

# COMMUNITY OF S EGIDIO UK CHARITABLE TRUST

England & Wales · Charity number 1018867

## Details

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Other names	ST GILES TRUST
Status	Registered
Legal form	Other
Registered	1993-03-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Sant'Egidio at London Jesuit Centre 114 Mount Street Mayfair London W1K 3AH
Phone	00447379071276
Email	<a href="mailto:info@santegidio.org.uk">info@santegidio.org.uk</a>
Website	<a href="https://www.santegidio.org.uk/">https://www.santegidio.org.uk/</a>

## Activities

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**Objects:** TO PROMOTE THE CHRISTIAN FAITH, IN PARTICULAR BY PROMOTING SUCH OF THE WORK OF THE COMMUNITY OF S. EGIDIO IN ITALY AND ELSEWHERE AS IS CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES.

**Activities:** In UK We serve homeless, older people and anyone who is struggling in London, to share food and friendship. We organise a Christmas eve dinner for the homeless and the elderly every year. Overseas We collaborate with Community of S. Egidio International to develop programs in Sub-saharan Africa, in the field of health, education, and nutrition.

## Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** ITALY AND ELSEWHERE
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£19,328	£21,939	-	-
2023-12-31	£31,634	£28,880	-	-
2022-12-31	£29,635	£23,250	-	-
2021-12-31	£25,866	£28,158	-	-
2020-12-31	£53,519	£33,366	-	-

## Trustees

Name	Role	Appointed
<b>JOHN KENNETH ELLIOT BROADLEY</b>	Chair	
Carmelo Di Natale		2018-02-13
Michael Kirsch		2018-02-13
Nicola Lipton		2018-02-13
Yuen-Ming Frank Ip		2025-05-09

**COMMUNITY OF S EGIDIO UK CHARITABLE TRUST**

England & Wales - Charity number 1018867

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# Accounts

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# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2023		31	12	2023

## Section A Reference and administration details

<b>Charity name</b>	Community of S Egidio UK Charitable Trust
<b>Other names charity is known by</b>	
<b>Registered charity number (if any)</b>	1018867
<b>Charity's principal address</b>	Sant'Egidio at London Jesuit Centre
	114 Mount Street
	Mayfair
	London
	<b>Postcode</b> W1K 3AH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Kenneth Elliot Broadley			
2	Nicola Lipton			
3	Michael Kirsch			
4	Carmelo Di Natale			
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointment by existing Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To promote the Christian faith as expressed in the social mission of the Community of S. Egidio in particular by promoting such of the work of the said Community in Italy and elsewhere as is charitable according to the law in England and Wales

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- Weekly visit to homeless people in Central London. We bring food, soup and hot beverages.
- Monthly social dinner for homeless and lonely older people. About 70-90 guests per month.
- Fundraising events to support the work of the trust.
- Cultural and spiritual gatherings
- Christmas Eve dinners to offer to whoever is lonely in London (especially homeless and elderly people) the opportunity to spend Christmas in a festive and welcoming environment.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

- About 40-80 homeless people reached on average during weekly food runs.
- About 70-90 people on average reached every month through the social dinners "Our Cup of Tea".
- About 200 people joined us in our Christmas Eve dinners.
- Developing intergenerational friendships.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The policy is not to hold reserves, but to use funds for charitable works without running into deficit.

### Details of any funds materially in deficit

No funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F



## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Michael Kirsch	Carmelo Di Natale
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	29 <sup>th</sup> October 2024	



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

<b>Charity Name</b> Community of St Egidio Charitable Trust	<b>No (if any)</b> 1018867
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**CC16a**

## Receipts and payments accounts

<b>For the period from</b>	<b>Period start date</b> 01.01.2023	<b>To</b>	<b>Period end date</b> 31.12.2023
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### Section A Receipts and payments

	<b>Unrestricted funds</b> to the nearest £	<b>Restricted funds</b> to the nearest £	<b>Endowment funds</b> to the nearest £	<b>Total funds</b> to the nearest £	<b>Last year</b> to the nearest £
<b>A1 Receipts</b>					
Catalyst	-	-	-	-	-
NLCF	-	-	-	-	-
Donations	13,544	-	-	13,544	29,482
monies - which were collected from different sources specifically to be sent to the worldwide Community of Sant'Egidio to support their charitable activities	18,090	-	-	18,090	153
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total(Gross income for AR)</b>	<b>31,634</b>	<b>-</b>	<b>-</b>	<b>31,634</b>	<b>29,635</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total receipts</b>	31,634	-	-	31,634	29,635
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**A3 Payments**

Clothes	598	-	-	598	3,383
Equipments	2,620	-	-	2,620	4,760
Essentials	189	-	-	189	360
Bank Fees	105	-	-	105	67
Food	6,101	-	-	6,101	4,805
Others	109	-	-	109	9,627
Shoes	-	-	-	-	248
Travel	1,068	-	-	1,068	-
Grant to Communita Di S Egidio	18,090	-	-	18,090	-
<b>Sub total</b>	<b>28,880</b>	<b>-</b>	<b>-</b>	<b>28,880</b>	<b>23,250</b>

**A4 Asset and investment purchases, (see table)**

	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total payments</b>	<b>28,880</b>	<b>-</b>	<b>-</b>	<b>28,880</b>	<b>23,250</b>
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<b>Net of receipts/(payments)</b>	<b>2,754</b>	<b>-</b>	<b>-</b>	<b>2,754</b>	<b>6,385</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>27,442</b>	<b>-</b>	<b>-</b>	<b>27,442</b>	<b>23,348</b>
<b>Cash funds this year end</b>	<b>30,196</b>	<b>-</b>	<b>-</b>	<b>30,196</b>	<b>27,442</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	30,196	-	-

