

# SCARBOROUGH THEATRE DEVELOPMENT TRUST

England & Wales · Charity number 1019185

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">02801491</a>
Registered	1993-03-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Nabs Scalby Nabs Scalby Scarborough YO13 0SL
Phone	07831497784
Email	<a href="mailto:richard.lumby@gmail.com">richard.lumby@gmail.com</a>

## Activities

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**Objects:** TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION BY SUPPORTING SUCH OF THE PURPOSES OF THE SCARBOROUGH THEATRE TRUST LIMITED IN SUCH MANNER AS THE COMPANY SHALL FROM TIME TO TIME WITH THE CONSENT OF THE COUNCIL OF THE TRUST THINK FIT

**Activities:** Main activity - to promote, maintain, improve and advance education by supporting, through making grants, such of the purposes of Scarborough Theatre Trust Ltd, in such a manner as the trustees think fit.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- North Yorkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£488,798	£40,332	-	-
2024-04-05	£45,253	£67,340	-	-
2023-04-05	£44,538	£14,431	-	-
2022-04-05	£43,859	£54,303	-	-
2021-04-05	£44,016	£61,691	-	-

## Trustees

Name	Role	Appointed
RICHARD STEPHEN LUMBY	Chair	
CLIVE NOEL GROOM		2011-11-05
Nicholas Taylor		2019-11-25
Philip Heselton		2017-10-27
SARAH LOUISE MCCARTHY		

**SCARBOROUGH THEATRE DEVELOPMENT TRUST**

England & Wales - Charity number 1019185

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# Accounts

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**REGISTERED COMPANY NUMBER: 2801491 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1019185**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025  
for  
Scarborough Theatre Development Trust**

Ashby Berry Coulsons Ltd  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

**Scarborough Theatre Development Trust**

**Contents of the Financial Statements  
for the Year Ended 5 April 2025**

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## Scarborough Theatre Development Trust

### Reference and Administrative Details for the Year Ended 5 April 2025

<b>Trustees</b>	R S Lumby Chair Lady H E Ayckbourn C N Groom S L McCarthy P Heselton N Taylor
<b>Company secretary</b>	P Heselton
<b>Registered office</b>	The Nabs Scalby Nabs Scalby Scarborough North Yorkshire YO13 0SL
<b>Registered company number</b>	2801491 (England and Wales)
<b>Registered charity number</b>	1019185
<b>Independent examiner</b>	Ashby Berry Coulsons Ltd 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers</b>	HSBC Bank Plc 33 St.Nicholas Street Scarborough North Yorkshire YO11 2HN

## Scarborough Theatre Development Trust

### Report of the Trustees for the Year Ended 5 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

#### Objectives and activities

The charity was established to manage the property known as the Stephen Joseph Theatre and connected properties and to promote, maintain, improve and advance education by supporting such of the purposes of Scarborough Theatre Trust Limited in such a manner as the trustees think fit.

These objects are achieved through

- a) managing and maintaining the theatre premises and connected properties
- b) distributing surplus funds by way of grants to the Scarborough Theatre Trust.

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, and in setting the grant making policy for the year. By providing grants, indirectly, they are encouraging and promoting the appreciation of the arts, by the provision of facilities for the education and recreation of the public in the fields of art, music and drama.

#### Achievements and performance

The three businesses who are tenants of the Scarborough Theatre Development Trust had a stable year and paid rents in full and on time.

During the year the Trust made significant contributions of nearly £250,000 towards major premises refurbishment work related to the replacement of heating and ventilation systems on the Theatre roof.

The directors continue to adopt a policy on donations designed to maintain and enhance reserves where possible.

The development Trust continued to make annual payments of £10k towards repayment of the loan from The Stephen Joseph Theatre

#### Financial review

The Statement of Financial Activities shows a surplus for the year on unrestricted funds of £31,329 (2024: deficit of £22,087).

As disclosed in Notes 14 and 15, a balance of £152,116 is outstanding on the loan from Scarborough Theatre Trust for the earlier Outreach Hub project, of which £142,520, is repayable after more than one year. The trustees consider that the reserves plus annual rental income receivable by the charity will be sufficient to meet the loan repayments as they fall due.

The charity's total reserves at 5 April 2025 amounted to £1,122,235 of which £838,982 related to restricted funds supporting fixed assets. Liquid unrestricted reserves (net current assets) at 5 April 2025 totalled £50,552 (2024: £265,424).

## **Scarborough Theatre Development Trust**

### **Report of the Trustees for the Year Ended 5 April 2025**

#### **Structure, governance and management**

Scarborough Theatre Development Trust is a registered charity which was incorporated on 15 March 1993 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association and overseen by its trustees, who are also the directors of the charity for the purposes of the Companies Act. Trustees are appointed in accordance with the Memorandum and Articles of Association and the board has a policy in place for the recruitment, induction and training of new members. Decisions are made by the trustees at their board meetings. The trustees consider the major risks to which the charity is exposed as being the normal commercial risks involved with renting property. They are satisfied that there are no special procedures required to meet these risks.

#### **Statement of compliance with prevailing laws and regulations**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R S Lumby - Trustee

## **Independent Examiner's Report to the Trustees of Scarborough Theatre Development Trust**

### **Independent examiner's report to the trustees of Scarborough Theatre Development Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Wiffen FCCA

Ashby Berry Coulsons Ltd  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

Date: .....

**Scarborough Theatre Development Trust**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 5 April 2025**

	Notes	Unrestricted fund £	Restricted fund £	<b>2025 Total funds £</b>	2024 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	2	-	<b>443,918</b>	<b>443,918</b>	-
<b>Charitable activities</b>	4				
Charitable activities		<b>44,100</b>	-	<b>44,100</b>	44,550
Investment income	3	<u>780</u>	-	<u>780</u>	<u>703</u>
<b>Total</b>		<u><b>44,880</b></u>	<u><b>443,918</b></u>	<u><b>488,798</b></u>	<u>45,253</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>	5				
Charitable activities		<u>13,551</u>	<u>26,781</u>	<u>40,332</u>	<u>97,566</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>31,329</b>	<b>417,137</b>	<b>448,466</b>	<b>(52,313)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>251,924</u>	<u>421,845</u>	<u>673,769</u>	726,082
<b>Total funds carried forward</b>		<u><u>283,253</u></u>	<u><u>838,982</u></u>	<u><u>1,122,235</u></u>	<u>673,769</u>

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet  
5 April 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	1,214,203	560,485
<b>Current assets</b>			
Debtors: amounts falling due within one year	13	24,493	3,110
Cash at bank		<u>73,465</u>	<u>277,751</u>
		<b>97,958</b>	280,861
<b>Creditors</b>			
Amounts falling due within one year	14	<b>(47,406)</b>	(15,437)
		<u>50,552</u>	<u>265,424</u>
<b>Net current assets</b>			
		<b>1,264,755</b>	825,909
<b>Creditors</b>			
Amounts falling due after more than one year	15	<b>(142,520)</b>	(152,140)
		<u>1,122,235</u>	<u>673,769</u>
<b>NET ASSETS</b>			
<b>Funds</b>	19		
Unrestricted funds		283,253	251,924
Restricted funds		<u>838,982</u>	<u>421,845</u>
<b>Total funds</b>		<u>1,122,235</u>	<u>673,769</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet - continued**

**5 April 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R S Lumby - Trustee

# Scarborough Theatre Development Trust

## Notes to the Financial Statements for the Year Ended 5 April 2025

### 1. Accounting policies

#### **Basis of preparing the financial statements**

Scarborough Theatre Development Trust is a charitable company limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity's operations and principal activities are the management of the property known as the Stephen Joseph Theatre and connected properties, and the distribution of surplus funds by way of grants to the Scarborough Theatre Trust.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Judgements and key sources of estimation uncertainty**

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2025

#### 1. Accounting policies - continued

##### **Income**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives, as follows:

Purchase of Leasehold Properties	Straight line over the life of the lease
Improvements to Leasehold Properties	Straight line over 25 years
Plant and Machinery	20% Reducing balance

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Concessionary loans**

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2025

#### 1. Accounting policies - continued

##### Debtors and creditors

In accordance with Section 34 PBE of FRS 102, loans not at market rates are initially measured at the amount received. In subsequent years, the outstanding balance is adjusted to reflect any accrued interest payable.

##### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their view the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Donations and legacies

	2025	2024
	£	£
Grants - Scarborough Borough Council	393,918	-
Grants- other	<u>50,000</u>	<u>-</u>
	<u>443,918</u>	<u>-</u>

All of the above income was attributable to restricted funds.

#### 3. Investment income

	2025	2024
	£	£
Interest received	<u>780</u>	<u>703</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**4. Income from charitable activities**

	<b>2025</b>	<b>2024</b>
Activity	£	£
Charitable activities		
Rental income from Scarborough Theatre Trust	<b>27,500</b>	27,500
Other rental income	<b>16,600</b>	<u>17,050</u>
	<b><u>44,100</u></b>	<u>44,550</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**5. Charitable activities costs**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<b><u>38,556</u></b>	<u>-</u>	<b><u>1,776</u></b>	<b><u>40,332</u></b>

**Comparatives for charitable activities costs**

Core activities	<u>41,533</u>	<u>54,114</u>	<u>1,919</u>	<u>97,566</u>
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£26,781 (2024: £30,226) of the above costs were attributable to restricted funds and £13,551 (2024: £67,340) of the above costs were attributable to unrestricted funds.

