

Chairman's Annual Report on the activities of Farnham u3a

I am delighted to report that our branch of the u3a organization continues to thrive.

Recovering from the impact of the pandemic fully, will take a few years but the signs are very positive. We continue to offer the Farnham community many subject groups that tend toward the academic such as learning or improving foreign language skills. However, to ensure we maintain the u3a ethos, we also provide activities that are purely for the pleasure of interacting with other like-minded members. Some of our most popular groups are those that precisely facilitate this requirement such as cycling or rambling.

Ours is a dynamic organization. Planning and delivering the annual programme to our circa twelve hundred members is complex. We try to ensure all member activities are so far as possible held within the Farnham Maltings community hub. The annual programme, planning and management is undertaken by an elected committee of volunteers. More impressive, is that each of our one hundred plus groups is led by a subject expert from our community.

I am confident that Farnham u3a both fulfils its commitment to offer a stimulating range of activities and almost as important, provides opportunities to meet a wide variety of people while so doing.

Statement of Financial Activities for the year ended 30th June 2022

Registered Charity Number 1019078

	<u>2020-21</u>	<u>2021-22</u>
GENERAL FUND		
Income	£	
Subscriptions	23,378	43,580.00
Tax Recovery	3,201	5,962.10
Donations	0	70.00
Bank Interest	13	39.16
Total Income	26,593	49,651.26
Expense		
Venue Hire & other costs	17,675	42,600.84
Third Age Trust Subscription	3,756	4,996.00
Project (Theme)	50	395.30
Monthly Meetings	395	955.10
Member Communications	7,778	8,102.29
PR/Promotions)	1,140	0.00
WebSite)	0	730.20
Equipment Purchase & Repairs	742	1,208.44
Licences & Subscriptions (Central))	2,364	1,310.00
Group Costs)	0	1,142.59
Miscellaneous Expenses	115	0.00
Bank Charges	156	192.00
PayPal Fees	0	634.50
Depreciation	2,121	0.00
Committee & General Admin	37	792.47
Total Expense	36,329	63,059.73
Net Ordinary Income/(Exp)	-9,735	-13,408.47
GROUP FUNDS		
Group Receipts	2,880	9,920.75
Group Payments	1,799	9,932.06
Net Group Income/(Expenditure)	1,081	-11.31

GENERAL AND RESTRICTED FUNDS

General Fund balance b/f	54,084	44,349.42
Restricted Fund balance b/f	770	770.00
Net Ordinary Income/(Expenditure)	-9,735	-13,408.47
Group Balances moved		1,282.00
General & Restricted balances c/f	45,119	32,992.95

GROUP FUNDS

Balance brought forward	8,555	9,636.00
Net Group Income/(Expenditure)	1,081	-11.31
Group Balances moved		-1,282.00
Group balance carried forward	9,636	8,342.69

BALANCE SHEET**Current Assets****General and Restricted Fund***

NatWest	20,430	176.28
CAF Current	4,183	11,366.32
PayPal	0	944.50
Cash Floats	38	0.00
CCLA Deposit	20,468	20,505.85
NatWest Reserve	0	0.00
	45,119	32,992.95

Group Funds

NatWest	9,417	391.11
CAF Current	219	7,951.58
	9,636	8,342.69

TOTAL ASSETS	54,755	41,335.64
---------------------	---------------	------------------

***Restricted Funds**

Maltings Garden Project	360	0.00
Oral History Project	410	0.00
	770	0.00

NOTES to the Accounts for year ended 30th June 2022

1. This year the accounts were moved from a manual based system to the Beacon Finance System developed and supported by the Third Age Trust. This resulted in a change in accounting methodology from an accruals basis to cash accounting.
2. The accounts reflect the continuing impact on the activities of the various groups through the second year of the Covid pandemic.
3. The reported loss for the year, and for the previous year, was covered by funds held in reserve. The Trustees have agreed an increase in fees of £10 per member for the 2022/3 year and believe this will restore the finances to a small surplus.
4. With effect from 1st July 2022 all income and expenditure is accounted for as and when it is received and paid.
5. Previous assets were depreciated to nil value at 30th June 2021.
6. All purchases of equipment etc. are now accounted for in full at the time of purchase.

Group Funds

Group Funds are held on behalf of the respective groups. These represent monies collected from members towards group activities such as trips, wine tastings etc. These funds are not available to Farnham U3A for general purposes.

	Balance B/F	Income	Outgoings	Moved to General Fund	Balance C/F
Architecture	45.00	0.00	0.00	0.00	45.00
* Art History	35.00	0.00	0.00	-35.00	0.00
Classical Studies	209.00	0.00	0.00	0.00	209.00
Concert Group	1,407.00	1,600.00	1,706.34	0.00	1,300.66
MOTO	0.00	804.75	804.75	0.00	0.00
Photography	295.00	100.00	220.00	0.00	175.00
Shakespeare Trips	174.00	0.00	0.00	0.00	174.00
Theatre	4,535.00	4,548.00	4,405.40	0.00	4,677.60
Tai Chi 4	123.00	0.00	0.00	0.00	123.00
Wine Discovery	849.00	1,172.00	1,375.57	0.00	645.43
Wine for Fun 1	535.00	720.00	680.00	0.00	575.00
Wine for Fun 2	182.00	976.00	740.00	0.00	418.00
* Unclassified/Inactive	1,247.00		0.00	-1,247.00	0.00
TOTAL	9,636.00	9,920.75	9,932.06	-1,282.00	8,342.69

* Funds held in respect of dormant groups and restricted funds where there was no likelihood of these being required in the future were transferred to the General Fund with the consent of the groups involved.

THE UNIVERSITY OF THE THIRD AGE FARNHAM AND DISTRICT
Registered charity number 1019078

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2022.

Responsibilities and basis of report:

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glennis Turner

89 Crondall Lane, Farnham, Surrey, GU9 7BZ

Date: 4/8/2022

THE UNIVERSITY OF THE THIRD AGE FARNHAM AND DISTRICT
Registered charity number 1019078

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2022.

Responsibilities and basis of report:

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glennis Turner

89 Crondall Lane, Farnham, Surrey, GU9 7BZ

Date: 4/8/2022