

REGISTERED COMPANY NUMBER: 02527115 (England and Wales)
REGISTERED CHARITY NUMBER: 1019101

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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INTERNATIONAL DZOGCHEN COMMUNITY OF KUNSELLING

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and aims are to promote, advance and maintain the Dzogchen teachings and practice in Buddhist and other forms throughout the UK and elsewhere and to promote greater understanding of Tibetan culture and traditions according to the teaching and spiritual guidance of Namkhai Norbu Rinpoche and his nominated successors.

Significant activities

The main activities of the Charity are to administer membership; to maintain and develop our retreat centre, Kunselling, which is located in mid-Wales and Lekdanling, our centre in London; to organise and run a programme of teaching and practice events; to run a bookshop for teaching and practice texts and practice materials for community members and to raise funds for the community and related organisations.

Volunteers

The Community is entirely run by volunteers, including the Trustees and others within the Community who give their time to support the activities of the Community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

By the beginning of 2023, our charitable activities had fully recovered from the covid-19 pandemic and the number of teaching retreats and other events at Kunselling, our centre in mid Wales, were similar to pre-pandemic levels. The activities during the year included practice retreats led by teachers both from the UK and from abroad and karma yoga activities that bring members together to work on the maintenance and improvement of the premises. Practices and events also took place at Lekdanling, our centre in London, with most taking place in the evenings and at the weekend.

Fundraising activities

Our fundraising efforts during the year were more successful than expected and resulted in a surplus income. This follows a similar success in 2022. However, the 2023 surplus was inflated because a significant December payment to an affiliated organisation in Italy did not leave our account in time to be included in the 2023 accounts and will instead be included in the 2024 accounts. In addition, we were able to address the ash dieback problem at Kunselling at a lower cost than budgeted and we continue to dispute a bill from Thames Water. Had these costs materialised the surplus would have come down to a breakeven position, but still outperformed the projected loss for the year.

This represents a very good outcome and is an attestation to the fundraising work of members who organise our events together with our membership secretary and the work of the Lekdanling management team who also raise funds, including the ongoing rental agreement which continues to provide a degree of financial stability.

INTERNATIONAL DZOGCHEN COMMUNITY OF KUNSELLING

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

We have continued to improve the running of the community by setting up a Google workspace for document sharing and storage and by ensuring better coordination between our event organisers in Kunselling and Lekdanling. We have also upgraded the web site and will continue our efforts to streamline our communications and payment platforms.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are membership income, gift aid on eligible membership payments and donations, income from events, income from the bookshop and income from the day-time rental of our space at Lekdanling in London.

FUTURE PLANS

In the years immediately following the death of our main teacher Namkhai Norbu Rinpoche in 2018, our membership gradually dwindled with a consequent impact on our membership income. In 2023 we saw the first indications of a slowdown and maybe a reversal in this trend, largely thanks to the impetus in new membership that followed the teaching retreat in June given by Yeshe Silvano Namkhai, son of Namkhai Norbu Rinpoche. These retreats will be given annually going forward and we hope they will continue to generate enquiries from potential new members.

The membership income combined with income from events and the income from the rental of Lekdanling means that we were in a position to afford the mortgage payments on our two centres throughout 2023. Our mortgage commitments will reduce in May 2024 when we complete the repayments for Kunselling in rural Wales. However, the ongoing increases in interest rates and their impact on our interest payments for Lekdanling in London mean we have to keep a tight rein on expenditure. Meanwhile, our senior students of Namkhai Norbu Rinpoche are continuing to evolve as teachers and leaders of our community and lead practice events that continue to draw students and generate income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited through an invitation being issued to members to apply for a position on Gakyil (the Executive Committee of the Charity). New trustees are elected at the Annual General Meeting.

Organisational structure

The Dzogchen Community UK is administered by Gakyil (Executive Committee) which can have up to nine members. During the period to the end of September 2023 the committee had six members. In October 2023 the number of members remained at six but with some changes in the names of the members on the committee.

