SHARING ONE LANGUAGE

England & Wales · Charity number 1019182

Details

Other names	SERVICES FOR OPEN LEARNING, SHARING ONE LANGUAGE, SOL
Status	Registered
Legal form	Charitable company
Company number	02481025
Registered	1993-03-25
Register	View on the Charity Commission register

Contact

Address	5 Bridge Chambers The Strand Barnstaple Devon EX31 1HB
Phone	01271327319
Email	sol@sol.org.uk
Website	www.sol.org.uk

Activities

Objects: TO PROMOTE EDUCATION FOR THE BENEFIT OF CHILDREN AND ADULTS IN BRITAIN, EUROPE AND ELSEWHERE AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) TO PROMOTE EDUCATION IN LANGUAGE SKILLS

Activities: Provide native English teachers in Eastern European countries and run short English courses in North Devon

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

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Geography

- **Area of benefit:** BRITAIN EUROPE AND ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£992,820	£955,084	£57,991	11
2023-12-31	£893,150	£862,330	£20,255	10
2022-12-31	£415,899	£384,368	-	-
2021-12-31	£96,982	£156,504	-	-
2020-12-31	£180,343	£290,298	-	-

Trustees

Name	Role	Appointed
Mark Andrew Humfrey	Chair	2019-11-04
Aleksandra Popovski Golubovikj		2025-09-09
David Graham Luggar		2022-03-23
Lynda Tanton		2024-02-07
Simon Phillips		2025-02-24

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SHARING ONE LANGUAGE

England & Wales - Charity number 1019182

Accounts

Company registration number: 2481025

Charity registration number: 1019182

Sharing One Language

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 December 2024

GLOVER STANBURY
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
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GLOVER STANBURY
GS
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
REFERENCE AND ADMINISTRATIVE DETAILS

Secretary	S Brewer
Charity Registration Number	1019182
Company Registration Number	2481025
	The charity is incorporated in England and Wales.
Registered Office	Bridge Chambers The Strand BARNSTAPLE Devon EX31 1HB
Independent Examiner	Glover Stanbury Institute of Chartered Accountants in England and Wales 30 Bear Street BARNSTAPLE Devon EX32 7DD
Bankers	HSBC plc 10 High Street BARNSTAPLE Devon EX31 1BQ

GLOVER STANBURY
GS
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M Humfrey
	D G Luggar
	S Phillips (appointed 24 February 2025)
	L A Tanton (appointed 8 October 2024)
	A H S White (resigned 28 November 2024)
Secretary:	S Brewer

Financial review

2024 has been a period of consolidation for the finances of SOL along with major changes in terms of operation.

The retirement of Grenville Yeo, long time Managing Director, was planned for by the trustees and the permanent staff. The decision was taken to promote Kirsty Bowie to be the new Managing Director but to ensure continued success the roles and job descriptions of the permanent staff have been modified so that we now have a management team. This has been monitored by the trustees via our regular meeting.

The achievement of the financial goal of a £50,000 reserve has been achieved. This was possible through the careful consideration of the management of staff costs and seeking to maximise the income from students coming on courses tempered by the need to remain true to our charitable intentions. There are still challenges in this area as changing rules on immigration/visiting which have impacted the costs met by visitors will undoubtedly make group dynamics more volatile.

The continues, post covid, reluctance of families to act as hosts has led to limitations on group sizes.

After the year end SOL faces major upheavals with regard to accommodation. The Bridge Trust, our landlords, are embarking on a major refit of the premises and so SOL we will be moving to new rooms. In the spirit of cooperation with the trust SOL gave up the tenancy on the 'Book Shop' space in the building so it could be repurposed.

The future bookings are looking healthy but the inflationary economic climate is raising costs across Europe. The effect is monitored by the staff who report back to the trustees.

To increase our resilience we have employed Sanja to raise our profile in Eastern Europe by attending conferences and raising our profile directly with schools. This hopefully will feed through as new groups come to visit and attend courses here in the UK. This is in addition to the work of coordinators in Poland and Slovakia. The next challenge is to fill the winter season with students as this is a time where we still have costs but no paying visitors.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Policy on reserves

Sharing One Language holds reserves in its accounts to sustain short term cashflow needs. As the activities are mainly seasonal, reserves are vital to aid cashflow in the winter months. Also, as a contingency against the risks outlined below, the aim is to maintain a reserves level of at least £50,000. In recent years, due to the signficant adverse effect of covid upon the results of the charity this aim has not been achieved However in the current year the £50,000 target has been achieved again and the trustees are endevouring to build the total accumulated funds back to the same level the charity had before the covid-19 pandemic.

Objectives and activities

Objects and aims

The aim of Sharing One Language continues to be to provide support for the teaching and learning of English in the countries of Eastern and Central Europe. These countries continue to have economic situations resulting in very low incomes by UK standards and so access to the English language is often restricted as a result because of the cost of tuition and travel.

Sharing One Language's provision of short courses for students, teachers and future teachers throughout the year in our centres in North Devon continues to be the backbone of our work and primary income earner. The recruitment of native speaking teachers is a much lower priority as the demand, as well as the supply of teachers, has continued to fall. School populations are falling, local teachers are teaching larger classes and more lessons and schools cannot afford the additional costs of accommodation required for a native speaking teacher.

Public benefit

As described above, the charity supports the teaching and learning of English in the countries of Eastern and Central Europe. Over the years the charity has provided education to thousands of students and teachers who otherwise would not have access to an English teacher. The groups that visit the United Kingdom also benefit the wider economy as well, particularly in the North Devon area.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Statement of trustees' responsibilities

The trustees (who are also the directors of Sharing One Language for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

GLOVER STANBURY
CHARTERED ACCOUNTANTS

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members liability will be a maximum of £1.

Recruitment and appointment of trustees

The Directors of the company are also the charity trustees and manage the organisation as a Board of Trustees. This board is headed by the chairperson. New trustees are appointed by the Board if a suitable candidate is identified who would benefit the company with regard to their knowledge and expertise.

Induction and training of trustees

As such, training of the trustees is minimal although, prior to any appointment, the activities of SOL are explained as part of the induction process.

Organisational structure

The day to day management of the charity is undertaken by the general manager Grenville Yeo. The trustees have commissioned a consultancy review of the structure and future management of Sharing One Language bearing in mind that the general manager will be retiring in the not too distant future although this will be phased in over a number of years.

Major risks and management of those risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations, the current war in Ukraine and also other political changes in visa policies etc.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. However, the charity mainly invoices in GBP which minimises the direct impact of these changes. In addition, the charity's reserves policy and also payment in advance for courses means that there should be no exposure to interest rate charges.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses accumulated funds held in unrestricted reserves.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 8 July 2025 and signed on its behalf by:

M Humfrey
Trustee

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARING ONE LANGUAGE ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sharing One Language as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett FCA
Institute of Chartered Accountants in England and Wales
(ICAEW)

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

8 July 2025

SHARING ONE LANGUAGE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations, legacies and grants	3	384	384	483
Charitable activities	4	985,571	985,571	884,977
Other trading activities	5	3,159	3,159	5,673
Investment income	6	3,706	3,706	2,017
Total Income		992,820	992,820	893,150
Expenditure on:				
Raising funds	7	(8,072)	(8,072)	(5,641)
Charitable activities	8	(947,012)	(947,012)	(856,689)
Total Expenditure		(955,084)	(955,084)	(862,330)
Net income		37,736	37,736	30,820
Net movement in funds		37,736	37,736	30,820
Reconciliation of funds				
Total funds brought forward		20,255	20,255	(10,565)
Total funds carried forward	22	57,991	57,991	20,255

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 22.

GLOVER STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
(REGISTRATION NUMBER: 2481025)
BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	4,286	4,014
Current assets			
Stocks	16	-	500
Debtors	17	250	1,255
Cash at bank and in hand	18	249,517	239,009
		249,767	240,764
Creditors: Amounts falling due within one year	19	(162,227)	(184,301)
Net current assets		87,540	56,463
Total assets less current liabilities		91,826	60,477
Creditors: Amounts falling due after more than one year	20	(33,835)	(40,222)
Net assets		57,991	20,255
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		57,991	20,255
Total funds	22	57,991	20,255

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 8 July 2025 and signed on their behalf by:

M Humfrey
Trustee

SHARING ONE LANGUAGE
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		37,736	30,820
Adjustments to cash flows from non-cash items			
Depreciation	7	1,072	1,035
Investment income	6	(3,706)	(2,017)
		35,102	29,838
Working capital adjustments			
Decrease in stocks	16	500	-
Decrease/(increase) in debtors	17	1,005	(538)
Decrease in creditors	19	(282)	(23,947)
(Decrease)/increase in deferred income	20	(21,876)	49,628
Net cash flows from operating activities		14,449	54,981
Cash flows from investing activities			
Interest receivable and similar income	6	3,706	2,017
Purchase of tangible fixed assets	15	(1,344)	(855)
Net cash flows from investing activities		2,362	1,162
Cash flows from financing activities			
Repayment of loans and borrowings	19	(6,303)	(3,498)
Net increase in cash and cash equivalents		10,508	52,645
Cash and cash equivalents at 1 January		239,009	186,364
Cash and cash equivalents at 31 December		249,517	239,009

All of the cash flows are derived from continuing operations during the above two periods.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

1 CHARITY STATUS

The charity is a charity limited by guarantee, incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Bridge Chambers
The Strand
BARNSTAPLE
Devon
EX31 1HB

These financial statements were authorised for issue by the trustees on 8 July 2025.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sharing One Language meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

Other trading activities

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income

Investment income is recognised on a receivable basis.

