

Safety Centre (Hazard Alley) Limited
(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity No: 1019093
Company No: 02709081

Mercer
&Hole

**SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

REPORT OF THE TRUSTEES

Reference and Administration Information

Safety Centre (Hazard Alley) Limited is a company limited by guarantee (company number 2709081).

The company is a charity (charity registration number 1019093) which is known as the "Safety Centre". The company has continued to run a "place of education" in accordance with the terms set out in its Memorandum and Articles of Association.

The Trustees are also the directors of the company.

Trustees

David Foster (Chair until 28th April 2022 and remained a Trustee until 31st May 2022)

Richard Solly

Catriona Morris (Chair from 29th April 2022)

Derek Prior

Rebecca Staincliffe

Paul Scanes

Paul Hussey

Safety Centre Director/Chief Executive and Honorary Secretary

Asma Maya Joseph-Hussain

Registered Charity & Company Office

18 Carters Lane

Kiln Farm

Milton Keynes

MK11 3ES

Registered Auditors

Mercer & Hole LLP

Silbury Court

420 Silbury Boulevard

Central Milton Keynes

MK9 2AF

Bankers

The Royal Bank of Scotland Plc

402 Lower Twelfth Street

Central Milton Keynes

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

REPORT OF THE TRUSTEES (Continued)

The Trustees present their report together with the financial statements of the Charity for the year ended 30 September 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on page 1 forms part of this report.

Objectives and activities

Our vision

We believe in a society where all children, young people and adults have access to interactive, immersive and memorable safety education and training, enabling safe and flourishing communities

Our mission

The Safety Centre saves lives by showing children, young people and adults how to stay safe, understand risks and avoid accidents using realistic learning experiences. We provide high quality interactive, immersive and memorable safety education and training to children, young people and adults across Bedfordshire, Berkshire, Buckinghamshire, Hertfordshire, Milton Keynes, Northamptonshire, Oxfordshire and beyond.

We achieve this in three main ways:

1. By operating our interactive safety learning centre called Hazard Alley in Milton Keynes, which was the world's first interactive and immersive safety education centre. Visitors to the centre include primary school children, SEN groups, uniformed and community groups, and the delivery of bespoke tours in line with funders priorities. At the centre visitors are guided through everyday situations containing risks and hazards by trained volunteer guides. They are encouraged to think about how to make themselves and the situations safer. Schools that visit for a whole day can participate in safety workshops as well as the guided tour.
2. By delivering a diverse range of safety education outreach sessions in schools and community spaces across the region, empower the wider community with life saving safety education. These sessions are interactive and immersive and empower recipients with key knowledge and skills to keep themselves and their wider community safe.
3. By providing a schedule of training to adults and workplaces including first aid at work courses and also hiring out the Centre for specialist scenario based training.

Achievements and performance

Our 2021-22 financial year aim was to focus on a recovery post the impact from the preceding 18 months closure due to the covid-19 pandemic. We anticipated a phased return to business as usual activity and were working towards establishing pre-pandemic levels of educational engagement.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

REPORT OF THE TRUSTEES (Continued)

From October 2021 to January 2022 covid safety measures remained in place across Safety Centre operations, easing from Spring 2022 onwards. This resulted in a phased re-opening of the education centre Hazard Alley, with only small tours taking place in the initial months, with continued covid safety measures in place for visitors, volunteers and staff. There was a clear demand from schools from January 2022 with booking requests increasing throughout the year. We are pleased to have educated just over 7,000 visitors from 1st October 2021 to 31st September 2022.

We began diversifying the use of the centre when not utilised for tours. For example hosting the Oxford Brooks paramedic students training for 2 weeks, hiring the centre to small businesses such as Potter Paws who train dogs to identify certain scents, and holding business networking events for Collaborate MK. This increased utilisation of our education centre increases the income and profile of the charity.

We ensured enhanced covid safe measures were in place in the initial months for Training Courses, including one way systems, social distancing, face mask wearing for all participants, providing hand gel for all course participants, ventilation, individual resources provided and regular sanitising of all resources and training facilities. During this financial we successfully trained 434 adults. We have continued to host fire warden training delivered by a third party provider at a reduced level.