	-	-	-
	-	-	-
<b>Total cash funds</b>	<b>30,196</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))	OK	OK	OK

<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>
to nearest £	to nearest £	to nearest £

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

**B4 Assets retained for the charity's own use**

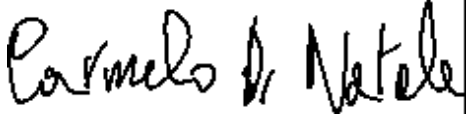
Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-

		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
#VALUE!	Michael Kirsch	10/27/2024
	Carmelo Di Natale	10/27/2024



**Comments**

**Community of S Egidio UK  
Charitable Trust**

Trustees' unaudited annual report and accounts  
31 December 2023

Charity registered number 1018867

## Contents

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Statement of financial activities	4
Balance sheet	5
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### **Reserves policy**

The policy is not to hold any reserves but to use funds for charitable works without running into deficit.

### **Plans for future periods**

The aim of the Trustees for the next year is to continue supporting the work of Community of S Egidio.

### **Trustees' responsibilities in relation to the financial statements**

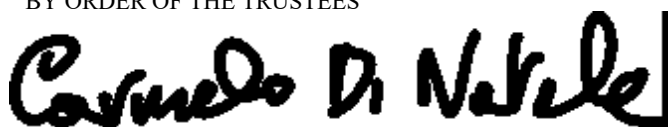
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



**C Di Natale**  
*Trustee*

Sant'Egidio c/o London Jesuit Centre, 114 Mount Street,  
London W1K 3AH

**Community of S Egidio Charitable Trust**  
Charity registered number: 1018867  
Date: 27/10/2024

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF S EGIDIO CHARITABLE TRUST**

I report on the accounts of Community of S. Egidio UK Charitable Trust for the year ended 31 December 2022, which are set out on pages 4 to 9.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

Since the charity's gross income exceeded £25,000 your examiner must be independent of the trustees.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

# **Brian J Marks**

Brian Marks  
ON BEHALF OF XERO FINANCIALS

The Pinnacle  
93 Belmont Lane  
Stanmore  
HA7 2QA

Date: 28/10/24

## Statement of financial activities

for the year to 31 December 2023

	<i>Note</i>	<b>2022</b>	2022
		£	£
<b>Income</b>			
Donations	2	<b>31,634</b>	29,635
Investment income		-	-
<b>Total income</b>		<b>31,634</b>	29,635
<b>Expenditure</b>			
Charitable activities	3	<b>(28,880)</b>	(23,250)
<b>Total expenditure</b>		<b>(28,880)</b>	(23,250)
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>2,754</b>	6,385
<b>Net movement in funds</b>		<b>2,754</b>	6,385
Total funds brought forward		<b>27,441</b>	21,056
<b>Total funds carried forward</b>		<b>30,19527.441</b>	

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

**Balance sheet**  
*as at 31 December 2023*

	<i>Note</i>	<b>2023</b>	2022
		£	£
<b>Current assets</b>			
Cash at bank and in hand		<b>30,195</b>	27,441
		<b>30,195</b>	27,441
<b>Current liabilities</b>			
Creditors: amounts falling due within one year			-
<b>Net current assets</b>		<b>30,195</b>	27,441
<b>Net assets</b>		<b>30,195</b>	27,441
<b>Charity Fund</b>			
Charity Fund Restricted	4	<b>6,631</b>	6,631
Charity Funds Unrestricted	4	<b>23,564</b>	20,810
		<b>30,195</b>	27,441

These accounts were approved by the Trustees and authorised for issue on 27/10/2024 and were signed on their behalf by:



**C Di Natale**  
*Trustee*

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

Community S Egidio UK Charitable Trust is an unincorporated charity registered in England and Wales (no 1018867). The registered office is the Mount Street address shown elsewhere in these financial statements. The charity's operations and principal activities are described in the Trustees' Report.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### ***Basis of preparation***

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of current asset investments, and are drawn up in accordance with the Charities Act 2011 and the Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published July 2014).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing these accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### ***Going concern***

The Trustees are not aware of any material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### ***Income***

Income is accounted for on a receivable basis when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

### ***Expenditure***

Expenses are included within charitable activities on the following bases:

#### Charitable activities

Charitable expenditure includes all expenditure directly related to the objects of the charity. Grants payable are charged in the year in which they are paid or committed to be paid, resulting in a legal or constructive obligation.

#### Governance costs

Governance costs include all expenditure directly related to the administration of the charity including expenditure incurred in the compliance with charitable and statutory requirements. Governance costs are apportioned to charitable activities.

### ***Funds structure and policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

All income and expenditure is shown in the Statement of Financial Activities.

### ***Foreign currencies***

Transactions denominated in foreign currencies are recorded at the exchange rate ruling at the date of the transaction or, where appropriate, at the rate of exchange in the related forward exchange contract.

Monetary assets and liabilities denominated in foreign currencies at the yearend are reported at the rates of exchange prevailing at the yearend or, where appropriate, at the rate of exchange in a related forward exchange contract.

### ***Financial instruments***

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102, in full, to all of its financial instruments.