Other income

Income from charitable activities represents amounts receivable as groups visit the United Kingdom. Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	5% straight line basis
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated selling costs. Cost is determined using the first-in, first-out (FIFO). Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity contributes to a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	384	384	483
	384	384	483

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Group contributions	985,571	985,571	894,977

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Shop income from sale of donated goods and services	3,159	3,159	5,673
	3,159	3,159	5,673

6 INVESTMENT INCOME

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,706	3,706	2,017

GLOVER STANBURY CHARTERED ACCOUNTANTS

7 EXPENDITURE ON RAISING FUNDS

COSTS OF TRADING ACTIVITIES

	Unrestricted General £	Total 2024 £	Total 2023 £
Costs of goods sold	8,072	8,072	5,641
	8,072	8,072	5,641

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Group expenditure	908,327	908,327	821,973

	2024 £

In addition to the expenditure analysed above, there are also governance costs of £38,685 (2023 - £34,716) which relate directly to charitable activities. See note 9 for further details.

GLOVER STANBURY CHARTERED ACCOUNTANTS

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Charitable activities expenditure

	Unrestricted funds		
	General	Total 2024	Total 2023
	£	£	£
Staff costs	237,216	237,216	199,174
Host family payments	399,118	399,118	365,939
Ferry costs	17,380	17,380	12,512
Excursions	175,136	175,136	163,022
Drivers accommodation	7,880	7,880	6,894
Room hire, teachers' and co-ordinators' expenses	9,040	9,040	10,981
Summer retreat and teacher course costs	8,671	8,671	-
Light, heat and power	7,977	7,977	9,939
Insurance	3,276	3,276	1,971
Repairs and maintenance	359	359	650
Telephone and fax	5,184	5,184	4,410
Office accommodation expenses	10,621	10,621	12,959
Printing, postage and stationery	5,617	5,617	6,783
Sundry expenses	9,966	9,966	9,363
Travel and subsistence	3,058	3,058	5,236
Advertising	354	354	5,036
Legal and professional fees	1,747	1,747	1,691
Bank charges and interest	3,414	3,414	3,125
Foreign currency (gains)/losses	493	493	396
Depreciation	1,072	1,072	1,035
Hire of plant and machinery	748	748	857
	908,327	908,327	821,973

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

GOVERNANCE COSTS

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs			
Wages and salaries	24,351	24,351	21,218
Social security costs	958	958	335
Pension costs	672	672	521
Independent examiner fees			
Examination of the financial statements	7,557	7,557	7,061
Other governance costs	5,147	5,147	5,581
	38,685	38,685	34,716

10 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,072	1,035

11 TRUSTEES REMUNERATION AND EXPENSES

During the year the charity made the following transactions with trustees:

L A Tanton

2,823 (2023: Nil) of expenses were reimbursed to L A Tanton during the year.

L Tanton has been paid £2,823 in respect of Host family payments.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	183,182	150,617
Social security costs	5,276	2,118
Pension costs	3,362	2,607
Tuition and guide fees	69,749	64,162
Staff training	1,627	1,745
	263,196	221,249

GLOVER STANBURY
CHARTERED ACCOUNTANTS

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Administration	5	5
Management staff	1	1
Teachers, co-ordinators and guides	5	4
	11	10

No employee received emoluments of more than £60,000 during the year.

13 INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Examination of the financial statements	7,557	7,061

14 TAXATION

The company is a registered charity and is, therefore, exempt from taxation upon it's charitable activities.

15 TANGIBLE FIXED ASSETS

	Short leasehold property improvements £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	4,085	56,267	60,352
Additions	-	1,344	1,344
At 31 December 2024	4,085	57,611	61,696
Depreciation			
At 1 January 2024	4,085	52,253	56,338
Charge for the year	-	1,072	1,072
At 31 December 2024	4,085	53,325	57,410
Net book value			
At 31 December 2024	-	4,286	4,286
At 31 December 2023	-	4,014	4,014

16 STOCK

	2024 £	2023 £
Stocks	-	500

17 DEBTORS

	2024 £	2023 £
Prepayments	250	1,255

18 CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash on hand	2,313	2,462
Cash at bank	247,204	236,547
	249,517	239,009

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans	6,882	6,798
creditors	115	116
Other creditors	-	269
Pension scheme creditor	626	885
Accruals	5,264	5,017
Deferred income	149,340	171,216
	162,227	184,301

20 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
Bank loans	33,835	40,222

21 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,362 (2023 - £2,607).

GLOVER STANBURY CHARTERED ACCOUNTANTS

22 FUNDS

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	20,255	992,820	(955,084)	57,991

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	(10,565)	893,150	(862,330)	20,255

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

23 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	4,286	4,286
Current assets	249,767	249,767
Current liabilities	(162,227)	(162,227)
Creditors over 1 year	(33,835)	(33,835)
Total net assets	57,991	57,991

Prior year

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	4,014	4,014
Current assets	240,764	240,764
Current liabilities	(184,301)	(184,301)
Creditors over 1 year	(40,222)	(40,222)
Total net assets	20,255	20,255

24 ANALYSIS OF NET FUNDS

	At 1 January 2024	Financing cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	239,009	10,508	249,517
Net debt	239,009	10,508	249,517

	At 1 January 2023	Financing cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	186,364	52,645	239,009
Net debt	186,364	52,645	239,009

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE

England & Wales - Charity number 1019182

Accounts

Company registration number: 2481025

Charity registration number: 1019182

Sharing One Language

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 December 2023

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
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SHARING ONE LANGUAGE
REFERENCE AND ADMINISTRATIVE DETAILS

Secretary	S Brewer
Charity Registration Number	1019182
Company Registration Number	2481025
	The charity is incorporated in England and Wales.
Registered Office	Bridge Chambers The Strand BARNSTAPLE Devon EX31 1HB
Independent Examiner	Glover Stanbury Institute of Chartered Accountants in England and Wales 30 Bear Street BARNSTAPLE Devon EX32 7DD
Bankers	HSBC plc 10 High Street BARNSTAPLE Devon EX31 1BQ

SHARING ONE LANGUAGE
TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A H S White
	M Humfrey
	D G Luggar
Secretary:	S Brewer

Financial review

Our decision to return to full time employment on January 1st 2023, was made possible because of the excellent response we had had from schools which had missed the courses for the students. We had restarted on May 1st 2022, and quickly took bookings for the remainder of that year.

Pricing the courses was difficult because we had little to go on, but the decision to delay a return to full time employment was wise with the whole economic situation so uncertain but by Jan 2023 the forward bookings gave us confidence about the year ahead. This reduced outgoings on salaries had contributed to the encouraging end of year results reflecting a surplus of just over £30k for the 2023 financial year which changed our accumulated funds deficit from £10k at the commencement of the year to a small accumulated funds surplus of £20k at the year end.

We can be pleased with the 2023 accounts finally clearing our deficit, despite continuing uncertainties over financial issues. The two biggest issues relate to host families:

- The supply of host families is dwindling – no single known reason but it has meant that we have raised the amount we pay families by up to 25% more. At the same time, we are capping the number of students we can take.
- With so few families in Bideford this past year, families have been driving far greater distances and so the fuel payments for host families soared to £18k - an amount well above any estimate we could have expected.

After three years of austerity, it was inevitable that we recognised the commitment staff had put in order that we survive, and so a larger than normal pay adjustment was needed as well.

So, considering these extra demands, surprises and problems, this year can be deemed to have been a very successful one. Our coordinators in Poland and Slovakia have given us a year-round stability with groups coming which has also been important to us as it enables us to retain our good teachers for the year.

Policy on reserves

Sharing One Language holds reserves in its accounts to sustain short term cashflow needs. As the activities are mainly seasonal, reserves are vital to aid cashflow in the winter months. Also, as a contingency against the risks outlined below, the aim is to maintain a reserves level of at least £50,000. In recent years, due to the signficant adverse effect of covid upon theresults of the charity this aim has not been achieved but the trustees are endevouring to build the total accumulated funds back to at least this target level.

Objectives and activities

Objects and aims

The aim of Sharing One Language continues to be to provide support for the teaching and learning of English in the countries of Eastern and Central Europe. These countries continue to have economic situations resulting in very low incomes by UK standards and so access to the English language is often restricted as a result because of the cost of tuition and travel.

Sharing One Language's provision of short courses for students, teachers and future teachers throughout the year in our three centres in North and Mid Devon continues to be the backbone of our work and primary income earner. The recruitment of native speaking teachers is a much lower priority as the demand, as well as the supply of teachers, has continued to fall. School populations are falling, local teachers are teaching larger classes and more lessons and schools cannot afford the additional costs of accommodation required for a native speaking teacher.