We began diversifying our education tours including delivering a bespoke family tour for Thames Valley Police as part of a community resolution order, and securing funding from MK Community Foundation to develop and design bespoke tours for Refugee and Newly Arrived Communities.

We were pleased to see schools welcoming back our education team on their sites to deliver safety outreach sessions on a diverse range of education topics. We actively increased and diversified our outreach programme for example designing and delivering 106 Early Knife Crime Intervention sessions. We secured the continued partnership with Cadent Gas via Bonanza Creative. In total we delivered 284 outreach sessions to 7,800 people across the region.

Governance

The Board of Trustees continued to work closely with the CEO to ensure robust management of the charity and monitored the implementation of strategic priorities for the year.

David Foster left the Board of Trustees in April 2022, and Catriona Morris was appointed the new Chair of the Board of Trustees. The Trustees would like to thank David for his invaluable support of the charity.

The Board were pleased to welcome Victoria Miles the new CEO of the Parks Trust, Superintendent Marc Tarbit from Thames Valley Police and Peter Kara.

Financial Review

Regular financial support continues from Buckinghamshire Fire and Rescue Service and The Parks Trust. These funds are very welcome and vitally important. We are increasing the number of funding bids we submit to trusts, foundations, corporates, partners and statutory organisations. We secured funding from the MK Community Foundation, The Office of the Thames Valley Police Crime Commissioner, Cadent Gas via Bonanza Creative and the Personal Group Charitable Trust. We received section 106 funds to help sustain and develop our charity.

Financial contributions are reflected in the accounts in the year they are received.

The Trustees would like to express their appreciation to all organisations that provide financial and in-kind support.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

REPORT OF THE TRUSTEES (Continued)

Plans for future periods

The charity's new 3 year strategy came into effect October 2022 and has the following key strategic priorities:

- Provide immersive & interactive education to an increased number of children, young people and adults.
- Enhance our education programme ensuring it is relevant and connected to the changing needs of our community.
- Increase our community engagement and profile by working closer with schools, partners, organisations and the wider community.
- Develop innovative safety solutions to diversify our safety offer.
- Create a sustainable financial model safeguarding the future of the charity.

The Board of Trustees are committed supporting the strategic development of the Safety Centre charity and its sustainability.

Auditors

The charitable company's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The Trustees have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement. Mercer & Hole are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Structure, Governance and Management

The Charity is organised through the Board of Trustees drawn from stakeholders in the locality. The day to day management of the Centre is carried out by our Chief Executive and her team who are supported by a team of volunteers.

The Trustees have full investment powers and authority for the company and investment decisions have been made in accordance with the Trustees wishes during the year.

The Trustees continue to keep the Safety Centre's activities under review, particularly with regard to any major risks that may arise from time to time. The major risks identified by this process have been mitigated to an acceptable level by internal control systems, insurance cover and other factors as appropriate.

Statement of Trustees' responsibilities

The trustees (who are also directors of the Safety Centre (Hazard Alley) Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SAFETY CENTRE (HAZARD ALLEY) LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2022

REPORT OF THE TRUSTEES (Continued)

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.


The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information (information needed by the Charity's auditors in connection with preparing their report) of which the Charity's auditors are unaware, and
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

By Order of the Board

Catriona Morris
Chair


23/3/2023

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Safety Centre (Hazard Alley) Limited (the 'charitable company') for the year ended 30 September 2022 which comprise of the Statement of Financial Activities, the Balance Sheet, Cash Flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice),

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT AUDITOR'S REPORT (Continued)

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the directors' reports and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 5, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT AUDITOR'S REPORT (Continued)

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charities SORP 2019 and tax legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate income or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT AUDITOR'S REPORT (Continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Wooldridge MSci FCA
(Senior Statutory Auditor)
Mercer & Hole LLP Chartered Accountants, Statutory Auditors
Silbury Court
420 Silbury Boulevard
Central Milton Keynes
Buckinghamshire
MK9 2AF