**6. Grants payable**

	<b>2025</b>	<b>2024</b>
Charitable activities	£	£
Charitable activities	<u>-</u>	<u>54,114</u>

Grants totalling £Nil were paid to the Stephen Joseph Theatre during the year (2024: £54,114).

There were no unmet conditions relating to these grants at the year end.

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**7. Support costs**

	Governance costs £
Charitable activities	<u><b>1,776</b></u>

Support costs, included in the above, are as follows:

**Governance costs**

	2025 Charitable activities	2024 Total activities
	£	£
Independent examiner's remuneration	1,420	1,575
Trustees' liability insurance	<u>356</u>	<u>344</u>
	<u><b>1,776</b></u>	<u><b>1,919</b></u>

**Independent examiner's remuneration**

	2025 £	2024 £
Independent examination and accounts preparation	<u>1,420</u>	<u>1,575</u>

**8. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Independent examination	1,420	1,575
Depreciation - owned assets	36,051	39,716
Payments under operating leases	780	780
Loan interest payable	<u>404</u>	<u>428</u>

**9. Trustees' remuneration and benefits**

No remuneration was paid to any of the trustees (2024- £Nil).

**Trustees' expenses**

No trustee had any expenses reimbursed (2024 - £Nil).

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**10. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from Charitable activities</b>			
Charitable activities	44,550	-	44,550
Investment income	<u>703</u>	-	<u>703</u>
<b>Total</b>	<u>45,253</u>	-	<u>45,253</u>
<b>Expenditure on Charitable activities</b>			
Charitable activities	<u>67,340</u>	<u>30,226</u>	<u>97,566</u>
<b>NET INCOME/(EXPENDITURE)</b>	(22,087)	(30,226)	(52,313)
<b>Reconciliation of funds</b>			
Total funds brought forward	<u>274,011</u>	<u>452,071</u>	<u>726,082</u>
<b>Total funds carried forward</b>	<u><u>251,924</u></u>	<u><u>421,845</u></u>	<u><u>673,769</u></u>

**11. Tangible fixed assets**

	Long leasehold £	Plant and machinery £	Totals £
<b>Cost</b>			
At 6 April 2024	693,049	316,275	1,009,324
Additions	<u>689,769</u>	-	<u>689,769</u>
At 5 April 2025	<u>1,382,818</u>	<u>316,275</u>	<u>1,699,093</u>
<b>Depreciation</b>			
At 6 April 2024	205,864	242,975	448,839
Charge for year	<u>21,390</u>	<u>14,661</u>	<u>36,051</u>
At 5 April 2025	<u>227,254</u>	<u>257,636</u>	<u>484,890</u>
<b>Net book value</b>			
At 5 April 2025	<u><u>1,155,564</u></u>	<u><u>58,639</u></u>	<u><u>1,214,203</u></u>
At 5 April 2024	<u>487,185</u>	<u>73,300</u>	<u>560,485</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

<b>12. Debtors: amounts falling due within one year</b>	<b>2025</b>	2024
	£	£
Trade debtors	2,750	2,750
VAT	21,380	-
Prepayments	<u>363</u>	<u>360</u>
	<u><b>24,493</b></u>	<u><b>3,110</b></u>
<b>13. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	2024
	£	£
Other loans (see note 15)	9,596	9,572
VAT	-	1,265
Accruals and deferred income	3,025	3,025
Accrued expenses	<u>34,785</u>	<u>1,575</u>
	<u><b>47,406</b></u>	<u><b>15,437</b></u>
<b>14. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	2024
	£	£
Other loans (see note 15)	<u>142,520</u>	<u>152,140</u>

A loan of £228,191 was received from Scarborough Theatre Trust Limited under a loan agreement for a maximum of £240,000. The loan was renegotiated from 26 June 2017 to be repaid after 25 years with a 0.25% interest rate.

**15. Concessionary loans**

An analysis of the maturity of concessionary loans is given below:

	<b>2025</b>	2024
	£	£
Amounts falling due within one year on demand:		
Concessionary loans	<u>9,596</u>	<u>9,572</u>
Amounts falling between one and two years:		
Concessionary loans - 1-2 years	<u>9,596</u>	<u>9,572</u>
Amounts falling due between two and five years:		
Concessionary loans - 2-5 years	<u>28,788</u>	<u>28,716</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Concessionary loans - more than 5 years	<u>104,136</u>	<u>113,852</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**16. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	780	780
Between one and five years	3,120	3,120
In more than five years	<u>46,605</u>	<u>47,385</u>
	<u>50,505</u>	<u>51,285</u>

Operating leases - lessor

Total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Within one year	35,000	43,500
Between one and five years	125,600	133,100
In more than five years	<u>1,003,750</u>	<u>1,031,250</u>
	<u>1,172,850</u>	<u>1,207,850</u>

**17. Analysis of net assets between funds**

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	375,221	838,982	1,214,203	560,485
Current assets	97,958	-	97,958	280,861
Current liabilities	(47,406)	-	(47,406)	(15,437)
Long term liabilities	<u>(142,520)</u>	<u>-</u>	<u>(142,520)</u>	<u>(152,140)</u>
	<u>283,253</u>	<u>838,982</u>	<u>1,122,235</u>	<u>673,769</u>

Comparatives for analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2024 Total funds £
Fixed Assets	138,640	421,845	560,485
Current Assets	280,861	-	280,861
Current Liabilities	(15,437)	-	(15,437)
Long term liabilities	<u>(152,140)</u>	<u>-</u>	<u>(152,140)</u>
	<u>251,924</u>	<u>421,845</u>	<u>673,769</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**18. Movement in funds**

	<b>At 6 April 2024</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 5 April 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	251,924	488,798	(13,551)	727,171
	<u>251,924</u>	<u>488,798</u>	<u>(13,551)</u>	<u>727,171</u>
<b>Restricted funds</b>				
2018 development project	276,598	-	(24,583)	252,015
Leasehold purchase	145,247	-	(2,198)	143,049
	<u>145,247</u>	<u>-</u>	<u>(2,198)</u>	<u>143,049</u>
	<u>421,845</u>	<u>-</u>	<u>(26,781)</u>	<u>395,064</u>

Comparatives for movements in funds

	<b>At 6 April 2023</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 5 April 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	274,011	45,253	(67,340)	251,924
	<u>274,011</u>	<u>45,253</u>	<u>(67,340)</u>	<u>251,924</u>
<b>Restricted funds</b>				
2018 development project	304,626	-	(28,028)	276,598
Leasehold purchase	147,445	-	(2,198)	145,247
	<u>147,445</u>	<u>-</u>	<u>(2,198)</u>	<u>145,247</u>
	<u>452,071</u>	<u>-</u>	<u>(30,226)</u>	<u>421,845</u>

**19. Related party disclosures**

Mr R S Lumby was a director of Scarborough Theatre Trust Limited throughout the year and subsequently resigned on 1 September 2025.

## Scarborough Theatre Development Trust

### Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Grants - Scarborough Borough Council	393,918	-
Grants- other	<u>50,000</u>	<u>-</u>
	<b>443,918</b>	<b>-</b>
<b>Investment income</b>		
Interest received	780	703
<b>Charitable activities</b>		
Rental income from Scarborough Theatre Trust	27,500	27,500
Other rental income	<u>16,600</u>	<u>17,050</u>
	<u>44,100</u>	<u>44,550</u>
<b>Total incoming resources</b>	<b>488,798</b>	<b>45,253</b>
<b>Expenditure</b>		
<b>Charitable activities</b>		
Rent payable	780	780
Repairs and renewals	726	-
Other office expenses	308	358
Bookkeeping support	287	251
Depreciation of tangible fixed assets	36,051	39,716
Loan interest paid	404	428
Grants to Scarborough Theatre Trust	<u>-</u>	<u>54,114</u>
	<b>38,556</b>	<b>95,647</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's remuneration	1,420	1,575
Trustees' liability insurance	<u>356</u>	<u>344</u>
	<u>1,776</u>	<u>1,919</u>
Total resources expended	<u>40,332</u>	<u>97,566</u>
<b>Net income/(expenditure)</b>	<u><b>448,466</b></u>	<u><b>(52,313)</b></u>

This page does not form part of the statutory financial statements

**SCARBOROUGH THEATRE DEVELOPMENT TRUST**

England & Wales - Charity number 1019185

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# Accounts

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**REGISTERED COMPANY NUMBER: 2801491 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1019185**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2024  
for  
Scarborough Theatre Development Trust**

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

# Scarborough Theatre Development Trust

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## Scarborough Theatre Development Trust

### Reference and Administrative Details for the Year Ended 5 April 2024

<b>Trustees</b>	R S Lumby Chair Lady H E Ayckbourn C N Groom S L McCarthy P Heselton N Taylor
<b>Company secretary</b>	P Heselton
<b>Registered office</b>	The Nabs Scalby Nabs Scalby Scarborough North Yorkshire YO13 0SL
<b>Registered company number</b>	2801491 (England and Wales)
<b>Registered charity number</b>	1019185
<b>Independent examiner</b>	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers</b>	HSBC Bank Plc 33 St.Nicholas Street Scarborough North Yorkshire YO11 2HN

## **Scarborough Theatre Development Trust**

### **Report of the Trustees for the Year Ended 5 April 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

#### **Objectives and activities**

The charity was established to manage the property known as the Stephen Joseph Theatre and connected properties and to promote, maintain, improve and advance education by supporting such of the purposes of Scarborough Theatre Trust Limited in such a manner as the trustees think fit.

