

ILFORD ISLAMIC CENTRE LIMITED

England & Wales · Charity number 1019462

Details

Status	Registered
Legal form	Charitable company
Company number	02675044
Registered	1993-03-30
Register	View on the Charity Commission register

Contact

Address	Ilford Islamic Centre 50-58 Albert Road Ilford IG1 1HW
Phone	02085535739
Email	info@ilfordmosque.org.uk
Website	ilfordmosque.org.uk

Activities

Objects: ADVANCEMENT OF RELIGION AND EDUCATION, AND FOR THE PROVISION OF RECREATIONAL FACILITIES, IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF ISLAM

Activities: Advancement of religion and education and recreation facilities in accordance with the tenets of Islam

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities, Amateur Sport
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** IN PRACTICE REDBRIDGE
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£447,561	£391,901	-	-
2024-06-30	£490,822	£397,331	-	-
2023-06-30	£468,699	£349,471	-	-
2022-06-30	£324,239	£228,542	-	-
2021-06-30	£265,573	£246,815	-	-

Trustees

Name	Role	Appointed
GHULAM HUSSAIN	Chair	
GHAZANFER ALI		
Hamza Mansoor Aslam		2024-12-01
LAL HUSSAIN		2016-01-10
MOHAMMED ASHFAQ		
MUSHHOOD HAIDER		2016-01-10
Mohammad Nasrullah		2024-12-01
Muhammad Imtiaz		2019-01-13
NADEEM SHAKIR		2016-01-10
Sajjad Ahmed Sharif		2024-12-01
ZUBER SALIM PATEL		2012-12-02

ILFORD ISLAMIC CENTRE LIMITED

England & Wales - Charity number 1019462

Accounts

COMPANY REGISTRATION NUMBER: 02675044
CHARITY REGISTRATION NUMBER: 1019462

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Financial Statements

30 June 2025

SALEEMI ASSOCIATES

Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	5
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	23
Notes to the detailed statement of financial activities	24

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	ILFORD ISLAMIC CENTRE LIMITED
Charity registration number	1019462
Company registration number	02675044
Principal office and registered office	54-56 Albert Road Ilford Essex IG1 1HW

The trustees

Ghulam Hussain	
Ghazanfer Ali	
Gultasab Hussain	(Retired 1 December 2024)
Mohammed Ashfaq	
Ahmad Nawaz	(Retired 1 December 2024)
Lal Hussain	
Mushood Haider	
Muhammad Imtiaz	
M Nasrullah	
Zubair Patel	
Nadeem Shakir	
H M Aslam	
S A Sharif	

Company secretary	Zuber S Patel
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank Plc High Road Ilford Essex IG1 1DE

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Structure, governance and management

Governing Document

The organisation was registered as a charity on 30/03/1993 with a declaration of trust outlining the administration, objects and powers of the charity. The organisation has a constitution which has been amended over the years by means of a number of resolutions passed by the members. The charity's trustees who are also directors of Ilford Islamic Centre Limited for the purposes of company law are responsible for the preparation of financial statements in accordance with the Companies Act 1985 and United Kingdom Accounting Standards. Induction and training of new trustees. Newly appointed trustees are provided with a trustees' pack, the Charity Commission guide 'the Essential Trustee' and a copy of the Memorandum and Articles and the latest minutes of the Board of Trustees, financial report, annual report and any strategic and operational plans.

Organisational Structure

The Board of Trustees / Management Committee currently has a total of 10 people. The Trustees are elected every three years by the members. The Board / Management Committee meets regularly at least monthly and more frequently if required. Sub groups are set up as needed to progress specific pieces of work. Recommendations are reported to the full Board meeting for decision. The Board is responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management. The Board / Management Committee have a Chairman, Vice Chairman, Secretary and Treasurer as specific office bearers. Sub committees consist of any of the trustees, depending on their individual area of expertise, strength or interest.

Objectives and activities

The company is a charity and exist to promote and advance the religion and education in accordance with the tenets and doctrines of Islam.

A full range of religious, educational and recreational activities are continually held during the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The organisation has provided religious facilities for prayers, seminars and gatherings. The organisation has provided after school provision for children from the local area; this includes development of their religious understanding of Islam and other religions, academic studies and sporting and leisure opportunities. The organisation has also hosted a number of local primary and secondary schools and colleges and university students to give them an insight into Islam as part of their religious education studies. The organisation is prominent partner and board member of the Redbridge Interfaith Group and Three Faiths Forum. The organisation has held a number of health and well being workshops with registered health professionals and also provides a regular old peoples club. The organisation also provides a number of ladies only sporting facilities which fulfils a growing local demand. The organisation has also contributed to other charities who are better equipped to deal with charitable causes, most notable the Mayor's Charity which covers hospices who provide specialist end of life care for the young and old.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Financial review

The result for the year are shown on page 'Statement of financial Activities'. The progress during the year and the position at the year-end is considered to be satisfactory.

The receipts received for the running of the Centre is donations from public.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

The trustees' annual report and the strategic report were approved on 22 February 2026 and signed on behalf of the board of trustees by:

Zuber S Patel
Charity Secretary

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED

Year ended 30 June 2025

Opinion

We have audited the financial statements of ILFORD ISLAMIC CENTRE LIMITED (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED** *(continued)***Year ended 30 June 2025****Other Matter**

We draw attention to the classification of funds within the financial statements, Note 19, where the charity has included its endowment fund of £3,840,580 within unrestricted funds and restricted funds. The trustees have confirmed that this classification does not reflect the intended nature of the fund and that it will be appropriately presented as an endowment fund in future financial statements.

If the fund were correctly classified in the year ended 30 June 2025, it would be:

Unrestricted fund: £720,956

Endowment fund: £3,840,580

Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

In identifying risks of material misstatement due to fraud, we assessed events and conditions that could indicate incentives or pressures to commit fraud or provide opportunities for fraud to occur. Our risk assessment procedures included:

- Enquiries of the trustees, senior management and those charged with governance as to whether they have knowledge of any actual, suspected or alleged fraud and
- The use of analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we performed procedures to address the risk of management override of controls. This included considering the potential for bias in accounting estimates and judgements, such as those relating to impairment or accruals.

In the context of the charity, we rebutted the presumed risk of fraud in revenue recognition, as there is no pressure on management to achieve profit or revenue targets and income streams are primarily derived from voluntary sources, grants and donations, which reduces the incentive for manipulation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through our general sector experience and discussions with management and trustees.

We communicated relevant laws and regulations throughout the audit team and remained alert to any indications of non-compliance during the audit.

The charity is subject to laws and regulations that directly affect the financial statements, including:

- The Company Act 2006
- the Charities Act 2011
- the Charities SORP (FRS 102)
- financial reporting legislation and
- relevant taxation legislation.

We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2025

In addition, the charity is subject to other laws and regulations where non-compliance could have a material effect on the financial statements, for example through penalties, fines or litigation. These include:

- health and safety legislation;
- data protection regulations (including GDPR); and
- Employment law

We discussed with management and those charged with governance any known or suspected instances of non-compliance with laws and regulations and considered the implications for our audit.

Our audit procedures are designed to detect material misstatements in the financial statements. However, we are not responsible for preventing non-compliance or fraud and cannot be expected to detect all instances of non-compliance with laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

MOHAMMAD SALEEMI (Senior Statutory Auditor)

For and on behalf of
Saleemi Associates
Chartered accountants & statutory auditor

792 Wickham Road
Croydon CR0 8EA

18 March 2026

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

**Statement of Financial Activities
(including income and expenditure account)**

Year ended 30 June 2025

		2025	2024
	Note	Unrestricted funds £	Restricted funds £
		£	£
Income and endowments			
Donations and legacies	5	447,561	—
Total income		<u>447,561</u>	<u>—</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	8,225	—
Expenditure on charitable activities	7,8	383,676	—
Total expenditure		<u>391,901</u>	<u>—</u>
Net income and net movement in funds		<u>55,660</u>	<u>—</u>
Reconciliation of funds			
Total funds brought forward		3,407,234	1,098,642
Total funds carried forward		<u>3,462,894</u>	<u>1,098,642</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Financial Position****30 June 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	3,860,454	3,874,784
Current assets			
Debtors	14	1,240	–
Cash at bank and in hand		885,406	800,460
		<u>886,646</u>	<u>800,460</u>
Creditors: amounts falling due within one year	16	<u>171,813</u>	<u>155,617</u>
Net current assets		<u>714,833</u>	<u>644,843</u>
Total assets less current liabilities		<u>4,575,287</u>	<u>4,519,627</u>
Creditors: amounts falling due after more than one year	17	<u>13,751</u>	<u>13,751</u>
Net assets		<u>4,561,536</u>	<u>4,505,876</u>
Funds of the charity			
Restricted funds		1,098,642	1,098,642
Unrestricted funds		3,462,894	3,407,234
Total charity funds	19	<u>4,561,536</u>	<u>4,505,876</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2026, and are signed on behalf of the board by:

Ghulam Hussain
Trustee

M Nasrullah
Trustee

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Cash Flows****Year ended 30 June 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net income	55,660	93,491
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,330	15,056
Interest payable and similar charges	4,076	2,452
<i>Changes in:</i>		
Trade and other debtors	(1,240)	–
Trade and other creditors	16,196	(41,025)
Cash generated from operations	89,022	69,974
Interest paid	(4,076)	(2,452)
Net cash from operating activities	<u>84,946</u>	<u>67,522</u>
Net increase in cash and cash equivalents	84,946	67,522
Cash and cash equivalents at beginning of year	800,460	732,938
Cash and cash equivalents at end of year	<u>885,406</u>	<u>800,460</u>

The notes on pages 13 to 21 form part of these financial statements.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 54-56 Albert Road, Ilford, Essex, IG1 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixture and fittings	-	15% reducing balance
Motor vehicles	-	18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

No trustees have any interest in the company. All trustees are members of the company and guarantee to contribute £10 in the event of winding up.