Dated: 28 March 2023

SAFETY CENTRE (HAZARD ALLEY) LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2022

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|--|------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Income</u> | | | | | |
| Donations | 2 | 9,460 | 325,164 | 334,624 | 101,043 |
| Charitable activities | | 123,483 | 37,690 | 161,173 | 49,889 |
| Other trading activities | | 21,304 | - | 21,304 | 1,581 |
| Investments | | 368 | - | 368 | 44 |
| Grant income | | 123 | - | 123 | 29,378 |
| Profit on disposal of assets | | - | - | - | 505,392 |
| Total income | | 154,738 | 362,854 | 517,592 | 687,327 |
| <u>Expenditure</u> | | | | | |
| Raising funds | | - | - | - | - |
| Charitable activities | 3 | 318,341 | 111,210 | 429,551 | 252,229 |
| Loss on disposal of assets | | 3,964 | - | 3,964 | - |
| Total expenditure | | 322,305 | 111,210 | 433,515 | 252,229 |
| Net Income | | (167,567) | 251,644 | 84,077 | 435,098 |
| Net movement in funds | | (167,567) | 251,644 | 84,077 | 435,098 |
| Fund balances brought forward at 1 October 2021 | 10 | 482,301 | 131,030 | 613,331 | 178,233 |
| Fund balances carried forward at 30 September 2022 | 10 | 314,734 | 382,674 | 697,408 | 613,331 |

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The split of funds in the comparative year is in note 15 of the financial statements.

SAFETY CENTRE (HAZARD ALLEY) LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2022

BALANCE SHEET AS AT 30 SEPTEMBER 2022

| | Note | 2022 | | 2021 | |
|---|------|----------------|-----------------------|----------------|-----------------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 6 | | <u>96,136</u> | | <u>108,893</u> |
| Current Assets | | | | | |
| Debtors | 8 | 35,552 | | 41,345 | |
| Stock | | 8,509 | | 8,509 | |
| Cash at bank and in hand | | <u>652,118</u> | | <u>612,579</u> | |
| | | | 696,179 | | 662,433 |
| Creditors: amounts falling due within one year | 9 | | <u>(94,907)</u> | | <u>(157,995)</u> |
| Net current assets | | | <u>601,272</u> | | <u>504,438</u> |
| Total assets less current liabilities | | | <u><u>697,408</u></u> | | <u><u>613,331</u></u> |
| Funds: | | | | | |
| Unrestricted funds: | | | | | |
| General | 10 | | 314,734 | | 482,301 |
| Restricted | 10 | | <u>382,674</u> | | <u>131,030</u> |
| | | | <u><u>697,408</u></u> | | <u><u>613,331</u></u> |

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) and the special provisions of the Companies Act 2006 relating to small companies. The financial statements were approved by the Trustees on 23/3/2023 and were signed on its behalf by:

C Morris

Chairman

Company number: 02709081

23/3/2023

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

CASH FLOW STATEMENT AS AT 30 SEPTEMBER 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------|-----------|
| Cash generated from/(used by) operating activities | 11 | 52,429 | (65,585) |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (13,258) | (113,034) |
| Sale of tangible fixed assets | | - | 702,160 |
| Net cash (used in) generated from investing activities | | (13,258) | 589,126 |
| Cash provided by (used in) investing activities | | | |
| Investment income | | 368 | 44 |
| Net cash from financing activities | | 368 | 44 |
| Increase in cash and cash equivalents in the year | | 39,539 | 523,585 |
| Cash and cash equivalents at the beginning of the year | | 612,579 | 88,994 |
| Cash and cash equivalents at the end of the year | | 652,118 | 612,579 |

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

(a) Legal Form

Safety Centre (Hazard Alley) Ltd is a private company limited by guarantee without share capital. The charity is incorporated in England and Wales and the registered office is 18 Carters Lane, Kiln Farm, Milton Keynes, Buckinghamshire, MK11 3ES. The liability of the members is limited to contributing £10 to the assets of the Charity in the event of it being wound up while a Trustee, or within one year after ceasing to be a Trustee.