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

### ***Financial liabilities***

Basic financial liabilities, which include accruals, are initially measured at transaction price and subsequently measured at amortised cost, being transaction price less amounts settled.

### ***Support costs***

Support costs include all expenditure that is incurred to facilitate the objects of the charity. Support costs are apportioned to charitable activities.

### ***Judgements and key sources of estimation uncertainty***

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

## 2 Income from donations

	2023	2022
	£	£
Donations Restricted	-	-
Donations Unrestricted	<b>31,034</b>	29,065

## 3 Charitable activities

	2023	2022
	£	£
Grants to organisation Restricted	-	-
Grants – to organisation Unrestricted	<b>24,191</b>	18,976
Cost of activities	<b>4,689</b>	4,274
Total expenditure on charitable activities	<b>28,880</b>	23,250

## 4 Reserves

	2023	2022
Restricted Funds	<b>6,631</b>	6,631
Unrestricted funds	<b>23,564</b>	20,810
Total Reserves	<b>30,195</b>	27,441

## **Notes** *(continued)*

### **5 Trustees**

The Trustees neither received nor waived any emoluments during the current or preceding year. No out-of-pocket expenses were reimbursed to the trustees (2020: £nil). The Trust has not purchased indemnity insurance in respect of the trustees.

The charity did not employ any staff in the current and prior year. The key management personnel of the charity comprise the Trustees only.

### **6 Related-party transactions**

There have been no related-party transactions in the current or prior year, other than the donations by the trustees listed in note 5, that require disclosure.

**COMMUNITY OF S EGIDIO UK CHARITABLE TRUST**

England & Wales - Charity number 1018867

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	01	01	2022	<b>To</b>	31	12	2022

## Section A Reference and administration details

**Charity name**

Community of S Egidio UK Charitable Trust

**Other names charity is known by**

**Registered charity number (if any)**

1018867

**Charity's principal address**

Sant'Egidio at London Jesuit Centre  
 114 Mount Street  
 Mayfair  
 London  
**Postcode** W1K 3AH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Kenneth Elliot Broadley			
2	Nicola Lipton			
3	Michael Kirsch			
4	Carmelo Di Natale			
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointment by existing Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To promote the Christian faith as expressed in the social mission of the Community of S. Egidio in particular by promoting such of the work of the said Community in Italy and elsewhere as is charitable according to the law in England and Wales

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- Weekly visit to homeless people in London. We bring food, soup and hot beverages.
- Monthly social dinner for homeless and lonely older people. About 60-80 guests per month.
- Fundraising events to support the work of the trust as well as the work of the worldwide Community of Sant'Egidio, including recent humanitarian support to Ukraine.
- Regular reflection and prayer gatherings.
- Christmas Eve dinners to offer to whoever is lonely in London (especially homeless and elderly people) the opportunity to spend Christmas in a festive and welcoming environment.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

- About 40-80 homeless people reached on average during weekly food runs.
- About 60-80 people on average reached every month through the social dinners "Our Cup of Tea".
- About 200 people joined us in our Christmas Eve dinners.
- Youth engagement movement developing intergenerational friendships.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The policy is not to hold reserves, but to use funds for charitable works without running into deficit.

**Details of any funds materially in deficit**

No funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:



- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Michael Kirsch	Carmelo Di Natale
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	Trustee
<b>Date</b>	25/10/2023	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Community of St Egidio Charitable Trust

No (if any)  
1018867

CC16a

## Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01.01.2022		31.12.2022

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Catalyst	-	-	-	-	2,000
NLCF	-	-	-	-	10,000
Donations	29,482	-	-	29,482	13,866
Others	153	-	-	153	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>29,635</b>	<b>-</b>	<b>-</b>	<b>29,635</b>	<b>25,866</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>29,635</b>	<b>-</b>	<b>-</b>	<b>29,635</b>	<b>25,866</b>
<b>A3 Payments</b>					
Clothes	3,383	-	-	3,383	6,639
Equipments	4,760	-	-	4,760	3,549
Essentials	360	-	-	360	1,188
Bank Fees	67	-	-	67	67
Food	4,805	-	-	4,805	5,562
Others	9,627	-	-	9,627	8,414
Shoes	248	-	-	248	2,738
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>23,250</b>	<b>-</b>	<b>-</b>	<b>23,250</b>	<b>28,157</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>23,250</b>	<b>-</b>	<b>-</b>	<b>23,250</b>	<b>28,157</b>
<b>Net of receipts/(payments)</b>	<b>6,385</b>	<b>-</b>	<b>-</b>	<b>6,385</b>	<b>- 2,291</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>21,057</b>	<b>-</b>	<b>-</b>	<b>21,057</b>	<b>23,348</b>
<b>Cash funds this year end</b>	<b>27,442</b>	<b>-</b>	<b>-</b>	<b>27,442</b>	<b>21,057</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	27,422	-	-
		-	-	-

	-	-	-
<b>Total cash funds</b>	<b>27,422</b>	-	-
(agree balances with receipts and payments account (s))			

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

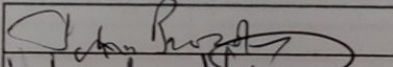
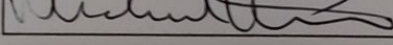
**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	J. BROADLEY	16/6/2023
	MICHAEL KIRSCHT	16/06/2023

**Community of S Egidio UK  
Charitable Trust**

Trustees' unaudited annual report and accounts  
31 December 2022

Charity registered number 1018867

## Contents

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### **Reserves policy**

The policy is not to hold any reserves but to use funds for charitable works without running into deficit.