The number of guarantee of 30 June 2024 were 10 (2023-10)

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and funeral income	358,296	–	358,296
Madrassa fee income	58,180	–	58,180
Day Care Community Centre	20,860	–	20,860
Fitra	8,225	–	8,225
Other donations and legacies			
Donated audit fee	2,000	–	2,000
	<u>447,561</u>	<u>–</u>	<u>447,561</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and funeral income	329,527	65,250	394,777
Madrassa fee income	42,700	–	42,700
Day Care Community Centre	31,710	–	31,710
Fitra	–	19,635	19,635
Other donations and legacies			
Donated audit fee	2,000	–	2,000
	<u>405,937</u>	<u>84,885</u>	<u>490,822</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Donations	<u>8,225</u>	<u>–</u>	<u>8,225</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>–</u>	<u>84,885</u>	<u>84,885</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Mosque activities	283,691	283,691	238,566	238,566
Madrassa activities	51,705	51,705	38,311	38,311
Day Care Community Centre	20,683	20,683	15,511	15,511
Support costs	27,597	27,597	20,058	20,058
	<u>383,676</u>	<u>383,676</u>	<u>312,446</u>	<u>312,446</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Mosque activities	283,691	3,717	287,408	239,116
Madrassa activities	51,705	–	51,705	38,311
Day Care Community Centre	20,683	–	20,683	15,511
Governance costs	–	23,880	23,880	19,508
	<u>356,079</u>	<u>27,597</u>	<u>383,676</u>	<u>312,446</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2025****9. Net income**

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>14,330</u>	<u>15,056</u>

10. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>2,000</u>	<u>2,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	170,167	131,475
Social security costs	427	352
Employer contributions to pension plans	1,501	1,113
	<u>172,095</u>	<u>132,940</u>

The average head count of employees during the year was 20 (2024: 21). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of Imam	2	2
Number of administrative staff	18	19
	<u>20</u>	<u>21</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expense. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2024 and 30 June 2025	<u>3,918,008</u>	<u>213,212</u>	<u>5,000</u>	<u>4,136,220</u>
Depreciation				
At 1 July 2024	67,803	188,976	4,657	261,436
Charge for the year	9,625	4,362	343	14,330
At 30 June 2025	<u>77,428</u>	<u>193,338</u>	<u>5,000</u>	<u>275,766</u>
Carrying amount				
At 30 June 2025	<u>3,840,580</u>	<u>19,874</u>	<u>—</u>	<u>3,860,454</u>
At 30 June 2024	<u>3,850,205</u>	<u>24,236</u>	<u>343</u>	<u>3,874,784</u>

Title deeds relating to all the properties are registered in the name of Charity and are held by the Trustees on behalf of the Charity.

14. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>1,240</u>	<u>—</u>

15. Cash at bank and in hand

	2025 £	2024 £
Barclays Bank	710,689	640,969
Barclays Funeral account	158,601	142,315
Cash in hand	954	2,270
Paypal	15,162	14,906
	<u>885,406</u>	<u>800,460</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Social security and other taxes	686	7,158
Pension payable	372	233
SADQA	12,154	5,911
Other creditors	158,601	142,315
	<u>171,813</u>	<u>155,617</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2025****17. Creditors: amounts falling due after more than one year**

	2025	2024
	£	£
QARZ-e-HASSNA- Long term interest free loan	<u>13,751</u>	<u>13,751</u>

18. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,501 (2024: £1,113).

19. Analysis of charitable funds**Unrestricted funds**

	At 1 July 2024	Income £	Expenditure £	At 30 June 2025
General funds	<u>3,407,234</u>	<u>447,561</u>	<u>(391,901)</u>	<u>3,462,894</u>

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024
General funds	<u>3,313,743</u>	<u>405,937</u>	<u>(312,446)</u>	<u>3,407,234</u>

Restricted funds

	At 1 July 2024	Income £	Expenditure £	At 30 June 2025
Restricted Fund	<u>1,098,642</u>	<u>—</u>	<u>—</u>	<u>1,098,642</u>

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024
Restricted Fund	<u>1,098,642</u>	<u>84,885</u>	<u>(84,885)</u>	<u>1,098,642</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2025****20. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	2,761,812	1,098,642	3,860,454
Current assets	886,646	–	886,646
Creditors less than 1 year	(171,813)	–	(171,813)
Creditors greater than 1 year	(13,751)	–	(13,751)
Net assets	3,462,894	1,098,642	4,561,536

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,776,142	1,098,642	3,874,784
Current assets	800,460	–	800,460
Creditors less than 1 year	(155,617)	–	(155,617)
Creditors greater than 1 year	(13,751)	–	(13,751)
Net assets	3,407,234	1,098,642	4,505,876

21. Analysis of changes in net debt

	At 1 Jul 2024 £	Cash flows £	At 30 Jun 2025 £
Cash at bank and in hand	800,460	84,946	885,406

22. Related parties

During the year Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expenses. however, they used facilities offered by the Charity for performance of their religious duties like other members of Muslim Community.

ILFORD ISLAMIC CENTRE LIMITED

England & Wales - Charity number 1019462

Accounts

COMPANY REGISTRATION NUMBER: 02675044
CHARITY REGISTRATION NUMBER: 1019462

ILFORD ISLAMIC CENTRE LIMITED
Company Limited by Guarantee
Financial Statements
30 June 2024

SALEEMI ASSOCIATES

Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	5
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	23
Notes to the detailed statement of financial activities	24

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	ILFORD ISLAMIC CENTRE LIMITED
Charity registration number	1019462
Company registration number	02675044
Principal office and registered office	54-56 Albert Road Ilford Essex IG1 1HW

The trustees

Ghazanfer Ali
Ghulam Hussain
Gultasab Hussain
Mohammed Ashfaq
Ahmad Nawaz
Lal Hussain
Mushood Haider
Muhammad Imtiaz
Zubair Patel
Nadeem Shakir

Company secretary AHMAD NAWAZ

Auditor Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Bankers Barclays Bank Plc
High Road
Ilford
Essex
IG1 1DE

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management

Governing Document

The organisation was registered as a charity on 30/03/1993 with a declaration of trust outlining the administration, objects and powers of the charity. The organisation has a constitution which has been amended over the years by means of a number of resolutions passed by the members. The charity's trustees who are also directors of Ilford Islamic Centre Limited for the purposes of company law are responsible for the preparation of financial statements in accordance with the Companies Act 1985 and United Kingdom Accounting Standards. Induction and training of new trustees. Newly appointed trustees are provided with a trustees' pack, the Charity Commission guide 'the Essential Trustee' and a copy of the Memorandum and Articles and the latest minutes of the Board of Trustees, financial report, annual report and any strategic and operational plans.

Organisational Structure

The Board of Trustees / Management Committee currently has a total of 10 people. The Trustees are elected every three years by the members. The Board / Management Committee meets regularly at least monthly and more frequently if required. Sub groups are set up as needed to progress specific pieces of work. Recommendations are reported to the full Board meeting for decision. The Board is responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management. The Board / Management Committee have a Chairman, Vice Chairman, Secretary and Treasurer as specific office bearers. Sub committees consist of any of the trustees, depending on their individual area of expertise, strength or interest.

Objectives and activities

The company is a charity and exist to promote and advance the religion and education in accordance with the tenets and doctrines of Islam.

A full range of religious, educational and recreational activities are continually held during the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The organisation has provided religious facilities for prayers, seminars and gatherings. The organisation has provided after school provision for children from the local area; this includes development of their religious understanding of Islam and other religions, academic studies and sporting and leisure opportunities. The organisation has also hosted a number of local primary and secondary schools and colleges and university students to give them an insight into Islam as part of their religious education studies. The organisation is prominent partner and board member of the Redbridge Interfaith Group and Three Faiths Forum. The organisation has held a number of health and well being workshops with registered health professionals and also provides a regular old peoples club. The organisation also provides a number of ladies only sporting facilities which fulfils a growing local demand. The organisation has also contributed to other charities who are better equipped to deal with charitable causes, most notable the Mayor's Charity which covers hospices who provide specialist end of life care for the young and old.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Financial review

The result for the year are shown on page 'Statement of financial Activities'. The progress during the year and the position at the year-end is considered to be satisfactory.