Induction and training of new trustees

New trustees are inducted by outgoing trustees who have occupied the position on the committee which is being taken up by the new trustee. Outgoing trustees induct and handover new trustees into their responsibilities.

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The Gakyil is assisted by a network of volunteers within the Community.

Related parties

The Dzogchen Community UK is part of the International Dzogchen Community. Members of the UK Community are also members of Merigar, the centre of the Dzogchen Community in Europe. A proportion of the membership fees received by the Dzogchen Community UK is payable to Merigar each year and a proportion is payable to the International Dzogchen Community. The Dzogchen Community UK also has links with ASIA, supporting projects in Tibet and the Shang Shung Institute, supporting projects to maintain and promote Tibetan teachings and culture.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02527115 (England and Wales)

Registered Charity number
1019101

Registered office
3 Polygon Road
Bristol
BS8 4PA

Trustees
R Russell (appointed 23.10.23)
B Patterson (resigned 23.10.23)
B J Hurrell (resigned 26.10.23)
R Bennett
R Radecki
M Beeston
Ms T Lau - Hardingman
C J J M Van Oldenbeek (appointed 8.10.23)

Company Secretary
M Beeston

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on17th September 2024..... and signed on its behalf by:



.....
M Beeston - Trustee

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>93,119</u>	<u>509</u>	<u>93,628</u>	<u>83,185</u>
 EXPENDITURE ON					
Raising funds		22,702	-	22,702	21,468
Charitable activities general		<u>52,730</u>	<u>-</u>	<u>52,730</u>	<u>55,617</u>
Total		<u>75,432</u>	<u>-</u>	<u>75,432</u>	<u>77,085</u>
 NET INCOME		17,687	509	18,196	6,100
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>301,570</u>	<u>93,012</u>	<u>394,582</u>	<u>388,482</u>
 TOTAL FUNDS CARRIED FORWARD		<u>319,257</u>	<u>93,521</u>	<u>412,778</u>	<u>394,582</u>

The notes form part of these financial statements

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Balance Sheet
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	440,180	91,183	531,363	547,042
CURRENT ASSETS					
Stocks	6	-	1,623	1,623	1,623
Debtors	7	17,419	-	17,419	17,419
Cash at bank and in hand		67,382	715	68,097	51,445
		84,801	2,338	87,139	70,487
CREDITORS					
Amounts falling due within one year	8	(20,751)	-	(20,751)	(24,278)
NET CURRENT ASSETS		64,050	2,338	66,388	46,209
TOTAL ASSETS LESS CURRENT LIABILITIES		504,230	93,521	597,751	593,251
CREDITORS					
Amounts falling due after more than one year	9	(184,973)	-	(184,973)	(198,669)
NET ASSETS		319,257	93,521	412,778	394,582
FUNDS	12				
Unrestricted funds				319,257	301,570
Restricted funds				93,521	93,012
TOTAL FUNDS				412,778	394,582

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

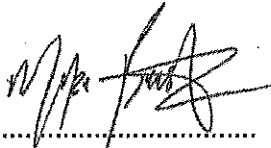
**Balance Sheet - continued
31 DECEMBER 2023**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...17th September 2024..... and were signed on its behalf by:



.....
M Beeston - Trustee

The notes form part of these financial statements

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>15,679</u>	<u>20,908</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>81,659</u>	<u>1,526</u>	<u>83,185</u>
EXPENDITURE ON			
Raising funds	20,537	931	21,468
Charitable activities			
general	<u>55,617</u>	<u>-</u>	<u>55,617</u>
Total	<u>76,154</u>	<u>931</u>	<u>77,085</u>
NET INCOME	5,505	595	6,100
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>296,065</u>	<u>92,417</u>	<u>388,482</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>301,570</u></u>	<u><u>93,012</u></u>	<u><u>394,582</u></u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2023 and 31 December 2023	<u>392,731</u>	<u>288,693</u>	<u>102,632</u>	<u>18,900</u>	<u>802,956</u>
DEPRECIATION					
At 1 January 2023	172,061	48,114	16,840	18,899	255,914
Charge for year	<u>7,854</u>	<u>5,773</u>	<u>2,052</u>	<u>-</u>	<u>15,679</u>
At 31 December 2023	<u>179,915</u>	<u>53,887</u>	<u>18,892</u>	<u>18,899</u>	<u>271,593</u>
NET BOOK VALUE					
At 31 December 2023	<u>212,816</u>	<u>234,806</u>	<u>83,740</u>	<u>1</u>	<u>531,363</u>
At 31 December 2022	<u>220,670</u>	<u>240,579</u>	<u>85,792</u>	<u>1</u>	<u>547,042</u>