### **Plans for future periods**

The aim of the Trustees for the next year is to continue supporting the work of Community of S Egidio.

### **Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



*Trustee*

Sant'Egidio c/o London Jesuit Centre, 114 Mount Street,  
London W1K 3AH

**Community of S Egidio Charitable Trust**

Charity registered number: 1018867

Date: 30/10/2023

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF S EGIDIO CHARITABLE TRUST**

I report on the accounts of Community of S. Egidio UK Charitable Trust for the year ended 31 December 2022, which are set out on pages 4 to 9.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

Since the charity's gross income exceeded £25,000 your examiner must be independent of the trustees.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Brian J Marks*

Brian Marks  
ON BEHALF OF XERO FINANCIALS

The Pinnacle  
93 Belmont Lane  
Stanmore  
HA7 2QA

Date:

## Statement of financial activities

for the year to 31 December 2022

	<i>Note</i>	<b>2022</b> £	2021 £
<b>Income</b>			
Donations	2	<b>29,635</b>	25,866
Investment income		-	-
<b>Total income</b>		<b>29,635</b>	25,866
<b>Expenditure</b>			
Charitable activities	3	<b>(23,250)</b>	(28,158)
<b>Total expenditure</b>		<b>(23,250)</b>	(28,158)
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>6,385</b>	(2,292)
<b>Net movement in funds</b>		<b>6,385</b>	(2,292)
Total funds brought forward		<b>21,056</b>	23,348
<b>Total funds carried forward</b>		<b>27,441</b>	21,056

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

**Balance sheet**  
*as at 31 December 2022*

	<i>Note</i>	<b>2021</b>	2021
		£	£
<b>Current assets</b>			
Cash at bank and in hand		27,441	21,056
		<u>27,441</u>	<u>21,056</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year			-
			<u>-</u>
<b>Net current assets</b>		<u>27,441</u>	<u>21,056</u>
<b>Net assets</b>		<u>27,441</u>	<u>21,056</u>
<b>Charity Fund</b>			
<b>Charity Fund Restricted</b>	<i>4</i>	6,631	6,631
<b>Charity Funds Unrestricted</b>	<i>4</i>	20,810	14,425
		<u>27,441</u>	<u>21,056</u>

These accounts were approved by the Trustees and authorised for issue on 16/06/2023 and were signed on their behalf by:



**C Di Natale**  
*Trustee*

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

Community S Egidio UK Charitable Trust is an unincorporated charity registered in England and Wales (no 1018867). The registered office is the Mount Street address shown elsewhere in these financial statements. The charity's operations and principal activities are described in the Trustees' Report.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### ***Basis of preparation***

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of current asset investments, and are drawn up in accordance with the Charities Act 2011 and the Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published July 2014).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing these accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### ***Going concern***

The Trustees are not aware of any material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### ***Income***

Income is accounted for on a receivable basis when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

### ***Expenditure***

Expenses are included within charitable activities on the following bases:

#### Charitable activities

Charitable expenditure includes all expenditure directly related to the objects of the charity. Grants payable are charged in the year in which they are paid or committed to be paid, resulting in a legal or constructive obligation.

#### Governance costs

Governance costs include all expenditure directly related to the administration of the charity including expenditure incurred in the compliance with charitable and statutory requirements. Governance costs are apportioned to charitable activities.

### ***Funds structure and policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

All income and expenditure is shown in the Statement of Financial Activities.

### ***Foreign currencies***

Transactions denominated in foreign currencies are recorded at the exchange rate ruling at the date of the transaction or, where appropriate, at the rate of exchange in the related forward exchange contract.

Monetary assets and liabilities denominated in foreign currencies at the yearend are reported at the rates of exchange prevailing at the yearend or, where appropriate, at the rate of exchange in a related forward exchange contract.

### ***Financial instruments***

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102, in full, to all of its financial instruments.

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

### ***Financial liabilities***

Basic financial liabilities, which include accruals, are initially measured at transaction price and subsequently measured at amortised cost, being transaction price less amounts settled.

### ***Support costs***

Support costs include all expenditure that is incurred to facilitate the objects of the charity. Support costs are apportioned to charitable activities.

### ***Judgements and key sources of estimation uncertainty***

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**2 Income from donations**

	<b>2022</b>	2021
	<b>£</b>	£
Donations Restricted	-	12,000
Donations Unrestricted	<b>29,635</b>	13,866

**3 Charitable activities**

	<b>2021</b>	2021
	<b>£</b>	£
Grants to organisation Restricted		9,663
Grants – to organisation Unrestricted	<b>18,976</b>	15,185
Cost of activities	<b>4,274</b>	3,310
Total expenditure on charitable activities	<b>23.250</b>	28,158

**4 Reserves**

	<b>2022</b>	2021
	<b>£</b>	£
Restricted Funds	<b>6,631</b>	6,631
Unrestricted funds	<b>20,810</b>	14,425
Total Reserves	<b>27.441</b>	23,348

## **Notes** *(continued)*

### **5 Trustees**

The Trustees neither received nor waived any emoluments during the current or preceding year. No out-of-pocket expenses were reimbursed to the trustees (2020: £nil). The Trust has not purchased indemnity insurance in respect of the trustees.

The charity did not employ any staff in the current and prior year. The key management personnel of the charity comprise the Trustees only.

### **6 Related-party transactions**

There have been no related-party transactions in the current or prior year, other than the donations by the trustees listed in note 5, that require disclosure.

