

**Registered number: 02688742**  
**Charity number: 1018750**

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 March 2025**

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 9
<b>Independent Auditor's report on the financial statements</b>	10 - 13
<b>Statement of financial activities</b>	14
<b>Balance sheet</b>	15
<b>Statement of cash flows</b>	16
<b>Notes to the financial statements</b>	17 - 33

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and Directors and advisers  
for the year ended 31 March 2025**

Sir Max Hill, Chair  
Maggie Collier  
Jordan Morgan  
Anthony Simpson  
Richard Johnston  
Shona Nichols  
Russell Winnard (appointed 2 December 2024)

**Company registered  
number**

02688742

**Charity registered  
number**

1018750

**Registered office**

14-15 Lower Marsh  
London  
SE1 7RJ

**Chief executive officer**

Russell Winnard

**Independent auditor**

Kreston Reeves LLP  
Chartered Accountants  
Statutory Auditor  
Maritime Place  
Quayside  
Gillingham  
Chatham  
Kent  
ME4 4QZ

**Bankers**

HSBC Bank PLC  
69 Pall Mall  
London  
SW1Y 5EY

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2025**

The Trustees present their Annual report together with the audited financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic report and Directors' report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

**Our Vision:**

- A society where care-experienced people enjoy opportunity, empathy, and respect.

**Our Mission:**

- To enable care-experienced young people to achieve their full potential through sustainable and fulfilling employment.

**Our Strategy:**

- We are two-thirds of the way through our strategic plan set in 2023. In the 2025-26 financial year we intend to work with 900 young people on our Employment Programme while increasing the percentage of our young people securing employment from our partners, build an inclusive community of care-experienced young people, and become the go-to organisation for all matters relating to employment for care-experienced young people.

**Our Values.**

We are:

- **Visionary** - We explore, learn, and thrive. We ask bold questions seeking to expand our insight and knowledge to drive leading practice, reframe mindsets, and build better futures.
- **People-Focussed** - People are at the heart of everything we do. We lead with commitment, champion individuals with compassion, and nurture aspiration.
- **Collaborative** - We evolve together. We know our strengths and actively pursue opportunities to work with people who make us stronger; building a supportive community that strives to elevate one-another.
- **Empowering** - We encourage honest reflection, cultivate self-belief, and enable our community to break down barriers to promote positive change within and around them.

Our policies are reviewed annually to assess their appropriateness for the Charity. This review also considers the relevant changes in legislation.

**Trustees' report (continued)**  
**for the year ended 31 March 2025**

**Objectives and activities (continued)**

The activities of Drive Forward have remained true to the core mission, vision and values, which is to empower care-experienced young people aged 16-26 in London to achieve their full potential, supporting them into sustainable and fulfilling employment, further education, or training. Our approach to achieving this mission is also unchanged: to provide tailored 1-to-1 support for the young people with whom we work, and to form close relationships with employers, providing them with employability skills training. Underpinned by individual career guidance, our programmes cater for a broad spectrum of clients who have diverse needs and aspirations. Depending on the individual's personal situation, experience and qualifications, we focus on building their motivation and confidence, developing their specific career-related skills and building professional networks to help them. Our corporate partners enable us to offer exclusive, ring-fenced work experience and employment opportunities to our young people, and these partners also understand the benefits of recruiting young people who bring diverse skills and experience to their workplaces.

In setting objectives and planning for future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit including the guidance 'Public benefit: running a Charity (PB2)'.

**Achievements and performance**

**a. Key performance indicators**

Drive Forward continues to track programme engagement levels, as well as the outcomes of the young people we support, including the numbers who get into work with us, or into work placements, Further and Higher Education, and those entering training.

**b. Review of activities**

During the FY2024-25 Drive Forward worked with 760 young people across the majority of London Boroughs, and transitioned 346 into Employment, Further and Higher Education or into Training. Of those, around 70% were 'sustained' outcomes, that is employment or education lasting for more than three months. We also engaged with additional young people including DFF alumni to continue to increase focus on the barriers faced by care-experienced young people and influence policy-makers and other stakeholders.

**c. Fundraising activities and income generation**

During the financial year, Drive Forward has successfully delivered service contracts for Local Authorities in Lambeth, Camden, Haringey, Bromley and Lewisham. The Charity also continues to be funded by Trusts & Foundations, and by an increasing volume of corporate and private donations.