Public benefit

As described above, the charity supports the teaching and learning of English in the countries of Eastern and Central Europe. Over the years the charity has provided education to thousands of students and teachers who otherwise would not have access to an English teacher. The groups that visit the United Kingdom also benefit the wider economy as well, particularly in the North Devon area.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Statement of trustees' responsibilities

The trustees (who are also the directors of Sharing One Language for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members liability will be a maximum of £1.

Recruitment and appointment of trustees

The Directors of the company are also the charity trustees and manage the organisation as a Board of Trustees. This board is headed by the chairperson. New trustees are appointed by the Board if a suitable candidate is identified who would benefit the company with regard to their knowledge and expertise.

Induction and training of trustees

As such, training of the trustees is minimal although, prior to any appointment, the activities of SOL are explained as part of the induction process.

Organisational structure

The day to day management of the charity is undertaken by the general manager Grenville Yeo. The trustees have commissioned a consultancy review of the structure and future management of Sharing One Language bearing in mind that the general manager will be retiring in the not too distant future although this will be phased in over a number of years.

Major risks and management of those risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations, the current war in Ukraine and also other political changes in visa policies etc.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. However, the charity mainly invoices in GBP which minimises the direct impact of these changes. In addition, the charity's reserves policy and also payment in advance for courses means that there should be no exposure to interest rate charges.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses accumulated funds held in unrestricted reserves.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 16 April 2024 and signed on its behalf by:

M Humfrey
Trustee

SHARING ONE LANGUAGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARING ONE LANGUAGE ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sharing One Language as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett FCA
Institute of Chartered Accountants in England and Wales
(ICAEW)

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

16 April 2024

SHARING ONE LANGUAGE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations, legacies and grants	3	483	483	6,361
Charitable activities	4	884,977	884,977	403,973
Other trading activities	5	5,673	5,673	5,499
Investment income	6	2,017	2,017	66
Total Income		893,150	893,150	415,899
Expenditure on:				
Raising funds	7	(5,641)	(5,641)	(2,694)
Charitable activities	8	(856,689)	(856,689)	(381,674)
Total Expenditure		(862,330)	(862,330)	(384,368)
Net income		30,820	30,820	31,531
Net movement in funds		30,820	30,820	31,531
Reconciliation of funds				
Total funds brought forward		(10,565)	(10,565)	(42,096)
Total funds carried forward	22	20,255	20,255	(10,565)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

SHARING ONE LANGUAGE
(REGISTRATION NUMBER: 2481025)
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	4,014	4,194
Current assets			
Stocks	16	500	500
Debtors	17	1,255	717
Cash at bank and in hand	18	239,009	186,364
		240,764	187,581
Creditors: Amounts falling due within one year	19	(184,301)	(155,544)
Net current assets		56,463	32,037
Total assets less current liabilities		60,477	36,231
Creditors: Amounts falling due after more than one year	20	(40,222)	(46,796)
Net assets/(liabilities)		20,255	(10,565)
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		20,255	(10,565)
Total funds	22	20,255	(10,565)

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 16 April 2024 and signed on their behalf by:

M Humfrey
Trustee

SHARING ONE LANGUAGE
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		30,820	31,531
Adjustments to cash flows from non-cash items			
Depreciation	7	1,035	1,244
Investment income	6	(2,017)	(66)
		29,838	32,709
Working capital adjustments			
(Increase)/decrease in debtors	17	(538)	67
(Decrease)/increase in creditors	19	(23,947)	6,448
Increase in deferred income	20	49,628	105,028
Net cash flows from operating activities		54,981	144,252
Cash flows from investing activities			
Interest receivable and similar income	6	2,017	66
Purchase of tangible fixed assets	15	(855)	(403)
Net cash flows from investing activities		1,162	(337)
Cash flows from financing activities			
Repayment of loans and borrowings	19	(3,498)	309
Net increase in cash and cash equivalents		52,645	144,224
Cash and cash equivalents at 1 January		186,364	42,140
Cash and cash equivalents at 31 December		239,009	186,364

All of the cash flows are derived from continuing operations during the above two periods.

1 CHARITY STATUS

The charity is a charity limited by guarantee, incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Bridge Chambers
The Strand
BARNSTAPLE
Devon
EX31 1HB

These financial statements were authorised for issue by the trustees on 16 April 2024.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sharing One Language meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. As oulined in the trustees report plans were put in place by the trustees to recover from the turbulent few years as a result of Covid-19. Actions taken by the trustees has enabled a surplus to be generated in the 2023 year. This has enabled the deficit at 31 December 2022 to be entirely cleared during the 2023 financial year and progress also been made towards rebuilding the reserves of the charity back to the minimum level target of £50,000 as outlined in the trustees report.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

Other trading activities

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income

Investment income is recognised on a receivable basis.

Other income

Income from charitable activities represents amounts receivable as groups visit the United Kingdom. Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	5% straight line basis
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated selling costs. Cost is determined using the first-in, first-out (FIFO). Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity contributes to a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	483	483	536
Grants, including capital grants;			
Government grants	-	-	5,825
	483	483	6,361

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Group contributions	894,977	894,977	398,276
Online lessons	-	-	940
	894,977	894,977	399,216

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Shop income from sale of donated goods and services	5,673	5,673	5,499
	5,673	5,673	5,499

6 INVESTMENT INCOME

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,017	2,017	66

7 EXPENDITURE ON RAISING FUNDS

COSTS OF TRADING ACTIVITIES

	Unrestricted General	Total 2023	Total 2022
	£	£	£
Costs of goods sold	5,641	5,641	2,694
	5,641	5,641	2,694

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Group expenditure	821,973	821,973	360,293

	2023
	£

In addition to the expenditure analysed above, there are also governance costs of £34,716 (2022 - £21,381) which relate directly to charitable activities. See note 9 for further details.

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Charitable activities expenditure

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Staff costs	199,174	199,174	77,804
Host family payments	365,939	365,939	150,147
Ferry costs	12,512	12,512	9,534
Excursions	163,022	163,022	77,774
Drivers accommodation	6,894	6,894	3,360
Room hire, teachers' and co-ordinators' expenses	10,981	10,981	5,746
Light, heat and power	9,939	9,939	2,060
Insurance	1,971	1,971	1,367
Repairs and maintenance	650	650	2,769
Telephone and fax	4,410	4,410	5,444
Office accommodation expenses	12,959	12,959	5,766
Printing, postage and stationery	6,783	6,783	1,607
Sundry expenses	9,363	9,363	4,822
Travel and subsistence	5,236	5,236	1,066
Advertising	5,036	5,036	2,842
Legal and professional fees	1,691	1,691	2,132
Bank charges and interest	3,125	3,125	3,575
Foreign currency (gains)/losses	396	396	(21)
Depreciation	1,035	1,035	1,244
Hire of plant and machinery	857	857	1,255
	821,973	821,973	360,293

GOVERNANCE COSTS

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Staff costs			
Wages and salaries	21,218	21,218	13,591
Social security costs	335	335	21
Pension costs	521	521	203
Independent examiner fees			
Examination of the financial statements	7,061	7,061	4,919
Other governance costs	5,581	5,581	2,647
	34,716	34,716	21,381

10 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	1,035	1,244

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	150,617	72,327
Social security costs	2,118	106
Pension costs	2,607	1,014
Tuition and guide fees	64,162	19,744
Staff training	1,745	180
	221,249	93,371

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Administration	5	4
Management staff	1	1
Teachers, co-ordinators and guides	4	2
	10	7

No employee received emoluments of more than £60,000 during the year.

13 INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Examination of the financial statements	7,061	4,919

14 TAXATION

The company is a registered charity and is, therefore, exempt from taxation upon it's charitable activities.

15 TANGIBLE FIXED ASSETS

	Short leasehold property improvements £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	4,085	55,412	59,497
Additions	-	855	855
At 31 December 2023	4,085	56,267	60,352
Depreciation			
At 1 January 2023	4,053	51,250	55,303
Charge for the year	32	1,003	1,035
At 31 December 2023	4,085	52,253	56,338
Net book value			
At 31 December 2023	-	4,014	4,014
At 31 December 2022	32	4,162	4,194

16 STOCK

	2023 £	2022 £
Stocks	500	500

17 DEBTORS

	2023 £	2022 £
Prepayments	1,255	275
Other debtors	-	442
	1,255	717

18 CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash on hand	2,462	4,593
Cash at bank	236,547	181,771
	239,009	186,364

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans	6,798	3,722
Trade creditors	116	24,183
Other creditors	269	972
Pension scheme creditor	885	305
Accruals	5,017	4,774
Deferred income	171,216	121,588
	184,301	155,544

20 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Bank loans	40,222	46,796

21 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,607 (2022 - £1,014).

