

Company Number 02789023

Registered in England

Charity Number: 1017853



St George's
WEYBRIDGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

ST GEORGE'S WEYBRIDGE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

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ST GEORGE'S WEYBRIDGE GOVERNORS, OFFICERS AND ADVISERS

GOVERNORS, DIRECTORS AND CHARITY TRUSTEES

The Governors of St George's Weybridge ('the Charity' or 'the School') are the Charity's trustees under charity law and the directors of the charitable company. The members of the Governing Body who served in office as Governors during the year and subsequently are detailed below:

| | | (1) | (2) | (3) | (4) | (5) |
|---------------------|---|-----|-----|-----|-----|-----|
| Mr D Nowlan | Chair of Governors from 22 November 2021 | ■ | ■ | ■ | ■ | ■ |
| Mrs S Allom * | | | ■ | | ■ | |
| Mr D Bicarregui* | | ■ | | ■ | | ■ |
| Mrs T Bowden* | | | ■ | | | |
| Mrs C Burnham | | | ■ | | | ■ |
| Mrs M Fawcett* | Appointed 21 November 2022 | | ■ | | | |
| Dr L Gordon | | | ■ | | ■ | ■ |
| Mr K Gosal* | Appointed 21 November 2022 | ■ | | | | |
| Mr J Hood* | | ■ | | | | ■ |
| Mr T Kirkham | Resigned 16 September 2022 and subsequently reappointed on 1 st March 2023 | ■ | | ■ | | |
| Mr N Lemmon | | | ■ | | | |
| Prof A H Muggeridge | Retired 21 November 2022 | | ■ | | | |
| Mrs S Munk | | | ■ | ■ | | |
| Mr C S W Prescott | Retired 27 November 2023 | ■ | | | | ■ |
| Mrs M Satchel * | | ■ | | | | ■ |
| Mrs C Shevlin * | | ■ | | | | |

- (1) Finance and Risk Committee
- (2) Academic and Pastoral Committee
- (3) Nominations and Governance Committee
- (4) Josephite Ethos Committee
- (5) Strategic Planning Committee
- * Parent of a pupil at one of the Schools

During the year the activities of the Governing Body were carried out through five committees. The governors voted in March 2023 to add a Strategic Planning Committee and they voted in November 2023 to disband the Remuneration Sub Committee and subsume its responsibilities into the Finance and Risk Committee. The membership of these committees is shown above for each governor.

OFFICERS

Heads

- St George's College Weybridge
- St George's Junior School Weybridge

Mrs RCF Owens
Mr A J Hudson (due to retire Aug 2025)

The Bursar

Clerk to the Governors (effective Sept 2022)

Mr G Cole
Mrs C Punt

Addresses **St George's College**
Weybridge Road, Addlestone
Surrey KT15 2QS

St George's Junior School
Thames Street, Weybridge
Surrey, KT13 8NL

**ST GEORGE'S WEYBRIDGE
GOVERNORS, OFFICERS AND ADVISERS**

Website www.stgeorgesweybridge.com

Bankers: National Westminster Bank plc
 9th Floor
 280 Bishopsgate
 London
 EC2M 4AA

Solicitors: Farrer & Co
 66 Lincoln's Inn Fields
 London
 WC2A 3LH

 Veale Wasbrough Vizards
 Orchard Court
 Orchard Lane
 Bristol
 BS1 5WS

Auditors: Moore Kingston Smith LLP
 Chartered Accountants and Business Advisers
 Devonshire House
 60 Goswell Road
 London
 EC1M 7AD

**ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
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The Governors of St George's Weybridge present their annual report for the year ended 31 July 2023 under the Companies Act 2006 and Charities Act 2011, thus including the Directors' Report and Strategic Report under the 2006 Act, together with the audited financial statements for the year.

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| DIRECTORS' REPORT |
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CONSTITUTION AND OBJECTS

St George's Weybridge ('the Charity' or 'the School') was founded in 1993, when the running of St George's was transferred from its founding Congregation of Josephites to a lay board of trustees, and is registered with the Charity Commission under charity number 1017853. It is constituted as a company limited by guarantee registered in England, No 02789023. The Charity is governed by its Articles of Association last amended on 20 December 2010.

The Charity's objects, as set out in the Articles of Association, are the advancement of education by the provision and conduct of a school or schools for boys and girls to enable the fulfilment of their academic potential and personal development within an ethos of Christian ideals which derive from the traditions and teaching of the Roman Catholic Church and by ancillary or incidental education or religious activities for the benefit of the community.

In furtherance of this object for the public benefit, the Charity operates two schools known as St George's College, Weybridge and St George's Junior School, Weybridge ("the Schools"), has established and administers bursaries, awards and other benefactions, and acts as the trustee and manager of property, endowments, bequests and gifts given or established in the pursuance of this object.

The Charity was known as St George's College Weybridge until 24 December 2012 when Companies House registered the change of name to St George's Weybridge.

AIMS, OBJECTIVES AND ACTIVITIES

Aims

The Charity's aims are:

- to establish the College as a day school for 11–18-year-old boys and girls and the Junior School as a day school for 2 - 11-year-old boys and girls, in which each child is encouraged to fulfil their potential;
- to offer all students a holistic range of opportunities so that they can achieve to the best of their ability within a framework of shared Catholic, Christian and Josephite values and standards; and
- to value and nurture students as individuals, giving them a sense of their own self-worth and of the value of service to others, thus preparing them for life beyond school.

The Board is mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011. In this connection the Board has monitored closely the guidance on public benefit produced by the Charity Commission together with its supplemental guidance on fee-charging.

Primary Objectives

The primary objectives of the Charity to fulfil these aims are:

- to provide a stimulating learning environment in which students can develop their academic potential to the full;

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- to provide a happy, safe and secure pastoral environment, rooted in the Roman Catholic tradition and shaped by Josephite values, in which students develop a sense of community, consideration, respect and support for one another;
- to provide students with a breadth of curricular and co-curricular activities in order to develop positively all aspects of their character and to enable their talents to be discovered;
- to provide financial support to enable children whose parents are unable to afford the full fees to benefit from a Georgian education;
- to provide inspirational governance and leadership combined with effective management;
- to provide the necessary administrative and logistic framework to meet the needs of the Georgian Family.