The receipts received for the running of the Centre is donations from public.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

The trustees' annual report and the strategic report were approved on 4 October 2024 and signed on behalf of the board of trustees by:

.....
AHMAD NAWAZ
Charity Secretary

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED

Year ended 30 June 2024

Opinion

We have audited the financial statements of ILFORD ISLAMIC CENTRE LIMITED (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and responding to risks of material misstatement due to fraud:

To identify risks of material misstatement due to fraud (fraud risks) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedure included:

" Enquiring of director and key managements personnel as whether they have knowledge of any actual, suspected or alleged fraud. " Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we performed procedures to address the risk of management override of controls, in particular the risk of bias in accounting estimates and judgements such as impairment. On this audit we do not believe there is a fraud risk related to revenue recognition because there is no pressure on management to achieve an expected revenue target as it is an owner run business.

Identifying and responding to risks of material misstatements due to non-compliance with Law and regulations:

We identified areas of law and regulation that could reasonably be expected to have material effect on the financial statements from our general commercial sector experience and through our discussion with Directors We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. Firstly, the company is subject to law and regulations that directly affect the financial statements including financial reporting legislation, taxation legislation, pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items. Secondly the company

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2024

is subject to many other law and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigations. We identified the following areas as those most likely to have such an effect; health and safety, GDPR, employment law. We discussed with our Audit team and director matters related to actual and suspected breaches of law and regulations, for which disclosure is not necessary and considered any implications for our audit. Our Audit procedure are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all law and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

MOHAMMAD SALEEMI (Senior Statutory Auditor)

For and on behalf of
Saleemi Associates
Chartered accountants & statutory auditor

792 Wickham Road
Croydon CR0 8EA

7 October 2024

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	405,937	84,885	490,822	468,699
Total income		<u>405,937</u>	<u>84,885</u>	<u>490,822</u>	<u>468,699</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	–	84,885	84,885	111,741
Expenditure on charitable activities	7,8	312,446	–	312,446	237,730
Total expenditure		<u>312,446</u>	<u>84,885</u>	<u>397,331</u>	<u>349,471</u>
Net income and net movement in funds		<u>93,491</u>	<u>–</u>	<u>93,491</u>	<u>119,228</u>
Reconciliation of funds					
Total funds brought forward		3,313,743	1,098,642	4,412,385	4,293,157
Total funds carried forward		<u>3,407,234</u>	<u>1,098,642</u>	<u>4,505,876</u>	<u>4,412,385</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Financial Position****30 June 2024**

	Note	2024		2023
		£	£	£
Fixed assets				
Tangible fixed assets	13		3,874,784	3,889,840
Current assets				
Cash at bank and in hand		800,460		732,938
Creditors: amounts falling due within one year	15	155,617		177,642
Net current assets			644,843	555,296
Total assets less current liabilities			4,519,627	4,445,136
Creditors: amounts falling due after more than one year	16		13,751	32,751
Net assets			4,505,876	4,412,385
Funds of the charity				
Restricted funds			1,098,642	1,098,642
Unrestricted funds			3,407,234	3,313,743
Total charity funds	18		4,505,876	4,412,385

These financial statements were approved by the board of trustees and authorised for issue on 4 October 2024, and are signed on behalf of the board by:

.....
Ghazanfer Ali
Trustee

.....
Lal Hussain
Trustee

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Cash Flows****Year ended 30 June 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net income	93,491	119,228
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	15,056	16,268
Interest payable and similar charges	2,452	600
<i>Changes in:</i>		
Trade and other debtors	–	9,000
Trade and other creditors	(41,025)	(677)
Cash generated from operations	69,974	144,419
Interest paid	(2,452)	(600)
Net cash from operating activities	67,522	143,819
Net increase in cash and cash equivalents	67,522	143,819
Cash and cash equivalents at beginning of year	732,938	589,119
Cash and cash equivalents at end of year	800,460	732,938

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 54-56 Albert Road, Ilford, Essex, IG1 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixture and fittings	-	15% reducing balance
Motor vehicles	-	18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

No trustees have any interest in the company. All trustees are members of the company and guarantee to contribute £10 in the event of winding up.

The number of guarantees of 30 June 2024 were 10 (2023-10)

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and funeral income	329,527	65,250	394,777
Madrassa fee income	42,700	–	42,700
Day Care Community Centre	31,710	–	31,710
Fitra	–	19,635	19,635
Other donations and legacies			
Donated audit fee	2,000	–	2,000
	<u>405,937</u>	<u>84,885</u>	<u>490,822</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and funeral income	276,443	92,966	369,409
Madrassa fee income	43,195	–	43,195
Day Care Community Centre	35,320	–	35,320
Fitra	–	18,775	18,775
Other donations and legacies			
Donated audit fee	2,000	–	2,000
	<u>356,958</u>	<u>111,741</u>	<u>468,699</u>

6. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>84,885</u>	<u>84,885</u>	<u>111,741</u>	<u>111,741</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Mosque activities	238,566	238,566	165,303	165,303
Madrassa activities	38,311	38,311	37,062	37,062
Day Care Community Centre	15,511	15,511	14,947	14,947
Support costs	20,058	20,058	20,418	20,418
	<u>312,446</u>	<u>312,446</u>	<u>237,730</u>	<u>237,730</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Mosque activities	238,566	550	239,116	166,853
Madrassa activities	38,311	–	38,311	37,062
Day Care Community Centre	15,511	–	15,511	14,947
Governance costs	–	19,508	19,508	18,868
	<u>292,388</u>	<u>20,058</u>	<u>312,446</u>	<u>237,730</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 June 2024****9. Net income**

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	15,056	16,268

10. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	2,000	2,000

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	131,475	127,358
Social security costs	352	1,381
Employer contributions to pension plans	1,113	1,599
	132,940	130,338

The average head count of employees during the year was 21 (2023: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of Imam	2	2
Number of administrative staff	19	13
	21	15

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expense. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2024****13. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2023 and 30 June 2024	<u>3,918,008</u>	<u>213,212</u>	<u>5,000</u>	<u>4,136,220</u>
Depreciation				
At 1 July 2023	58,153	183,656	4,571	246,380
Charge for the year	<u>9,650</u>	<u>5,320</u>	<u>86</u>	<u>15,056</u>
At 30 June 2024	<u>67,803</u>	<u>188,976</u>	<u>4,657</u>	<u>261,436</u>
Carrying amount				
At 30 June 2024	<u>3,850,205</u>	<u>24,236</u>	<u>343</u>	<u>3,874,784</u>
At 30 June 2023	<u>3,859,855</u>	<u>29,556</u>	<u>429</u>	<u>3,889,840</u>

Title deeds relating to all the properties are registered in the name of Charity and are held by the Trustees on behalf of the Charity.

14. Cash at bank and in hand

	2024 £	2023 £
Barclays Bank	640,969	590,604
Barclays Funeral account	142,315	122,595
Cash in hand	2,270	6,372
PayPal	14,906	13,367
	<u>800,460</u>	<u>732,938</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Social security and other taxes	7,158	7,724
Pension payable	233	298
SADQA	5,911	47,025
Other creditors	142,315	122,595
	<u>155,617</u>	<u>177,642</u>

16. Creditors: amounts falling due after more than one year

	2024 £	2023 £
QARZ-e-HASSNA- Long term interest free loan	<u>13,751</u>	<u>32,751</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 June 2024****17. Pensions and other post retirement benefits****Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,113 (2023: £1,599).

18. Analysis of charitable funds**Unrestricted funds**

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	3,313,743	405,937	(312,446)	3,407,234

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	3,194,515	356,958	(237,730)	3,313,743

Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Restricted Fund	1,098,642	84,885	(84,885)	1,098,642

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	1,098,642	111,741	(111,741)	1,098,642

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 June 2024****19. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Intangible assets	2,776,142	–	2,776,142
Tangible fixed assets	–	1,098,642	1,098,642
Current assets	800,460	–	800,460
Creditors less than 1 year	(155,617)	–	(155,617)
Creditors greater than 1 year	(13,751)	–	(13,751)
Net assets	3,407,234	1,098,642	4,505,876

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	–	–	–
Tangible fixed assets	2,791,198	1,098,642	3,889,840
Current assets	732,938	–	732,938
Creditors less than 1 year	(177,642)	–	(177,642)
Creditors greater than 1 year	(32,751)	–	(32,751)
Net assets	3,313,743	1,098,642	4,412,385

20. Analysis of changes in net debt

	At 1 Jul 2023 £	Cash flows £	At 30 Jun 2024 £
Cash at bank and in hand	732,938	67,522	800,460

21. Related parties

During the year Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expenses. however, they used facilities offered by the Charity for performance of their religious duties like other members of Muslim Community.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Management Information

Year ended 30 June 2024

The following pages do not form part of the financial statements.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Detailed Statement of Financial Activities****Year ended 30 June 2024**