22 FUNDS

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	(10,565)	893,150	(862,330)	20,255

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	(42,096)	415,899	(384,368)	(10,565)

23 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	4,014	4,014
Current assets	240,764	240,764
Current liabilities	(184,301)	(184,301)
Creditors over 1 year	(40,222)	(40,222)
Total net assets	20,255	20,255

Prior year

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	4,194	4,194
Current assets	187,581	187,581
Current liabilities	(155,544)	(155,544)
Creditors over 1 year	(46,796)	(46,796)
Total net assets	(10,565)	(10,565)

24 ANALYSIS OF NET FUNDS

	At 1 January 2023	Financing cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	186,364	52,645	239,009
Net debt	186,364	52,645	239,009

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	42,140	144,224	186,364
Net debt	42,140	144,224	186,364

SHARING ONE LANGUAGE

England & Wales - Charity number 1019182

Accounts

Company registration number: 2481025

Charity registration number: 1019182

Sharing One Language

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 December 2022

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
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GLOVER STANBURY
GS
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
REFERENCE AND ADMINISTRATIVE DETAILS

Secretary	S Evans
Charity Registration Number	1019182
Company Registration Number	2481025
	The charity is incorporated in England and Wales.
Registered Office	Bridge Chambers The Strand BARNSTAPLE Devon EX31 1HB
Independent Examiner	Glover Stanbury Chartered Accountants and Registered Auditors 30 Bear Street BARNSTAPLE Devon EX32 7DD
Bankers	HSBC plc 10 High Street BARNSTAPLE Devon EX31 1BQ

GLOVER STANBURY
CHARTERED ACCOUNTANTS

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Financial review

At the start of the year, it looked very likely that SOL would have to close. Since the end of furlough in September 2021, the costs of maintaining our staff without support was quickly drying up our liquid cash reserves and the trickle of income from the bookshop and some on-line activities was inadequate to keep us going. The staff took considerable cuts in their salaries, and this enabled a cash flow to be maintained for a bit longer.

The Covid pandemic was retreating, and the question was whether SOL would manage to keep a cash flow going until a time when the possibility of groups coming back was realised.

In April 2022, when the cash flow was about to run dry, restrictions were being lifted on travellers to the UK and with there being a demand from teachers to bring students after a 2-year absence the decision was taken to restart. The staff were willing to continue with reduced salaries and initially it seemed reasonable to plan to open until the end of the summer, so the first groups arrived in May.

Once SOL restarted more requests for group visits to the UK came in including many requests for the autumn of 2022 helping us to look longer term and as the year developed and especially with our Polish links, we then had many requests for the early part of 2023. By mid-summer the decision was taken to continue to plan long term. A settlement was negotiated with the Trust which owns the building we use to repay the overdue rent, which had not been paid since October 2020. This was a key factor in being able to survive, as was the Government bounce back loan which was started to be repaid in the spring of 2021.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

The loss of our key person who oversaw a lot of the mission work abroad through resignation means that for now our focus is on the work we do through our courses in Devon, but the aim is long-term to return to work which supports the teachers of English in the countries with lower economic circumstances and where access to English as well as opportunities to get to England are much more difficult.

By the end of the year, we had received about two thirds of our recent average number of students but combined with the lower outgoings it has led to a surplus on the year of over £35,000, something was not imagined possible 12 months previously. This meant that SOL had substantially diminished the deficit from the previous year and staff returned to normal pre-covid working in January 2023.

The forecast for 2023, based on bookings, confirms that this progress is expected to be continued with the aim of restoring the minimum reserves figure to that outlined below.

Policy on reserves

Sharing One Language holds reserves in its accounts to sustain short term cashflow needs. As the activities are mainly seasonal, reserves are vital to aid cashflow in the winter months. Also, as a contingency against the risks outlined below, the aim is to maintain a reserves level of at least £50,000.

Objectives and activities

Objects and aims

The aim of Sharing One Language continues to be to provide support for the teaching and learning of English in the countries of Eastern and Central Europe. These countries continue to have economic situations resulting in very low incomes by UK standards and so access to the English language is often restricted as a result because of the cost of tuition and travel.

Sharing One Language's provision of short courses for students, teachers and future teachers throughout the year in our three centres in North and Mid Devon continues to be the backbone of our work and primary income earner. The recruitment of native speaking teachers is a much lower priority as the demand, as well as the supply of teachers, has continued to fall. School populations are falling, local teachers are teaching larger classes and more lessons and schools cannot afford the additional costs of accommodation required for a native speaking teacher.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Public benefit

As described above, the charity supports the teaching and learning of English in the countries of Eastern and Central Europe. Over the years the charity has provided education to thousands of students and teachers who otherwise would not have access to an English teacher. The groups that visit the United Kingdom also benefit the wider economy as well, particularly in the North Devon area.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A H S White
	P Chapman (resigned 2 November 2022)
	M Humfrey
	D G Luggar (appointed 23 March 2022)
Secretary:	S Evans

Statement of trustees' responsibilities

The trustees (who are also the directors of Sharing One Language for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members liability will be a maximum of £1.

Recruitment and appointment of trustees

The Directors of the company are also the charity trustees and manage the organisation as a Board of Trustees. This board is headed by the chairperson. New trustees are appointed by the Board if a suitable candidate is identified who would benefit the company with regard to their knowledge and expertise.

Induction and training of trustees

As such, training of the trustees is minimal although, prior to any appointment, the activities of SOL are explained as part of the induction process.

Organisational structure

The day to day management of the charity is undertaken by the general manager Grenville Yeo. The trustees have commissioned a consultancy review of the structure and future management of Sharing One Language bearing in mind that the general manager will be retiring in the not too distant future although this will be phased in over a number of years.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Major risks and management of those risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations, the current war in Ukraine and also other political changes in visa policies etc.

The current specific risk identified relates to the Covid-19 virus which escalated far more than could have been originally anticipated. As such the reserves of the company have been completely depleted and the balance sheet is in a deficit situation as reflected in the accounts. However the overall Covid situation has improved with the successful vaccination programmes that have been carried out in all European countries and travel has recommenced which has enabled groups to again visit the UK in mid to late 2022. With the current reserves position the situation is being reviewed regularly and there is reasonable prospect for a slow improvement in the reserves situation in 2022, however the company does face other operational challenges as group numbers start to return to a more normal level.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. However, the charity mainly invoices in GBP which minimises the direct impact of these changes. In addition, the charity's reserves policy and also payment in advance for courses means that there should be no exposure to interest rate charges.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses accumulated funds held in unrestricted reserves.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 5 April 2023 and signed on its behalf by:

M Humfrey
Trustee

GLOVER STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARING ONE LANGUAGE ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sharing One Language as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett FCA
Chartered Accountants and Registered Auditors
ICAEW

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

5 April 2023

SHARING ONE LANGUAGE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations, legacies and grants	3	6,361	6,361	75,203
Charitable activities	4	403,973	403,973	15,455
Other trading activities	5	5,499	5,499	6,317
Investment income	6	66	66	7
Total Income		415,899	415,899	96,982
Expenditure on:				
Raising funds	7	(2,694)	(2,694)	(5,327)
Charitable activities	8	(381,674)	(381,674)	(151,177)
Total Expenditure		(384,368)	(384,368)	(156,504)
Net income/(expenditure)		31,531	31,531	(59,522)
Net movement in funds		31,531	31,531	(59,522)
Reconciliation of funds				
Total funds brought forward		(42,096)	(42,096)	17,426
Total funds carried forward	22	(10,565)	(10,565)	(42,096)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
(REGISTRATION NUMBER: 2481025)
BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	4,194	5,035
Current assets			
Stocks	16	500	500
Debtors	17	717	784
Cash at bank and in hand	18	186,364	42,140
		187,581	43,424
Creditors: Amounts falling due within one year	19	(155,544)	(90,555)
Net current assets/(liabilities)		32,037	(47,131)
Total assets less current liabilities		36,231	(42,096)
Creditors: Amounts falling due after more than one year	20	(46,796)	-
Net liabilities		(10,565)	(42,096)
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(10,565)	(42,096)
Total funds	22	(10,565)	(42,096)

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 5 April 2023 and signed on their behalf by:

M Humfrey
Trustee

1 CHARITY STATUS

The charity is a charity limited by guarantee, incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Bridge Chambers
The Strand
BARNSTAPLE
Devon
EX31 1HB

These financial statements were authorised for issue by the trustees on 5 April 2023.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sharing One Language meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. There was a concern regarding the covid-19 pandemic which has had a material impact on the operations of Sharing One Language and posed a material threat to the survival of the charity. If the going concern basis was not utilised the only asset that would have to be restated would be fixed assets which are currently stated at £4,194 and the break up value of these assets would be considerably less. As oulined in the trustees report plans were put in place by the trustees and actions taken to address the matters of concern and groups have been able to travel to the UK and thus income generated in 2022 which, as planned, has reduced the current deficit reserves situation. The deficit at 31 December 2022 is expected to be entirely cleared during the 2023 financial year and progress also made towards rebuilding the reserves of the charity back to the minimum level of £50,000 as outlined in the trustees report.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income

Investment income is recognised on a receivable basis.

