programme comes to an end.

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July and August see our camps in full swing, firstly with Mountain Camps in the Brecon Beacons. Our new young people, fresh from their Explore Days, attended the first residential of their programme. This first camp is a big challenge for them, many of whom it is their first time away from home without their families. The camp environment and activities such as canoeing, caving, climbing and a mountain expedition enable them to build resilience and confidence, develop emotional control, social and communication skills, and learn how to reflect and take ownership of their own development. Across the two Mountain Camps, 81 new young people attended with everyone involved, including families, schools, staff and young people, feeling that both camps were incredibly successful.

Following the Mountain Camps we quickly turned our attention to Forest Camps, the third and final residential of a young person's Youth Adventure journey, which take place in the Forest of Dean. This year, with all our plans in place, nature threw us a curveball at the final moment with a major rockfall resulting in our usual climbing and caving venues being out of bounds. The team acted fast to come up with alternative venues and activities in the locality and managed to create a really valuable replacement programme at incredibly short notice. Young people's experiences weren't impacted by last-minute change, resulting in their Forest Camp experiences being enjoyable, challenging, rewarding, and exhausting in equal measure! Being the final camp on their Adventure Programme, we design the Forest Camp programme to really challenge young people to put to use the skills they have developed, and to operate outside of their comfort zone. Woodland and river bivouac nights challenge their physical and mental resilience, while our continued emphasis on encouraging young people to reflect on their achievements and direct their own development can have far reaching positive effects.

"I feel like I am more confident around my peers and like I can be myself more. I feel like people saw a different side to me and I don't feel the need to act differently to fit in."

Feedback from a young person post Forest Camp, 2023.

After all of our camps, Programme Managers write individual feedback about how each young person gets on, which is sent to schools, families and young people.

"The positive reinforcement of her achievements after camp help us both so much to focus on the positive and how much she is trying her best. The booklet and written feedback from the last camp was fantastically helpful, it opened up dialogue and we have it up on the door as a reminder that each little step towards achievement is still a step closer, even if it's not the full goal in its entirety."

Guardian of a young person, Adventure Programme, 2022-2024.

The final part of programme we delivered in 2023 was in the October. Here we welcomed those who had attended Mountain Camps to their first Activity Days, while the Forest Camp groups began the Pathway Days with a day focussed on 'Looking Back' and celebrating all they had achieved on the programme so far. This first Activity Day is a great opportunity for Programme Managers to spend more one on one time with the young people, continue to build relationships, and develop the trust they and their families have in us. Our October Activity Days included workshops at local community gardens and bushcraft skills days. Our October Pathway Days involved a reflective art session alongside a tree top trail through a pine woodland. Again these days often highlight challenges young people are facing outside the programme and lead to extended bespoke support running through the winter.

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"Thank you so much! I was apprehensive about her joining the programme initially as she's struggled with risk in the past but she's absolutely proved me wrong! She has such great things to say about you and her experience, I'm so grateful for this opportunity and I definitely think it's helped her confidence and resilience. We received the feedback, I don't mind admitting there was an emotional tear about how well she's doing! She speaks really highly of you and it's really reassuring to know she's in safe hands."

Parent of a young person, Adventure Programme, 2023-2025.

Resilience programme

In 2023 we launched our pilot YAT Resilience Programme, where over the course of the year 40 young people would take part in monthly activity days accompanied by takeaway challenges, a two day overnight adventure and receive ongoing support from a Programme Manager.

We kicked off the programme in February with a session where young people had the chance to challenge themselves at bouldering and climbing, as well as team based games and an introduction to the Resilience Journals and Takeaway Challenges. In March young people found themselves cooking a meal and dessert in the outdoors, where freezing temperatures really challenged their resolve. To warm up they built and raced go-karts with some fun team games and challenges. In April the group ventured into the woods to build fires, shelters and learn navigation skills. In May, we visited an agricultural college where they herded and cared for sheep, walked donkeys and goats, handled spiders and snakes and built feeders for the animals. The June Activity Days were spent on the Dorset coast where the young people jumped off cliffs into the waves and developed their climbing skills on the cliffs overlooking the sea. In July, they learnt outdoor first aid before practising a staged search and rescue. In August we took them in smaller groups to the Wye Valley for canoeing, sleeping in improvised shelters in the woods, hiking and caving. The September activity involved a 6 mile hike in the Wiltshire countryside. In October we navigated a challenging high ropes course and reflected on their time with YAT through a collaborative piece of artwork. The final Resilience Programme Activity Day in November saw young people take on team games and challenges, with some pizza making to celebrate their last day on the programme.

To ensure the learning and development is as meaningful and long lasting as possible, there has been a strong focus on young people understanding the concept of "Mental Toughness" or resilience, and the four elements within this of Confidence, Control, Commitment and Challenge. Understanding their strengths and challenges within these areas, setting themselves aims to work towards and taking ownership, committing to and practising the ways they can build resilience has been at the centre of the programme.

As part of this focus young people worked on their Resilience Journals during the Activity Days. These sessions centred on different themes each time; aim setting, building resilience, teamwork, not giving up, reviewing, managing fears and worries, and reflecting. Following discussion time, young people completed an engaging interactive worksheet to record their thoughts, ideas, goals and progress. These built a journal which they could look back through as they progressed, and also will be able to keep for future reference, ideas and motivation.

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To ensure an ongoing thread of learning, connecting the days throughout the year, and maintaining a connection with their Programme Manager away from the days, young people were also set a Takeaway Challenge each time. The theme of these challenges was linked to the activity or reflective journal session from the day, and were tasks or challenges they could complete independently or with their families to showcase what they had been learning about or working on. Young people could submit photos and written accounts of what they had been up to, which were then added to their Resilience Journal and will act as further reminders and reinforcement of their learning and progress in the future. These also served to bring families into the learning to help ensure their support and reinforcement away from the programme days.

Once the programme was well underway, young people were also invited to take part in the YAT Thrive Award during their summer months. The award consists of three elements which young people had to complete: a challenge, some volunteering and creating something. The Programme Manager met with young people, along with their parents, to discuss their ideas for the three elements, create a written plan and to offer support. Young people were awarded a certificate, YAT Thrive Award T-shirt, and an outdoor adventure related prize for their efforts on completion, which were presented at a group celebration towards the end of the year.

Alongside these universal aspects of the programme, which went alongside meetings with all young people in their schools, some young people required additional bespoke support. Young people experiencing new or impactful challenges in their lives at home and school had additional mentoring and support sessions with the Programme Manager. In these sessions young people could talk with their Programme Manager who was able to offer support and advice, strategies and ideas, a listening ear and to signpost to other services where appropriate. Examples of issues where there was additional input include bullying at school, hectic home lives, school anxiety and concerns around negative behaviour and peer group. This additional support helped them manage issues, communicate better with those around them, and enabled them to continue attending the programme.

Completion rate for the programme was 88%, which reflects how much young people enjoyed their experiences, felt committed to the opportunity and valued what they were getting out of it.

Parents also hugely valued the programme, which was reflected in their feedback at the end:

"I would like to say thank you very much for helping my son on his journey I don't think without YAT my son would be where he is today. I am forever grateful."

"Our son has enjoyed the programme. He really liked and respected the staff and helpers and has had opportunities to try new things that maybe I couldn't have got him to try. He has matured and has a sense of confidence about him."

"My daughter loved all aspects of the programme - she came home beaming with pride and her self esteem has grown so much."

"I have led on the Youth Adventure Trust for Swindon Academy over the last 5 years. The outcomes our young people have achieved in that period is astounding. The young people's confidence and self-esteem has improved greatly by participating in the various enrichment opportunities the YAT programme provides."

Chris Oke, Teacher at Swindon Academy

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“For one student, her home life is very narrow and YAT has broadened her experience, resulting in her now being more forward thinking. Before there was a bit of hopelessness. She’s now talking about travelling the world! For another student it has helped her confidence, she’s much more approachable and more confident.”

Jane Hammerton, Teacher at Hardenhuish School, Chippenham

Volunteering

We rely on the help of volunteers to deliver all of our programmes, support our fundraising activities and to provide strategic direction and support as trustees; volunteers are at the heart of the organisation, and we are extremely grateful for all that they do to ensure we are able to have a positive impact on the lives of vulnerable young people.

The impact that volunteers on our programmes have on the young people we support cannot be underestimated; their influence, kindness, care, support and fun is well remembered well after the programmes end. We continue to attract committed and skilled volunteers with a range of experience, backgrounds and motivations. We know that volunteering with us doesn’t come without its challenges; long days, tough environments, and young people with high needs, but as such it also comes with huge rewards.

In total across all of our programmes, our volunteers contributed to a total 10,590 hours, which would have cost us £113,057 if each volunteer had been paid a living wage, which demonstrates how what we do simply would not happen without them.

We were once again able to support our Programme Volunteers through the challenges and rewards, highs and lows, of volunteering at camp. We received some great feedback and our volunteers clearly take as much out of their experiences as they put in.

Across all days and camps on our Adventure Programme in 2023 there were a total of 208 volunteer opportunities, of which we successfully filled 90%, which was an improvement on the 83% of opportunities filled in 2022.

In total we were supported by 81 individual Programme Volunteers on our Adventure Programme, including day activities and camps. 30% of these volunteers were volunteering for the very first time in 2023. We were fortunate again to have a good balance of male and female volunteers, with a split of 48% male and 52% female.

Our annual Day Activity Training session and Volunteer Training Weekend were attended by 24 volunteers. In total we recruited and trained 27 new Programme Volunteers in 2023, with those unable to attend the courses being offered bespoke alternative training sessions.

Our Volunteer Committee continued to take responsibility for organising our volunteer social events and the new initiative; Reel Adventures film screenings. The screenings have proven to be a great way to encourage people to support the Trust by finding out a bit about what we do at the same time as watching a range of adventure films. This year for the first time we invited a past Adventure Programme participant to host the event, with an opportunity to share his experiences with audience members which was very well received.

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To support our fundraising function, 22 individual Challenge Volunteers filled 28 volunteering opportunities across 5 Challenge Events, including 14 new volunteers.

To keep in touch with our volunteers and ensure they feel part of the charity, well informed and have the resources to hand they need, we have a range of different mechanisms. Our quarterly Volunteer Newsletter remains the primary tool for sharing news, volunteering dates and charity updates and is well received with an incredibly high average open rate. We manage a private Volunteer's Group on Facebook which provides another useful platform to share news, volunteer requests and positive stories. Volunteer resources are available via the log-in Volunteer Dashboard pages of our website, including our YAT Safeguarding and Child Protection training and a range of other training materials, programme documents, policies, resources and forms. We have a high retention rate for volunteers, and believe the combination of having thoughtful and high quality communication and resources, investing in building a sense of community, appreciation and acknowledgement of impact and value, and a diverse range of opportunities keep our volunteers involved for many years.

"The Activity Days were a first for us and quite possibly the most rewarding thing we've ever done! Being with this diverse group of young people was a real privilege and super inspiring. It was hard work but I finished the weekend feeling totally energised and motivated to do more. You are the most organised, supportive and caring organisation I've ever worked with."

Leoni, Day Activity Volunteer

"My experiences with the Youth Adventure Trust have greatly changed me as a person. You role model compassion, fun and resilience, working hard for the young people. You remind me to look beyond a behaviour, to see the person and think about what issues in their life might be causing that behaviour. I return from camp a more compassionate person, eager to continue my volunteering journey!"

Neil, Mountain Camp Volunteer



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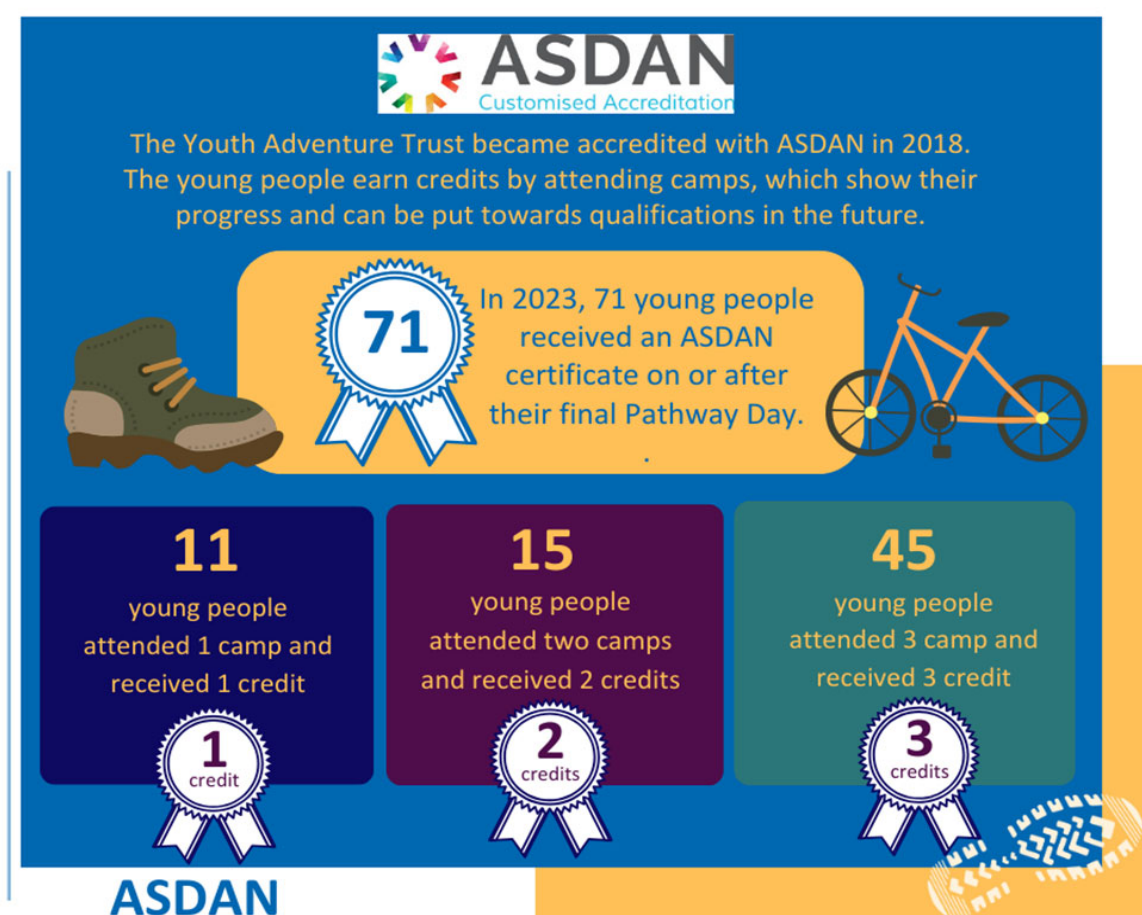
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ASDAN

ASDAN is a nationally recognised awarding organisation whose curriculum programmes and qualifications help young people develop knowledge and skills for learning, work and life. The Youth Adventure Trust has been accredited since 2018 and young people earn credits through our Adventure Programme that motivates and enhances their confidence, self-esteem and resilience. Young people receive one ASDAN credit for each of the Adventure Programme camps they attend. They receive these credits on an ASDAN certificate at the final Pathway Day of their Adventure Programme. Credits can be used in the future to evidence their learning and commitment, and can be taken into account in college, training and job applications.

In 2023, across the two streams 71 young people received an ASDAN certificate on or after their final Pathway Day.

- 45 young people attended all three camps and received 3 credits;
- 15 young people attended two camps and received 2 credits; and
- 11 young people attended one camp and received 1 credit.



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MTQ4Cs

In 2023 we continued to use the MTQ4Cs outcomes measurement tool to help us assess the effectiveness of our programme, and crucially to support young people in their learning and development. This is a psychometric measure that assesses a concept called 'Mental Toughness', which describes the mindset that every person adopts in everything they do. The tool measures young people's overall Mental Toughness, alongside a breakdown of the 4 key components of

- Confidence;
- Challenge;
- Commitment; and
- Control.

Young people complete a questionnaire with the support of their Programme Manager at the start, middle and end of the Adventure Programme, and again with the support of their Mentoring Manager at the end of the Mentoring Programme where relevant. Young People also completed a questionnaire at the beginning and end of their Resilience Programme.

Programme Managers facilitate sessions where young people are given feedback based on the outcome of the questionnaire. This is done in a way to create a positive and meaningful experience to ensure they don't feel judged or compared to others. Non-hierarchical colours are used instead of scores, and they are given a summary and some ideas for strategies to build their Mental Toughness. They use this to set themselves aims to work on during the programme; these aims are reviewed and updated as they progress through their time with YAT.

In 2023 we had the following groups to assess:

1. Young people completing our Mentoring Programme in 2023. They joined the Adventure Programme in 2019, finishing in the summer of 2022, a year delayed due to 2020 postponements as a result of COVID-19. They went onto the Mentoring Programme in the autumn of 2022, finishing a year later in the autumn of 2023. They completed their fourth MTQ4Cs questionnaire at the end of their mentoring year, having previously completed questionnaires at the very start of their Adventure Programme, at the middle point, and at the end.

The results for this group from the start to finish of the Adventure Programme and through the Mentoring Programme showed notable increases in all four areas; Confidence (up 9%), Commitment (up 43%), Control (up 29%) and Challenge (up 55%), and in their overall Mental Toughness (up 31%). This was an exceptional outcome taking into account the impact of COVID causing changes and delays to the Adventure Programme, and that the group took part in the Mentoring Programme during Year 11, so alongside their GCSE exam year, rather than the year before as is the norm. This delay occurred due to the pandemic causing a year delay to their finish date from the Adventure Programme. We were concerned for how the cohort would respond to mentoring during such a busy and stressful year. We wondered if mentoring might seem a commitment too many, resulting in low engagement, or that being a year older they may be less willing to spend some of the little free time they did have with a volunteer mentor. However it turned out to be an extremely well valued and impactful time to have access to mentoring support. Young people used the time on their sessions well to de-stress, share and reduce worries, and to think about and prepare for their next steps. We were extremely pleased that the outcome represented what we had witnessed in the growth of confidence, resilience and self awareness in these young people.

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2. Young people completing the Adventure Programme in 2023. These young people started their Adventure Programme in 2021 and finished in the summer of 2023. Their overall Mental Toughness and the four components have remained at a similar level throughout the programme, with no statistically significant change in any of the data. We have received a huge amount of verbal and written feedback from this group of young people, their parents, carers and schools, evidencing the impact their time on the programme has had on them, therefore we have considered at length why the data doesn't appear to reflect the impact for this group. There are a wide array of reasons that may influence the data captured for the group; mood at the moment of completion, understanding of the questions and the questionnaire format, environmental factors, maturity or self awareness to enable honesty in answering for example. Then the reality of the impact of things external to YAT impacting on their wellbeing and therefore causing lower scores during the time such as impact of the pandemic, school stresses, overall decrease in mental wellbeing, increase in family stress and pressures including cost of living, serious world events impacting on feelings of control and resilience such as war, climate change and financial crisis. However we have also reflected on any areas that are within YAT's control that may impact on the data capture, and are putting measures in place to see if there is improvement to be made. These include staff training, completing the questionnaires in smaller groups, using an increased adult to young person ratio and eliminating environmental factors where possible.
3. We feel that the outcomes measurement tool is a really useful and positive addition to the work we are doing with our young people, helping them to understand, take ownership of and work towards building their resilience, and the outcomes sessions we are delivering have become a central and important part of ensuring young people get the most out of their time with us. However we'd now like to focus on the input sessions, ensuring we're capturing the data in the best way possible, and will look forward to working on this and seeing any difference during 2024.

Young people who started and finished the Resilience Programme in 2023. These young people completed an MTQ4Cs questionnaire at the start of the year when they began the Resilience Programme, and again at the end of the year when they completed it. Similarly with the group above, the outcomes remained similar, with no statistically significant changes in the components or overall data. As described previously we believe there are a wide range of factors impacting on the outcomes data, and we are looking further into whether there are any aspects that we can change to ensure we are capturing it in the best way possible. We are confident that the programme had a real impact on the young people who took part as evidenced in the verbal and written feedback received directly from them, and collated from their parents and carers. This was backed up at interviews with schools, where their teachers reported improvements in areas such as attitude towards adults, peer interactions, confidence to engage and behaviour.

4. Young people who are in the middle of their Adventure Programme during 2023. These young people started in 2022 and will complete the programme in 2024. They completed a questionnaire at their Explore Day, the very start of their programme in 2022, and just prior to their Forest Camp in 2023, the middle point of their Programme.

The results for this group showed an increase in Confidence and Control, and a small drop in Challenge and Commitment. This group has a year left to complete on the programme, and will have many opportunities to practise and develop their approach to challenge, and the commitment they show in setting their mind to something and sticking with it. We're confident this time will help them further in these areas, and increase their overall Mental Toughness.

Youth Adventure Trust

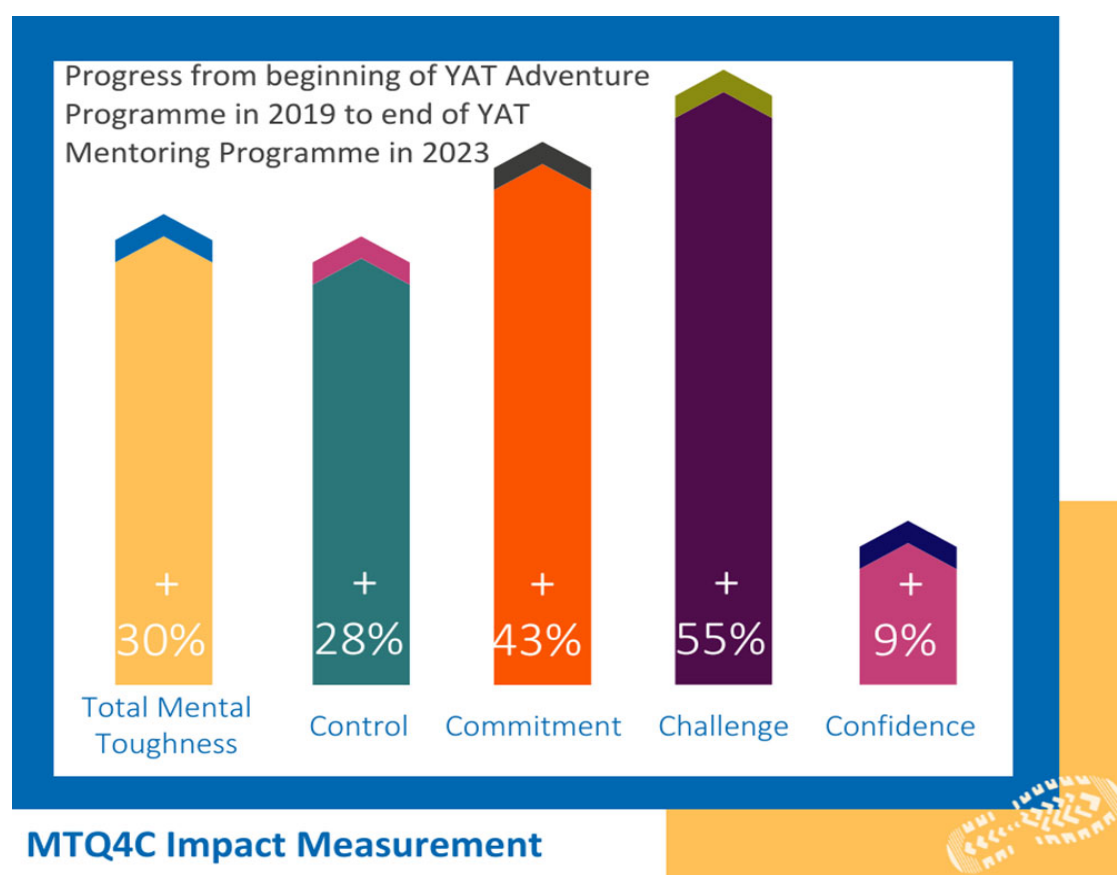
Report of the trustees

For the year ended 31 December 2023

5. Young people who joined the Adventure Programme in 2023. This group of young people completed their first MTQ4C questionnaire at the very beginning of their programme during their Explore Day, the first day they come along to shortly after the initial school meeting

The results for this group are the baseline assessments for their change throughout their YAT journey. As is consistent with our groups, the initial results show our demographic of young people are below the national average in terms of overall Mental Toughness when they start with us, evidencing the need for our support and the reason they have been selected for our programme in the first place. In fact this year's intake had the lowest Mental Toughness starting point we have seen today, perhaps reflecting the current challenges facing and increasing for young people.

They will be measured again at the mid point before their Forest Camp in 2024, and at the end of the programme in 2025. Those going onto the Mentoring Programme will be further measured a year later when they complete their mentoring year in 2026.



"My son has become more confident in himself and isn't as afraid to try new things and tackle his worries."

Parent of a young person, Resilience Programme, 2023

"Over this YAT experience, I've learnt that I shouldn't not try something new because I am scared. Being scared is a reminder that afterwards I will feel proud. Since the start and now I have become more out of my shell and I feel more comfortable meeting new people."

Young person, Adventure Programme, 2021 - 2023

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Financial Review

Fundraising plays a crucial role in enabling the Youth Adventure Trust to provide life-changing experiences for those who need it most. We do not charge for any of our activities and have no government contracts, so as such we rely on the generosity of individuals, companies, community organisations and grant-makers to deliver our programmes.

As we continue to navigate the cost-of-living crisis, the post-pandemic world and an uncertain geopolitical landscape, we remain committed to diversifying our income portfolio. The reduction in total funds raised in 2023 compared to 2022 is a sign of the challenging fundraising climate. However, far from being disheartened by this, we are greatly encouraged by the support shown to us by our community, which ensures we remain financially resilient and ready to embrace 2024. More individuals made a financial contribution to the Youth Adventure Trust, we had a higher number of fundraisers and received a record-number of grants. This positive momentum is undoubtedly because we have remained focused on excellent stewardship, increasing our networks and telling inspiring stories that clearly demonstrate the positive impact our programmes have on the young people. As such, we remain confident that the trajectory of income growth will resume in 2024.

Fundraising accounts for 79% of our total income with a further 2% raised through attracting sponsorship of the Beacons Challenge and the auction at the Adventure Dinner which also benefited from some corporate sponsorship. We have a diverse fundraising mix which reflects our recent efforts to minimise the risk of income shocks. 32% of total income is derived from Trusts & Foundations, 26% from fundraising events and challenge, 11% from individuals, fundraisers and gift aid, 8% from corporate partnerships and 2% from other fundraising activities. The remaining 19% comes from our trading activity as an event management provider.

This well balanced fundraising mix puts us in a strong position, less susceptible to financial shocks. However, it is worth noting that in order to achieve this position and continue to see growth in the funds we raise, we have invested in fundraising staff. Our fundraising costs have been declining over recent years but we acknowledge that the strategic decision to build a sustainable and diverse fundraising portfolio comes with necessary fundraising costs.

Challenge Events

Events remain a fundamental part of our fundraising portfolio, accounting for around 50% of our gross turnover. There are two aspects to our events:

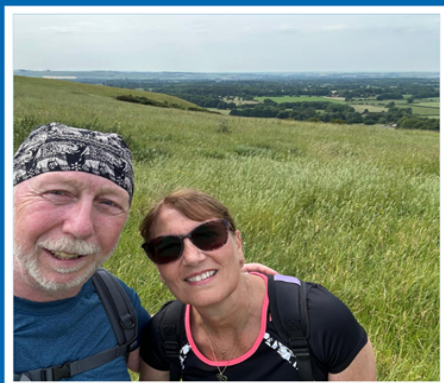
1. Event management services through the trading company, whereby companies pay us to deliver their events or pay to participate in an event organised through us; and
2. Fundraising by event participants.

In 2023 we ran 3 events through the Trading company, and a further 2 in-house events, including the inaugural Wiltshire 3 Peaks challenge. 732 people 'stepped up' for the Youth Adventure Trust, but it's worth noting that despite more people taking part in an event than in 2022, the amount raised was 7% less per participant than in the year before.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023



“The event was really well organised from the moment we got there and we felt thoroughly looked after. Even though the mountains looked daunting, as soon as we got there, the whole team made us feel like we could achieve it. Support from the radios to the different checkpoints we felt motivated to continue. During the walk when it was getting really hard I had to remind myself of what the young people go through which spurred me on even when it was difficult. I'll be back next year!

Trusts

At the beginning of 2023 we conducted a survey of our families, to assess the impact of the cost-of-living crisis on them. Although the results were sobering, they served as a crucial tool in illustrating the pressing need for support among the young individuals enrolled on our programmes, highlighting the tangible impact that our Trust funders can make.

We submitted 98 grant applications, a marginal reduction attributed to staff turnover, but achieved a slightly improved success rate of 50%. Notably, we secured multi-year funding from two new major grant-makers and solidified a three-year partnership with a corporate foundation, set to commence in 2024. Welcoming both new and existing funders to our residential camps provided a unique opportunity for them to witness firsthand the transformative effects of their contributions on the lives of our young people.

Fundraisers are facing considerable challenges as both the demand for and cost of services increase and trusts are certainly aware of this, with several offering separate cost of living grants or one off payments to charities they already support. Youth Adventure Trust received separate cost of living grants from 3 of our existing funders - BBC Children in Need, National Lottery and Wiltshire Community Foundation, for which we are extremely grateful. The impact of the cost-of-living crisis remains a funding priority for 2024 and we will continue to highlight to our trust and foundation funders the considerable impact it is having on our young people and their families.

In this difficult climate, increasing numbers of trusts are pausing funding while undertaking strategic reviews or closing completely and spending out. This, combined with the hugely increased number of charities applying for trust funding, makes for a difficult fundraising climate and we remain grateful to our multi-year and repeat funders for continuing to put their faith in us as well as welcoming trusts who are new to our work. It is thanks to the consistent generosity and support of our grant-makers that we have been able to fulfil our commitment to our vulnerable young people.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Individuals

As a small charity, we have relatively limited reach when it comes to building our networks. We rely on introductions from people who already support us to those who might be interested in our work. This approach has proven to be highly successful in building a community of committed individuals who either make regular gifts to the Youth Adventure Trust.

We were extremely grateful to two of our supporters this year who agreed to host a Garden Party on our behalf. Their guests, who were carefully selected because they believed they would have an interest in the Youth Adventure Trust, were invited to look around the beautiful gardens, take part in some bushcraft-type activities, meet some of the young people on the YAT Mentoring Programme and listen to a presentation about the charity. Not only has the Garden Party facilitated many new relationships with individuals but has also secured a significant amount of income for the charity.

Furthermore, this approach of peer-to-peer networking ensured the success of our second Adventure Dinner. A committed volunteer Steering Group and a core of individuals who attended the inaugural event bringing guests back for a second time, helped us to establish this as a regular fixture in the calendar.

