



BUCKINGHAMSHIRE SCOUT COUNCIL

ANNUAL REPORT and ACCOUNTS

2024/25

Reference and administrative information

Buckinghamshire Scout Council

Registered Charity: Number 1018127

Address: Buckinghamshire Scout Council
3 Walton Terrace, Walton Street
Aylesbury
Buckinghamshire HP21 7QY

Tel: 01296 422770

Email: county.office@bucks-scouts.org.uk

Website: www.bucks-scouts.org.uk

Bankers: Barclays Bank plc, The Chilterns Group, Amersham

Auditors: Just Audit & Assurance Ltd, 37 Market Square, Witney,
United Kingdom OX28 6RE

President: Lady Howe

Vice-Presidents: Ann Limb
Ian Newbery
Roy Long

Trustees

Ex-Officio Members

County Chairman:

County Lead Volunteer:

County Treasurer:

Other Trustees

Peter Cathcart
James Williamson
David Sutherland
Peter Biggs
Rex Stevens
Clare Clarke
Beverley Delaney
William Bacchus
Roy Long
David Clarke
Matthew House

Resigned 20th September 2024

Structure, Governance and Management

This report and accounts cover the activities directly controlled by Buckinghamshire Scout Council (Charity Number 1018127), which is an autonomous organisation admitting people to membership subject to the policy and rules of The Scout Association. The activities of the Scout Districts and Groups in Buckinghamshire are not reflected in the report and accounts. These bodies are autonomous charities affiliated to Buckinghamshire Scout Council that together form the Scout Movement in Buckinghamshire.

Buckinghamshire Scout Council is led by the County Chairman and managed by a Trust Board. The management of the business of the Council is vested in the Trust Board. This Board, as at year ended 31 March 2025 comprised 3 ex officio Trustees, and 7 Trustees who were elected by the Council at its Annual General Meeting. Although the Trust Board has the power to co-opt additional members throughout the year, none were co-opted in the last year.

The Regional Lead Volunteer has the right of attendance at the Trust Board. In addition, there are a number of invited members, who are not trustees or allowed to vote. In the past year, these included the Regional Development Manager of the Scout Association, the County Commissioner of Girlguiding Buckinghamshire, a representative from Buckinghamshire Council and a representative of Milton Keynes City Council.

The Trust Board is responsible for policy making but delegates some operational decisions to its sub-committees, which may also recommend policies for the consideration of the Trust Board. The Trust Board appoints chairmen and members of sub-committees annually as necessary and appropriate. For the year in question there were three sub-committees:

1. Finance Sub-Committee: responsible for the oversight of proper financial planning and budgetary control.
2. Braid Wood Training and Activity Centre Committee: responsible for the management and development of Braid Wood.

The Trust Board of the Council met three times during the period under review, with meetings of sub-committees held as and when necessary.

Our Mission

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

Our Values

As Scouts we are guided by these values:

- **Integrity:** We say what we mean and when we make a promise, we keep it.
- **Respect:** We listen to others, explore our differences and work to find common ground.
- **Care:** Scouts are friends to all and think of others before themselves.
- **Belief:** We believe passionately in improving the lives and life chances of young people and helping them explore and develop their beliefs and attitudes.
- **Cooperation:** Scouting is about teamwork. We believe that when we work together we achieve more than we can on our own.

Financial review

The Council's Accounts have been prepared in accordance with the Statement of Recommended Practice *Accounting and Reporting by Charities* introduced in 2005 and updated in 2019, more commonly referred to as the Charities SORP.

Review of 2024/25

The funds increased by £19,553 during the year compared to £38,998 in 2023/24. There were no overseas trips. As reported last year, planning permission has been granted to replace the washing and toilet facilities at Braid Wood. It is anticipated that this work will be done in the winter 2025/26. A Group Development Officer has been engaged via The Scout Association, at an annual cost of approximately £56,000, to support Groups and Districts with recruitment and associated projects. The Annual Census on 31st January 2025 showed an overall stable level of young people participating in Scouting in Buckinghamshire.

Reserves policy

The Trustees have agreed that available cash reserves should be held representing between six and twelve months revenue expenditure, so as to take account of anticipated revenue projections as well as ensuring the provision of a suitable contingency to protect the continuity of services for the foreseeable future.

As at 31 March 2025 the available cash reserves stood at £442,299, equivalent to over 18 months expenditure based on normal expenditure levels.

Investment policy

On further review the Trustees decided that the mandate conditions of the Flagstone Cash Deposit Service were not appropriate and funds have been withdrawn as deposits matured. The balance of £30,000 will mature in May 2025. All other funds are now held within Barclays accounts.