These objects are achieved through

- a) managing and maintaining the theatre premises and connected properties
- b) distributing surplus funds by way of grants to the Scarborough Theatre Trust.

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, and in setting the grant making policy for the year. By providing grants, indirectly, they are encouraging and promoting the appreciation of the arts, by the provision of facilities for the education and recreation of the public in the fields of art, music and drama.

#### **Achievement and performance**

The three businesses who are tenants of the Scarborough Theatre Development Trust had a stable year and paid rents in full and on time.

During the year the Trust made donations of £50,000 to the Scarborough Theatre Trust to fund investigations and plans related to the replacement of heating and ventilation systems on the Theatre roof and a further £4,114 towards the cost of insurance.

The directors continue to adopt a policy on donations designed to maintain and enhance reserves where possible.

The development Trust continued to make annual payments of £10k towards repayment of the loan from The Stephen Joseph Theatre

#### **Financial review**

The Statement of Financial Activities shows a deficit for the year on unrestricted funds of £22,087 (2023: surplus of £30,107).

As disclosed in Notes 12 and 13, a balance of £161,712 is outstanding on the loan from Scarborough Theatre Trust for the earlier Outreach Hub project, of which £152,140, is repayable after more than one year. The trustees consider that the reserves plus annual rental income receivable by the charity will be sufficient to meet the loan repayments as they fall due.

The charity's total reserves at 5 April 2024 amounted to £673,769 of which £421,845 related to restricted funds supporting fixed assets. Liquid unrestricted reserves (net current assets) at 5 April 2024 totalled £265,424 (2023: £287,617). The charity expects to make contributions to Scarborough Theatre Trust of up to £200,000 in 2024-25 towards major premises refurbishment work.

# Scarborough Theatre Development Trust

## Report of the Trustees for the Year Ended 5 April 2024

### Structure, governance and management

Scarborough Theatre Development Trust is a registered charity which was incorporated on 15 March 1993 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association and overseen by its trustees, who are also the directors of the charity for the purposes of the Companies Act. Trustees are appointed in accordance with the Memorandum and Articles of Association and the board has a policy in place for the recruitment, induction and training of new members. Decisions are made by the trustees at their board meetings. The trustees consider the major risks to which the charity is exposed as being the normal commercial risks involved with renting property. They are satisfied that there are no special procedures required to meet these risks.

### Statement of compliance with prevailing laws and regulations

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2024 and signed on its behalf by:

.....  
R S Lumby - Trustee

## **Independent Examiner's Report to the Trustees of Scarborough Theatre Development Trust**

### **Independent examiner's report to the trustees of Scarborough Theatre Development Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

Date: 8 October 2024

**Scarborough Theatre Development Trust**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	<b>2024 Total funds £</b>	2023 Total funds £
<b>Income and endowments from</b>					
<b>Charitable activities</b>	3				
Charitable activities		<b>44,550</b>	-	<b>44,550</b>	44,254
Investment income	2	<u>703</u>	-	<u>703</u>	<u>284</u>
<b>Total</b>		<u><b>45,253</b></u>	-	<u><b>45,253</b></u>	<u>44,538</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>	4				
Charitable activities		<u>67,340</u>	<u>30,226</u>	<u>97,566</u>	<u>48,964</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(22,087)</b>	<b>(30,226)</b>	<b>(52,313)</b>	<b>(4,426)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>274,011</u>	<u>452,071</u>	<u>726,082</u>	<u>730,508</u>
<b>Total funds carried forward</b>		<u><b>251,924</b></u>	<u><b>421,845</b></u>	<u><b>673,769</b></u>	<u><b>726,082</b></u>

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet  
5 April 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	<b>560,485</b>	600,201
<b>Current assets</b>			
Debtors: amounts falling due within one year	11	<b>3,110</b>	3,104
Cash at bank		<u><b>277,751</b></u>	<u>302,794</u>
		<b>280,861</b>	305,898
<b>Creditors</b>			
Amounts falling due within one year	12	<b>(15,437)</b>	(18,281)
		<u><b>265,424</b></u>	<u>287,617</u>
<b>Net current assets</b>			
		<b>825,909</b>	887,818
<b>Creditors</b>			
Amounts falling due after more than one year	13	<b>(152,140)</b>	(161,736)
		<u><b>673,769</b></u>	<u>726,082</u>
<b>NET ASSETS</b>			
		<b>251,924</b>	274,011
<b>Funds</b>	17	<b>421,845</b>	452,071
Unrestricted funds		<u><b>673,769</b></u>	<u>726,082</u>
Restricted funds			
<b>Total funds</b>			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued**

**5 April 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:

.....  
R S Lumby - Trustee

# Scarborough Theatre Development Trust

## Notes to the Financial Statements for the Year Ended 5 April 2024

### 1. Accounting policies

#### **Basis of preparing the financial statements**

Scarborough Theatre Development Trust is a charitable company limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity's operations and principal activities are the management of the property known as the Stephen Joseph Theatre and connected properties, and the distribution of surplus funds by way of grants to the Scarborough Theatre Trust.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Judgements and key sources of estimation uncertainty**

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2024

#### 1. Accounting policies - continued

##### **Income**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives, as follows:

Purchase of Leasehold Properties	Straight line over the life of the lease
Improvements to Leasehold Properties	Straight line over 25 years
Plant and Machinery	20% Reducing balance

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2024

#### 1. Accounting policies - continued

##### Concessionary loans

In accordance with Section 34 PBE of FRS 102, loans not at market rates are initially measured at the amount received. In subsequent years, the outstanding balance is adjusted to reflect any accrued interest payable.

##### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their view the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Investment income

	2024	2023
	£	£
Interest received	<u>703</u>	<u>284</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**3. Income from charitable activities**

	2024 £	2023 £
Activity Charitable activities		
Rental income from Scarborough Theatre Trust	<b>27,500</b>	27,500
Charitable activities		
Other rental income	<b><u>17,050</u></b>	<u>16,754</u>
	<b><u>44,550</u></b>	<u>44,254</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**4. Charitable activities costs**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<b><u>41,533</u></b>	<b><u>54,114</u></b>	<b><u>1,919</u></b>	<b><u>97,566</u></b>
<b>Comparatives for charitable activities costs</b>				
Core activities		<u>45,807</u>	<u>2,157</u>	<u>48,964</u>

£30,226 (2023: £34,533) of the above costs were attributable to restricted funds and £67,340 (2023: £14,431) of the above costs were attributable to unrestricted funds.

**5. Grants payable**

	2024 £	2023 £
Charitable activities	<b><u>54,114</u></b>	<u>-</u>

Grants totalling £54,114 were paid to the Stephen Joseph Theatre during the year (2023: £Nil).

There were no unmet conditions relating to these grants at the year end.

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**6. Support costs**

	Governance costs £
Charitable activities	<u><b>1,919</b></u>

Support costs, included in the above, are as follows:

**Governance costs**

	2024 Charitable activities	2023 Total activities
	£	£
Independent examiner's remuneration	<u>1,575</u>	<u>1,825</u>
Trustees' liability insurance	<u>344</u>	<u>332</u>
	<u><b>1,919</b></u>	<u><b>2,157</b></u>

**7. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination	<u>1,575</u>	1,825
Depreciation - owned assets	<u>39,716</u>	44,298
Payments under operating leases	<u>780</u>	780
Loan interest payable	<u>428</u>	<u>452</u>

**Independent examiner's remuneration**

	2024	2023
	£	£
Independent examination and accounts preparation	<u>1,575</u>	<u>1,575</u>
Other services	<u>-</u>	<u>250</u>
	<u><b>1,575</b></u>	<u><b>1,825</b></u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**8. Trustees' remuneration and benefits**

No remuneration was paid to any of the trustees (2023- £Nil).

**Trustees' expenses**

No trustee had any expenses reimbursed (2023 - £Nil).

**9. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from Charitable activities</b>			
Charitable activities	44,254	-	44,254
Investment income	<u>284</u>	<u>-</u>	<u>284</u>
<b>Total</b>	<u>44,538</u>	<u>-</u>	<u>44,538</u>
 <b>Expenditure on Charitable activities</b>			
Charitable activities	<u>14,431</u>	<u>34,533</u>	<u>48,964</u>
 <b>NET INCOME/(EXPENDITURE)</b>	30,107	(34,533)	(4,426)
 <b>Reconciliation of funds</b>			
Total funds brought forward	<u>243,904</u>	<u>486,604</u>	<u>730,508</u>
 <b>Total funds carried forward</b>	<u><u>274,011</u></u>	<u><u>452,071</u></u>	<u><u>726,082</u></u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**10. Tangible fixed assets**

	Long leasehold £	Plant and machinery £	Totals £
<b>Cost</b>			
At 6 April 2023 and 5 April 2024	<u>693,049</u>	<u>316,275</u>	<u>1,009,324</u>
<b>Depreciation</b>			
At 6 April 2023	184,474	224,649	409,123
Charge for year	<u>21,390</u>	<u>18,326</u>	<u>39,716</u>
At 5 April 2024	<u>205,864</u>	<u>242,975</u>	<u>448,839</u>
<b>Net book value</b>			
At 5 April 2024	<u>487,185</u>	<u>73,300</u>	<u>560,485</u>
At 5 April 2023	<u>508,575</u>	<u>91,626</u>	<u>600,201</u>

**11. Debtors: amounts falling due within one year**

	2024 £	2023 £
Trade debtors	2,750	2,750
Prepayments	<u>360</u>	<u>354</u>
	<u>3,110</u>	<u>3,104</u>

**12. Creditors: amounts falling due within one year**

	2024 £	2023 £
Other loans (see note 14)	9,572	9,548
VAT	1,265	3,508
Accruals and deferred income	3,025	3,650
Accrued expenses	<u>1,575</u>	<u>1,575</u>
	<u>15,437</u>	<u>18,281</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**13. Creditors: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other loans (see note 14)	<u><b>152,140</b></u>	<u><b>161,736</b></u>

A loan of £228,191 was received from Scarborough Theatre Trust Limited under a loan agreement for a maximum of £240,000. The loan was renegotiated from 26 June 2017 to be repaid after 25 years with a 0.25% interest rate.

