

The Southside Trust

England & Wales · Charity number 1018310

Details

Other names SOUTHSIDE DISTRICT SCOUT COUNCIL

Status Registered

Legal form Other

Registered 1993-03-05

Register [View on the Charity Commission register](#)

Contact

Address 197 Balham High Road
Balham
London
SW12 9BE

Phone 07798528796

Activities

Objects: UNIT THE SCOUT ASSOCIATION

Activities: Trust providing financial and other support to Scout Groups in Balham, Clapham and Tooting areas of South West London.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- Lambeth
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,225	£40,810	-	-
2024-03-31	£92,631	£71,797	-	-
2023-03-31	£51,301	£61,782	-	-
2022-03-31	£24,057	£34,538	-	-
2021-03-31	£41,188	£28,293	-	-

Trustees

Name	Role	Appointed
GILLIAN WILLIAMS		
Karl Frederick Dewey		2021-12-01
Nancy Mandry		2020-05-01
Simon Wood		2024-10-29

The Southside Trust

England & Wales - Charity number 1018310

Accounts

The Southside Trust

Annual Report and Accounts

for the year ended

31 March 2025

Charity Registration Number: 1018310

Annual Report and Accounts for the year ended 31 March 2025

Legal and administrative details

Trustees: Gill Williams
Sue Mandry
Karl Dewey
Frances McElvenny (from 14 October 2023 until 14 October 2024)
Simon Ward (from 29 October 2024)

The Southside Trust is registered with the Charity Commission under reference 1018310.

Review of the year

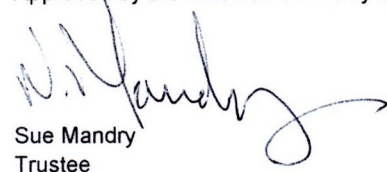
Property income increased due to more users of the Hall and costs dipped slightly, leaving a surplus of £2,483 (2024 £588) on the designated fund for the year and £13,321 held over against future property costs (2024 £10,838).

In addition to income of £14,444 (2024 £18,710) and realised profits on disposals of £594 (2024 losses of £28,227), the movement on the unrealised profits in the portfolio in the year was a loss of £1,645 (2024 surplus of £57,291). The market value of the listed investments was £713,496 (2024 £724,692) at the year end.

As well as grants covering the capitation fees to the National Scout Association of the groups within the former Southside District, The Southside Trust also made grants in the year to those groups for rent incurred.

The accounts have been drawn up on a basis that is consistent with previous years.

Approved by the Trustees on 7 May 2025 and signed on their behalf by


Sue Mandry
Trustee

This report is on the accounts of The Southside Trust for the year ended 31 March 2025.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Regulators. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Keith Mitchell ACA
27 Rossiter Road, London SW12 9RY



