

REGISTERED COMPANY NUMBER: 02527115 (England and Wales)
REGISTERED CHARITY NUMBER: 1019101

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

INTERNATIONAL DZOGCHEN COMMUNITY OF KUNSELLING

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and aims are to promote, advance and maintain the Dzogchen teachings and practice in Buddhist and other forms throughout the UK and elsewhere and to promote greater understanding of Tibetan culture and traditions according to the teaching and spiritual guidance of Namkhai Norbu Rinpoche and his nominated successors and specifically his son, Namkhai Yeshe

Significant activities

The main activities of the Charity are to administer membership; to maintain and develop our retreat centre, Kunselling, which is located in mid-Wales and Lekdanling, our centre in London; to organise and run a programme of teaching and practice events; to run a bookshop for teaching and practice texts and practice materials for community members and to raise funds for the community and related organisations.

Volunteers

The Community is entirely run by volunteers, including the Trustees and others within the Community who give their time to support the activities of the Community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our charitable activities in 2024 included an increased number of well-attended teaching retreats and other events at Kunselling, our centre in mid Wales. The practice retreats were led by teachers both from the UK and from abroad and karma yoga activities were organised that bring members together to work on the maintenance and improvement of the premises. Practices and events also took place at Lekdanling, our centre in London, with most taking place in the evenings and at the weekend.

Fundraising activities

Our fundraising efforts during 2024 were again more successful than expected and resulted in a better-than-projected income. This follows a similar success in 2022 and 2023. However, the 2024 surplus was negated by a significant payment in January to an affiliated organisation in Italy. The payment was originally intended to be transferred in December 2023 rather than January 2024. The delay resulted in a positive net income in 2023 and a net loss in 2024. If the transfer had completed in December 2023, both years would have resulted in a modest profit.

Across the two years this represents a very good outcome and is an attestation to the fundraising work of members who organise our events together with our membership secretary and the work of the Lekdanling management team who also raise funds, including the ongoing rental agreement which continues to provide a degree of financial stability.

INTERNATIONAL DZOGCHEN COMMUNITY OF KUNSELLING

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The mortgage for our centre in Wales was finally and fully repaid in May 2024, which was celebrated by the community, and which means our only debt is the mortgage for our centre in London. Additionally, we have improved the governance aspects of the charity by updating various policies and undertaken a complete review of our health and safety procedures and documents.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are membership income, gift aid on eligible membership payments and donations, income from events, income from the bookshop and income from the day-time rental of our space at Lekdanling in London.

FUTURE PLANS

The gradual increase in membership that we saw in 2023 was continued in 2024, largely thanks to the impetus in new membership that followed the teaching retreats given by Namkhai Yeshe, son of Namkhai Norbu Rinpoche. These retreats will be given more frequently going forward and we hope they will continue to generate enquiries from potential new members.

The membership income combined with income from events and the income from the rental of Lekdanling means that we were in a position to afford the mortgage payments on our two centres. However, the ongoing increases in interest rates and their impact on our interest payments for Lekdanling in London mean we have to keep a tight rein on expenditure. Meanwhile, our senior students of Namkhai Norbu Rinpoche are continuing to evolve as teachers and leaders of our community and lead practice events that continue to draw students and generate income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited through an invitation being issued to members to apply for a position on Gakyil (the Executive Committee of the Charity). New trustees are elected at the Annual General Meeting.

Organisational structure

The Dzogchen Community UK is administered by Gakyil (Executive Committee) which can have up to nine members. During the period to the end of September 2024 the committee had six members. In October 2024 the number of members remained at six but with some changes in the names of the members on the committee.

Induction and training of new trustees

New trustees are inducted by outgoing trustees who have occupied the position on the committee which is being taken up by the new trustee. Outgoing trustees induct and handover new trustees into their responsibilities.

Wider network

The Gakyil is assisted by a network of volunteers within the Community.

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Dzogchen Community UK is part of the International Dzogchen Community. Members of the UK Community are also members of Merigar, the centre of the Dzogchen Community in Europe. A proportion of the membership fees received by the Dzogchen Community UK is payable to Merigar each year and a proportion is payable to the International Dzogchen Community. The Dzogchen Community UK also has links with ASIA, supporting projects in Tibet and the Shang Shung Institute, supporting projects to maintain and promote Tibetan teachings and culture.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02527115 (England and Wales)

Registered Charity number

1019101

Registered office

3 Polygon Road
Bristol
BS8 4PA

Trustees

R Russell
R J Pond (appointed 13.10.24)
R Bennett (resigned 13.10.24)
R Radecki
M Beeston
Ms T Lau - Hardingman (resigned 13.10.24)
C J J M Van Oldenbeek
L O V Vaughan (appointed 13.10.24)
R Darbar (appointed 13.10.24)

Company Secretary

M Beeston

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 September 2025 and signed on its behalf by:

M Beeston - Trustee

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		93,338	1,022	94,360	93,628
EXPENDITURE ON					
Raising funds	2	53,425	1,022	54,447	22,702
Charitable activities general		53,774	-	53,774	52,730
Total		107,199	1,022	108,221	75,432
NET INCOME/(EXPENDITURE)		(13,861)	-	(13,861)	18,196
RECONCILIATION OF FUNDS					
Total funds brought forward		319,257	93,521	412,778	394,582
TOTAL FUNDS CARRIED FORWARD		305,396	93,521	398,917	412,778