Responsibilities of the Trustees

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Scout Council as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Scout Council will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Scout Council and to enable them to ensure that the financial statements meet the requirements of the Charity Commission. The Trustees are also responsible for safeguarding the assets of the Scout Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Payroll and Pensions

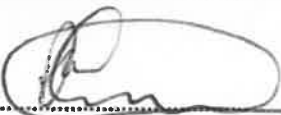
The Council are meeting all regulations concerning the production of payslips, tax and Pensions by using the Scouts' payroll and pension department.

Auditors

Just Audit and Assurance Ltd, were re-appointed as auditors to the Scout Council during the year and have expressed their willingness to continue in that capacity.

Approved by the Trustees of the Buckinghamshire Scout Council and signed on their behalf by:

Chairman..........Peter Cathcart

Trustee..........DAVID SUTHERLAND

BUCKINGHAMSHIRE SCOUT COUNCIL
Statement of Financial Activities

		For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
	Notes	£	£
INCOMING RESOURCES	5		
Incoming resources from generated funds			
Donations and grants		-	-
County Levy		158,340	149,147
		<u>158,340</u>	<u>149,147</u>
Incoming resources from charitable activities			
Scouting activities and events		40,320	69,950
Braid Wood Campsite		78,885	86,966
Central and Adult Support		1,334	1,522
Investment income		14,133	6,198
TOTAL INCOMING RESOURCES		<u>293,012</u>	<u>313,783</u>
RESOURCES EXPENDED	6		
Charitable activities			
Donations and grants		-	-
Scouting activities and events		57,566	102,530
Braid Wood Campsite		61,128	44,409
Adult Support and Training		24,794	24,724
Central Support costs		107,753	81,186
Resources Expended before Depreciation		<u>251,241</u>	<u>252,849</u>
Depreciation		22,218	21,936
TOTAL RESOURCES EXPENDED		<u>273,459</u>	<u>274,785</u>
NET INCOMING RESOURCES		19,553	38,998
NET MOVEMENT IN FUNDS		<u>19,553</u>	<u>38,998</u>
TOTAL FUNDS AT START OF YEAR		1,281,728	1,242,730
TOTAL FUNDS AT END OF YEAR		<u>1,301,281</u>	<u>1,281,728</u>

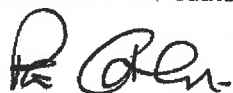


BUCKINGHAMSHIRE SCOUT COUNCIL
Balance Sheet as at
End of Financial Year

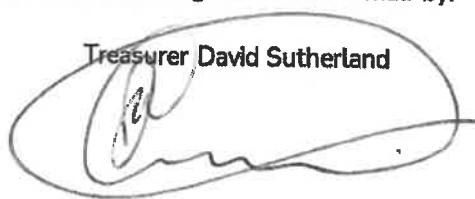
		31st March 2025	31st March 2024
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible fixed assets	7	891,195	890,216
Total fixed assets		<u>891,195</u>	<u>890,216</u>
CURRENT ASSETS			
Stocks	8	4,547	3,467
Debtors	9	5,429	5,980
Cash at bank and in hand	10	442,299	428,835
Total current assets		<u>452,275</u>	<u>438,282</u>
LIABILITIES			
Creditors - Amounts falling due within one year	11	42,189	46,770
Receipts in advance		<u>-</u>	<u>-</u>
		42,189	46,770
NET CURRENT ASSETS		410,086	391,512
TOTAL ASSETS LESS CURRENT LIABILITIES		1,301,281	1,281,728
Creditors - Amounts falling due after more than one year			
NET ASSETS		<u><u>1,301,281</u></u>	<u><u>1,281,728</u></u>
THE COUNCIL'S FUNDS			
General Fund	12	776,108	756,555
Revaluation Reserve		525,173	525,173
TOTAL FUNDS		<u><u>1,301,281</u></u>	<u><u>1,281,728</u></u>

Approved by the Trustees of the Buckinghamshire Scout Council and signed on their behalf by:

Chairman Peter Cathcart



Treasurer David Sutherland



5. INCOMING RESOURCES

	This Year		Prior Year	
	Total		Total	
	Funds		Funds	
	<u>all unrestricted</u>		<u>all unrestricted</u>	
	£	£	£	£
a) Incoming resources from generated funds				
County Levy	158,340		149,147	
Other grants and donations	-		-	
		158,340		149,147
Donations received in respect of the forthcoming refurbishment of the toilet block have been accrued.				
b) Incoming resources from charitable activities				
Section programme and activities				
Other activities				
Beavers	12,649		33,988	
Inclusion & Diversity	-		-	
Cub Scouts	2,630		21,870	
Other International	8,428		-	
Media & Communication	-		-	
Scouts	750		-	
Total Programme inc DoE	15,863		14,092	
Scouting activities and events		40,320		69,950
c) Braid Wood Campsite				
Braid Wood Campsite fees		78,885		86,966
d) Central and Adult Support				
Adult Support and Training	411		738	
Central Support/Office	923		784	
		1,334		1,522
e) Investment income				
Scout Association Short Term Investment Interest	-		1,553	
Other Interest	14,133		4,645	
		14,133		6,198
		<u>293,012</u>		<u>313,783</u>