The annual objectives for 2023/24 are contained in the Strategic Report.

The aims and objectives set for the Charity's subsidiary is to facilitate the achievement of the Charity's aims and objectives as above.

GOVERNANCE AND MANAGEMENT

Governing Body

There is one Governing Body for the School. Details of the members of the Governing Body, together with the Charity's officers and principal advisers, are given on pages 1 and 2.

The Governing Body is self-appointing. Governors are appointed for terms of three years and may, upon re-election, serve up to three terms. Governors may not be reappointed until one year has elapsed since their last day of prior service.

Recruitment and Training of Governors

New members of the Governing Body are elected on the basis of various means, such as seeking applications from the Georgian Family or nominations from the Governors and the executive officers. Selection is based upon the candidates' professional qualities, commitment to the Schools, experience, personal competence and capacity to give of their time.

New Governors are inducted into the workings of the Schools, including Governing Body policy and procedures, through an induction process organised for them by the Clerk to the Governors. New Governors also attend specialist external courses on the role and responsibilities of charity trustees.

Members of the Governing Body attend external trustee training and information courses designed to keep them informed and updated on current issues in the sector and regulatory requirements.

Organisational Management

The members of the Governing Body are legally responsible for the overall management and control of the School. They meet five times a year. The work of implementing their policies is carried out by five Committees:

- The Finance and Risk Committee scrutinises revenue, the budget, capital expenditure, risk, safeguarding, health and safety, projects and other matters relating to the general running of the School. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body. The Committee meets four times per year and reports to the Governing Body. Previously, the Remuneration Sub Committee which considered all aspects of staff remuneration reported into the Finance and Risk Committee but in November 2023, a decision was made to disband the Remuneration Sub Committee and subsume its responsibilities into the

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Finance and Risk Committee. The Committee is chaired by Charles Prescott. Charles Prescott is due to retire in November 2023. Margi Satchel will then chair the committee.

- The Academic and Pastoral Committee considers educational and pastoral policy. The Committee meets three times per year and reports to the Governing Body. The Committee is chaired by Catherine Burnham as of November 2022.
- The Nominations and Governance Committee considers governor succession and screens nominated candidates for governorship. The Committee meets three times a year and reports to the Governing Body. The Committee is chaired by David Bicarregui.
- The Josephite Ethos Committee is charged with overseeing the active continuance of the Josephite Ethos at St George's, recognising that the number of religious in the Congregation in Europe is in decline. It meets 3 times per year and its members consist of Governors, Josephites and Staff. It reports to the Governing Body and is chaired by Louise Gordon.
- The Strategic Planning Committee was formed on 20th March 2023 and is charged with the implementation of the strategic plan and monitoring topical issues that come to the fore and how they might best be dealt with in the context of the strategic plan. The Committee has no delegated powers. Recommendations are routed to the Governing Body. It is chaired by Jason Hood.

The Board delegates executive responsibilities to the Heads of the respective schools and to the Bursar. The Bursar is Company Secretary to the Company and a director of the subsidiary and joint venture companies. The Heads, and the Bursar attend all meetings of the Governing Body's Committees with the exception of the Nominations and Governance Committee. There is a separate Clerk to the Governors appointed in September 2022.

Structure and Relationships

The School has one wholly owned non-charitable subsidiary, St George's Weybridge Enterprises Limited, whose annual profits are donated to the School under the Gift Aid Scheme. The trading activities of St George's Weybridge Enterprises Limited primarily comprise a retail outlet and revenue from letting of the school campus facilities when not in use by the Schools.

The School also has a joint venture, St George's Weybridge and Surrey County Tennis Centre Limited ('the joint company'), which is owned in equal partnership with Surrey Lawn Tennis Association. The purpose of the joint company is to maintain and operate the tennis centre and operate a public membership scheme to raise revenue to offset the running costs of the centre.

Employment and Remuneration Policy and Engagement with Employees

We engage with our employees about future School activities and issues of direct concern (such as terms and conditions) through a range of mechanisms. All employees have the opportunity to elect colleagues to represent them on various committees and groups that meet from time to time. These groups have been reviewed and adjusted over the year to improve cohesion across the organisation.

We also engage with employees through questionnaires, surveys and staff meetings, and where possible include representatives in the development of HR policies. We have a range of detailed HR policies to support and have regard to our employees' interests, our charitable and business objectives and to ensure compliance with employment legislation. As part of ensuring that the regard for employee interests affects Company decisions, in November 2022, all staff were invited to participate in a staff engagement survey covering all aspects of their employment. Results were overwhelmingly positive with the vast majority of staff agreeing they would recommend the School as a good place to work.

Governors further demonstrate regard for employees' interests through staff remuneration. Remuneration is decided annually by the Board after receiving recommendations for annual pay rises from the Finance and Risk Committee. Teaching staff are paid on an internal scale with progress determined by appropriate performance

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and time. They receive additional payments for management responsibility and duties above the contractual norm. A minority of business (i.e., support) staff are paid according to an internal scale with the remainder of business staff remunerated with reference to the market rate for their sector. A range of benefits is available to staff such as workplace pension contributions, staff fee remission, life assurance and enhanced access to private health cover.

From September 2021, Teachers can opt out of the Teachers' Pension Scheme and join a defined contribution pension scheme, together with equivalent critical illness and life cover, thus providing added choice. Business staff can elect to contribute to their scheme through salary exchange, benefiting from the tax saving.

Senior staff remuneration is linked to their performance appraisals and is recommended by Finance and Risk Committee and approved by the Chair of the Board and Chair of the Finance and Risk Committee.

The School has published its Gender Pay Gap report for 2022 which shows a mean gender pay gap of 15% (2021: 15%) and a median gap of 30% (2021: 26%) due to the significant majority of our lower paid roles being taken up by women.