**14. Concessionary loans**

An analysis of the maturity of concessionary loans is given below:

	<b>2024</b>	<b>2023</b>
	£	£
Amounts falling due within one year on demand:	<u><b>9,572</b></u>	<u><b>9,548</b></u>
Amounts falling between one and two years:	<u><b>9,572</b></u>	<u><b>9,548</b></u>
Amounts falling due between two and five years:	<u><b>28,716</b></u>	<u><b>28,644</b></u>
Amounts falling due in more than five years:		
Repayable by instalments:	<u><b>113,852</b></u>	<u><b>123,544</b></u>

**15. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Within one year	<b>780</b>	780
Between one and five years	<b>3,120</b>	3,120
In more than five years	<u><b>47,385</b></u>	<u><b>48,165</b></u>
	<u><b>51,285</b></u>	<u><b>52,065</b></u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**15. Leasing agreements - continued**

Operating leases - lessor

Total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Within one year	<b>43,500</b>	39,750
Between one and five years	<b>133,100</b>	117,055
In more than five years	<b>1,031,250</b>	1,058,750
	<b>1,207,850</b>	<b>1,215,555</b>

**16. Analysis of net assets between funds**

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	<b>138,640</b>	<b>421,845</b>	<b>560,485</b>	600,201
Current assets	<b>280,861</b>	-	<b>280,861</b>	305,898
Current liabilities	<b>(15,437)</b>	-	<b>(15,437)</b>	(18,281)
Long term liabilities	<b>(152,140)</b>	-	<b>(152,140)</b>	(161,736)
	<b>251,924</b>	<b>421,845</b>	<b>673,769</b>	<b>726,082</b>

Comparatives for analysis of net assets between funds

	Unrestricted fund	Restricted fund	2023 Total funds
	£	£	£
Fixed Assets	148,130	452,071	600,201
Current Assets	280,861	-	280,861
Current Liabilities	(15,437)	-	(15,437)
Long term liabilities	(161,736)	-	(61,736)
	<b>274,011</b>	<b>452,071</b>	<b>726,082</b>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**17. Movement in funds**

	At 6 April 2023 £	Incoming Resources £	Resources expended £	At 5 April 2024 £
<b>Unrestricted funds</b>				
General fund	<u>274,011</u>	<u>45,253</u>	<u>(67,340)</u>	<u>251,924</u>
<b>Restricted funds</b>				
2018 development project	304,626	-	(28,028)	276,598
Leasehold purchase	<u>147,445</u>	<u>-</u>	<u>(2,198)</u>	<u>145,247</u>
	<u>452,071</u>	<u>-</u>	<u>(30,226)</u>	<u>421,845</u>

Comparatives for movements in funds

	At 6 April 2022 £	Incoming Resources £	Resources expended £	At 5 April 2023 £
<b>Unrestricted funds</b>				
General fund	<u>243,904</u>	<u>44,538</u>	<u>(14,431)</u>	<u>274,011</u>
<b>Restricted funds</b>				
2018 development project	336,961	-	(32,335)	304,626
Leasehold purchase	<u>149,653</u>	<u>-</u>	<u>(2,198)</u>	<u>147,445</u>
	<u>486,604</u>	<u>-</u>	<u>(34,533)</u>	<u>452,071</u>

**18. Related party disclosures**

Mr R S Lumby was a director of Scarborough Theatre Trust Limited throughout the year.

**SCARBOROUGH THEATRE DEVELOPMENT TRUST**

England & Wales - Charity number 1019185

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# Accounts

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**REGISTERED COMPANY NUMBER: 2801491 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1019185**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 5 April 2023**  
**for**  
**Scarborough Theatre Development Trust**

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

# Scarborough Theatre Development Trust

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## **Scarborough Theatre Development Trust**

### **Reference and Administrative Details for the Year Ended 5 April 2023**

<b>Trustees</b>	R S Lumby Chair Lady H E Ayckbourn C N Groom S L McCarthy P Heselton N Taylor
<b>Company secretary</b>	P Heselton
<b>Registered office</b>	The Nabs Scalby Nabs Scalby Scarborough North Yorkshire YO13 0SL
<b>Registered company number</b>	2801491 (England and Wales)
<b>Registered charity number</b>	1019185
<b>Independent examiner</b>	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers</b>	HSBC Bank Plc 33 St.Nicholas Street Scarborough North Yorkshire YO11 2HN

## **Scarborough Theatre Development Trust**

### **Report of the Trustees for the Year Ended 5 April 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

#### **Objectives and activities**

The charity was established to manage the property known as the Stephen Joseph Theatre and connected properties and to promote, maintain, improve and advance education by supporting such of the purposes of Scarborough Theatre Trust Limited in such a manner as the trustees think fit.

These objects are achieved through

- a) managing and maintaining the theatre premises and connected properties
- b) distributing surplus funds by way of grants to the Scarborough Theatre Trust.

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, and in setting the grant making policy for the year. By providing grants, indirectly, they are encouraging and promoting the appreciation of the arts, by the provision of facilities for the education and recreation of the public in the fields of art, music and drama.

#### **Achievement and performance**

The three businesses who are tenants of the Scarborough Theatre Development Trust had a stable year and paid rents in full and on time.

With no significant donations made in the year this resulted in an increase in unrestricted reserves of £30,107.

The directors continue to adopt a policy on donations designed to maintain and enhance reserves where possible.

The Development Trust continued to make annual payments of £10k towards repayment of the loan from The Stephen Joseph Theatre

#### **Financial review**

The Statement of Financial Activities shows a surplus for the year on unrestricted funds of £30,107 (2022: £29,469).

As disclosed in Note 13, a balance of £171,284 is outstanding on the loan from Scarborough Theatre Trust for the earlier Outreach Hub project, of which £161,736, is repayable after more than one year. The trustees consider that the reserves plus annual rental income receivable by the charity will be sufficient to meet the loan repayments as they fall due.

The charity's total reserves at 5 April 2023 amounted to £726,082 of which £452,071 related to restricted funds supporting fixed assets. Liquid unrestricted reserves (net current assets) at 5 April 2023 totalled £287,617 (2022: £257,317), which is in line with the charity's policy that reserves should be built up to a minimum of £200,000.

## **Scarborough Theatre Development Trust**

### **Report of the Trustees for the Year Ended 5 April 2023**

#### **Structure, governance and management**

Scarborough Theatre Development Trust is a registered charity which was incorporated on 15 March 1993 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association and overseen by its trustees, who are also the directors of the charity for the purposes of the Companies Act. Trustees are appointed in accordance with the Memorandum and Articles of Association and the board has a policy in place for the recruitment, induction and training of new members. Decisions are made by the trustees at their board meetings. The trustees consider the major risks to which the charity is exposed as being the normal commercial risks involved with renting property. They are satisfied that there are no special procedures required to meet these risks.

#### **Statement of compliance with prevailing laws and regulations**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:

.....  
R S Lumby - Trustee

## **Independent Examiner's Report to the Trustees of Scarborough Theatre Development Trust**

### **Independent examiner's report to the trustees of Scarborough Theatre Development Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

Date: 14 December 2023

**Scarborough Theatre Development Trust**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 5 April 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>Income and endowments from Charitable activities</b>	3				
Charitable activities		44,254	-	44,254	43,800
Investment income	2	<u>284</u>	<u>-</u>	<u>284</u>	<u>59</u>
<b>Total</b>		<u>44,538</u>	<u>-</u>	<u>44,538</u>	<u>43,859</u>
 <b>Expenditure on Charitable activities</b>	 4				
Charitable activities		<u>14,431</u>	<u>34,533</u>	<u>48,964</u>	<u>54,303</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 30,107	 (34,533)	 (4,426)	 (10,444)
 <b>Reconciliation of funds</b>					
Total funds brought forward		<u>243,904</u>	<u>486,604</u>	<u>730,508</u>	<u>740,952</u>
 <b>Total funds carried forward</b>		 <u>274,011</u>	 <u>452,071</u>	 <u>726,082</u>	 <u>730,508</u>

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet  
5 April 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	<b>600,201</b>	644,499
<b>Current assets</b>			
Debtors: amounts falling due within one year	10	<b>3,104</b>	3,318
Cash at bank		<u><b>302,794</b></u>	<u>270,300</u>
		<b>305,898</b>	273,618
<b>Creditors</b>			
Amounts falling due within one year	11	<b>(18,281)</b>	(16,301)
<b>Net current assets</b>		<u><b>287,617</b></u>	<u>257,317</u>
<b>Total assets less current liabilities</b>		<b>887,818</b>	901,816
<b>Creditors</b>			
Amounts falling due after more than one year	12	<b>(161,736)</b>	(171,308)
<b>NET ASSETS</b>		<u><b>726,082</b></u>	<u>730,508</u>
<b>Funds</b>	16		
Unrestricted funds		<b>247,011</b>	243,904
Restricted funds		<u><b>452,071</b></u>	<u>486,604</u>
<b>Total funds</b>		<u><b>726,082</b></u>	<u>730,508</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet - continued  
5 April 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:

.....  
R S Lumby - Trustee

# Scarborough Theatre Development Trust

## Notes to the Financial Statements for the Year Ended 5 April 2023

### 1. Accounting policies

#### **Basis of preparing the financial statements**

Scarborough Theatre Development Trust is a charitable company limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity's operations and principal activities are the management of the property known as the Stephen Joseph Theatre and connected properties, and the distribution of surplus funds by way of grants to the Scarborough Theatre Trust.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Judgements and key sources of estimation uncertainty**

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2023

#### 1. Accounting policies - continued

##### **Income**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

##### **Tangible fixed assets**

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives, as follows:

Purchase of Leasehold Properties	Straight line over the life of the lease
Improvements to Leasehold Properties	Straight line over 25 years
Plant and Machinery	20% Reducing balance

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2023

#### 1. Accounting policies - continued

##### Concessionary loans

In accordance with Section 34 PBE of FRS 102, loans not at market rates are initially measured at the amount received. In subsequent years, the outstanding balance is adjusted to reflect any accrued interest payable.

##### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their view the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Investment income

	2023	2022
	£	£
Interest received	<u>284</u>	<u>59</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**3. Income from charitable activities**

	<b>2023</b>	2022
	£	£
Rental income from Scarborough Theatre Trust	<b>27,500</b>	27,500
Other rental income	<b><u>16,754</u></b>	<u>16,300</u>
	<b><u>44,254</u></b>	<u>43,800</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**4. Charitable activities costs**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<b><u>46,807</u></b>	<b><u>2,157</u></b>	<b><u>48,964</u></b>
<b>Comparatives for charitable activities costs</b>			
Core activities	<u>52,024</u>	<u>2,279</u>	<u>54,303</u>

£34,533 (2022: £39,913 of the above costs were attributable to restricted funds and £14,626 (2022: £14,390) of the above costs were attributable to unrestricted funds.

**5. Support costs**

Charitable activities	Governance costs £ <b><u>2,157</u></b>
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**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**5. Support costs - continued**

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2023</b>	2022
	Charitable activities	Total activities
	£	£
Independent examiner's remuneration	<b>1,825</b>	<b>1,950</b>
Trustees' liability insurance	<u>332</u>	<u>329</u>
	<u><b>2,157</b></u>	<u><b>2,279</b></u>

**6. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Independent examination	<b>1,575</b>	1,500
Other services	<b>250</b>	450
Depreciation - owned assets	<b>44,298</b>	50,023
Payments under operating leases	<b>780</b>	780
Loan interest payable	<u><b>452</b></u>	<u>476</u>

**Independent examiner's remuneration**

	<b>2023</b>	2022
	£	£
Independent examination and accounts preparation	<b>1,575</b>	1,450
Other services	<u><b>250</b></u>	<u>500</u>
	<u><b>1,825</b></u>	<u><b>1,950</b></u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**7. Trustees' remuneration and benefits**

No remuneration was paid to any of the trustees (2022- £Nil).

**Trustees' expenses**

No trustee had any expenses reimbursed (2022 - £Nil).

**8. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from Charitable activities</b>			
Charitable activities	43,800	-	43,800
Investment income	<u>59</u>	<u>-</u>	<u>59</u>
<b>Total</b>	<u>43,859</u>	<u>-</u>	<u>43,859</u>
 <b>Expenditure on Charitable activities</b>			
Charitable activities			
	<u>14,390</u>	<u>39,913</u>	<u>54,303</u>
<b>NET INCOME/(EXPENDITURE)</b>	29,469	(39,913)	(10,444)
 <b>Reconciliation of funds</b>			
Total funds brought forward	<u>214,435</u>	<u>526,517</u>	<u>740,952</u>
<b>Total funds carried forward</b>	<u><u>243,904</u></u>	<u><u>486,604</u></u>	<u><u>730,508</u></u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**9. Tangible fixed assets**

	Long leasehold £	Plant and machinery £	Totals £
<b>Cost</b>			
At 6 April 2022 and 5 April 2023	<u>693,049</u>	<u>316,275</u>	<u>1,009,324</u>
<b>Depreciation</b>			
At 6 April 2022	163,084	201,741	364,825
Charge for year	<u>21,390</u>	<u>22,908</u>	<u>44,298</u>
At 5 April 2023	<u>184,474</u>	<u>224,649</u>	<u>409,123</u>
<b>Net book value</b>			
At 5 April 2023	<u>508,575</u>	<u>91,626</u>	<u>600,201</u>
At 5 April 2022	<u>529,965</u>	<u>114,534</u>	<u>644,499</u>

**10. Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade debtors	2,750	2,967
Prepayments	<u>354</u>	<u>351</u>
	<u>3,104</u>	<u>3,318</u>

**11. Creditors: amounts falling due within one year**

	2023 £	2022 £
Other loans (see note 13)	9,548	9,524
VAT	3,508	2,360
Accruals and deferred income	3,650	2,917
Accrued expenses	<u>1,575</u>	<u>1,500</u>
	<u>18,281</u>	<u>16,301</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**12. Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Other loans (see note 13)	<u>161,736</u>	<u>171,308</u>

A loan of £228,191 was received from Scarborough Theatre Trust Limited under a loan agreement for a maximum of £240,000. The loan was renegotiated from 26 June 2017 to be repaid after 25 years with a 0.25% interest rate.

**13. Concessionary loans**

An analysis of the maturity of concessionary loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:	<u>9,548</u>	<u>9,524</u>
Amounts falling between one and two years:	<u>9,548</u>	<u>9,524</u>
Amounts falling due between two and five years:	<u>28,644</u>	<u>28,572</u>
Amounts falling due in more than five years:	<u>123,544</u>	<u>133,212</u>

**14. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	780	780
Between one and five years	3,120	3,120
In more than five years	<u>48,165</u>	<u>48,945</u>
	<u>52,065</u>	<u>52,845</u>

Operating leases - lessor

Total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Within one year	39,750	39,750
Between one and five years	117,055	125,583
In more than five years	<u>1,058,750</u>	<u>1,086,250</u>
	<u>1,215,555</u>	<u>1,251,583</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**15. Analysis of net assets between funds**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
Fixed assets	148,130	452,071	600,201	644,499
Current assets	305,898	-	305,898	273,618
Current liabilities	(18,281)	-	(18,281)	(16,301)
Long term liabilities	<u>(161,736)</u>	-	<u>(161,736)</u>	<u>(171,308)</u>
	<u>274,011</u>	<u>452,071</u>	<u>726,082</u>	<u>730,508</u>

Comparatives for analysis of net assets between funds

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2022 Total funds £</b>
Fixed assets	157,895	486,604	644,499
Current assets	273,617	-	273,617
Current liabilities	(16,300)	-	(16,300)
Long term liabilities	<u>(171,308)</u>	-	<u>(171,308)</u>
	<u>243,904</u>	<u>486,604</u>	<u>730,508</u>

**16. Movement in funds**

	<b>At 6 April 2022 £</b>	<b>Incoming Resources £</b>	<b>Resources expended £</b>	<b>At 5 April 2023 £</b>
<b>Unrestricted funds</b>				
General fund	<u>243,904</u>	<u>44,538</u>	<u>(14,431)</u>	<u>274,011</u>
<b>Restricted funds</b>				
2018 development project	336,961	-	(32,335)	304,626
Leasehold purchase	<u>149,653</u>	-	<u>(2,198)</u>	<u>147,445</u>
	<u>486,604</u>	-	<u>34,533</u>	<u>452,071</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**16. Movement in funds - continued**

Comparatives for movements in funds

	At 6 April 2021 £	Incoming Resources £	Resources expended £	At 5 April 2022 £
<b>Unrestricted funds</b>				
General fund	<u>214,435</u>	<u>43,859</u>	<u>(14,390)</u>	<u>243,904</u>
<b>Restricted funds</b>				
2018 development project	374,676	-	((37,715)	336,961
Leasehold purchase	<u>151,841</u>	<u>-</u>	<u>(2,199)</u>	<u>149,643</u>
	<u>526,157</u>	<u>-</u>	<u>-</u>	<u>486,604</u>

**17. Related party disclosures**

Mr R S Lumby was a director of Scarborough Theatre Trust Limited throughout the year.

**SCARBOROUGH THEATRE DEVELOPMENT TRUST**

England & Wales - Charity number 1019185

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# Accounts

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**REGISTERED COMPANY NUMBER: 2801491 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1019185**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 5 April 2022**  
**for**  
**Scarborough Theatre Development Trust**

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

# **Scarborough Theatre Development Trust**

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## Scarborough Theatre Development Trust

### Reference and Administrative Details for the Year Ended 5 April 2022

<b>Trustees</b>	R S Lumby Chair Lady H E Ayckbourn C N Groom S L McCarthy P Heselton N Taylor
<b>Company secretary</b>	P Heselton
<b>Registered office</b>	The Nabs Scalby Nabs Scalby Scarborough North Yorkshire YO13 0SL
<b>Registered company number</b>	2801491 (England and Wales)
<b>Registered charity number</b>	1019185
<b>Independent examiner</b>	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers</b>	HSBC Bank Plc 33 St.Nicholas Street Scarborough North Yorkshire YO11 2HN

## **Scarborough Theatre Development Trust**

### **Report of the Trustees for the Year Ended 5 April 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

#### **Objectives and activities**

The charity was established to manage the property known as the Stephen Joseph Theatre and connected properties and to promote, maintain, improve and advance education by supporting such of the purposes of Scarborough Theatre Trust Limited in such a manner as the trustees think fit.