(b) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(c) Funds structure

Unrestricted funds comprise those funds which trustees are free to use for any purpose in furtherance of the Trust's charitable objectives.

(d) Income

Voluntary donations are recognised on receipt where the donation relates to the current accounting period. Donated assets and services received in kind are recognised at their monetary value, as estimated by the trustees, when received and donated assets are capitalised at this value.

All other income is recognised on an accruals basis.

(e) Expenditure

Expenditure incurred on activities falling directly within one cost category have been recognised as such. Items of expenditure which involve more than one category have been allocated on a reasonable and consistent basis.

(f) Tangible fixed assets and depreciation

The cost of fixed assets is their purchase cost or a reasonable estimate of their value to the charity. Assets with a value of less than £300 are expensed on acquisition.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight line basis over the following expected useful lives:

| | |
|------------------------|----------------------|
| Leasehold improvements | over length of lease |
| Office equipment | 3 years |
| Fixtures and fittings | 7 years |
| Scenario equipment | 3 years |

(g) Operating leases

Costs in respect of operating leases are charged on a straight-line basis over the lease term.

(h) Stock

Stock is included at the lower of cost or net realisable value.

(i) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

(j) Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Reserves

The Trustees have determined that an appropriate level of available general reserves should be equivalent to twelve months' fixed expenditure.

(l) Going concern

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts, the mitigating actions that can be taken to control costs and obtain grants. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

2. Income from donations

| | 2022 | 2022 | 2022 | 2021 |
|---------------------------------------|-------------------|-----------------|----------------|----------------|
| | Unrestricted £ | Restricted £ | Total £ | Total £ |
| Bucks & Milton Keynes Fire Authority | - | 12,500 | 12,500 | 25,000 |
| Parks Trust | 8,000 | - | 8,000 | 8,000 |
| Milton Keynes Council | | 250,000 | 250,000 | 53,150 |
| Milton Keynes Development Partnership | - | - | - | 9,800 |
| Milton Keynes Community Foundation | 150 | 9,418 | 9,568 | 1,690 |
| Volunteer donations | - | - | - | 1,000 |
| Rotary Club of Milton Keynes | - | 9,196 | 9,196 | 825 |
| City Fibre | - | - | - | 1,250 |
| Other | 210 | - | 210 | 328 |
| Personal Assurance | - | 2,500 | 2,500 | - |
| Anson Charitable Trust | - | 2,542 | 2,542 | - |
| Woburn Sands and District Rotary | 100 | - | 100 | - |
| Arnold Clark | 1,000 | - | 1,000 | - |
| Bursary Provision | - | 885 | 885 | - |
| Starbucks | - | 500 | 500 | - |
| Gas Safety | - | 15,790 | 15,790 | - |
| MK Schools Advanced Income | - | 21,833 | 21,833 | - |
| | <u>9,460</u> | <u>325,164</u> | <u>334,624</u> | <u>101,043</u> |

The Charity benefits greatly from the involvement and enthusiastic support of many of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The Charity is reliant on a team of trained and skilled volunteers, who give their time, passion and enthusiasm to take children on tours of the education centre and support our charity operations. The Trustees are very grateful for the ongoing support and commitment of our volunteers