**d. Review of operations**

At Drive Forward Foundation, we believe in the potential for all young people to achieve their career goals and succeed in life. Our staff and partners are dedicated to creating opportunities for care-experienced young people which can support their professional and personal growth, ensuring that they gain the skills and tools needed to fulfil their career ambitions.

This is why we put such an emphasis on 1-to-1 work with our young people and promote a relational working approach based on trust and understanding. We aim to create a real connection with the young people with whom we work, allowing us to better comprehend their needs, desires and aspirations.

**Trustees' report (continued)**  
**for the year ended 31 March 2025**

**Achievements and performance (continued)**

We understand how important it is to acknowledge and understand the entirety of a person's character and circumstances in order to be able to give them the most effective form of support. By creating and developing connections, our Careers Specialists can harness their energy and time into pathways and opportunities that can lead to employment outcomes which are sustainable.

With the commitment to provide the best possible support to each young person, our Careers Specialists take the time to identify suitable training and employment opportunities that match the personal and career aspirations of each one. That could be anything from taking part in one of Drive Forward's community activities to professional events with partners or helping with an application to university.

**Employer Partnerships**

Strong employer partnerships have always been a fundamental element of Drive Forward's approach to helping care-experienced individuals successfully move into sustainable and fulfilling employment. While our Careers Specialists can provide young people with the knowledge and the tools they need to get a foot in the door, it is the tremendous efforts and support of the employers working with us that truly enable individuals to succeed in the world of work.

By providing quality work experience and exclusive job opportunities for care-experienced young people, our partners enable them to experience diverse workplaces and environments, as well as gain exposure to a range of different career paths available across industries.

We are proud to have established a highly diverse network of partnerships spanning a wide range of sectors and industries, and our network continues to grow. The opportunities this network provides - from work experience to full-time jobs, to skilled volunteer support and industry insight days - are pivotal in helping individuals succeed in their careers.

We know that all our partners are eager to provide young people with the best quality experience and support as they enter the workplace. To help them achieve this, we provide training and ongoing support aimed at increasing their understanding of care experience and of what measures they can put in place to provide the best possible support to young people entering employment.

Furthermore, to support our goal of creating a material shift in how employers approach recruitment, and to enable a more diverse range of talent to access opportunities, we deliver a calendar of networking and learning events every year.

**Care leaver-specific internship schemes**

In an effort to deliver more ring-fenced opportunities for our young people, along with offering opportunities with corporate partners, we collaborate with the Civil Service through the Civil Service Care Leavers' Internship Scheme, and with the NHS and several Local Authorities. All these organisations have the ambition to become the most inclusive and diverse employers in the UK; to make these opportunities more accessible, many do not require any previous qualifications or experience for young people to apply. While some of the young people we work with are recent graduates or even postgraduates, there are many who have limited or no qualifications. These young people have succeeded not because of their outstanding grades, above-average talent or distinguished connections, but because they put in the time and energy to understand the opportunity in front of them, tailor their written applications to the job and to practise their interview skills in order to impress a critical panel. They succeed because they have the drive to succeed and progress in their lives.

**Trustees' report (continued)**  
**for the year ended 31 March 2025**

**Achievements and performance (continued)**

Inspired by the success of the Civil Service Internship Scheme, Drive Forward approached Camden Council several years ago to explore replicating the model there. After a successful pilot, Camden Council secured funding for six 18-month internship placements. This internship programme offers valuable work experience for care-experienced young people, providing paid positions across diverse departments, including strategy, HR, refugee support, and HS2, as well as local workshops organised by Camden Council. In the second quarter of 2025, Camden Council will be launching its second round of internships for Drive Forward young people.

In the last financial year, more than 25 young people working with Drive Forward were either offered 12-month paid internship opportunities within the Civil Service, the NHS and or joined the new Camden Council Internship Scheme for care-leavers.

**Employability and Community Building**

The 'Employability and Community Building Programme' is a pivotal element of our holistic service, aiming to empower care-experienced individuals to prosper professionally and personally. This programme is designed to combat isolation, foster a sense of community and belonging, and boost confidence, interpersonal skills and self-esteem. Our experience, supported by research, shows that increased engagement with Drive Forward Foundation's services leads to significant improvements in employment, education and interpersonal skills. Our programme tackles both personal and professional development and includes social events, monthly group-specific meetups, professional skills and networking including interview preparation and CV clinics with professionals, industry insight days, professional qualification courses, and an annual festival. Each initiative is designed to provide learning and growth opportunities, and to equip participants with the skills and confidence they need to succeed.