The notes form part of these financial statements

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Balance Sheet
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	424,501	91,183	515,684	531,363
CURRENT ASSETS					
Stocks	7	-	601	601	1,623
Debtors	8	17,419	-	17,419	17,419
Cash at bank and in hand		60,072	1,737	61,809	68,097
		77,491	2,338	79,829	87,139
CREDITORS					
Amounts falling due within one year	9	(12,751)	-	(12,751)	(20,751)
NET CURRENT ASSETS		64,740	2,338	67,078	66,388
TOTAL ASSETS LESS CURRENT LIABILITIES		489,241	93,521	582,762	597,751
CREDITORS					
Amounts falling due after more than one year	10	(183,845)	-	(183,845)	(184,973)
NET ASSETS		305,396	93,521	398,917	412,778
FUNDS	13				
Unrestricted funds				305,396	319,257
Restricted funds				93,521	93,521
TOTAL FUNDS				398,917	412,778

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Balance Sheet - continued
31 DECEMBER 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2025 and were signed on its behalf by:

M Beeston - Trustee

INTERNATIONAL DZOGCHEN COMMUNITY OF KUNSELLING

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	17,631	-

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	15,679	15,679

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,119	509	93,628
EXPENDITURE ON			
Raising funds	22,702	-	22,702
Charitable activities			
general	52,730	-	52,730
Total	75,432	-	75,432
NET INCOME	17,687	509	18,196
RECONCILIATION OF FUNDS			
Total funds brought forward	301,570	93,012	394,582

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>319,257</u>	<u>93,521</u>	<u>412,778</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2024 and 31 December 2024	<u>392,731</u>	<u>288,693</u>	<u>102,632</u>	<u>18,900</u>	<u>802,956</u>
DEPRECIATION					
At 1 January 2024	<u>179,915</u>	<u>53,887</u>	<u>18,892</u>	<u>18,899</u>	<u>271,593</u>
Charge for year	<u>7,854</u>	<u>5,773</u>	<u>2,052</u>	<u>-</u>	<u>15,679</u>
At 31 December 2024	<u>187,769</u>	<u>59,660</u>	<u>20,944</u>	<u>18,899</u>	<u>287,272</u>
NET BOOK VALUE					
At 31 December 2024	<u>204,962</u>	<u>229,033</u>	<u>81,688</u>	<u>1</u>	<u>515,684</u>
At 31 December 2023	<u>212,816</u>	<u>234,806</u>	<u>83,740</u>	<u>1</u>	<u>531,363</u>

7. STOCKS

	2024 £	2023 £
	<u> </u>	<u> </u>
Stocks	<u>601</u>	<u>1,623</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
	<u> </u>	<u> </u>
Other debtors	<u>17,419</u>	<u>17,419</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	5,500	13,500
Other creditors	7,251	7,251
	<u>12,751</u>	<u>20,751</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	183,845	184,973
	<u>183,845</u>	<u>184,973</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,500	13,500
	<u>5,500</u>	<u>13,500</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	6,000	13,500
	<u>6,000</u>	<u>13,500</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	177,845	171,473
	<u>177,845</u>	<u>171,473</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	189,345	198,473
	<u>189,345</u>	<u>198,473</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	319,257	(13,861)	305,396
Restricted funds			
Teaching	15,073	-	15,073
Land	78,448	-	78,448
	<u>93,521</u>	<u>-</u>	<u>93,521</u>
TOTAL FUNDS	<u>412,778</u>	<u>(13,861)</u>	<u>398,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,338	(107,199)	(13,861)
Restricted funds			
Teaching	1,022	(1,022)	-
	<u>94,360</u>	<u>(108,221)</u>	<u>(13,861)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	301,570	17,687	319,257
Restricted funds			
Teaching	14,564	509	15,073
Land	78,448	-	78,448
	<u>93,012</u>	<u>509</u>	<u>93,521</u>
TOTAL FUNDS	<u>394,582</u>	<u>18,196</u>	<u>412,778</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,119	(75,432)	17,687
Restricted funds			
Teaching	509	-	509
TOTAL FUNDS	<u>93,628</u>	<u>(75,432)</u>	<u>18,196</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	301,570	3,826	305,396
Restricted funds			
Teaching	14,564	509	15,073
Land	78,448	-	78,448
	<u>93,012</u>	<u>509</u>	<u>93,521</u>
TOTAL FUNDS	<u>394,582</u>	<u>4,335</u>	<u>398,917</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,457	(182,631)	3,826
Restricted funds			
Teaching	1,531	(1,022)	509
TOTAL FUNDS	<u>187,988</u>	<u>(183,653)</u>	<u>4,335</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. CONTINGENT LIABILITIES

There are no contingent liabilities at 31 December 2024.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership fees	30,768	29,095
Literature, tapes and videos	1,022	509
Event income	23,663	21,842
Other income	1,093	8,404
Donations	14,366	6,477
Room hire	23,448	27,301
	<hr/> 94,360	<hr/> 93,628
Total incoming resources	94,360	93,628
EXPENDITURE		
Other trading activities		
Opening stock	1,623	1,623
Membership fees - Meriger	17,373	10,621
Event expenses	18,421	12,081
Closing stock	(601)	(1,623)
	<hr/> 36,816	<hr/> 22,702
Charitable activities		
Repairs, maintenance and insurance	28,688	7,635
Light and heat	7,416	8,356
Literature, postage and stationery	1,876	1,162
Depreciation of tangible fixed assets	15,679	15,679
	<hr/> 53,659	<hr/> 32,832
Support costs		
Finance		
Sundries	-	2,251
Bank charges	115	134
Bank interest	17,631	17,513
	<hr/> 17,746	<hr/> 19,898
Total resources expended	108,221	75,432
Net (expenditure)/income	(13,861)	18,196

This page does not form part of the statutory financial statements