We continue to be pleasantly surprised by the number of 'one-off' or unexpected gifts we receive from people who have seen us on social media or receive our monthly e-newsletter and are pleased to see the continued growth of our regular giving scheme, Sponsor An Adventure. As expected, some of these givers have dropped off at the time of 'rollover' when they move onto a new young person's journey, but feedback remains good and we hope to focus on this as a growth area throughout 2024.



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Corporate

We are extremely proud of our corporate partnerships, with local and regional businesses as well as bigger PLCs. The current economic climate has encouraged us to think creatively about our partnerships and come up with innovative ideas to facilitate staff engagement, fundraising, volunteering and general awareness of the importance of our work in the community. Staff teams have climbed mountains, played golf, competed in quizzes and baked cakes to support us as their charity of the year. We have benefitted from cause-related marketing campaigns, gifts-in-kind and sponsorship arrangements. We are grateful to all of our corporate partners and look forward to continuing many of those relationships in 2024.

Trading Company

We established our Trading Company to manage the flow of income and expenditure between our clients and the suppliers engaged to deliver their events. This keeps our trading activity distinctly separate from our charitable activities and reduces any inherent risks. The Trading Company continues to generate a profit which is gifted to the Charity at the end of each financial year. We are now using a deed of covenant which makes this a legal requirement. As we continue to develop new ways of supporting our charitable work we anticipate further development of this entity.

Income, Expenditure and Surplus

This year the charity raised £1,097k, a £95k decrease on funds raised in 2022. The deficit in 2023 was £20k compared to a surplus of £63k in the prior year.

The Trustees expect a continuing surplus during 2024 and an improvement in financial resilience. The 2024 budget has now been formally adopted by the Board of Trustees and shows a strong cash flow and continuing growth in surplus and an improving financial position through 2024 and 2025.

Charitable spending this year increased by 4% from 55% of total expenditure to 59%.

Going Concern Statement

The Group achieved a deficit for the financial year of £20k and had net assets of £298k as at 31 December 2023.

The Group meets its day-to-day working capital requirements through its existing cash reserves. 40% of the projected turnover for 2024 (£1,174,000) has already been received or confidently secured, and cost control is being rigorously managed. The Trustees are satisfied that the draft budget for 2024 showing a £20k surplus will be achieved, thereby building reserves towards 6 months of charitable spending levels.

The Group has adopted a 'Financial Scenario Plan' where we have modelled best, worst and emergency options to ensure that we have options if restrictions are placed on our ability to fundraise. As we demonstrated during 2020 we can dramatically reduce costs at short notice should there be a significant and unexpected reduction in income.

Based on the liquid assets held by the Group as at 31 December 2023, the budgeted cash flows and the Trustees' assessment of the Group's ability to maintain satisfactory reserves and cash, the Trustees believe it is appropriate to adopt the going concern basis in preparing the Group's financial statements.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Reserves

Total funds held at 31st December 2023 were £298k (2022: £317k) of which £79k were restricted (2022: £76k).

Our current level of free reserves, defined as unrestricted current net assets is £219k (2022: £242k) and equates to less than 3 months expenditure*.

The board of trustee directors have decided that the charity should once again work towards a level of reserves that should equate to six months of total charity expenditure*

* Note: Corporate challenge event sponsorship and costs are not included in this calculation as there is a £0 net effect.

Principal risks and uncertainties

The risk register has been reviewed this year by the board.

Our most significant risks and corresponding mitigations are:

- Dependency on income sources - in order to mitigate this we identify major funders/income sources and assess the likely risk of losing these along with future plans to replace them. We ensure our reserves policy is adequate and our income is as diversified as possible;
- Risk of reputation due to a serious incident with a young person or adult - we ensure that all our activity providers are AALA licenced, have suitably qualified instructors, have risk assessed activities and have the necessary insurance. We have an incident response procedure and regularly review any incidents or potential incidents. We have adequate Employers and Public Liability Insurance; and
- Poor reporting and information to Trustees - We ensure an effective business planning process with external support that forms the basis of budget planning. We have external accountants that provide monthly management accounts, payroll services and auditing. There is a clear organisation structure that allows the board to make strategic decisions and the staff to make operational decisions. There are monthly information updates to the board about our finances, programmes and fundraising activities. The Senior Leadership Team is regularly invited to the board meetings.

Structure, Governance and Management

Youth Adventure Trust is a limited liability company and a registered charity governed by its Memorandum and Articles of Association of 5 January 1993, revised 8 February 2013 for the charity's change of name. Charity number: 1019493. Company number: 02777296.

Staff - Operations & Fundraising

During 2023 we replaced our Trust Fundraising Officer and a Programme Manager along with recruiting an Operations Coordinator to support programme administration.

We also started preparing for the recruitment in 2024 of an additional Programme Manager and a Volunteers Manager to support the growth in our service delivery and ensure sustainable staffing for the future. Recruiting will also take place for a Regional Fundraiser (Somerset) to support the launch of the Resilience Programme in that county.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

There is an annual review of all staff salaries on the 1st of April each year and the remuneration subgroup of the board sets pay levels in line with sector norms and in alignment with budget forecasts. There is also regular benchmarking for all salaries and all staff earn at least the National Living Wage.

Trustees and trustee recruitment

There was one new appointment in 2023. Lucy Holden who had previously been a volunteer with the charity joined the board from Microsoft.

All board appointments are discussed by all current serving trustees and a confirmation decision is taken at a board meeting.

We have established a succession planning document and recruitment plan that ensures we have a steady flow of new Trustees joining the board. This allows us to develop new ideas, to consider new viewpoints and to maintain enthusiasm and engagement.

We have created a wide network of supporters and are fortunate to be able to approach these people as potential trustees or in some cases they approach us. Some of our Trustees have previously been working with us as Volunteers working directly with our young people.

The background of the candidate is assessed to see if they meet the current needs of the board and fit within the 'Trustee Skills, Knowledge & Experience Matrix'.

Potential Trustees will be interviewed by members of the current board and the Senior Leadership Team and will be invited to attend a board meeting as a visitor. A decision will then be made by the entire board.

For a successful candidate we implement a full 'Safer Recruitment' process to ensure they are suitable for the role and we have a comprehensive induction process that ensures new Trustees have a clear idea of their role and responsibilities.

Safeguarding

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are well established in order to manage those risks. We continue to develop our Safeguarding Lead Trustee and will be supporting training and development in this role along with establishing our safeguarding management systems in 2023.

Statement of fundraising practices

The Youth Adventure Trust strives to maintain the highest standards of fundraising and comply with industry best practices.

Fundraising practices are constantly monitored by the Senior Management Team and reported on to the board of trustees. We continue to encourage all fundraising members of staff to undertake relevant training, keep up to date with the not for profit sector developments and network with their peers from other organisations to ensure best practice.

The charity is regulated by the Fundraising Regulator, and has complied with the Fundraising Code of Practice throughout the year under review.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

The trustees confirm that the organisation's conduct is legal, open, transparent, honest, fair, respectful, reasonable and accountable.

We do all we can to ensure that fundraisers and volunteers working with us to raise funds embody the organisation's values and comply with our best practices. We have not engaged the services of any fundraising contractors.

We have not received any complaints about fundraising activities carried out by the charity or by anybody acting on behalf of the charity.

The charity has a Gift Policy in place which guides the solicitation, acceptance and stewardship of all charitable gifts. All fundraising practices are GDPR compliant.

Communications & Digital

Newsletter

Our e-newsletter audience continues to grow, with an increase of 12% seen throughout 2023. We have spent the year getting to know our subscribers better and testing different formats for higher engagement rates. We are particularly pleased to note that our average open rate has also increased, as has the number of donations received as a direct result of the e-newsletter.

Social media and website

All staff continue to generate social media content and engagement rates across the board are improving. We have tried to keep content fresh, varied and interesting, whilst using evergreen content to ensure we have a healthy social media calendar.

Plans for the Future

We began a 5 year strategic planning process in 2022 when the trustees and members of the SLT took part in a series of internal meetings to consider our future operational needs and aspirations as well as our future financial needs and aspirations.

By the summer we had concluded that there should be three main pillars to our strategy:

1. Reaching more vulnerable young people
2. Diversification of income
3. Sustainability

This strategy should build on the expansion strategy that we had developed in 2016 but forced to be placed on hold as a result of the pandemic. The initial strategic planning process conducted in 2022 enabled us to shape our objectives and begin to sketch out a more detailed plan. Our focus remains the resilience of the organisation, our ability to function in challenging circumstances and identifying risks we need to mitigate.

In mid 2022 our operational circumstances changed with a Programme Manager needing to take maternity leave in 2023, meaning practical and operational decisions needed to be made before we could review and update our strategic plan. We now find ourselves in the position of moving our plan forwards on the basis of the three main pillars, but without the final strategy being complete. This change in circumstances offered us an opportunity to make progress quickly, out of necessity, and to begin our journey towards achieving our 5 year vision.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Reaching more vulnerable young people

The intention of the 'YAT Resilience Programme' which piloted in 2023 is that we will have a more flexible, cost-effective model which we can use to reach more young people in a more geographically diverse area more quickly than we could with the existing YAT Adventure Programme. We are also ensuring as a charity that we remain economically sustainable and that when we commit to young people, we will not let them down. We are aware that we are in a difficult economic climate with a cost-of-living crisis and the aftereffects of the pandemic causing problems for our families. The young people need us more than ever and we need to ensure that we have something of value to offer them.

The pandemic caused a drop in our income and it has taken 2 years to get back to a full programme. If another pandemic occurred or the economic climate worsened significantly, our 'Resilience Programme' will offer a viable, more cost-effective solution to ensure we can continue to support vulnerable young people in Wiltshire and Swindon and beyond.

Diversification of Income

We have been working on diversifying our income for 8 years now and, as we raise more funds, we recognise that it is important to have multiple income streams to ensure we are cushioned from financial shocks. In 2023 we intend to launch our new outdoor clothing online charity shop - ReWorn which we hope will help us reach new audiences and contribute to our sustainability priorities. We're thinking about earning more money by trading. One idea is to sell a version of our programmes to schools or other agencies. They have told us that we've made a difference to the young people they referred to us and this way, they can deliver something in-house for a wider audience. Another idea is to develop our challenge events into a team-building package which we can charge companies for.

Environmental Sustainability

As a small charity with all staff working from home, we already have quite a minimal impact on the environment, but as the focus on the climate emergency increases we believe that our funders, corporate supporters, volunteers, staff and young people will expect us to do all that we can to reduce our impact, especially with our focus on young people, resilience and the environment.

So our long-term view is that greener credentials will better support our fundraising, trading and operational activities.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Chairman's Report

In 2023, we see the challenges grow for many of the young people and families that the Trust supports, at the same time as Government support for youth programs and the provision from the third sector as a whole both came under significant funding pressure. The Trust navigated these pressures well, and the Executive Team and staff should be particularly proud to have established the new Resilience Program against this backdrop, taking the Trust to a new audience of young people whilst maximising the use of its financial resources. The Trustees have also been particularly pleased to see the Mentoring Program go from strength to strength. This deepens and extends the contact that the Trust has with the young people we support and increases the whole program effectiveness as well as improving outcomes.

On a personal note, I would like to thank Mike Hughes, who left the Trustee Board this year after a long tenure. Mike has been a huge support and effective sounding board for Mark Davey, myself, and I am sure the prior Chair. I would also like to welcome Lucy Holden to the Board, bringing new energy and skills. And lastly, on behalf of the Board, I offer a huge thank you and respect, for the staff of the Trust, the volunteers and all of those who contribute to our fundraising efforts.



Peter Redfern - Chairman

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 24 May 2024 and signed on their behalf by



Peter Redfern - Chairman

Independent auditor's report

To the members of

Youth Adventure Trust

Opinion

We have audited the financial statements of Youth Adventure Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, consolidated and parent's balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditor's report

To the members of

Youth Adventure Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report

To the members of

Youth Adventure Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditor's report

To the members of

Youth Adventure Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Guy Blake

Date: 28 May 2024

William Guy Blake ACA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

Youth Adventure Trust

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Restricted £	Unrestricted £	Total 2023 £	Restated Total 2022 £
Income from:					
Donations	3	290,130	575,663	865,793	946,160
Other trading activities:					
<i>Youth Adventure Trading</i>		-	209,154	209,154	234,860
<i>Sponsorship and auction</i>	4	-	21,947	21,947	10,635
Total income		<u>290,130</u>	<u>806,764</u>	<u>1,096,894</u>	<u>1,191,655</u>
Expenditure on:					
Expenditure on trading		<u>-</u>	<u>205,927</u>	<u>205,927</u>	<u>228,079</u>
Total income net of trading expenditure		<u>290,130</u>	<u>600,837</u>	<u>890,967</u>	<u>963,576</u>
Expenditure on raising funds		<u>-</u>	<u>252,199</u>	<u>252,199</u>	<u>276,554</u>
Net income available for charitable activities		<u>290,130</u>	<u>348,638</u>	<u>638,768</u>	<u>687,022</u>
Expenditure on charitable activities		<u>287,426</u>	<u>370,878</u>	<u>658,304</u>	<u>623,685</u>
Total expenditure	5	<u>287,426</u>	<u>829,004</u>	<u>1,116,430</u>	<u>1,128,318</u>
Net income / (expenditure) and movement in funds	6	2,704	(22,240)	(19,536)	63,337
Reconciliation of funds:					
Total funds brought forward		<u>75,589</u>	<u>241,807</u>	<u>317,396</u>	<u>254,059</u>
Total funds carried forward		<u><u>78,293</u></u>	<u><u>219,567</u></u>	<u><u>297,860</u></u>	<u><u>317,396</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Prior period income has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year as explained in Note 2. The restatements are purely reclassifications of income and do not affect net income.

Youth Adventure Trust

Consolidated balance sheets

As at 31 December 2023

	Note	The group 2023 £	The charity 2023 £	The group 2022 £	The charity 2022 £
Fixed assets					
Tangible fixed assets	9	-	-	-	-
Investments	10	-	10	-	10
		-	10	-	10
Current assets					
Debtors	13	74,051	185,350	61,093	100,380
Cash at bank and in hand		272,015	145,493	289,101	231,746
		346,066	330,843	350,194	332,126
Liabilities					
Creditors: amounts due within 1 year	14	48,206	32,993	32,798	29,843
Net current assets		297,860	297,850	317,396	302,283
Net assets	16	297,860	297,860	317,396	302,293
Funds	17				
Restricted funds		78,293	78,293	75,589	75,589
Unrestricted funds					
General funds		219,567	219,567	241,807	226,704
Total charity funds		297,860	297,860	317,396	302,293

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 24 May 2024 and signed on their behalf by



Peter Redfern - Chairman

Youth Adventure Trust

Consolidated statement of cash flows

For the year ended 31 December 2023

	2023	2022
	£	£
Cash used in operating activities:		
Net movement in funds	(19,536)	63,337
<i>Adjustments for:</i>		
(Increase) / decrease in debtors	(12,958)	52,917
Increase / (decrease) in creditors	15,408	(82,397)
Net cash (used in) / provided by operating activities	(17,086)	33,857
(Decrease) / increase in cash and cash equivalents in the year	(17,086)	33,857
Cash and cash equivalents at the beginning of the year	289,101	255,244
Cash and cash equivalents at the end of the year	272,015	289,101

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Adventure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and its subsidiary are disclosed in the notes of the charitable company's balance sheet.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Event management fees received in advance of the event taking place are deferred until the event is held.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

e) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between activities on the following basis, which is an estimate of staff time:

	2023	2022
Trading costs	4.8%	3.6%
Raising funds	30.4%	34.6%
Charitable activities	64.8%	61.8%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is 3 years straight line for event equipment.

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

2. Consolidated statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	Restated 2022 Total £
Income from:			
Donations	299,128	647,032	946,160
Other trading activities:			
<i>Youth Adventure Trading</i>	-	234,860	234,860
<i>Fundraising</i>	-	10,635	10,635
Total income	299,128	892,527	1,191,655
Expenditure on:			
Expenditure on trading	-	228,079	228,079
Total income net of trading expenditure	299,128	664,448	963,576
Expenditure on raising funds	-	276,554	276,554
Net income available for charitable activities	299,128	387,894	687,022
Expenditure on charitable activities	269,201	354,484	623,685
Total expenditure	269,201	859,117	1,128,318
Net income	29,927	33,410	63,337

Prior period income has been restated to reclassify £373,307 of event team income within income from donations instead of income from other trading activities. This was deemed to better reflect the nature of the income in line with the Charities SORP.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

3. Income from donations

	Restricted £	Unrestricted £	2023 Total £
<i>Trusts and foundations:</i>			
National Lottery	64,490	-	64,490
SJP Foundation	35,142	-	35,142
The Henry Smith Charity	30,400	-	30,400
Masonic Charitable Trust	20,000	-	20,000
BBC Children In Need	11,313	-	11,313
POM Charitable Trust	12,953	-	12,953
Late Lord Meuthen	9,836	-	9,836
Leathersellers	-	22,500	22,500
Swire Trust	-	25,000	25,000
The Openwork Foundation	10,000	-	10,000
National Benevolent Charity	-	5,500	5,500
Wiltshire Community Foundation	-	7,500	7,500
Nationwide	9,310	-	9,310
Aviva	10,000	-	10,000
The Wates Foundation	10,000	-	10,000
MacRobert Trust	8,000	-	8,000
Columbia Threadneedle	6,000	-	6,000
Other grants < £5,000	52,686	6,380	59,066
Event team income	-	283,322	283,322
Major donations and individuals	-	67,648	67,648
Fundraisers	-	11,116	11,116
Corporates	-	69,673	69,673
Gift aid	-	39,830	39,830
Gifts in kind *	-	15,159	15,159
Community and other events	-	22,035	22,035
	<u>290,130</u>	<u>575,663</u>	<u>865,793</u>

* Gifts in kind consist of IT support, virtual office facilities and a leased car.

In accordance with the Charities SORP, general volunteer time is not recognised in the financial statements. The charity however recognises the considerable support from 137 volunteers who gave a total of 10,590 hours of their time. As detailed further on page 13 of the trustees report, these volunteers provide crucial support for the young people on the Adventure Programme, Resilience Programme, Mentoring Programme and also provide support on Challenge events. YAT simply could not operate without them and greatly appreciate their help.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

3. Income from donations (continued)

Prior year comparative

	Restricted £	Unrestricted £	Restated 2022 Total £
<i>Trusts and foundations:</i>			
National Lottery	61,314	-	61,314
The Henry Smith Charity	30,400	-	30,400
Masonic Charitable Trust	27,006	-	27,006
BBC Children In Need	25,102	500	25,602
POM Charitable Trust	24,290	-	24,290
Leathersellers	-	22,500	22,500
Swire Trust	-	20,000	20,000
The Openwork Foundation	13,821	-	13,821
National Benevolent Charity	10,000	-	10,000
Awards for All	10,000	-	10,000
SJP Foundation	10,000	-	10,000
Nationwide	9,488	-	9,488
The Whirlwind Charitable Trust	6,000	-	6,000
Columbia Threadneedle	6,000	-	6,000
Mark Benevolent Fund	5,450	-	5,450
Event team income	-	360,842	360,842
Major donations and individuals	-	75,160	75,160
Fundraisers	-	22,200	22,200
Corporates	-	55,622	55,622
Gift aid	-	53,000	53,000
Other grants and donations < £5,000	60,257	8,000	68,257
Gifts in kind *	-	11,768	11,768
Community and other events	-	17,440	17,440
	<u>299,128</u>	<u>647,032</u>	<u>946,160</u>

* Gifts in kind consist of IT support, facility and room hire, virtual office facilities, camp kit and design / print work.

Government grants

The charitable company receives government grants (funding from Chippenham Town Council, National Lottery Community Fund, Westbury Town Council and Wiltshire Council (2022: the charity also received funding from Awards for All, Calne Town Council, Durrington Town Council and Melksham Town Council)) to fund charitable activities. The total value of such grants in the period ending 31 December 2023 was £75,152 (2022: £79,949). There are no unfulfilled conditions or contingencies attaching to these grants.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

4. Fundraising

	2023 Total £	Restated 2022 Total £
Auction	12,172	2,535
Corporate sponsorship	9,775	8,100
	21,947	10,635

All fundraising income was unrestricted in the current and prior year.

5. Total expenditure

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 7)	28,635	180,831	385,075	13,575	608,116
Other staff costs and training	-	-	-	4,904	4,904
Programme costs	-	-	189,780	-	189,780
Volunteer and mentor training and expenses	-	-	21,718	-	21,718
Event costs	167,296	11,025	-	-	178,321
Fundraising costs	-	31,355	-	-	31,355
Telephone	-	-	-	2,233	2,233
Stationery and other office costs	-	-	-	36,834	36,834
Website and IT	-	-	-	19,936	19,936
Audit and accountancy fees	5,406	-	-	17,827	23,233
Sub-total	201,337	223,211	596,573	95,309	1,116,430
Allocation of support and governance costs	4,590	28,988	61,731	(95,309)	-
Total expenditure	205,927	252,199	658,304	-	1,116,430

Total governance costs were £9,900.

Trading costs comprise event management activities undertaken by Youth Adventure Trading Limited. Raising funds comprise costs to raise funds within the parent charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

5. Total expenditure (continued)

Prior year comparative

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 7)	20,224	194,608	347,856	13,013	575,701
Other staff costs and training	-	-	-	1,563	1,563
Programme costs	-	-	195,922	-	195,922
Volunteer and mentor training and expenses	-	-	21,648	-	21,648
Event costs	199,796	5,217	-	-	205,013
Fundraising costs	-	44,137	-	-	44,137
Telephone	-	-	-	2,368	2,368
Stationery and other office costs	-	-	-	36,950	36,950
Website and IT	-	-	-	23,936	23,936
Audit and accountancy fees	4,673	-	-	16,407	21,080
Sub-total	224,693	243,962	565,426	94,237	1,128,318
Allocation of support and governance costs	3,386	32,592	58,259	(94,237)	-
Total expenditure	228,079	276,554	623,685	-	1,128,318

Total governance costs were £8,700.

6. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Trustees' indemnity insurance	-	-
Trustees' reimbursed expenses	-	-
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	8,250	7,250
▪ Other services (excluding VAT)	11,111	10,526

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

7. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	532,208	503,020
Social security costs	48,385	47,477
Pension contributions	27,523	25,204
	<u>608,116</u>	<u>575,701</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2023 No.	2022 No.
£70,000 to £80,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £91,011 (2022: £89,345). This is the combined total of gross salary £77,638 (2022: £75,877), employer's national insurance £9,459 (2022: £9,667) and employer's pension contributions £3,914 (2022: £3,801).

The average head count during the reporting period was 17 (2022: 15).

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Youth Adventure Trading Ltd, will donate its distributable profits in the current year to the charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

9. Tangible fixed assets (Charity and group)		Event equipment £
Cost		
At 1 January 2023		14,771
Disposals		<u>(14,771)</u>
At 31 December 2023		<u>-</u>
Depreciation		
At 1 January 2023		14,771
On disposals		<u>(14,771)</u>
At 31 December 2023		<u>-</u>
Net book value		
At 31 December 2023		<u>-</u>
At 31 December 2022		<u>-</u>

10. Investments

	The group 2023 £	The charity 2023 £	The group 2022 £	The charity 2022 £
Investment in subsidiary company	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>

The investment represents 100% of the ordinary share capital of Youth Adventure Trading Ltd, a company registered in England and Wales (10138393), whose principal activity is to carry out trading activities in support of the charity. A summary of the financial results and position of Youth Adventure Trading Ltd is given below (see note 11).

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

11. Subsidiary undertakings

Youth Adventure Trading Ltd

Youth Adventure Trading Ltd is the trading arm of the charity and undertakes event management services and other corporate sponsorship activities.

	2023 £	2022 £
Turnover	209,154	234,860
Cost of sales	<u>(167,296)</u>	<u>(195,003)</u>
Gross profit	41,858	39,857
Administrative expenses	<u>(34,041)</u>	<u>(25,017)</u>
Profit on ordinary activities before taxation	7,817	14,840
Tax on profit on ordinary activities	<u>(69)</u>	<u>-</u>
Profit for the financial year after taxation	<u>7,748</u>	<u>14,840</u>
<i>Changes in equity:</i>		
Total retained profit brought forward	15,103	263
Total comprehensive income for the year	7,748	14,840
Gift aid distribution to parent charity	<u>(22,851)</u>	<u>-</u>
Total retained profit carried forward	<u>-</u>	<u>15,103</u>

The aggregate of the assets, liabilities and funds was:

	2023 £	2022 £
Assets	132,767	71,027
Liabilities	<u>(132,757)</u>	<u>(55,914)</u>
Capital and reserves	<u>10</u>	<u>15,113</u>

12. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2023 £	2022 £
Gross income	910,591	956,795
Results for the year	<u>(4,433)</u>	<u>48,496</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

13. Debtors

	The group 2023 £	The charity 2023 £	The group 2022 £	The charity 2022 £
Trade debtors	19,245	13,000	20,114	6,526
Prepayments	14,760	14,760	14,514	14,514
Accrued income	38,000	38,000	100	100
Other debtors	2,046	2,046	26,365	26,281
Amounts due from subsidiary	-	117,544	-	52,959
	74,051	185,350	61,093	100,380

14. Creditors : amounts due within 1 year

	The group 2023 £	The charity 2023 £	The group 2022 £	The charity 2022 £
Trade creditors	8,336	7,634	10,341	9,986
Accruals	9,330	6,480	8,525	5,925
Deferred income (see below)	10,000	-	-	-
Taxation and social security	19,801	18,140	13,932	13,932
Other creditors	739	739	-	-
	48,206	32,993	32,798	29,843

Movements in deferred income (group)

	2023 £	2022 £
At 1 January	-	60,000
Deferred during the year	10,000	-
Released during the year	-	(60,000)
At 31 December	10,000	-

Deferred income relates to event income and sponsorship received in advance of the event or expedition taking place.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

15. Conduit funding

	2023 £	2022 £
Funding received during year	24,478	32,314
Funding distributed during year	(22,541)	(30,555)
Admin and payment fees	<u>(1,198)</u>	<u>(1,759)</u>
Balance at end of year	<u><u>739</u></u>	<u><u>-</u></u>

Conduit funds are monies received for third parties and do not belong to the charity. Conduit funding is held on behalf 15 (2022: 17) charities in which fundraisers for an event raise 50% for YAT and 50% for a chosen charity. The charity passes them through the accounts under a unique project code as a service to other charities to help their charitable purposes, but does not claim gift aid nor has control over their use. The receipts and payments referred to above have been excluded from the Statement of Financial Activities. The balance held at the end of the year is included in Other creditors (note 14).

16. Analysis of group net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	78,293	267,773	346,066
Current liabilities	<u>-</u>	<u>(48,206)</u>	<u>(48,206)</u>
Net assets at 31 December 2023	<u><u>78,293</u></u>	<u><u>219,567</u></u>	<u><u>297,860</u></u>
Prior year comparative			
	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	75,589	274,605	350,194
Current liabilities	<u>-</u>	<u>(32,798)</u>	<u>(32,798)</u>
Net assets at 31 December 2022	<u><u>75,589</u></u>	<u><u>241,807</u></u>	<u><u>317,396</u></u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

17. Movements in funds (group)

	At 1 January 2023 £	Income £	Expenditure £	Transfer between funds £	At 31 December 2023 £
Restricted funds					
Activity Days	5,222	3,901	(9,123)	-	-
Coastal Camp	7,475	10,000	(12,475)	-	5,000
Equipment	2,256	22	(2,278)	-	-
Explore Days	-	200	(200)	-	-
Forest Camp	13,789	29,166	(42,955)	-	-
Improving Futures	15,663	64,490	(64,031)	-	16,122
Mentoring	8,010	30,400	(35,430)	-	2,980
Mountain Camp	-	32,413	(32,413)	-	-
Pathway Days	5,881	2,150	(6,001)	-	2,030
Programme manager	-	35,142	(11,817)	-	23,325
Programme places	17,293	58,146	(46,603)	-	28,836
Resilience Programme	-	24,100	(24,100)	-	-
Total restricted funds	75,589	290,130	(287,426)	-	78,293
Unrestricted funds					
General funds	226,704	597,610	(627,608)	22,851	219,557
Youth Adventure Trading	15,103	209,154	(201,396)	(22,851)	10
Total unrestricted funds	241,807	806,764	(829,004)	-	219,567
Total funds	317,396	1,096,894	(1,116,430)	-	297,860

Purposes of restricted funds

Activity Days - funds for activity days which provide young people with activities such as bushcraft, team challenges and creative challenges.

Coastal Camp - A three day residential camp in Dorset which uses coastal activities to build resilience.

Equipment - to fund the purchase of new tents and sleeping equipment for camping trips and T-shirts for activities.

Explore Days - A one day opportunity at Mill on the Brue in Somerset, to experience the programme and meet the young people in their groups prior to starting the main program.

Forest Camp - Forest Camp is the final residential camp on the Youth Adventure Programme. Activities like bushcraft, an overnight canoe expedition and a high ropes course help develop leadership, teamwork and communication skills.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

17. Movements in funds (continued) - purposes of restricted funds

Improving Futures - Through our Pathway Programme, Mentoring Scheme and Bursary, this project aims to support young people as they come to the end of their Youth Adventure journey.

Mentoring - The main Mentoring Scheme provides fortnightly one to one support for selected young people who have completed the Youth Adventure Programme for up to a year.

Mountain Camp - The Mountain Camp is the first residential camp on our three school-year programme. Activities like mountain expeditions, climbing and caving stretch the young people and help them believe they can achieve more than they thought they could.

Pathway Days - Funds for young people to attend Pathways Days.

Programme manager - Oversees and manages intakes of young people taking part in the Adventure, Resilience or Mentoring programmes

Programme places - A place on our programme lasts 3 school years and is completely free of charge to the young people. Funds cover the cost of activity days, residential camps, ongoing support, staff costs, travel, equipment and other items directly associated with running the Youth Adventure Programme.

Resilience Programme - A year-long programme which includes monthly activity days, an overnight expedition, take-home activities and one-to-one support by a dedicated Programme Manager

Transfer between funds

The transfer between funds represents the distribution of profits from the trading subsidiary to the parent charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2023

17. Movements in funds (continued)

Prior year comparative

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted funds				
Activity Days	2,707	19,168	(16,653)	5,222
Coastal Camp	-	12,475	(5,000)	7,475
Equipment	4,500	8,168	(10,412)	2,256
Explore Days	500	-	(500)	-
Forest Camp	11,314	50,475	(48,000)	13,789
Improving Futures	12,400	61,314	(58,051)	15,663
Mentoring	4,305	30,400	(26,695)	8,010
Mountain Camp	-	10,184	(10,184)	-
Pathway Days	-	8,209	(2,328)	5,881
Programme manager	-	20,000	(20,000)	-
Programme places	3,793	73,735	(60,235)	17,293
Volunteers supporting young people	6,143	5,000	(11,143)	-
Total restricted funds	45,662	299,128	(269,201)	75,589
Unrestricted funds				
General funds	208,134	657,667	(639,097)	226,704
Youth Adventure Trading	263	234,860	(220,020)	15,103
Total unrestricted funds	208,397	892,527	(859,117)	241,807
Total funds	254,059	1,191,655	(1,128,318)	317,396

18. Related party transactions

Youth Adventure Trust has a wholly owned subsidiary Youth Adventure Trading Ltd, a company limited by shares (company no. 10138393). During the year Youth Adventure Trust paid a gift aid donation of £22,851 (2022: Nil) to youth Adventure Trust. At 31 December 2023, Youth Adventure Trading owed Youth Adventure Trust £117,544 (2022: £52,959).