During the last financial year, we held two in-house training courses: one Construction Skills Certification Scheme (CSCS) course and one intensive Security Industry Authority (SIA) course. These courses provide our young people with the opportunity to earn their professional training licenses while also receiving free lunches, travel, training, work equipment, site tours, clothing, examinations, and access to exclusive interviews. Our CSCS course was particularly effective, with 88% of those starting successfully completing their qualification and over 50% of completers moving into employment within the construction industry. On the SIA course, 30% of the cohort were women which was a notable achievement in an industry which is male dominated, and 100% of participants passed the course.

**Policy Forum**

The Policy Forum was established in 2016. Following the hiring of a full-time Political Engagement and Policy Manager, the work of the Forum has gone from strength to strength. Our care-experienced Policy Forum has up to 25 regular members along with an additional group of young people who provide insight and input on a project-by-project basis. Their commitment involves attending monthly meetups, speaking engagements, providing insight and training to institutions and organisations, taking part in consultations and providing evidence to key civil servants and decision makers. Our monthly 'Policy and Peri Peri' sessions provide opportunities for members to collaborate with key stakeholders and shape policy initiatives.

This year, the Forum has made substantial progress in influencing policy at multiple levels, including working with the Ministry of Justice to improve support for care-experienced adults through participating in consultations and delivering training; working with MOPAC on updating the London protocol to reduce criminalisation and supporting the Police and Crime Plan focus group; and contributing to national policy through the Department for Education's consultation on statutory health guidance for children in care and care leavers.

**Trustees' report (continued)**  
**for the year ended 31 March 2025**

**Achievements and performance (continued)**

Members have taken part in Parliamentary visits, focus groups on preventing care-experienced adults from entering the prison system, and discussions advocating for increased Universal Credit support for care leavers. Our Policy Forum members' speeches at the 'Dare to Care' launch led to collaboration with Judge Karen Hammond and the use of care-experienced young people's filmed testimonies for national youth court judge training. Our Policy Manager is co-facilitating quarterly Community of Practice sessions on mental health for care-experienced youth and co-authoring a new protocol to reduce criminalisation. Forum members presented evidence to the London Assembly Committee for Economy, Culture and Skills, highlighting the employment challenges of care leavers and proposing solutions, as well as briefing MP Josh MacAlister, author of the Independent Review of Children's Social Care.

The Policy Forum's new manifesto developed in consultation with care-experienced young people and launched in June 2024, outlines the six key policy recommendations which will drive our advocacy and campaign strategy. A highlight of the year was the 'Collaborate for Change' event held at City Hall during National Care Leavers' Week, where Policy Forum members presented this manifesto and led advocacy efforts. This event amplified the voices of care-experienced young people and strengthened our relationships with key stakeholders, positioning us as a leading voice in policy discussions.

**Counselling, Advocacy and Mentoring**

Our service providing access to low-cost counselling services continues. During the year 45 young people have taken advantage of this provision. Therapeutic sessions at Drive Forward continue to be provided by expert partners, Power to Live and Barnardo Counselling (established by a former social worker and qualified counsellor with lived experience). Tailored to the specific needs of care-experienced young people, the 'integrative psychotherapy' approach of both goes beyond traditional Cognitive Behavioural Therapy (CBT) offered by the NHS. This is particularly important because CBT alone is often insufficient to address complex issues such as childhood trauma, helping individuals understand their emotions, build resilience, and develop healthy relationships. Young people on our programme have access to 12 free sessions.

During the last financial year, 55 young people were matched with mentors in their chosen employment field. In 2024, our Partnerships Team underwent restructuring, and in July, a mentoring focus group provided invaluable insight, highlighting the need for more efficient communication, structured guidance, and greater flexibility, as well as expressing a strong desire for a more connected peer community to share experiences, navigate challenges, and develop best practices. To address these needs, in January 2025 we secured funding to launch a digital mentoring platform, which will streamline mentoring interactions, use AI to match mentors with mentees, provide targeted training resources for mentors and foster a collaborative space for all.