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations and funeral income	394,777	369,409
Madrassa fee income	42,700	43,195
Day Care Community Centre	31,710	35,320
Fitra	19,635	18,775
Donated audit fee	2,000	2,000
	<u>490,822</u>	<u>468,699</u>
Total income	<u>490,822</u>	<u>468,699</u>
Expenditure		
Costs of raising donations and legacies		
Libya appeal	20,000	–
Pakistan flood appeal	–	65,056
Turkey and Syria earthquake appeal	–	27,910
Fitra	19,635	18,775
Palestine appeal	45,250	–
	<u>84,885</u>	<u>111,741</u>
Expenditure on charitable activities		
Wages and salaries	131,475	127,358
Employer's NIC	352	1,381
Pension costs	1,113	1,599
Rates and water	4,974	3,447
Light and heat	38,313	17,819
Repairs and maintenance	75,494	33,357
Insurance	12,225	13,823
Legal and professional fees	2,000	2,000
Telephone	3,730	1,980
Depreciation	15,056	16,268
Other interest payable and similar charges	2,452	600
Ofcom radio licence fee	740	740
Fire and security	3,854	2,600
Cleaning	1,548	1,735
General expenses	18,570	11,269
Printing, postage and stationery	550	1,754
	<u>312,446</u>	<u>237,730</u>
Total expenditure	<u>397,331</u>	<u>349,471</u>
Net income	<u>93,491</u>	<u>119,228</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Detailed Statement of Financial Activities****Year ended 30 June 2024**

	2024	2023
	£	£
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Libya appeal	20,000	–
Pakistan flood appeal	–	65,056
Turkey and Syria earthquake appeal	–	27,910
Fitra	19,635	18,775
Palestine appeal	45,250	–
	84,885	111,741
	<u>84,885</u>	<u>111,741</u>
Costs of raising donations and legacies	84,885	111,741
	<u>84,885</u>	<u>111,741</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2024

	2024 £	2023 £
Expenditure on charitable activities		
Mosque activities		
<i>Activities undertaken directly</i>		
Wages/salaries	88,959	86,225
Employer's NIC	352	1,381
Pension costs	1,113	1,599
Rates & water	4,974	3,447
Light & heat	27,986	11,781
Repairs & maintenance	75,494	33,357
Insurance	11,246	8,985
Telephone	3,730	1,980
Ofcom radio licence fee	740	740
Fire and security	3,854	2,600
Cleaning	1,548	1,735
General expenses	18,570	11,269
Printing, postage and stationery	—	204
	<u>238,566</u>	<u>165,303</u>
<i>Support costs</i>		
Printing, postage and stationery	550	1,550
Madrassa activities		
<i>Activities undertaken directly</i>		
Wages/salaries	30,369	29,293
Light & heat	7,376	4,313
Insurance	566	3,456
	<u>38,311</u>	<u>37,062</u>
Day Care Community Centre		
<i>Activities undertaken directly</i>		
Wages/salaries	12,147	11,840
Light & heat	2,951	1,725
Insurance	413	1,382
	<u>15,511</u>	<u>14,947</u>
Governance costs		
Donated audit fee	2,000	2,000
Governance costs - depreciation	15,056	16,268
Bank charges	2,452	600
	<u>19,508</u>	<u>18,868</u>
Expenditure on charitable activities	<u><u>312,446</u></u>	<u><u>237,730</u></u>

ILFORD ISLAMIC CENTRE LIMITED

England & Wales - Charity number 1019462

Accounts

COMPANY REGISTRATION NUMBER: 02675044
CHARITY REGISTRATION NUMBER: 1019462

ILFORD ISLAMIC CENTRE LIMITED
Company Limited by Guarantee
Financial Statements
30 June 2023

SALEEMI ASSOCIATES

Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	5
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	23
Notes to the detailed statement of financial activities	24

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name ILFORD ISLAMIC CENTRE LIMITED

Charity registration number 1019462

Company registration number 02675044

Principal office and registered office 54-56 Albert Road
Ilford
Essex
IG1 1HW

The trustees

Ghazanfer Ali
Ghulam Hussain
Gultasab Hussain
Mohammed Ashfaq
Ahmad Nawaz
Lal Hussain
Mushood Haider
Muhammad Imtiaz
Zubair Patel
Nadeem Shakir

Company secretary AHMAD NAWAZ

Auditor Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Bankers Barclays Bank Plc
High Road
Ilford
Essex
IG1 1DE

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Structure, governance and management

Governing Document

The organisation was registered as a charity on 30/03/1993 with a declaration of trust outlining the administration, objects and powers of the charity. The organisation has a constitution which has been amended over the years by means of a number of resolutions passed by the members. The charity's trustees who are also directors of Ilford Islamic Centre Limited for the purposes of company law are responsible for the preparation of financial statements in accordance with the Companies Act 1985 and United Kingdom Accounting Standards. Induction and training of new trustees. Newly appointed trustees are provided with a trustees' pack, the Charity Commission guide 'the Essential Trustee' and a copy of the Memorandum and Articles and the latest minutes of the Board of Trustees, financial report, annual report and any strategic and operational plans.

Organisational Structure

The Board of Trustees / Management Committee currently has a total of 10 people. The Trustees are elected every three years by the members. The Board / Management Committee meets regularly at least monthly and more frequently if required. Sub groups are set up as needed to progress specific pieces of work. Recommendations are reported to the full Board meeting for decision. The Board is responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management. The Board / Management Committee have a Chairman, Vice Chairman, Secretary and Treasurer as specific office bearers. Sub committees consist of any of the trustees, depending on their individual area of expertise, strength or interest.

Objectives and activities

The company is a charity and exist to promote and advance the religion and education in accordance with the tenets and doctrines of Islam.

A full range of religious, educational and recreational activities are continually held during the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The organisation has provided religious facilities for prayers, seminars and gatherings. The organisation has provided after school provision for children from the local area; this includes development of their religious understanding of Islam and other religions, academic studies and sporting and leisure opportunities. The organisation has also hosted a number of local primary and secondary schools and colleges and university students to give them an insight into Islam as part of their religious education studies. The organisation is prominent partner and board member of the Redbridge Interfaith Group and Three Faiths Forum. The organisation has held a number of health and well being workshops with registered health professionals and also provides a regular old peoples club. The organisation also provides a number of ladies only sporting facilities which fulfils a growing local demand. The organisation has also contributed to other charities who are better equipped to deal with charitable causes, most notable the Mayor's Charity which covers hospices who provide specialist end of life care for the young and old.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Financial review

The result for the year are shown on page 'Statement of financial Activities'. The progress during the year and the position at the year-end is considered to be satisfactory.

The receipts received for the running of the Centre is donations from public.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

The trustees' annual report and the strategic report were approved on 3 December 2023 and signed on behalf of the board of trustees by:

AHMAD NAWAZ
Charity Secretary

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED

Year ended 30 June 2023

Opinion

We have audited the financial statements of ILFORD ISLAMIC CENTRE LIMITED (the 'charity') for the year ended 30 June 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and responding to risks of material misstatement due to fraud:

To identify risks of material misstatement due to fraud (fraud risks) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedure included:

" Enquiring of director and key managements personnel as whether they have knowledge of any actual, suspected or alleged fraud. " Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we performed procedures to address the risk of management override of controls, in particular the risk of bias in accounting estimates and judgements such as impairment. On this audit we do not believe there is a fraud risk related to revenue recognition because there is no pressure on management to achieve an expected revenue target as it is an owner run business.

Identifying and responding to risks of material misstatements due to non-compliance with Law and regulations:

We identified areas of law and regulation that could reasonably be expected to have material effect on the financial statements from our general commercial sector experience and through our discussion with Directors We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. Firstly, the company is subject to law and regulations that directly affect the financial statements including financial reporting legislation, taxation legislation, pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items. Secondly the company

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2023

is subject to many other law and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigations. We identified the following areas as those most likely to have such an effect; health and safety, GDPR, employment law. We discussed with our Audit team and director matters related to actual and suspected breaches of law and regulations, for which disclosure is not necessary and considered any implications for our audit. Our Audit procedure are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all law and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

MOHAMMAD SALEEMI (Senior Statutory Auditor)

For and on behalf of
Saleemi Associates
Chartered accountants & statutory auditor

792 Wickham Road
Croydon CR0 8EA

3 December 2023

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 30 June 2023**

		2023	2022
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	356,958	111,741
		<u>356,958</u>	<u>468,699</u>
Total income		<u>356,958</u>	<u>468,699</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	–	111,741
Expenditure on charitable activities	7,8	237,730	–
		<u>237,730</u>	<u>111,741</u>
Total expenditure		<u>237,730</u>	<u>349,471</u>
		<u>119,228</u>	<u>95,697</u>
Net income and net movement in funds		<u>119,228</u>	<u>95,697</u>
Reconciliation of funds			
Total funds brought forward		3,194,515	1,098,642
Total funds carried forward		<u>3,313,743</u>	<u>4,293,157</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Financial Position****30 June 2023**