7 May 2025

Annual Report and Accounts for the year ended 31 March 2025

Statement of financial activities

Income

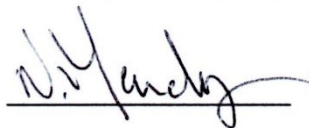
	General fund 2025 £	Designated fund 2025 £	Total 2025 £	General fund 2024 £	Designated fund 2024 £	Total 2024 £
Income from voluntary sources						
Property rents	0	17,665	17,665	0	16,630	16,630
Total income from voluntary sources	<u>0</u>	<u>17,665</u>	<u>17,665</u>	<u>0</u>	<u>16,630</u>	<u>16,630</u>
income from investments						
Investment income	14,444	167	14,611	18,710	0	18,710
Profit / (loss) on sale of investments	594	0	594	(28,227)	0	(28,227)
Movement on unrealised profits	(1,645)	0	(1,645)	57,291	0	57,291
	<u>13,393</u>	<u>167</u>	<u>13,560</u>	<u>47,774</u>	<u>0</u>	<u>47,774</u>
Total income	<u>13,393</u>	<u>17,832</u>	<u>31,225</u>	<u>47,774</u>	<u>16,630</u>	<u>64,404</u>
Expenditure						
Premises						
Rent and rates	0	310	310	0	290	290
Light, heat and water	0	2,010	2,010	0	3,076	3,076
Wi-fi costs	0	307	307	0	288	288
Insurance	0	581	581	0	1,134	1,134
Management Fee	0	0	0	0	450	450
Waste disposal	0	0	0	0	0	0
Repairs and renewals	0	12,141	12,141	0	10,804	10,804
Professional fees	0	0	0	0	0	0
	<u>0</u>	<u>15,349</u>	<u>15,349</u>	<u>0</u>	<u>16,042</u>	<u>16,042</u>
Support of Scout groups						
Capitation fees	15,487	0	15,487	17,592	0	17,592
Jamboree and County trips	0	0	0	1,000	0	1,000
Grants to groups	2,190	0	2,190	2,044	0	2,044
	<u>17,677</u>	<u>0</u>	<u>17,677</u>	<u>20,636</u>	<u>0</u>	<u>20,636</u>
Administration						
Investment management fees	7,190	0	7,190	6,877	0	6,877
Administration	0	0	0	15	0	15
	<u>7,190</u>	<u>0</u>	<u>7,190</u>	<u>6,892</u>	<u>0</u>	<u>6,892</u>
Total expenditure	<u>24,867</u>	<u>15,349</u>	<u>40,216</u>	<u>27,528</u>	<u>16,042</u>	<u>43,570</u>
Surplus /(Deficit)	<u>(11,474)</u>	<u>2,483</u>	<u>(8,991)</u>	<u>20,246</u>	<u>588</u>	<u>20,834</u>
Funds Brought forward	744,004	10,838	754,842	723,758	10,250	734,008
Transfer between funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
Funds Carried forward	<u>732,530</u>	<u>13,321</u>	<u>745,851</u>	<u>744,004</u>	<u>10,838</u>	<u>754,842</u>

Annual Report and Accounts for the year ended 31 March 2025

Balance Sheet

	Note	2025 £	2024 £
Fixed assets			
Investments	1	<u>725,716</u>	<u>736,912</u>
Current assets			
Investment Manager Capital account		7,229	8,556
Investment Manager Income account		279	1,552
Cash at bank and in hand		<u>21,830</u>	<u>16,600</u>
		<u>29,338</u>	<u>26,708</u>
Creditors due within one year		<u>0</u>	<u>0</u>
Net current assets		<u>29,338</u>	<u>26,708</u>
NET ASSETS		<u>755,054</u>	<u>763,620</u>
Reserves			
Permanent Endowment Funds	2	9,203	8,778
Designated funds	3	13,321	10,838
General Funds		<u>732,530</u>	<u>744,004</u>
		<u>755,054</u>	<u>763,620</u>

Sue Mandry
Trustee



7 May 2025

Annual report and Accounts for the year ended 31 March 2025

Notes to the accounts

1. Investments	2025	2024
	£	£
Fixed Interest Account		
Balance 1 April 2024	12,220	12,220
Movements	<u>0</u>	<u>0</u>
Balance 31 March 2025	<u>12,220</u>	<u>12,220</u>
Portfolio managed by Rathbone Investment Management Limited		
Market value on 1 April 2024	724,692	636,013
Purchases	441,852	371,286
Sales - proceeds	(451,997)	(311,671)
Realised profit / (loss) on sales	594	(28,227)
Movement in unrealised profits	<u>(1,645)</u>	<u>57,291</u>
Market value on 31 March 2025	<u>713,496</u>	<u>724,692</u>
Historic cost of these investments	<u>670,838</u>	<u>680,389</u>
Total investments held	<u><u>725,716</u></u>	<u><u>736,912</u></u>

	1 April	Movements	31 March
	2024		2025
2. Permanent Endowment Funds	£	£	£
Kath Skillen Bequest	4,585	222	4,807
Alex Walker Bequest	<u>4,193</u>	<u>203</u>	<u>4,396</u>
	<u>8,778</u>	<u>425</u>	<u>9,203</u>

The Kath Skillen Bequest was made by a former ADC Cub Scouts and has no specific purpose.