**COMMUNITY OF S EGIDIO UK CHARITABLE TRUST**

England & Wales - Charity number 1018867

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	01	01	2021	<b>To</b>	31	12	2021

## Section A Reference and administration details

**Charity name**

Community of S Egidio UK Charitable Trust

**Other names charity is known by**

**Registered charity number (if any)**

1018867

**Charity's principal address**

Sant'Egidio at London Jesuit Centre  
 114 Mount Street  
 Mayfair  
 London  
**Postcode** W1K 3AH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Kenneth Elliot Broadley			
2	Nicola Lipton			
3	Michael Kirsch			
4	Carmelo Di Natale			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointment by existing Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To promote the Christian faith as expressed in the social mission of the Community of S. Egidio in particular by promoting such of the work of the said Community in Italy and elsewhere as is charitable according to the law in England and Wales

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- Weekly visit to homeless people in London. We bring food, soup and hot beverages.
- Monthly social dinner for homeless and lonely older people. About 50 guests per month.
- Intergenerational friendship between the younger members of the charity ("Youth for Peace") and elderly people
- Fundraising events to support the work of the trust.
- Christmas Eve dinners to offer to whoever is lonely in London (especially homeless and elderly people) the opportunity to spend Christmas in a festive and welcoming environment.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

- About 50-80 homeless people reached on average during weekly food runs.
- About 50 people on average reached every month through the social dinners "Our Cup of Tea".
- About 300 people joined us in our Christmas Eve dinners.
- Youth engagement movement developing intergenerational friendships.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The policy is not to hold reserves, but to use funds for charitable works without running into deficit.

**Details of any funds materially in deficit**

No funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

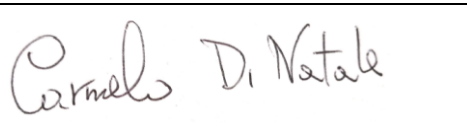
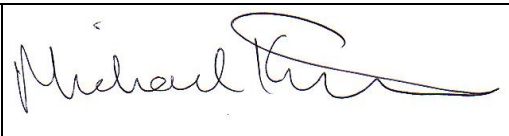
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Carmelo Di Natale	Michael Kirsch
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	Trustee
<b>Date</b>	30/10/2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Community of St Egidio Charitable Trust

No (if any)  
1018867

CC16a

## Receipts and payments accounts

For the period from	Period start date 01.01.2021	To	Period end date 31.12.2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Catalyst		2,000	-	2,000	4,000
NLCF	-	10,000	-	10,000	10,000
Donations	13,866	-	-	13,866	22,519
Others	-	-	-	-	17,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>13,866</b>	<b>12,000</b>	<b>-</b>	<b>25,866</b>	<b>53,519</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>13,866</b>	<b>12,000</b>	<b>-</b>	<b>25,866</b>	<b>53,519</b>
<b>A3 Payments</b>					
Clothes	3,334	3,305	-	6,639	-
Equipment	3,216	334	-	3,549	-
Essentials	908	279	-	1,188	-
Bank fees	67	-	-	67	180
Food	4,810	752	-	5,562	-
Other	4,879	3,535	-	8,414	2,319
Shoes	1,281	1,457	-	2,738	-
Food, equipment and clothing	-	-	-	-	30,867
	-	-	-	-	-
<b>Sub total</b>	<b>18,495</b>	<b>9,663</b>	<b>-</b>	<b>28,158</b>	<b>33,366</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>18,495</b>	<b>9,663</b>	<b>-</b>	<b>28,158</b>	<b>33,366</b>
<b>Net of receipts/(payments)</b>	<b>- 4,629</b>	<b>2,337</b>	<b>-</b>	<b>- 2,292</b>	<b>20,153</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>19,054</b>	<b>4,294</b>	<b>-</b>	<b>23,348</b>	<b>3,195</b>
<b>Cash funds this year end</b>	<b>14,425</b>	<b>6,631</b>	<b>-</b>	<b>21,056</b>	<b>23,348</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	14,406	6,631	-
	Cash	19	-	-
		-	-	-
	<b>Total cash funds</b>	<b>14,425</b>	<b>6,631</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	J. BRADLEY	15/6/2022
	MICHAEL KIRSCH	15/06/22

**Community of S Egidio UK  
Charitable Trust**

Trustees' unaudited annual report and accounts  
31 December 2021

Charity registered number 1018867

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## Trustees' report

The Trustees present their annual report and accounts for the year to 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published July 2014).

### Trustees

The trustees who held office during the year and up to the date of this report were:

J K E Broadley    M Kirsch    C Di Natale    N Lipton

### Key advisers

**Independent examiner**    Brian Marks, **Xero Financials** 93 Belmont Lane Stanmore Middx HA7 2QA

**Bankers**    Santander

### Structure, governance and management

The trust is a registered charity and is governed by its trust deed dated 31 December 1992. The Trustees comprise the original settlor, a senior charity volunteer and two other individuals who are married to each other. The charity was registered with the Charity Commission on 16 March 1993.

### Trustee appointment, induction and training

The trust deed provides for a minimum of three trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining Trustees under the powers given by the trust deed. One of the Trustees would be made responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history and philosophical approach of the charity. A new trustee would receive copies of previous years' annual reports and accounts and appropriate leaflets published by the Charity Commission.

The Trustees may appoint nominees to be Trustees by resolution of a meeting of the trustees.

