

# Wallace Bell Charitable Trust

40 Blundell Avenue  
Horley  
Surrey RH6 8AY

Charity No. 1018777

## **Annual Report for Year Ending 31<sup>st</sup> December 2024**

The object of the Trust is to provide assistance to the elderly, the physically and mentally disabled and children in need.

During 2024, the Trust, once again, received an unparalleled number of requests from various organisations and individuals.

Those selected to receive grants included:

The Bren Project, Mustard Seed Autism Support, Handicapped Children's Action Group, Queen Elizabeth's Foundation for Disabled People, The Rossendale Trust, Soundabout and My Life My Choice.

We also Provided some specialist Sensory Equipment for a young disabled girl living in Somerset and continued to support Food Banks in Milton Keynes, Poole in Dorset, Reigate in Surrey and Crawley in West Sussex.

Overseas grants included:

Jacaranda Uk Foundation, Zambia Orphans UK, Vision Action, Santa Maria Foundation, Children of the Mekong, Nicodemus, Physio Net and Porridge & Pens Ghana.


Trustees:

Judith M Illman. (Chair)  
Ian R. W. Bell.  
Drew G.D. Illman.  
Mark J.R. Illman.  
Scott A.W. Illman.  
Euan Houghton-Bell.

**Wallace Bell Charitable Trust**  
**Accounts for Year Ending 31.12.2024**

<b><u>Income</u></b>	<b>2024</b>	<b>2023</b>
	£	£
M & G (Charifund)	18,634.44	17,702.71
COIF	559.24	551.56
Black Rock (Bond Fund)	831.37	793.65
Black Rock (Equity Fund)	6,074.40	6,074.40
Murray Income Trust	1,674.75	1,685.62
Temple Bar Investment Trust	2,311.25	2,601.50
ABRDN Diversified Income	2,469.68	3,768.97
ABRDN Share Restructure Capital Refund Generated	19,641.52	—
Bank Interest	38.47	46.25
	£ <u>52,235.12</u>	£ <u>33,224.66</u>
<b><u>Expenditure</u></b>		
Charitable Grants	36,223.69	40,417.14
Postage, Print & Stationery Costs	264.59	215.97
Accountancy	150.00	150.00
Computer Repair	100.00	—
	£ <u>36,738.28</u>	£ <u>40,783.11</u>
<b><u>Excess of Income Over/ (Under)Expenditure</u></b>	£ <u>15,496.84</u>	£ <u>(7,558.45)</u>

*Approved.*

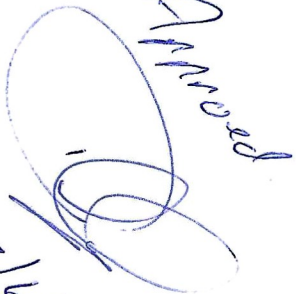


7/6/25

Wallace Bell Charitable Trust

Funds Held @ 31st December 2024

Investments:	31/12/ 2024		31/12/23	
	Market Value £	Cost £	Market Value £	Cost £
M & G Charifund	304,859	273,619	297,114	273,619
Black rock (Equity Fund)	143,536	194,700	150,181	194,700
Black Rock (Bond Fund)	24,558	6,634	23,891	6,634
COIF	20,545	6,500	20,091	6,500
Murray Income Trust	35,148	22,875	37,627	22,875
Temple Bar Investment Trust	58,480	29,444	51,062	29,444
ABRDN	22,351	36,264	42,485	36,264
Less Capital Refund		19,642		
	£ 609,477	£ 550,394	£ 622,451	£ 570,036
<u>Current A/C</u>				
Opening Balance	21,009		28,567	
Excess of Income Over/(Under) Expenditure	15,497		(7,558)	
Closing Balance	36,506		21,009	
Total Funds Held	£ 645,983		£ 643,460	

Approved  
  
1/10/25