**Drive Forward Foundation**  
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**Trustees' report (continued)**  
**for the year ended 31 March 2025**

**Financial review**

**a. Financial**

The Charity continues to generate funding from a wide range of sources. Grants from Trust and Foundations continue to provide the majority of funds, but a renewed focus on providing services to Local Authorities under statutory contracts means this is the fastest growing area of our revenue.

At the start of our three-year strategic cycle, we accumulated reserves, mainly in cash, in order to fund the investment in staff so the Charity would be well-positioned to increase the number of young people with whom we could work. We have used this healthy reserve position over this year to ensure continued growth, targeting a surplus position for 2025/26. The reserve position remains strong, and well within the policy position of six months.

**b. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue operational existence for the foreseeable future. For this reason, they continue to adopt the Going Concern basis in preparing the financial statements. Further details regarding the adoption of the Going Concern basis can be found in the accounting policies.

**c. Principal risks and uncertainties**

The principal risks to the Charity over the next 12 months continue to centre on economic uncertainty and the effect that this can have both on quantum and timing of grant and Local Authority income, and more directly on the disadvantaged client group with whom we work. We find an increasing appetite among existing and new corporate partners to join in offering employment opportunities for this group.

The Charity has been successful in navigating the potential payment timing risks inherent as we increase our provision of services under statutory contracts, with both renewals of existing contracts and new contracts coming on stream with no disruption to cashflows.

**d. Reserves policy**

Drive Forward has a diversified funding base. To minimise further the risks of potential funding shortfalls, the Trustees believe the reserves should be maintained at the equivalent of 6 months of operating costs. At the start of this financial year, reserves levels were in considerably excess of this, maintained to fund planned growth. Reserves have been reduced over the last financial year. The level of reserves is calculated and monitored every month by the Board and CEO; the policy is reviewed at least annually, and more frequently whenever there are significant changes.

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2025**

**Structure, governance and management**

**a. Constitution**

Drive Forward Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18 February 1992. The Charity is a registered Charity, number 1018750.

The principal object of the Charity is to assist young people leaving the care system to achieve sustainable living through sustainable employment.

**b. Methods of appointment or election of Trustees**

The governance of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. A regular audit is carried out to ensure that the Charity maintains the correct skills in order to gain maximum benefit.

**c. Organisational structure and decision-making policies**

The Governance of the organisation is broken down into two core bodies, the Board of Trustees and the Senior Leadership Team.

Core functions of the Board of Trustees are:

- To ensure that the Charity remains true to its mission and values;
- To support the determination of its strategy;
- To act as the point of final accountability for its actions and those of its representatives and staff
- To safeguard its assets;
- To liaise between the organisation and the outside world, providing a conduit for information and ideas, representing it and acting as an ambassador for it;
- To act as a pool of expertise and advice, making this available to staff and volunteers;
- To line-manage the CEO.

In the exercise of this responsibility, the authority for day-to-day management and control of the Charity, and the establishment of policies and procedures and other operations of the organisation, are delegated to the CEO and Senior Leadership Team. This delegation of authority requires that the Board relies on the judgment and decisions of those who operate under its authority.

In October 2024, Anton Babey resigned as CEO and was replaced by Russell Winnard. The Board would like to thank Anton for his many years of work and service at Drive Forward and wish him the best for his future endeavours.

In order that we are able to continue to increase the number of young people and employers with whom we work, and the number of Boroughs in which we operate, we will continue to add to our Careers Team resource, and over the medium term, our Partnership Team.

**Trustees' report (continued)**  
**for the year ended 31 March 2025**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Auditor**

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Sir Max Hill**  
Chair of Trustees

Date: 18 August 2025

**Independent auditor's report to the Members of Drive Forward Foundation**

**Opinion**

We have audited the financial statements of Drive Forward Foundation (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Drive Forward Foundation**  
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**Independent auditor's report to the Members of Drive Forward Foundation (continued)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent auditor's report to the Members of Drive Forward Foundation (continued)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries with the use of data analytics, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

**Drive Forward Foundation**  
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**Independent auditor's report to the Members of Drive Forward Foundation (continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, appearing to read 'Kreston Reeves LLP', is positioned above the printed name of the auditor.