Other income

Income from charitable activities represents amounts receivable as groups visit the United Kingdom. Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	5% straight line basis
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated selling costs. Cost is determined using the first-in, first-out (FIFO). Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	536	536	3,926
Grants, including capital grants;			
Government grants	5,825	5,825	71,277
	6,361	6,361	75,203

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Group contributions	398,276	398,276	10,370
Online lessons	940	940	4,356
	399,216	399,216	14,726

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds General £	Total funds £	Total 2021 £
Trading income;			
Shop income from sale of donated goods and services	5,499	5,499	6,317
	5,499	5,499	6,317

6 INVESTMENT INCOME

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	66	66	7

7 EXPENDITURE ON RAISING FUNDS

COSTS OF TRADING ACTIVITIES

	Unrestricted General	Total 2022	Total 2021
	£	£	£
Costs of goods sold	2,694	2,694	5,327
	2,694	2,694	5,327

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General	Total 2022	Total 2021
	£	£	£
Group expenditure	360,293	360,293	124,537

	2022
	£

In addition to the expenditure analysed above, there are also governance costs of £21,381 (2021 - £26,640) which relate directly to charitable activities. See note 9 for further details.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Charitable activities expenditure

	Unrestricted funds		
	General	Total 2022	Total 2021
	£	£	£
Staff costs	77,804	77,804	88,559
Host family payments	150,147	150,147	-
Ferry costs	9,534	9,534	-
Excursions	77,774	77,774	(90)
Drivers accommodation	3,360	3,360	-
Room hire, teachers' and co-ordinators' expenses	5,746	5,746	108
Light, heat and power	2,060	2,060	3,772
Insurance	1,367	1,367	2,353
Repairs and maintenance	2,769	2,769	2,504
Telephone and fax	5,444	5,444	4,523
Office accommodation expenses	5,766	5,766	11,771
Printing, postage and stationery	1,607	1,607	1,284
Sundry expenses	4,822	4,822	2,882
Travel and subsistence	1,066	1,066	182
Advertising	2,842	2,842	947
Legal and professional fees	2,132	2,132	1,730
Bank charges and interest	3,575	3,575	1,824
Foreign currency (gains)/losses	(21)	(21)	207
Depreciation	1,244	1,244	1,404
Hire of plant and machinery	1,255	1,255	368
Loan interest	-	-	209
	360,293	360,293	124,537

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

GOVERNANCE COSTS

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs			
Wages and salaries	13,591	13,591	18,847
Social security costs	21	21	410
Pension costs	203	203	362
Independent examiner fees			
Examination of the financial statements	4,919	4,919	3,357
Other governance costs	2,647	2,647	3,664
	21,381	21,381	26,640

10 NET INCOMING/OUTGOING RESOURCES

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	1,244	1,404

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	72,327	103,368
Social security costs	106	2,627
Pension costs	1,014	1,811
Tuition and guide fees	19,744	372
Staff training	180	-
	93,371	108,178

GLOVER STANBURY
CHARTERED ACCOUNTANTS

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Administration	4	2
Management staff	1	1
Teachers, co-ordinators and guides	2	3
	7	6

No employee received emoluments of more than £60,000 during the year.

13 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Examination of the financial statements	4,919	3,357

14 TAXATION

The company is a registered charity and is, therefore, exempt from taxation upon it's charitable activities.

15 TANGIBLE FIXED ASSETS

	Short leasehold property improvements £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	4,085	55,009	59,094
Additions	-	403	403
At 31 December 2022	4,085	55,412	59,497
Depreciation			
At 1 January 2022	3,849	50,210	54,059
Charge for the year	204	1,040	1,244
At 31 December 2022	4,053	51,250	55,303
Net book value			
At 31 December 2022	32	4,162	4,194
At 31 December 2021	236	4,799	5,035

16 STOCK

	2022 £	2021 £
Stocks	500	500

17 DEBTORS

	2022 £	2021 £
Prepayments	275	259
Other debtors	442	525
	717	784

18 CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash on hand	4,593	2,268
Cash at bank	181,771	39,872
	186,364	42,140

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans	3,722	50,209
Trade creditors	24,183	19,572
Other creditors	972	-
Pension scheme creditor	305	218
Accruals	4,774	3,996
Deferred income	121,588	16,560
	155,544	90,555

20 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022
	£
Bank loans	46,796

21 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,014 (2021 - £1,811).

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

22 FUNDS

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	(42,096)	415,899	(384,368)	(10,565)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	17,426	96,982	(156,504)	(42,096)

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

23 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	4,194	4,194
Current assets	187,581	187,581
Current liabilities	(155,544)	(155,544)
Creditors over 1 year	(46,796)	(46,796)
Total net assets	(10,565)	(10,565)

Prior year

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	5,035	5,035
Current assets	43,424	43,424
Current liabilities	(90,555)	(90,555)
Total net assets	(42,096)	(42,096)

24 ANALYSIS OF NET FUNDS

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	42,140	144,224	186,364
Net debt	42,140	144,224	186,364

	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	115,119	(72,979)	42,140
Net debt	115,119	(72,979)	42,140

25 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

Trustees

During the year some of the trustees acted as a host family for students, they received payments at an open market rate at the same amount per night as other host families. These expense payments have been notified to the Charity Commission and are paid under this authority. These payments were as follows:

P Chapman £283.50 (2021 £nil)

At the balance sheet date the amount due to Trustees was Nil (2021 - Nil).

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE

England & Wales - Charity number 1019182

Accounts

Company registration number: 2481025

Charity registration number: 1019182

Sharing One Language

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 December 2021

GLOVER STANBURY
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
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GLOVER STANBURY
GS
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
REFERENCE AND ADMINISTRATIVE DETAILS

Secretary	S Evans
Charity Registration Number	1019182
Company Registration Number	2481025
	The charity is incorporated in England and Wales.
Registered Office	Bridge Chambers The Strand BARNSTAPLE Devon EX31 1HB
Independent Examiner	Glover Stanbury Chartered Accountants and Registered Auditors 30 Bear Street BARNSTAPLE Devon EX32 7DD
Bankers	HSBC plc 10 High Street BARNSTAPLE Devon EX31 1BQ

GLOVER STANBURY
CHARTERED ACCOUNTANTS

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Financial review

With no income from groups at all, the only income during the year has been from 5 very limited sources:

- The first through a small amount of regular on-line teaching of English courses by the teaching team
- The second through an extended on-line teacher training programme in the spring where donations were invited.
- The third through sales from the bookshop. This has always been recognised as a bonus, accounting for about 1% of normal total income, but at the same time providing for our main office.
- The fourth was a one-week live programme run by two staff in a Czech school for both teachers and students.
- In addition an on-going "Just Giving" option was available on our website to anyone who wanted to donate.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

The Government's furlough scheme allowed us to maintain all staff on the payroll, whilst we continued to use the 20% of non-furloughed time, we chose for work which was either needed (as in the office) or enabled us to try to raise some income. In reality the attempts to raise money did not match the expenditure but we were in completely unknown territory. The use of on-line for educational training was new to us but in the pandemic became a norm for everyone – and so did not have the appeal we expected. However, it has given us new ideas for development for the future as teaching returns to normal.

The end of the furlough scheme in October gave us the biggest problem as we then had to absorb all our salary costs and with our cash flow dwindling gave us a huge challenge. The staff agreed to cuts in salaries for October and unless income was found, even more severe ones were agreed for the New Year, without which closure looked inevitable by Easter.

The year itself showed a loss half of what we suffered in 2020, due to these salary reductions as well as several cost-cutting decisions. The landlord trust was accepting of our situation and was not putting pressure to repay the rent which we owed and had not paid all year.

Our belief was that, with the pandemic seeming to be turning a corner, that if we could hold on to the spring teachers would be in a better position to judge what was possible. Many were expressing their wish to come and so we would be in a position to judge the future and a positive response from bookings would enable us to restart our work with confidence. Thankfully this decision was justified as we were able to receive our first groups in May 2022.

Policy on reserves

Sharing One Language holds reserves in its accounts to sustain short term cashflow needs. As the activities are mainly seasonal, reserves are vital to aid cashflow in the winter months. Also, as a contingency against the risks outlined below, the aim is to maintain a reserves level of at least £50,000.

Plans for future periods

Aims and key objectives for future periods

As of September 2022, the number of groups which will have been received from May to December this year will be approaching 40% of what would be a normal year total. It has assured cash flow through the coming New Year period and the bookings for 2023 especially early on are very encouraging. SOL is now repaying the Government loan and is also making an agreement to make partial payments for our rent. The staff continue to accept the need to find other work to support their own cut in hours and salary with a hoped for review in January 2024.

Principal risks and uncertainties

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations, the current war in Ukraine and also other political changes in visa policies etc.

The current specific risk identified relates to the Covid-19 virus which escalated far more than could have been originally anticipated. As such the reserves of the company have been completely depleted and the balance sheet is in a deficit situation as reflected in the accounts. However the overall Covid situation has improved with the successful vaccination programmes that have been carried out in all European countries and travel has recommenced which has enabled groups to again visit the UK in mid to late 2022. With the current reserves position the situation is being reviewed regularly and there is reasonable prospect for a slow improvement in the reserves situation in 2022, however the company does face other operational challenges as group numbers start to return to a more normal level.

The strategic report was approved by the trustees of the charity on 23 September 2022 and signed on its behalf by:

M Humfrey
Trustee

GLOVER STANBURY
CHARTERED ACCOUNTANTS

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The aim of Sharing One Language continues to be to provide support for the teaching and learning of English in the countries of Eastern and Central Europe. These countries continue to have economic situations resulting in very low incomes by UK standards and so access to the English language is often restricted as a result because of the cost of tuition and travel.