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

3. Analysis of expenditure on charitable activities

| Expenditure on Charitable Activities | 2022 | 2022 | 2022 | 2021 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Salaries | 185,259 | 55,926 | 241,185 | 137,980 |
| Staff pension | 1,599 | 477 | 2,076 | 1,823 |
| Printing and stationery | 2,361 | 704 | 3,065 | 1,374 |
| Property costs | 65,326 | 15,431 | 80,757 | 38,504 |
| Depreciation | 741 | 21,311 | 22,052 | 12,708 |
| Repairs and maintenance | 5,052 | 1,505 | 6,557 | 16,837 |
| Miscellaneous costs | 17,058 | 5,183 | 22,241 | 3,361 |
| Travelling and subsistence | 4,427 | 1,319 | 5,746 | 653 |
| Telephone | 2,969 | 885 | 3,854 | 3,980 |
| Legal and professional | 439 | 131 | 570 | 5,080 |
| Insurance | 1,856 | 553 | 2,409 | 2,471 |
| Software expenses | 7,945 | 2,367 | 10,312 | 8,605 |
| Course costs | 12,331 | 3,674 | 16,005 | 10,890 |
| Volunteer costs | 5,854 | 1,744 | 7,598 | 332 |
| | <u>313,217</u> | <u>111,210</u> | <u>424,427</u> | <u>244,598</u> |
| Governance costs | | | | |
| Accountancy | 2,088 | - | 2,088 | 1,631 |
| Auditor's remuneration | 7,000 | - | 7,000 | 6,000 |
| | <u>9,088</u> | <u>-</u> | <u>9,088</u> | <u>7,631</u> |
| Total expenditure | <u><u>322,305</u></u> | <u><u>111,210</u></u> | <u><u>433,515</u></u> | <u><u>252,229</u></u> |

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

4. Trustees' remuneration

None of the Trustees nor any of the business interests with which they are concerned, received any remuneration nor any reimbursements for expenses.

Indemnity insurance has been provided during the year for the Trustees' liability. The cost of this insurance is included in the total insurance premium of £2,509 (2021: £2,471)

5. Employee information

Number of employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-----------------------|------------------------|------------------------|
| Employees | <u>9</u> | <u>6</u> |
| | 2022 £ | 2021 £ |
| Wages and salaries | 224,558 | 130,194 |
| Social security costs | 16,627 | 7,785 |
| Pension costs | <u>2,075</u> | <u>1,823</u> |
| | <u>243,260</u> | <u>139,802</u> |

There were no employees earning over £60,000 per annum (2021: none).

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

6. Tangible fixed assets

| | Leasehold Improve- ments | Office equipment | Fixtures & fittings | Scenario equipment | Total |
|--|--------------------------------|---------------------|------------------------|-----------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 October 2021 | 31,473 | 61,752 | 79,252 | 144,212 | 316,689 |
| Additions | 2,766 | 7,995 | 2,497 | - | 13,258 |
| Disposals | - | - | (18,333) | - | (18,333) |
| At 30 September 2022 | <u>34,239</u> | <u>69,747</u> | <u>63,416</u> | <u>144,212</u> | <u>311,614</u> |
| Depreciation | | | | | |
| At 1 October 2021 | 1,353 | 58,131 | 62,268 | 86,044 | 207,796 |
| Charge for the year | 6,587 | 3,407 | 11,484 | 573 | 22,051 |
| On disposals | - | - | (14,369) | - | (14,369) |
| At 30 September 2022 | <u>7,940</u> | <u>61,538</u> | <u>59,383</u> | <u>86,617</u> | <u>215,478</u> |
| Net Book Value at 30 September 2022 | <u>26,299</u> | <u>8,209</u> | <u>4,033</u> | <u>57,595</u> | <u>96,136</u> |
| Net Book Value at 1 October 2021 | <u>30,120</u> | <u>3,621</u> | <u>16,984</u> | <u>58,168</u> | <u>108,893</u> |

7. Taxation

The company has received confirmation from the Inland Revenue that it is entitled to exemption from income tax under Section 505 Income and Corporation Taxes Act 1988 as it is established for charitable purposes.

8. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 23,744 | 17,333 |
| Prepayments and accrued income | 11,411 | 15,031 |
| Other debtors | 397 | - |
| VAT | - | 8,981 |
| | <u>35,552</u> | <u>41,345</u> |

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

9. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|-----------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 2,532 | 38,785 |
| Deferred income | 71,987 | 108,961 |
| Accruals | 9,709 | 8,011 |
| Other creditors | 6,192 | 2,238 |
| VAT | 4,487 | - |
| | <u>94,907</u> | <u>157,995</u> |