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	13		3,889,840	3,906,108
Current assets				
Debtors	14		–	9,000
Cash at bank and in hand		732,938		589,119
		732,938		598,119
Creditors: amounts falling due within one year	16	177,642		168,319
Net current assets			555,296	429,800
Total assets less current liabilities			4,445,136	4,335,908
Creditors: amounts falling due after more than one year	17		32,751	42,751
Net assets			4,412,385	4,293,157
Funds of the charity				
Restricted funds			1,098,642	1,098,642
Unrestricted funds			3,313,743	3,194,515
Total charity funds	19		4,412,385	4,293,157

These financial statements were approved by the board of trustees and authorised for issue on 3 December 2023, and are signed on behalf of the board by:

Ghazanfer Ali
Trustee

Lal Hussain
Trustee

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Cash Flows****Year ended 30 June 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net income	119,228	95,697
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	16,268	17,695
Interest payable and similar charges	600	600
<i>Changes in:</i>		
Trade and other debtors	9,000	(6,971)
Trade and other creditors	(677)	35,793
Cash generated from operations	144,419	142,814
Interest paid	(600)	(600)
Net cash from operating activities	143,819	142,214
Net increase in cash and cash equivalents	143,819	142,214
Cash and cash equivalents at beginning of year	589,119	446,905
Cash and cash equivalents at end of year	732,938	589,119

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 54-56 Albert Road, Ilford, Essex, IG1 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixture and fittings	-	15% reducing balance
Motor vehicles	-	18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

No trustees have any interest in the company. All trustees are members of the company and guarantee to contribute £10 in the event of winding up.

The number of guarantee of 30 June 2022 were 10 (2021-11)

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and funeral income	276,443	92,966	369,409
Madrassa fee income	43,195	–	43,195
Day Care Community Centre	35,320	–	35,320
Fitra	–	18,775	18,775
Other donations and legacies			
Membership fee	–	–	–
Donated audit fee	2,000	–	2,000
	<u>356,958</u>	<u>111,741</u>	<u>468,699</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and funeral income	227,109	–	227,109
Madrassa fee income	35,275	–	35,275
Day Care Community Centre	39,905	–	39,905
Fitra	–	18,770	18,770
Other donations and legacies			
Membership fee	1,180	–	1,180
Donated audit fee	2,000	–	2,000
	<u>305,469</u>	<u>18,770</u>	<u>324,239</u>

6. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>111,741</u>	<u>111,741</u>	<u>18,770</u>	<u>18,770</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Mosque activities	165,303	165,303	130,189	130,189
Madrassa activities	37,062	37,062	40,149	40,149
Day Care Community Centre	14,947	14,947	15,540	15,540
Support costs	20,418	20,418	23,894	23,894
	<u>237,730</u>	<u>237,730</u>	<u>209,772</u>	<u>209,772</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Mosque activities	165,303	1,550	166,853	133,788
Madrassa activities	37,062	–	37,062	40,149
Day Care Community Centre	14,947	–	14,947	15,540
Governance costs	–	18,868	18,868	20,295
	<u>217,312</u>	<u>20,418</u>	<u>237,730</u>	<u>209,772</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	16,268	17,695

10. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	2,000	2,000

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	127,358	127,641
Social security costs	1,381	3,720
Employer contributions to pension plans	1,599	1,491
	130,338	132,852

The average head count of employees during the year was 15 (2022: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of Imam	2	2
Number of administrative staff	13	16
	15	18

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expense. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2023****13. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2022 and 30 June 2023	<u>3,918,008</u>	<u>213,212</u>	<u>5,000</u>	<u>4,136,220</u>
Depreciation				
At 1 July 2022	48,480	177,168	4,464	230,112
Charge for the year	<u>9,673</u>	<u>6,488</u>	<u>107</u>	<u>16,268</u>
At 30 June 2023	<u>58,153</u>	<u>183,656</u>	<u>4,571</u>	<u>246,380</u>
Carrying amount				
At 30 June 2023	<u>3,859,855</u>	<u>29,556</u>	<u>429</u>	<u>3,889,840</u>
At 30 June 2022	<u>3,869,528</u>	<u>36,044</u>	<u>536</u>	<u>3,906,108</u>

Title deeds relating to all the properties are registered in the name of Charity and are held by the Trustees on behalf of the Charity.

14. Debtors

	2023 £	2022 £
Other debtors	<u>-</u>	<u>9,000</u>

15. Cash at bank and in hand

	2023 £	2022 £
Barclays Bank	590,604	456,610
Barclays Funeral account	122,595	121,025
Cash in hand	6,372	14
PayPal	13,367	11,470
	<u>732,938</u>	<u>589,119</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	7,724	13,450
Pension payable	298	287
SADQA	47,025	33,557
Other creditors	122,595	121,025
	<u>177,642</u>	<u>168,319</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 June 2023****17. Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
QARZ-e-HASSNA- Long term interest free loan	<u>32,751</u>	<u>42,751</u>

18. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,599 (2022: £1,491).

19. Analysis of charitable funds**Unrestricted funds**

	At 1 July 2022	Income £	Expenditure £	At 30 June 2022 £
General funds	<u>3,194,515</u>	<u>356,958</u>	<u>(237,730)</u>	<u>3,313,743</u>

	At 1 July 2021	Income £	Expenditure £	At 30 June 2022 £
General funds	<u>3,098,818</u>	<u>305,469</u>	<u>(209,772)</u>	<u>3,194,515</u>

Restricted funds

	At 1 July 2022	Income £	Expenditure £	At 30 June 2022 £
Restricted Fund	<u>1,098,642</u>	<u>111,741</u>	<u>(111,741)</u>	<u>1,098,642</u>

	At 1 July 2021	Income £	Expenditure £	At 30 June 2022 £
Restricted Fund	<u>1,098,642</u>	<u>18,770</u>	<u>(18,770)</u>	<u>1,098,642</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2023****20. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,791,198	1,098,642	3,889,840
Current assets	732,938	–	732,938
Creditors less than 1 year	(177,642)	–	(177,642)
Creditors greater than 1 year	(32,751)	–	(32,751)
Net assets	3,313,743	1,098,642	4,412,385

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,807,466	1,098,642	3,906,108
Current assets	598,119	–	598,119
Creditors less than 1 year	(168,319)	–	(168,319)
Creditors greater than 1 year	(42,751)	–	(42,751)
Net assets	3,194,515	1,098,642	4,293,157

21. Analysis of changes in net debt

	At 1 Jul 2022 £	Cash flows £	At 30 Jun 2023 £
Cash at bank and in hand	589,119	143,819	732,938

22. Related parties

During the year Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expenses. however, they used facilities offered by the Charity for performance of their religious duties like other members of Muslim Community.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Management Information

Year ended 30 June 2023

The following pages do not form part of the financial statements.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Detailed Statement of Financial Activities****Year ended 30 June 2023**

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations and funeral income	369,409	227,109
Madrassa fee income	43,195	35,275
Day Care Community Centre	35,320	39,905
Fitra	18,775	18,770
Membership fee	–	1,180
Donated audit fee	2,000	2,000
	<u>468,699</u>	<u>324,239</u>
Total income	<u>468,699</u>	<u>324,239</u>
Expenditure		
Costs of raising donations and legacies		
Pakistan flood appeal	65,056	–
Turkey and Syria earthquake appeal	27,910	–
Fitra	18,775	18,770
	<u>111,741</u>	<u>18,770</u>
Expenditure on charitable activities		
Wages and salaries	127,358	127,641
Employer's NIC	1,381	3,720
Pension costs	1,599	1,491
Rates and water	3,447	979
Light and heat	17,819	21,760
Repairs and maintenance	33,357	4,077
Insurance	13,823	13,425
Other motor/travel costs	–	360
Legal and professional fees	2,000	2,000
Telephone	1,980	1,863
Depreciation	16,268	17,695
Other interest payable and similar charges	600	600
Ofcom radio licence fee	740	740
Fire and security	2,600	–
Cleaning	1,735	1,425
General expenses	11,269	8,397
Printing, postage and stationery	1,754	3,599
	<u>237,730</u>	<u>209,772</u>
Total expenditure	<u>349,471</u>	<u>228,542</u>
Net income	<u>119,228</u>	<u>95,697</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Detailed Statement of Financial Activities****Year ended 30 June 2023**

	2023	2022
	£	£
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Pakistan flood appeal	65,056	–
Turkey and Syria earthquake appeal	27,910	–
Fitra	18,775	18,770
	111,741	18,770
	<u>111,741</u>	<u>18,770</u>
Costs of raising donations and legacies	111,741	18,770
	<u>111,741</u>	<u>18,770</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2023

