

Farnham u3a Annual Review 2024/5

This year has been a year of consolidation and some new challenges. Last year we set a number of changes underway, all of which have borne fruit. The additional activities which we started last year have, I'm delighted to say, gone from strength to strength; the quizzes, the workshops and the offers from local business seem to be very popular and the increasing number of days out seem always to be overbooked. The publicity work by the marketing team has brought in many new members.

This success has brought us new challenges; more members and more volunteers suggesting new groups and activities and too many groups which are full. These problems are not susceptible to wholesale changes. Fixing them requires patient, painstaking work from the Groups team. The Maltings is a wonderful venue and we are grateful to all the staff and the volunteers there for the support they give us. We are however increasingly having to seek out external venues as the Maltings is full to bursting point and scheduling is an increasing problem. We are becoming victims of our own success; a recent call to see if there was interest in strength training classes for our members elicited over 200 positive responses!

The safety of our members is an essential element of our responsibilities and we have been working hard this year with the Maltings to make their processes for dealing with the less able more effective in case we should ever have to evacuate the building. This work is almost complete but we will not rest until all of our concerns have been addressed.

We raised our subscriptions by £5 to £50 this year. The cost of hiring the Maltings and other external venues eat up the vast majority of the subscriptions and our expenses beyond this are modest. We continue to steadily build reserves in line with the u3a Trust's recommendations.

'By the members, for the members' is one of the founding principles of the u3a and our volunteers number well over two hundred; running groups, organising meetings and events and running our now sizable organisation is an enormous effort and I thank each and every one of them for every minute that they put into our work.

I cannot finish without thanking the committee. At the end of next year there will be several changes and we seem now to be well on the way to a smooth transition. This year we lose Cynthia Barnett, our membership secretary who has dealt with membership queries through our move online with immense patience and understanding and I thank her for her hard work. She is succeeded by Margaret Popovic who has been shadowing Cynthia all year, a model we will repeat.

The committee are an amazing group, with a very wide range of skills and a willingness to work some very strange hours on occasion. I thank them all.

Philip Oliver - Chair Farnham u3a

Farnham u3a
charity number 1019078

Income and Expenditure account for the year ending 30 June 2025

	<u>2024-2025</u>	<u>2023-2024</u>
	£	£
<u>Income</u>		
receipts		
membership subscriptions	63,787	58,446
bank interest received	1,255	1,058
donations received	520	52
gift aid recovered	10,680	9,537
net proceeds from local shows and events	617	0
net proceeds from quiz, Christmas and disco meetings	1,109	0
Total income	<u>77,968</u>	<u>69,093</u>
<u>Expenditure</u>		
payments		
bank charges	120	120
committee & administration costs	1,483	972
equipment costs and it expenses	396	944
member communications	561	4,567
monthly and theme meetings	494	1,381
PayPal and other commission	1,094	868
pr and promotions	5,056	593
other group costs - equipment	233	188
Third age trust costs	7,250	6,844
Venue hire costs	44,942	41,970
Maltings		
other venues	7,769	4,915
website costs	607	446
	<u>70,006</u>	<u>63,808</u>
Profit - Excess receipts over expenditure	7,963	5,285
General funds brought forward at 1 July 2024	42,606	37,321
Unrestricted general funds c/f at 30 June 2025	<u>50,569</u>	<u>42,606</u>
<u>Represented by</u>		
NatWest bank	21,490	8,387
CAF bank	5,645	11,282
CCL bank	22,935	21,852
PayPal	499	1,085
petty cash	0	0
	<u>50,569</u>	<u>42,606</u>

Notes to the accounts

1. The accounts have been prepared on a Receipts and Payments basis in line with prior years.
2. Purchases of equipment is accounted for in full in the year of purchase.

Farnham u3a
charity number 1019078

Group balances - Restricted funds

Group funds are held on behalf of the respective groups and represent monies collected from their members

towards activities such as trips, wine tastings, etc These funds are not available to Farnham u3a for general purposes.

group	balance b/f at 1/7/24 £	net movement in the year £	balance c/f at 30/6/25 £
theatre	3,691	2,157	5,848
concert	2,583	-1,097	1,486
Shakespeare	635	0	635
photography	308	38	346
wine discovery	481	334	815
wine for fun 1	1,335	-591	744
wine for fun 2	268	0	268
taichi 4	123	0	123
classical	209	0	209
architecture	45	0	45
croquet	0	0	0
	<u>9,677</u>	<u>842</u>	<u>10,519</u>

Represented by

NatWest bank	7,374	7,664
CAF bank	<u>2,303</u>	<u>2,855</u>
	<u>9,677</u>	<u>10,519</u>

THE UNIVERSITY OF THE THIRD AGE FARNHAM AND DISTRICT
Registered charity number 1019078

Report to the trustees

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glennis Turner
89 Crondall Lane
Farnham, Surrey GU9 7BZ

Date

31/8/2025