During the year trustees donated a total of £72 (2022: £95).

William Guy Blake ACA
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD



24 May 2024

Dear Guy

Letter of Representations on the Financial Statements for the Year Ended 31 December 2023

This representation letter is provided in connection with your audit of the financial statements of the charity for the year ended 31 December 2023.

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 22 January 2024 under the Companies Act 2006 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).
2. We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 December 2023.
3. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.
4. We acknowledge that it is a criminal offence to make a false statement in this regard, and where any director either makes a false statement; is aware that the statement is false; is reckless in preventing this statement; or fails to take reasonable steps to prevent the trustees' report from being approved, we acknowledge that each director will be guilty of a criminal offence.
5. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.

6. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
8. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
10. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees/directors, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out in appendix I are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.
11. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.
12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
13. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
14. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
15. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
16. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.

17. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that rigorous cost control, future confirmed funding and recent financial performance will sustain the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.
18. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is set out in the management letter.
19. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
20. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
21. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that: (a) so far as each trustee is aware, there is no relevant audit information of which you as auditors are unaware; and (b) each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.
22. We acknowledge that it is a criminal offence to knowingly or recklessly make you as an auditor, a statement (oral or written) that conveys, or purports to convey, information or explanations that you require in your capacity as auditor, or are entitled to require, that is misleading, false or deceptive in a material particular.

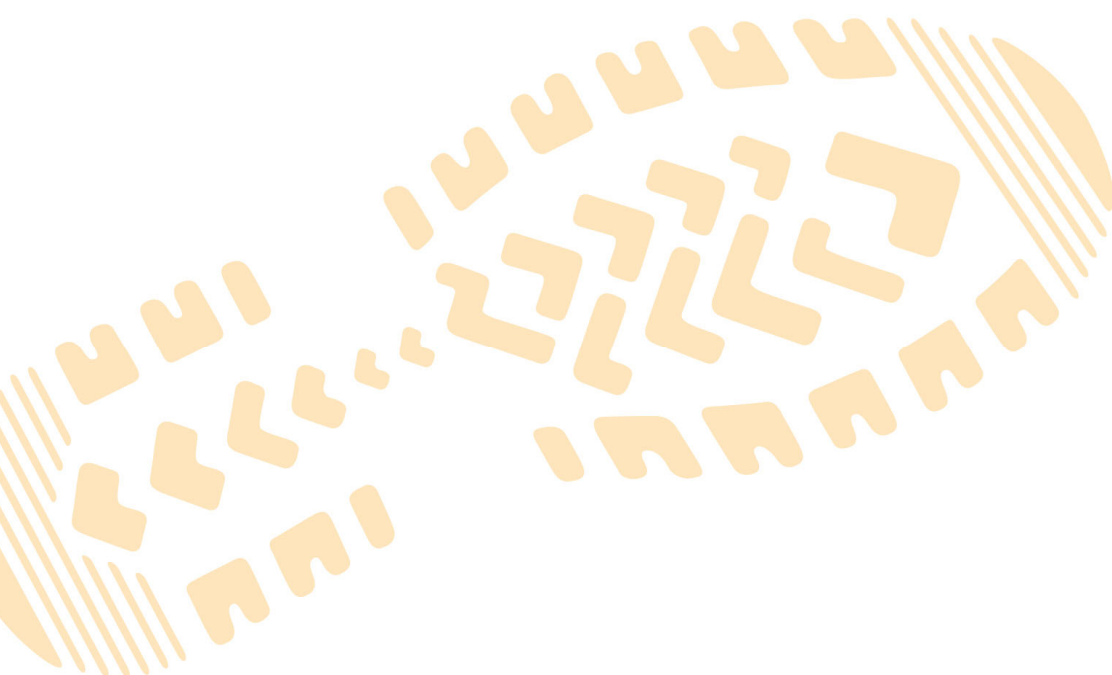
Yours sincerely

A handwritten signature in black ink, appearing to read "Peter Redfern".

Peter Redfern – Chair
For and on behalf of the trustees of Youth Adventure Trust

Appendix I: Summary of Related Parties

Connected Organisation	Name	Nature of Connection
Youth Adventure Trading Ltd	NA	Trading Subsidiary



YOUTH ADVENTURE TRUST

England & Wales - Charity number 1019493

Accounts

Company no. 02777296
Charity no. 1019493



Youth Adventure Trust

Report and Audited Financial Statements

31 December 2022

Youth Adventure Trust

Reference and administrative details

For the year ended 31 December 2022

Company number	02777296
Charity number	1019493
Registered office and operational address	Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
Founder patron	Mr David Hempleman-Adams OBE
Patrons	Mr Neill Williams Col Richard Mitchell Mr Nigel Mitchell Mr Vaughan Fullager
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Peter Coleman (Treasurer) Craig Diamond Mike Hughes Suzanne McGladdery Tom McPhail Peter Redfern (Chair) Oliver Robinson Gabriella Wood
Chief executive officer	Mark Davey
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Our Vision
For vulnerable young people to fulfil their potential and lead positive lives in the future

Our Mission
To inspire vulnerable young people to build resilience, develop confidence, learn valuable life skills and achieve their potential through the combination of an effective long-term outdoor adventure programme and one-to-one support

30 Years of Inspiring Young Lives

In 2022 we celebrated our 30th anniversary, taking the time to reflect on the young people whose lives we have changed over the years and looking forward to what the future holds for the charity. Since our beginning, we have inspired almost 2,000 vulnerable young lives. In that time, we have facilitated over 428,000 hours of activity participation which is the equivalent of 39 hours per day, every day for 30 years. None of this would have been possible without the extraordinary amount of time freely given by our volunteers, or the generous financial support of our funders, corporate partners, donors and fundraisers.

We strongly believe that learning in an outdoor environment and taking part in adventure activities is invaluable to the development of a young person's physical and mental well-being. There is substantial research evidence to suggest that outdoor adventure programmes can impact positively on young people's attitudes, beliefs and self-perceptions as well as interpersonal and social skills. Without the Youth Adventure Trust, the young people we work with would have little, if any, access to other organised activities outside of school and this is a situation which is getting worse as a result of the cost of living crisis.

In a recent survey of our parents, we discovered that 98% of our families have been affected by the cost of living crisis, 99% of them are cutting back on leisure activities and 50% of the young people on our Programme don't do any organised activities apart from the YAT Adventure Programme.

"It's a very worrying time and I try to remain positive; the alternative is getting depressed and anxious about it and that doesn't help my child and I'm hopeful that one day it'll all be easier to live. I never expected this at my age, to be behind on basic utilities such as energy and council tax just so we can eat and put fuel in my car. I'm hopeful there's a happy ending somewhere."

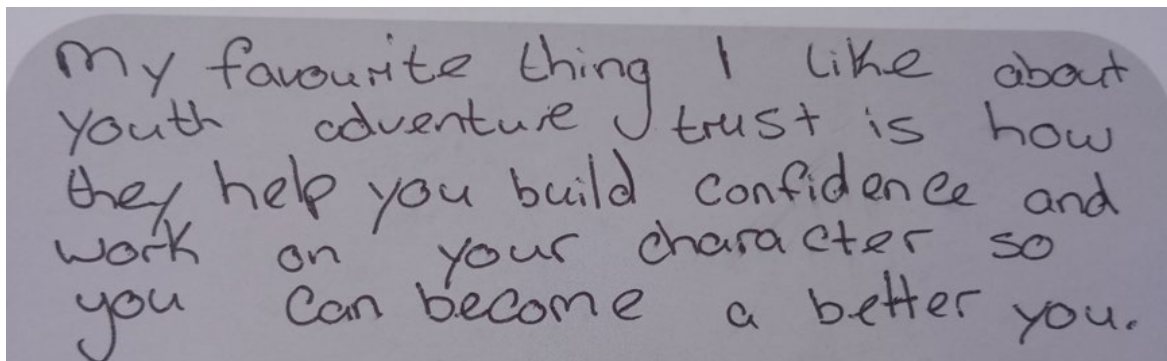
Parent, 2022 survey

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

It is more vital than ever that we ensure the consequences of lockdowns, school closures and the cost of living crisis do not become defining factors in the outcomes of our young people's futures. We must continue to provide regular, long-term support for some of the most vulnerable 11-15 year olds from Swindon and Wiltshire, to ensure they are given the opportunity to build their resilience, develop confidence and learn skills to help them face the challenges in their lives. As one of the young people who completed the Programme in 2022 said:



Our Adventure programme includes three residential camps (Mountain, Coastal and Forest), an Explore Day, 3 Activity Days and 4 Pathway Days. These activities are supplemented with the ongoing support, mentoring and guidance from our skilled programme team, who are in constant contact with the young people throughout, offering them support in between camps and activity days. The Adventure Programme is followed by a Bursary Programme and Mentoring Programme to ensure all of the young people have the best chance of getting the maximum benefit from our service.

We are the only organisation in Swindon and Wiltshire that provides a long-term, early intervention (starting age 11) programme of ongoing support for vulnerable young people that enables them to work towards individual objectives and personalised outcomes. Through regular interaction with a dedicated Programme Manager and by working with people over a longer timeframe, we build up a high level of trust with young people and their families. This enables us to have a meaningful impact on their lives.



“
Ever since mountain camp I've felt so much more motivated to do stuff, I feel so much more confident and I'm not afraid to try things because I'm not afraid to fail anymore
David, age 13

David has an extremely chaotic homelife; he has no contact with his birth-father, his step-dad is unwell and receives care in the home and his two siblings have additional needs. David's teachers hope the programme will give him the chance to flourish, broaden his horizons and develop his feelings of self-worth.

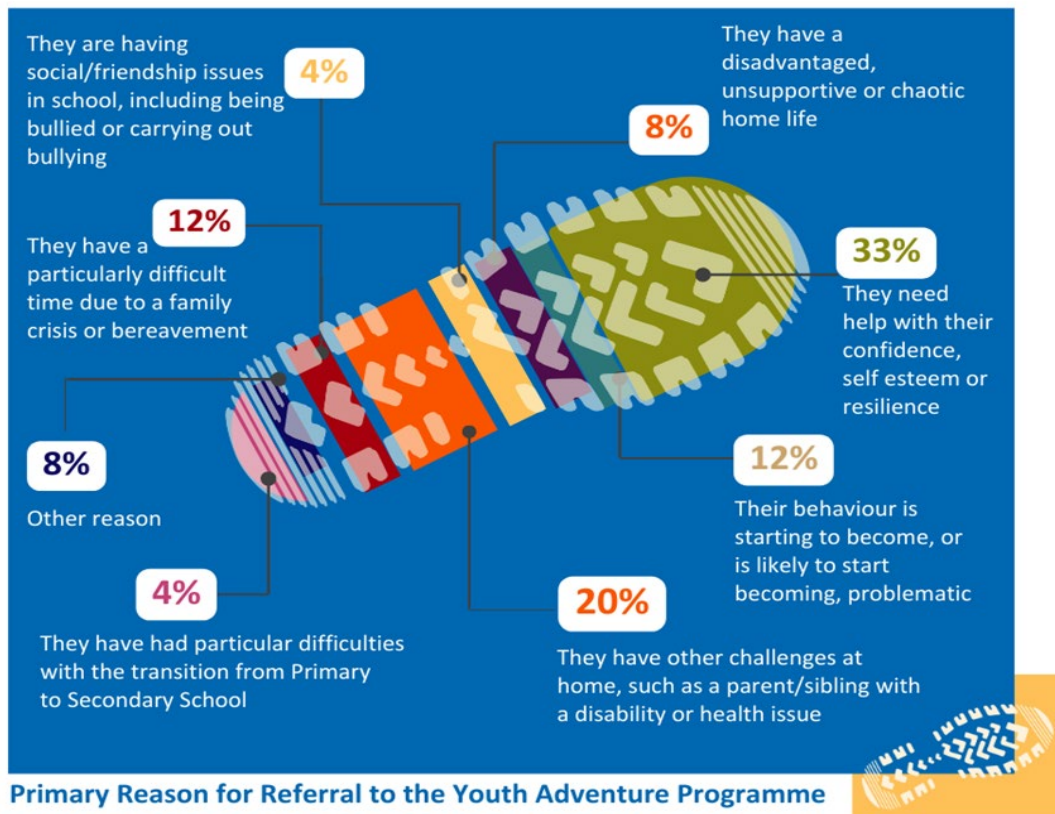


Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Achievements and performance



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

"I think I've grown a lot from the programme cos before I would always compare myself to other people and that isn't good, but now I just compare myself to my past self."

Ellie, age 15

"My daughter has been very lucky to be included in this journey, I do genuinely believe that this has changed her life. Where she was pre-Youth Adventure Trust to where she is now, she's a different person."

Parent of Kiera, 2019-2022 intake

"A huge thank you to you and your team for giving our young people such a fantastic opportunity. The evidence of what they got from this is clear to see. I can honestly say that I witnessed watching their resilience and confidence grow, which is something they will keep forever."

Lorraine Young, Pastoral Manager, Hardenhuish School, Chippenham, Wiltshire



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Mentoring programme

The 20 young people on the 2021-2022 Mentoring Programme continued their journey throughout the year, finishing off in the autumn of 2022. This was the first intake since 2020 to be unaffected by COVID-19 restrictions, and fortnightly sessions took place in person throughout their mentoring year. These young people came from the group most impacted by the pandemic-related changes to the programme delivery in 2020. They were unique in that they engaged in their mentoring sessions alongside their final year of their delayed YAT Adventure Programme, rather than after it finishes as usual. Many of the young people in this group were referred by their Programme Managers due to the negative impact the pandemic had had on their wellbeing, social interactions, confidence, and engagement in school and wider activities.

Each young person had their own set of objectives but, after so much time at home during the pandemic, many mentoring relationships were focused on building confidence to leave the house. Gaining vital independence and life skills was a common theme, as was support around managing their ever-increasing academic workload. Equally important was time with their mentor to take care of their mental wellbeing, and to ensure time was put aside for themselves with some permitted respite for those with chaotic homelives and caring responsibilities.

2022 saw the introduction of our Mentoring Celebration Events. This new initiative brings together the group of young people, their mentors, their Mentoring Managers and their original Programme Manager for an evening of reflection and celebration at the end of their mentoring year and overall YAT journey. These events were very well received and provided an opportunity to mark the end of each young person's time with the Youth Adventure Trust in a really positive and special way.

Recruitment for the 2022-2023 intake of volunteer mentors and young people took place throughout the second half of the year. We were extremely pleased to set up 20 new mentoring relationships in the autumn that will continue until September 2023. We were also pleased to have seven volunteer mentors choosing to mentor again for a further year by supporting another young person - a testament to the positive experience they had had. This intake of mentors will have fortnightly in-person sessions with their mentee throughout their mentoring year, which runs from September to September, affording the young person dedicated time to talk to a supportive adult who can help them work on the objectives they set for themselves.

"My mentor's just really supportive, they listen, and have given me a whole different perspective on adults as a whole."

Tara, age 15, Mentoring Programme 2021-2022

"I think Jacob has gained so much confidence and belief in himself and it really does make the world of difference. It's different to me saying 'you're good at that'. Having someone outside seeing and recognising all of these things and how difficult the scenarios that he's been through have been, but recognising that he's still trying, is really good."

Parent of Jacob, age 16, Mentoring Programme 2021-2022

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Bursary Programme

To best help young people engage with positive activities and continued development after the programme we have slightly changed the way we talk about and promote the Bursary Programme to young people in 2022. We let them know we will look to help them with specific pieces of kit or requests for memberships, travel or activities where it is possible, or help them to find and access other means of available support. Examples of things we have facilitated for young people during 2022 include funding for a football refereeing course to enable the young person to be further involved with his club, and climbing sessions at a local climbing centre. We continue to make ourselves available to support young people in identifying ongoing opportunities or activities, and to find ways to provide kit, equipment or membership wherever possible.

"Climbing challenges me and helps me meet new people. I like the freedom I feel. It helps make life more interesting."

Josie, age 16, who had a bursary to attend climbing sessions in 2022

Adventure programme

Following two years of COVID-19 related restrictions and changes, 2022 saw the return to the full complement of the YAT Adventure Programme including our three different types of camps; Mountain Camp, Coastal Camp and Forest Camp, plus an array of single Activity, Explore and Pathway Days. The staff team were delighted to be back out running things as usual with no restrictions, and there was relief from young people, parents and schools alike that business could resume as normal.

The start of the year saw a range of activities being delivered during the February half-term and the Easter holidays. These days form an important part of the connectivity of the programme, ensuring continuity of contact and support for young people at the midpoint (Activity Days) and towards the end (Pathway Days) of their YAT journey. The days are engaging and fun, and also feature learning and development opportunities, challenges, and more individual time with staff. The need for additional support away from the programme is often identified during these days, and the team will then arrange an appropriate response such as meetings in school or at home, in person or online mentoring, or the need to work in partnership with other services.

Due to the increased level of identified need, and lack of other available support or provision from schools and other services, our Programme and Mentoring Managers are carrying out more additional bespoke support for young people on our programme than ever before. Examples in 2022 are mentoring sessions focused on strategies for managing anxiety, building confidence and strategies around ongoing bullying, and supporting the transition to a new foster carer.

Our ability to be flexible and responsive has been hugely appreciated by parents and carers, as well as young people and schools. It is often commented on that this makes us really stand out as an organisation, as we have a can-do attitude to helping young people wherever possible. We have taken forward the learning from the pandemic about the importance and advantages for all of having even closer relationships with families. The team continue to put in a lot of time and effort to building and maintaining these relationships, becoming a go-to source of support to many families as evidenced in feedback:

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

"Jack's behaviour was horrendous when YAT started and I've had some really tough times with him. Scott (his Programme Manager) never gave up on him and never judged him. I've contacted Scott a few times when I've been really struggling and he has never, ever let me down, he has phoned or visited Jack within a few days. He really has been a constant source of support. I'll never be able to thank him enough for everything he's done for us, he really has gone above and beyond."

Parent of Jack, Adventure Programme 2019 - 2022

Investing in the relationships with parents and carers underpins the support we offer to the young person in their everyday life, ensures their continued engagement in the programme, and helps them to get the most out of the opportunities on offer.

After the winter focus on activity days and ongoing support, 2022 saw the return of our Coastal Camps in May after a two-year pandemic related hiatus. These camps are an opportunity for young people to really challenge themselves with some adventurous activities such as coasteering and sea kayaking, whilst continuing to work on personal aims and building their resilience. The staff team and volunteers worked extremely hard to successfully ensure the camps met their objectives and young people got the most out of the experience as possible.

In July we said goodbye to the group of young people who started their programme in 2019, and should have finished in 2021 but had an additional year due to the impact of the pandemic on programme delivery. Whilst parts of their programme weren't able to run in 2020, the group were offered a huge amount of support through online mentoring, additional Activity Days, virtual challenges and in 2021 the resumption of their programme. They missed their Coastal Camp in 2021 but had an adventurous water sports day instead, and all other parts of the programme were still fulfilled, and they actually received more days, individual support and initiatives than any previous group. Programme Managers have formed really positive relationships with the young people and their parents and carers, and we will be capitalising on this opportunity to seek more long-term feedback by maintaining regular communication with a select number from the group.

The summer months saw our three new intake groups join the programme with their Explore Days and then Mountain Camps. Attendance was high and young people made a very positive start on their YAT journey. Camps ran smoothly and everyone was pleased that we were no longer required to divide each camp into two separate bubbles to comply with Covid restrictions.

The summer was completed by two Forest Camps for the young people further along in their YAT Adventure Programme. Our provider for these camps and activities has changed hands, and the new owner worked closely with us in the run-up to get up to speed with all that was needed. A real highlight was a new bivi site for the overnight canoe trip that young people undertake during the camp. It is an ideal spot, completely unused apart from our group, and with the sense of remoteness and adventure that is so special on the programme. As usual, the bushcraft day and bivi was also a very memorable and unique experience for our young people, enabling them to really challenge their comfort zones and support each other as they made shelters and camped out in the woods.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Unusually the significant challenge of the summer was the unrelenting hot weather, with excessive temperatures at times requiring quick thinking and adaptability as we had to adjust plans to ensure the safety and wellbeing of the group. Everyone coped well and there were some incredible success stories from across the camps, clearly evidencing the amazing development and achievements of the young people.

To finish off the programme delivery in 2022, the October half-term saw us delivering a series of Activity Days and Pathway Days where it was great to see the young people again, continue their learning, reflect on their time with us and support them to manage an array of challenges going on outside of the programme.

"There have been massive changes through the course of the programme. She is more confident in social interactions and realising people want to be friends with her, meaning she now has friends at school; realising that it's good to challenge herself so not shying away from challenges e.g. joining sea cadets; more independent and confident about organising herself."

Parent of Freya, Adventure Programme 2019 - 2022

"Thank you for making my daughter feel like she could do anything she put her mind to. I've never seen her smile as much as she does at the moment. Your programme has been the best thing I've let her do."

Parent of Sara, Adventure Programme 2021 - 2023

"It has changed me, I'm a different person now. I used to be someone who automatically said no, but now I know I can do things".

Freddie, Age 14

"What you all do for kids like my daughter is absolutely magic! Being part of the Youth Adventure Trust has really empowered my daughter to become so much more confident in her approach to the world and life in general, it's teaching her valuable lessons regarding working as part of a team and about resilience and perseverance and also helping her to challenge her fears in whatever areas she encounters them. Without doubt it has helped, assisted and supported me in really beginning to help my daughter make the absolute most of her potential. At school she started taking her learning journey far more seriously than she had been. I believe that the Youth Adventure Trust has played a large part in helping me help my daughter get to this point".

Parent of Evie , 2019 - 2022 Intake

Volunteering

It was back to the range of programme and challenge event volunteering opportunities in 2022 including the long-awaited return of Coastal Camp alongside Mountain and Forest Camps, training events, regular volunteer socials, fundraising events and a full programme of Explore, Activity and Pathway Days. We successfully recruited and trained a good selection of new volunteers, alongside a diverse mix of returning, experienced volunteers. In total, our volunteers contributed to an incredible total of nearly 10,000 hours of volunteering in 2022, which clearly evidences how we simply couldn't deliver our programme or events without them.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Once again we supported our Programme Volunteers through the challenges and rewards, highs and lows, of volunteering at a YAT camp. We received some great feedback and our volunteers clearly take as much out of their experiences as they put in. The number of 2022 volunteers signing up for repeat volunteering with the same group of young people in 2023 has again been high, which is evidence of the value they place on their role and the difference they can see it makes for the young people.

Across all programme days and camps there were a total of 258 volunteer places to fill, of which we successfully filled 205 (83%). The total number of hours given by volunteers was 8408, the equivalent of 350 days of volunteering on the Programme in 2022.

We were assisted by a total of 79 volunteers, with 39% volunteering for the very first time in 2022 and the rest returning volunteers. We were fortunate again to have a good balance of male and female volunteers, with a split of 47% (male) and 53% (female). This is unusual with females typically featuring more highly in volunteering roles, and we believe it's a very valuable quality of our volunteering community and reflects the even mix of boys and girls on the Programme.

In 2022 we ran a Day Activity Training session and our annual Volunteer Training Weekend at Oxenwood Outdoor Education Centre in Wiltshire, both were well attended.

We reinstated our Volunteer Committee, which comprises of 5-7 volunteers who take responsibility for organising our volunteer social events. They were also tasked with creating a wider volunteer and supporter engagement event in Bristol and as such, developed the 'Reel Adventures' concept. They organised two well-received screenings at The Watershed Cinema of adventure films which echoed the ethos of the Trust.

The reintroduction of regular volunteer social events and the annual get-together weekend was particularly good to see in 2022 after recent years where there were restrictions. All were well attended and play an important role in building the volunteer sense of community, commitment and support.

Our Challenge Event Volunteers supported 4 fundraising events in 2022, with 17 individual volunteers, including 9 new volunteers, lending a hand. We successfully filled all of the spaces available across these events, which equated to a total of 1,000 hours, the equivalent of 42 days.

Our quarterly Volunteer Newsletter remains the primary tool for sharing news, volunteering dates and charity updates, and continues to have a high open rate. We also manage a private Facebook Group for volunteers which provides another useful platform to share information, requests and positive stories. Volunteer resources are all now available via the log-in Volunteer Dashboard section of our website, including our new Youth Adventure Trust specific safeguarding training, and a range of other resources and programme documents.

"I don't think I could put into a few sentences all the great things that happened this week. I'd say it was a life changing experience. I can't thank you and the team enough. We had a great time whilst doing something amazing - improving the lives of the kids."

Martin, Programme Volunteer 2022

Youth Adventure Trust

Report of the trustees

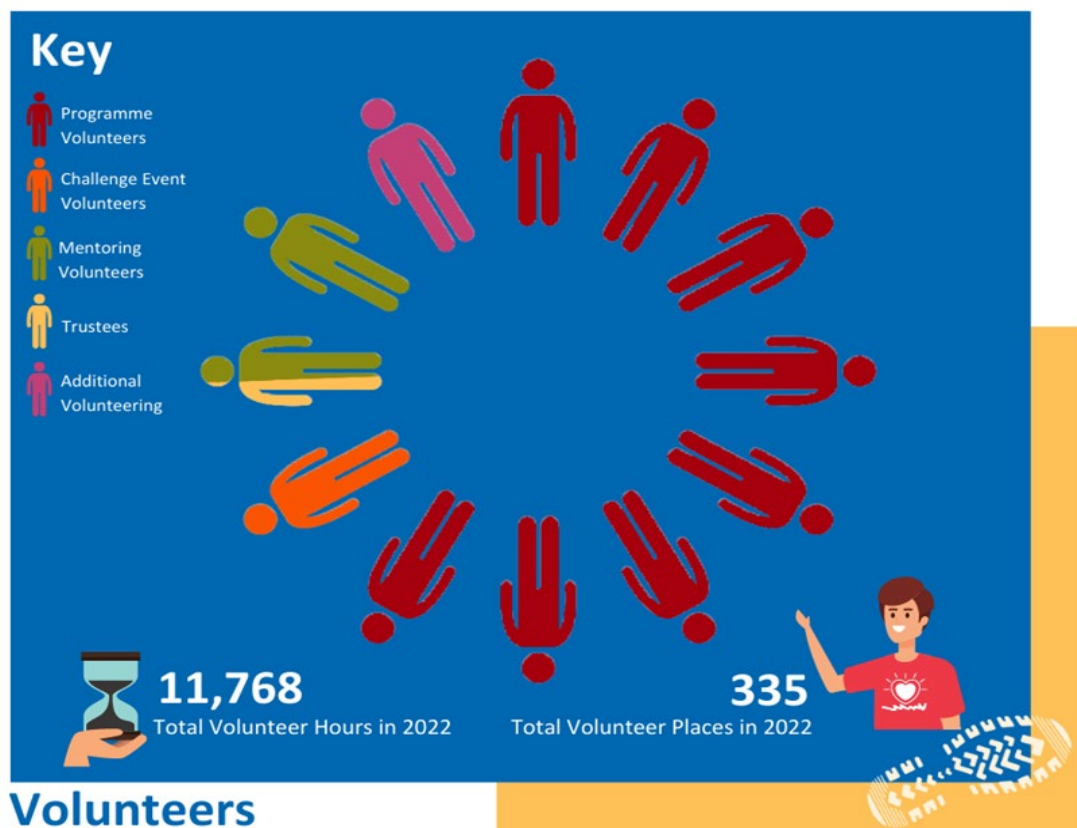
For the year ended 31 December 2022

"Thank you to all of the staff, you are so supportive of us and help in every way. I always love my time on camp and I look forward to my next. I couldn't have been more proud of my group's achievements this week."

Jane, Programme Volunteer 2022

"That was one of the most rewarding experiences I have ever had, without question."

Tom, Programme Volunteer 2022



ASDAN

ASDAN is a nationally recognised awarding organisation whose curriculum programmes and qualifications help young people develop knowledge and skills for learning, work and life. The Youth Adventure Trust has been accredited since 2018 and young people earn credits through our Adventure Programme that motivates and enhances their confidence, self-esteem and resilience.

Young people receive one ASDAN credit for each of the YAT camps they attend. They receive these credits on an ASDAN certificate at the final Pathway Day of their Adventure Programme. Credits can be used in the future to evidence their learning and commitment, and can be taken into account in college, training and job applications.

- In 2022 114 young people received an ASDAN certificate on or after their final Pathway Day;

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

- 69 young people attended both camps and received 2 credits (only 2 rather than the usual 3 was possible for this group as there were 2 rather than 3 camps available for them to attend); and
- 45 young people attended 1 camp and received 1 credit.



MTQ4Cs

In 2022 we continued to use the MTQ4Cs outcomes measurement tool to help us assess the effectiveness of our programme, and crucially to support young people in their learning and development. This is a high-quality psychometric measure that assesses a concept called 'Mental Toughness', which describes the mindset that every person adopts in everything they do. The tool measures young people's overall Mental Toughness, alongside a breakdown of the 4 key components of resilience:

- Confidence;
- Challenge;
- Commitment; and
- Control.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Young people complete a questionnaire with the support of their Programme Manager at the start, middle and end of the Adventure Programme, and again with the support of their Mentoring Manager at the end of the Mentoring Programme where relevant. During the programme, their Programme Manager facilitates a session where they are given feedback based on the outcome of the questionnaire. This is done in a way to create a positive and meaningful experience to ensure they don't feel judged or compared to others. Non-hierarchical colours are used instead of scores, and they are given a summary and useful, practical ideas for strategies to build their Mental Toughness. They use this to set themselves aims to work on during the programme; these aims are reviewed and updated as they progress through their time with YAT.

In 2022 we had the following groups to assess:

1. Young people completing our Mentoring Programme. They joined the main programme in 2019, finishing in the summer of 2022, a year delayed due to 2020 postponements as a result of COVID-19. Due to this they participated in the Mentoring Programme Sept 2021 - Sept 2022, concurrently to the final year of their Adventure Programme rather than following it as usual. They completed their fourth MTQ4Cs questionnaire at the end of their mentoring year, having previously completed questionnaires at the very start of their programme, at the middle point, and at the end of the programme. It should be noted that due to these changes, rather than a year as normal between their final programme assessment and their end of mentoring assessment, there was only 5 months.