6. STOCKS

	2023 £	2022 £
Stocks	<u>1,623</u>	<u>1,623</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>17,419</u>	<u>17,419</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	13,500	13,500
Other creditors	<u>7,251</u>	<u>10,778</u>
	<u>20,751</u>	<u>24,278</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 10)	<u>184,973</u>	<u>198,669</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>13,500</u>	<u>13,500</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>13,500</u>	<u>13,500</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>171,473</u>	<u>185,169</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>198,473</u>	<u>212,169</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	301,570	17,687	319,257
Restricted funds			
Teaching	14,564	509	15,073
Land	<u>78,448</u>	<u>-</u>	<u>78,448</u>
	<u>93,012</u>	<u>509</u>	<u>93,521</u>
TOTAL FUNDS	<u>394,582</u>	<u>18,196</u>	<u>412,778</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,119	(75,432)	17,687
Restricted funds			
Teaching	<u>509</u>	<u>-</u>	<u>509</u>
TOTAL FUNDS	<u>93,628</u>	<u>(75,432)</u>	<u>18,196</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	296,065	5,505	301,570
Restricted funds			
Teaching	13,969	595	14,564
Land	<u>78,448</u>	<u>-</u>	<u>78,448</u>
	<u>92,417</u>	<u>595</u>	<u>93,012</u>
TOTAL FUNDS	<u>388,482</u>	<u>6,100</u>	<u>394,582</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,659	(76,154)	5,505
Restricted funds			
Teaching	1,526	(931)	595
TOTAL FUNDS	<u>83,185</u>	<u>(77,085)</u>	<u>6,100</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	296,065	23,192	319,257
Restricted funds			
Teaching	13,969	1,104	15,073
Land	<u>78,448</u>	<u>-</u>	<u>78,448</u>
	<u>92,417</u>	<u>1,104</u>	<u>93,521</u>
TOTAL FUNDS	<u>388,482</u>	<u>24,296</u>	<u>412,778</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,778	(151,586)	23,192
Restricted funds			
Teaching	2,035	(931)	1,104
TOTAL FUNDS	<u>176,813</u>	<u>(152,517)</u>	<u>24,296</u>

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CONTINGENT LIABILITIES

There are no contingent liabilities at 31 December 2023.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**INTERNATIONAL DZOGCHEN COMMUNITY OF
KUNSELLING**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership fees	29,095	28,003
Literature, tapes and videos	509	1,526
Event income	21,842	18,167
Other income	8,404	13,075
Donations	6,477	6,301
Room hire	<u>27,301</u>	<u>16,113</u>
	<u>93,628</u>	<u>83,185</u>
Total incoming resources	93,628	83,185
EXPENDITURE		
Other trading activities		
Opening stock	1,623	931
Purchases	-	1,623
Membership fees - Meriger	10,621	11,937
Event expenses	12,081	8,600
Closing stock	<u>(1,623)</u>	<u>(1,623)</u>
	22,702	21,468
Charitable activities		
Repairs, maintenance and insurance	7,635	13,463
Light and heat	8,356	8,259
Literature, postage and stationery	1,162	1,314
Depreciation of tangible fixed assets	<u>15,679</u>	<u>20,908</u>
	32,832	43,944
Support costs		
Finance		
Sundries	2,251	150
Bank charges	134	116
Bank interest	<u>17,513</u>	<u>11,407</u>
	<u>19,898</u>	<u>11,673</u>
Total resources expended	75,432	77,085
Net income	<u>18,196</u>	<u>6,100</u>

This page does not form part of the statutory financial statements