The School is an equal opportunities employer and will treat all employees, members of the Georgian Family (i.e. people who have an association with the Schools) and any person visiting the School in accordance with the Equalities Act and the School expects all employees and all other members of the Georgian Family to comply with this policy. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs.

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Governing Body, as directors of the charitable company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the members of the Governing Body to prepare financial statements for each financial year. Under company law the Governing Body members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governing Body members are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The members of the Governing Body are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the School's constitution. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the Directors, as members of the Governing Body at the date of approval of this report, is aware, there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each member of the Governing Body has taken all the steps that he or she should have taken as a member of the Governing

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Body in order to make himself or herself aware of the relevant audit information and to establish that the charitable company's auditor is aware of that information.

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| STRATEGIC REPORT |
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Governors have consistently acted in the way we consider, in good faith, would be most likely to promote the success of the Charity which is in the best interests of its beneficiaries, and in doing so have regard (amongst other matters) to:

- The likely consequences of any decision in the long term,
- The interests of the company's employees,
- The need to foster the Charity's relationships with its beneficiaries, customers, suppliers, and others,
- The impact of the Charity's operations on the community and the environment,
- The desirability of the Charity maintaining a reputation for high standards of business conduct and,
- The need to act fairly

This has been achieved through the application of our Mission Statement, Strategies and resulting action plans as set out below.

MISSION STATEMENT

To inspire all in our Josephite, Georgian Family to be the very best version of themselves.

STRATEGIES TO ACHIEVE THE PRIMARY OBJECTIVES

The annual objectives are derived from the St George's Weybridge Strategic Plan, which has a 3 year horizon and groups strategic objectives into the following themes: Ethos Culture & Pastoral Care, Academic, Enrichment, People, Financial Health, Junior School Focus and Community. Each of these themes has an accompanying objective which in turn has a number of plans designed to make tangible progress towards the objective.

The primary strategic focus for the period has been ensuring financial resilience over the coming years in the face of significant cost pressures and economic and political instability. Work has been conducted to identify areas to reduce running costs and to model the effects of, and develop plans for, the likely introduction of VAT on school fees under a new government. Our aim is to shield existing parents as much as possible whilst retaining our premium offering such that it remains affordable and attractive to prospective parents.

Capital enhancement plans have been reviewed and re-programmed to preserve financial flexibility and include a major investment over the year in solar photovoltaic installations, which have had a substantial impact on reducing our reliance on grid electricity. Our work in the area of sustainability led to the School being awarded the Runnymede Business Award for Sustainability and the School's electrical contractor winning the Partnership Award at the ECA Awards Ceremony for their partnership with St George's.

More operationally, the school has focussed on strategies that respond to the most recent parent survey. Notably these include the introduction of a one-to-one student device programme at the College and a project to improve parent communications across both schools.

Continuing to develop our approach to Equity, Diversity and Inclusion Learning, we have partnered with Inclusion Labs, a specialist educational EDI consultant, to introduce a programme of work. Surveys across the school community have informed the EDI Steering and Working Groups in developing, with support from Inclusion Labs, actions to take forward.

Partnerships with local state schools, particularly the Bourne Educational Trust and the Lumen Learning Trust, have continued to expand and develop over this period, including awarding two Transformational Bursaries to

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students from our partner schools from September 2023. We were also delighted to win the Together Award at the BBC Radio Surrey and Sussex Make a Difference Awards ceremony, for the School's work with teenage refugees being homed in the local area.

ACHIEVEMENTS AND PERFORMANCE

Progress against Annual Objectives

| Objective: | Progress: |
|---|---|
| Continue to develop and implement active measures to increase Equity, Diversity and Inclusion | We have partnered with Inclusion Labs, a specialist EDI consultant in education, to develop a programme of actions. These were based on a comprehensive survey of all layers of our community and provided priority areas for action. Both schools hosted their inaugural, and very successful, Celebration of Cultures Days. |
| Review the existing balance of resources to best support the work of the Charity | Governors and the Executive Leadership have conducted a detailed review of resource allocation and put in place plans to rebalance these where needed. |
| Conduct a wide-ranging employee survey to inform future staff strategies | A staff engagement survey was undertaken in November 2022 using RSAcademics, which has shown overall strong levels of staff satisfaction, whilst identifying some areas of focus in the coming year. |
| Holding a social event at the Junior School to increase local community engagement | This event has been scheduled for September 2023 with good levels of engagement from the local community. |
| Review how pupil and student achievement is celebrated | At the JS, the traditional Prize Giving format has been refined to enable the celebration of every child and provide the opportunity for pupil voice. At the College, the introduction of Graduation Night for outgoing Upper Sixth was incredibly well received with almost 100% attendance from students and parents. |

Review of Achievements and Performance for the Year

Academic

St George's College students were again awarded an impressive set of results this summer. 97% of grades were A* - C at A level, with 85% at A*-B and 54% at A*-A. Our top 25% of candidates gained the equivalent of three A* grades at A level and an EPQ Grade A. Two students achieved their Oxbridge places and 62% of students attained places at Russell Group Universities.

At GCSE, the College achieved 100% five A* - C grades. 19 students gained straight A* (8/9s) and 23 students gained straight A*/A (9-7). 50% of grades at GCSE were A* - comparable to 2019. 68.2% of our most able Mathematicians gained A* in Further Maths GCSE.

All Year 10 (Fourth Year) students were entered for the IGCSE English Language, a year early, with 99.6% gaining 9-4 grades. Two Fourth Year students entered GCSE language exams attaining a 9 in German and an 8 in Chinese. In Third Year (Year 9) four students sat Language GSCEs (Italian, German, Spanish) and all attained 9s.

At the Junior School (2022-23), there were 48 girls and 40 boys in Year 6. All the children chose to sit the 11+ for St George's College and all were offered places, with 63 accepting places for September 2023. Junior School children were awarded nine Academic Scholarships, three Music Scholarships, five Sports Scholarships, three Drama scholarships and two Art Scholarship to the College.

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We continued our superb pastoral care with a focus on equity, diversity and inclusion. Events such as the colour run and neurodiversity week highlighted the school's commitment to full inclusion. Children were encouraged to consider those less fortunate than themselves during Georgian outreach week which saw visits to the care home. We also continued to support the charity St. Joseph's African Aid and the money raised went to buy sewing machines and build toilet blocks for schools in the Congo.