The results for this group from start to finish showed notable increases in the areas of Confidence, Commitment and Challenge. There was a drop in scores for the Control component. This area covers two subsections; Emotional Control and Life Control. To date in using this Outcomes Measurement tool we have consistently seen a drop in the Control element at this point. This is unsurprising given the measurement covers the pandemic period of 2020-2022, when they will have often felt things were very much beyond their control. It may also reflect the age they are at this stage, 14-15yrs, a period of time that can often be associated with frustrations and striving for independence, whilst still having many restrictions and boundaries placed on them by parents and school, and a time of intense emotional turmoil. This is only the second set of full data we have from the tool, and during that time there has been disruption due to delayed programme as a result of the pandemic, and also the change to a slightly different version of the tool. We are interested to see if this pattern continues next year after another set of data and a year without changes or disruptions, and if so will use it to inform and focus our work with young people to further support the area of Control where we can.

2. Young people who are in the middle of their Adventure Programme. They started in 2021 and will complete the Programme in 2023. They completed a questionnaire at their Explore Day, the very start of their programme in 2021, and just prior to their Forest Camp in 2022, the middle point of their Programme.

The results for this group showed overall Mental Toughness remaining very similar, with very small drops in Confidence and Control, and increases in Challenge and Commitment. This group has a year left to complete on the programme, and some will also go onto Mentoring, so we are looking forward to seeing the difference the next part of their time with YAT makes.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

3. Young people who joined the programme in 2022 completed their first MTQ4Cs questionnaire at the very beginning of their programme during their Explore Day, the first day they come along to shortly after the initial school meeting.

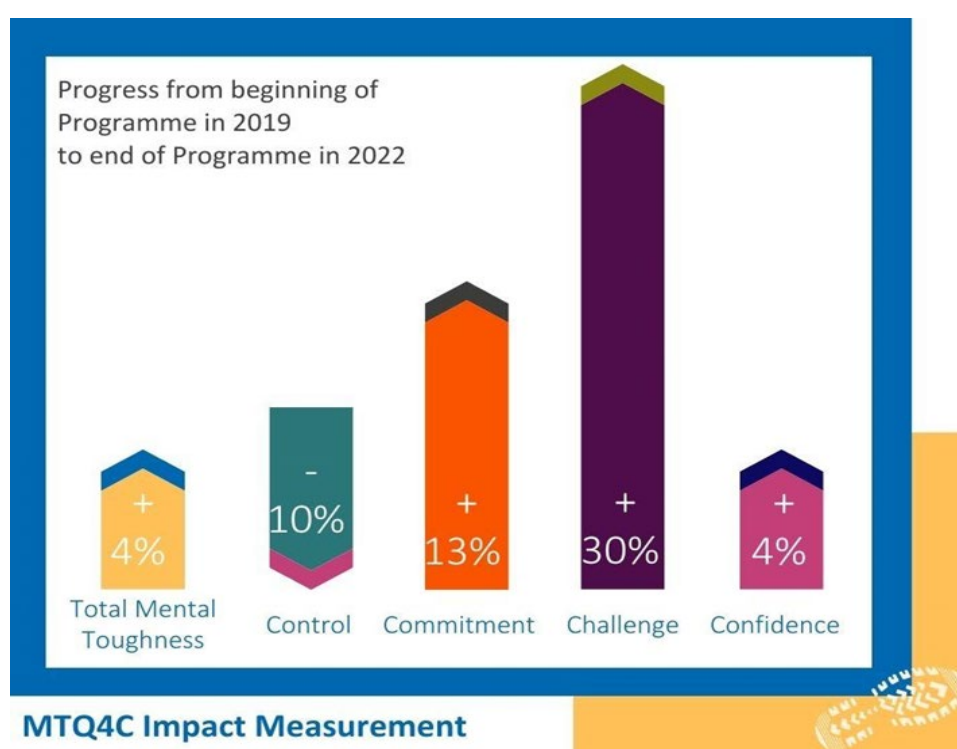
The results for this group are the baseline assessments for their change throughout their YAT journey. As is consistent with our groups, the initial results show our demographic of young people are below the national average in terms of overall Mental Toughness when they start with us, evidencing the need for our support and the reason they have been selected for our programme in the first place. They will be measured again at the mid point before their Forest Camp in 2023, and at the end of the programme in 2024. Those going onto the Mentoring Scheme will be further measured a year later when they complete their mentoring year in 2025.

"I'm a lot more confident. I never liked voicing my opinion before whereas I will do that now."

Kai, Age 13

"I'm more confident in taking on challenges and saying I can do this, instead of giving up and saying I can't do this even if I haven't tried."

Lauren, Age 14



Fundraising overview

All of the services we provide are completely free of charge and we have no service contracts in place; consequently we are wholly reliant upon the funds we raise through the generosity of individuals, funders, community groups and businesses to support the vulnerable young people we work with.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

We started 2022 feeling confident about our ability to raise funds, with 34% of the forecast turnover already secure at the beginning of the year. We are pleased to report that the momentum from the beginning of the year continued throughout and we exceeded our forecast turnover.

Our fundraising portfolio has continued to diversify, with a more equal distribution of income across different funding streams, reducing the risk in the event of an income shock. We were able to capitalise on the charity's 30th anniversary milestone and used this as an opportunity to expand our networks, especially in the Wiltshire area. Furthermore, we have been given the opportunity to develop an online charity shop selling outdoor gear and are looking forward to launching this in 2023.

We continue to put relationships at the heart of our fundraising practice, and we have reaped the rewards throughout the year. As a small charity with an excellent partnership between operations and fundraising, we can be extremely responsive to requests from funders, individuals and corporates, quickly and effectively demonstrating the impact of their support.

As the cost-of-living crisis began to bite we noticed a greater reluctance from our fundraisers to ask for money and several of our regular gifts were cancelled. This didn't impact on the funds we raised overall in 2022 and in fact we received more one-off individual gifts during the last quarter than in the previous quarters. However we are braced for a tougher fundraising climate in 2023 and remain focused on excellent stewardship, increasing our audience and telling inspiring stories that clearly demonstrate the positive impact our programmes have on the young people.

Challenge events

Events remain a fundamental part of our fundraising portfolio, accounting for around 50% of our gross turnover. There are two aspects to our events:

1. Event management services through the trading company, whereby companies pay us to deliver their events or pay to participate in an event organised through us; and
2. Fundraising by event participants.

We were delighted that 726 people chose to 'step up' for the Youth Adventure Trust and take part in one of our challenge events in 2022, collectively covering 26,790 km to raise funds. We have had some fantastic feedback from all of the events and are pleased to see the Housebuilders Challenge and the Hike Bike Paddle becoming firmly established in the industry calendars.



The OS team really enjoyed taking part in the Hike Bike Paddle. We all stepped out of our comfort zones and stretched ourselves, which helped us understand how challenging young people through the outdoors can have such an impact on their lives.



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Trusts

Our Trusts Fundraising income stream continues to maintain a steady position and sees some growth year on year. In 2022, we submitted 113 grant applications, had a 44% success rate and received 53% of the funds we asked for. This is in no small part due to the careful stewardship of our funders and the emphasis we have placed on building relationships with them to ensure they understand the impact their funding has on the young people we support. We are pleased that in 2022, 50 grant-makers chose to fund our work, of which 16 were new to the Youth Adventure Trust.

It is clear that the Trusts are acutely aware of the challenges facing our young people. As such, it is always a pleasure to be able to send end-of-project reports highlighting the young people's successes during their time with us. It is thanks to the consistent generosity and support of our grant-makers that we have been able to fulfil our commitment to our vulnerable young people.

The impact of the cost-of-living crisis is a funding priority for 2023 and the young people on our programme need us more than ever; we are gathering information from our families to ensure we can make a compelling case in what we anticipate will be a challenging trust fundraising environment in 2023.

Major donors and individuals

The 30th anniversary gave us the opportunity to reach out to our current, prospective and past supporters with some positive messaging about how they have helped to shape the lives of vulnerable young people over the years. A highlight in the calendar was our inaugural Adventure Dinner which raised an incredible £30,000 through ticket sales, auction and raffle. It was wonderful to see so many people coming together, as we 'brought the outdoors indoors' to give our guests a taste of the Youth Adventure Trust. We were joined by Faith, a young person who has completed our YAT Adventure Programme and Mentoring Programme who spoke impressively about her time with us, and the impact of these experiences. Watching her speak with such confidence to an audience of hundreds, in an unfamiliar and daunting environment, it would be easy to forget the shy Faith we met all those years ago - she was a true inspiration. Thanks go to our Adventure Dinner Steering Group who worked tirelessly to shape the event and encourage their networks to join us.



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

We continue to grow our Sponsor An Adventure regular giving scheme and are pleased to have welcomed several new major donors to our supporter family. One-off individual gifts increased compared to the number received in 2021, and we were surprised that despite the cost-of-living crisis we received more donations during the final quarter of the year - possibly because of the increased marketing around the 30th anniversary. However we did also have a higher rate of attrition of regular donors compared to the previous year, which is a trend we expect may continue in 2023.

Corporate

This year we have had some outstanding corporate partnerships, with both local businesses and national outdoor industry brands and retailers. Staff teams have climbed mountains, played golf, competed in quizzes and baked cakes to support us as their charity of the year. We have benefitted from cause-related marketing campaigns, gifts-in-kind and sponsorship arrangements. The Ellis Brigham 10 Peaks Challenge remains an important engagement tool, giving us an opportunity to reach out to the more local business community and tell them about our work. We are grateful to all of our corporate partners and look forward to continuing many of those relationships in 2023.

Communications and digital

Newsletter

Our newsletter audience grew by 27% in 2022, with most new subscribers coming from challenge events, either as participants or sponsors. We are particularly pleased to note that our average open rate has also increased through the year from 29.6% in 2021 to 36.5% in 2022 - the average UK open rate for charity newsletters is 30% so we have made good progress.

Social media and website

Engagement through social media has continued to grow steadily; the biggest increase in followers was on LinkedIn at 32% growth, with Facebook and Instagram increasing by 21% and 22% respectively. We are much better now at putting out varied content which will appeal to different sectors of our audience. Website traffic is up by 11% which could be linked to our increased social media presence and newsletter audience growth. We have ambitions to proactively grow our social media following in 2023, as we attempt to turn more of our followers into loyal supporters and fundraisers.

Trading Company

We established our Trading Company to manage the flow of income and expenditure between our clients and the suppliers engaged to deliver their events. This keeps our trading activity distinctly separate from our charitable activities and reduces any inherent risks. The Trading Company continues to generate a profit which is gifted to the Charity at the end of each financial year. In 2023 we are using a deed of covenant to make this a legal requirement. As we continue to develop new ways of supporting our charitable work we anticipate further development of this entity.

Financial review

Income, expenditure and surplus

This year the charity raised £1.19m, a £257k increase on funds raised in 2021. The surplus in 2022 was £63k compared to a surplus of £37k in the prior year.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

The Trustees expected a continuing surplus during 2023 and an improvement in financial resilience. The 2023 budget has now been formally adopted by the Board of Trustees and shows a strong cash flow and continuing growth in surplus and an improving financial position through 2023 and 2024.

Charitable spending increased from 53% of total expenditure in 2021 to 55% this year.

Going concern statement

The Group achieved a surplus for the financial year of £63k and had net assets of £317k as at 31 December 2022.

The Group meets its day-to-day working capital requirements through its existing cash reserves. 38% of the projected turnover for 2023 (£1,015,000) has already been received or confidently secured, and cost control is being rigorously managed. The Trustees are satisfied that the draft budget for 2023 showing a £18k surplus will be achieved, thereby building reserves towards 6 months of charitable spending levels.

The Group has adopted a 'Financial Scenario Plan' where we have modelled best, worst and emergency options to ensure that we have options if restrictions are placed on our ability to fundraise. As we demonstrated during 2020 we can dramatically reduce costs at short notice should there be a significant and unexpected reduction in income.

Based on the liquid assets held by the Group as at 31 December 2022, the budgeted cash flows and the Trustees' assessment of the Group's ability to maintain satisfactory reserves and cash, the Trustees believe it is appropriate to adopt the going concern basis in preparing the Group's financial statements.

Reserves

Total funds held at 31 December 2022 were £317k (2021: £254k) of which £76k were restricted (2021: £46k).

Our current level of free reserves, defined as unrestricted current net assets is £242k (2021: £208k) and equates to around than 3 months expenditure*.

The board of trustee directors have decided that the charity should once again work towards a level of reserves that should equate to six months of total charity expenditure.*

* Note: Corporate challenge event sponsorship and costs are not included in this calculation as there is a £0 net effect.

Risk management

The risk register has been reviewed this year by the board.

Our most significant risks are:

- Loss of regular income; and
- Risk of reputation due to a serious incident with a young person or adult.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

We have apportioned financial values to all of our risks and have modelled our responses to these. Systems have been put in place to mitigate these risks and they will be reviewed on an annual basis.

Structure, governance and management

Youth Adventure Trust is a limited liability company and a registered charity governed by its Memorandum and Articles of Association of 5 January 1993, revised 8 February 2013 for the charity's change of name. Charity number: 1019493. Company number: 02777296.

Staff - operations & fundraising

During 2022 there were no additions to the staff team.

We directly replaced our Events Fundraising Officer and Operations Coordinator and initiated recruitment for an additional Programme Manager to support our maternity leave requirements.

There is an annual review of all staff salaries on 1 April each year and the remuneration sub group of the board sets pay levels in line with sector norms and in alignment with budget forecasts. There is also regular benchmarking for all salaries and all staff earn at least the National Living Wage.

Trustees

There were no new appointments in 2022. We conducted a skills audit of all trustees and have initiated a board training programme.

All board appointments are discussed by all current serving trustees and a confirmation decision is taken at a board meeting.

There is a robust succession plan in place that ensures a regular turnover of board members that promotes good governance and fresh ideas.

Safeguarding

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are well established in order to manage those risks. We also nominated a Safeguarding Lead Trustee and will be supporting training and development in this role along with updating our safeguarding management systems in 2023.

Plans for the future

We began a 5 year strategic planning process in 2022 when the trustees and members of the SLT took part in a series of internal meetings to consider our future operational needs and aspirations as well as our future financial needs and aspirations.

By the summer we had concluded that there should be three main pillars to our strategy:

1. Reaching more vulnerable young people;
2. Diversification of income; and
3. Sustainability.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

This strategy should build on the expansion strategy that we had developed in 2016 but forced to be placed on hold as a result of the pandemic. The initial strategic planning process conducted in 2022 enabled us to shape our objectives and begin to sketch out a more detailed plan. Our focus remains the resilience of the organisation, our ability to function in challenging circumstances and identifying risks we need to mitigate.

In mid 2022 our operational circumstances changed with a Programme Manager needing to take maternity leave in 2023, meaning practical and operational decisions needed to be made before we could review and update our strategic plan. We now find ourselves in the position of moving our plan forwards on the basis of the three main pillars, but without the final strategy being complete. This change in circumstances offered us an opportunity to make progress quickly, out of necessity, and to begin our journey towards achieving our 5 year vision.

Reaching more vulnerable young people:

The intention of the 'YAT Resilience Programme' which pilots in 2023 is that we will have a more flexible, cost-effective model which we can use to reach more young people in a more geographically diverse area more quickly than we could with the existing YAT Adventure Programme. We are also ensuring as a charity that we remain economically sustainable and that when we commit to young people, we will not let them down. We are aware that we are in a difficult economic climate with a cost-of-living crisis and the aftereffects of the pandemic causing problems for our families. The young people need us more than ever and we need to ensure that we have something of value to offer them.

The pandemic caused a drop in our income and it has taken 2 years to get back to a full programme. If another pandemic occurred or the economic climate worsened significantly, our 'Resilience Programme' will offer a viable, more cost-effective solution to ensure we can continue to support vulnerable young people in Wiltshire and Swindon and beyond.

Diversification of income:

We have been working on diversifying our income for 8 years now and, as we raise more funds, we recognise that it is important to have multiple income streams to ensure we are cushioned from financial shocks. In 2023 we intend to launch our new outdoor clothing online charity shop - ReWorn which we hope will help us reach new audiences and contribute to our sustainability priorities. We're thinking about earning more money by trading. One idea is to sell a version of our programmes to schools or other agencies. They have told us that we've made a difference to the young people they referred to us and this way, they can deliver something in-house for a wider audience. Another idea is to develop our challenge events into a team-building package which we can charge companies for.

Environmental sustainability:

As a small charity with all staff working from home, we already have quite a minimal impact on the environment, but as the focus on the climate emergency increases we believe that our funders, corporate supporters, volunteers, staff and young people will expect us to do all that we can to reduce our impact, especially with our focus on young people, resilience and the environment.

So our long-term view is that greener credentials will better support our fundraising, trading and operational activities.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Chairman's statement

It has been a pleasure to see the Trust return to a degree of normalcy in 2022 and be able to deliver a full program to the majority of its' young people. The previous two years tested the resilience of the team, its program and its relationship with its other stakeholders including referring agencies, funders and the local community. The evidence in 2022 is that the Trust has come through with flying colours and used adversity to strengthen and broaden its program, deepen its relationships with local communities and build on its financial security. It has been particularly pleasing to see the mentoring program mature and start to see the evidence of the benefits an extended level of contact brings to young people.

2022 was a big year for the Trust as it celebrated its 30th year, and it was great to see the Wiltshire community support it, particularly with the celebratory fundraising dinner held to celebrate this. As ever, huge thanks to all of the staff of the Trust, this was not an easy year, as everything felt like hard work to get done, with the inflation and resource challenges that we have all seen post Covid, but the team delivered on that in exemplary fashion. It was also good to start to work on plans for the future as the Trust aims to increase the number and range of young people it can support.

Lastly thank you to all the Trustees for their diligence, and particularly to Tom McPhail who extended his Trusteeship to support the Trust through the challenges of the last three years.



Peter Redfern - Chairman

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Approved by the trustees on 17 March 2023 and signed on their behalf by



Peter Redfern - Chairman

Independent auditor's report

To the members of

Youth Adventure Trust

Opinion

We have audited the financial statements of Youth Adventure Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, consolidated and parent's balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditor's report

To the members of

Youth Adventure Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report

To the members of

Youth Adventure Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditor's report

To the members of

Youth Adventure Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

Date: 20 March 2023

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

Youth Adventure Trust

Consolidated statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 December 2022

	Note	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Income from:					
Donations	3	299,128	273,725	572,853	490,719
Other trading activities:					
<i>Youth Adventure Trading</i>		-	234,860	234,860	170,926
<i>Fundraising</i>	4	-	383,942	383,942	272,557
Total income		<u>299,128</u>	<u>892,527</u>	<u>1,191,655</u>	<u>934,202</u>
Expenditure on:					
Expenditure on trading		<u>-</u>	<u>228,079</u>	<u>228,079</u>	<u>170,331</u>
Total income net of trading expenditure		<u>299,128</u>	<u>664,448</u>	<u>963,576</u>	<u>763,871</u>
Expenditure on raising funds		<u>-</u>	<u>276,554</u>	<u>276,554</u>	<u>252,929</u>
Net income available for charitable activities		<u>299,128</u>	<u>387,894</u>	<u>687,022</u>	<u>510,942</u>
Expenditure on charitable activities		<u>269,201</u>	<u>354,484</u>	<u>623,685</u>	<u>474,376</u>
Total expenditure	5	<u>269,201</u>	<u>859,117</u>	<u>1,128,318</u>	<u>897,636</u>
Net income and movement in funds	6	29,927	33,410	63,337	36,566
Reconciliation of funds:					
Total funds brought forward		<u>45,662</u>	<u>208,397</u>	<u>254,059</u>	<u>217,493</u>
Total funds carried forward		<u><u>75,589</u></u>	<u><u>241,807</u></u>	<u><u>317,396</u></u>	<u><u>254,059</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Youth Adventure Trust

Consolidated balance sheets

As at 31 December 2022

	Note	The group 2022 £	The charity 2022 £	The group 2021 £	The charity 2021 £
Fixed assets					
Tangible fixed assets	9	-	-	-	-
Investments	10	-	10	-	10
		-	10	-	10
Current assets					
Debtors	13	61,093	100,380	114,010	106,096
Cash at bank and in hand		289,101	231,746	255,244	169,978
		350,194	332,126	369,254	276,074
Liabilities					
Creditors: amounts due within 1 year	14	32,798	29,843	115,195	22,288
Net current assets		317,396	302,283	254,059	253,786
Net assets	15	317,396	302,293	254,059	253,796
Funds	16				
Restricted funds		75,589	75,589	45,662	45,662
Unrestricted funds					
General funds		241,807	226,704	208,397	208,134
Total charity funds		317,396	302,293	254,059	253,796

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 March 2023 and signed on their behalf by



Peter Redfern - Chairman

Youth Adventure Trust

Consolidated statement of cash flows

For the year ended 31 December 2022

	2022	2021
	£	£
Cash used in operating activities:		
Net movement in funds	63,337	36,566
<i>Adjustments for:</i>		
Depreciation charges	-	486
Decrease in debtors	52,917	41,545
Increase / (decrease) in creditors	(82,397)	6,747
Net cash provided by operating activities	33,857	85,344
Increase in cash and cash equivalents in the year	33,857	85,344
Cash and cash equivalents at the beginning of the year	255,244	169,900
Cash and cash equivalents at the end of the year	289,101	255,244

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Adventure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and its subsidiary are disclosed in the notes of the charitable company's balance sheet.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Event management fees received in advance of the event taking place are deferred until the event is held.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

e) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between activities on the following basis, which is an estimate of staff time:

	2022	2021
Trading costs	3.6%	3.8%
Raising funds	34.6%	38.6%
Charitable activities	61.8%	57.6%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is 3 years straight line for event equipment.

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

2. Consolidated statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations	226,012	264,707	490,719
Other trading activities:			
<i>Youth Adventure Trading</i>	-	170,926	170,926
<i>Fundraising</i>	-	272,557	272,557
Total income	<u>226,012</u>	<u>708,190</u>	<u>934,202</u>
Expenditure on:			
Expenditure on trading	-	170,331	170,331
Total income net of trading expenditure	<u>226,012</u>	<u>537,859</u>	<u>763,871</u>
Expenditure on raising funds	-	252,929	252,929
Net income available for charitable activities	<u>226,012</u>	<u>284,930</u>	<u>510,942</u>
Expenditure on charitable activities	<u>265,679</u>	<u>208,697</u>	<u>474,376</u>
Total expenditure	<u>265,679</u>	<u>631,957</u>	<u>897,636</u>
Net income	<u>(39,667)</u>	<u>76,233</u>	<u>36,566</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

3. Income from donations

	Restricted £	Unrestricted £	2022 Total £
<i>Trusts and foundations:</i>			
National Lottery	61,314	-	61,314
The Henry Smith Charity	30,400	-	30,400
Masonic Charitable Trust	27,006	-	27,006
BBC Children In Need	25,102	500	25,602
POM Charitable Trust	24,290	-	24,290
Leathersellers	-	22,500	22,500
Swire Trust	-	20,000	20,000
The Openwork Foundation	13,821	-	13,821
National Benevolent Charity	10,000	-	10,000
Awards for All	10,000	-	10,000
SJP Foundation	10,000	-	10,000
Nationwide	9,488	-	9,488
The Whirlwind Charitable Trust	6,000	-	6,000
Columbia Threadneedle	6,000	-	6,000
Mark Benevolent Fund	5,450	-	5,450
Major donations and individuals	-	75,160	75,160
Fundraisers	-	22,200	22,200
Corporates	-	55,622	55,622
Gift aid	-	53,000	53,000
Other grants and donations < £5,000	60,257	8,000	68,257
Gifts in kind *	-	11,768	11,768
Community and other events	-	4,975	4,975
	299,128	273,725	572,853

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

3. Income from donations (continued)

Prior year comparative

	Restricted £	Unrestricted £	2021 Total £
<i>Trusts and foundations:</i>			
National Lottery	63,802	-	63,802
William Wates Memorial Trust	-	30,000	30,000
POM Charitable Trust	20,000	-	20,000
Global's Make Some Noise	19,500	-	19,500
Peter Harrison Foundation	18,880	-	18,880
The Henry Smith Charity	15,200	-	15,200
Wiltshire Community Foundation	9,753	2,500	12,253
Children in Need	11,314	-	11,314
Awards for All	10,000	-	10,000
Nationwide	9,668	-	9,668
Wiltshire Council	6,438	-	6,438
The Whirlwind Charitable Trust	6,337	-	6,337
The Openwork Foundation	5,000	-	5,000
D'Oly Carte Charitable Trust	-	5,000	5,000
Sport England	4,668	-	4,668
Major donations and individuals	-	78,224	78,224
Fundraisers	-	43,886	43,886
Corporates	-	36,015	36,015
Gift aid	-	34,550	34,550
Other grants and donations < £5,000	25,452	4,150	29,602
Coronavirus job retention scheme	-	14,416	14,416
Gifts in kind *	-	9,760	9,760
Community and other events	-	6,206	6,206
	<u>226,012</u>	<u>264,707</u>	<u>490,719</u>

* Gifts in kind consist of IT support, facility and room hire, virtual office facilities, camp kit and design / print work.

Government grants

The charitable company receives government grants (funding from Awards for All, Calne Town Council, Chippenham Town Council, Durrington Town Council, Melksham Town Council, National Lottery and Wiltshire Council) to fund charitable activities. The total value of such grants in the period ending 31 December 2022 was £79,949 (2021: £74,908). In the prior year, the charitable company also received £14,416 from the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or contingencies attaching to these grants.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

4. Fundraising

	2022 Total £	2021 Total £
Event team income	375,842	264,557
Corporate sponsorship	8,100	8,000
	383,942	272,557

All fundraising income was unrestricted in the current and prior year.

5. Total expenditure

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 7)	20,224	194,608	347,856	13,013	575,701
Other staff costs and training	-	-	-	1,563	1,563
Programme costs	-	-	195,922	-	195,922
Volunteer and mentor training and expenses	-	-	21,648	-	21,648
Event costs	199,796	5,217	-	-	205,013
Fundraising costs	-	44,137	-	-	44,137
Telephone and fax	-	-	-	2,368	2,368
Stationery and other office costs	-	-	-	36,950	36,950
Website and IT	-	-	-	23,936	23,936
Audit and accountancy fees	4,673	-	-	16,407	21,080
Sub-total	224,693	243,962	565,426	94,237	1,128,318
Allocation of support and governance costs	3,386	32,592	58,259	(94,237)	-
Total expenditure	228,079	276,554	623,685	-	1,128,318

Total governance costs were £8,700.

Trading costs comprise event management activities undertaken by Youth Adventure Trading Limited. Raising funds comprise costs to raise funds within the parent charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

5. Total expenditure (continued)

Prior year comparative

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 7)	19,095	191,848	286,357	3,856	501,156
Other staff costs and training	-	-	-	2,546	2,546
Programme costs	-	-	130,349	-	130,349
Volunteer and mentor training and expenses	-	-	18,959	-	18,959
Event costs	144,108	5,900	-	-	150,008
Fundraising costs	-	29,246	-	-	29,246
Telephone and fax	-	-	-	2,393	2,393
Stationery and other office costs	-	-	-	26,237	26,237
Website and IT	-	-	-	14,803	14,803
Depreciation	-	-	-	486	486
Audit and accountancy fees	4,546	-	-	16,907	21,453
Sub-total	167,749	226,994	435,665	67,228	897,636
Allocation of support and governance costs	2,582	25,935	38,711	(67,228)	-
Total expenditure	170,331	252,929	474,376	-	897,636

Total governance costs were £8,364.

6. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	-	486
Trustees' indemnity insurance	-	-
Trustees' reimbursed expenses	-	-
Trustee donations	95	-
Auditors' remuneration:		
▪ Statutory audit (including VAT)	8,700	8,364
▪ Other services (including VAT)	12,631	17,663

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

7. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	503,020	437,622
Social security costs	47,477	40,783
Pension contributions	25,204	22,751
	<u>575,701</u>	<u>501,156</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2022 No.	2021 No.
£70,000 to £80,000	1	-
£60,000 to £70,000	-	1
	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £89,345 (2021: £79,207). This is the combined total of gross salary £75,877 (2021: £67,333), employer's national insurance £9,667 (2021: £8,074) and employer's pension contributions £3,801 (2021: £3,801). During the prior year, all staff including the Chief Executive Officer were paid reduced salaries in response to COVID.

The average head count during the reporting period was 15 (2021: 12).

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Youth Adventure Trading Ltd, will donate its distributable profits in the current year to the charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

9. Tangible fixed assets		
(Charity and group)		
		Event equipment £
Cost		
At 1 January 2022 and at 31 December 2022		<u>14,771</u>
Depreciation		
At 1 January 2022 and at 31 December 2022		<u>14,771</u>
Net book value		
At 31 December 2022		<u><u>-</u></u>
At 31 December 2021		<u><u>-</u></u>

10. Investments

	The group 2022 £	The charity 2022 £	The group 2021 £	The charity 2021 £
Investment in subsidiary company	<u><u>-</u></u>	<u><u>10</u></u>	<u><u>-</u></u>	<u><u>10</u></u>

The investment represents 100% of the ordinary share capital of Youth Adventure Trading Ltd, whose principal activity is to carry out trading activities in support of the charity. A summary of the financial results and position of Youth Adventure Trading Ltd is given below (see note 11).

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

11. Subsidiary undertakings

Youth Adventure Trading Ltd

Youth Adventure Trading Ltd is the trading arm of the charity and undertakes event management services and other corporate sponsorship activities.