Sharing One Language's provision of short courses for students, teachers and future teachers throughout the year in our three centres in North and Mid Devon continues to be the backbone of our work and primary income earner. The recruitment of native speaking teachers is a much lower priority as the demand, as well as the supply of teachers, has continued to fall. School populations are falling, local teachers are teaching larger classes and more lessons and schools cannot afford the additional costs of accommodation required for a native speaking teacher.

Public benefit

As described above, the charity supports the teaching and learning of English in the countries of Eastern and Central Europe. Over the years the charity has provided education to thousands of students and teachers who otherwise would not have access to an English teacher. The groups that visit the United Kingdom also benefit the wider economy as well, particularly in the North Devon area.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A H S White
	P Chapman
	M Humfrey
	D G Luggar (appointed 23 March 2022)
Secretary:	S Evans

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sharing One Language for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members liability will be a maximum of £1.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Recruitment and appointment of trustees

The Directors of the company are also the charity trustees and manage the organisation as a Board of Trustees. This board is headed by the chairperson. New trustees are appointed by the Board if a suitable candidate is identified who would benefit the company with regard to their knowledge and expertise.

Induction and training of trustees

As such, training of the trustees is minimal although, prior to any appointment, the activities of SOL are explained as part of the induction process.

Organisational structure

The day to day management of the charity is undertaken by the general manager Grenville Yeo. The trustees have commissioned a consultancy review of the structure and future management of Sharing One Language bearing in mind that the general manager will be retiring in the not too distant future although this will be phased in over a number of years.

Major risks and management of those risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations, the current war in Ukraine and also other political changes in visa policies etc.

The current specific risk identified relates to the Covid-19 virus which escalated far more than could have been originally anticipated. As such the reserves of the company have been completely depleted and the balance sheet is in a deficit situation as reflected in the accounts. However the overall Covid situation has improved with the successful vaccination programmes that have been carried out in all European countries and travel has recommenced which has enabled groups to again visit the UK in mid to late 2022. With the current reserves position the situation is being reviewed regularly and there is reasonable prospect for a slow improvement in the reserves situation in 2022, however the company does face other operational challenges as group numbers start to return to a more normal level.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. However, the charity mainly invoices in GBP which minimises the direct impact of these changes. In addition, the charity's reserves policy and also payment in advance for courses means that there should be no exposure to interest rate charges.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses accumulated funds held in unrestricted reserves.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 23 September 2022 and signed on its behalf by:

M Humfrey
Trustee

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARING ONE LANGUAGE ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sharing One Language are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sharing One Language as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett FCA
Chartered Accountants and Registered Auditors
ICAEW

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

23 September 2022

SHARING ONE LANGUAGE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations, legacies and grants	3	75,932	75,932	79,342
Charitable activities	4	14,726	14,726	97,444
Other trading activities	5	6,317	6,317	3,331
Investment income	6	7	7	226
Total Income		96,982	96,982	180,343
Expenditure on:				
Raising funds	7	(5,327)	(5,327)	(5,920)
Charitable activities	8	(151,177)	(151,177)	(284,378)
Total Expenditure		(156,504)	(156,504)	(290,298)
Net expenditure		(59,522)	(59,522)	(109,955)
Net movement in funds		(59,522)	(59,522)	(109,955)
Reconciliation of funds				
Total funds brought forward		17,426	17,426	127,381
Total funds carried forward	21	(42,096)	(42,096)	17,426

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

GLOVER STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
(REGISTRATION NUMBER: 2481025)
BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	5,035	6,439
Current assets			
Stocks	16	500	500
Debtors	17	784	657
Cash at bank and in hand	18	42,140	115,119
		43,424	116,276
Creditors: Amounts falling due within one year	19	(90,555)	(105,289)
Net current (liabilities)/assets		(47,131)	10,987
Net (liabilities)/assets		(42,096)	17,426
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(42,096)	17,426
Total funds	21	(42,096)	17,426

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 23 September 2022 and signed on their behalf by:

M Humfrey
Trustee

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash expenditure		(59,522)	(109,955)
Adjustments to cash flows from non-cash items			
Depreciation	7	1,404	1,704
Investment income	6	(7)	(226)
		(58,125)	(108,477)
Working capital adjustments			
(Increase)/decrease in debtors	17	(127)	103
Increase in creditors	19	15,072	1,825
Decrease in deferred income		(30,015)	(114,156)
Net cash flows from operating activities		(73,195)	(220,705)
Cash flows from investing activities			
Interest receivable and similar income	6	7	226
Purchase of tangible fixed assets	15	-	(1,905)
Net cash flows from investing activities		7	(1,679)
Cash flows from financing activities			
Value of new loans obtained during the period		209	50,000
Net decrease in cash and cash equivalents		(72,979)	(172,384)
Cash and cash equivalents at 1 January		115,119	287,503
Cash and cash equivalents at 31 December		42,140	115,119

All of the cash flows are derived from continuing operations during the above two periods.

GLOVER STANBURY CHARTERED ACCOUNTANTS

1 CHARITY STATUS

The charity is a charity limited by guarantee, incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Bridge Chambers
The Strand
BARNSTAPLE
Devon
EX31 1HB

These financial statements were authorised for issue by the trustees on 23 September 2022.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sharing One Language meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. There is a concern regarding the current covid-19 pandemic which has had a material impact on the operations of Sharing One Language, which does pose a material threat to the survival of the charity. If the going concern basis was not utilised the only asset that would have to be restated would be fixed assets which are currently stated at £5,035 and the break up value of these assets would be considerably less. Plans are in place by the trustees and actions are being taken to address the matters of concern and groups are now able to travel to the UK and thus income is now being generated in 2022 which is expcted to reduce the current deficit reserves situation, however, this is not expected to be entirely cleared in the short term.

GLOVER STANBURY CHARTERED ACCOUNTANTS

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income

Investment income is recognised on a receivable basis.

Other income

Income from charitable activities represents amounts receivable as groups visit the United Kingdom. Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	5% straight line basis
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated selling costs. Cost is determined using the first-in, first-out (FIFO). Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

3 INCOME FROM DONATIONS AND LEGACIES

	Total 2021 £	Total 2020 £
Donations and legacies;		
Donations	4,655	1,884
Grants, including capital grants;		
Government grants	71,277	77,458
	75,932	79,342

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total funds £
Group contributions	10,370	10,370
Total for 2021	10,370	10,370
Total for 2020	97,344	97,344

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	6,317	6,317
Total for 2021	6,317	6,317
Total for 2020	3,331	3,331

6 INVESTMENT INCOME

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	7	7
Total for 2021	7	7
Total for 2020	226	226

GLOVER STANBURY CHARTERED ACCOUNTANTS

7 EXPENDITURE ON RAISING FUNDS

COSTS OF TRADING ACTIVITIES

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		5,327	5,327
Total for 2021		5,327	5,327
Total for 2020		5,920	5,920

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Group expenditure	124,537	124,537	251,839

In addition to the expenditure analysed above, there are also governance costs of 26,640 (2020 - 32,539) which relate directly to charitable activities. See note 9 for further details.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Charitable activities expenditure

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Staff costs	88,559	88,559	148,231
Host family payments	-	-	32,546
Excursions	(90)	(90)	24,064
Room hire, teachers' and co-ordinators' expenses	108	108	808
Light, heat and power	3,772	3,772	4,816
Insurance	2,353	2,353	2,448
Repairs and maintenance	2,504	2,504	3,203
Telephone and fax	4,523	4,523	4,304
Office accommodation expenses	11,771	11,771	11,626
Printing, postage and stationery	1,284	1,284	2,810
Sundry expenses	2,882	2,882	4,081
Travel and subsistence	182	182	1,436
Advertising	947	947	2,373
Legal and professional fees	1,730	1,730	1,959
Bank charges and interest	1,824	1,824	2,639
Foreign currency (gains)/losses	207	207	(821)
Depreciation	1,404	1,404	1,704
Hands up project	-	-	3,200
Hire of plant & machinery	368	368	412
Loan interest	209	209	-
	124,537	124,537	251,839

GLOVER STANBURY
CHARTERED ACCOUNTANTS

GOVERNANCE COSTS

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs			
Wages and salaries	18,847	18,847	22,525
Social security costs	410	410	736
Pension costs	362	362	417
Independent examiner fees			
Examination of the financial statements	3,357	3,357	4,934
Other governance costs	3,664	3,664	3,927
	26,640	26,640	32,539

10 NET INCOMING/OUTGOING RESOURCES

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	1,404	1,704

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	103,368	141,317
Social security costs	2,627	4,748
Pension costs	1,811	2,085
Tuition and guide fees	372	23,759
	108,178	171,909

GLOVER STANBURY
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The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Administration	2	3
Management staff	1	1
Teachers, co-ordinators and guides	3	5
	6	9

No employee received emoluments of more than £60,000 during the year.

13 INDEPENDENT EXAMINER'S REMUNERATION

	2021 £	2020 £
Examination of the financial statements	3,357	4,934

14 TAXATION

The company is a registered charity and is, therefore, exempt from taxation upon it's charitable activities.