The Trustees are in regular contact with each other during the year to discuss operational matters including grant-making, investment strategy and financial performance.

### Risk management

The Trustees have examined all potential major risks which the charity faces and confirm that systems are established to manage these risks.

### Objects, activities and achievements

The Community of S Egidio predominantly supports the work of the Community of S Egidio Italy, as set out on its governing document. The Trust made grants to a number of charitable causes amounting to £24,848 (2020: £52,619) in the year.

During the year, the trust received £25,519 in incoming resources, during the year the charity we received £12,000 of restricted funding (2020: 31,000) these were grants from the National Lottery Community fund 10k, London Catalyst 2,000 and expended resources of £28,1581 (2020: £33,301). Available funds at the end of the year were £21,056 (2020: £23,348). The DREAM project is a holistic approach to the treatment of AIDS in 11 African countries using the same techniques and therapies available in developed countries. At the moment, about 500,000 people are followed by DREAM. More details about the program, including documentation and reports, are available at <https://dream.santegidio.org/?lang=>

### **Reserves policy**

The policy is not to hold any reserves but to use funds for charitable works without running into deficit.

### **Plans for future periods**

The aim of the Trustees for the next year is to continue supporting the work of Community of S Egidio.

### **Trustees' responsibilities in relation to the financial statements**

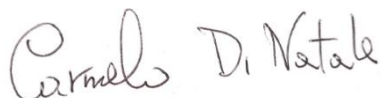
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



*Trustee*

Sant'Egidio at London Jesuit Centre, 114 Mount Street, Mayfair,  
London, W1K 3AH

### **Community of S Egidio Charitable Trust**

Charity registered number: 1018867

Date: 30/10/2022

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF S EGIDIO CHARITABLE TRUST**

I report on the accounts of Community of S. Egidio UK Charitable Trust for the year ended 31 December 2021, which are set out on pages 4 to 9.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

Since the charity's gross income exceeded £25,000 your examiner must be independent of the trustees.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Brian Marks*

Brian Marks  
ON BEHALF OF XERO FINANCIALS

The Pinnacle  
93 Belmont Lane  
Stanmore  
HA7 2QA

Date:

**Statement of financial activities**  
*for the year to 31 December 2021*

	<i>Note</i>	<b>2021</b>	2020
		<b>£</b>	£
<b>Income</b>			
Donations	2	<b>25,866</b>	53,519
Investment income		-	-
<b>Total income</b>		<b>25,866</b>	53,519
<b>Expenditure</b>			
Charitable activities	3	<b>(28,158)</b>	(33,366)
<b>Total expenditure</b>		<b>(28,158)</b>	(33,366)
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>(2,292)</b>	20,153
<b>Net movement in funds</b>		<b>(2,292)</b>	20,153
Total funds brought forward		<b>23,348</b>	3,195
<b>Total funds carried forward</b>		<b>21,056</b>	23,348

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

**Balance sheet**  
*as at 31 December 2020*

	<i>Note</i>	<b>2021</b>	2020
		£	£
<b>Current assets</b>			
Cash at bank and in hand		<b>21,056</b>	23,348
		<b>21,056</b>	23,348
<b>Current liabilities</b>			
Creditors: amounts falling due within one year			-
<b>Net current assets</b>		<b>21,056</b>	23,348
<b>Net assets</b>		<b>21,056</b>	23,348
<b>Charity Fund</b>			
<b>Charity Fund Restricted</b>	4	<b>6,631</b>	4,294
<b>Charity Funds Unrestricted</b>	4	<b>14,425</b>	19,054
		<b>21,056</b>	23,348

These accounts were approved by the Trustees and authorised for issue on 15/06/2022 and were signed on their behalf by:



**C Di Natale**  
*Trustee*

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

Community S Egidio UK Charitable Trust is an unincorporated charity registered in England and Wales (no 1018867). The registered office is the Mayfair address shown elsewhere in these financial statements. The charity's operations and principal activities are described in the Trustees' Report.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### ***Basis of preparation***

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of current asset investments, and are drawn up in accordance with the Charities Act 2011 and the Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published July 2014).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing these accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### ***Going concern***

The Trustees are not aware of any material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### ***Income***

Income is accounted for on a receivable basis when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

### ***Expenditure***

Expenses are included within charitable activities on the following bases:

#### Charitable activities

Charitable expenditure includes all expenditure directly related to the objects of the charity. Grants payable are charged in the year in which they are paid or committed to be paid, resulting in a legal or constructive obligation.

#### Governance costs

Governance costs include all expenditure directly related to the administration of the charity including expenditure incurred in the compliance with charitable and statutory requirements. Governance costs are apportioned to charitable activities.

### ***Funds structure and policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

All income and expenditure is shown in the Statement of Financial Activities.

### ***Foreign currencies***

Transactions denominated in foreign currencies are recorded at the exchange rate ruling at the date of the transaction or, where appropriate, at the rate of exchange in the related forward exchange contract.

Monetary assets and liabilities denominated in foreign currencies at the yearend are reported at the rates of exchange prevailing at the yearend or, where appropriate, at the rate of exchange in a related forward exchange contract.

### ***Financial instruments***

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102, in full, to all of its financial instruments.

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

### ***Financial liabilities***

Basic financial liabilities, which include accruals, are initially measured at transaction price and subsequently measured at amortised cost, being transaction price less amounts settled.

### ***Support costs***

Support costs include all expenditure that is incurred to facilitate the objects of the charity. Support costs are apportioned to charitable activities.