The Alex Walker Bequest is used to enable members of the District to attend camps that they would not otherwise be able to afford. Grants are made at the discretion of the District Executive.

A portion of the total interest has been allocated to these funds now statements are available.

3. Designated Funds

The Designated Fund accounts for the income and expenditure on the leasehold building on Balham High Road and a small plot of land adjacent to Downe National Scout Centre known as Strakes Shaw.

Following the sale of the freehold, a lease of 999 years was granted to The Southside Trust to use the ground floor of the new building as the Southside District Centre. The lease expires in 3008 and the current rent is £1 pa.

The Southside Trust

England & Wales - Charity number 1018310

Accounts

The Southside Trust

Annual Report and Accounts

for the year ended

31 March 2024

Charity Registration Number: 1018310

Annual Report and Accounts for the year ended 31 March 2024

Legal and administrative details

Trustees: Gill Williams
Sue Mandry
Karl Dewey
Frances McElvenny (from 14 October 2023)
Dave Hutcheson (until 23 April 2023)

The Southside Trust is registered with the Charity Commission under reference 1018310.

Review of the year

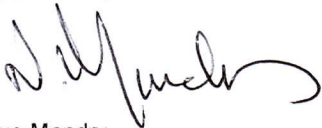
Property income dropped slightly from last year but did cover the property expenditure, leaving a small surplus of £588 on the designated fund for the year and hence £10,838 is held over against future property costs (2023 £10,250).

In addition to income of £18,7110 (2023 £17,601) and realised losses on disposals of £28,227 (2023 losses of £35,486), the movement on the unrealised profits in the portfolio in the year was a surplus of £57,291 (2023 deficit of £5,903). The market value of the listed investments was £724, 692 (2023 £636,014) at the year end.

As well as grants covering the capitation fees to the National Scout Association of the groups within the former Southside District, The Southside Trust also made grants in the year to those groups for rent incurred and members going on the International Jamboree

The accounts have been drawn up on a basis that is consistent with previous years.

Approved by the Trustees on 6 August 2024 and signed on their behalf by



Sue Mandry
Trustee

This report is on the accounts of The Southside Trust for the year ended 31 March 2024.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

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Independent examiner's statement

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Keith Mitchell ACA
27 Rossiter Road, London SW12 9RY



6 August 2024

Annual Report and Accounts for the year ended 31 March 2024

Statement of financial activities

Income

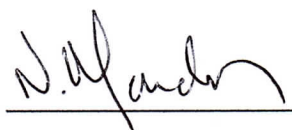
	General fund 2023 £	Designated fund 2023 £	Total 2023 £	General fund 2023 £	Designated fund 2023 £	Total 2023 £
Income from voluntary sources						
Property rents	0	16,630	16,630	0	16,830	16,830
Total income from voluntary sources	<u>0</u>	<u>16,630</u>	<u>16,630</u>	<u>0</u>	<u>16,830</u>	<u>16,830</u>
income from investments						
Investment income	18,710	0	18,710	17,852	0	17,852
(Loss)/profit on sale of investments	(28,227)	0	(28,227)	(35,486)	0	(35,486)
Movement on unrealised profits /(losses)	57,291	0	57,291	(5,903)	0	(5,903)
	<u>47,774</u>	<u>0</u>	<u>47,774</u>	<u>(23,537)</u>	<u>0</u>	<u>(23,537)</u>
Total income	<u>47,774</u>	<u>16,630</u>	<u>64,404</u>	<u>(23,537)</u>	<u>16,830</u>	<u>(6,707)</u>
Expenditure						
Premises						
Rent and rates	0	290	290	0	550	550
Light, heat and water	0	3,076	3,076	0	1,925	1,925
Wi-fi costs	0	288	288	0	120	120
Insurance	0	1,134	1,134	0	699	699
Management Fee	0	450	450	0	350	350
Waste disposal	0	0	0	0	0	0
Repairs and renewals	0	10,804	10,804	0	13,448	13,448
Professional fees	0	0	0	(2,882)	0	(2,882)
	<u>0</u>	<u>16,042</u>	<u>16,042</u>	<u>(2,882)</u>	<u>17,092</u>	<u>14,210</u>
Support of Scout groups						
Capitation fees	17,592	0	17,592	17,910	0	17,910
Jamboree and County trips	1,000	0	1,000	5,700	0	5,700
Grants to groups	2,044	0	2,044	4,285	0	4,285
	<u>20,636</u>	<u>0</u>	<u>20,636</u>	<u>27,895</u>	<u>0</u>	<u>27,895</u>
Administration						
Investment management fees	6,877	0	6,877	4,774	0	4,774
Administration	15	0	15	220	0	220
	<u>6,892</u>	<u>0</u>	<u>6,892</u>	<u>4,994</u>	<u>0</u>	<u>4,994</u>
Total expenditure	<u>27,528</u>	<u>16,042</u>	<u>43,570</u>	<u>30,007</u>	<u>17,092</u>	<u>47,099</u>
Surplus /(Deficit)	<u>20,246</u>	<u>588</u>	<u>20,834</u>	<u>(53,544)</u>	<u>(262)</u>	<u>(53,806)</u>
Funds Brought forward	723,758	10,250	734,008	748,207	10512	758,719
Recovery from The Southside Scout Trust Limited	0	0	0	29,095	0	29,095
Transfer between funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
Funds Carried forward	<u>744,004</u>	<u>10,838</u>	<u>754,842</u>	<u>723,758</u>	<u>10,250</u>	<u>734,008</u>