	2023 £	2022 £
Expenditure on charitable activities		
Mosque activities		
<i>Activities undertaken directly</i>		
Wages/salaries	86,225	85,569
Employer's NIC	1,381	2,418
Pension costs	1,599	1,491
Rates & water	3,447	979
Light & heat	11,781	14,144
Repairs & maintenance	33,357	4,077
Insurance	8,985	8,726
Funeral Hearse and ambulance running cost	–	360
Telephone	1,980	1,863
Ofcom radio licence fee	740	740
Fire and security	2,600	–
Cleaning	1,735	1,425
General expenses	11,269	8,397
Printing, postage and stationery	204	–
	<u>165,303</u>	<u>130,189</u>
<i>Support costs</i>		
Printing, postage and stationery	1,550	3,599
Madrassa activities		
<i>Activities undertaken directly</i>		
Wages/salaries	29,293	30,051
employer's NIC	–	1,302
Light & heat	4,313	5,440
Insurance	3,456	3,356
	<u>37,062</u>	<u>40,149</u>
Day Care Community Centre		
<i>Activities undertaken directly</i>		
Wages/salaries	11,840	12,021
Light & heat	1,725	2,176
Insurance	1,382	1,343
	<u>14,947</u>	<u>15,540</u>
Governance costs		
Donated audit fee	2,000	2,000
Governance costs - depreciation	16,268	17,695
Bank charges	600	600
	<u>18,868</u>	<u>20,295</u>
Expenditure on charitable activities	<u><u>237,730</u></u>	<u><u>209,772</u></u>

ILFORD ISLAMIC CENTRE LIMITED

England & Wales - Charity number 1019462

Accounts

COMPANY REGISTRATION NUMBER: 02675044
CHARITY REGISTRATION NUMBER: 1019462

ILFORD ISLAMIC CENTRE LIMITED
Company Limited by Guarantee
Financial Statements
30 June 2022

SALEEMI ASSOCIATES

Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	5
Statement of financial activities (including income and expenditure account)	11
Statement of financial position	12
Statement of cash flows	13
Notes to the financial statements	14
The following pages do not form part of the financial statements	
Detailed statement of financial activities	24
Notes to the detailed statement of financial activities	25

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name	ILFORD ISLAMIC CENTRE LIMITED
Charity registration number	1019462
Company registration number	02675044
Principal office and registered office	54-56 Albert Road Ilford Essex IG1 1HW

The trustees

Ghazanfer Ali
Ghulam Hussain
Gultasab Hussain
Mohammed Ashfaq
Ahmad Nawaz
Lal Hussain
Mushood Haider
Muhammad Imtiaz
Zubair Patel
Nadeem Shakir

Company secretary AHMAD NAWAZ

Auditor Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Bankers Barclays Bank Plc
High Road
Ilford
Essex
IG1 1DE

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Structure, governance and management

Governing Document

The organisation was registered as a charity on 30/03/1993 with a declaration of trust outlining the administration, objects and powers of the charity. The organisation has a constitution which has been amended over the years by means of a number of resolutions passed by the members. The charity's trustees who are also directors of Ilford Islamic Centre Limited for the purposes of company law are responsible for the preparation of financial statements in accordance with the Companies Act 1985 and United Kingdom Accounting Standards. Induction and training of new trustees. Newly appointed trustees are provided with a trustees' pack, the Charity Commission guide 'the Essential Trustee' and a copy of the Memorandum and Articles and the latest minutes of the Board of Trustees, financial report, annual report and any strategic and operational plans.

Organisational Structure

The Board of Trustees / Management Committee currently has a total of 10 people. The Trustees are elected every three years by the members. The Board / Management Committee meets regularly at least monthly and more frequently if required. Sub groups are set up as needed to progress specific pieces of work. Recommendations are reported to the full Board meeting for decision. The Board is responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management. The Board / Management Committee have a Chairman, Vice Chairman, Secretary and Treasurer as specific office bearers. Sub committees consist of any of the trustees, depending on their individual area of expertise, strength or interest.

Objectives and activities

The company is a charity and exist to promote and advance the religion and education in accordance with the tenets and doctrines of Islam.

A full range of religious, educational and recreational activities are continually held during the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The organisation has provided religious facilities for prayers, seminars and gatherings. The organisation has provided after school provision for children from the local area; this includes development of their religious understanding of Islam and other religions, academic studies and sporting and leisure opportunities. The organisation has also hosted a number of local primary and secondary schools and colleges and university students to give them an insight into Islam as part of their religious education studies. The organisation is prominent partner and board member of the Redbridge Interfaith Group and Three Faiths Forum. The organisation has held a number of health and well being workshops with registered health professionals and also provides a regular old peoples club. The organisation also provides a number of ladies only sporting facilities which fulfils a growing local demand. The organisation has also contributed to other charities who are better equipped to deal with charitable causes, most notable the Mayor's Charity which covers hospices who provide specialist end of life care for the young and old.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Financial review

The result for the year are shown on page 'Statement of financial Activities'. The progress during the year and the position at the year-end is considered to be satisfactory.

The receipts received for the running of the Centre is donations from public.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

The trustees' annual report and the strategic report were approved on 17 December 2022 and signed on behalf of the board of trustees by:

AHMAD NAWAZ
Charity Secretary

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED

Year ended 30 June 2022

Opinion

We have audited the financial statements of ILFORD ISLAMIC CENTRE LIMITED (the 'charity') for the year ended 30 June 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and responding to risks of material misstatement due to fraud:

To identify risks of material misstatement due to fraud (fraud risks) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedure included:

" Enquiring of director and key managements personnel as whether they have knowledge of any actual, suspected or alleged fraud. " Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we performed procedures to address the risk of management override of controls, in particular the risk of bias in accounting estimates and judgements such as impairment. On this audit we do not believe there is a fraud risk related to revenue recognition because there is no pressure on management to achieve an expected revenue target as it is an owner run business.

Identifying and responding to risks of material misstatements due to non-compliance with Law and regulations:

We identified areas of law and regulation that could reasonably be expected to have material effect on the financial statements from our general commercial sector experience and through our discussion with Directors We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. Firstly, the company is subject to law and regulations that directly affect the financial statements including financial reporting legislation, taxation legislation, pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items. Secondly the company is subject to many other law and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigations. We identified the following areas as those most likely to have such an effect; health and safety, GDPR, employment law. We discussed with our Audit team and director matters related to actual and suspected breaches of law and regulations, for which disclosure is not necessary and considered any implications for our audit. Our Audit procedure are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all law and regulations.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2022

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

MOHAMMAD SALEEMI (Senior Statutory Auditor)

For and on behalf of
Saleemi Associates
Chartered accountants & statutory auditor

792 Wickham Road
Croydon CR0 8EA

19 December 2022

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	305,469	18,770	324,239	265,573
Total income		<u>305,469</u>	<u>18,770</u>	<u>324,239</u>	<u>265,573</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	–	18,770	18,770	29,995
Expenditure on charitable activities	7,8	209,772	–	209,772	216,820
Total expenditure		<u>209,772</u>	<u>18,770</u>	<u>228,542</u>	<u>246,815</u>
Net income and net movement in funds		<u>95,697</u>	<u>–</u>	<u>95,697</u>	<u>18,758</u>
Reconciliation of funds					
Total funds brought forward		3,098,818	1,098,642	4,197,460	4,178,702
Total funds carried forward		<u>3,194,515</u>	<u>1,098,642</u>	<u>4,293,157</u>	<u>4,197,460</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Financial Position****30 June 2022**

	Note	2022		2021
		£	£	£
Fixed assets				
Tangible fixed assets	13		3,906,108	3,923,803
Current assets				
Debtors	14	9,000		2,029
Cash at bank and in hand		589,119		446,905
			598,119	448,934
Creditors: amounts falling due within one year	16	168,319		127,526
Net current assets			429,800	321,408
Total assets less current liabilities			4,335,908	4,245,211
Creditors: amounts falling due after more than one year	17		42,751	47,751
Net assets			4,293,157	4,197,460
Funds of the charity				
Restricted funds			1,098,642	1,098,642
Unrestricted funds			3,194,515	3,098,818
Total charity funds	20		4,293,157	4,197,460

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2022, and are signed on behalf of the board by:

.....
Ghazanfer Ali
Trustee

.....
Lal Hussain
Trustee

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Cash Flows****Year ended 30 June 2022**

	2022	2021
	£	£
Cash flows from operating activities		
Net income	95,697	18,758
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	17,695	19,118
Government grant income	–	(62,088)
Interest payable and similar charges	600	5
<i>Changes in:</i>		
Trade and other debtors	(6,971)	3,860
Trade and other creditors	35,793	(6,351)
Cash generated from operations	142,814	(26,698)
Interest paid	(600)	(5)
Net cash from/(used in) operating activities	<u>142,214</u>	<u>(26,703)</u>
Cash flows from financing activities		
Government grant income	–	62,088
Net cash from financing activities	–	62,088
Net increase in cash and cash equivalents	142,214	35,385
Cash and cash equivalents at beginning of year	446,905	411,520
Cash and cash equivalents at end of year	<u>589,119</u>	<u>446,905</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 54-56 Albert Road, Ilford, Essex, IG1 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixture and fittings	-	15% reducing balance
Motor vehicles	-	18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

No trustees have any interest in the company. All trustees are members of the company and guarantee to contribute £10 in the event of winding up.