### ***Judgements and key sources of estimation uncertainty***

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**2 Income from donations**

	<b>2021</b>	2020
	<b>£</b>	£
Donations Restricted	<b>12,000</b>	31,000
Donations Unrestricted	<b>13,866</b>	22,519

**3 Charitable activities**

	<b>2021</b>	2020
	<b>£</b>	£
Grants to organisation Restricted	<b>9,663</b>	26,706
Grants – to organisation Unrestricted	<b>15,185</b>	-
Cost of activities	<b>3,310</b>	6,660
Total expenditure on charitable activities	<b>28,158</b>	33,366

**4 Reserves**

	<b>2021</b>	2020
Restricted Funds	<b>6,631</b>	4,294
Unrestricted funds	<b>14,425</b>	19,054
Total Reserves	<b>23,348</b>	23,348

## **Notes** *(continued)*

### **5 Trustees**

The Trustees neither received nor waived any emoluments during the current or preceding year. No out-of-pocket expenses were reimbursed to the trustees (2020: £nil). The Trust has not purchased indemnity insurance in respect of the trustees.

The charity did not employ any staff in the current and prior year. The key management personnel of the charity comprise the Trustees only.

### **6 Related-party transactions**

There have been no related-party transactions in the current or prior year, other than the donations by the trustees listed in note 5, that require disclosure.

**COMMUNITY OF S EGIDIO UK CHARITABLE TRUST**

England & Wales - Charity number 1018867

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# Accounts

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# Trustees' Annual Report for the period

	Period start date				Period end date		
<b>From</b>	01	01	2020	<b>To</b>	31	12	2020

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

Sant'Egidio at London Jesuit Centre	
114 Mount Street	
Mayfair	
London	
<b>Postcode</b>	<b>W1K 3AH</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Kenneth Elliot Broadley			
2	Nicola Lipton			
3	Michael Kirsch			
4	Carmelo Di Natale			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointment by existing Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To promote the Christian faith as expressed in the social mission of the Community of S. Egidio in particular by promoting such of the work of the said Community in Italy and elsewhere as is charitable according to the law in England and Wales
---

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- Weekly visit to homeless people in London. We bring food, soup, PPE and hot beverages.
- Weekly solidarity markets providing ready-made food, food-to-cook, confectionary, beverages and PPE
- Regular phone calls to elderly people living in a care home in London. These calls are undertaken mostly by the younger volunteers movement of the charity (called "Youth for Peace")
- Application to grants to support the work of the Community
- Christmas Eve dinners to offer to whoever is lonely in London (especially homeless and elderly people) the opportunity to spend Christmas in a festive and welcoming environment.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

- About 20 homeless people reached on average during weekly food runs.
- About 100 people on average reached on average through weekly solidarity markets
- About 20 elderly people visited fortnightly in a care home.
- About 350 people joined us in our Christmas Eve dinners.
- Youth engagement movement developing intergenerational friendships.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The policy is not to hold reserves, but to use funds for charitable works without running into deficit.

**Details of any funds materially in deficit**

No funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F


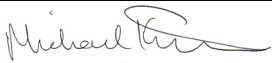
## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Carmelo Di Natale	Michael Kirsch
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	Trustee

**Date** 28/10/2021



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name Community of St Egidio Charitable Trust	No (if any)
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## Receipts and payments accounts

CC16a

For the period from	Period start date 1/1/2020	To	Period end date 31/12/2020
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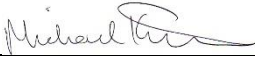
### Section A Receipts and payments

	Unrestricted funds to the nearest	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	22,519	-	-	22,519	-
London Community Fund - Wave 1	-	5,000	-	5,000	-
London Community Fund - Wave 2	-	10,000	-	10,000	-
Dream Project	-	2,000	-	2,000	-
National Lottery Community Fund	-	10,000	-	10,000	-
London Catalyst	-	4,000	-	4,000	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for	<b>22,519</b>	<b>31,000</b>	<b>-</b>	<b>53,519</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>22,519</b>	<b>31,000</b>	<b>-</b>	<b>53,519</b>	<b>-</b>
<b>A3 Payments</b>					
Dream Project	-	2,000	-	2,000	-
Food, equipment and clothing	-	24,706	-	24,706	-
Food, equipment and clothing	6,161	-	-	6,161	-
Paypal Fees for donations received	130	-	-	130	-
Easter Donation to St Egidio Rome	319	-	-	319	-
Santander Fees	50	-	-	50	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>6,660</b>	<b>26,706</b>	<b>-</b>	<b>33,366</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>6,660</b>	<b>26,706</b>	<b>-</b>	<b>33,366</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>15,859</b>	<b>4,294</b>	<b>-</b>	<b>20,153</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>3,195</b>		<b>-</b>	<b>3,195</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>19,054</b>	<b>4,294</b>	<b>-</b>	<b>23,348</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	19,054	4,294	-
			-	-
		-	-	-
	<b>Total cash funds</b>	<b>19,054</b>	<b>4,294</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Carmelo Di Natale	13/09/2021
	Michael Kirsch	13/09/2021

**Community of S Egidio UK  
Charitable Trust**

Trustees' unaudited annual report and accounts  
31 December 2020

Charity registered number 1018867

## Contents

Trustees' report	1-2
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Statement of financial activities	4
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### **Reserves policy**

The policy is not to hold any reserves but to use funds for charitable works without running into deficit.

### **Plans for future periods**

The aim of the Trustees for the next year is to continue supporting the work of Community of S Egidio.