Annual Report and Accounts for the year ended 31 March 2024

Balance Sheet

	Note	2024 £	2023 £
Fixed assets			
Investments	1	<u>736,912</u>	<u>648,233</u>
Current assets			
Investment Manager Capital account		8,556	56,548
Investment Manager Income account		1,552	1,525
Cash at bank and in hand		<u>16,600</u>	<u>36,082</u>
		<u>26,708</u>	<u>94,155</u>
Creditors due within one year		<u>0</u>	<u>0</u>
Net current assets		<u>26,708</u>	<u>94,155</u>
NET ASSETS		<u>763,620</u>	<u>742,388</u>
Reserves			
Permanent Endowment Funds	2	8,778	8,380
Designated funds	3	10,838	10,250
General Funds		<u>744,004</u>	<u>723,758</u>
		<u>763,620</u>	<u>742,388</u>

Sue Mandry
Trustee



6 August 2024

Annual report and Accounts for the year ended 31 March 2024

Notes to the accounts

1. Investments	2024	2023
	£	£
Fixed Interest Account		
Balance 1 April 2023	12,220	11,587
Movements	<u>0</u>	<u>633</u>
Balance 31 March 2024	<u>12,220</u>	<u>12,220</u>
Portfolio managed by Rathbone Investment Management Limited		
Market value on 1 April 2023	636,013	687,037
Purchases	371,286	353,352
Sales - proceeds	(311,671)	(362,987)
Realised (loss) / profit on sales	(28,227)	(35,486)
Movement in unrealised (losses)	<u>57,291</u>	<u>(5,903)</u>
Market value at 31 March 2024	<u>724,692</u>	<u>636,013</u>
Historic cost of these investments	<u>680,389</u>	<u>649,002</u>
Total investments held	<u><u>736,912</u></u>	<u><u>648,233</u></u>

	1 April 2023	Movements	31 March 2024
	£	£	£
2. Permanent Endowment Funds			
Kath Skillen Bequest	4,377	208	4,585
Alex Walker Bequest	<u>4,003</u>	<u>190</u>	<u>4,193</u>
	<u>8,380</u>	<u>398</u>	<u>8,778</u>

The Kath Skillen Bequest was made by a former ADC Cub Scouts and has no specific purpose.

The Alex Walker Bequest is used to enable members of the District to attend camps that they would not otherwise be able to afford. Grants are made at the discretion of the District Executive.

A portion of the total interest has been allocated to these funds now statements are available.

3. Designated Funds

The Designated Fund accounts for the income and expenditure on the leasehold building on Balham High Road and a small plot of land adjacent to Downe National Scout Centre known as Strakes Shaw.