	2022 £	2021 £
Turnover	234,860	170,926
Cost of sales	<u>(195,003)</u>	<u>(144,108)</u>
Gross profit	39,857	26,818
Administrative expenses	<u>(25,017)</u>	<u>(23,641)</u>
Profit on ordinary activities before taxation	14,840	3,177
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Profit for the financial year after taxation	<u>14,840</u>	<u>3,177</u>
<i>Changes in equity:</i>		
Total retained profit brought forward	263	(2,914)
Total comprehensive income for the year	<u>14,840</u>	<u>3,177</u>
Total retained profit carried forward	<u>15,103</u>	<u>263</u>
The aggregate of the assets, liabilities and funds was:		
	2022 £	2021 £
Assets	71,027	177,223
Liabilities	<u>(55,914)</u>	<u>(176,950)</u>
Funds	<u>15,113</u>	<u>273</u>

12. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	956,795	763,276
Results for the year	<u>48,496</u>	<u>33,389</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

13. Debtors

	The group 2022 £	The charity 2022 £	The group 2021 £	The charity 2021 £
Trade debtors	20,114	6,526	88,470	3,000
Prepayments	14,514	14,514	14,398	14,398
Accrued income	100	100	-	-
Other debtors	26,365	26,281	11,142	4,654
Amounts due from subsidiary	-	52,959	-	84,044
	61,093	100,380	114,010	106,096

14. Creditors : amounts due within 1 year

	The group 2022 £	The charity 2022 £	The group 2021 £	The charity 2021 £
Trade creditors	10,341	9,986	23,467	4,932
Accruals	8,525	5,925	7,915	5,664
Deferred income (see below)	-	-	60,000	-
Taxation and social security	13,932	13,932	11,692	11,692
VAT	-	-	12,121	-
	32,798	29,843	115,195	22,288

Movements in deferred income

	2022 £	2021 £
At 1 January 2022	60,000	60,780
Deferred during the year	(60,000)	(60,780)
Released during the year	-	60,000
At 31 December 2022	-	60,000

Deferred income relates to event income and sponsorship for expedition costs received in advance of the event or expedition taking place.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

15. Analysis of group net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	75,589	274,605	350,194
Current liabilities	-	(32,798)	(32,798)
Net assets at 31 December 2022	75,589	241,807	317,396

Prior year comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	45,662	323,592	369,254
Current liabilities	-	(115,195)	(115,195)
Net assets at 31 December 2021	45,662	208,397	254,059

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

16. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted funds				
Activity Days	2,707	19,168	(16,653)	5,222
Coastal Camp	-	12,475	(5,000)	7,475
Equipment	4,500	8,168	(10,412)	2,256
Explore Days	500	-	(500)	-
Forest Camp	11,314	50,475	(48,000)	13,789
Improving Futures	12,400	61,314	(58,051)	15,663
Mentoring	4,305	30,400	(26,695)	8,010
Mountain Camp	-	10,184	(10,184)	-
Pathway Days	-	8,209	(2,328)	5,881
Programme manager	-	20,000	(20,000)	-
Programme places	3,793	73,735	(60,235)	17,293
Volunteers supporting young people	6,143	5,000	(11,143)	-
Total restricted funds	45,662	299,128	(269,201)	75,589
Unrestricted funds				
General funds	208,134	657,667	(639,097)	226,704
Youth Adventure Trading	263	234,860	(220,020)	15,103
Total unrestricted funds	208,397	892,527	(859,117)	241,807
Total funds	254,059	1,191,655	(1,128,318)	317,396

Purposes of restricted funds

Activity Days - funds for activity days which provide young people with activities such as bushcraft, team challenges and creative challenges.

Coastal Camp - a two night residential on the Jurassic Coast for the young people in the second year of their YAT Adventure Programme.

Equipment - to fund the purchase of new tents and sleeping equipment for camping trips and T-shirts for activities.

Explore Days - A one day opportunity at Mill on the Brue in Somerset, to experience the programme and meet the young people in their groups prior to starting the main program.

Forest Camp - Forest Camp is the final residential camp on the Youth Adventure Programme. Activities like bushcraft, an overnight canoe expedition and a high ropes course help develop leadership, teamwork and communication skills.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

16. Movements in funds (continued) - purposes of restricted funds

Improving Futures - Through our Pathway Programme, Mentoring Scheme and Bursary, this project aims to support young people as they come to the end of their Youth Adventure journey.

Mentoring - The main Mentoring Scheme provides fortnightly one to one support for selected young people who have completed the Youth Adventure Programme for up to a year.

Mountain Camp - The Mountain Camp is the first residential camp on our three school-year programme. Activities like mountain expeditions, climbing and caving stretch the young people and help them believe they can achieve more than they thought they could.

Pathway Days - Funds for young people to attend Pathways Days.

Programme manager - a dedicated youth support worker who looks after a stream of 40 young people in each year of the YAT Adventure Programme.

Programme places - A place on our programme lasts 3 school years and is completely free of charge to the young people. Funds cover the cost of activity days, residential camps, ongoing support, staff costs, travel, equipment and other items directly associated with running the Youth Adventure Programme.

Volunteers supporting young people - This project supports the volunteers who are working with the young people on our programme and helping them to navigate these challenging times.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

16. Movements in funds (continued)

Prior year comparative

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted funds				
Activity Days	13,207	12,436	(22,936)	2,707
Bursary	308	-	(308)	-
Equipment	-	5,074	(574)	4,500
Explore Days	-	6,168	(5,668)	500
Forest Camp	22,627	39,944	(51,257)	11,314
Improving Futures	10,203	63,802	(61,605)	12,400
Inspiring young lives	14,396	19,500	(33,896)	-
Mentoring	-	15,200	(10,895)	4,305
Mountain Camp	1,552	22,380	(23,932)	-
Pathway Days	-	472	(472)	-
Programme places	7,000	41,036	(44,243)	3,793
Volunteers supporting young people	16,036	-	(9,893)	6,143
Total restricted funds	85,329	226,012	(265,679)	45,662
Unrestricted funds				
General funds	135,078	537,264	(464,208)	208,134
Youth Adventure Trading	(2,914)	170,926	(167,749)	263
Total unrestricted funds	132,164	708,190	(631,957)	208,397
Total funds	217,493	934,202	(897,636)	254,059

17. Related party transactions

Youth Adventure Trust has a wholly owned subsidiary Youth Adventure Trading Ltd, a company limited by shares (company no. 10138393). At 31 December 2022, Youth Adventure Trading owed Youth Adventure Trust £52,959 (2021: £84,044).

During the year Youth Adventure Trust group received £189,005 (2021: £113,693) of income from event management services and sponsorship from Taylor Wimpey. Included in deferred income at year end is £nil (2021: £55,000) in relation to event management services. Peter Redfern, Chair of Youth Adventure Trust, was the CEO of Taylor Wimpey during the year ended 31 December 2022.

YOUTH ADVENTURE TRUST

England & Wales - Charity number 1019493

Accounts

Company no. 02777296
Charity no. 1019493



Youth Adventure Trust

Report and Audited Financial Statements

31 December 2021

Youth Adventure Trust

Reference and administrative details

For the year ended 31 December 2021

Company number	02777296
Charity number	1019493
Registered office and operational address	Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
Founder patron	Mr David Hempleman-Adams OBE
Patrons	Mr Neill Williams Col Richard Mitchell Mr Nigel Mitchell Mr Vaughan Fullager
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Amanda Cole Resigned 7 July 2021 Peter Coleman (Treasurer) Julie Day Resigned 8 October 2020 Craig Diamond Mike Hughes Suzanne McGladdery Tom McPhail Peter Redfern (Chair) Oliver Robinson Appointed 23 February 2021 Gabriella Wood Appointed 23 February 2021
Chief executive officer	Mark Davey
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

OBJECTIVES AND ACTIVITIES



“

The biggest difference I have noticed is how resilient I am. I am more positive now and I keep on trying at things

Katie, age 13

Katie had a difficult start in life as a carer for 3 younger siblings before they were separately adopted. She struggled to cope with her emotions and her self esteem was very low. The programme helped her develop resilience and believe in herself.



Improving the wellbeing of our young people

The COVID-19 pandemic has had a profound impact on how we live, how we feel and how we interact with other people. At the Youth Adventure Trust, we believe that getting outdoors is more important than ever before - it improves wellbeing, promotes positive mental health, builds resilience and counterbalances the long term effects of living through and coping with such challenging times.

According to The Good Childhood report, the number of young people aged 10-15 who are unhappy with their lives has almost doubled in the past 10 years. It is widely recognised that wellbeing and mental health have been severely impacted by the lockdowns. Furthermore, vulnerable children are at greater risk of poor mental health due to rising poverty and growing inequality caused by the COVID-19 pandemic. The young people on our programme need us now, more than ever before.

We strongly believe that learning in an outdoor environment and taking part in adventure activities is invaluable to the development of a young person's physical and mental well-being. There is substantial research evidence to suggest that outdoor adventure programmes can impact positively on young people's attitudes, beliefs and self-perceptions as well as interpersonal and social skills.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Over the past two years, we have evolved and adapted our service to ensure we can continue to meet the changing needs of our young people and their families. The specially designed Youth Adventure Programme provides vulnerable young people with the opportunity to get some individual support whilst spending time outdoors, having some wilderness therapy, getting space and just having fun - all essential for improving mental wellbeing and building resilience.

The pandemic has resulted in increasing numbers of young people presenting with greater anxiety and lower levels of confidence. They see an uncertain future and need our support and the tools to cope. More critically than ever they need the ability to talk about their worries, to broaden their horizons, get a different perspective, see their strengths, understand how to manage their challenges, develop social skills and build their confidence which has been impacted by the lockdowns. On our programme they learn to make positive decisions, believe in themselves, exceed their expectations and achieve their full potential. As The Mental Health Foundation states: *“Children who are optimistic, resilient, have some control over their lives and feel like they belong are more likely to have good mental wellbeing.”*

Our main programme includes three residential camps (Mountain, Coastal and Forest), an Explore Day, 3 Activity Days and 4 Pathway Days, all supplemented with the ongoing support, mentoring and guidance from our skilled programme team, who are in constant contact with the young people throughout, offering them support in between camps and activity days.

The main programme is followed by a Bursary and Mentoring Scheme to ensure all of the young people have the best chance of getting the maximum benefit from our long-term intervention.

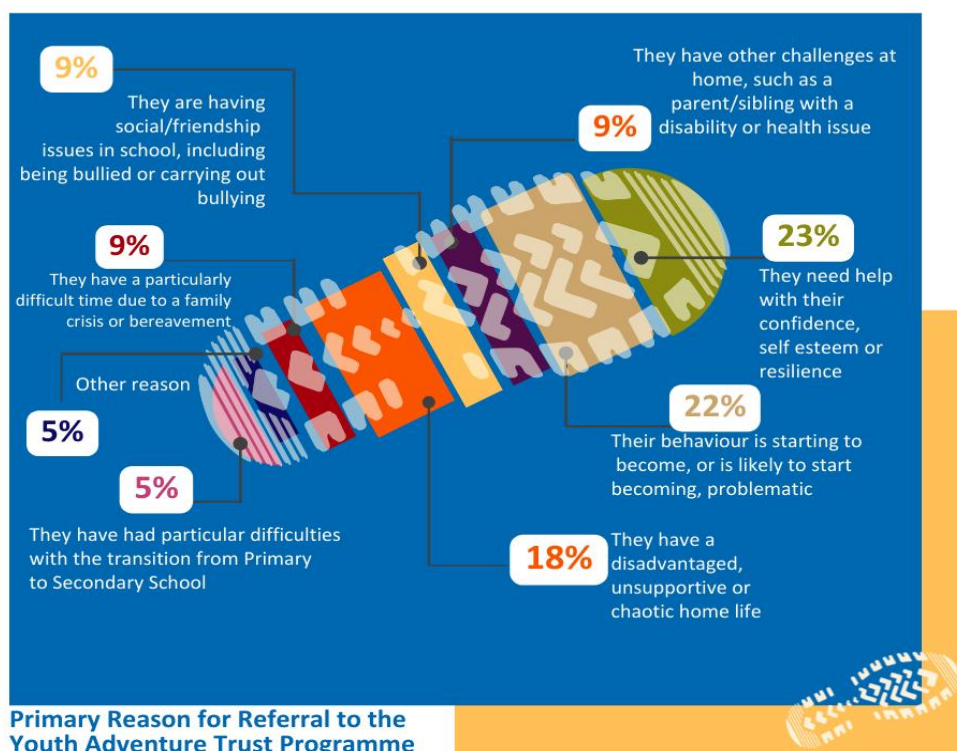
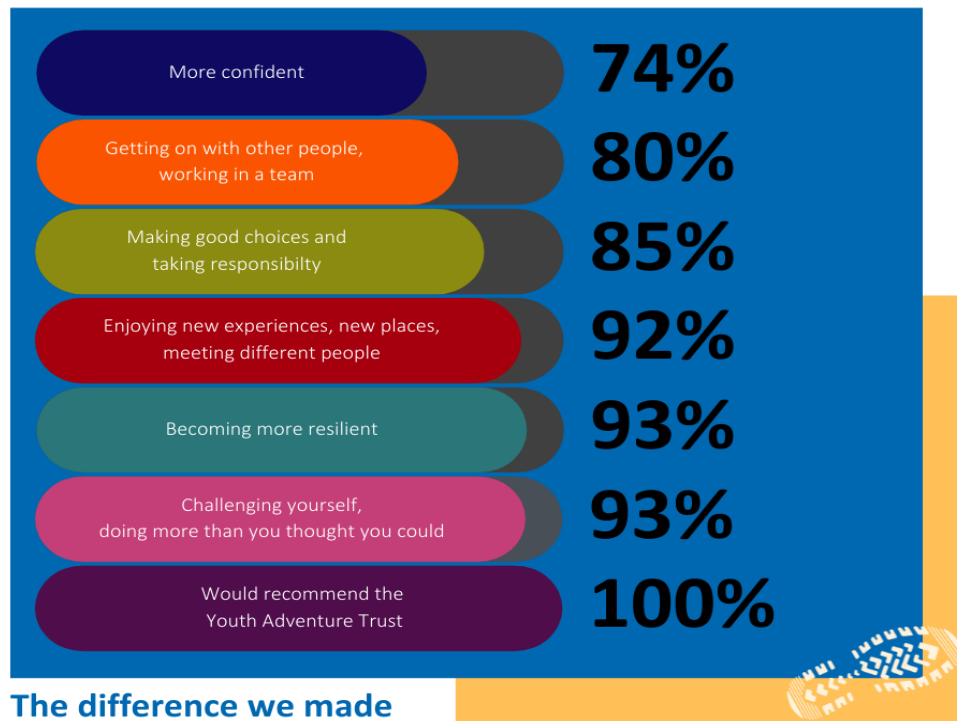
We are the only organisation in Swindon and Wiltshire that provides a long term, early intervention (starting age 11) programme of ongoing support for vulnerable young people that works towards individual objectives and personalised outcomes. Through more interaction with their dedicated Programme Manager and by working with the young people over a longer timeframe, we have built up a high level of trust. In many cases, we have been able to continue to support these young people throughout the pandemic when many other organisations have not been able to; not letting them down continues to be a key value of the charity.

The trustees have taken due regard of the Charity Commission's directives on public benefit, and are satisfied that the work the Youth Adventure Trust (YAT) is undertaking is fulfilling its aims in terms of public good. These aspects of YAT's work are emphasised below in the section on achievements and performance. According to the general public benefit aims set out by the Charity Commission, YAT is active in the area of the advancement of education.

“My son has been given a chance by you and a platform to experience, grow, develop and feel like he belonged to part of a team, where schools and individuals have failed him in the past. A massive thank you for your dedicated time.”

Parent

ACHIEVEMENTS AND PERFORMANCE



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

"Without the Youth Adventure Trust, I would have lost my shine. When I started the programme I wasn't in the best place mentally. Yet going away and having the experiences I had really put the light back into my life. It made me realise that bad days are just that, bad days. And without them, good days wouldn't be as good."

Bradley, age 14

"The support from the YAT is invaluable, both to the students involved and us as a school...YAT support has enabled the 5 chosen students to have consistent support over the three years that has built emotional resilience and confidence, as well as developing self-esteem. In turn, this has helped the young people to be more settled in school, increase attendance and therefore impact positively on academic progress. YAT staff members work with us closely and have come into school to offer mentoring support at times when students have been struggling; having someone not connected to school to talk to in difficult times has been really useful for the young people."

Sarah Burley, Special Educational Needs Coordinator, Trafalgar School, Wiltshire



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Programme update

2021 started with lockdown, school closures and uncertainty, but we were determined to offer as much as possible to the young people on our programme, knowing they needed it more than ever after experiencing so much disruption in 2020. Thanks to thorough risk assessments and procedures we were able to continue delivering local Activity Days in the February and April school holidays as planned. Attendance was very high and young people showed how much they needed and valued these days; the chance to get outside, have some fun, socialise and continue challenging themselves. Throughout this period Programme Managers and volunteers continued online video call mentoring for those identified as in need of this additional support. This was well received by young people who reported the benefits of having somebody to talk to about any worries or concerns. Programme Managers also undertook individual face to face sessions where it was needed and video calls weren't appropriate. This was hugely appreciated by the young people and their parents, who often felt quite unsupported and isolated at that time. There was significantly more contact with families than usual as a result of the pandemic, and in fact this has been a real learning opportunity for our work as we have seen the benefits of supporting parents and carers, giving them the opportunity to talk through issues relating to their child, and being able to offer some advice and guidance. Parents have been more engaged and have seen the value of what we do, and as a result they have encouraged and supported their child more with what we are trying to achieve.

Going into the year we knew that Coastal Camps wouldn't be possible, so instead we were able to secure funding to run some additional activity days in the May half term, when the camps should have been running. These were adventurous watersports based days, where young people were able to challenge themselves and have lots of fun trying out many of the activities they would have done at the camps; not a substitution for the camp experience, but certainly a positive opportunity.

Heading into the summer was an uncertain time with final decisions about how the camps could run having to be made just before they started due to ever evolving restrictions and guidance around youth activities. We had recruited two new groups of young people to start the programme in 2021, as well as having three existing groups, so were hugely relieved when Mountain and Forest Camps were able to go ahead. It took an enormous amount of planning to ensure these ran safely and within the guidance and necessary protocol surrounding COVID-19 precaution management. We had to split each camp into two separate smaller camps, running them parallel to each other whilst maintaining no crossover. This came with a huge variety of management and logistical challenges all of which we overcame to ensure the summer was a successful one, delivering four camps to our usual high standard, and ensuring outcomes for our young people were not affected.

We rounded up the year with a series of Activity and Pathway Days in the October half term, where it was great to see the young people again, continue their learning, reflect on their time with us and support them to manage an array of challenges going on outside of the programme. This year more than ever there was a high degree of worry and concern from parents and young people about everything going on for them. This led to heightened anxiety levels and stress, requiring an increased level of support for both parents and young people, finding innovative ways to help them manage their anxiety levels. YAT staff worked harder than ever to engage young people in the programme, offering them one to one support and an adapted approach, to ensure they continued on their journey with us and got the most out of it. Programme Managers offered a mixture of virtual and face to face one to one sessions, home and school visits to ensure young people felt as supported as possible. These sessions involved therapeutic conversations, listening to the needs of individuals and working with young people to create coping mechanisms and strategies to better equip them to deal with their anxiety and face their challenges head on.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

"Being on the programme has been amazing for me. I'm more resilient, have less anxiety and I'm now confident enough to successfully lead a team and listen to my peers. I'm so happy I was given the opportunity to be part of the Youth Adventure Trust."

Sarah, age 15

"Just wanted to say a huge thank you for Mountain Camp. We were blown away that our daughter was up for going, joined in, enjoyed it and stayed so long. Way past our expectations given how stressed she was about even the thought of going away in the past. It is really wonderful to see her so proud of herself, as are we. Thank you for everything you did to support her through it, helping her to grow and giving her amazing experiences."

Parent, 2021-2023 intake

"My child definitely needs to attend after such a difficult Year 7 in school. I am sure she will enjoy the sessions and learn from them. She has very low self esteem so this will take time to build back up. I know you can help!"

Parent, 2021-2023 intake

"2021 saw all of the usual fantastic work you do giving these vulnerable young people opportunities for higher risk activities that develop their confidence, motivation and leadership skills to allow them to progress further in life. I can't praise this programme enough and I am extremely grateful for all you do for our children."

Mark Pearce, Head of Year, Sarum Academy School, Wiltshire

"We have noticed YAT pupils who were selected in Year 7 and are now currently in Year 10 have remained focussed in school and have been active members of the school community. These pupils were initially selected as we feared this may not be the case."

Mary Goldsmith, Assistant Head Teacher, Kingsbury Green Academy, Wiltshire

Mentoring scheme update

The 20 young people on the 2020-2021 Mentoring Scheme continued their mentoring journey throughout the year, finishing off in the autumn of 2021 after a year of mentoring. The majority of time it was possible for young people and mentors to continue to meet in person for their fortnightly sessions. Where COVID-19 impacted on their ability to do so, video call sessions were used instead. Fortunately our experiences in 2020 meant we are well placed to support this temporary change where it's been needed, maintaining continuity and momentum in the mentoring relationships. Feedback from young people evidenced just how helpful they had found their mentoring, especially during another year of uncertainty where schooling and other aspects of their lives were affected. Each individual had their own objectives, but common themes were building confidence, especially in light of the impact of COVID-19 restrictions and worries, becoming more independent and responsible, developing strategies to manage anxiety, stress or to overcome challenges, and improving communication with the adults in their lives at home and school. Young people fed back really appreciating the dedicated one to one support of an adult outside of their usual networks throughout the year. They were grateful that during periods of continued uncertainty with school closures and lockdowns, they had the dedicated time and support from a trusted adult beyond the home.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Recruitment for the 2021-2022 intake of volunteer mentors and young people took place throughout the second half of the year, and we were extremely pleased to set up 20 new mentoring relationships in the autumn that will continue until October 2022. These young people come from the group most impacted by the 2020 cancellations of the main programme, and are concurrently in the final year of their delayed Youth Adventure Programme. They will have fortnightly in-person sessions throughout their mentoring year where they will have dedicated time to talk to a supportive adult who can help them work on the objectives they set for themselves.

"The mentoring has been amazingly positive - the change in him; he's grown up to be the young man I'm proud of."

Parent of George, age 16, Mentoring Scheme 2020-2021

"Having one-on-one time with my mentor has really...it hasn't fixed how I am, it's got me to the person I always have been, it's just been covered for a really, really long time."

Ashley, age 15, Mentoring Scheme 2020-2021

"The YAT has been extremely supportive of our students. The one to one mentoring support has seen an obvious increase in confidence and independence. Our students also thoroughly enjoy the sessions that YAT offer. We feel very lucky to be a school associated with YAT and the extra support they can offer. It has helped our students to cope with the ever changing world around them."

Susan Giddings, Head of KS3, Kingsbury Green Academy, Wiltshire

Bursary scheme update

With no specific allocated budget for the Bursary Scheme in 2021 we once again had to look for alternative ways to support young people with their requests to help them engage with positive activities and continued development after the programme. We have had to change the way we talk about and promote the bursary to young people, and instead of each having access to an allocated bursary amount, we let them know we will look to help them with specific pieces of kit or requests where we can. When a request is made by a young person, we have either looked to an individual supporter to help fund it, or approached companies to donate the item. Examples of things we have facilitated for different young people include music recording equipment, football boots, art supplies and a guitar. We continue to make ourselves available to support young people identifying ongoing opportunities or activities, and to find ways to provide kit, equipment or membership wherever possible.

"I got my GCSE results on Thursday and am so happy with the outcome, I got a 6 in music which the microphone came in extremely handy for. I have now enrolled at sixth form, and I am taking drama and performing arts so having this piece of equipment is going to help a lot when practicing my singing and recording for coursework. Thank you so much again for being able to make this happen, it is massively appreciated."

Freya, age 16, who received a microphone and sound recording equipment in 2021

Volunteering update

It was back to business as usual for volunteering in 2021 aside from the cancelled Coastal Camps. Whilst volunteers were disappointed by this it meant we could focus volunteer recruitment on our local activity days and four summer camps.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

With the return of the Mountain and Forest Camps we were once again able to support our Programme Volunteers through the challenges and rewards, highs and lows, of volunteering at a YAT camp. We received some great feedback and our volunteers clearly take as much out of their experiences as they put in. The number of volunteers prioritising dates in 2022 for the groups they were with in 2021 has been especially high, which is evidence of the value they place on their role and the difference they can see they make for the young people.

Across all days and camps there were a total of 150 volunteer places to cover, of which we successfully filled 148. Of the 48 places available on our four camps we successfully filled 47 and of the 102 places available on our activity days we successfully filled 101. This all equates to a total of 5,750 hours, the equivalent of 240 days of volunteering on the programme in 2021.

We were assisted by a total of 73 volunteers, with 36% volunteering for the very first time in 2021 and the rest returning volunteers. We recruited a total of 19 new Programme Volunteers. We were fortunate again to have a good balance of male and female volunteers, with a split of 42% (male) and 58% (female).

Our annual Volunteer Training Weekend and the Volunteer Get Together Weekend were both held at a new venue in Wiltshire this year, keeping them more local and easier to access. They were well received by both new and returning volunteers.

Across three Challenge Events we were supported by a total of 16 individual volunteers, with an equal split of new and returning volunteers. We successfully filled all of the volunteering opportunities available across these events, which equates to a total of 1110 hours, the equivalent of 46 days.

Our quarterly Volunteer Newsletter remains the primary tool for sharing news, volunteering dates and charity updates with our volunteers and continues to have a high open rate. We also manage a private Facebook Volunteer's Group which provides another useful platform to share news, volunteer requests and positive stories. Volunteer resources are all now available via the log-in Volunteer Dashboard pages of our website.

After their summer camps we invited two Programme Volunteers to share their volunteering experience with us. Both wrote personal, candid and moving testimonies which we featured as news stories on our website. Here are quotes from both volunteers:

"I have found something that I never thought I could do and enjoy so much as this. I came away from the camp feeling truly blessed, it was such a fulfilling experience."

"The activities were fun, but far more rewarding was the significant and tangible impact on the young people. It was incredible to see how much some of them could transform over just a few days."

"I think you do such an amazing job - it's a pleasure and a privilege to be involved. It's very clear that YAT invests time and energy into volunteers which is a credit to you as an organisation."

John, Programme Volunteer, 2021

"I felt at ease from the moment we spoke and fully supported throughout. I had loads of fun and honestly think it's been a bit of a life affirming experience for me."

Paula, Programme Volunteer 2021

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

ASDAN update

ASDAN is a nationally recognised awarding organisation whose curriculum programmes and qualifications help young people develop knowledge and skills for learning, work and life. The Youth Adventure Trust has been accredited since 2018 and young people earn credits through our programme that motivates and enhances their confidence, self-esteem and resilience.

Young people receive one ASDAN credit for each of the YAT camps they attend, so can be awarded three in total if they participate in the Mountain, Coastal and Forest Camps. They receive these credits on an ASDAN certificate at the final Pathway Day of their programme.

In 2021 no groups actually finished their Youth Adventure Programme due to their progress having been paused in 2020. Instead the group who would usually have completed their time with us in 2021 will finish in 2022. Therefore this year there were no ASDAN credits awarded, although those participating in the Forest and Mountain Camps will have still earned their credits, and will receive them when they finish in 2022 and 2023 respectively.

Outcomes measurement (MTQ4Cs) update

In 2021 we moved to a different version of our outcomes measurement tool. Still within the Mental Toughness Questionnaire family, the new MTQ4Cs is a slightly simplified version of the MTQ48, more suited to our demographic of young people. Instead of 48 questions each time they complete the assessment, there are now 24. The questionnaire also features simplified language, making it more accessible to our young people.

Young people complete a questionnaire with the support of their programme manager either in their school or during the programme, at the start, middle and end of the Youth Adventure Programme, and again at the end of the Mentoring Scheme if they go onto this. They are then given feedback based on the outcomes from their answers. This is done in a way to create a positive and meaningful experience to ensure they don't feel judged or that there is any sense of failing or comparison to others; non-hierarchical colours are used instead of numbers, then they are given a summary and useful, practical ideas for strategies to try out to build their Mental Toughness.

The tool measures young people's overall Mental Toughness, alongside 4 key components of resilience:

- Confidence;
- Challenge;
- Commitment; and
- Control.

In 2021 we had the following groups to assess:

1. Young people completing our Mentoring Scheme. They joined the main programme in 2018, finished that in 2020, and participated in the Mentoring Scheme 2020-2021. They completed their fourth MTQ4Cs questionnaire at the end of their mentoring year, having previously completed questionnaires at the very start of their main programme, at the middle point, and at the end of the main programme which is the same time as starting the Mentoring Scheme.

The results for this group from start to finish showed a significant increase in overall Mental Toughness as well each of the 4 individual components.

Youth Adventure Trust

Report of the trustees

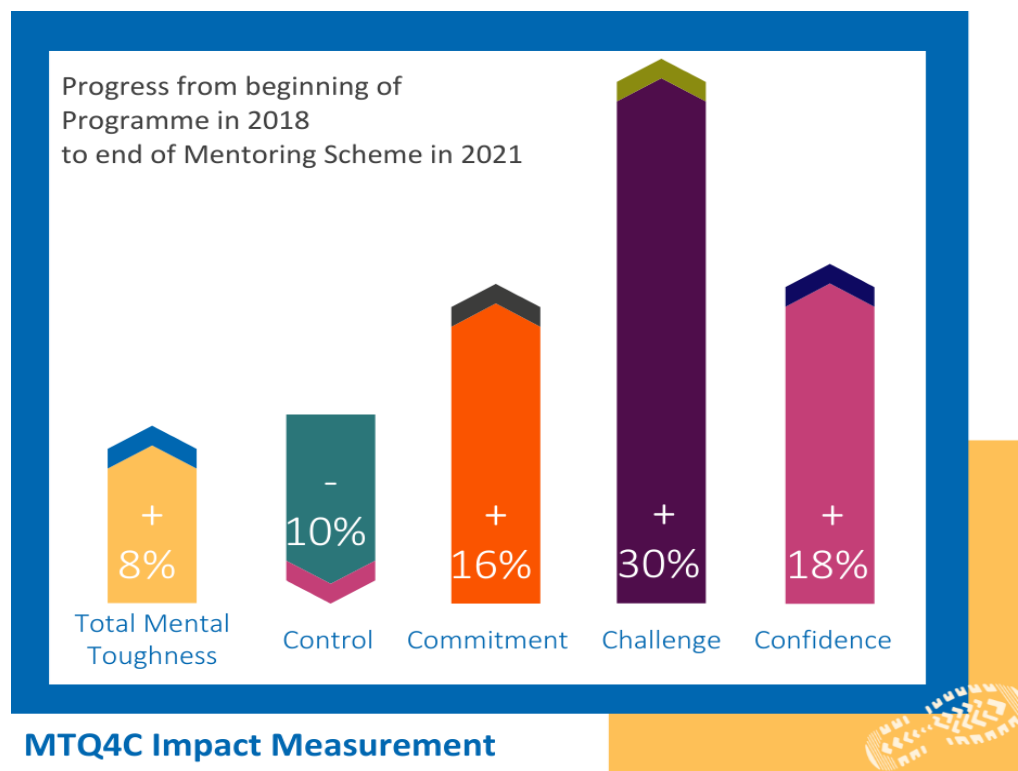
For the year ended 31 December 2021

2. Young people who are in the middle of their main programme with us. They started in 2019 and will complete the programme in 2022, after an additional year was added to their usual time with us due to the COVID-19 pandemic. They completed a questionnaire at the very start of their main programme in 2019, didn't do one in 2020 due to the pandemic, then did one in 2021 just prior to Forest Camp, the middle point of their Youth Adventure Programme.

The results for this group showed Mental Toughness remaining consistent, with increases in commitment, challenge and confidence and a small drop in control. This is unsurprising given the measurement covers the pandemic period of 2020-2021, when they will have often felt things were very much beyond their control. It may also reflect the age they are at this stage, 13-14yrs, a period of time that can often be associated with frustrations and striving for independence, whilst still having many restrictions and boundaries placed on them by parents and school. It will be interesting to observe whether this becomes a typical pattern as we gather more data from the tool in the coming years.