15 TANGIBLE FIXED ASSETS

	Short leasehold property improvements £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	4,085	55,009	59,094
At 31 December 2021	4,085	55,009	59,094
Depreciation			
At 1 January 2021	3,645	49,010	52,655
Charge for the year	204	1,200	1,404
At 31 December 2021	3,849	50,210	54,059
Net book value			
At 31 December 2021	236	4,799	5,035
At 31 December 2020	440	5,999	6,439

16 STOCK

	2021 £	2020 £
Stocks	500	500

17 DEBTORS

	2021 £	2020 £
Prepayments	259	657
Other debtors	525	-
	784	657

GLOVER STANBURY CHARTERED ACCOUNTANTS

18 CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash on hand	2,268	2,976
Cash at bank	39,872	112,143
	42,140	115,119

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans	50,209	50,000
Trade creditors	19,572	3,877
Pension scheme creditor	218	202
Accruals	3,996	4,635
Deferred income	16,560	46,575
	90,555	105,289

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,811 (2020 - £2,085).

21 FUNDS

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	17,426	96,982	(156,504)	(42,096)

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	127,381	180,343	(290,298)	17,426

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	5,035	5,035
Current assets	43,424	43,424
Current liabilities	(90,555)	(90,555)
Total net assets	(42,096)	(42,096)

Prior year

	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	6,439	6,439
Current assets	116,276	116,276
Current liabilities	(105,289)	(105,289)
Total net assets	17,426	17,426

23 ANALYSIS OF NET FUNDS

	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	115,119	(72,979)	42,140
Net debt	115,119	(72,979)	42,140

	At 1 January 2020	Financing cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	287,503	(172,384)	115,119
Net debt	287,503	(172,384)	115,119

GLOVER STANBURY
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE

England & Wales - Charity number 1019182

Accounts

Company registration number: 2481025

Charity registration number: 1019182

Sharing One Language

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 December 2020

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
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GLOVER STANBURY
GS
CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	A H S White P Chapman M Humfrey
Secretary	S Evans
Principal Office	Bridge Chambers The Strand BARNSTAPLE Devon EX31 1HB
Registered Office	Bridge Chambers The Strand BARNSTAPLE Devon EX31 1HB
	The charity is incorporated in England and Wales.
Company Registration Number	2481025
Charity Registration Number	1019182
Bankers	HSBC plc 10 High Street BARNSTAPLE Devon EX31 1BQ
Independent Examiner	Glover Stanbury Chartered Accountants and Registered Auditors 30 Bear Street BARNSTAPLE Devon EX32 7DD

GLOVER STANBURY
CHARTERED ACCOUNTANTS

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

Achievements and performance

2020 had promised to be a very good year. The financial position was the best it had been in all 29 years and bookings for the coming year were very positive. It looked as if, at last the work we had been contemplating abroad to reach teachers in the poorer economic countries could be achieved. Teachers who normally were unable to consider coming to England because of their low salaries and high flight and visa costs. We received 5 groups in the early part of the year but in March 2020 the covid-19 pandemic and its implications struck. Our last group left on March 15th and apart from a tiny group of 4 students in August, no other group were able to come for the rest of the year. There was always optimism that the situation would clear by autumn 2020 and our reserves were sufficient to feel we could manage the situation until this time when we would know more, but this has not happened.

Our decision to furlough most of the staff was critical but the lack of flexibility the Government gave at the start of the furlough scheme meant that we incurred greater costs than might have been as it was either 100% furloughed or nothing. It also meant that our teaching staff could not help us with on-line lessons. We kept the Director Office manager and one assistant on to enable us to keep all the essential communication going as cancellations, refunds were procesed.

So, we had on-going salary costs, albeit greatly reduced as well as rent, rates and service costs which could not be cut and absolutely no income apart from a small stream from the bookshop, and a Government grant for that, as it was a retail unit. Sadly there was no help for our full time trading activity of running courses which we could no longer do. We appealed but to no avail.

The later decision of the Government to allow flexi-furloughing was a great relief to us as it meant the admin staff could now drop to 1/5th of their working days which enabled essential work to be done but also it allowed the teaching staff to be able to run some on-line classes which brought in some income. It also meant that when it was possible the bookshop could open as well. The offer from the Government of a £50,000 bounce back loan which would be interest free for one year and payable back over 10 was agreed.

Despite deposits not being returnable, it was necessary to return all those we received for groups who we were expecting throughout the year. In a few cases money was held over for groups that seemed certain they wanted to delay their visit to 2021. No new bookings for 2021 were taken. It was hard to predict the future but in November 2020 with the furloughing changed, we were able to put on an on-line teacher training course which generated about £2,000 and one or two sponsorship events took place but forecasting the year ahead was impossible due to the uncertainty of changing travel restrictions and regulations in both the UK and abroad.

The loss of so much of our reserve which had been earmarked for giving more assistance to teachers of English abroad as part of our mission, was very disappointing and with everything else remain a concern for the future and especially as our request for further Government support has not been accepted.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Financial review

Policy on reserves

Sharing One Language holds reserves in its accounts to sustain short term cashflow needs. As the activities are mainly seasonal, reserves are vital to aid cashflow in the winter months. Also, as a contingency against the risks outlined below, the aim is to maintain a reserves level of at least £50,000.

Principal risks and uncertainties

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations and also other political changes in visa policies etc.

The current specific risk identified relates to the Covid-19 virus which escalated far more than could have been originally anticipated. With some travel restrictions through Europe still in place, including the need for costly tests for Covid-19, the future as of September 2021 still remains very unclear. However the overall Covid situation is improving with the successful vaccination programmes that have been carried out in all European countries and there is a strong belief that travel will enable groups to again visit the UK in mid to late 2022. Although we are not taking bookings as we normally would at this time, we are contacting all potential group leaders in order to assess this situation for next summer. With our reserves now depleted and the UK furlough support scheme ending this month, our situation is being reviewed monthly.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

The strategic report was approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

M Humfrey
Trustee

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The aim of Sharing One Language continues to be to provide support for the teaching and learning of English in the countries of Eastern and Central Europe. These countries continue to have economic situations resulting in very low incomes by UK standards and so access to the English language is often restricted as a result because of the cost of tuition and travel.

Sharing One Language's provision of short courses for students, teachers and future teachers throughout the year in our three centres in North and Mid Devon continues to be the backbone of our work and primary income earner. The recruitment of native speaking teachers is a much lower priority as the demand, as well as the supply of teachers, has continued to fall. School populations are falling, local teachers are teaching larger classes and more lessons and schools cannot afford the additional costs of accommodation required for a native speaking teacher.

With a fully qualified trainer engaged by the company Sharing One Language has focused on the provision of in-service training workshops within these countries as it makes access to good training and ideas for teachers much easier and at virtually no cost to the teacher. At the same time, the costs to Sharing One Lanuage have been very low, whilst acting as excellent publicity for our work in the UK.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Public benefit

As described above, the charity supports the teaching and learning of English in the countries of Eastern and Central Europe. Over the years the charity has provided education to thousands of students and teachers who otherwise would not have access to an English teacher. The groups that visit the United Kingdom also benefit the wider economy as well, particularly in the North Devon area.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Statement of Trustees Responsibilities

The trustees (who are also the directors of Sharing One Language for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLOVER STANBURY
CHARTERED ACCOUNTANTS

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members liability will be a maximum of £1.

Recruitment and appointment of trustees

The Directors of the company are also the charity trustees and manage the organisation as a Board of Trustees. This board is headed by the chairperson. New trustees are appointed by the Board if a suitable candidate is identified who would benefit the company with regard to their knowledge and expertise.

Induction and training of trustees

As such, training of the trustees is minimal although, prior to any appointment, the activities of SOL are explained as part of the induction process.

Organisational structure

The day to day management of the charity is undertaken by the general manager Grenville Yeo. The trustees have commissioned a consultancy review of the structure and future management of Sharing One Language bearing in mind that the general manager will be retiring in the not too distant future although this will be phased in over a number of years.

Major risks and management of those risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations and also other political changes in visa policies etc.

The current specific risk identified relates to the Covid-19 virus which escalated far more than could have been originally anticipated. With some travel restrictions through Europe still in place, including the need for costly tests for Covid-19, the future as of September 2021 still remains very unclear. However the overall Covid situation is improving with the successful vaccination programmes that have been carried out in all European countries and there is a strong belief that travel will enable groups to again visit the UK in mid to late 2022. Although we are not taking bookings as we normally would at this time, we are contacting all potential group leaders in order to assess this situation for next summer. With our reserves now depleted and the UK furlough support scheme ending this month, our situation is being reviewed monthly.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. However, the charity mainly invoices in GBP which minimises the direct impact of these changes. In addition, the charity's reserves policy and also payment in advance for courses means that there should be no exposure to interest rate charges.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses accumulated funds held in unrestricted reserves.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 September 2021 and signed on its behalf by:

M Humfrey
Trustee

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARING ONE LANGUAGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Sharing One Language (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sharing One Language are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sharing One Language as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett FCA
Chartered Accountants and Registered Auditors
ICAEW

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

28 September 2021

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	79,442	79,442	15
Charitable activities	4	97,344	97,344	932,221
Other trading activities	5	3,331	3,331	5,134
Investment income	6	226	226	412
Other income		-	-	2,601
Total Income		180,343	180,343	940,383
Expenditure on:				
Raising funds	7	(5,920)	(5,920)	(6,180)
Charitable activities	8	(284,378)	(284,378)	(889,089)
Total Expenditure		(290,298)	(290,298)	(895,269)
Net (expenditure)/income		(109,955)	(109,955)	45,114
Net movement in funds		(109,955)	(109,955)	45,114
Reconciliation of funds				
Total funds brought forward		127,381	127,381	82,267
Total funds carried forward	21	17,426	17,426	127,381

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 21.