Following the sale of the freehold, a lease of 999 years was granted to The Southside Trust to use the ground floor of the new building as the Southside District Centre. The lease expires in 3008 and the current rent is £1 pa.

The Southside Trust

England & Wales - Charity number 1018310

Accounts

The Southside Trust

Annual Report and Accounts

for the year ended

31 March 2023

Charity Registration Number: 1018310

Annual Report and Accounts for the year ended 31 March 2023

Legal and administrative details

Trustees: Dave Hutcheson (until 23 April 2023)
Gill Williams
Sue Mandry
Karl Dewey (appointed 1 December 2022)

The Southside Trust is registered with the Charity Commission under reference 1018310.

Review of the year

Property income rose slightly from last year but did not cover the increased expenditure, leaving a small deficit of £262 on the designated fund for the year and hence £10,250 is held over against future property costs (2022 £10,512).

The Southside Trust recovered the sum of £29,095 previously lost by The Southside Scout Trust Limited when it fell into arrears with compliance at Companies House and was struck off. It was then restored to the register of companies prior to being dissolved on 16 May 2023.

Last year the investment manager was changed from Aberdeen Standard Capital to Rathbone Investment Management.

As well as income of £17,601 (2022 £13,976) and realised losses on disposals of £35,486 (2021 profits of £19,756), the unrealised loss in the portfolio in the year was £5,903 (2022 £27,244).
The market value of the listed investments was £636,014 (2022 £687,037) at the year end.

As well as grants covering the capitation fees to the National Scout Association of the groups within the former Southside District, The Southside Trust also made grants in the year to those groups for equipment required and in support of individual scouts attending the County trip to Croatia and the International Scout Jamboree.

The accounts have been drawn up on a basis that is consistent with previous years. Statements from COIF have been received during the year, so the accumulated interest has been apportioned to the permanent endowment funds and the General fund. Income of £251 is included in the general fund this year.

Two of the trustees during the year were also all of the directors of a separate company - The Southside Scout Trust Limited. The company had ceased to trade and was dissolved on 16 May 2023.

Approved by the Trustees on 15 August 2023 and signed on their behalf by



Sue Mandry
Trustee

This report is on the accounts of The Southside Trust for the year ended 31 March 2023.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
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Basis of independent examiner's report

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Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act; and
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Keith Mitchell ACA
27 Rossiter Road, London SW12 9RY