10. Reconciliation of accumulated funds

| | Unrestricted General Funds £ | Unrestricted Designated Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|--|-----------------------------------|--------------------------|
| Balance at 1 October 2021 | 482,301 | - | 131,030 | 613,331 |
| Movement in period | (167,567) | - | 251,644 | 84,077 |
| Balance at 30 September 2022 | <u>314,734</u> | <u>-</u> | <u>382,674</u> | <u>697,408</u> |

10a. Allocation of Charity Net Assets

The net assets are held under various fund as follows:

| | Fixed assets £ | Net Current Assets £ | 2022 Total £ | 2021 £ |
|---------------------------|---------------------------|---|-----------------------------|-------------------|
| Unrestricted General Fund | 31,101 | 283,633 | 314,734 | 482,301 |
| Restricted Fund | 65,035 | 317,639 | 382,674 | 131,030 |
| | <u>96,136</u> | <u>601,272</u> | <u>697,408</u> | <u>613,331</u> |

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

10b. Analysis of movements in restricted funds

| | Balance at 1 October 2021 £ | Income £ | Expenditure £ | Funds at 30 September 2022 £ |
|---|--------------------------------------|----------------|------------------|---------------------------------------|
| Fixed Asset Funds | 78,742 | 2,542 | (16,249) | 65,035 |
| Gas Donation | 717 | - | - | 717 |
| Accident & Injuries Prevention Programme | 1,745 | - | - | 1,745 |
| Rotary Club Swimathon | 18,670 | 9,195 | - | 27,865 |
| Co-op Local Community Fund | 3,462 | - | - | 3,462 |
| Thames Valley Police – Cyber Crime | 2,614 | 8,500 | (6,630) | 4,484 |
| Thames Valley Police- Knife Crime | 15,668 | 37,509 | (37,509) | 15,668 |
| Gas Safe | 9,085 | 15,790 | (18,722) | 6,153 |
| Bucks Fire Service | - | 12,500 | (12,500) | - |
| City Fibre | 95 | - | (95) | - |
| MKC Section 106 Grant | - | 250,000 | - | 250,000 |
| MKCF | 232 | 9,418 | (2,105) | 7,545 |
| Personal Group | - | 2,500 | (2,500) | - |
| School Tours | - | 10,000 | (10,000) | - |
| MK Schools | - | 225 | (225) | - |
| Starbucks Cheer | - | 500 | (500) | - |
| Bursary Provision | - | 885 | (885) | - |
| Wixamtree | - | 3,290 | (3,290) | - |
| | <u>131,030</u> | <u>362,854</u> | <u>(111,210)</u> | <u>382,674</u> |

| Name of restricted fund | Description, nature and purposes of the fund |
|--|--|
| Fixed asset funds | To provide leasehold and other equipment to create the learning scenarios in Hazard Alley. |
| Gas donation | To deliver gas safety messages to primary school aged children and families in Beds, Bucks, Herts and Northants. |
| Accident & Injuries Prevention Programme | To develop and implement a programme to reduce accidents in the population of under five year olds in Milton Keynes. |
| Rotary Club Swimathon | To purchase marketing and business development support to assist with the generation of long term sources of income. |
| Co-op Local Community Fund | To pilot a family safety learning programme that includes internet safety workshops & first aid training. |
| Thames Valley Police – Cyber Crime | To provide funding for 90 internet safety classroom sessions to children in Years 2–6. |
| Thames Valley Police – Knife Crime | To provide funding for Knife safety classroom sessions to children In Year 5. |

SAFETY CENTRE (HAZARD ALLEY) LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

10b. Analysis of movements in restricted funds

| | |
|---------------------------|--|
| Gas Safe | To continue to provide gas safety classroom sessions targeted to children in Years 4-6. Included in the closing balance for Gas Safety is £596 for Gas Safety and £5,557 for Cadent Gas. |
| Bucks Fire & Rescue | To continue to provide fire safety courses and to be used against expenses incurred. |
| City Fibre | Funding for the re-opening event for the centre & the opening of the new education scenario. |
| MKC Section 106 Grant | Funding to be utilised for the purposes of provision enhancement and expansion of safety education and educational facilities. |
| MK Council & MKCF | To fund the installation of a new scenario within Safety Centre, Fox Wyllie. |
| Personal Group | Subsidies for MK children's visit to the centre. |
| School Tours / MK Schools | Subsidies for visits to schools to deliver safety sessions to pupils. |
| Starbucks Cheer | Donation received as part of the Starbucks Cheer programme for the charity. |
| Bursary Provision | Funding to support the charity in delivering safety sessions. |
| Wixamtree | To provide funding for internet safety lessons to children in Luton and Bedfordshire schools. |