These objects are achieved through

- a) managing and maintaining the theatre premises and connected properties
- b) distributing surplus funds by way of grants to the Scarborough Theatre Trust.

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, and in setting the grant making policy for the year. By providing grants, indirectly, they are encouraging and promoting the appreciation of the arts, by the provision of facilities for the education and recreation of the public in the fields of art, music and drama.

#### **Achievement and performance**

Covid 19 continued to have a material effect on the three businesses who occupy premises leased by the Scarborough Theatre Development Trust during the year ended April 5 2022.

Our tenants though managed these effects such that rental incomes to the trust were unaffected.

With no significant donations made in the year this resulted in an increase in unrestricted reserves of £29,469.

The Directors continued to adopt a policy on donations designed to maintain and enhance reserves where possible.

The Development Trust continued to make annual payments of £10k towards repayment of the loan from The Stephen Joseph Theatre

#### **Financial review**

The Statement of Financial Activities shows a surplus for the year on unrestricted funds of £29,469 (2021: £28,967).

As disclosed in Note 13, a balance of £180,832 is outstanding on the loan from Scarborough Theatre Trust for the earlier Outreach Hub project, of which £171,308, is repayable after more than one year. The trustees consider that the reserves plus annual rental income receivable by the charity will be sufficient to meet the loan repayments as they fall due.

The charity's total reserves at 5 April 2022 amounted to £730,508 of which £486,604 related to restricted funds supporting fixed assets. Liquid unrestricted reserves (net current assets) at 5 April 2022 totalled £257,317 (2021: £227,286), which is in line with the charity's policy that reserves should be built up to a minimum of £200,000.

## **Scarborough Theatre Development Trust**

### **Report of the Trustees for the Year Ended 5 April 2022**

#### **Structure, governance and management**

Scarborough Theatre Development Trust is a registered charity which was incorporated on 15 March 1993 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association and overseen by its trustees, who are also the directors of the charity for the purposes of the Companies Act. Trustees are appointed in accordance with the Memorandum and Articles of Association and the board has a policy in place for the recruitment, induction and training of new members. Decisions are made by the trustees at their board meetings. The trustees consider the major risks to which the charity is exposed as being the normal commercial risks involved with renting property. They are satisfied that there are no special procedures required to meet these risks.

#### **Statement of compliance with prevailing laws and regulations**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 August 2022 and signed on its behalf by:

.....  
R S Lumby - Trustee

## **Independent Examiner's Report to the Trustees of Scarborough Theatre Development Trust**

### **Independent examiner's report to the trustees of Scarborough Theatre Development Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA  
Institute of Chartered Accountants in England and Wales  
Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

Date: 7 September 2022

**Scarborough Theatre Development Trust**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 5 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>Income and endowments from Charitable activities</b>	3				
Charitable activities		<b>43,800</b>	-	<b>43,800</b>	43,800
Investment income	2	<u>59</u>	<u>-</u>	<u>59</u>	<u>216</u>
<b>Total</b>		<b>43,859</b>	-	<b>43,859</b>	44,016
 <b>Expenditure on Charitable activities</b>	4				
Charitable activities		<b>14,390</b>	<b>39,913</b>	<b>54,303</b>	61,691
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>29,469</b>	<b>(39,913)</b>	<b>(10,444)</b>	(17,675)
 <b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>214,435</b>	<b>526,517</b>	<b>740,952</b>	758,627
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds carried forward</b>		<b><u>243,904</u></b>	<b><u>486,604</u></b>	<b><u>730,508</u></b>	<b><u>740,952</u></b>

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet  
5 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	<b>644,499</b>	694,522
<b>Current assets</b>			
Debtors: amounts falling due within one year	10	<b>3,318</b>	3,221
Cash at bank		<u><b>270,300</b></u>	<u>245,819</u>
		<b>273,618</b>	249,040
<b>Creditors</b>			
Amounts falling due within one year	11	<b>(16,301)</b>	(21,754)
		<u><b>257,317</b></u>	<u>227,286</u>
<b>Net current assets</b>		<b>901,816</b>	921,808
<b>Total assets less current liabilities</b>			
		<b>901,816</b>	921,808
<b>Creditors</b>			
Amounts falling due after more than one year	12	<b>(171,308)</b>	(180,856)
		<u><b>730,508</b></u>	<u>740,952</u>
<b>NET ASSETS</b>		<b>730,508</b>	740,952
<b>Funds</b>			
Unrestricted funds	16	<b>243,904</b>	214,435
Restricted funds		<u><b>486,604</b></u>	<u>526,517</u>
<b>Total funds</b>		<u><b>730,508</b></u>	<u>740,952</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet - continued  
5 April 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 August 2022 and were signed on its behalf by:

.....  
R S Lumby - Trustee

# Scarborough Theatre Development Trust

## Notes to the Financial Statements for the Year Ended 5 April 2022

### 1. Accounting policies

#### **Basis of preparing the financial statements**

Scarborough Theatre Development Trust is a charitable company limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity's operations and principal activities are the management of the property known as the Stephen Joseph Theatre and connected properties, and the distribution of surplus funds by way of grants to the Scarborough Theatre Trust.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Judgements and key sources of estimation uncertainty**

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2022

#### 1. Accounting policies - continued

##### **Income**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

##### **Tangible fixed assets**

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives, as follows:

Purchase of Leasehold Properties	Straight line over the life of the lease
Improvements to Leasehold Properties	Straight line over 25 years
Plant and Machinery	20% Reducing balance

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2022

#### 1. Accounting policies - continued

##### Concessionary loans

In accordance with Section 34 PBE of FRS 102, loans not at market rates are initially measured at the amount received. In subsequent years, the outstanding balance is adjusted to reflect any accrued interest payable.

##### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their view the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Investment income

	2022	2021
	£	£
Interest received	<u>59</u>	<u>216</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**3. Income from charitable activities**

	<b>2022</b>	2021
	£	£
Rental income from Scarborough Theatre Trust	<b>27,500</b>	27,500
	<b><u>16,300</u></b>	<u>16,300</u>
	<b><u>43,800</u></b>	<u>43,800</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**4. Charitable activities costs**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<b><u>52,024</u></b>	<b><u>2,279</u></b>	<b><u>54,303</u></b>

**Comparatives for charitable activities costs**

Core activities	<u>59,510</u>	<u>2,181</u>	<u>61,691</u>
-----------------	---------------	--------------	---------------

£39,913 (2021: £46,642) of the above costs were attributable to restricted funds and £14,390 (2021: £15,049) of the above costs were attributable to unrestricted funds.

**5. Support costs**

Charitable activities	Governance costs £ <b><u>2,279</u></b>
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**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**5. Support costs - continued**

Support costs, included in the above, are as follows:

**Governance costs**

	2022 Charitable activities	2021 Total activities
	£	£
Independent examiner's remuneration	<b>1,950</b>	<b>1,845</b>
Trustees' liability insurance	<u>329</u>	<u>336</u>
	<b><u>2,279</u></b>	<b><u>2,181</u></b>

**6. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination	<b>1,950</b>	1,845
Depreciation - owned assets	<b>50,023</b>	57,181
Payments under operating leases	<b>780</b>	780
Loan interest payable	<u>476</u>	<u>500</u>

**Independent examiner's remuneration**

	2022	2021
	£	£
Independent examination and accounts preparation	<b>1,450</b>	1,450
Other services	<u>500</u>	<u>395</u>
	<b><u>1,950</u></b>	<b><u>1,845</u></b>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**7. Trustees' remuneration and benefits**

No remuneration was paid to any of the trustees (2021- £Nil).

**Trustees' expenses**

No trustee had any expenses reimbursed (2021 - £Nil).

**8. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from Charitable activities</b>			
Charitable activities	43,800	-	43,800
Investment income	216	-	216
<b>Total</b>	44,016	-	44,016
 <b>Expenditure on Charitable activities</b>			
Charitable activities	15,049	46,642	61,691
	28,967	(46,642)	(17,675)
<b>NET INCOME/(EXPENDITURE)</b>			
 <b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	185,468	573,159	758,627
<b>Total funds carried forward</b>	214,435	526,517	740,952

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**9. Tangible fixed assets**

	Long leasehold £	Plant and machinery £	Totals £
<b>Cost</b>			
At 6 April 2021 and 5 April 2022	<u>693,049</u>	<u>316,275</u>	<u>1,009,324</u>
<b>Depreciation</b>			
At 6 April 2021	141,694	173,108	314,802
Charge for year	<u>21,390</u>	<u>28,633</u>	<u>50,023</u>
At 5 April 2022	<u>163,084</u>	<u>201,741</u>	<u>364,825</u>
<b>Net book value</b>			
At 5 April 2022	<u>529,965</u>	<u>114,534</u>	<u>644,499</u>
At 5 April 2021	<u>551,355</u>	<u>143,167</u>	<u>694,522</u>

**10. Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	217	2,750
Other debtors	2,750	120
Prepayments	<u>351</u>	<u>351</u>
	<u>3,318</u>	<u>3,221</u>

**11. Creditors: amounts falling due within one year**

	2022 £	2021 £
Other loans (see note 13)	9,524	9,500
Trade creditors	-	22
VAT	2,360	7,132
Accruals and deferred income	2,917	3,650
Accrued expenses	<u>1,500</u>	<u>1,450</u>
	<u>16,301</u>	<u>21,754</u>

**12. Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Other loans (see note 13)	<u>171,308</u>	<u>180,856</u>

A loan of £228,191 was received from Scarborough Theatre Trust Limited under a loan agreement for a maximum of £240,000. The loan was renegotiated from 26 June 2017 to be repaid after 25 years with a 0.25% interest rate.

