

Wallace Bell Charitable Trust

40 Blundell Avenue
Horley
Surrey RH6 8AY

Charity No. 1018777

Annual Report for Year Ending 31st December 2023

The object of the Trust is to provide assistance to the elderly, the physically and mentally disabled and children in need.

During 2023, the Trust, once again, received an unprecedented number of requests from various organisations and individuals.

Those selected to receive grants included:

Handicapped Children's Action Group, Happy Days, Sunshine Wishes Children's Charity, Newlife, Helping Disabilities, The Kingswood Trust, Northwich Multisports and the Rossendale Trust.

We also provided specialist equipment for disabled children in Somerset and a specialist buggy for a young disabled boy living in Surrey, whilst continuing to support Food Banks in Milton Keynes, Poole in Dorset, Reigate in Surrey and Crawley in West Sussex.

Overseas grants included:

Malaika Kids, Nightingales Children's Project, Kids Club Kampala, Jacaranda UK, Safe Child Thailand, Forever Angels and Evergreen Africa.

Trustees:

Judith M Illman. (Chairman)

Ian R. W. Bell.

Drew G.D. Illman.

Mark J.R. Illman.

Scott A.W. Illman.

Euan Houghton-Bell.

Wallace Bell Charitable Trust
Accounts for Year Ending 31.12.2023

<u>Income</u>	2023	2022
	£	£
M & G (Charifund)	17,702.71	17,185.10
COIF	551.56	549.44
Black Rock (Charishare)	793.65	764.46
Black Rock (Charinco)	6,074.40	6,074.40
Murray Income Trust	1,685.62	1,924.88
Temple Bar Investment Trust	2,601.50	1,795.25
Aberdeen UK Tracker Trust	3,768.97	2,876.99
Bank Interest	46.25	2.67
	£ <u>33,224.66</u>	£ <u>31,173.19</u>
<u>Expenditure</u>		
Charitable Grants	40,417.14	36,976.25
Postage, Print & Stationery Costs	215.97	146.86
Accountancy	150.00	150.00
	£ <u>40,783.11</u>	£ <u>37,273.11</u>
 <u>Excess of Income Over/ (Under)Expenditure</u>	 £ <u>(7,558.45)</u>	 £ <u>6,099.92)</u>

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Funds Held @ 31st December 2023

	31/12/ 2023		31/12/2022	
Investments:				
	Market Value	Cost	Market Value	Cost
	£	£	£	£
M & G Charifund	297,114	273,619	304,263	273,619
Black rock (Charinco)	150,181	194,700	147,741	194,700
Black Rock (Charishare)	23,891	6,634	22,643	6,634
COIF	20,091	6,500	18,400	6,500
Murray Income Trust	37,627	22,875	36,714	22,875
Temple Bar Investment Trust	51,062	29,444	47,407	29,444
Aberdeen Diversified Income Trust	42,485	36,264	47,950	36,264
	<u>£ 622,451</u>	<u>£ 570,046</u>	<u>£ 625,118</u>	<u>£ 570,046</u>
 <u>Current A/C</u>				
Opening Balance	28,567		34,667	
Excess of Income Over/(Under) Expenditure	(7,558)		(6,100)	
Closing Balance	<u>21,009</u>		<u>28,567</u>	
Total Funds Held	<u>£ 643,460</u>		<u>£ 653,685</u>	