### **Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



*Trustee*

Flat 17 Tor Court, Hoton Street, London, W8 4HX

### **Community of S Egidio Charitable Trust**

Charity registered number: 1018867

Date:

31/10/2021

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF S EGIDIO CHARITABLE TRUST**

I report on the accounts of Community of S. Egidio UK Charitable Trust for the year ended 31 December 2018, which are set out on pages 4 to 9.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

Since the charity's gross income exceeded £25,000 your examiner must be independent of the trustees.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Brian Marks*

Brian Marks  
ON BEHALF OF XERO FINANCIALS

The Pinnacle  
93 Belmont Lane  
Stanmore  
HA7 2QA

Date:

**Statement of financial activities**  
*for the year to 31 December 2018*

	<i>Note</i>	<b>2020</b>	2019
		<b>£</b>	£
<b>Income</b>			
Donations	2	<b>53,519</b>	47,520
Investment income		-	-
<b>Total income</b>		<b>53,519</b>	47,520
<b>Expenditure</b>			
Charitable activities	3	<b>(33,366)</b>	(62,351)
<b>Total expenditure</b>		<b>(33,366)</b>	(62,351)
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>20,153</b>	(14,830)
<b>Net movement in funds</b>		<b>20,153</b>	(14,830)
Total funds brought forward		<b>3,195</b>	18,025
<b>Total funds carried forward</b>		<b>23,348</b>	3,195

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

**Balance sheet**  
*as at 31 December 2020*

	<i>Note</i>	<b>2020</b>	2019
		£	£
<b>Current assets</b>			
Cash at bank and in hand		<b>23,348</b>	3,195
		<b>23,348</b>	18,025
<b>Current liabilities</b>			
Creditors: amounts falling due within one year			-
<b>Net current assets</b>		<b>23,348</b>	3,195
<b>Net assets</b>		<b>23,348</b>	3,195
<b>Charity Fund Restricted</b>			
<b>Charity Funds Unrestricted</b>	<i>4</i>	<b>4,294</b>	
	<i>4</i>	<b>19,054</b>	3,195
		<b>23,348</b>	3,195

These accounts were approved by the Trustees and authorised for issue on their behalf by:

and were signed on

**C Di Natale**  
*Trustee*

The notes on pages 6 to 9 form part of these accounts.

These financial statements have been subject to independent examination. See report on page 3.

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

Community S Egidio UK Charitable Trust is an unincorporated charity registered in England and Wales (no 1018867). The registered office is the Stanmore address shown elsewhere in these financial statements. The charity's operations and principal activities are described in the Trustees' Report.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### ***Basis of preparation***

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of current asset investments, and are drawn up in accordance with the Charities Act 2011 and the Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published July 2014).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing these accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### ***Going concern***

The Trustees are not aware of any material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### ***Income***

Income is accounted for on a receivable basis when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### ***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

### ***Expenditure***

Expenses are included within charitable activities on the following bases:

#### Charitable activities

Charitable expenditure includes all expenditure directly related to the objects of the charity. Grants payable are charged in the year in which they are paid or committed to be paid, resulting in a legal or constructive obligation.

#### Governance costs

Governance costs include all expenditure directly related to the administration of the charity including expenditure incurred in the compliance with charitable and statutory requirements. Governance costs are apportioned to charitable activities.

### ***Funds structure and policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

All income and expenditure is shown in the Statement of Financial Activities.

### ***Foreign currencies***

Transactions denominated in foreign currencies are recorded at the exchange rate ruling at the date of the transaction or, where appropriate, at the rate of exchange in the related forward exchange contract.

Monetary assets and liabilities denominated in foreign currencies at the yearend are reported at the rates of exchange prevailing at the yearend or, where appropriate, at the rate of exchange in a related forward exchange contract.

### ***Financial instruments***

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102, in full, to all of its financial instruments.

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

### ***Financial liabilities***

Basic financial liabilities, which include accruals, are initially measured at transaction price and subsequently measured at amortised cost, being transaction price less amounts settled.

### ***Support costs***

Support costs include all expenditure that is incurred to facilitate the objects of the charity. Support costs are apportioned to charitable activities.

### ***Judgements and key sources of estimation uncertainty***

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**2 Income from donations**

	<b>2020</b>	2019
	<b>£</b>	£
Donations Restricted	<b>31,000</b>	
Donations Unrestricted	<b>22,519</b>	47,520

**3 Charitable activities**

	<b>2020</b>	2019
	<b>£</b>	£
Grants to organisation Restricted	<b>26,706</b>	-
Grants – to organisation Unrestricted		52,619
Cost of activities	<b>6,660</b>	9,732
Total expenditure on charitable activities	<b>33,366</b>	62,351

**4 Reserves**

	<b>2020</b>	2019
Restricted Funds	<b>4,294</b>	-
Unrestricted funds	<b>19,054</b>	3,195
Total Reserves	<b>23,348</b>	3,195

## **Notes** *(continued)*

### **5 Trustees**

The Trustees neither received nor waived any emoluments during the current or preceding year. No out-of-pocket expenses were reimbursed to the trustees (2020: £nil). The Trust has not purchased indemnity insurance in respect of the trustees.

The charity did not employ any staff in the current and prior year. The key management personnel of the charity comprise the Trustees only.

### **6 Related-party transactions**

There have been no related-party transactions in the current or prior year, other than the donations by the trustees listed in note 5, that require disclosure.