Our library went from strength to strength. We held two book fairs and had three author visits to encourage the children with their reading. We celebrated World Book Day with the whole school dressing up and many activities took place around the school.

In Maths, all the children from Year Six and some children from Year Five participated in the Primary Maths Challenge. Our most able pupils continued to participate in advanced challenges, such as the Junior Maths Challenge where we won three gold, one silver, one bronze award. We had great success yet again in the online Quiz Club competition with one of our Year Six teams reaching the National Finals. Many successful inter-school competitions were run throughout the year with teams taking part from Year Two to Year Six. There were exciting field trips to Butser Farm, Juniper Hall, the Natural History Museum and the Children's Museum. In History, there were themed days for Egyptian, Greek and Victorian topics to enrich the curriculum. The whole school celebrated the King's coronation.

The last year has seen the RE department working hard to prepare for the new curriculum issued by the Catholic Church. This raises expectations for children's attainment.

Music

College GCSE candidates performed very well with 54% Grade A* and 80% A*-A, with positive Value Added. This was our largest cohort yet, totalling 14 students. A Level Results were also pleasing, with 100% Grade A, and a student continuing to study Music at university.

The extra-curricular provision for the Music Department has continued to flourish this year, with the typical offering of regular concerts, recitals and music provision for Assemblies, Masses and other important school events. Composition Club has shown particular development and growth, giving one of the most memorable Lunchtime Live Recitals of the year where our young composers presented their pieces to an astounded audience.

The year opened with a celebration of our newly refurbished organ as we welcomed D'Arcy Trinkwon to perform a recital of diverse and exciting repertoire fully showcasing the capabilities of the instrument. We also took a group of 25 Music Scholars and/or Chamber Choir Members on a residential trip to Brighton over October half-term, where we combined forces with All Saints, Hove for a sung morning service, followed by a recital given by our students. We also gave recitals at St. Margaret's Rottingdean and Danny House Retirement Home. The students performed brilliantly and received numerous plaudits.

The Chamber Choir also presented our Annual Sung Requiem for All Souls' Day, this time performing John Rutter's setting, featuring student soloists – vocal and instrumental – from the 4th, 5th and Upper 6th. We were fortunate to have had a workshop on the piece with Graham Ross, Director of Music at Clare College, Cambridge who has studied under and works with, John Rutter himself. The term concluded with an epic Festive Concert featuring all of our ensembles, and a peaceful and prayerful 9 Lessons and Carols strongly supported by the Chamber Choir performing a repertoire of atmospheric and appropriate pieces. We were also delighted to be asked back to musically contribute to the Addlestone Christmas Lights Switch on and make use of the brand new grand piano in the foyer of St. Peter's Hospital with staff and students performing festive favourites (instrumental and vocal).

The opening of the Easter term was hugely exciting with the return of a fully staged musical – The Wizard of Oz – to St. George's. For the first time, the pit band was made up of a number of St. George's students who more than held their own against the professional musicians who supported.

The Summer Term had the usual plethora of 'Celebration of Achievement' events. The scholars also enjoyed their new location at the bottom of the staircase in the Activity Centre for the Scholars' Festival. The wooden seating made a perfect tiered stage to allow for some impressive group performances of music by Bizet, Beethoven and Dvorak to name a few. We had our typical summer large scale concerts – a Summer Serenade and the Rockshop concert which has become a firm favourite. We are looking forward to the continued flourishing of the Music Department in the 2023-24 academic year.

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In the Junior School, we have very healthy numbers in all sixteen of our music ensembles and choirs, with Lower Years Choir seeing record numbers of 80 members last year. A new addition to our Music clubs list was Lower Years Percussion Ensemble which has proved hugely popular.

A number of children took ABRSM music exams in school over the course of the year with 32% achieving a pass, 48% achieving a Merit and 14% achieving a Distinction, which is an improvement on last year's results, as well as children taking music exams through a variety of other music boards outside school. Four Year 6 pupils applied for Music scholarships to senior schools and three were successful in being awarded scholarships.

The Year 3 Instrumental Scheme has proved very popular. Having the opportunity to try a wide variety of instruments throughout Year 3 is hugely beneficial to the children whether they then choose to start having 1-1 lessons on a Scheme instrument or they opt to learn one of the other instruments we offer. Our Informal Concert in October was followed by our annual piano recital in November.

In December, following Junior Choir singing at St George's Christmas Fair, we had a very successful Christmas Concert involving all our ensembles followed by our Carol Services in the College chapel. Our Chamber Choir then took part in a Christmas concert at The Landmark, Teddington, joining Surrey Brass in their Christmas festivities.

In the Easter term we held our three Inter-House Music competitions, celebrating all the musical talents of the children in Upper Years. At the end of term we had our hugely successful annual Choral Concert involving all four choirs, Lower Years Choir, Junior Choir, Senior Choir and Chamber Choir. There were 180 children taking part aged 5-11 years. The concert took place in the chapel and it was incredibly well supported by the parents.

In the Summer term we had a Summer Ensembles Concert and a Summer Soloists and Singers Concert. Lower Years Choir performed at the St George's Summer Fete and the following week Junior Choir performed at the Weybridge Arts Festival for the second year. Also, pupils in Year 1 performed on the recorder in their end of term assembly as well as Lower Years Choir performing and in the Year 2 end of term assembly, the children performed on the ukulele as well as Lower Years Choir making another appearance.

With our Music Outreach Programme, we have made more links with local schools, offering twilight sessions to their staff encouraging music leads to incorporate more music within their schools. In May we hosted our annual KS1 Choral Festival inviting four local schools to the Junior School to join our Lower Years Choir for a choral afternoon. We continue to collaborate with Just So Singers, putting on a joint Christmas concert with our Junior Choir, as well as taking part in a joint music and movement workshop with our Chamber Choir.