3. Young people who joined the programme in 2021 completed their first MTQ4Cs questionnaire at the very beginning, just prior to Mountain Camp, their first YAT camp.

The results for this group are our baseline assessments. As with the previous two intakes we have used the tool for since introducing it, the initial results show our demographic of young people are below the national average in terms of overall Mental Toughness when they start with us, evidencing the need for our support and the reason they have been selected for our programme in the first place. They will be measured again at the mid point before their Forest Camp in 2022, and at the end of the programme in 2023. Those going onto the Mentoring Scheme will be further measured a year later when they complete their mentoring year.



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

“Our daughter is often wary of new things and is quite anxious, but now she says she wants to challenge herself.”

Parent, 2021-2023 intake

“My daughter always comes back buzzing with pride in her achievements. It's nice to see her confidence grow with peers of her own age.”

Parent, 2019-2021 intake

“My son has started talking more about himself in a positive way.”

Parent, 2021-2023 intake

“My daughter has become more self assured, she made friends, it has given her something to focus on and communicate with others about.”

Parent, 2019-2021 intake

FINANCIAL REVIEW

Income, expenditure and surplus

In 2015 the trustees decided to focus on building significant reserves that would underpin the charity's aspiration to provide support for twice as many young people. The charity achieved a significant surplus each year for 5 years and built up a reserve fund of £271k. The charity had been reliant on a small number of large outdoor fundraising events and it needed to reduce the risk associated with such concentration and so it started to build other income streams to provide a more balanced and secure financial future.

This year the charity raised £934k, a £180k increase on funds raised in 2020. The surplus in 2021 was £37k compared to a surplus of £158k in the prior year.

The trustees expected a continuing surplus during 2021 and an improvement in financial resilience. The 2022 budget has now been formally adopted by the board of trustees and shows a strong cash flow and growth in surplus and an improving financial position through 2022 and 2023.

Charitable spending this year decreased marginally from 58.5% of total expenditure to 57.6% which was mainly the result of event management costs since the easing of COVID-19 restrictions.

Going concern statement

The group achieved a surplus for the financial year of £37k and had net assets of £254k as at 31 December 2021.

The group meets its day-to-day working capital requirements through its existing cash reserves. More than 34% of the projected turnover for 2022 (£1,083k) has already been received or confidently secured, and cost control is being rigorously managed. The trustees are confident in achieving the 2022 forecast surplus of £27k. Furthermore, the trustees are satisfied that the draft budget for 2023 showing a £60k surplus will be achieved, thereby building reserves back towards 6 months of charitable spending levels.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

The group has adopted a 'Financial Scenario Plan' where we have modelled best, worst and emergency options to ensure that we have options if the pandemic continues significantly into 2022 and places restrictions on our ability to fundraise. As we demonstrated during 2020 we can dramatically reduce costs at short notice should there be a significant and unexpected reduction in income.

Based on the liquid assets held by the group as at 31 December 2021, the budgeted cash flows and the trustees' assessment of the Group's ability to maintain satisfactory reserves and cash, the trustees believe it is appropriate to adopt the going concern basis in preparing the Group's financial statements.

Reserves

Total funds held at 31st December 2021 were £254k (2020: £217k) of which £46k were restricted (2020: £85k).

Our current level of free reserves, defined as unrestricted current net assets is £208k (2020: £132k) and equates to less than 3 months expenditure*.

The board of trustee directors have decided that the charity should once again work towards a level of reserves that should equate to six months of total charity expenditure.*

* Note: Corporate challenge event sponsorship and costs are not included in this calculation as there is a £0 net effect.

Risk management

The risk register has been reviewed this year by the board.

Our most significant risks are:

- Loss of regular income;
- Risk of reputation due to a serious incident with a young person or adult; and
- COVID-19 restrictions.

We have apportioned financial values to all of our risks and have modelled our responses to these. Systems have been put in place to mitigate these risks and they will be reviewed on an annual basis.

As the charity consolidates after a period of financial and operational challenges, we are taking a prudent approach to ensure we do not put our current service at risk.

Fundraising overview

We deliberately set a cautious income budget going into 2021 as the full impact of the pandemic on fundraising remained to be seen. The uncertainty around future lockdowns and our ability to run challenge events, the unknown impact on Trust income and available funding, combined with an unclear economic impact on businesses and individuals meant that we were unwilling to gamble on returning to pre-pandemic fundraising levels in 2021.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Nevertheless, we had an extremely positive year and we were delighted to achieve our income targets by the end of Quarter 3. This means that we start 2022 in a stronger financial position than ever before, with 34% of our £1,083,000 forecast turnover secure (compared to 26% of £877,400 in 2021). We are pleased that our fundraising portfolio has continued to diversify, with a more equal distribution of income across different funding streams, reducing the income risk in the event of an income shock.

We continue to put relationships at the heart of our fundraising practice, and we have reaped the rewards throughout the year. Our networks have increased significantly over the year, with more first time supporters than ever before across all fundraising streams. As a small charity with an excellent partnership between operations and fundraising, we can be extremely responsive to requests from funders, individuals and corporates, quickly and effectively demonstrating the impact of their support.

Events

We were delighted to get back out into the mountains in 2021 to run our challenge events. There was a great appetite for people to get back outside to take on a challenge and we were only too pleased to facilitate. A total of 562 people covered a combined total of 20,020 km on the 4 in-person events held around the country.

We ran the third Housebuilder Challenge with a record number of teams taking part from and 9 new companies participating. We changed the format to a one day event in anticipation of restrictions on gatherings and is a format we will repeat in 2022. The increased press and social media exposure from the event led to several new enquiries immediately after the challenge and bodes well for a good level of participation this year.

There was an enthusiastic response from the sports and outdoor sector for this year's Hike Bike Paddle, and the 10 Peaks Challenge returned for its 12th year. It was fantastic to see some familiar faces on the Taylor Wimpey Challenge after a year's hiatus from running this corporate team building event which again raised a significant sum for the Youth Adventure Trust and other local charities.

The third national lockdown at the beginning of 2021 didn't stop people from wanting to build their own resilience in order to help the young people on our programme build theirs. We ran our first virtual Resilience Challenge over February half term which was a huge success. Not only did it raise over £20,000 against a target of £5,000 but it also enabled us to increase our supporter network to new, largely family based audiences with 85% of participants new to YAT, primarily thanks to promotion in The Week Junior and prizes donated by The North Face.

Trusts

2021 proved to be very successful for our trust fundraising, in what has been a challenging two years for the sector. We carefully nurtured our relationships with our trust and foundation donors, who continued to offer flexibility with their funding and a supportive interest in our work as our young people and their families struggled with the challenges of COVID-19.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Alongside our 23 repeat funders, we were delighted to welcome 13 new trusts and foundations, who funded us with a variety of grants ranging from project grants and equipment to salaries and core funding. Unrestricted and core funding was particularly valuable this year, enabling us to respond to a changing environment and deploy resources accordingly. As we enter 2022 we have 5 multi-year funding partnerships in place, which gives us a sense of confidence as we look to build back up to pre-pandemic service levels.

It is clear that the Trusts are acutely aware of the impact that the pandemic has had on the young people we work with. As such, it is always a pleasure to be able to send end-of-project reports highlighting the successes the young people have had during their time with us. It is thanks to the consistent generosity and support of our trusts and foundations that we have been able to fulfil our commitment to our vulnerable young people.

Major donors, individuals and community

It would appear that our messages are starting to reach and resonate with a wider audience, with more 'new to YAT' people making a first one-off gift or supporting us on a regular basis. This could, in part, be attributed to the introduction of our virtually Going Beyond talks in 2020 as well as a focus on consistent, engaging and clear messaging through our various communications platforms.

We launched our regular giving opportunity to 'sponsor an adventure' where donors commit to a regular gift for a 3 year period and are sent updates about the young person they are following through the Youth Adventure Programme. Our regular givers and key supporters enable us to plan with confidence as they give an important element of predictability to our future income; maintaining good relationships with all of our donors remains a priority.

Even though most individual fundraisers put their plans on hold in 2021 due to the uncertainty around COVID-19 restrictions, a team of intrepid trustees took to the hills in the Sierra Nevada to raise a fantastic £18,000 to support 5 young people through their Youth Adventure Programme.

Our individual givers and fundraisers are a key development area for us and growth has been critical in the diversification of our fundraising portfolio. Since we started to focus on individuals in 2015, we have increased annual funds raised from £9,000, 1% of our income, to over £100,000 in 2021, 10% of our income.

We were really pleased to be able to continue promoting YAT to Rotary Clubs, WIs and Lions through virtual speaking engagements and thrilled that many of them chose to make a donation to support young people in their local area, despite having more limited funds themselves. We also really enjoyed attending the High Sheriff of Wiltshire's Garden Party and were grateful to have been one of the charities nominated for support.

Corporate

Despite a difficult climate for business, we have been working with more corporate partners than ever before in 2021. It was the first time we had a corporate sponsor for one of our residential camps - the Coleman Mountain Camp. This partnership was a great example of a brand's values aligning with our mission and coming together for mutual benefit. We were also really pleased to continue our partnerships with some of our longstanding corporate friends, including Taylor Wimpey, Ellis Brigham, Brandwave, The North Face and Our IT Services. We entered into Charity of the Year Partnerships with three local businesses [Goughs Solicitors, CMD Recruitment and Optimum] and were delighted to have a commercial partnership with Synergy Hire which saw our logo being placed on one of their excavators, as well as The HR Director magazine.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Statement of fundraising practices

The Youth Adventure Trust strives to maintain the highest standards of fundraising and comply with industry best practices.

Fundraising practices are constantly monitored by the Senior Management Team and reported on to the board of trustees. We continue to encourage all fundraising members of staff to undertake relevant training, keep up to date with the not for profit sector developments and network with their peers from other organisations to ensure best practice.

The charity is regulated by the Fundraising Regulator, and has complied with the Fundraising Code of Practice throughout the year under review.

The trustees confirm that the organisation's conduct is legal, open, transparent, honest, fair, respectful, reasonable and accountable.

We do all we can to ensure that fundraisers and volunteers working with us to raise funds embody the organisation's values and comply with our best practices. We have not engaged the services of any fundraising contractors.

We have not received any complaints about fundraising activities carried out by the charity or by anybody acting on behalf of the charity.

The charity has a Gift Policy in place which guides the solicitation, acceptance and stewardship of all charitable gifts. All fundraising practices are GDPR compliant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Adventure Trust is a limited liability company and a registered charity governed by its Memorandum and Articles of Association of 5 January 1993, revised 8 February 2013 for the charity's change of name. Charity number: 1019493. Company number: 02777296.

Staff

During 2021 there were two additions to the staff team and three people who left to pursue alternative careers.

We directly replaced our Trusts Fundraising Officer and recruited an additional Mentoring Manager to support our growing mentoring programme.

The Events Fundraising Officer who left in 2021 has now been replaced in January 2022.

Our Volunteer Manager who was recruited to support growth in a new geographic area was made redundant as this expansion was paused due to the pandemic. At time of writing (January 2022) an additional post is being recruited to support both volunteering and programme growth and potentially new programme offers in the wider geographical region.

There is an annual review of all staff salaries on the 1st of January each year and the remuneration sub group of the board sets pay levels in line with sector norms and in alignment with budget forecasts. There is also regular benchmarking for all salaries.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Trustees

We had two new trustees join the board in February and one who finished their appointment in July. Gaby Wood brings significant knowledge of youth development, youth volunteering and advocacy. Ollie Robinson replaces Amanda Cole and will be able to support our marketing plans, our integration with the outdoor sector and our digital offer for the future.

All board appointments are discussed by all current serving trustees and a confirmation decision is taken at a board meeting.

There is a robust succession plan in place that ensures a regular turnover of board members that promotes good governance and fresh ideas.

COMMUNICATIONS

Digital newsletter

Our newsletter audience is steadily growing and increased by 25% in 2021, up from a 20% increase the year before, with 37.8% of the subscribers regularly engaging with the content. 9% of the new subscribers signed up via the website, 23% from challenge participants, and 52% from their sponsors and donors. The audience is now much broader, made up of a combination of existing supporters, volunteers, event participants, subscribers through online giving platforms and subscribers through the website. The newsletter is now distributed monthly with occasional 'news flashes'.

Social media

Engagement through social media has steadily increased over the year as we have made more of an effort to post more consistently, with interesting, engaging and relevant content. Instagram and LinkedIn are our biggest growing audiences [growth of 46% and 45% respectively], thanks largely to a more proactive approach to responding to likes, shares and comments. Facebook's annual growth of 40% can be largely attributed to the small investment in advertising to promote the Resilience Challenge at the start of the year, though we have seen a steady 2% month on month since. LinkedIn in particular has seen large growth thanks to the wider networks of participants in the industry challenges delivered in 2021. Our Twitter audience grew by 2%. Engagement rates across all platforms are also growing.

Fundraising platform

The closure of Virgin Money giving in November 2021 has necessitated finding an alternative platform which we can signpost our challenge event participants to. After careful consideration of the options, none of which can meet our exact requirements, we have opted to use Enthuse. The benefits to this are that our event participants set up their fundraising pages at the point of registration, which we hope will reduce admin time spent chasing teams to get the fundraising process started. We will use the platform for 12 months on a trial basis.

PLANS FOR THE FUTURE

Strategic Planning Update

As we emerge from a period of financial and operational challenges that have seen YAT demonstrate significant resilience and innovation, now is the time to look forward and shape our future direction. In terms of timescales and with consideration to recent uncertainties it feels like we should be developing a 5 year plan, but this will form part of our discussion.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Before we look forward it is of value to look back at how we have got to where we are today. Purely in financial terms our turnover is three times what it was in 2011 and our programme and impact would be unrecognisable compared to 10 years ago. This strength and growth is I believe down to our core values and focus on:

- Vulnerable Young People;
- Long term intervention;
- Individual focus for each Young Person; and
- Adventure based intervention.

This year, one of the biggest and oldest funders in the country, the Henry Smith Charity, chose to award us a three year grant towards our Mentoring Scheme. They report that only 20% of applicants received an award and in their feedback to us they said: *"During assessment we were particularly impressed with the long term nature of your support and how highly personalised it is."*

I also believe the rebranding in 2014 to the Youth Adventure Trust clarified who we are and what we believe.

As we start our planning process in 2022, there are a number of factors that we should consider:

Sustainable staffing and retention

Over the last few years our financial constraints have meant that we have asked our staff to 'go beyond the call of duty' to maintain our service delivery in support of our young people. We should as we move forward ensure that staffing levels are sustainable for the long term and promote staff and skills retention.

We have in the past identified this as one of our biggest risks to both service delivery and quality of provision.

Programme delivery

It has always been our aspiration to increase the quality of our programme and the number of young people who benefit from it both within Wiltshire & Swindon and the wider geographic area. We need to do more of what is working well and has the greatest impact, but also give ourselves the opportunity to broaden our reach and to lay the foundations for future growth.

Financial security

As we have learnt over the last couple of years, we need to be ready to deal with financial shocks and part of that is having a range of income streams that can support each other. We will need to evaluate our current position and look for new opportunities.

Environmental issues

As part of the planning process we will need to take account of external factors and changes in the needs of our young people. There has been an increasing awareness of the need for well being and resilience in young people and an acknowledgement that preventative measures are cost effective.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Risk management

We have had some good experience recently of managing risk and taking appropriate actions. As part of the planning process we will identify key risks and the measures needed to mitigate these. One of our key principles is not to let our young people down and as we commit to working with them for 3-4 years we should consider our reserves policy, funding partnerships and our ability to fundraise or fund the service in this same way.

The board feels that now is a good time to reflect on our journey so far and to look to the future and explore how we might fit into the new landscape that we are presented with. Digital engagement and remote mentoring has been a growing element of our support for young people and is likely to continue in the future.

During 2022 we will be starting a strategic planning process which will consider a number of topics including:

- Mission;
- Where are we now;
- Where do we want to be;
- How do we get there; and
- External factors - funding, society, technology, environment, resources.

Our core purpose of using outdoor adventure to inspire young lives will not change, but how we implement this should always be open to scrutiny.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

CHAIRMAN'S STATEMENT

It was great to see the first, tentative, return to outdoor and one day programs for young people in the spring and summer of 2021. Whilst the programs did not return to a full, normal timetable, the Trust was able to provide much needed face to face contact, engagement and experience to the young people it supports. We will continue to normalise in 2022 and return to our goals of deepening the quality and experience in existing programs, and increasing the number of young people that we can support.

Looking back on the last two years, it has been two new additions to the program, both planned pre COVID-19 but in a fledgling state, that have made the most difference to our ability to continue our support. These are the Mentoring and Bursary schemes, which together extend and deepen the program that the Trust offers. However, without the core, outdoor programs, the primary goals of the Trust cannot be achieved, and so the return to these is extremely welcome.

The trustee board has seen healthy, progressive change during the year, as we welcome Ollie Robinson and Gaby Wood, who both bring significant and relevant skills to the board. I would also like to thank Amanda Cole, who stepped down during the year for her support and commitment to the Trust and to the board.

Given the challenges of the last two years, my thanks to the employees of the Trust and our volunteers is especially heartfelt. The challenges of getting the programs up and running, with continual change in rules and timings were significant. They did a fantastic job, so thank you. I would also particularly like to thank our funders and fundraisers who have kept the Trust going. This particularly includes the funding we have received to expand the mentoring scheme, and also our individual and Trust donors who have formed a growing part of our fundraising.

We look forward to 2022 with a robust team, financial position and plan for the future, but with the knowledge that that has only been achieved with the dedication and support of a large body of supporters.



Peter Redfern - Chairman

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2021

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 27 April 2022 and signed on their behalf by



Peter Redfern - Chairman

Independent auditor's report

To the members of

Youth Adventure Trust

Opinion

We have audited the financial statements of Youth Adventure Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the consolidated statement of financial activities, consolidated and parent's balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditor's report

To the members of

Youth Adventure Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report

To the members of

Youth Adventure Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditor's report

To the members of

Youth Adventure Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

Date: 1 May 2022

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

Youth Adventure Trust

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Restricted £	Unrestricted £	The group Total 2021 £	The group Total 2020 £
Income from:					
Donations	3	226,012	264,707	490,719	674,830
Other trading activities:					
<i>Event management services</i>		-	170,926	170,926	-
<i>Fundraising</i>	4	-	272,557	272,557	79,212
Total income		<u>226,012</u>	<u>708,190</u>	<u>934,202</u>	<u>754,042</u>
Expenditure on:					
Raising funds:					
<i>Event management costs</i>		-	170,331	170,331	2,914
<i>Fundraising</i>		-	252,929	252,929	236,785
Charitable activities		<u>265,679</u>	<u>208,697</u>	<u>474,376</u>	<u>355,899</u>
Total expenditure	5	<u>265,679</u>	<u>631,957</u>	<u>897,636</u>	<u>595,598</u>
Net income and movement in funds	6	(39,667)	76,233	36,566	158,444
Reconciliation of funds:					
Total funds brought forward		<u>85,329</u>	<u>132,164</u>	<u>217,493</u>	<u>59,049</u>
Total funds carried forward		<u><u>45,662</u></u>	<u><u>208,397</u></u>	<u><u>254,059</u></u>	<u><u>217,493</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Youth Adventure Trust

Charity-only statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 December 2021

	Restricted	Unrestricted	The charity Total 2021	The charity Total 2020
	£	£	£	£
Income from:				
Donations	226,012	264,707	490,719	674,830
Other trading activities:				
<i>Fundraising</i>	-	272,557	272,557	79,212
Total income	226,012	537,264	763,276	754,042
Expenditure on:				
Raising funds:				
<i>Fundraising</i>	-	255,511	255,511	236,785
Charitable activities	265,679	208,697	474,376	355,899
Total expenditure	265,679	464,208	729,887	592,684
Net income and movement in funds	(39,667)	73,056	33,389	161,358
Reconciliation of funds:				
Total funds brought forward	85,329	135,078	220,407	59,049
Total funds carried forward	45,662	208,134	253,796	220,407

A charity-only statement of financial activities is provided by choice.

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds for the group are disclosed in note 16 to the accounts.

Youth Adventure Trust

Consolidated balance sheets

As at 31 December 2021

	Note	The group 2021 £	The charity 2021 £	The group 2020 £	The charity 2020 £
Fixed assets					
Tangible assets	9	-	-	486	486
Investments	10	-	10	-	10
		-	10	486	496
Current assets					
Debtors	13	114,010	106,096	155,555	127,424
Cash at bank and in hand		255,244	169,978	169,900	115,876
		369,254	276,074	325,455	243,300
Liabilities					
Creditors: amounts due within 1 year	14	115,195	22,288	108,448	23,389
Net current assets		254,059	253,786	217,007	219,911
Net assets	15	254,059	253,796	217,493	220,407
Funds	16				
Restricted funds		45,662	45,662	85,329	85,329
Unrestricted funds					
General funds		208,397	208,134	132,164	135,078
Total charity funds		254,059	253,796	217,493	220,407

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 27 April 2022 and signed on their behalf by



Peter Redfern - Chairman

Youth Adventure Trust

Consolidated statement of cash flows

For the year ended 31 December 2021

	2021	2020
	£	£
Cash used in operating activities:		
Net movement in funds	36,566	158,444
<i>Adjustments for:</i>		
Depreciation charges	486	1,507
Decrease / (increase) in debtors	41,545	(122,520)
Increase / (decrease) in creditors	6,747	72,028
	<u>85,344</u>	<u>109,459</u>
Net cash provided by / (used in) operating activities		
	85,344	109,459
Increase / (decrease) in cash and cash equivalents in the year		
Cash and cash equivalents at the beginning of the year	<u>169,900</u>	<u>60,441</u>
Cash and cash equivalents at the end of the year	<u><u>255,244</u></u>	<u><u>169,900</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Adventure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and its subsidiary are disclosed in the notes of the charitable company's balance sheet.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Event management fees received in advance of the event taking place are deferred until the event is held.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

e) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between activities on the following basis, which is an estimate of staff time:

	2021	2020
Event management costs	3.8%	0.0%
Fundraising activities	38.6%	41.5%
Charitable activities	57.6%	58.5%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is 3 years straight line for event equipment.

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

2. Consolidated statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	216,687	458,143	674,830
Other trading activities:			
<i>Fundraising</i>	-	79,212	79,212
Total income	216,687	537,355	754,042
Expenditure on:			
Raising funds:			
<i>Event management costs</i>	-	2,914	2,914
<i>Fundraising</i>	-	236,785	236,785
Charitable activities	133,976	221,923	355,899
Total expenditure	133,976	461,622	595,598
Net income	82,711	75,733	158,444

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £
<i>Trusts and foundations:</i>			
National Lottery	63,802	-	63,802
William Wates Memorial Trust	-	30,000	30,000
POM Charitable Trust	20,000	-	20,000
Global's Make Some Noise	19,500	-	19,500
Peter Harrison Foundation	18,880	-	18,880
The Henry Smith Charity	15,200	-	15,200
Wiltshire Community Foundation	9,753	2,500	12,253
Children in Need	11,314	-	11,314
Awards for All	10,000	-	10,000
Nationwide	9,668	-	9,668
Wiltshire Council	6,438	-	6,438
The Whirlwind Charitable Trust	6,337	-	6,337
The Openwork Foundation	5,000	-	5,000
D'Oly Carte Charitable Trust	-	5,000	5,000
Sport England	4,668	-	4,668
Major donations and individuals	-	78,224	78,224
Fundraisers	-	43,886	43,886
Corporates	-	36,015	36,015
Gift aid	-	34,550	34,550
Other grants and donations < £5,000	25,452	4,150	29,602
Coronavirus job retention scheme	-	14,416	14,416
Gifts in kind *	-	9,760	9,760
Community and other events	-	6,206	6,206
	<u>226,012</u>	<u>264,707</u>	<u>490,719</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

3. Income from donations (continued)

Prior year comparative

	Restricted £	Unrestricted £	2020 Total £
<i>Trusts and foundations:</i>			
National Lottery	71,264	-	71,264
Global's Make Some Noise	39,039	-	39,039
Children in Need	25,227	5,000	30,227
Garfield Weston	-	30,000	30,000
William Wates Memorial Trust	-	30,000	30,000
Blagrave Trust	-	25,000	25,000
Postcode Neighbour	16,036	-	16,036
Wiltshire Council	12,498	1,500	13,998
Wiltshire Community Foundation	6,000	5,000	11,000
Awards for All	9,915	-	9,915
Sport England	8,795	-	8,795
Newby Trust Ltd	6,000	-	6,000
CFWS	-	5,000	5,000
Good Exchange	5,000	-	5,000
The Openwork Foundation	5,000	-	5,000
Other grants and donations < £5,000	11,913	69,709	81,622
Corporates	-	144,948	144,948
Coronavirus job retention scheme	-	118,616	118,616
Gift aid	-	15,903	15,903
Gifts in kind *	-	7,467	7,467
	<u>216,687</u>	<u>458,143</u>	<u>674,830</u>

* Gifts in kind consist of IT support, facility and room hire, virtual office facilities, camp kit and design / print work.

Government grants

The charitable company receives government grants (funding from Wiltshire Council, Sport England and the National Lottery) to fund charitable activities. The total value of such grants in the period ending 31 December 2021 was £74,908 (2020: £101,985). In addition, the charitable company received £14,416 (2020: £118,616) from the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or contingencies attaching to these grants.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

4. Fundraising

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Event team income	-	264,557	264,557	55,355
Corporate sponsorship	-	8,000	8,000	23,000
Other fundraising activities	-	-	-	857
	-	272,557	272,557	79,212

All fundraising income was unrestricted in the prior year.

5. Total expenditure

	Event management costs £	Fundraising activities £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 7)	19,095	191,848	286,357	3,856	501,156
Other staff costs and training	-	-	-	2,546	2,546
Programme costs	-	-	130,349	-	130,349
Volunteer and mentor training and expenses	-	-	18,959	-	18,959
Event costs	144,108	5,900	-	-	150,008
Fundraising costs	-	29,246	-	-	29,246
Telephone and fax	-	-	-	2,393	2,393
Stationery and other office costs	-	-	-	26,237	26,237
Website and IT	-	-	-	14,803	14,803
Depreciation	-	-	-	486	486
Audit and accountancy fees	4,546	-	-	16,907	21,453
Sub-total	167,749	226,994	435,665	67,228	897,636
Allocation of support and governance costs	2,582	25,935	38,711	(67,228)	-
Total expenditure	170,331	252,929	474,376	-	897,636

Total governance costs were £8,364.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

5. Total expenditure (continued)

Prior year comparative

	Event management costs £	Fundraising activities £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 7)	-	198,985	280,946	3,595	483,526
Other staff costs and training	-	-	-	934	934
Programme costs	-	-	30,054	-	30,054
Volunteer and mentor training and expenses	-	-	5,395	-	5,395
Event costs	-	2,430	-	-	2,430
Fundraising costs	-	7,345	-	-	7,345
Telephone and fax	-	-	-	4,562	4,562
Stationery and other office costs	-	-	-	24,890	24,890
Website and IT	-	-	-	14,670	14,670
Depreciation	-	-	-	1,507	1,507
Audit and accountancy fees	2,914	-	-	17,371	20,285
Sub-total	2,914	208,760	316,395	67,529	595,598
Allocation of support and governance costs	-	28,025	39,504	(67,529)	-
Total expenditure	2,914	236,785	355,899	-	595,598

Total governance costs were £7,470.

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	486	1,507
Trustees' indemnity insurance	-	1,414
Trustees' reimbursed expenses	Nil	Nil
Trustee donations	-	8,037
Auditors' remuneration:		
▪ Statutory audit (including VAT)	8,364	7,470
▪ Other services (including VAT)	17,663	12,815

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

7. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	437,622	425,340
Social security costs	40,783	36,158
Pension contributions	22,751	22,028
	<u>501,156</u>	<u>483,526</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2021 No.	2020 No.
£60,000 to £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £79,207 (2020: £72,517). This is the combined total of gross salary £67,333 (2020: £61,444), employer's national insurance £8,074 (2020: £7,272) and employer's pension contributions £3,801 (2020: £3,801).

The average head count during the reporting period was 12 (2020: 15).

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Youth Adventure Trading Ltd, will donate its distributable profits in the current year to the charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

9. Tangible fixed assets (Charity and group)		Event equipment £
Cost		
At 1 January 2021 and at 31 December 2021		<u>14,771</u>
Depreciation		
At 1 January 2021		14,285
Charge for the year		<u>486</u>
At 31 December 2021		<u>14,771</u>
Net book value		
At 31 December 2021		<u>-</u>
At 31 December 2020		<u>486</u>

10. Investments

	The group 2021 £	The charity 2021 £	The group 2020 £	The charity 2020 £
Investment in subsidiary company	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>

The investment represents 100% of the ordinary share capital of Youth Adventure Trading Ltd, whose principal activity is to carry out trading activities in support of the charity. A summary of the financial results and position of Youth Adventure Trading Ltd is given below (see note 11).

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

11. Subsidiary undertakings

Youth Adventure Trading Ltd

Youth Adventure Trading Ltd is the trading arm of the charity and undertakes event management services and other corporate sponsorship activities.