**Scarborough Theatre Development Trust**

**Noes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**13. Concessionary loans**

An analysis of the maturity of concessionary loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand	<u>9,524</u>	<u>9,500</u>
Amounts falling between one and two years:	<u>9,524</u>	<u>9,500</u>
Amounts falling due between two and five years	<u>28,572</u>	<u>28,500</u>
Amounts falling due in more than five years Repayable by instalments	<u>133,212</u>	<u>142,856</u>

**14. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	780	780
Between one and five years	3,120	3,120
In more than five years	<u>48,945</u>	<u>49,725</u>
	<u>52,845</u>	<u>53,625</u>

Operating leases - lessor

Total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Within one year	39,750	43,500
Between one and five years	125,583	137,833
In more than five years	<u>1,086,250</u>	<u>1,13,750</u>
	<u>1,251,583</u>	<u>1,295,083</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**15. Analysis of net assets between funds**

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	<b>157,895</b>	<b>486,604</b>	<b>644,499</b>	694,522
Current assets	<b>273,617</b>	-	<b>273,617</b>	249,040
Current liabilities	<b>(16,300)</b>	-	<b>(16,300)</b>	(21,754)
Long term liabilities	<b>(171,308)</b>	-	<b>(171,308)</b>	(180,856)
	<b><u>243,904</u></b>	<b><u>486,604</u></b>	<b><u>730,508</u></b>	<b><u>740,952</u></b>

Comparatives for analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2021 Total funds £
Fixed assets	<b>168,005</b>	<b>526,517</b>	<b>694,522</b>
Current assets	<b>249,040</b>	-	<b>249,040</b>
Current liabilities	<b>(21,754)</b>	-	<b>(21,754)</b>
Long term liabilities	<b>(180,856)</b>	-	<b>(180,856)</b>
	<b><u>214,435</u></b>	<b><u>526,517</u></b>	<b><u>740,952</u></b>

**16. Movement in funds**

	At 6 April 2021 £	Incoming Resources £	Resources expended £	At 5 April 2022 £
<b>Unrestricted funds</b>				
General fund	<u>214,435</u>	<u>43,859</u>	<u>(14,390)</u>	<u>243,904</u>
<b>Restricted funds</b>				
2018 development project	374,676	-	(37,715)	336,961
Leasehold purchase	<u>151,841</u>	<u>-</u>	<u>(2,198)</u>	<u>149,643</u>
	<b><u>526,157</u></b>	<b><u>-</u></b>	<b><u>(39,913)</u></b>	<b><u>486,604</u></b>

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2022

#### 16. Movement in funds - continued

	At 6 April 2020 £	Incoming Resources £	Resources expended £	At 5 April 2021 £
<b>Unrestricted funds</b>				
General fund	<u>185,468</u>	<u>44,016</u>	<u>(15,049)</u>	<u>214,435</u>
<b>Restricted funds</b>				
2018 development project	419,119	-	(44,443)	374,676
Leasehold purchase	<u>154,040</u>	<u>          </u>	<u>(2,199)</u>	<u>151,841</u>
	<u>573,159</u>	<u>          </u>	<u>(46,642)</u>	<u>526,517</u>

#### 17. Related party disclosures

Mr R S Lumby was a director of Scarborough Theatre Trust Limited throughout the year. Mr C N Groom was a director of Scarborough Theatre Trust Limited from 6 April to 3 December 2021.

**SCARBOROUGH THEATRE DEVELOPMENT TRUST**

England & Wales - Charity number 1019185

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# Accounts

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**REGISTERED COMPANY NUMBER: 2801491 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1019185**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 5 April 2021**  
**for**  
**Scarborough Theatre Development Trust**

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

# **Scarborough Theatre Development Trust**

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## **Scarborough Theatre Development Trust**

### **Reference and Administrative Details for the Year Ended 5 April 2021**

<b>Trustees</b>	R S Lumby Chair Lady H E Ayckbourn C N Groom S L McCarthy P Heselton N Taylor
<b>Company secretary</b>	R S Lumby
<b>Registered office</b>	The Nabs Scalby Nabs Scalby Scarborough North Yorkshire YO13 0SL
<b>Registered company number</b>	2801491 (England and Wales)
<b>Registered charity number</b>	1019185
<b>Independent examiner</b>	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers</b>	HSBC Bank Plc 33 St.Nicholas Street Scarborough North Yorkshire YO11 2HN

## **Scarborough Theatre Development Trust**

### **Report of the Trustees for the Year Ended 5 April 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

#### **Objectives and activities**

The charity was established to manage the property known as the Stephen Joseph Theatre and connected properties and to promote, maintain, improve and advance education by supporting such of the purposes of Scarborough Theatre Trust Limited in such a manner as the trustees think fit.

These objects are achieved through

- a) managing and maintaining the theatre premises and connected properties
- b) distributing surplus funds by way of grants to the Scarborough Theatre Trust.

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, and in setting the grant making policy for the year. By providing grants, indirectly, they are encouraging and promoting the appreciation of the arts, by the provision of facilities for the education and recreation of the public in the fields of art, music and drama.

#### **Achievement and performance**

The activities of the Scarborough Theatre Development Trust in year ended April 5 2021 were, like most businesses, dominated by Covid 19. As we started the year the first lockdown was about to happen and we anticipated significant financial pressure on our tenants. In practice this did not lead to any effect on their ability to pay the rent on our properties even though our biggest tenant, The Stephen Joseph Theatre, was closed or operating at reduced capacity for the entire year. We did offer short term relief in one case but this was repaid within the financial year.

The Directors continued to adopt a policy on donations designed to maintain and enhance reserves where possible.

The Development Trust continued to make annual payments of £10k towards repayment of the loan from The Stephen Joseph Theatre

# Scarborough Theatre Development Trust

## Report of the Trustees for the Year Ended 5 April 2021

### Financial review

The Statement of Financial Activities shows a surplus for the year on unrestricted funds of £28,967 (2020: £48,875 before transfers).

As disclosed in Note 14, a balance of £190,356 is outstanding on the loan from Scarborough Theatre Trust for the earlier Outreach Hub project, of which £180,856, is repayable after more than one year. The trustees consider that the reserves plus annual rental income receivable by the charity will be sufficient to meet the loan repayments as they fall due.

The charity's total reserves at 5 April 2021 amounted to £740,952 of which £526,517 related to restricted funds supporting fixed assets. The trustees updated the charity's reserves policy during the year to state that reserves should be built up to a minimum of £200,000. Liquid unrestricted reserves (net current assets) at 5 April 2021 totalled £227,286 (2020: £197,350).

### Structure, governance and management

Scarborough Theatre Development Trust is a registered charity which was incorporated on 15 March 1993 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association and overseen by its trustees, who are also the directors of the charity for the purposes of the Companies Act. Trustees are appointed in accordance with the Memorandum and Articles of Association and the board has a policy in place for the recruitment, induction and training of new members. Decisions are made by the trustees at their board meetings. The trustees consider the major risks to which the charity is exposed as being the normal commercial risks involved with renting property. They are satisfied that there are no special procedures required to meet these risks.

### Statement of compliance with prevailing laws and regulations

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 July 2021 and signed on its behalf by:

.....  
R S Lumby - Trustee

**Independent Examiner's Report to the Trustees of  
Scarborough Theatre Development Trust  
for the Year Ended 5 April 2021**

**Independent examiner's report to the trustees of Scarborough Theatre Development Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA  
Institute of Chartered Accountants in England and Wales  
Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

Date: 12 July 2021

## Scarborough Theatre Development Trust

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 5 April 2021

	Notes	Unrestricted fund £	Restricted fund £	<b>2021 Total funds £</b>	2020 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	2	-	-	-	65,629
<b>Charitable activities</b>	4				
Charitable activities		<b>43,800</b>	-	<b>43,800</b>	43,825
Investment income	3	<b>216</b>	-	<b>216</b>	572
Other income		-	-	-	<u>30,146</u>
<b>Total</b>		<b>44,016</b>	-	<b>44,016</b>	140,172
<b>Expenditure on</b>					
<b>Charitable activities</b>	5				
Charitable activities		<b>15,049</b>	<b>46,642</b>	<b>61,691</b>	80,720
<b>NET INCOME/(EXPENDITURE)</b>		<b>28,967</b>	<b>(46,642)</b>	<b>(17,675)</b>	59,452
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>185,468</b>	<b>573,159</b>	<b>758,627</b>	699,175
<b>Total funds carried forward</b>		<b><u>214,435</u></b>	<b><u>526,517</u></b>	<b><u>740,952</u></b>	<b><u>758,627</u></b>