The number of guarantee of 30 June 2022 were 10 (2021-11)

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and funeral income	227,109	–	227,109
Madrassa fee income	35,275	–	35,275
Day Care Community Centre	39,905	–	39,905
Fitra	–	18,770	18,770
Grants			
Government grant income	–	–	–
Other donations and legacies			
Membership fee	1,180	–	1,180
Donated audit fee	2,000	–	2,000
	<u>305,469</u>	<u>18,770</u>	<u>324,239</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and funeral income	156,380	13,005	169,385
Madrassa fee income	7,620	–	7,620
Day Care Community Centre	5,050	–	5,050
Fitra	–	16,990	16,990
Grants			
Government grant income	62,088	–	62,088
Other donations and legacies			
Membership fee	2,440	–	2,440
Donated audit fee	2,000	–	2,000
	<u>235,578</u>	<u>29,995</u>	<u>265,573</u>

6. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>18,770</u>	<u>18,770</u>	<u>29,995</u>	<u>29,995</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Mosque activities	130,189	130,189	135,274	135,274
Madrassa activities	40,149	40,149	41,549	41,549
Day Care Community Centre	15,540	15,540	15,719	15,719
Support costs	23,894	23,894	24,278	24,278
	<u>209,772</u>	<u>209,772</u>	<u>216,820</u>	<u>216,820</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Mosque activities	130,189	3,599	133,788	138,429
Madrassa activities	40,149	–	40,149	41,549
Day Care Community Centre	15,540	–	15,540	15,719
Governance costs	–	20,295	20,295	21,123
	<u>185,878</u>	<u>23,894</u>	<u>209,772</u>	<u>216,820</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	17,695	19,118

10. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	2,000	2,000

11. Staff costs

The average head count of employees during the year was 18 (2021: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of Imam	2	2
Number of administrative staff	16	15
	<u>18</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

12. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expense. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2021 and 30 June 2022	<u>3,918,008</u>	<u>213,212</u>	<u>5,000</u>	<u>4,136,220</u>
Depreciation				
At 1 July 2021	38,832	169,255	4,330	212,417
Charge for the year	9,648	7,913	134	17,695
At 30 June 2022	<u>48,480</u>	<u>177,168</u>	<u>4,464</u>	<u>230,112</u>
Carrying amount				
At 30 June 2022	<u>3,869,528</u>	<u>36,044</u>	<u>536</u>	<u>3,906,108</u>
At 30 June 2021	<u>3,879,176</u>	<u>43,957</u>	<u>670</u>	<u>3,923,803</u>

Title deeds relating to all the properties are registered in the name of Charity and are held by the Trustees on behalf of the Charity.

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	–	740
Other debtors	9,000	1,289
	<u>9,000</u>	<u>2,029</u>

15. Cash at bank and in hand

	2022 £	2021 £
Barclays Bank	456,610	331,110
Barclays Funeral account	121,025	106,195
Cash in hand	14	151
Paypal	11,470	9,449
	<u>589,119</u>	<u>446,905</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2022****16. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Social security and other taxes	13,450	10,706
Pension payable	287	308
SADQA	33,557	10,317
Other creditors	121,025	106,195
	<u>168,319</u>	<u>127,526</u>

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	<u>42,751</u>	<u>47,751</u>

18. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,491 (2021: £1,328).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>62,088</u>

20. Analysis of charitable funds**Unrestricted funds**

	At			At
	1 July 2021	Income	Expenditure	30 June 2022
	£	£	£	£
General funds	<u>3,098,818</u>	<u>305,469</u>	<u>(209,772)</u>	<u>3,194,515</u>
	At			At
	1 July 2020	Income	Expenditure	30 June 2021
	£	£	£	£
General funds	<u>3,080,060</u>	<u>235,578</u>	<u>(216,820)</u>	<u>3,098,818</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Restricted Fund	1,098,642	18,770	(18,770)	1,098,642

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Restricted Fund	1,098,642	29,995	(29,995)	1,098,642

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,807,466	1,098,642	3,906,108
Current assets	598,119	–	598,119
Creditors less than 1 year	(168,319)	–	(168,319)
Creditors greater than 1 year	(42,751)	–	(42,751)
Net assets	3,194,515	1,098,642	4,293,157

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,825,161	1,098,642	3,923,803
Current assets	448,934	–	448,934
Creditors less than 1 year	(127,526)	–	(127,526)
Creditors greater than 1 year	(47,751)	–	(47,751)
Net assets	3,098,818	1,098,642	4,197,460

22. Analysis of changes in net debt

	At 1 Jul 2021	Cash flows	At 30 Jun 2022
	£	£	£
Cash at bank and in hand	446,905	142,214	589,119

23. Related parties

During the year Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expenses. however, they used facilities offered by the Charity for performance of their religious duties like other members of Muslim Community.

ILFORD ISLAMIC CENTRE LIMITED

England & Wales - Charity number 1019462

Accounts

CHARITY BOARD

COMPANY REGISTRATION NUMBER: 02675044
CHARITY REGISTRATION NUMBER: 1019462

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Financial Statements

30 June 2021

SALEEMI ASSOCIATES

Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	5
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	24
Notes to the detailed statement of financial activities	25

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report)****Year ended 30 June 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name	ILFORD ISLAMIC CENTRE LIMITED
Charity registration number	1019462
Company registration number	02675044
Principal office and registered office	54-56 Albert Road Ilford Essex IG1 1HW

The trustees

Ghazanfer Ali	
Ghulam Hussain	
Mustak Patel	Deceased during the year
Gultasab Hussain	
Mohammed Ashfaq	
Lal Hussain	
Mushood Haider	
Muhammad Imtiaz	
Zubair Patel	
Nadeem Shakir	

Company secretary	A NAWAZ
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank Plc High Road Ilford Essex IG1 1DE

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Structure, governance and management

Governing Document

The organisation was registered as a charity on 30/03/1993 with a declaration of trust outlining the administration, objects and powers of the charity. The organisation has a constitution which has been amended over the years by means of a number of resolutions passed by the members. The charity's trustees who are also directors of Ilford Islamic Centre Limited for the purposes of company law are responsible for the preparation of financial statements in accordance with the Companies Act 1985 and United Kingdom Accounting Standards. Induction and training of new trustees. Newly appointed trustees are provided with a trustees' pack, the Charity Commission guide 'the Essential Trustee' and a copy of the Memorandum and Articles and the latest minutes of the Board of Trustees, financial report, annual report and any strategic and operational plans.

Organisational Structure

The Board of Trustees / Management Committee currently has a total of 11 people. The Trustees are elected every three years by the members. The Board / Management Committee meets regularly at least monthly and more frequently if required. Sub groups are set up as needed to progress specific pieces of work. Recommendations are reported to the full Board meeting for decision. The Board is responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management. The Board / Management Committee have a Chairman, Vice Chairman, Secretary and Treasurer as specific office bearers. Sub committees consist of any of the trustees, depending on their individual area of expertise, strength or interest.

Objectives and activities

The company is a charity and exist to promote and advance the religion and education in accordance with the tenets and doctrines of Islam.

A full range of religious, educational and recreational activities are continually held during the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The organisation has provided religious facilities for prayers, seminars and gatherings. The organisation has provided after school provision for children from the local area; this includes development of their religious understanding of Islam and other religions, academic studies and sporting and leisure opportunities. The organisation has also hosted a number of local primary and secondary schools and colleges and university students to give them an insight into Islam as part of their religious education studies. The organisation is prominent partner and board member of the Redbridge Interfaith Group and Three Faiths Forum. The organisation has held a number of health and well being workshops with registered health professionals and also provides a regular old peoples club. The organisation also provides a number of ladies only sporting facilities which fulfils a growing local demand. The organisation has also contributed to other charities who are better equipped to deal with charitable causes, most notable the Mayor's Charity which covers hospices who provide specialist end of life care for the young and old.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Financial review

The result for the year are shown on page 'Statement of financial Activities'. The progress during the year and the position at the year-end is considered to be satisfactory.

The receipts received for the running of the Centre is donations from public.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

The trustees' annual report and the strategic report were approved on 29 October 2021 and signed on behalf of the board of trustees by:



A NAWAZ
Charity Secretary

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED

Year ended 30 June 2021

Opinion

We have audited the financial statements of ILFORD ISLAMIC CENTRE LIMITED (the 'charity') for the year ended 30 June 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED** *(continued)***Year ended 30 June 2021****Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole **are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.** Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and responding to risks of material misstatement due to fraud:

To identify risks of material misstatement due to fraud (fraud risks) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedure included:

- Enquiring of director and key managements personnel as whether they have knowledge of any actual, suspected or alleged fraud.
- Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we performed procedures to address the risk of management override of controls, in particular the risk of bias in accounting estimates and judgements such as impairment. On this audit we do not believe there is a fraud risk related to revenue recognition because there is no pressure on management to achieve an expected revenue target as it is not an owner run business but a charity.