15 August 2023

Annual Report and Accounts for the year ended 31 March 2023

Statement of financial activities

Income

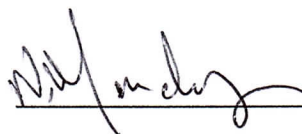
	General fund 2023 £	Designated fund 2023 £	Total 2023 £	General fund 2022 £	Designated fund 2022 £	Total 2022 £
Income from voluntary sources						
Property rents	0	16,830	16,830	0	15,695	15,695
Donation from Harold Willis charity	0	0	0	1,874	0	1,874
Total income from voluntary sources	<u>0</u>	<u>16,830</u>	<u>16,830</u>	<u>1,874</u>	<u>15,695</u>	<u>17,569</u>
income from investments						
Investment income	17,852	0	17,852	13,976	0	13,976
(Loss)/profit on sale of investments	(35,486)	0	(35,486)	19,756	0	19,756
Movement on unrealised (losses)	(5,903)	0	(5,903)	(27,244)	0	(27,244)
	<u>(23,537)</u>	<u>0</u>	<u>(23,537)</u>	<u>6,488</u>	<u>0</u>	<u>6,488</u>
Total income	<u>(23,537)</u>	<u>16,830</u>	<u>(6,707)</u>	<u>8,362</u>	<u>15,695</u>	<u>24,057</u>
Expenditure						
Premises						
Rent and rates	0	550	550	0	281	281
Light, heat and water	0	1,925	1,925	0	1,277	1,277
Wi-fi costs	0	120	120	0	0	0
Insurance	0	699	699	0	667	667
Management Fee	0	350	350	0	350	350
Waste disposal	0	0	0	0	220	220
Repairs and renewals	0	13,448	13,448	0	2,388	2,388
Professional fees	(2,882)	0	(2,882)	10,000	0	10,000
	<u>(2,882)</u>	<u>17,092</u>	<u>14,210</u>	<u>10,000</u>	<u>5,183</u>	<u>15,183</u>
Support of Scout groups						
Capitation fees	17,910	0	17,910	14,824	0	14,824
Jamboree and County trips	5,700	0	5,700	0	0	0
Grants to groups	4,285	0	4,285	0	0	0
	<u>27,895</u>	<u>0</u>	<u>27,895</u>	<u>14,824</u>	<u>0</u>	<u>14,824</u>
Administration						
Investment management fees	4,774	0	4,774	4,422	0	4,422
Administration	220	0	220	109	0	109
	<u>4,994</u>	<u>0</u>	<u>4,994</u>	<u>4,531</u>	<u>0</u>	<u>4,531</u>
Total expenditure	<u>30,007</u>	<u>17,092</u>	<u>47,099</u>	<u>29,355</u>	<u>5,183</u>	<u>34,538</u>
Surplus /(Deficit)	<u>(53,544)</u>	<u>(262)</u>	<u>(53,806)</u>	<u>(20,993)</u>	<u>10,512</u>	<u>(10,481)</u>
Funds Brought forward	748,207	10,512	758,719	769,200	0	769,200
Recovery from The Southside Scout Trust Limited	29,095	0	29,095	-	0	-
Transfer between funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
Funds Carried forward	<u>723,758</u>	<u>10,250</u>	<u>734,008</u>	<u>748,207</u>	<u>10,512</u>	<u>758,719</u>

Annual Report and Accounts for the year ended 31 March 2023

Balance Sheet

	Note	2022 £	2022 £
Fixed assets			
Investments	1	<u>648,233</u>	<u>698,624</u>
Current assets			
Investment Manager Capital account		56,548	34,632
Investment Manager Income account		1,525	979
Cash at bank and in hand		<u>36,082</u>	<u>35,217</u>
		94,155	70,828
Creditors due within one year		<u>0</u>	<u>(2,882)</u>
Net current assets		<u>94,155</u>	<u>67,946</u>
NET ASSETS		<u>742,388</u>	<u>766,570</u>
Reserves			
Permanent Endowment Funds	2	8,380	7,851
Designated funds	3	10,250	10,512
General Funds		<u>723,758</u>	<u>748,207</u>
		<u>742,388</u>	<u>766,570</u>

Sue Mandry
Trustee



15 August 2023

Annual report and Accounts for the year ended 31 March 2023

Notes to the accounts

1. Investments	2023	2022
	£	£
Fixed Interest Account		
Balance 1 April 2022	11,587	11,587
Movements	<u>633</u>	<u>0</u>
Balance 31 March 2023	<u>12,220</u>	<u>11,587</u>
Portfolio managed by Rathbone Investment Management Limited		
Market value on 1 April 2022	687,037	738,597
Purchases	353,352	115,602
Sales - proceeds	(362,987)	(159,674)
Realised (loss) / profit on sales	(35,486)	19,756
Movement in unrealised (losses)	<u>(5,903)</u>	<u>(27,244)</u>
Market value at 31 March 2023	<u>636,013</u>	<u>687,037</u>
Historic cost of these investments	<u>649,002</u>	<u>693,438</u>
Total investments held	<u><u>648,233</u></u>	<u><u>698,624</u></u>

2. Permanent Endowment Funds	1 April 2022	Movements	31 March 2023
	£	£	£
Kath Skillen Bequest	4,101	276	4,377
Alex Walker Bequest	<u>3,750</u>	<u>253</u>	<u>4,003</u>
	<u>7,851</u>	<u>529</u>	<u>8,380</u>

The Kath Skillen Bequest was made by a former ADC Cub Scouts and has no specific purpose.

The Alex Walker Bequest is used to enable members of the District to attend camps that they would not otherwise be able to afford. Grants are made at the discretion of the District Executive.

A portion of the total interest has been allocated to these funds now statements are available.

