



Trustees Annual Report for the period 1 July 2023 to 30 June 2024

Objectives and Activities

Objectives: As set out in our constitution, the objectives of Farnham and District u3a are the advancement of education and, in particular, the education of older people and those who are retired from full-time work by all means, including associated activities conducive to learning and personal development.

Public benefits

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Public Benefit of our organisation is that our u3a helps keep our members educated, fit, socialising and thus healthier than might otherwise be the case, thus reducing the demand on public health services. The opportunity to meet people in a learning or social situation is of especial benefit to those members who live alone. We have over 1400 members who benefit from the activities we provide, and we are always happy to welcome new members, undertaking promotional campaigns to make ourselves known locally.

We run over 100 groups approximately half of which are academic, run by members and covering subjects such as languages, philosophy, history, current affairs etc. We also have many fitness and social groups and run social activities such as monthly coffee mornings and regular quiz sessions. We have an on-going process of checking what new groups our members would like to see and endeavouring to find leaders for such groups. In the period of this report, we also facilitated our members in learning basic first aid and how to be a dementia friend, which may benefit the general public. We also provide a series of monthly meetings with generally non-member speakers where any member can learn about a huge variety of topics, and a second series of themed monthly open meetings. These are usually led by members and the theme in 2023/24 was cities.

Contribution made by volunteers

Our u3a is entirely run by volunteers, in accordance with the u3a principle 'by members, for members'. The committee are all volunteers and are responsible for running Farnham u3a in accordance with the wishes of the members and in line with our stated objectives. They are assisted by various volunteers who help with new members, using technical equipment, etc.

Achievements and performance

Farnham u3a helps members keep their minds active and helps them keep physically fit. Meeting together to learn or to enjoy social activities staves off the loneliness which can be a problem for many older people. We carry out surveys from time to time and these show that our members are happy with what we do and appreciative of the opportunities for learning and being sociable that we provide. Members who find themselves on their own in their later life are particularly appreciative. Keeping elderly people as mentally and physically fit as possible alongside providing them with opportunities to socialise is of benefit to society as a whole.

Financial Review

At the end of the financial year the accounts resulted in a profit of £5.3k, replenishing our reserves somewhat after the losses in previous years as a result of the Covid epidemic. Our general funds at the end of the year were £42.6k.

Our main source of income is membership subscriptions and our main outgoings are room rental. Our reserves policy is to hold reserves of 6 months general running costs of a minimum of £28k enabling the organisation to cope with a loss of some 50% of membership income leaving it still able to fund the running costs – largely room rental - for the remaining members of the organisation. Our reserves of £42.6k are within the requirement of our policy.

Structure, Governance and Management

Our governing document is our constitution.

Our u3a is an unincorporated association affiliated to the Third Age Trust.

Trustees are members, and are selected by members at the annual AGM

Reference and Administrative details

Charity name : Farnham and District University of the Third Age

We are generally known as Farnham u3a

The registered charity number is 1019078

Our principal address is 17 Kestrel Close, Ewshot, Farnham, GU10 5TW

Trustees in 2023/24

Andrew Morgan – Chair (Until Sept 2023, but trustee all year)

Philip Oliver – Chair (from Sept 2023, but trustee all year)

Jane Moberly – Vice-chair

Val Atkinson – Secretary (resigned Sept 24)

Shree Merriman – Treasurer

Malcolm Ellis (Resigned Sept 24)

Annette Kratz

Vivienne Miller

Steven Tilburn

Cynthia Barnett

Sally Bowden (Trustee from Jan 24)

Trustees are members of the committee and are elected from the membership of Farnham u3a. The committee meets monthly and is responsible for the overall direction of the organisation. It is supported by a large number of volunteers in smaller sub committees or as Group Leaders.

Funds held as custodian trustees on behalf of others

None

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



Sally Bowden, Secretary

Income and Expenditure accounts for the year ending 30 June 2024						
				2023-2024		2022-2023
				£		£
income		receipts				
membership subscriptions				58,446		53,642
bank interest received				1,058		390
donations received				52		200
gift aid recovered				9,538		8,912
Total income				69,093		63,144
expenditure		payments				
bank charges				120		133
committee and administration costs				972		907
equipment costs				944		308
local shows and events				10		0
member communications				4,567		4,488
monthly, theme, quiz and christmas meetings				1,381		672
Paypal and other commission				868		805
pr and promotions				583		137
other group costs				188		329
Third Age trust costs				6,844		6,240
Venue hire costs	maltings			41,970		44,346
	other			4,914		
website				446		452
total expenses				63,808		58,817
Excess receipts over payments				5,285		4,327
General Funds brought forward at 1 July 2023				37,321		32,994
Unrestricted general funds c/f at 30 June 2024				42,606		37,321
Represented by						
Natwest bank				8,387		647
CAF bank				11,282		15,266
CCLA bank				21,852		20,839
Paypal				1,085		568
				42,606		37,321
Restricted group funds						
total receipts				33,884		35,016
total payments				33,577		33,988
Excess receipts over payments				307		1,028
group funds brought forward at 1 July 2023				9,370		8,342
Restrcted group funds c/f at 30 June 2024				9,677		9,370
Represented by						
Natwest bank				7,374		7,746
CAF bank				2,303		1,624
				9,677		9,370

Notes to the accounts for the year ended 30 June 2024

1. The accounts have been prepared on a Receipts and Payments basis in line with prior years.

2. Purchases of equipment is accounted for in full in the year of purchase.

3 Group balances

Group funds are held on behalf of the respective groups and represent monies collected from members towards activities such as trips, wine tastings, etc. These funds are not available to Farnham u3a for general purposes.

group	balance b/f at 1/7/23	net movement in the year	balance c/f at 30/6/24
	£	£	£
theatre	3,198	-1,498	1,701
concert	1,565	3,008	4,573
shakespeare	1,675	-1,040	635
photography	158	150	308
wine discovery	814	-333	481
wine for fun 1	865	470	1,335
wine for fun 2	718	-450	268
taiche 4	123	0	123
classical	209	0	209
architecture	45	0	45
	<u>9,370</u>	<u>307</u>	<u>9,677</u>

Treasurers Report

Another good year, resulting in a profit, mainly due to the increase in number of new members. This surplus is used to bolster up our depleted funds resulting from covid circumstances and to maintain the membership fees at their current value, despite an increase in the cost of living and costs of new venues enabling us to meet our objectives.

THE UNIVERSITY OF THE THIRD AGE FARNHAM AND DISTRICT
Registered charity number 1019078

Report to the trustees

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glennis Turner
89 Crondall Lane
Farnham, Surrey GU9 7BZ

Date

5/8/2024

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5/8/2024