Identifying and responding to risks of material misstatements due to non-compliance with Law and regulations:

We identified areas of law and regulation that could reasonably be expected to have material effect on the financial statements from our general commercial sector experience and through our discussion with Directors. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. Firstly, the company is subject to law and regulations that directly affect the financial statements including financial reporting legislation, taxation legislation, pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items. Secondly the company

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2021

is subject to many other law and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigations. We identified the following areas as those most likely to have such an effect; health and safety, GDPR, employment law. We discussed with our Audit team and director matters related to actual and suspected breaches of law and regulations, for which disclosure is not necessary and considered any implications for our audit. Our Audit procedure are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all law and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we **are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.** Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. **However, future events or conditions may cause the charity to cease to continue as a going concern.**
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Independent Auditor's Report to the Members of ILFORD ISLAMIC CENTRE LIMITED *(continued)*

Year ended 30 June 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



MOHAMMAD SALEEMI (Senior Statutory Auditor)

For and on behalf of
Saleemi Associates
Chartered accountants & statutory auditor

792 Wickham Road
Croydon CR0 8EA

8 November 2021

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

**Statement of Financial Activities
(including income and expenditure account)**

Year ended 30 June 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	235,578	29,995	265,573	231,912
Total income		<u>235,578</u>	<u>29,995</u>	<u>265,573</u>	<u>231,912</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	–	29,995	29,995	5,689
Expenditure on charitable activities	7,8	216,820	–	216,820	258,661
Total expenditure		<u>216,820</u>	<u>29,995</u>	<u>246,815</u>	<u>264,350</u>
Net income/(expenditure) and net movement in funds		<u>18,758</u>	<u>–</u>	<u>18,758</u>	<u>(32,438)</u>
Reconciliation of funds					
Total funds brought forward		3,080,060	1,098,642	4,178,702	4,211,140
Total funds carried forward		<u>3,098,818</u>	<u>1,098,642</u>	<u>4,197,460</u>	<u>4,178,702</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021		2020
		£	£	£
Fixed assets				
Tangible fixed assets	13		3,923,803	3,942,921
Current assets				
Debtors	14	2,029		5,889
Cash at bank and in hand		446,905		411,520
		<u>448,934</u>		<u>417,409</u>
Creditors: amounts falling due within one year	16	<u>127,526</u>		<u>118,877</u>
Net current assets			<u>321,408</u>	<u>298,532</u>
Total assets less current liabilities			<u>4,245,211</u>	<u>4,241,453</u>
Creditors: amounts falling due after more than one year	17		<u>47,751</u>	<u>62,751</u>
Net assets			<u>4,197,460</u>	<u>4,178,702</u>
Funds of the charity				
Restricted funds			1,098,642	1,098,642
Unrestricted funds			3,098,818	3,080,060
Total charity funds	20		<u>4,197,460</u>	<u>4,178,702</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2021, and are signed on behalf of the board by:



Ghazanfer Ali
Trustee



Lal Hussain
Trustee

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Statement of Cash Flows****Year ended 30 June 2021**

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	18,758	(32,438)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	19,118	19,162
Government grant income	(62,088)	(20,923)
Interest payable and similar charges	5	876
<i>Changes in:</i>		
Trade and other debtors	3,860	(5,149)
Trade and other creditors	(6,351)	(49,441)
Cash generated from operations	(26,698)	(87,913)
Interest paid	(5)	(876)
Net cash used in operating activities	<u>(26,703)</u>	<u>(88,789)</u>
Cash flows from financing activities		
Government grant income	62,088	20,923
Net cash from financing activities	<u>62,088</u>	<u>20,923</u>
Net increase/(decrease) in cash and cash equivalents	35,385	(67,866)
Cash and cash equivalents at beginning of year	411,520	479,386
Cash and cash equivalents at end of year	<u>446,905</u>	<u>411,520</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 54-56 Albert Road, Ilford, Essex, IG1 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixture and fittings	-	15% reducing balance
Motor vehicles	-	18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements *(continued)*****Year ended 30 June 2021****3. Accounting policies *(continued)*****Financial instruments *(continued)***

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

No trustees have any interest in the company. All trustees are members of the company and guarantee to contribute £10 in the event of winding up.

The number of guarantees of 30 June 2021 were 11 (2020-11)

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and funeral income	156,380	13,005	169,385
Madrassa fee income	7,620	—	7,620
Day Care Community Centre	5,050	—	5,050
Fitra	—	16,990	16,990
Grants			
Government grant income	62,088	—	62,088
Other donations and legacies			
Membership fee	2,440	—	2,440
Donated audit fee	2,000	—	2,000
	<u>235,578</u>	<u>29,995</u>	<u>265,573</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and funeral income	140,565	—	140,565
Madrassa fee income	37,410	—	37,410
Day Care Community Centre	26,175	—	26,175
Fitra	—	4,689	4,689
Grants			
Government grant income	20,923	—	20,923
Other donations and legacies			
Membership fee	150	—	150
Donated audit fee	2,000	—	2,000
	<u>227,223</u>	<u>4,689</u>	<u>231,912</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	—	29,995	29,995

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	1,000	4,689	5,689

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Mosque activities	135,274	135,274	170,013	170,013
Madrassa activities	41,549	41,549	46,128	46,128
Day Care Community Centre	15,719	15,719	17,552	17,552
Support costs	24,278	24,278	24,968	24,968
	<u>216,820</u>	<u>216,820</u>	<u>258,661</u>	<u>258,661</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Mosque activities	135,274	3,155	138,429	172,943
Madrassa activities	41,549	–	41,549	46,128
Day Care Community Centre	15,719	–	15,719	17,552
Governance costs	–	21,123	21,123	22,038
	<u>192,542</u>	<u>24,278</u>	<u>216,820</u>	<u>258,661</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>19,118</u>	<u>19,162</u>

10. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>2,000</u>	<u>2,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	127,157	152,680
Social security costs	6,603	7,075
Employer contributions to pension plans	1,328	1,491
	<u>135,088</u>	<u>161,246</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2021****11. Staff costs (continued)**

The average head count of employees during the year was 17 (2020: 20). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of Imam	2	2
Number of administrative staff	15	18
	<u>17</u>	<u>20</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expense. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2020 and 30 June 2021	3,918,008	213,212	5,000	4,136,220
Depreciation				
At 1 July 2020	29,086	160,050	4,163	193,299
Charge for the year	9,746	9,205	167	19,118
At 30 June 2021	<u>38,832</u>	<u>169,255</u>	<u>4,330</u>	<u>212,417</u>
Carrying amount				
At 30 June 2021	<u>3,879,176</u>	<u>43,957</u>	<u>670</u>	<u>3,923,803</u>
At 30 June 2020	<u>3,888,922</u>	<u>53,162</u>	<u>837</u>	<u>3,942,921</u>

Title deeds relating to all the properties are registered in the name of Charity and are held by the Trustees on behalf of the Charity.

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	740	-
Other debtors	1,289	5,889
	<u>2,029</u>	<u>5,889</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2021****15. Cash at bank and in hand**

	2021	2020
	£	£
Barclays Bank	331,110	310,490
Barclays Funeral account	106,195	97,345
Cash in hand	151	32
Paypal	9,449	3,653
	<u>446,905</u>	<u>411,520</u>

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	10,706	7,933
Pension payable	308	253
SADQA	10,317	13,346
Other creditors	106,195	97,345
	<u>127,526</u>	<u>118,877</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
QARZ-e- HASSNA – Long term interest free loan	47,751	62,751

18. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,328 (2020: £1,491).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>62,088</u>	<u>20,923</u>

ILFORD ISLAMIC CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>3,080,060</u>	<u>235,578</u>	<u>(216,820)</u>	<u>3,098,818</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	<u>3,112,498</u>	<u>227,223</u>	<u>(259,661)</u>	<u>3,080,060</u>

Restricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Restricted Fund	<u>1,098,642</u>	<u>29,995</u>	<u>(29,995)</u>	<u>1,098,642</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
Restricted Fund	<u>1,098,642</u>	<u>4,689</u>	<u>(4,689)</u>	<u>1,098,642</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	2,825,161	1,098,642	3,923,803
Current assets	448,934	-	448,934
Creditors less than 1 year	(127,526)	-	(127,526)
Creditors greater than 1 year	(47,751)	-	(47,751)
Net assets	<u>3,098,818</u>	<u>1,098,642</u>	<u>4,197,460</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	2,844,279	1,098,642	3,942,921
Current assets	417,409	-	417,409
Creditors less than 1 year	(118,877)	-	(118,877)
Creditors greater than 1 year	(62,751)	-	(62,751)
Net assets	<u>3,080,060</u>	<u>1,098,642</u>	<u>4,178,702</u>

ILFORD ISLAMIC CENTRE LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2021****22. Analysis of changes in net debt**

	At 1 Jul 2020	Cash flows	At 30 Jun 2021
	£	£	£
Cash at bank and in hand	411,520	35,385	446,905

23. Related parties

During the year Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the Trustee or Management Committee member were remunerated or paid any expenses. however, they used facilities offered by the Charity for performance of their religious duties like other members of Muslim Community.