3. Designated Funds

The Designated Fund accounts for the income and expenditure on the leasehold building on Balham High Road and a small plot of land adjacent to Downe National Scout Centre known as Strakes Shaw.

Following the sale of the freehold, a lease of 999 years was granted to The Southside Trust to use the ground floor of the new building as the Southside District Centre. The lease expires in 3008 and the current rent is £1 pa.

The Southside Trust

England & Wales - Charity number 1018310

Accounts

The Southside Trust
(formerly known as Southside District Scout Council)

Annual Report and Accounts

for the year ended

31 March 2021

Charity Registration Number: 1018310

Annual Report and Accounts for the year ended 31 March 2021

Legal and administrative details

Trustees: Dave Hutcheson
Gill Williams
Sue Mandry (appointed 1 May 2020)

The Trust changed its name to The Southside Trust on 7 April 2020 to reflect its purpose of supporting Scout groups within the former Southside District of the Scout Association rather than continuing to be a formal Scout District Council within the structure of the Scout Association.

It is registered with the Charity Commission under reference 1018310.

During the year, the charity recovered its investment portfolio from The Southside Scout Trust Limited, which had held this as bare trustee. The transfer value was £753,889. This forms the majority of the assets and funds of the charity, which are to be applied in supporting Scout groups within the geographic area previously designated as Southside District by the Scout Association. The charity remains independent of the Scout Association.

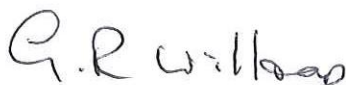
As well as income of £6,440 and realised profits on disposals of £4,819 since the transfer of the investments, the unrealised profit in the portfolio also increased by £14,406 to £20,159 at the year end. The market value of the listed investments was £739,461 at date of transfer and £738,597 at the year end.

The accounts have been drawn up on a basis that is consistent with previous years. Rental income from the properties fell in the year due to the lock downs caused by Covid-19. A deficit of £8,274 on the restricted fund was covered by a transfer from the general fund. As in previous years, no income is recorded against the investments held in a fixed interest account as the trustees have not been able to obtain statements on that account at present.

The charity ran properties used by local scout groups and others in Balham and Tooting during the year. After the year end, a new lease for the property in Tooting was entered into by the Scout Trust and running that property is now done by 9th Southside Scout group directly.

Two of the Charity Trustees are also all of the directors of a separate company - The Southside Scout Trust Limited. During the year, the company transferred the investment portfolio it had held as bare trustee to The Southside Trust and ceased to operate.

Approved by the Trustees on 1 September 2021 and signed on their behalf by



Mrs G Williams
Trustee

This report is on the accounts of The Southside Trust for the year ended 31 March 2021.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Regulators. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Keith Mitchell ACA
27 Rossiter Road, London SW12 9RY



1 September 2021

(formerly known as Southside District Scout Council)