Sport

It has been a busy year of sport at the College with higher levels of participation and some of our best results, ever. 2022-23 also saw a number of international sports tours; Senior rugby, hockey and netball tours to South Africa, U15 boys' rugby tour to Ireland and U14 boys' and girls' hockey tour to Holland.

Rugby formats ranged from full contact to tag rugby, with fixtures enjoyed all age groups. The U12A team finished unbeaten in the Surrey Rugby Festival. In the Surrey 7's competitions, the U15s were runners up and the U16s were crowned Surrey Champions. The term culminated with the highly acclaimed Rosslyn Park National Schools 7's, where the U16s qualified for the knockout round.

Netball has continued to gain in strength with block fixtures involving over 21 teams every Saturday, consistently winning over 50% of the matches. At the Surrey Finals, the U12 team became Surrey Champions.

Within girls' hockey, the U12 team were crowned Regional Champions. The U13s were runners up in the Independent Schools Hockey Cup and were undefeated at the Regional Finals. The U14s ended the year as Runners up at the National Hockey Finals and the U15s finished 4th in the Independent Schools Hockey Cup. The U16 & U18 indoor hockey teams both qualified for the South East Finals.

The 1st boys' hockey team were Regional Indoor Champions and competed at the National Indoor Finals, finishing 3rd in the Country. They also played in the National Finals (outdoor) and finished with a silver medal. In the Independent Schools Hockey Cup, our U13 and U19 teams finished with a silver medal and our U15 team went one better to be crowned Champions. The U12 & U13 teams became Regional Champions with the U13's finished as National Runners Up. The U14 team were crowned National Champions at the Tier 2 Finals.

There have been plenty of races to take part in on the river. In the Schools Head of the River, the J15 boys VIII came 2nd overall, whilst the J15 girls VIII finished 9th in The Scullery. Our Girls 1st VIII qualified for the Prince Philip Challenge Trophy at Henley Royal Regatta for the first time in College history and raced

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incredibly well. At the National Schools Regatta the Girls 2nd quad won bronze medals in the Wimbledon Centenary Final.

There have been opportunities galore in tennis with our 25 courts packed full of action. Our Junior boys team won the Independent Schools League, hosted at Eton College. The U12 Boys and U15 Girls became Surrey League Champions. At the ISTA National Championships, we fielded teams in all competitions. The U19 boys team were particularly impressive, placing 6th overall from 64 teams and one of the U15 girls pairs reached the quarter-finals.

In cricket, we fielded over 200 fixtures this year, our most ever. The 1st XI Boys enjoyed this year's Cricket Week which were all closely contested games. The 1st XI Girls became Surrey U17 Champions, beating Emanuel School by 10 wickets.

Our Junior Girls and Intermediate Boys teams qualified for the ESAA Cross-Country Cup National Finals, placing 8th and 25th respectively. Our athletics teams competed in multiple meets, the highlight being the ESAA Track & Field Cup where the Junior and Inter Girls teams qualified for the Regional round.

At the Junior School, we have achieved the Platinum Sports award for our delivery of PE and Games both within the curriculum and for our extra-curricular/fixture provision. Active Surrey commended both our Colour Run initiative and the introduction of football having listened to pupil voice and hosting a Sports Forum.

We now have Chelsea Foundation running afterschool Football clubs for upper year pupils, starting in the Summer term 2023. On 17th March, we hosted a #letgirlsplay event to celebrate International Women's Day by encouraging as many of our girls as possible to take part in football at break.

Our Year 6 House Sports Captains now run a football and dodgeball club for Year 2 on a Tuesday break time. They spoke in assembly to the children about this.

All our Year 4 pupils were given the opportunity to participate in Bikeability Level 1 run by Surrey County Council. 100 pupils took part in the London Mini Marathon from across the School (28 representing the School for the first time) raising £10,450 for the Royal Hospital for Neuro-disability. A Paralympic Talent Development Coordinator spoke to one of our wheelchair users with regard to future opportunities in wheelchair racing. Sports highlights to date this year are as below:

Girls' Football- we have had 41 matches this half of term (not including tournaments) Boys' Football- we have had 55 matches this half of term (not including tournaments) Highlight: U11 IAPS Regional football @ Lambrook School, Won 2-0 v Lambrook School, Won 1-0 v Papplewick School, Won 1-0 v Hoebridge and Won 1-0 v Crossfields and Qualified for the IAPS National Finals and were knocked out in the quarter finals of the Plate (Top 16 finish)

Girls' Hockey U11A Surrey Champions, U11A IAPS Regional Winners and U11 Girls IAPS National Finals hockey 3rd Boys Hockey Hosted a touring team from Manchester Grammar School

Boys' Rugby U8, U9, U10 and U11 attended Surrey festivals

Girls Netball U11 IAPS Regionals semi-finalists and U11 Surrey quarter-finalists

Girls Cricket U11 IAPS Bronze Medal winners, U11 First ever hardball cricket fixture

Girls Tennis U10 St George's Weybridge Festival runners-up

Boys Tennis U10 St George's Weybridge Festival Tier 1 Champions

Gymnastics- IAPS National gymnastics, U11 boys- Teams 2nd, U11 girls- Team 3rd

ISGA 4-piece National, U11 South East Regional tumbling champion- Alfred Phillips

U11 Girls Freestyle Relay & 50m Individual Breaststroke qualified for IAPS National Finals

U11 Girls Freestyle & Medley Relay qualified from the Surrey Schools event for the Regional Finals

Panathlon Team Bronze Medal at the Easter Term event

Sports Leaders Twenty Year 6s completed Sports Leaders training delivered by Active Surrey

Cross Country U11 Girls Champions Elmbridge & Runnymede District

U10 Boys Champions Elmbridge & Runnymede District

U9 Girls Champions Elmbridge & Runnymede District

Art

At the College the exam grades were among the highest recorded for the department. The A-level year group performed well achieving 50% A*, 75% A*-A grades, an increase of 21% on the 2022 results, and 88% achieved A*-B. The GCSE students performed outstandingly well with 48% of our students achieving a 9-8 grade and 82% attaining a 9-7. Our Value Added was one of the strongest in the school with an average 0.7 increase per student.