6. RESOURCES EXPENDED

	This Year		Prior Year	
	Total		Total	
	Funds		Funds	
	<u>all unrestricted</u>		<u>all unrestricted</u>	
	£	£	£	£
a) Charitable activities				
Donations and grants		-		-
b) Scouting activities and events				
Beavers	13,207		38,276	
Cubs	3,360		24,465	
Squirrels	198		587	
Scouts	1,799		55	
Explorers			26	
Development	105		(2,391)	
Inclusion & Diversity			815	
International inc Jamboree	10,236		23,468	
Media & Communication	763		2,869	
Network			43	
Total Programme inc DOE	<u>27,898</u>		<u>14,317</u>	
		57,566		102,530
c) Braid Wood Campsite		61,128		44,409
d) Adult Support and Training				
Activities	-		-	
Adult Training	16,469		15,346	
Adult Awards	7		459	
Annual Dinner	8,318		8,919	
Safeguarding	<u>-</u>		<u>-</u>	
		24,794		24,724
e) Central Support Costs				
Administration and Secretarial	36,982		37,230	
Growth Dev Officer	13,844			
Meetings and Conferences	9,060		1,173	
Insurance	6,382		6,111	
Postage	523		368	
Printing, Stationery, Supplies	6,808		6,882	
Rent	11,248		11,248	
Travel	2,370		4,524	
Computer costs & phone	19,645		11,905	
Miscellaneous	<u>891</u>		<u>1,745</u>	
		107,753		81,186
		<u>251,241</u>		<u>252,849</u>
f) Depreciation				
Braid Wood	22,218		21,311	
Central Support	<u>-</u>		<u>625</u>	
		22,218		21,936
TOTAL RESOURCES EXPENDED		<u><u>273,459</u></u>		<u><u>274,785</u></u>

Resources expended include:

	2024/25	2023/24
	£	£
Wages, salaries & Pensions	30,802	30,980
Audit fees	6,180	6,250
Trustees' expenses reimbursed	2,043	1,704

During the year 7 Trustees were reimbursed for their out of pocket expenses arising from attending meetings and carrying out their responsibilities and activities.

7. TANGIBLE FIXED ASSETS

	Freehold land and Buildings (Braid Wood)	Braid Wood Plant and Machinery			Furniture and Equipment	Total
Asset cost	£	Pump £	Mower £	Compactor £	£	£
1st April 2024	1,137,698	31,196	8,658	798	38,493	1,216,843
Additions	-	-	-	-	23,196	23,196
Disposals	-	-	-	-	4,285	4,285
Revaluations	-	-	-	-	-	-
31st March 2025	1,137,698	31,196	8,658	798	57,404	1,235,754
Depreciation						
1st April 2024	256,235	23,206	8,657	653	37,876	326,627
Charge for the year	18,993	1,774	-	79	1,361	22,207
Eliminated on disposal	-	-	-	-	4,275	4,275
31st March 2025	275,228	24,980	8,657	732	34,962	344,559
Net Book Value						
1st April 2024	881,463	7,990	1	145	617	890,216
31st March 2025	862,470	6,216	1	66	22,442	891,195

Depreciation rates are as follows:

Schofield building	1/50th of original cost per annum
Other buildings	1/30th of original cost per annum
Plant and machinery	10 - 20% per annum, straight line basis
Furniture, fittings and equipment	20 to 33.33% per annum straight line basis

The property at Braid Wood was revalued by the Executive Committee, with effect from 1 April 2013, in line with the increase in the insurance value of the buildings over the period of five years since the previous revaluation.

	31st March 2025	31st March 2024
	£	£
8. STOCKS		
Duke of Edinburgh Award Scheme Stock	2,373	1,568
Stamps	2,174	1,900
	<u>4,547</u>	<u>3,468</u>
9. DEBTORS		
Prepayments and accrued income	5,429	5,980
10. CASH AT BANK AND IN HAND		
Cash at bank and in hand	442,299	428,835
	<u>442,299</u>	<u>428,835</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors	9,314	11,787
Receipts in advance	32,875	34,983
	<u>42,189</u>	<u>46,770</u>

12. SUMMARY OF FUND MOVEMENTS

	31st March 2024	Incoming Resources	Outgoing Resources	Transfers	31st March 2025
	£	£	£	£	£
Unrestricted Funds					
General Fund	756,555	19,553	-		776,108
Revaluation Reserve	525,173	-	-		525,173
Totals	<u>1,281,728</u>	<u>19,553</u>	<u>-</u>	<u>-</u>	<u>1,301,281</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund	Revaluation Reserve	Total Funds
	£	£	£
Tangible fixed assets	366,022	525,173	891,195
Current assets	452,275	-	452,275
Current liabilities	(42,189)	-	(42,189)
Net assets at 31st March 2025	<u>776,108</u>	<u>525,173</u>	<u>1,301,281</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Constitution

Buckinghamshire Scout Council is a registered charity whose purpose is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

2. Scope of the Financial Statements

These financial statements cover the activities directly controlled by the Scout Council. The activities of the Scout Districts and Groups are not reflected in these financial statements. These bodies are separate autonomous charities which are affiliated to The Scout Association.

3. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and comply with the *Statement of Recommended Practice Accounting and Reporting by Charities*, published in 2005 and updated in 2019.

(a) Accounting convention

The financial statements are prepared under the historical cost convention as modified to include the revaluation of fixed assets and investments.

(b) Recognition of income

Voluntary income

Voluntary income is received by way of grants, donations and gifts and is included in full in the *Statement of Financial Activities* when received. The value of services provided by volunteers has not been included.

County levy

The County Levy is now payable by youth members only in advance for a year ended 31 March. The amount receivable for the year ended 31 March 2025 is shown in the *Statement of Financial Activities*.

Investment income

Interest is accounted for on an received basis and includes all amounts earned up to 31 March 2025.

Incoming resources from charitable activities

This comprises income from the provision of services and activities supporting the objects of the Scout Council through operations including the County Campsite at Braid Wood.

The charitable activities have been analysed under the following headings:

- Scouting Activities and Events
- Development of Scouting
- Adult Support and Training
- Support and Services to the Scout Movement

The Scout Council's activities are largely financed by the levy on members and income from charitable activities. The activities have been classified as described in Note 6 below, and where income arises from these activities it is classified in the same manner.

Where possible the income and costs relating to a cost-centre are allocated in full to one of the above categories, but, in practice, more than one activity may be involved and details of the allocations are shown in note 5.

(c) Support costs

Support costs comprise the costs which enable the charitable activities to be conducted, but do not in themselves constitute a charitable activity. The support costs have been allocated to the costs of charitable activities based, as far as possible, on either the responsibilities of the member or members incurring the costs, or the reason for the resources expended.

(d) Governance costs

These are the costs associated with the governance arrangements of the charity which relate to compliance with legal and statutory requirements of the charity as opposed to those costs associated with fundraising or charitable activities. They include audit fees, the cost of trustee meetings, and of preparing statutory accounts.

(e) Fixed assets

The cost of acquiring fixed assets used for charitable purposes is capitalised and depreciation is calculated to write off the cost of assets brought into use at the Balance Sheet date on a straight line basis over their estimated useful lives.

In the case of the freehold buildings at Braid Wood the useful life is taken as 30 years, except for the new Schofield building which is taken to have a useful life of 50 years. No depreciation is provided on the freehold land.

Any gains or losses on the disposal of fixed assets held for charitable use are reflected in Net Incoming Resources in the Statement of Financial Activities.

(f) Grants payable

Grants payable are included in the Statement of Financial Activities as expenditure in the period in which the award is made. Grants which have been approved by the Trustees and agreed with the beneficiary but which are unpaid at the year-end are accrued. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued.

(g) Nature of Funds

Following the requirements of the Statement of Recommended Practice, the Funds of the Scout Council at the March 2025 Balance Sheet date show no Restricted Funds.

Revaluation Reserve

In March 2008 a professional revaluation of the land and buildings at Braid Wood Training and Activity Centre was carried out and the updated value was quoted as £750,000, an increase of £704,354 over previously written down value of £45,646. Subsequently, after the demolition of the main building and the dilapidated outbuildings at Braid Wood the revaluation reserve was reduced to £386,097.

Following a five year revaluation the revaluation reserve was increased to £525,173. It was felt to be both prudent and sensible to show this reserve in the accounts as an item separate from the General Fund.

Buckinghamshire Scout Council

Independent Auditor's Report to the Members of Buckinghamshire Scout Council

Opinion

We have audited the financial statements of Buckinghamshire Scout Council (the 'Charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP and applicable law.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material

misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

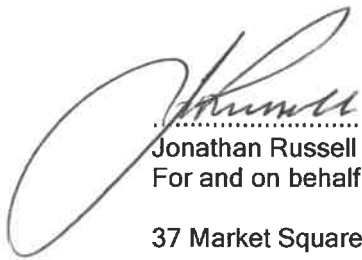
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Jonathan Russell (Senior Statutory Auditor)
For and on behalf of Just Audit & Assurance Ltd, Statutory Auditor

37 Market Square
Witney
Oxon
OX28 6RE

Date:

17 July 2025.