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet  
at 5 April 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	694,522	751,703
<b>Current assets</b>			
Debtors: amounts falling due within one year	11	3,221	799
Cash at bank		<u>245,819</u>	<u>219,070</u>
		<b>249,040</b>	219,869
<b>Creditors</b>			
Amounts falling due within one year	12	<u>(21,754)</u>	<u>(22,519)</u>
<b>Net current assets</b>		<u><b>227,286</b></u>	<u>197,350</u>
<b>Total assets less current liabilities</b>		<b>921,808</b>	949,053
<b>Creditors</b>			
Amounts falling due after more than one year	13	<u>(180,856)</u>	<u>(190,426)</u>
<b>NET ASSETS</b>		<u><b>740,952</b></u>	<u>758,627</u>
<b>Funds</b>	17		
Unrestricted funds		214,435	185,468
Restricted funds		<u>526,517</u>	<u>573,159</u>
<b>Total funds</b>		<u><b>740,952</b></u>	<u>758,627</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Scarborough Theatre Development Trust (Registered number: 2801491)**

**Balance Sheet - continued  
at 5 April 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2021 and were signed on its behalf by:

.....  
R S Lumby - Trustee

# Scarborough Theatre Development Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

### 1. Accounting policies

#### **Basis of preparing the financial statements**

Scarborough Theatre Development Trust is a charitable company limited by guarantee in England/Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity's operations and principal activities are the management of the property known as the Stephen Joseph Theatre and connected properties, and the distribution of surplus funds by way of grants to the Scarborough Theatre Trust.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Judgements and key sources of estimation uncertainty**

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2021

#### 1. Accounting policies - continued

##### **Income**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

##### **Tangible fixed assets**

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives, as follows:

Purchase of Leasehold Properties	Straight line over the life of the lease
Improvements to Leasehold Properties	Straight line over 25 years
Plant and Machinery	20% Reducing balance

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## Scarborough Theatre Development Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2021

#### 1. Accounting policies - continued

##### Debtors and creditors

In accordance with Section 34 PBE of FRS 102, loans not at market rates are initially measured at the amount received. In subsequent years, the outstanding balance is adjusted to reflect any accrued interest payable.

##### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their view the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Donations and legacies

	2021	2020
	£	£
Grants - Arts Council England	-	41,629
Grants - Scarborough Borough Council	<u>-</u>	<u>24,000</u>
	<u>-</u>	<u>65,629</u>

The income for the preceding year was attributable to restricted funds.

#### 3. Investment income

	2021	2020
	£	£
Interest received	<u>216</u>	<u>572</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**4. Income from charitable activities**

	2021 £	2020 £
Rental income from Scarborough Theatre Trust	27,500	27,500
	<u>16,300</u>	<u>16,325</u>
	<u>43,800</u>	<u>43,825</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**5. Charitable activities costs**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>59,510</u>	<u>2,181</u>	<u>61,691</u>
<b>Comparatives for charitable activities costs</b>			
Core activities	<u>7,142</u>	<u>3,578</u>	<u>80,720</u>

£46,642 (2020: £55,052) of the above costs were attributable to restricted funds and £15,049 (2020: £25,688) of the above costs were attributable to unrestricted funds.

**6. Support costs**

	Governance costs £
Charitable activities	<u>2,181</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**6. Support costs - continued**

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2021</b>	<b>2020</b>
	Charitable activities	Total activities
	£	£
Independent examiner's remuneration	<b>1,845</b>	<b>3,250</b>
Trustees' liability insurance	<u>336</u>	<u>328</u>
	<u><b>2,181</b></u>	<u><b>3,578</b></u>

**7. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Independent examination	<b>1,845</b>	3,250
Depreciation - owned assets	<b>57,181</b>	66,130
Payments under operating leases	<u>780</u>	<u>780</u>

**Independent examiner's remuneration**

	<b>2021</b>	<b>2020</b>
	£	£
Independent examination and accounts preparation current year	<b>1,450</b>	2,650
Other services	<u>395</u>	<u>          </u>
	<u><b>1,845</b></u>	<u><b>3,250</b></u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**8. Trustees' remuneration and benefits**

No remuneration was paid to any of the trustees (2020- £Nil).

**Trustees' expenses**

No trustee had any expenses reimbursed (2020 - £Nil).

**9. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	-	65,629	65,629
<b>Charitable activities</b>			
Charitable activities	43,825	-	43,825
Investment income	572	-	572
Other income	<u>30,146</u>	<u>-</u>	<u>30,146</u>
<b>Total</b>	74,543	65,629	140,172
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Charitable activities	25,668	55,052	80,720
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	48,875	10,577	59,452
<b>Transfers between funds</b>	<u>(4,639)</u>	<u>4,639</u>	<u>-</u>
<b>Net movement in funds</b>	44,236	15,216	59,452
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	141,232	557,943	699,175
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds carried forward</b>	<u>185,468</u>	<u>573,159</u>	<u>758,627</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**10. Tangible fixed assets**

	Long leasehold £	Plant and machinery £	Totals £
<b>Cost</b>			
At 6 April 2020 and 5 April 2021	<u>693,049</u>	<u>316,275</u>	<u>1,009,324</u>
<b>Depreciation</b>			
At 6 April 2020	120,304	137,317	257,621
Charge for year	<u>21,390</u>	<u>35,791</u>	<u>57,181</u>
At 5 April 2021	<u>141,694</u>	<u>173,108</u>	<u>314,802</u>
<b>Net book value</b>			
At 5 April 2021	<u>551,355</u>	<u>143,167</u>	<u>694,522</u>
At 5 April 2020	<u>572,745</u>	<u>178,958</u>	<u>751,703</u>

**11. Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	2,750	-
Other debtors	120	440
Prepayments	<u>351</u>	<u>359</u>
	<u>3,221</u>	<u>799</u>

**12. Creditors: amounts falling due within one year**

	2021 £	2020 £
Other loans (see note 14)	9,500	9,430
Trade creditors	22	-
VAT	7,132	335
Accruals and deferred income	3,650	625
Accrued expenses	<u>1,450</u>	<u>12,129</u>
	<u>21,754</u>	<u>22,519</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**13. Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	£	£
Other loans (see note 14)	<b><u>180,856</u></b>	<b><u>190,426</u></b>

A loan of £228,191 was received from Scarborough Theatre Trust Limited under a loan agreement for a maximum of £240,000. The loan was renegotiated from 26 June 2017 to be repaid after 25 years with a 0.25% interest rate.

**14. Concessionary loans**

An analysis of the maturity of concessionary loans is given below:

	<b>2021</b>	<b>2020</b>
	£	£
Amounts falling due within one year on demand:	<b>9,500</b>	9,430
Amounts falling between one and two years:	<b>9,500</b>	9,430
Amounts falling due between two and five years:	<b>28,500</b>	28,290
Amounts falling due in more than five years:	<b><u>142,856</u></b>	<u>152,706</u>
	<b><u>190,356</u></b>	<u>199,856</u>

**15. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	£	£
Within one year	<b>780</b>	780
Between one and five years	<b>3,120</b>	3,120
In more than five years	<b><u>49,725</u></b>	<u>50,505</u>
	<b><u>53,625</u></b>	<u>54,405</u>

Operating leases – lessor

Total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	<b>2021</b>	<b>2020</b>
	£	£
Within one year	<b>43,500</b>	43,500
Between one and five years	<b>137,833</b>	153,833
In more than five years	<b><u>1,113,750</u></b>	<u>1,141,250</u>
	<b><u>1,295,083</u></b>	<u>1,338,583</u>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**16. Analysis of net assets between funds**

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	<b>168,005</b>	<b>526,517</b>	<b>694,522</b>	751,703
Current assets	<b>249,040</b>	-	<b>249,040</b>	219,869
Current liabilities	<b>(21,754)</b>	-	<b>(21,754)</b>	(22,519)
Long term liabilities	<b><u>(180,856)</u></b>	-	<b><u>(180,856)</u></b>	<u>(190,426)</u>
	<b><u>214,435</u></b>	<b><u>526,517</u></b>	<b><u>740,952</u></b>	<u>758,627</u>

Comparatives for analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2020 Total funds £
Fixed Assets	178,544	573,159	751,703
Current Assets	210,389	9,480	219,869
Current Liabilities	(13,039)	(9,480)	(22,519)
Long term liabilities	<u>(190,426)</u>	-	<u>190,426</u>
	<b><u>185,468</u></b>	<b><u>573,159</u></b>	<b><u>58,627</u></b>

**17. Movement in funds**

	At 6 April 2020 £	Incoming Resources £	Resources expended £	At 5 April 2021 £
<b>Unrestricted funds</b>				
General fund	<u>185,468</u>	<u>44,016</u>	<u>(15,049)</u>	<u>214,435</u>
<b>Restricted funds</b>				
2018 development project	419,119	-	(44,443)	374,676
Leasehold purchase	<u>154,040</u>	-	<u>(2,199)</u>	<u>151,841</u>
	<b><u>573,159</u></b>	<b><u>-</u></b>	<b><u>(46,642)</u></b>	<b><u>526,517</u></b>

**Scarborough Theatre Development Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**17. Movement in funds - continued**

Comparatives for movements in funds

	At 6 April 2019 £	Incoming resources £	Resources expended £	Transfers between funds £	At 5 April 2020 £
Unrestricted funds					
General fund	141,232	74,543	(80,720)	(4,639)	185,468
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Restricted funds					
2018 development project	401,706	65,629	(52,855)	4,639	419,119
Leasehold purchase	156,237	-	(2,197)	-	154,040
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	557,943	65,629	(55,052)	4,639	573,159
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**18. Related party disclosures**

Mr C N Groom and Mr R S Lumby were directors of Scarborough Theatre Trust Limited during the year.