**James Peach BSc FCA (Senior statutory auditor)**

for and on behalf of

**Kreston Reeves LLP**

Chartered Accountants

Statutory Auditor

Chatham Maritime

Date: 02 September 2025

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 March 2025**

	<b>Note</b>	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>Income from:</b>					
Donations and legacies	3	<b>428,150</b>	<b>220,014</b>	<b>648,164</b>	809,802
Charitable activities	4	<b>345,006</b>	-	<b>345,006</b>	221,761
Investments	5	<b>12,294</b>	-	<b>12,294</b>	-
Other income	6	<b>2,936</b>	-	<b>2,936</b>	1,428
<b>Total income</b>		<b>788,386</b>	<b>220,014</b>	<b>1,008,400</b>	1,032,991
<b>Expenditure on:</b>					
Raising funds	7	<b>60,150</b>	-	<b>60,150</b>	53,160
Charitable activities	8	<b>961,513</b>	<b>207,440</b>	<b>1,168,953</b>	1,011,256
<b>Total expenditure</b>		<b>1,021,663</b>	<b>207,440</b>	<b>1,229,103</b>	1,064,416
<b>Net movement in funds</b>		<b>(233,277)</b>	<b>12,574</b>	<b>(220,703)</b>	(31,425)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>1,069,613</b>	-	<b>1,069,613</b>	1,101,038
Net movement in funds		<b>(233,277)</b>	<b>12,574</b>	<b>(220,703)</b>	(31,425)
<b>Total funds carried forward</b>		<b>836,336</b>	<b>12,574</b>	<b>848,910</b>	1,069,613

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.



**Drive Forward Foundation**  
**(A company limited by guarantee)**  
**Registered number: 02688742**

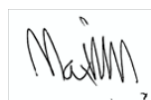
**Balance sheet**  
**as at 31 March 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed assets</b>			
Intangible assets	12	<b>10,353</b>	16,269
Tangible assets	13	<b>713</b>	2,105
		<b>11,066</b>	18,374
<b>Current assets</b>			
Debtors	14	<b>47,750</b>	74,478
Cash at bank and in hand		<b>831,984</b>	1,008,957
		<b>879,734</b>	1,083,435
Creditors: amounts falling due within one year	15	<b>(41,890)</b>	(32,196)
<b>Net current assets</b>		<b>837,844</b>	1,051,239
<b>Total net assets</b>		<b>848,910</b>	1,069,613
<b>Charity funds</b>			
Restricted funds	16	<b>12,574</b>	-
Unrestricted funds	16	<b>836,336</b>	1,069,613
<b>Total funds</b>		<b>848,910</b>	1,069,613

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Sir Max Hill**  
Chair of Trustees

Date: 18 August 2025

The notes on pages 17 to 33 form part of these financial statements.

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**for the year ended 31 March 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	19	<b>(177,343)</b>	(159,805)
<b>Cash flows from investing activities</b>			
Proceeds from sale of investments		-	820
<b>Net cash provided by investing activities</b>		<b>-</b>	<b>820</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(177,343)</b>	<b>(158,985)</b>
Cash and cash equivalents at the beginning of the year		<b>1,008,957</b>	1,167,942
<b>Cash and cash equivalents at the end of the year</b>	20	<b>831,614</b>	1,008,957

The notes on pages 17 to 33 form part of these financial statements

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**1. General information**

Drive Forward Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18 February 1992. The charity is a registered charity, number 1018750. The Charity's objectives are set out in the Trustees report, on page 2.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Drive Forward Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**2.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Intangible assets and amortisation**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 20 %
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**Notes to the financial statements**  
**for the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following basis:

Office equipment	- 5 - 10 years
------------------	----------------

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.13 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.15 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Donations	77,432	-	<b>77,432</b>	63,711
Grants	350,718	220,014	<b>570,732</b>	746,091
	<u>428,150</u>	<u>220,014</u>	<u><b>648,164</b></u>	<u>809,802</u>
Total 2024	<u>581,120</u>	<u>228,682</u>	<u>809,802</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Income from charitable activities	345,006	<b>345,006</b>	221,761
	<u>221,761</u>	<u>221,761</u>	
Total 2024	<u>221,761</u>	<u>221,761</u>	

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Bank interest	12,294	<b>12,294</b>	-
	<u>12,294</u>	<u>12,294</u>	<u>-</u>