GLOVER STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
(REGISTRATION NUMBER: 2481025)
BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	6,439	6,238
Current assets			
Stocks	16	500	500
Debtors	17	657	760
Cash at bank and in hand	18	115,119	287,503
		116,276	288,763
Creditors: Amounts falling due within one year	19	(105,289)	(167,620)
Net current assets		10,987	121,143
Net assets		17,426	127,381
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		17,426	127,381
Total funds	21	17,426	127,381

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 28 September 2021 and signed on their behalf by:

M Humfrey
Trustee

GLOVER STANBURY CHARTERED ACCOUNTANTS

SHARING ONE LANGUAGE
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash (expenditure)/income		(109,955)	45,114
Adjustments to cash flows from non-cash items			
Depreciation	7	1,704	1,603
Investment income	6	(226)	(412)
		(108,477)	46,305
Working capital adjustments			
Decrease in debtors	17	103	5,958
Increase/(decrease) in creditors	19	1,825	(2,835)
(Decrease)/increase in deferred income		(114,156)	31,667
Net cash flows from operating activities		(220,705)	81,095
Cash flows from investing activities			
Interest receivable and similar income	6	226	412
Purchase of tangible fixed assets	15	(1,905)	-
Net cash flows from investing activities		(1,679)	412
Cash flows from financing activities			
Value of new loans obtained during the period		50,000	-
Net (decrease)/increase in cash and cash equivalents		(172,384)	81,507
Cash and cash equivalents at 1 January		287,503	205,996
Cash and cash equivalents at 31 December		115,119	287,503

All of the cash flows are derived from continuing operations during the above two periods.

GLOVER GS STANBURY CHARTERED ACCOUNTANTS

1 CHARITY STATUS

The charity is a charity limited by guarantee, incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Bridge Chambers
The Strand
BARNSTAPLE
Devon
EX31 1HB

These financial statements were authorised for issue by the trustees on 28 September 2021.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sharing One Language meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. There is a material concern regarding the current covid-19 pandemic and associated travel restrictions which is preventing Sharing One Language from operating on a normal basis, which does pose a material threat to the survival of the charity. If the going concern basis was not utilised the only asset that would have to be restated would be fixed assets which are currently stated at £6,439 and the break up value of these assets would be considerably less. Although plans are in place by the trustees and actions are being taken to address the matters of concern to generate income that is not dependant upon travel, it is recognised that the primary risk and controlling factors affecting international travel are outside of the trustees control.

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Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income

Investment income is recognised on a receivable basis.

Other income

Income from charitable activities represents amounts receivable as groups visit the United Kingdom. Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

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Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	5% straight line basis
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated selling costs. Cost is determined using the first-in, first-out (FIFO). Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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3 INCOME FROM DONATIONS AND LEGACIES

	Total 2020 £	Total 2019 £
Donations and legacies;		
Donations from individuals	200	15
Legacies	100	-
Grants, including capital grants;		
Government grants	77,458	-
	300	15

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Group contributions	97,344	97,344	932,221

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Trading income;			
Shop income from sale of donated goods and services	3,331	3,331	5,134
	3,331	3,331	5,134

6 INVESTMENT INCOME

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	226	226	412

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7 EXPENDITURE ON RAISING FUNDS

COSTS OF TRADING ACTIVITIES

	Unrestricted funds		
	General	Total 2020	Total 2019
	£	£	£
Costs of goods sold	5,920	5,920	6,180
	5,920	5,920	6,180

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds		
	General	Total 2020	Total 2019
	£	£	£
Group expenditure	251,839	251,839	861,821

252,253 (2019 - 861,821) of the above expenditure was attributable to unrestricted funds and Nil (2019 - Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of 32,539 (2019 - 27,268) which relate directly to charitable activities. See note 9 for further details.

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9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Charitable activities expenditure

	Unrestricted funds		
	General	Total 2020	Total 2019
	£	£	£
Staff costs	148,231	148,231	243,066
Host family payments	32,546	32,546	310,173
Ferry costs	-	-	6,412
Excursions	24,064	24,064	182,382
Drivers accommodation	-	-	5,193
Room hire, teachers' and co-ordinators' expenses	808	808	18,394
Coach parking and repairs	-	-	1,016
Free teacher places	-	-	4,500
Light, heat and power	4,816	4,816	6,946
Insurance	2,448	2,448	2,285
Repairs and maintenance	3,203	3,203	5,399
Telephone and fax	4,304	4,304	6,595
Office accommodation expenses	11,626	11,626	12,088
Printing, postage and stationery	2,810	2,810	7,160
SOUL camp contribution	-	-	6,095
Sundry expenses	4,081	4,081	10,127
Travel and subsistence	1,436	1,436	6,771
Advertising	2,373	2,373	11,942
Legal and professional fees	1,959	1,959	2,830
Bank charges and interest	2,639	2,639	3,246
Foreign currency (gains)/losses	(821)	(821)	944
Depreciation	1,704	1,704	1,603
Erasmus project	-	-	5,144
Hands up project	3,200	3,200	1,009
Hire of plant & machinery	412	412	501
	251,839	251,839	861,821

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GOVERNANCE COSTS

	Unrestricted funds		
	General	Total 2020	Total 2019
	£	£	£
Staff costs			
Wages and salaries	22,525	22,525	13,509
Social security costs	736	736	1,666
Pension costs	417	417	586
Independent examiner fees			
Examination of the financial statements	4,934	4,934	5,953
Other governance costs	3,927	3,927	5,554
	32,539	32,539	27,268

10 NET INCOMING/OUTGOING RESOURCES

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	1,704	1,603

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. However, host family payments have been made as disclosed in note 22 to the accounts.

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12 STAFF COSTS

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	141,317	113,235
Social security costs	4,748	9,489
Pension costs	2,085	6,694
Tuition and guide fees	23,759	129,409
	171,909	258,827

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The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Administration	3	3
Management staff	1	1
Teachers, co-ordinators and guides	5	11
	9	15

No employee received emoluments of more than £60,000 during the year.

13 INDEPENDENT EXAMINER'S REMUNERATION

	2020 £	2019 £
Examination of the financial statements	4,934	5,953

14 TAXATION

The company is a registered charity and is, therefore, exempt from taxation upon it's charitable activities.

15 TANGIBLE FIXED ASSETS

	Short leasehold property improvements £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	4,085	53,104	57,189
Additions	-	1,905	1,905
At 31 December 2020	4,085	55,009	59,094
Depreciation			
At 1 January 2020	3,441	47,510	50,951
Charge for the year	204	1,500	1,704
At 31 December 2020	3,645	49,010	52,655
Net book value			
At 31 December 2020	440	5,999	6,439
At 31 December 2019	644	5,594	6,238

16 STOCK

	2020 £	2019 £
Stocks	500	500

17 DEBTORS

	2020 £	2019 £
Prepayments	657	760

18 CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash on hand	2,976	3,075
Cash at bank	112,143	284,428
	115,119	287,503

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-
Trade creditors	3,877	761
Pension scheme creditor	202	492
Accruals	4,635	5,636
Deferred income	46,575	160,731
	105,289	167,620

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20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,085 (2019 - £2,931).

21 FUNDS

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	127,381	180,343	(290,298)	17,426

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	82,267	940,383	(895,269)	127,381

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22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	Unrestricted funds General £	Total funds £
Tangible fixed assets	6,439	6,439
Current assets	116,276	116,276
Current liabilities	(105,289)	(105,289)
Total net assets	17,426	17,426

Prior year

	Unrestricted funds General £	Total funds £
Tangible fixed assets	6,238	6,238
Current assets	288,763	288,763
Current liabilities	(167,620)	(167,620)
Total net assets	127,381	127,381

23 ANALYSIS OF NET FUNDS

	At 1 January 2020	Financing cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	287,503	(172,384)	115,119
Net debt	287,503	(172,384)	115,119

	At 1 January 2019	Financing cash flows	At 31 December 2019
	£	£	£
Cash at bank and in hand	205,996	81,507	287,503
Net debt	205,996	81,507	287,503

24 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

Trustees

During the year some of the trustees acted as a host family for students, they received payments at an open market rate at the same amount per night as other host families. These expense payments have been notified to the Charity Commission and are paid under this authority. These payments were as follows:

P Chapman £Nil (2019 £2,140)

At the balance sheet date the amount due to Trustees was Nil (2019 - Nil).

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