Prior year movement

| | Balance at 1 October 2020 £ | Income £ | Expenditure £ | Funds at 30 September 2021 £ |
|---|--|---------------------|--------------------------|---|
| Fixed asset funds | 27,966 | 62,408 | (11,632) | 78,742 |
| Gas donation | 717 | - | - | 717 |
| Accident & Injuries Prevention Programme | 1,745 | - | - | 1,745 |
| Rotary Club Swimathon | 17,920 | 750 | - | 18,670 |
| Co-op Local Community Fund | 1,909 | 1,553 | - | 3,462 |
| Thames Valley Police – Cyber Crime | 2,614 | - | - | 2,614 |
| Wixamtree | 8,400 | - | (8,400) | - |
| Thames Valley Police- Knife Crime | 21,300 | - | (5,632) | 15,668 |
| Gas Safe | 17,368 | - | (8,283) | 9,085 |
| Bucks Fire service | - | 25,000 | (25,000) | - |
| City Fibre | - | 1,250 | (1,155) | 95 |
| Parent & Family | - | 1,000 | (1,000) | - |
| MKCF | - | 232 | - | 232 |
| | <u>99,939</u> | <u>92,193</u> | <u>(61,102)</u> | <u>131,030</u> |

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

11. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2022 | 2021 |
|--|---------------|-----------------|
| | £ | £ |
| Net movement in funds | 84,077 | 435,098 |
| Add back depreciation charge | 22,051 | 12,708 |
| Add loss on disposal of fixed assets | 3,964 | (492,630) |
| Deduct interest income shown in investing activities | (368) | (44) |
| Decrease / (increase) in debtors | 5,793 | (10,306) |
| Decrease in creditors | (63,088) | (10,411) |
| | <u>52,429</u> | <u>(65,585)</u> |

12. Capital commitments

There were no capital commitments contracted for at the end of the balance sheet date.

13. Guarantee

The liability of each member is limited. The trustees are members of the company and the members undertake to contribute £10 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he ceases to be a member.

14. Related parties

There were no transactions with related parties in the year.

SAFETY CENTRE (HAZARD ALLEY) LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

15. Comparative Statement of Financial Activities

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|--|------|----------------------------|--------------------------|--------------------|
| <u>Income</u> | | | | |
| Donations | 2 | 10,403 | 90,640 | 101,043 |
| Charitable activities | | 48,336 | 1,553 | 49,889 |
| Other trading activities | | 1,581 | - | 1,581 |
| Investments | | 44 | - | 44 |
| Grant income | | 29,378 | - | 29,378 |
| Profit on disposal of assets | | 505,392 | - | 505,392 |
| Total income | | 595,134 | 92,193 | 687,327 |
| <u>Expenditure</u> | | | | |
| Raising funds | | - | - | - |
| Charitable activities | 3 | 191,127 | 61,102 | 252,229 |
| Total expenditure | | 191,127 | 61,102 | 252,229 |
| Net Income | | 404,007 | 31,091 | 435,098 |
| Net movement in funds | | 404,007 | 31,091 | 435,098 |
| Fund balances brought forward at 1 October 2020 | 10 | 78,294 | 99,939 | 178,233 |
| Fund balances carried forward at 30 September 2021 | 10 | 482,301 | 131,030 | 613,331 |

16. Operating lease commitments

| | 2022 £ | 2021 £ |
|----------------------------|----------------|----------------|
| Less than one year | 61,542 | 62,866 |
| Between one and five years | 144,358 | 206,424 |
| | 205,900 | 269,290 |