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**6. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Other incoming resources	2,936	<b>2,936</b>	1,428
	<hr/>	<hr/>	<hr/>
Total 2024	1,428	1,428	
	<hr/>	<hr/>	

**7. Expenditure on raising funds**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Travel, accommodation and general expenses	764	<b>764</b>	417
Advertising and publicity including website	7,870	<b>7,870</b>	7,229
Wages and salaries	45,258	<b>45,258</b>	39,993
Social security costs	5,252	<b>5,252</b>	4,515
Pension costs	1,006	<b>1,006</b>	1,006
	<hr/>	<hr/>	<hr/>
	60,150	<b>60,150</b>	53,160
	<hr/>	<hr/>	<hr/>
Total 2024	53,160	53,160	
	<hr/>	<hr/>	



**Notes to the financial statements**  
**for the year ended 31 March 2025**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Charitable activities	961,513	207,440	<b>1,168,953</b>	1,011,256
Total 2024	708,375	302,881	1,011,256	

**9. Analysis of expenditure by activities**

	<b>Direct costs 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable activities	1,067,916	101,037	<b>1,168,953</b>	1,011,256
Total 2024	899,828	111,428	1,011,256	

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	<b>841,659</b>	716,545
Depreciation	<b>3,654</b>	3,807
Youth programme	<b>80,240</b>	82,292
Advertising and publicity	<b>15,739</b>	14,458
Travel and entertainment	<b>925</b>	285
General administrative expenses	<b>15,038</b>	20,002
Telephone	<b>2,988</b>	3,193
Consultancy and training	<b>32,460</b>	25,947
Recruitment costs	<b>21,411</b>	-
Rent, rates and services	<b>31,314</b>	31,454
Legal and professional fees	<b>2,402</b>	1,494
Subscription fees	<b>20,086</b>	342
Loss on disposal of asset	<b>-</b>	9
	<b>1,067,916</b>	899,828

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	<b>41,827</b>	38,372
Depreciation	<b>3,654</b>	3,806
Rent, rates and services	<b>31,314</b>	31,453
Storage charges	<b>1,212</b>	2,054
Advertising and publicity	<b>2,623</b>	2,410
Travel and entertainment	<b>370</b>	380
General administrative expenses	<b>6,272</b>	20,485
Bank charges and interest	<b>98</b>	61
Telephone	<b>527</b>	563
Insurance	<b>1,576</b>	1,508
Auditor's remuneration	<b>10,380</b>	9,600
Legal and professional fees	<b>1,184</b>	736
	<b>101,037</b>	111,428

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

**10. Staff costs**

	<b>2025</b> £	2024 £
Wages and salaries	<b>835,667</b>	712,333
Social security costs	<b>83,648</b>	73,921
Pension costs	<b>15,687</b>	14,177
	<u><b>935,002</b></u>	<u>800,431</u>

The average number of persons employed by the charity during the year was as follows:

	<b>2025</b> No.	2024 No.
Employees	<u><b>21</b></u>	<u>20</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025</b> No.	2024 No.
In the band £60,001 - £70,000	<b>1</b>	1

The total employment benefits including employer pension contributions of the key management personnel were £214,701 (2024: £172,828).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**12. Intangible assets**

	<b>Computer Software £</b>
<b>Cost</b>	
At 1 April 2024	<b>29,580</b>
At 31 March 2025	<b>29,580</b>
<b>Amortisation</b>	
At 1 April 2024	<b>13,311</b>
Charge for the year	<b>5,916</b>
At 31 March 2025	<b>19,227</b>
<b>Net book value</b>	
At 31 March 2025	<b>10,353</b>
At 31 March 2024	<b>16,269</b>

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**13. Tangible fixed assets**

	<b>Office equipment £</b>
<b>Cost or valuation</b>	
At 1 April 2024	<b>15,728</b>
At 31 March 2025	<b>15,728</b>
<b>Depreciation</b>	
At 1 April 2024	<b>13,623</b>
Charge for the year	<b>1,392</b>
At 31 March 2025	<b>15,015</b>
<b>Net book value</b>	
At 31 March 2025	<b>713</b>
At 31 March 2024	<b>2,105</b>

**14. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Other debtors	<b>12,750</b>	12,750
Prepayments and accrued income	<b>35,000</b>	61,728
	<b>47,750</b>	74,478