Annual Report and Accounts for the year ended 31 March 2021

Statement of financial activities

Income

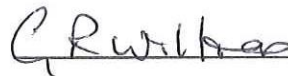
	General fund 2021 £	Designated fund 2021 £	Total 2021 £	General fund 2020 £	Designated fund 2020 £	Total 2020 £
Income from voluntary sources						
Property rents	0	5,523	5,523	0	18,960	18,960
Grant from Wandsworth Council	10,000	0	10,000	0	0	0
Total income from voluntary sources	10,000	5,523	15,523	0	18,960	18,960
income from investments						
Investment income	6,440	0	6,440	0	0	0
Profit on sale of investments	4,819	0	4,819	0	0	0
Movement on unrealised profits	14,406	0	14,406	0	0	0
	<u>25,665</u>	<u>0</u>	<u>25,665</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total income	35,665	5,523	41,188	0	18,960	18,960
Expenditure						
Premises						
Rent and rates	0	1,800	1,800	0	2,284	2,284
Light, heat and water	0	3,973	3,973	0	4,456	4,456
Telephone	0	0	0	0	1,332	1,332
Insurance	0	3,755	3,755	0	3,162	3,162
Management Fee	0	566	566	0	1,407	1,407
Waste disposal	0	1,792	1,792	0	2,294	2,294
Repairs and renewals	0	2,211	2,211	0	3,386	3,386
Professional fees	3,972	0	3,972	0	150	150
	<u>3,972</u>	<u>14,097</u>	<u>18,069</u>	<u>0</u>	<u>18,471</u>	<u>18,471</u>
Support of Scout groups						
Capitation fees	10,164	0	10,164	0	0	0
Grants to groups	0	0	0	0	0	0
	<u>10,164</u>	<u>0</u>	<u>10,164</u>	<u>0</u>	<u>0</u>	<u>0</u>
Administration	<u>60</u>	<u>0</u>	<u>60</u>	<u>0</u>	<u>97</u>	<u>97</u>
Total expenditure	14,196	14,097	28,293	0	18,568	18,568
Surplus /(Deficit)	21,469	(8,574)	12,895	0	392	392
Funds Brought forward	2,116	300	2,416	2,024	0	2,024
Transfer between funds	(8,274)	8,274	0	92	(92)	-
The Southside Scout Trust Limited	753,889	0	753,889	0	0	0
Funds Carried forward	769,200	0	769,200	2,116	300	2,416

(formerly known as Southside District Scout Council)

Annual Report and Accounts for the year ended 31 March 2021

Balance Sheet

	Note	2021 £	2020 £
Fixed assets			
Investments	1	<u>750,184</u>	<u>11,587</u>
Current assets			
Rent paid in advance		0	600
Investment Manager Capital account		13,418	0
investment Manager Income account		3,567	0
Cash at bank and in hand		<u>12,764</u>	<u>962</u>
		<u>29,749</u>	<u>1,562</u>
Creditors due within one year		<u>(2,882)</u>	<u>(2,882)</u>
Net current assets		<u>26,867</u>	<u>(1,320)</u>
NET ASSETS		<u>777,051</u>	<u>10,267</u>
Reserves			
Permanent Endowment Funds	2	7,851	7,851
Designated funds	3	0	300
General Funds		<u>769,200</u>	<u>2,116</u>
		<u>777,051</u>	<u>10,267</u>

Gill Williams
Trustee

1 September 2021

Annual report and Accounts for the year ended 31 March 2021

Notes to the accounts

1. Investments	2021	2020
	£	£
Fixed Interest Account		
Balance 1 April 2020	11,587	11,587
Movements	<u> </u>	<u> </u>
Balance 31 March 2021	<u>11,587</u>	<u>11,587</u>
Portfolio managed by Aberdeen Standard Capital		
Market value on 6 October 2020	739,461	0
Purchases	46,723	0
Sales - proceeds	(66,812)	0
Realised profit on sales	4,819	0
Movement in unrealised profits	<u>14,406</u>	<u>0</u>
Market value at 31 March 2021	<u>738,597</u>	<u>0</u>
Historic cost of these investments	<u>718,438</u>	<u>0</u>
Total investments held	<u>750,184</u>	<u>11,587</u>
	1 April	31
	2020	March
	Movements	2021
	£	£
2. Permanent Endowment Funds	£	£
Kath Skillen Bequest	4,101	0
Alex Walker Bequest	<u>3,750</u>	<u>0</u>
	<u>7,851</u>	<u>7,851</u>

The Kath Skillen Bequest was made by a former ADC Cub Scouts and has no specific purpose.

The Alex Walker Bequest is used to enable members of the District to attend camps that they would not otherwise be able to afford. Grants are made at the discretion of the District Executive.

A portion of the total interest will be allocated to these funds once statements are available.

3. Designated Funds

The Designated Fund accounts for the income and expenditure on the leasehold building in Balham High Road, the leasehold property in Church Lane and a small plot of land adjacent to Downe National Scout Centre known as Strakes Shaw.

After the year end, the lease of the property in Church Lane was renewed directly to 9th Southside Scout Group.

Following the sale of the freehold, a lease of 999 years was granted to Southside District Scout Council to use the ground floor of the new building as Southside District Centre. The lease expires in 3008 and the current rent is £1 pa.