	2021 £	2020 £
Turnover	170,926	-
Cost of sales	<u>(144,108)</u>	<u>-</u>
Gross profit	26,818	-
Administrative expenses	<u>(23,641)</u>	<u>(2,914)</u>
Profit / (loss) on ordinary activities before taxation	3,177	(2,914)
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Profit / (loss) for the financial year after taxation	<u>3,177</u>	<u>(2,914)</u>
<i>Changes in equity:</i>		
Total retained profit brought forward	(2,914)	-
Total comprehensive income for the year	<u>3,177</u>	<u>(2,914)</u>
Total retained profit / (loss) carried forward	<u>263</u>	<u>(2,914)</u>
The aggregate of the assets, liabilities and funds was:		
	2021 £	2020 £
Assets	177,223	139,115
Liabilities	<u>(176,950)</u>	<u>(142,019)</u>
Funds	<u>273</u>	<u>(2,904)</u>

12. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2021 £	2020 £
Gross income	763,276	754,042
Results for the year	<u>33,389</u>	<u>161,357</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

13. Debtors

	The group 2021 £	The charity 2021 £	The group 2020 £	The charity 2020 £
Trade debtors	88,470	3,000	80,946	17,856
Prepayments	-	-	47,968	25,967
Accrued income	14,398	14,398	25,556	25,556
Other debtors	11,142	4,654	1,085	1,085
Amounts due from subsidiary	-	84,044	-	56,960
	114,010	106,096	155,555	127,424

14. Creditors : amounts due within 1 year

	The group 2021 £	The charity 2021 £	The group 2020 £	The charity 2020 £
Trade creditors	23,467	4,932	6,237	6,237
Accruals	7,915	5,664	7,470	6,420
Deferred income (see below)	60,000	-	60,780	-
Taxation and social security	11,692	11,692	10,732	10,732
VAT	12,121	-	23,229	-
	115,195	22,288	108,448	23,389

Movements in deferred income

	2021 £	2020 £
At 1 January 2021	60,780	14,130
Deferred during the year	(60,780)	46,650
Released during the year	60,000	-
At 31 December 2021	60,000	60,780

Deferred income relates to event income and sponsorship for expedition costs received in advance of the event or expedition taking place.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

15. Analysis of group net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	45,662	323,592	369,254
Current liabilities	-	(115,195)	(115,195)
Net assets at 31 December 2021	45,662	208,397	254,059

Prior year comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	486	486
Current assets	85,329	240,126	325,455
Current liabilities	-	(108,448)	(108,448)
Net assets at 31 December 2020	85,329	132,164	217,493

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2021 £
Restricted funds					
Activity Days	13,207	12,436	(22,936)	-	2,707
Bursary	308	-	(308)	-	-
Equipment	-	5,074	(574)	-	4,500
Explore Days	-	6,168	(5,668)	-	500
Forest Camp	22,627	39,944	(51,257)	-	11,314
Improving Futures	10,203	63,802	(61,605)	-	12,400
Inspiring young lives	14,396	19,500	(33,896)	-	-
Mentoring	-	15,200	(10,895)	-	4,305
Mountain Camp	1,552	22,380	(23,932)	-	-
Pathway Days	-	472	(472)	-	-
Programme places	7,000	41,036	(44,243)	-	3,793
Volunteers supporting young	16,036	-	(9,893)	-	6,143
Total restricted funds	85,329	226,012	(265,679)	-	45,662
Unrestricted funds					
General funds	135,078	537,264	(464,208)	-	208,134
Youth Adventure Trading	(2,914)	170,926	(167,749)	-	263
Total unrestricted funds	132,164	708,190	(631,957)	-	208,397
Total funds	217,493	934,202	(897,636)	-	254,059

Purposes of restricted funds

Activity Days - funds for activity days which provide young people with activities such as bushcraft, team challenges and creative challenges.

Bursary - a set amount of money which is available to every young person who finishes the main Youth Adventure Programme. Up to the value of £150. The bursary can be used to help pay for an item of clothing or equipment for an activity, membership fees to a club, travel costs to get there, or a one-off cost linked to an organised activity, club or event.

Equipment - to fund the purchase of new tents and sleeping equipment for the camping trips.

Explore Days - A one day opportunity at Mill on the Brue in Somerset, to experience the programme and meet the young people in their groups prior to starting the main program.

Forest Camp - Forest Camp is the final residential camp on the Youth Adventure Programme. Activities like bushcraft, an overnight canoe expedition and a high ropes course help develop leadership, teamwork and communication skills.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds (continued) - purposes of restricted funds

Improving Futures - Through our Pathway Programme, Mentoring Scheme and Bursary, this project aims to support young people as they come to the end of their Youth Adventure Journey.

Inspiring Young Lives - This project enables 40 vulnerable young people aged 11-15 to access our programme and remove barriers to participation.

Mentoring - The main Mentoring Scheme provides fortnightly one to one support for selected young people who have completed the Youth Adventure Programme for up to a year.

Mountain Camp - The Mountain Camp is the first residential camp on our three school-year programme. Activities like mountain expeditions, climbing and caving stretch the young people and help them believe they can achieve more than they thought they could.

Pathway Days - Funds for young people to attend Pathways Days.

Programme Places - A place on our programme lasts 3 school years and is completely free of charge to the young people. Funds cover the cost of activity days, residential camps, ongoing support, staff costs, travel, equipment and other items directly associated with running the Youth Adventure Programme.

Volunteers supporting young people - This project supports the volunteers who are working with the young people on our programme and helping them to navigate these challenging times.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds (continued)

Prior year comparative

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2020 £
Restricted funds					
Activity Days	1,812	22,250	(10,855)	-	13,207
Bursary	500	-	(192)	-	308
Equipment	306	-	(306)	-	-
Forest Camp	-	22,627	-	-	22,627
Improving Futures	-	71,264	(61,061)	-	10,203
Inspiring young lives	-	39,039	(24,643)	-	14,396
Mentoring	-	1,507	(1,507)	-	-
Mountain Camp	-	1,552	-	-	1,552
Online mentoring	-	30,412	(30,412)	-	-
Programme places	-	7,000	-	-	7,000
Supporting young people post Covid-19	-	5,000	(5,000)	-	-
Volunteers supporting young	-	16,036	-	-	16,036
Total restricted funds	2,618	216,687	(133,976)	-	85,329
Unrestricted funds					
General funds	56,431	537,355	(458,708)	-	135,078
Youth Adventure Trading	-	-	(2,914)	-	(2,914)
Total unrestricted funds	56,431	537,355	(461,622)	-	132,164
Total funds	59,049	754,042	(595,598)	-	217,493

17. Related party transactions

Youth Adventure Trust has a wholly owned subsidiary Youth Adventure Trading Ltd, a company limited by shares (company no. 10138393). At 31 December 2021, Youth Adventure Trading owed Youth Adventure Trust £84,044 (2020: £56,960).

During the year Youth Adventure Trust received £nil (2020: £105,787) in donations, £nil (2020: £200) of gifts in kind in the form of a computer, and £19,095 (2020: £nil) of income from event management services and sponsorship from Taylor Wimpey. Included in deferred income at year end is £nil (2020: £40,000) in relation to event management services. Peter Redfern, Chair of Youth Adventure Trust, is the CEO of Taylor Wimpey.

YOUTH ADVENTURE TRUST

England & Wales - Charity number 1019493

Accounts

Company no. 02777296
Charity no. 1019493

Youth Adventure Trust
Report and Audited Financial Statements
31 December 2020

Youth Adventure Trust

Reference and administrative details

For the year ended 31 December 2020

Company number	02777296
Charity number	1019493
Registered office and operational address	Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
Founder patron	Mr David Hempleman-Adams OBE
Patrons	Mr Neill Williams Col Richard Mitchell Mr Nigel Mitchell Mr Vaughan Fullager
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Amanda Cole Peter Coleman (Treasurer) Julie Day Craig Diamond Mike Hughes Suzanne McGladdery Tom McPhail Peter Redfern (Chair) Oliver Robinson Gabriella Wood Resigned 8 July 2020 Appointed 23 February 2021 Appointed 23 February 2021
Chief executive officer	Mark Davey
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD



"Resilience is the capacity to 'bounce back' from adversity."

OBJECTIVES AND ACTIVITIES

Introduction

It could well be argued that last year brought greater adversity to the general population than had been seen for many generations. For the vulnerable young people on our programme the challenges they faced on a daily basis – living in chaotic households or in poverty, struggling with mental health issues or extremely low self-esteem, being a young carer, feeling isolated and disconnected from their peers, to name but a few – did not disappear because of Covid-19. If anything, their situations got harder.

Our Programme is not about removing the young people's challenges, it's about equipping them with the resilience to overcome them and helping them reach their full potential. They develop enhanced self-confidence and independence, form positive opinions of themselves and positive attitudes towards their future. Many young people will discover for the first time that they can succeed.

As stated in the 'Building Children and Young Peoples' Resilience in Schools' report, commissioned by Public Health England and written by the Institute of Health Equity, *"Those who face the most adversity are least likely to have the resources necessary to build resilience."*

The Covid-19 pandemic meant that it became more critical than ever before to support our young people, to help them build the resilience they will undoubtedly need to 'bounce back' from the challenges and inevitable fall out of the crisis. Without any help, the long term emotional and psychological effects on this particular group could be devastating.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2020

With the government restrictions in place for much of 2020 we had to fundamentally change our modus operandi. Our decision-making process throughout has been based on three guiding principles, established early on in the crisis:

- Fulfilling our commitment to those young people we were currently working with;
- Maintaining the integrity of the charity, so we can inspire young lives long into the future; and
- Ensuring the wellbeing and safety of our staff, volunteers, young people and supporters.

In 'normal' circumstances, our main programme spans three school years and is based on outdoor adventure. In response to Covid-19, we quickly adapted our model and postponed our usual programme of residential camps and activity days. Instead, at a time when almost all other support networks for our young people had disappeared, we were able to provide weekly online mentoring, run virtual activities, facilitate group sessions, provide a bridge between the young person and their school and run a programme of summer activities which enabled the young people to gain educational credits and helped them with the transition back to school after such a long break.

"Dell is a tough cookie to crack. We have tried contacting home during this period but to no avail. It's reassuring to know that you have had contact and he is getting some support" (Dell's teacher).

Dell has grown up witnessing domestic abuse & struggles to regulate his behaviour. The online mentoring we provided in 2020 gave him structure, a chance to talk about his feelings and a strategy to get his behaviour back on track.

Our dedicated team of staff and volunteers continued to give the 190 young people enrolled on our programme the tools to make positive decisions, develop confidence and build resilience to face not only the Coronavirus crisis, but also the other challenges that they still have to overcome in their daily lives.

Our methodology changed, but the positive impact we were able to have on young peoples' lives did not.

The trustees have taken due regard of the Charity Commission's directives on public benefit, and are satisfied that the work the Youth Adventure Trust (YAT) is undertaking is fulfilling its aims in terms of public good. These aspects of YAT's work are emphasised below in the section on achievements and performance. According to the general public benefit aims set out by the Charity Commission, YAT is active in the area of the advancement of education.

The Youth Adventure Trust vision is that all vulnerable young people should have the opportunity to fulfil their potential, both mentally and physically and to make the most of their education. Its mission is to inspire these young people to build resilience, develop confidence and self-esteem and learn valuable life skills so that they are more engaged in their own development and are able to lead positive lives in the future.

ACHIEVEMENTS AND PERFORMANCE

"I became more confident and better at controlling my emotions. More resilient and not giving up when it gets tough." Liam, age 14



Chloe* was referred to us two years ago because she was a witness to domestic abuse at home. Since then, her parents have separated and her mother decided that she no longer wanted anything to do with Chloe. This was incredibly painful for Chloe. Chloe has anxiety and even before the Covid-19 pandemic she struggled to leave the house.

When she first joined our programme, the camps and activity days gave Chloe a reason to get out; they helped her build confidence and manage her anxiety. During the first lockdown, Chloe took part in our virtual mentoring scheme and met with her mentor every fortnight for 1:1 online mentoring sessions. Her anxiety escalated during lockdown, she found it hard to find any escape and felt like everything was getting on top of her - Chloe has told us that her mentoring sessions were a huge help. Chloe's volunteer mentor was already known to her from the programme and was someone whom she trusted. Her mentor helped her to develop coping strategies to deal with her anxiety and encourage her to step outside her comfort zone.

Chloe was brave enough to try new techniques to help with her anxiety, including setting a designated "worry time" in the evening to go over any worries she'd had during the day. In between sessions, Chloe and her mentor both created a "what makes me happy" poster which Chloe could focus on when she was having a difficult time.

Even with her increased anxiety during lockdown, Chloe has made great progress and we hope to build on this progress when Chloe attends the remainder of her Youth Adventure Programme.

*Young person's identity has been changed

"I feel much more confident and enjoy life, I'm making the most of it. I want to go to uni to study for a degree and travel the world because being part of the YAT made me want to do things like this." Hailey, age 16

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"My son has gained in confidence, is more likely to push himself out of his comfort zone and is much more comfortable in social situations. The biggest benefit has been his ability to start to manage his temper and learn to cope with his anxiety and frustrations." Parent



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Programme update

The COVID-19 pandemic led to some significant changes in our usual programme delivery, but we found ways through video call mentoring, Programme Manager contact and creating new remote projects to continue engaging with all the 190 young people who were currently on our programmes. We remained in contact with all 21 of our referral schools, updating them on the support we were offering the young people on our programme during national lockdown and school closures. We received a lot of very positive feedback from them about the support we had offered young people this year;

"I have been astonished by the support offered to our students and to the progress that they have been able to make during their 3 years with YAT. We are very grateful to everybody at the Youth Adventure Trust for all that it does and the lifeline that it offers to some of our most vulnerable young people." Debbie Steer, Head of Outdoor Education, Melksham Oak School, Melksham

"The YAT team has been fantastic this year. Many of our pupils really struggled with lockdown in March, feeling isolated and lonely. Having the mentoring online, the regular contact and interaction they received, was a lifeline for both pupils and parents. The support and communication YAT gave us as a school really helped, especially with the pupil's mental health and well-being." Lorraine Young, Pastoral Manager, Hardenhuish School, Chippenham

From March 2020 onwards, alongside our main Mentoring Scheme, an additional 69 young people were mentored remotely, over a total of 471 sessions. Feedback from this mentoring evidenced it had been hugely helpful and appreciated by young people and parents;

"I don't think my son would have gone back to school if it wasn't for the remote mentoring. It built up his motivation and confidence and he hardly left his room beforehand." Parent

"My son has found it very difficult during lockdown. The isolation and the pressures of us all living together at home has really affected him. The whole experience has caused anxiety with us all. Without YAT he wouldn't have had something to look forward to so we're very grateful that he did. The calls really lifted his spirits, thank you so much for being there for him." Parent

In addition to the mentoring offer, 55 young people took part in our ASDAN accredited Thrive Award which ran over the summer, participating in three elements; challenge, volunteer and create. A further 50 young people signed up to our Summer of YATventure, undertaking a weekly outdoor adventure challenge over the school summer holidays. We also offered every young person on our programme the chance to take part in our Back to School game to prepare them for the transition back to school, and additional support sessions where they were especially worried about this.

Over the October half term we were finally able to deliver some activity days in person for our young people. In line with the government guidelines at the time we ran 11 adventurous days across Wiltshire and Swindon, giving our young people a much-needed opportunity to get out in nature, work with new people, volunteer locally and challenge themselves.

Mentoring scheme update

The 2019/2020 Mentoring Scheme intake continued their mentoring throughout 2020. 2 young people finished early in the summer, and for the remaining 11 their time on the scheme came to an end after a year of mentoring in October 2020. Due to the COVID-19 pandemic there were occasions when their mentoring sessions had to move online to weekly hour-long video calls, but wherever possible and safe the sessions

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continued in person for two hour fortnightly meet ups. Feedback from these young people evidenced just how helpful they had found their year of mentoring. Each individual had their own objectives, but common themes were building confidence to join in socially or with organised activities, becoming more independent and responsible, developing strategies to manage anxiety and stress or overcome challenges they face, and improving communication with the adults in their lives, particularly to enable them to seek support when they need it. Young people reported really appreciating the dedicated 1:1 support of an adult outside of their usual networks throughout the year. They were grateful this support was already in place when the pandemic hit so they had someone in place for them during periods of school closures and lockdowns, helping them deal with their worries around COVID-19, and in managing the transition back to school in September.

Recruitment for the next intake of volunteer mentors and young people took place throughout the second half of the year, and we were extremely pleased to set up 19 new mentoring relationships for the 2020/2021 cohort starting in the Autumn and running until October 2021. These young people will be offered fortnightly in-person sessions wherever possible, but the fluctuating restrictions of the pandemic mean their sessions will move to remote video calls where required, before resuming face to face again when possible.

What do you think have been the benefits of your child having a mentor?

"Her confidence, her aspirations at life, the way she views the world. It's been a massive turnaround...it has kind of propelled her to a level that I never expected just through talking to somebody on a regular basis...I love the personality and the young woman she is becoming because of the situations she has put herself into."
Parent

What's been the best thing about having a mentor?

"Having someone away from family and friends to talk to is really good. She's helped me to be more patient and more confident in myself. My independence has also got better" Emily, age 15yrs

"It's taken my mind off things and has got me out of the house more. I used to just stay in my room every day as soon as I came home from school but now I come out. I will talk to my friends and go out with them." Ben, age 14yrs

"She's helped me to control my emotions by giving me someone to talk to and talk through things. I can now do this with other people." Kat, age 14yrs

Bursary scheme update

Within the Bursary Scheme in 2020 we had to look for alternative ways to support young people as the COVID-19 pandemic impacted on the funding available to support bursaries in the normal way. However, where a specific request was made by a young person finishing the programme, we were able to ask individual supporters to help fund that request, or companies to donate the piece of kit requested. Examples of things we have facilitated for different young people include membership to an archery club, football boots, running shoes and archery equipment. We continue to make ourselves available to support young people identifying ongoing opportunities or activities, and to find ways to provide kit, equipment or membership wherever possible.

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On receiving funding for his archery club membership Kai said “Really just thank you, it means the world that someone has helped to fund me to do this.” His mentor added “He has been so excited to show me his progress. It’s great to see how confident he is now. He’s loved being involved with the club, it’s amazing to see his enthusiasm”

ASDAN update

ASDAN is a nationally recognised awarding organisation whose curriculum programmes and qualifications help young people develop knowledge and skills for learning, work and life. The Youth Adventure Trust has been accredited since 2018 and young people earn credits through our programme that motivates and enhances their confidence, self-esteem and resilience.

- 81 young people received an ASDAN certificate on or after their final Pathway Day in 2020
- 50 young people attended all 3 camps and received 3 credits
- 22 young people attended 2 camps and received 2 credits
- 9 young people attended Mountain Camp only and received 1 credit

In addition;

- 55 young people completed the YAT Thrive Award and received a credit each for this achievement.



Outcomes measurement update

In 2020 we were unable to carry out all our usual outcomes measurement due to programme cancellations as a result of the COVID-19 situation. However we were able to complete MTQ48 assessments for those young people who completed our Mentoring Scheme this year, and their results showed each young person had increased their overall mental toughness/resilience, had developed more confidence, increased feelings of self and life control, developed their levels of commitment and had a more positive approach to challenge.

Despite not being able to carry out outcomes measurement in the usual ways, we have continued discussing and working towards our aim of resilience building with the young people we are working with; this is always

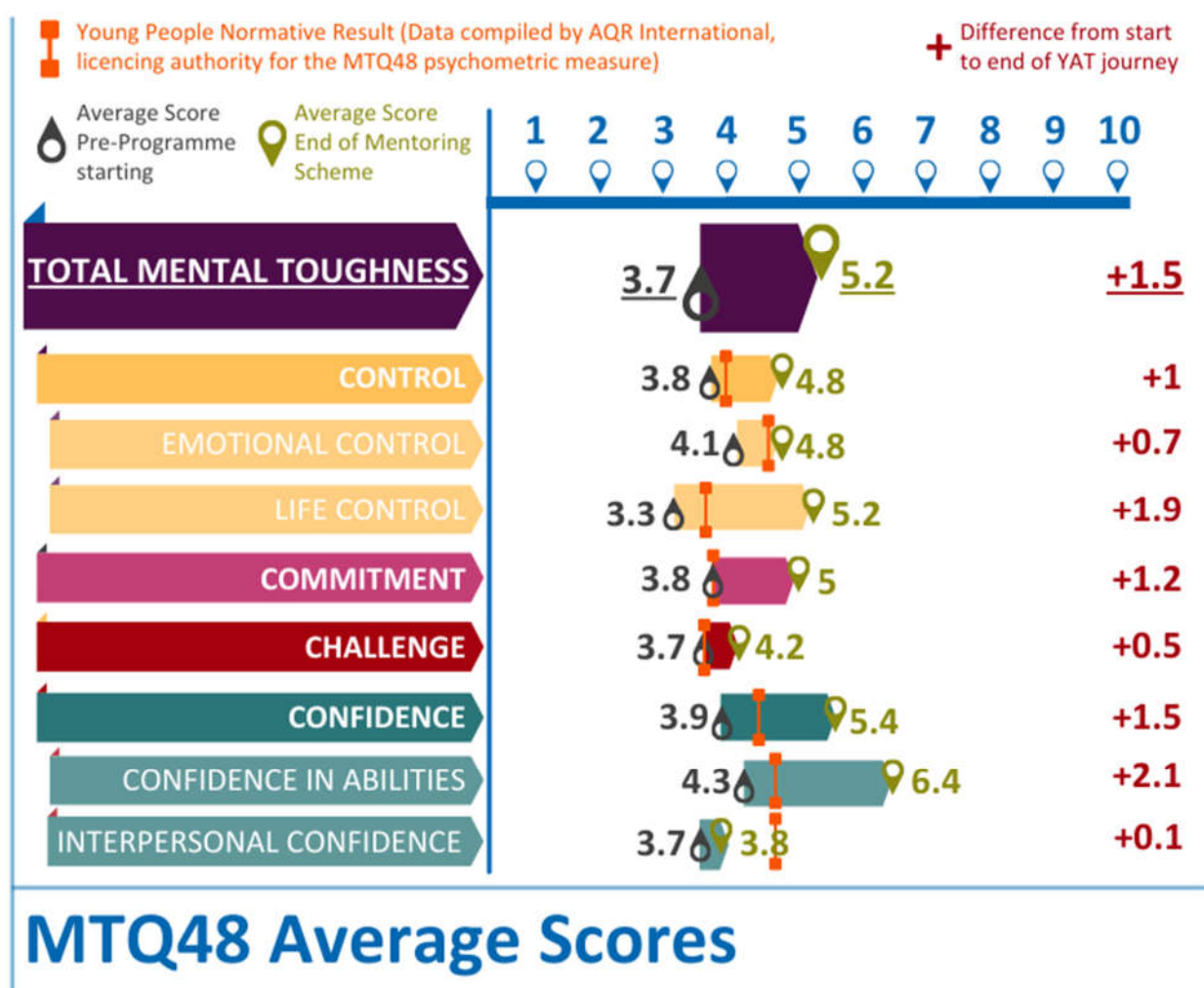
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highly relevant to their lives where there are often significant challenges, but during 2020 was more relevant than ever given the circumstances.

In 2021 we will start to use a different variation of our existing outcomes measurement tool, the MTQ4C assessment to replace the MTQ48. This is a simplified version of the same thing, which still assesses the same criteria of mental toughness, but with fewer questions and more accessible language.



Volunteering update

The year began successfully with our first ever Day Activity Volunteer training session attended by 14 volunteers new to the charity. Soon after this we ran 11 days over February half term, which were popular with volunteers and which had a good balance of new and returning volunteers.

Following lockdown in March and the launching of our remote mentoring offer to young people we were particularly pleased with the offers of help we received from volunteers. We had a mix of experienced

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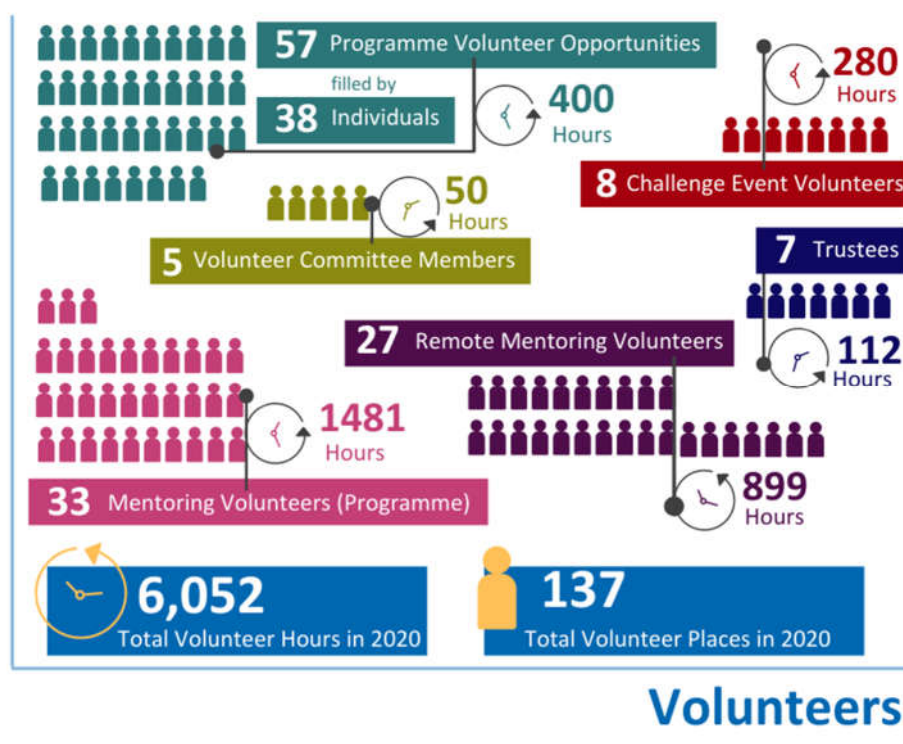
Mentoring Volunteers and Programme Volunteers step forward to help. They all took to their new role offering online support well, a very different type of volunteering to what they had originally signed up to. With our training, guidance and support they offered a wide range of engaging, interactive and supportive sessions for young people.

In October we delivered a further 11 local activity days re-engaging a good number of volunteers with the charity.

Our quarterly Volunteer Newsletter has become the primary tool for sharing news, volunteering dates and charity updates with our volunteers and has a high open rate.

The Volunteer Committee worked with us to put on Going Beyond: The Road to Resilience in March this year. We chose to run a smaller event at a different venue than previously, which had a much more friendly and interactive feel about it.

In other volunteering opportunities, 33 people acted as Mentoring Volunteers across the year offering fortnightly 1:1 sessions with young people in need of additional support after the main programme. There was limited opportunity for Challenge Event volunteering this year, but the one event that went ahead was enthusiastically supported by 8 volunteers. We have also been supported across the year by the 7 dedicated and skilled volunteers who make up our board of trustees.



"I have felt absolutely supported – more than I ever had from a paid job. I've been super impressed. I genuinely believe in the value of your work and I'm glad I've able to contribute to that in a small way"

"During a tough year volunteering was a really positive, life affirming experience."

Youth Adventure Trust

Report of the trustees

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FINANCIAL REVIEW

Income, expenditure and surplus

In 2015 the trustees decided to focus on building significant reserves that would underpin the charity's aspiration to provide support for twice as many young people. The charity achieved a significant surplus each year for 5 years and built up a reserve fund of £271K. The charity had been reliant on a small number of large outdoor fundraising events and it needed to reduce the risk associated with such concentration and so it started to build other income streams to provide a more balanced and secure financial future.

This year the charity raised £754k, a £124k reduction on funds raised in 2019. The surplus in 2020 was £158k compared to a loss of £210k in the prior year.

COVID-19 and the subsequent cancellation of most fundraising events in 2020 placed the charity under understandable financial pressure.

The board of trustees responded very quickly to these unexpected circumstances and produced a financial plan which has resulted in an improved position and a realistic forecast of a growth in reserves over the next 12-months. This plan included: placing staff on furlough where appropriate, cancelling the majority of the events-based programme during lockdown, intelligently cutting costs, approaching funders for COVID-based funding, reducing salaries during 2020 for all staff, and focusing efforts on providing mentoring for our most vulnerable young people.

These actions have proved effective and the trustees expected a return to surplus during 2020 and an improvement in financial resilience. The 2021 budget has now been formally adopted by the board of trustees and shows a strong cash flow and continuing growth in surplus and an improving financial position through 2021 and 2022.

Charitable spending this year increased as a proportion of total expenditure from 52% to 59% which was mainly the result of reduced spending on event management costs.

Going concern statement

The group achieved a surplus for the financial year of £158k and had net assets of £217k as at 31 December 2020.

The group meets its day-to-day working capital requirements through its existing cash reserves. More than 26% of the projected turnover for 2021 (£877,400) has already been received or confidently secured, and cost control is being rigorously managed. The trustees are confident in achieving the 2021 forecast surplus of £37k. Furthermore, the trustees are satisfied that the draft budget for 2022 showing a £33k surplus will be achieved, thereby building reserves back towards 4 months of charitable spending levels.

The group has adopted a 'Financial Scenario Plan' where we have modelled best, worst and emergency options to ensure that we have options if the pandemic continues significantly into 2021 and places restrictions on our ability to fundraise. As we have demonstrated during 2020 we can dramatically reduce costs at short notice should there be a significant and unexpected reduction in income.

Based on the liquid assets held by the group as at 31 December 2020, the budgeted cash flows and the trustees' assessment of the group's ability to maintain satisfactory reserves and cash, the trustees believe it is appropriate to adopt the going concern basis in preparing the group's financial statements.

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COVID 19 response

In line with government advice there were restrictions placed on us that required actions to be taken both in terms of our programme and fundraising activities.

Our overriding priorities were:

- The health and wellbeing of our staff, volunteers, young people and supporters;
- Maintaining the integrity of the charity until this situation improves; and
- Fulfilling our commitment to Young People.

There were actions we needed to take in order to minimise both health and financial risks.

From the beginning of April we furloughed 11 members of staff and kept 4 members of staff on payroll to ensure we covered immediate programme, fundraising, mentoring and governance responsibilities.

We postponed all of our activity days and residential camps as these were unlikely to be able to go ahead due to the restrictions. At that time we had 190 young people who were engaged in the programme and due to lock down and the sudden loss of support from schools and other agencies, needed our support more than ever. We immediately started to develop a new online mentoring service which was launched a week later to our most vulnerable young people.

In order to fund this new mentoring service and cover our core costs we approached our current funders to enquire about repurposing their current grants to support this situation. Nearly all our funders were very responsive and were happy for this change to take place. We were also able to make the most of COVID 19 specific funding as our normal mentoring programme and the new online mentoring provision were seen as effective support for the most vulnerable in society at this challenging time.

We made use of the flexible furlough scheme throughout the year and will continue to do so into 2021. This has allowed us to use our staff efficiently to deliver activities where we could and to start building our fundraising for 2021. All staff are being paid 95% of their full salary either on furlough or on payroll and this is budgeted to continue throughout 2021.

Reserves

Total funds held at 31 December 2020 were £217k (2019: £59k) of which £85k were restricted (2019: £3k).

Our current level of free reserves, defined as unrestricted current net assets is £132k (2019: £54k) and equates to less than 3 months expenditure*.

The board of trustee directors have decided that the charity should once again work towards a level of reserves that should equate to six months of total charity expenditure*

* Note: Corporate challenge event sponsorship and costs are not included in this calculation as there is a £0 net effect.

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Risk management

The risk register has been reviewed this year by the board.

Our most significant risks are:

- Loss of regular income;
- Risk of reputation due to a serious incident with a young person or adult; and
- COVID 19 restrictions.

We have apportioned financial values to all of our risks and have modelled our responses to these. Systems have been put in place to mitigate these risks and they will be reviewed on an annual basis.

As the charity consolidates after a period of financial and operational challenges, we are taking a prudent approach to ensure we do not put at risk our current service.

Fundraising overview

This year began with great optimism and by the end of the first quarter, we had banked or secured 37% of our budgeted income - a stronger position than ever before at that point in the year, we had banked or secured 22% of our budgeted income by the end of Q1 in 2019. However, as the true Covid-19 picture began to emerge, it became clear that there was going to be a significant negative impact on our ability to raise funds. The target was revised down by 55% and the whole fundraising team, except the Director of Fundraising, was put on furlough until July when we started bringing staff members back on a flexible furlough arrangement.