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Extra-curricular Art clubs were expanded, and we worked in close conjunction with teachers from other departments to engage with their skills and interests in the subject. They assisted in the running of clubs including disciplines such as Photography, Craft, Drawing and Architecture. An expansion of after-school opening hours to four days a week was also received warmly by the students with KS3 clubs running and GCSE and A-level students taking part in support sessions, life drawing and additional chances to develop their studio practice.

We worked collaboratively with the Music and Drama departments on the production of 'The Wizard of Oz', with scholars and keen artists helping with the set design and painting. Our 'Artist of the Week' initiative, launched last year, is now established and the hallway displaying the winners of this accolade is a real talking point. We have been actively involved in the House system running a Christmas Card competition and in the Summer term, the ever popular Mural competition challenged students to respond visually to the coming year's Chaplaincy themes of Mercy and Honesty. We ran several trips including to Tate Modern for their Tate Late event and we also ran Easter holiday studio sessions to support the students as they prepared for their exams.

We finished the year with our annual Saint George's College Summer Exhibition for A-level and GCSE artists and parents and our Art scholars exhibited work and demonstrated their skills at the Scholars Festival. Alongside this, we put up an exhibition of Sixth form artwork in the Activity Centre. First to Fourth year artists also had the opportunity to exhibit in the summer as part of their annual 'Celebration of Achievement' event. At the start of the summer, we hosted a group of asylum seekers in conjunction with the Kennedy Club to develop an art project and provide a day of creative opportunities for them.

In the Junior School, 2022/23 proved to be yet another impressively productive year for the pupils of Art and Design Technology. The Year 6 Leavers Outreach Program saw a wonderful set of ceramic tiles for permanent display at the St Augustine's Care Home along the theme of 'Simple pleasures with grandparents' realised.

The sewing machines were brought back into action in the lunchtime club, kindly hosted by several parents who helped the children stitch bunting for the school fair using old-school dresses. The kiln was constantly firing with Year 5 producing pots based on a marine theme after studying the work of ceramic artists both past and present. Personalised clay tiles and stunning glazed fish fridge magnets were all produced.

Year 4 produced stunning African-themed masks and air-powered rockets. Several keen Year 6 artists painted a stunning set for their final-ever production at St George's Juniors which really helped bring the play to life. Year 6 got their hands and the workshop, dirty with their figurative plaster of Paris sculptures, before getting to work on their nail and thread art.

There were 12 talented artists in Year 5 who signed up for the after-school scholarship program where they are being helped to produce a portfolio of work to submit to The College in the hope of gaining an Art scholarship. Two Year 6 pupils were successful in their pursuit of an Art Scholarship.

The department has recently acquired a laser cutter which opens the door to lots of CAD projects and giving the pupils a greater insight into modern manufacturing techniques.

Drama

At the College, In the last academic year, the GCSE year group performed exceptionally well, with 40% of our students achieving a 9-8 grade, and 58% achieving a 9-7 grade. 60 students (an increase of 15 from the previous year) took their LAMDA exams in June 2023 with 73.3% achieving distinctions (an increase of 7% from last year) and 23.3% achieving merits.

The department kicked off the year with the musical production of *The Wizard of Oz*, a wonderful production involving students from 2nd year to U6th which played to full houses across three nights in January. The pupils worked with skill, energy and flair to produce an outstanding production.

The department ran a full itinerary of KS3 extracurricular activities, in particular several students were able to experience working with light and sound as part of the Technical Theatre Club and indeed some of these students went onto to provide production support for the school musical *The Wizard of Oz*.

In the Easter term, the Senior pupils from Fifth to Upper Sixth gave a raw and unflinching performance of Brecht's *Mother Courage*, a play that asks the audience to consider the ramifications of war upon the state and the individual. First Year students created an impactful interpretation of Shakespeare, performing the ever popular and always challenging *The Tempest*.

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In the Summer term, students in the Second and Third Years worked tirelessly in creating the humour and larger-than-life characterisation of Roald Dahl's *The Witches*. Drama scholars from Third to USixth worked on a devised recreation of *Alice in Wonderland*, exploring themes of grief and abandonment. The Drama department enjoyed a range of theatre trips including – *Caucasian Chalk Circle* at the Rose Theatre Kingston, *Othello* at the Yvonne Arnaud Theatre in Guildford and *Who Killed my Father* at the Young Vic Theatre, London.

In the Junior School, we said goodbye to Year 6 with "Matilda" at the end of the last academic year. A tremendously fun amalgamation of a few of the tales from Dr Seuss showcased some fantastic acting and singing talents and was performed during two very busy nights in June with an excellent reception. Year 4 developed their physical characterisation and went back in time to perform a historical piece revolving around Queen Boudica and the Roman empire. The pupils loved exploring the ferocity of the time and enjoyed it thoroughly. They also took part in "Greek day", which included many different exercises throughout the day – in drama, they designed and made their own Greek theatrical masks exploring some fascinating expressions. During the Christmas Term 2022, we completed a dive into the Middle Ages with an edited performance of Geoffrey Chaucer's "The Canterbury Tales." The history of these moral tales resonated with today's world just as much as they would have done all those years ago.

Year 3 went on a trip to Wonderland with an Easter production *Alice the Musical*. With a small amount of rehearsal time, there were some fantastic standout performances and some seriously silly fun had by all who came to watch. They also enjoyed their usual curriculum-based drama workshop on the theme of Ancient Egypt in November.

LAMDA lessons were introduced to Year 5 for this first time with about one third of the year group signing up. The results from the children were very impressive. Year 6 also had a tremendous year with their LAMDA speech and drama exams. In the Summer term they completed their course for verse and prose, public speaking and acting exams achieving some fantastic results.

Co-curricular Activities and Trips

The Co-Curricular programme has continued to develop over the last year, with just under 200 clubs running throughout the week and an activity on offer to engage all members of the College community. This year saw the introduction of the inaugural Activities Fair, which allowed students the opportunity to experience all that's on offer and speak with the club leads.