**15. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Other taxation and social security	<b>22,276</b>	19,279
Other creditors	<b>3,957</b>	3,317
Accruals and deferred income	<b>15,657</b>	9,600
	<b>41,890</b>	32,196

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**16. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>				
General Funds	<b>1,069,613</b>	<b>738,386</b>	<b>(971,663)</b>	<b>836,336</b>
Bleu Blanc Rouge	-	<b>50,000</b>	<b>(50,000)</b>	-
	<b>1,069,613</b>	<b>788,386</b>	<b>(1,021,663)</b>	<b>836,336</b>
<b>Restricted funds</b>				
YFF	-	<b>140,014</b>	<b>(140,014)</b>	-
ABRDN	-	<b>30,000</b>	<b>(17,426)</b>	<b>12,574</b>
David and Ruth Lewis	-	<b>50,000</b>	<b>(50,000)</b>	-
	-	<b>220,014</b>	<b>(207,440)</b>	<b>12,574</b>
<b>Total of funds</b>	<b>1,069,613</b>	<b>1,008,400</b>	<b>(1,229,103)</b>	<b>848,910</b>

YFF - Balance of funding for set up of RCT.

ABRDN - Development, set-up, procurement and investment in a system to manage the mentoring programme.

David and Ruth Lewis - Salaries of Careers Specialist and the Partnership Team.

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	1,026,839	804,309	(761,535)	1,069,613
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
CHK Foundation	40,250	40,000	(80,250)	-
YFF	-	101,858	(101,858)	-
John Lewis Foundation	-	50,000	(50,000)	-
Baringa	-	32,750	(32,750)	-
The Big Ask	33,949	4,074	(38,023)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	74,199	228,682	(302,881)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<u>1,101,038</u>	<u>1,032,991</u>	<u>(1,064,416)</u>	<u>1,069,613</u>

**Drive Forward Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**17. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
General funds	1,069,613	788,386	(1,021,663)	836,336
Restricted funds	-	220,014	(207,440)	12,574
	<b>1,069,613</b>	<b>1,008,400</b>	<b>(1,229,103)</b>	<b>848,910</b>

**Summary of funds - prior year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
General funds	1,026,839	804,309	(761,535)	1,069,613
Restricted funds	74,199	228,682	(302,881)	-
	<b>1,101,038</b>	<b>1,032,991</b>	<b>(1,064,416)</b>	<b>1,069,613</b>



**Notes to the financial statements**  
**for the year ended 31 March 2025**

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	713	-	<b>713</b>
Intangible fixed assets	10,353	-	<b>10,353</b>
Current assets	867,160	12,574	<b>879,734</b>
Creditors due within one year	(41,890)	-	<b>(41,890)</b>
<b>Total</b>	<b>836,336</b>	<b>12,574</b>	<b>848,910</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	2,105	2,105
Intangible fixed assets	16,269	16,269
Current assets	1,083,435	1,083,435
Creditors due within one year	(32,196)	(32,196)
<b>Total</b>	<b>1,069,613</b>	<b>1,069,613</b>

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	<b>(220,703)</b>	(31,425)
<b>Adjustments for:</b>		
Depreciation charges	<b>1,392</b>	1,697
Amortisation charges	<b>5,916</b>	5,916
Decrease/(increase) in debtors	<b>32,924</b>	(17,380)
Increase/(decrease) in creditors	<b>9,720</b>	(118,613)
<b>Net cash used in operating activities</b>	<b>(170,751)</b>	(159,805)

**20. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	<b>831,614</b>	1,008,957

**21. Analysis of changes in net debt**

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	<b>1,008,957</b>	<b>(176,973)</b>	<b>831,984</b>
	<b>1,008,957</b>	<b>(176,973)</b>	<b>831,984</b>

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**22. Operating lease commitments**

At 31 March 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Not later than 1 year	<b>26,000</b>	26,000

**23. Related party transactions**

The charity has relationships with a large number of organisations and individuals who contribute funds either to support objectives or as general funding to support the administration of the charity to enable it to carry out its charitable objectives.

There were no related party transactions during the year (2024: £Nil) and no balances outstanding with any related parties at the Balance sheet date (2024: £Nil).

**24. Controlling party**

In the view of the charity's legal status, the charity Trustees consider that there was no ultimate controlling party to be disclosed.