Nevertheless, we have worked hard throughout the year to continue to develop and maintain our relationships. We recognised that this was where our opportunity lay; we made a focused effort to put relationships at the very heart of everything we do.

Even though we were not able to run our programme of challenge events and corporate support was, for many companies, put on hold, there were good reasons to be hopeful: a third of donors reported giving more to charity during lockdown and whilst companies were not necessarily in a position to make a donation, they were more open to us reaching out to them and having online meetings. We made plans to continue to engage our supporters, keeping them informed about the importance of continuing to support our young people and the ways in which we were doing that, through regular communication by email, telephone calls, zoom meetings and a series of awareness raising/engagement online events.

This focus on relationships has certainly paid off; by the end of Q3 we had achieved our revised income forecast and our attention turned to giving ourselves as much of a head start as possible for 2021. At the year end, we have raised £40,000 above the fundraising target and have secured 26% of our 2021 budget.

Events

Covid-19 meant that we were unable to run the majority of our events in 2020; this resulted in an anticipated loss of income of £462,500 the equivalent of 39% of the original forecast. We have been working hard to reduce our reliance on events over the past five years, bringing it down from 82% of our total income budget in 2014 to 58% in 2020. However, in a year when events fundraising was looking near on impossible, this had a considerable impact on our capacity to fundraise.

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The annual Ellis Brigham 10 Peaks Challenge, due to take place in June, was postponed to October and 15 of the original 30 teams took part. We were delighted that despite the reduced number of teams, we still managed to raise our original target of £30,000. Thanks go to Ellis Brigham who sponsored the event and ensured that all funds raised by the participating teams could go directly towards the cost of supporting the young people. Naturally, we made adjustments to the format of the event to ensure that it was run in a covid-safe way and we now have confidence that this format can be replicated across our future events.

The success of the 10 Peaks Challenge showed us that there is a real appetite to get outside, spend time with colleagues and take on a challenge to help people who have been impacted by the pandemic. This has been borne out by the interest in the Hike Bike Paddle and Housebuilders challenge which, whilst they could not go ahead in 2020, are planned in for 2021.

2020 also afforded us the opportunity to enter the world of virtual challenge events and we were delighted when, following the cancellation of their physical event, Amer Sports asked us to help them coordinate their Transatlantic Challenge. They raised over £7,000 for the Youth Adventure Trust and we were able to better understand the key principles for running successful virtual events, which we intend to put into practice with the launch of our Virtual Resilience Challenge in 2021.

Corporate

Cost cutting measures, redundancy announcements and significant changes to normal working practices swept across the corporate world in 2020. That said, there are opportunities emerging from the crisis – companies want to demonstrate that they are connected to their communities and really do seem to want to make a difference to the causes that are important to them.

Now, more than ever, companies and charities are looking for strategic partnerships – corporate partnerships that ‘make sense’ for both parties. We have been working towards these types of partnerships over the past few years, which has driven our focus on the outdoor industry, as well as looking much more closely at businesses local to Swindon and Wiltshire.

The positive side of the pandemic is that we have actually been able to have much more contact with new and existing partners. People have been much more receptive to having video calls to find out more about us, we have been able to attend several more networking events than we would normally attend and have become more closely involved with the Thames Valley Chamber of Commerce, all of which have generated a number of new leads. Relationships have been at the heart of our focus and all of our supporters and prospective supporters have had several calls, just checking in and/or updating them on the work we have been doing throughout the crisis.

We were delighted to receive the continued support of Taylor Wimpey, Ellis Brigham and Our IT Services throughout 2020, their consistent commitment to the charity has been invaluable. We also welcomed The North Face and Coleman to our family of corporate supporters. Whilst the majority of corporate partnerships that we had in place in 2020 did not generate any financial support, we are hopeful that the activities which had been planned and the support which had been promised will pick up again when the time is right.

Trusts

Historically we have achieved a good level of success with our Trust’s fundraising. Trust fundraising makes up a significant proportion of our income and is an increasingly important aspect of our fundraising portfolio; in 2020 the support from our Trust funders was absolutely critical to our success.

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Covid has actually presented us with a fantastic opportunity to get to know our existing funders better and vice versa. We proactively reached out to all of them to keep them abreast of the changes we have made to service delivery and keep them engaged with our work and were delighted that all but one of the funders who had committed restricted funding at the beginning of 2020 allowed us to repurpose their funds to ensure we could adapt our methodology and support the young people on our programme.

A successful application to the National Lottery's Reaching Communities programme, confirmed at the beginning of 2020, has secured funding over four years, for our end of programme care - the Improving Future's Project. We also received a main grant from BBC Children in Need to cover the cost of a Forest Camp for the next three years.

We remain grateful to all of our longer term funders for their continued support, as well as the new funders who saw the value of our work with young people. We were pleased to secure £37,000 of Covid-specific funding to ensure we could help some of the most vulnerable young people during these extraordinary times.

Major donors, individuals and community

In 2020 the number of people making regular or one off gifts to the Youth Adventure Trust tripled. Similar to the other fundraising disciplines, we focused our energy on developing and maintaining relationships as well as increasing our networks using virtual technology as well as the good old fashioned telephone.

We launched our virtually Going Beyond series, modelled on our popular annual talk. We also started our 'Fireside chats', an opportunity for people who have already supported the charity to find out more about the young people's progress on our programme. In total almost 100 people attended our virtual events.

Unfortunately a number of people who had intended to raise funds for us had their plans scuppered by the pandemic and the lock down - they all intend to put their plans back in place in 2021. However, we were able to promote the 2.6 challenge, a national initiative launched to replace the cancelled London Marathon, which helped us to recruit a small army of new fundraisers.

Statement of fundraising practices

The Youth Adventure Trust strives to maintain the highest standards of fundraising and comply with industry best practices.

Fundraising practices are constantly monitored by the Senior Management Team and reported on to the board of trustees. We continue to encourage all fundraising members of staff to undertake relevant training, keep up to date with the not for profit sector developments and network with their peers from other organisations to ensure best practice.

The charity is regulated by the Fundraising Regulator, and has complied with the Fundraising Code of Practice throughout the year under review.

The trustees confirm that the organisation's conduct is legal, open, transparent, honest, fair, respectful, reasonable and accountable.

We do all we can to ensure that fundraisers and volunteers working with us to raise funds embody the organisation's values and comply with our best practices. We have not engaged the services of any fundraising contractors.

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We have not received any complaints about fundraising activities carried out by the charity or by anybody acting on behalf of the charity.

The charity has a Gift Policy in place which guides the solicitation, acceptance and stewardship of all charitable gifts. All fundraising practices are GDPR compliant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Adventure Trust is a limited liability company and a registered charity governed by its Memorandum and Articles of Association of 5 January 1993, revised 8 February 2013 for the charity's change of name. Charity number: 1019493. Company number: 02777296.

Staff

During 2020 there was only one change to the staff team. We had previously recruited a Volunteer Manager to support the growth of the programme in Somerset. With the financial challenges in 2019 and the current COVID 19 situation, this expansion was paused and we planned to repurpose this role to support the growth in the Mentoring Scheme, however the employee chose to take redundancy instead.

Recruiting has now started for a Mentoring Coordinator role that will be starting in the first quarter of 2021.

There is an annual review of all staff salaries on the 1st of January each year and the remuneration sub group of the board set pay levels in line with sector norms and in alignment with budget forecasts. There is also regular benchmarking for all salaries.

Trustees

Julie Day retired from the board on the 8th July and 2 new trustees, Gabriella Wood and Oliver Robinson, were appointed on the 23rd February 2021 with the following experience:

- Youth Development & Safeguarding
- Digital Marketing and Communications

Both new trustees have progressed through the 'Safer Recruitment Process'. The recruiting process involves seeking individuals with relevant experience and motivation to support our young people, whilst ensuring they are suitable for the post and are effectively inducted and supported in their roles.

All board appointments are discussed by all current serving trustees and a confirmation decision is taken at a board meeting.

There is a robust succession plan in place that ensures a regular turnover of board members that promotes good governance and fresh ideas.

Website

Our new website launched at the beginning of 2020 and has already proven to be a successful and increasingly important tool for the organisation. The more user friendly design and interface have made it much easier to keep our supporters updated and engaged. We also have been able to create an easily accessible bank of online resources for the young people to access during lockdown.

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Communications and digital

Our newsletter audience is steadily growing and increased by 20% in 2020, with 37% of the subscribers regularly engaging with the content. 10% of the new subscribers signed up via the website. The audience is now much broader, made up of a combination of existing supporters, volunteers, event participants, subscribers through online giving platforms and subscribers through the website. The newsletter is now distributed monthly with occasional 'news flashes'.

Social media

Engagement through social media has steadily increased over the year as we have made more of an effort to regularly post interesting, engaging and relevant content. Instagram is a growing audience for us, with 25% growth in 2020, and will be the focus of our social media efforts in 2021. Our Twitter audience grew by 3% and Facebook by 19%. Engagement rates across all platforms are also growing.

Database

There were no major database developments in 2020 and limited budget for any major development work in 2021.

PLANS FOR THE FUTURE

Strategic planning update

The charity faced a challenging 2019 with some adjustments in our funding and the need to use some of our reserves. Now the Covid 19 pandemic has challenged us again in 2020 and although we were restricted in the amount of outdoor programmes we were able to run, financially we have recovered quickly to a much more secure position again, with significant reserves.

We have shown in 2020 that we are quickly able to adapt our offer in difficult circumstances and design and develop new ways to support our young people. It feels like this work will not be wasted and could be turned into an opportunity for the future.

The charity maintains its aspiration to increase the number of young people it supports and have an even greater impact on their lives.

The board feels that now is a good time to reflect on our journey so far and to look to the future and explore how we might fit into the new landscape that we are presented with. Digital engagement and remote mentoring has been a growing element of our support for young people and is likely to continue in the future.

During 2021 we will be starting a strategic planning process which will consider a number of topics including:

- Mission
- Where are we now?
- Where do we want to be?
- How do we get there?
- External factors - funding, society, technology, environment, resources.

Our core purpose of using outdoor adventure to inspire young lives will not change, but how we implement this should always be open to scrutiny.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2020

CHAIRMAN'S STATEMENT

As is set out in detail in the Trustees Report, 2020 was a year of significant and unusual challenges for the Trust, its staff and partners and most importantly for the young people that the Trust supports.

The Trust went into the year with the goal of expanding the program at the same time as reinforcing its financial position after a challenging fundraising year in 2019. It quickly became clear as the COVID-19 pandemic hit late in the first quarter that the goals would need to refocus on maintaining as much contact as possible with the young people whilst ensuring that the Trust survived to provide future services to current and future vulnerable young people.

I have been incredibly impressed by the resilience of Mark Davey, his Executive Team and the whole of the Trust's staff as they have navigated the year. Maintaining a positive attitude and flexibility whilst continually navigating the changing environment and taking periods of salary sacrifice, reduction and furlough with equanimity is a testament to the resilience of the team and their focus on improving the lives of vulnerable young people.

A real highlight of the year has been the growth and implementation of the mentoring scheme which has enabled the trust to engage with young people in a remote way. Developed during 2019, it has come into its own in 2020 and the team have accelerated and broadened its implementation. It will continue to be a key part of our service going forward.

For the trustee board this was also a challenging year. Meeting remotely and focused on balancing service provision with financial security has been high in the agenda. It is pleasing to see that a combination of the hard work of the team, support from long term and new donors and Government support have all helped to improve the financial position of the Trust so that we enter 2021 well prepared to adapt to the current ever changing environment.

On the board itself, we said goodbye to Julie Day in July and I would like to thank her for her outstanding contribution to the board and the Trust. We are looking to appoint two new trustees in early 2021 as we go through natural succession and build the skills of the board for the future.



Peter Redfern – Chairman

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2020

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2020

Auditors

Godfrey Wilson Ltd were re-appointed as the charitable company's auditors during the year and have expressed their willingness to act in that capacity.

Approved by the trustees on 15 March 2021 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Peter Redfern', written in a cursive style.

Peter Redfern – Chairman

Independent auditor's report

To the members of

Youth Adventure Trust

Opinion

We have audited the financial statements of Youth Adventure Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the consolidated statement of financial activities, consolidated and parent's balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditor's report

To the members of

Youth Adventure Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditor's report

To the members of

Youth Adventure Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

Date: 15 March 2021

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

Youth Adventure Trust

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2020

	Note	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Income from:					
Donations	3	216,687	458,143	674,830	323,825
Other trading activities:					
<i>Event management services</i>	4	-	-	-	258,281
<i>Fundraising</i>	5	-	79,212	79,212	295,882
Total income		<u>216,687</u>	<u>537,355</u>	<u>754,042</u>	<u>877,988</u>
Expenditure on:					
Raising funds:					
<i>Event management costs</i>		-	2,914	2,914	257,316
<i>Fundraising</i>		-	236,785	236,785	273,140
Charitable activities		<u>133,976</u>	<u>221,923</u>	<u>355,899</u>	<u>557,890</u>
Total expenditure	6	<u>133,976</u>	<u>461,622</u>	<u>595,598</u>	<u>1,088,346</u>
Net income / (expenditure)		82,711	75,733	158,444	(210,358)
Transfers between funds		-	-	-	-
Net movement in funds	7	82,711	75,733	158,444	(210,358)
Reconciliation of funds:					
Total funds brought forward		<u>2,618</u>	<u>56,431</u>	<u>59,049</u>	<u>269,407</u>
Total funds carried forward		<u><u>85,329</u></u>	<u><u>132,164</u></u>	<u><u>217,493</u></u>	<u><u>59,049</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Youth Adventure Trust

Consolidated balance sheets

As at 31 December 2020

	Note	The group 2020 £	The charity 2020 £	The group 2019 £	The charity 2019 £
Fixed assets					
Tangible assets	10	486	486	1,993	1,993
Investments	11	-	10	-	10
		486	496	1,993	2,003
Current assets					
Debtors	14	155,555	127,424	33,035	29,946
Cash at bank and in hand		169,900	115,876	60,441	45,760
		325,455	243,300	93,476	75,706
Liabilities					
Creditors: amounts due within 1 year	15	108,448	23,389	36,420	18,660
Net current assets		217,007	219,911	57,056	57,046
Net assets	16	217,493	220,407	59,049	59,049
Funds	17				
Restricted funds		85,329	85,329	2,618	2,618
Unrestricted funds					
General funds		132,164	135,078	56,431	56,431
Total charity funds		217,493	220,407	59,049	59,049

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 15 March 2021 and signed on their behalf by



Peter Redfern - Chairman

Youth Adventure Trust

Consolidated statement of cash flows

For the year ended 31 December 2020

	2020	2019
	£	£
Cash used in operating activities:		
Net movement in funds	158,444	(210,358)
<i>Adjustments for:</i>		
Depreciation charges	1,507	2,215
Decrease / (increase) in debtors	(122,520)	(4,265)
Increase / (decrease) in creditors	72,028	(4,642)
	<u>109,459</u>	<u>(217,050)</u>
Net cash provided by / (used in) operating activities	109,459	(217,050)
Increase / (decrease) in cash and cash equivalents in the year	109,459	(217,050)
Cash and cash equivalents at the beginning of the year	<u>60,441</u>	<u>277,491</u>
Cash and cash equivalents at the end of the year	<u>169,900</u>	<u>60,441</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Adventure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and its subsidiary are disclosed in the notes of the charitable company's balance sheet.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. In making this assessment the trustees have considered the impact of the ongoing COVID-19 pandemic as well as the charity's financial performance in the post balance sheet period and confirmed future funding. Cost control is being rigorously managed and the trustees have contingency plans drawn up in the event that plans have to be altered as a result of COVID-19 restrictions. Based on the liquid assets held by the group as at 31 December 2020, the budgeted cash flows, the extension of the government furlough scheme until September 2021 and the trustees' assessment of the group's ability to maintain satisfactory reserves and cash, the trustees believe it is appropriate to adopt the going concern basis in preparing the group's financial statements.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Event management fees received in advance of the event taking place are deferred until the event is held.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between activities on the following basis, which is an estimate of staff time:

	2020	2019
Event management costs	0.0%	3.5%
Fundraising activities	41.5%	38.5%
Charitable activities	58.5%	58.0%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is 3 years straight line for event equipment.

Items of equipment are capitalised where the purchase price exceeds £1,000.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies (continued)

k) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

2. Consolidated statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2019 Total £
Income from:			
Donations	119,219	204,606	323,825
Other trading activities:			
<i>Event management services</i>	-	258,281	258,281
<i>Fundraising</i>	-	295,882	295,882
Total income	119,219	758,769	877,988
Expenditure on:			
Raising funds:			
<i>Event management costs</i>	-	257,316	257,316
<i>Fundraising</i>	-	273,140	273,140
Charitable activities	131,075	426,815	557,890
Total expenditure	131,075	957,271	1,088,346
Net income / (expenditure)	(11,856)	(198,502)	(210,358)

3. Income from donations

	Restricted £	Unrestricted £	2020 Total £
<i>Trusts and foundations:</i>			
National Lottery	71,264	-	71,264
Global's Make Some Noise	39,039	-	39,039
Children in Need	25,227	5,000	30,227
Garfield Weston	-	30,000	30,000
William Wates Memorial Trust	-	30,000	30,000
Blagrave Trust	-	25,000	25,000
Postcode Neighbour	16,036	-	16,036
Wiltshire Council	12,498	1,500	13,998
Wiltshire Community Foundation	6,000	5,000	11,000
Awards for All	9,915	-	9,915
Sport England	8,795	-	8,795
Newby Trust Ltd	6,000	-	6,000
CFWS	-	5,000	5,000
Good Exchange	5,000	-	5,000
The Openwork Foundation	5,000	-	5,000
Other grants and donations < £5,000	11,913	69,709	81,622
Corporates	-	144,948	144,948
Coronavirus job retention scheme	-	118,616	118,616
Gift aid	-	15,903	15,903
Gifts in kind *	-	7,467	7,467
	216,687	458,143	674,830

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

3. Income from donations (continued)

Prior year comparative

	Restricted £	Unrestricted £	2019 Total £
<i>Trusts and foundations:</i>			
Blagrave Trust	-	25,000	25,000
Swire Charitable Trust	25,000	-	25,000
Hargreaves Lansdown Charitable Foundation	-	20,309	20,309
Pom Charitable Trust	19,088	-	19,088
Children in Need	10,000	-	10,000
Awards for All	9,973	-	9,973
Openwork Foundation	9,600	-	9,600
Barbara Ward Children's Charity	-	9,000	9,000
William Wates Memorial Trust	8,000	-	8,000
Morrisons Foundation	6,000	-	6,000
Whirlwind Charitable Trust	5,304	-	5,304
Wiltshire Community Foundation	5,000	-	5,000
Wiltshire Council	4,483	-	4,483
Other grants and donations < £5,000	16,771	61,116	77,887
Corporates	-	44,248	44,248
Gift aid	-	31,184	31,184
Gifts in kind *	-	13,749	13,749
	<u>119,219</u>	<u>204,606</u>	<u>323,825</u>

* Gifts in kind consist of IT support, facility and room hire, virtual office facilities, camp kit and design / print work.

Government grants

The charitable company receives government grants (funding from Wiltshire Council, Sport England and the National Lottery) to fund charitable activities. The total value of such grants in the period ending 31 December 2020 was £101,985 (2019: £4,483). In addition, the charitable company received £118,616 (2019: £nil) from the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or contingencies attaching to these grants.

4. Event management services

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Event management income	<u>-</u>	<u>-</u>	<u>-</u>	<u>258,281</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>258,281</u>

All event management service income was unrestricted in the prior year.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

5. Fundraising

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Event team income	-	55,355	55,355	293,656
Corporate sponsorship	-	23,000	23,000	-
Other fundraising activities	-	857	857	2,226
	-	79,212	79,212	295,882

All fundraising income was unrestricted in the prior year.

6. Total expenditure

	Event management costs £	Fundraising activities £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 8)	-	198,985	280,946	3,595	483,526
Other staff costs and training	-	-	-	934	934
Programme costs	-	-	30,054	-	30,054
Volunteer and mentor training and expenses	-	-	5,395	-	5,395
Event costs	-	2,430	-	-	2,430
Fundraising costs	-	7,345	-	-	7,345
Telephone and fax	-	-	-	4,562	4,562
Stationery and other office costs	-	-	-	24,890	24,890
Website and IT	-	-	-	14,670	14,670
Depreciation	-	-	-	1,507	1,507
Audit and accountancy fees	2,914	-	-	17,371	20,285
Sub-total	2,914	208,760	316,395	67,529	595,598
Allocation of support and governance costs	-	28,025	39,504	(67,529)	-
Total expenditure	2,914	236,785	355,899	-	595,598

Total governance costs were £7,470.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

6. Total expenditure (continued)

Prior year comparative

	Event management costs £	Fundraising activities £	Charitable activities £	Support and governance costs £	2019 Total £
Staff costs (note 8)	17,753	193,802	293,207	4,386	509,148
Other staff costs and training	-	-	-	5,566	5,566
Programme costs	-	-	185,818	-	185,818
Volunteer and mentor training and expenses	-	-	16,827	-	16,827
Event costs	232,891	7,918	-	-	240,809
Fundraising costs	160	30,414	-	-	30,574
Telephone and fax	-	-	-	6,329	6,329
Stationery and other office costs	-	-	-	41,041	41,041
Website and IT	-	-	-	33,219	33,219
Depreciation	-	-	-	2,215	2,215
Audit and accountancy fees	2,756	-	-	14,044	16,800
Sub-total	253,560	232,134	495,852	106,800	1,088,346
Allocation of support and governance costs	3,756	41,006	62,038	(106,800)	-
Total expenditure	257,316	273,140	557,890	-	1,088,346

Total governance costs were £7,320.

7. Net movement in funds

This is stated after charging:

	2020 £	2019 £
Depreciation	1,507	2,215
Trustees' indemnity insurance	1,414	1,414
Trustees' reimbursed expenses	Nil	Nil
Trustee donations	8,037	10,236
Auditors' remuneration:		
▪ Statutory audit (including VAT)	7,470	7,320
▪ Other services (including VAT)	12,815	9,480

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

8. Staff costs and numbers

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	425,340	446,577
Social security costs	36,158	40,211
Pension contributions	22,028	22,360
	<u>483,526</u>	<u>509,148</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2020	2019
	No.	No.
£60,000 to £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £72,517 (2019: £79,982). This is the combined total of gross salary £61,444 (2019: £67,269), employer's national insurance £7,272 (2019: £8,592) and employer's pension contributions £3,801 (2019: £4,121).

The average head count during the reporting period was 15 (2019: 14.25).

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Youth Adventure Trading Ltd, made a loss in the current year and in the prior year gift aided its available profits to the charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

10. Tangible fixed assets (Charity and group)

	Event equipment £
Cost	
At 1 January 2020	14,771
Additions in year	-
Disposals in year	-
	<u>14,771</u>
At 31 December 2020	<u>14,771</u>
Depreciation	
At 1 January 2020	12,778
Charge for the year	1,507
On disposal	-
	<u>14,285</u>
At 31 December 2020	<u>14,285</u>
Net book value	
At 31 December 2020	<u><u>486</u></u>
At 31 December 2019	<u><u>1,993</u></u>

11. Investments

	The group 2020 £	The charity 2020 £	The group 2019 £	The charity 2019 £
Investment in subsidiary company	<u><u>-</u></u>	<u><u>10</u></u>	<u><u>-</u></u>	<u><u>10</u></u>

The investment represents 100% of the ordinary share capital of Youth Adventure Trading Ltd, whose principal activity is to carry out trading activities in support of the charity. A summary of the financial results and position of Youth Adventure Trading Ltd is given below (see note 12).

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

12. Subsidiary undertakings

Youth Adventure Trading Ltd

Youth Adventure Trading Ltd is the trading arm of the charity and undertakes event management services and other corporate sponsorship activities.

	2020 £	2019 £
Turnover	-	258,281
Cost of sales	-	(232,891)
Gross profit	-	25,390
Administrative expenses	(2,914)	(20,789)
(Loss) / profit on ordinary activities before taxation	(2,914)	4,601
Tax on profit on ordinary activities	-	-
(Loss) / profit for the financial year after taxation	(2,914)	4,601
<i>Changes in equity:</i>		
Total retained profit brought forward	-	1,376
Total comprehensive income for the year	(2,914)	4,601
Gift aid distribution to parent charity		(5,977)
Total retained profit / (loss) carried forward	(2,914)	-
The aggregate of the assets, liabilities and funds was:		
	2020 £	2019 £
Assets	139,115	25,697
Liabilities	(142,019)	(25,687)
Funds	(2,904)	10

13. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2020 £	2019 £
Gross income	754,042	625,682
Results for the year	161,357	(208,983)

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

14. Debtors

	The group 2020 £	The charity 2020 £	The group 2019 £	The charity 2019 £
Trade debtors	80,946	17,856	11,016	-
Prepayments	47,968	25,967	19,599	19,599
Accrued income	25,556	25,556	264	264
Other debtors	1,085	1,085	2,156	2,156
Amounts due from subsidiary	-	56,960	-	7,927
	155,555	127,424	33,035	29,946

15. Creditors : amounts due within 1 year

	The group 2020 £	The charity 2020 £	The group 2019 £	The charity 2019 £
Trade creditors	6,237	6,237	1,658	1,538
Accruals	7,470	6,420	6,100	5,100
Deferred income (see below)	60,780	-	14,130	-
Taxation and social security	10,732	10,732	12,022	12,022
VAT	23,229	-	2,510	-
	108,448	23,389	36,420	18,660

Movements in deferred income

	2020 £	2019 £
At 1 January 2020	14,130	14,130
Deferred during the year	46,650	-
Released during the year	-	-
At 31 December 2020	60,780	14,130

Deferred income relates to event income and sponsorship for expedition costs received in advance of the event or expedition taking place.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

16. Analysis of group net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	486	486
Current assets	85,329	240,126	325,455
Current liabilities	-	(108,448)	(108,448)
Net assets at 31 December 2020	85,329	132,164	217,493

Prior year comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	1,993	1,993
Current assets	2,618	90,858	93,476
Current liabilities	-	(36,420)	(36,420)
Net assets at 31 December 2019	2,618	56,431	59,049

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

17. Movements in funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2020 £
Restricted funds					
Activity Days	1,812	22,250	(10,855)	-	13,207
Bursary	500	-	(192)	-	308
Equipment	306	-	(306)	-	-
Forest Camp	-	22,627	-	-	22,627
Improving Futures	-	71,264	(61,061)	-	10,203
Inspiring young lives	-	39,039	(24,643)	-	14,396
Mentoring	-	1,507	(1,507)	-	-
Mountain Camp	-	1,552	-	-	1,552
Online mentoring	-	30,412	(30,412)	-	-
Programme places	-	7,000	-	-	7,000
Supporting young people post Covid-19	-	5,000	(5,000)	-	-
Volunteers supporting young people	-	16,036	-	-	16,036
Total restricted funds	2,618	216,687	(133,976)	-	85,329
Unrestricted funds					
General funds	56,431	537,355	(458,708)	-	135,078
Youth Adventure Trading	-	-	(2,914)	-	(2,914)
Total unrestricted funds	56,431	537,355	(461,622)	-	132,164
Total funds	59,049	754,042	(595,598)	-	217,493

Purposes of restricted funds

Activity Days - funds for activity days which provide young people with activities such as bushcraft, team challenges and creative challenges.

Bursary - a set amount of money which is available to every young person who finishes the main Youth Adventure Programme. Up to the value of £150. The bursary can be used to help pay for an item of clothing or equipment for an activity, membership fees to a club, travel costs to get there, or a one-off cost linked to an organised activity, club or event.

Equipment - to fund the purchase of new tents and sleeping equipment for the camping trips.

Forest Camp - Forest Camp is the final residential camp on the Youth Adventure Programme. Activities like bushcraft, an overnight canoe expedition and a high ropes course help develop leadership, teamwork and communication skills.

Improving Futures - Through our Pathway Programme, Mentoring Scheme and Bursary, this project aims to support young people as they come to the end of their Youth Adventure Journey.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

17. Movements in funds (continued)

Purposes of restricted funds

Inspiring Young Lives - This project enables 40 vulnerable young people aged 11-15 to access our programme and remove barriers to participation.

Mentoring - The main Mentoring Scheme provides fortnightly one to one support for selected young people who have completed the Youth Adventure Programme for up to a year.

Mountain Camp - The Mountain Camp is the first residential camp on our three school-year programme. Activities like mountain expeditions, climbing and caving stretch the young people and help them believe they can achieve more than they thought they could.

Online Mentoring - In order to continue supporting our young people through the Covid-19 pandemic we introduced an online 1:1 mentoring scheme; funds contributed to the staff and associated direct costs of running this scheme.

Programme Places - A place on our programme lasts 3 school years and is completely free of charge to the young people. Funds cover the cost of activity days, residential camps, ongoing support, staff costs, travel, equipment and other items directly associated with running the Youth Adventure Programme.

Supporting young people post Covid-19 - This project supports young people as they come out of lockdown and face the impacts of Covid-19, including effects on their longer term mental health and their resilience, confidence, social skills and education.

Volunteers supporting young people - This project supports the volunteers who are working with the young people on our programme and helping them to navigate these challenging times.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2020

17. Movements in funds (continued)

Prior year comparative

	At 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2019 £
Restricted funds					
Activity Days	5,000	13,618	(16,806)	-	1,812
Bursary	-	1,500	(1,000)	-	500
Coastal Camps	5,280	13,000	(18,280)	-	-
Equipment	9	1,160	(863)	-	306
Explore Days	-	1,000	(1,000)	-	-
Forest Camps	-	10,000	(10,000)	-	-
Mountain Camps	-	30,188	(30,188)	-	-
Mentoring Programme	-	11,973	(11,973)	-	-
Pathways Days	4,185	11,780	(15,965)	-	-
Youth Adventure Programme	-	25,000	(25,000)	-	-
Total restricted funds	14,474	119,219	(131,075)	-	2,618
Unrestricted funds					
General funds	253,557	500,488	(697,614)	-	56,431
Youth Adventure Trading	1,376	258,281	(259,657)	-	-
Total unrestricted funds	254,933	758,769	(957,271)	-	56,431
Total funds	269,407	877,988	(1,088,346)	-	59,049

18. Related party transactions

Youth Adventure Trust has a wholly owned subsidiary Youth Adventure Trading Ltd, a company limited by shares (company no. 10138393). At 31 December 2020, Youth Adventure Trading owed Youth Adventure Trust £56,960 (2019: £7,927).

During the year Youth Adventure Trust received £105,787 (2019: £14,298) in donations, £200 (2019: £nil) of gifts in kind in the form of a computer, and £nil (2019: £173,912) of income from event management services and sponsorship from Taylor Wimpey. Included in deferred income at year end is £40,000 (2019: £nil) in relation to event management services. Peter Redfern, Chair of Youth Adventure Trust, is the CEO of Taylor Wimpey.