New clubs such as Raspberry Pi, Lego Robotics and Discovery Science has allowed the students to expand their involvement in STEM based activities, while increasing their exposure to coding. We also saw Starbooks, Meditation and Italian Club joining an ever-growing list and giving the students a chance to further explore their passions.

The Activity Centre continues to be central to the Co-Curricular programme, with it being in use before, during and after-school. We have a number pre-school sports clubs that focus on preparing students for the following season and helping those with performance aspirations to continue to refine their technique. The school day is jam-packed and it's been wonderful to see clubs such as climbing, badminton, dance, self-defence and Locker 27 attended by so many students. After-school is again incredibly busy and it's been great to see whole school events running alongside the traditional sporting training sessions, highlighting what a multi-purpose space the Activity Centre is.

The Duke of Edinburgh Award continues to excel, with 111 Third Year students undertaking their Bronze Expeditions in the Surrey Hills; 54 Fourth- and Fifth-Year students their Silver in Hampshire and The Chilterns; and 17 Sixth Form students enrolled in The Gold programme with expedition to Wales and The Lake District. The extension programme, which initially started with an academic focus, has continued to grow. Drama, Art and Music are among the areas to offer a greater amount of developmental activities for their scholars, with sport continuing to offer provision individually and to the scholar body as a whole.

We returned to a full trips programme, with a mixture of day trips, evening productions and residential excursions in the UK and beyond. The summer holidays saw a two wonderful trips head to Iceland and South Africa. The Iceland trip was attended by the Fourth Year Geographers, who explored this quite incredible country and loved every minute. The South Africa trip saw our sports teams land in Cape Town and play rugby, hockey & netball along the garden route to Port Elizabeth. This really was a trip of a lifetime for all involved.

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Our current extra-curricular programme offers in the region of 100 activities for the children to choose from and they cover a breadth of activities before school, at lunchtime and after school for all pupils in Reception to Year 6.

In the Junior School, we offer a full range of dance activities (Street Jazz, Modern and Ballet). We encourage staff to suggest new activities, based on their personal interests, although there are many perennial favourites such as construction club and Year 2 football. We try to strike a balance between outdoor and sporting activities with those based indoors, such as papercraft, drawing and sewing.

Chess and STEM remain popular activities throughout the school and the Daily Mile Running Club with Year 1 proved popular again. Similarly, cross country for the upper years is extremely popular throughout the year. Our Sports Leaders in Year 6 led some activities for Year 2 pupils at first break, using the skills they have acquired from some training that we delivered to them.

We have welcomed back our Mandarin teacher who provides a session before school. New clubs this year have included Chelsea FC delivering sessions on offer to all lower years' and upper years' pupils to supplement the introduction of Football to the Games programme.

Music continues to be an integral component of our programme. There is a wide variety of activities including Junior and Senior Choirs, Chamber Choir, orchestra, instrument ensembles and Rock Shop! On Saturday mornings, we offer Fencing in the Upper Years, together with girls' cricket for Years 1-6 throughout the year.

All pupils in the Upper Years attended one residential trip between March 2023 and July 2023. These trips are so important for the children's development. Our newly appointed Curriculum Leader for Modern Foreign Languages led a trip to France, the first one since 2019, which proved to be very successful. We visited a new venue and all the feedback received from pupils, parents and staff was very positive indeed, we are booked to visit again in May 2024.

The Year 6 Georgian Outreach (GO) programme was offered to all pupils in Year 6 in June. Once again, we explored opportunities for learning in the outdoors supporting an Environmental Project on Esher Common, as well as one on the doorstep supporting the farmer whose land backs on to Broadwater Field. We welcomed 100 children from a local State School for some Forest School lessons in our "Georgian Glade" as well as some sports activities. All pupils within Year 6 were involved with the four class projects which culminated with a truly memorable concert at Christ the Prince of Peace Church led by our pupils in J6-3 to our local parishioners. We also live streamed the event to the parishioners who could not attend in person as well as to our friends gathered at St. Augustine's, Whiteley Village and Sutton Lodge in Walton. This programme provides valuable opportunities for the children to dedicate their time to serve others. All four projects focus on how each individual Year 6 pupil can channel their talents to brighten up the experiences of others.

Estate

Our estate continues to be maintained to a high standard and maintenance and facilities scored very highly with parents in the most recent parent survey.

The College cricket nets were replaced by a brand new 8-lane facility completed in Spring 2023.

Additional solar PV installations delivering 550kWp have been installed on a number of roofs at the College and Junior School to significantly improve our self-generation capability. Each installation has so far exceeded its projected generation.

At the Junior School, the hockey astroturf has been resurfaced to provide a high-quality experience for our children.

Sustainability

St George's continues to place a high priority on reducing adverse impacts on the environment from our activities as far as possible, and we were delighted that this was recognised through winning the Runnymede Business Award for Sustainability and partnering with PowerCor in their achieving the Electrical Contractor of the Year Award for Partnership. We are a featured school in the inaugural Independent Schools' Bursars Association Sustainability Supplement and the Bursar took part in a panel at the 2021 ISBA Annual Conference to discuss promoting sustainability in schools. St George's was also a featured school in the Sustainability presentation

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given to the joint HMC/IAPS conference for independent school Headteachers in October 2022. In June 2023, St George's hosted, and provided a keynote presentation on our Ground Source Heat Pump system for, a seminar for independent school governors organised by the Association of Governing Bodies for Independent Schools.

As part of measuring our impact we take part in the Streamlined Energy & Carbon Reporting (SECR) process, the latest figures from which are provided here (n.b. for years 2021-22):

| | Current Reporting Year: 2021-22 | Previous Reporting Year: 2020-21 |
|--|------------------------------------|-------------------------------------|
| Total Energy Consumption (kWh): includes gas, purchased electricity, fuel and transport and self-generated electricity and excludes on-site electricity generated from solar PV | 5,205,121 | 5,010,137 |
| Emission from combustion of gas (metric tonnes of Carbon Dioxide equivalent (tCO₂e)) (Scope 1) | 618.8 | 597.8 |
| Emissions from combustion of fuel for transport, plant and equipment tCO₂e (Scope 1) | 22.1 | 32.4 |
| Emissions from purchased electricity tCO₂e (Scope 2, location based) | 332.9 | 309.8 |
| Self-Generated electricity tCO₂e (Scope 2 - Avoided) – Solar PV generated | 21 | 18 |
| Emissions from business travel in rental cars or employee-owned vehicles where the college is responsible for purchasing the fuel (Scope 3) | 0.4 | 0.2 |
| Total gross CO₂e based on Scope 1, Scope 2 and Scope 3 (as above) | 974.2 | 940.2 |
| Intensity ratio: tCO₂e for the above/ number of occupants (1,659) | 0.587 | 0.590 |

Energy monitoring is in place for all electricity, water, and gas usage, with automated monthly reports enabling investigation of anomalies. Microwave and daylight sensors, along with centralised IT equipment control and centralised heating control all lead to a reduction in overall energy consumption. Extensive use is made of Solar Photovoltaics (PV), with a further 550kWp of installations installed or to be completed by year end 2023.

As a result of a clear focus on reducing our carbon footprint, through both physical and behavioural measures, we were pleased to record a 15.7% reduction in total energy used at the College in 2022-23 compared to 2021-22 and a 27.6% decrease at the Junior School, thus saving 131 tonnes of CO₂e.

Successful efforts to reduce water consumption include waterless urinal systems, and the specific use of plants and shrubs requiring less irrigation. The Grounds Team have an extensive sustainability strategy including re-using all natural waste on site, creating wild-flower meadows for insects and cut wood hedging for deer as well as working closely with Surrey Wildlife Trust to enhance biodiversity, for example by adjusting the flow of the R Bourne through the grounds to improve spawning areas for fish.

St George's promotes recycling across the estate, with facilities in place for the recycling of paper, cardboard, glass, plastic, food waste, batteries, print toner and ink, tennis balls, and crisp packets. Additionally, all paper used is 100% recycled and unbleached and there has been an effective drive to reduce unnecessary printing, copying and lamination.

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With regard to construction and the estate, all new builds exceed planning regulations and refurbishments seek to improve thermal efficiency. The wooden roof of the recently built Activity Centre is an example of carbon sequestration, and other features of new builds include use of Heat Pumps and Solar PVs. For grounds and maintenance use, the Schools have a number of all-electric vehicles, in addition to an all-electric car for staff pool use, and the school is moving to electric machinery such as mowers and leaf-blowers, as well as to electric motors for the Boat Club launches.

Public Benefit

The Governors recognise the duty imposed upon them by the Charities Act 2011, Section 17 and also the requirement to have due regard to the general guidance provided by the Charity Commission in connection with Public Benefit.

The Governors are fully committed to the principle of making the education at both schools open to all children of the necessary academic ability, regardless of their family income, through our Transformational Bursary Scheme which makes places available free of charge, or majority funded, to low-income families. This year the School awarded Transformational Bursaries totalling £1,196k to 61 students (2022: £901k to 48 students).

Additionally, the School will continue to support existing families who have fallen into hardship through our means-tested Hardship Bursary programme. This year the School awarded Hardship Bursaries totalling £438k to 29 students (2022: £579k to 53 students).

In addition, the Schools continue to foster relationships and partnering activities with local state schools, particularly schools in the Bourne Education Trust including Jubilee High School and Chertsey High School. Overall, the School has provided enhanced opportunities for 15 local state schools and approximately 1300 local children.

However, the Governing Body also support and promote many other activities that provide benefit to the public within the School's objectives but also beyond. The Governors set out below a schedule of the various activities in which the schools engage:

| Activity | Description |
|--|---|
| St George's Weybridge and Surrey County Tennis Centre | The College hosts a Surrey Lawn Tennis Association facility on site for the promotion of tennis to 80-90 boys and girls aged 4 to 16. The College pays for all staffing, routine maintenance and cleaning costs of the Centre. These amounted to £50k in the year. The Centre is open to all children of the required potential/ability, regardless of parental means. |
| Direct Support to Other Schools | <p>To Jubilee High School, the invitation to some JHS students to attend the College's annual Sixth Form in a Day event and sample some lessons, lectures and the sixth form experience. JHS does not have a sixth form, and this has been developed through existing links and joint activities between JHS and SGC and has encouraged some JHS students to apply to the College and both bursary and non-bursary placed awarded.</p> <p>To Three Rivers Academy, Salesian School, St Pauls Catholic School (Sunbury) and Heathside School, the invitation to Oxbridge applicants to attend Mock Oxbridge Interviews with SGC alumni hosted at the College and arranged to help the preparedness of applicants and, hopefully, increasing their chance of success. Attended by approximately 80 students and 40 alumni across 3 evenings annually.</p> |

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| Activity | Description |
|----------|---|
| | <p>To Philip Southcote School, resource sharing and equipment donation to improve the classroom experience of PSS students. PSS contacted SGC for assistance and a relationship between technicians has been formed.</p> <p>To Holy Family Catholic Primary School, St Charles Borromeo Catholic Primary School, St Anne's Catholic Primary School, and with St George's Junior School, the Upper Sixth Form RS Outreach Programmes spanning two school terms. All College Upper Sixth students participate in lesson planning before delivering lessons to the local primary schools involved. Reflective feedback is conducted. At the end of the programme, all primary students are hosted at the College for a Mass to celebrate the partnership, supported by school Facilities and Catering staff. SGC transport is used where possible. This is a longstanding arrangement to provide opportunities for outreach and support local schools with the delivery of RS whilst also supporting our own Josephite ethos of hospitality and pastoral care.</p> <p>To St Charles Borromeo Catholic Primary School, the answer to a call from the Headteacher for a Foundation Governor by a College teacher, attending 9 meetings per year. This aids the development of links with the school as well as contributing to the wider catholic community.</p> <p>A four-part online A Level Politics Revision Series hosted by SGC and remotely attended by students nationally with an aim to provide academic support ahead of exams and involving St George's staff planning and delivery time and IT support. This gained positive feedback from attendees.</p> <p>To St Paul's Catholic Primary School, 16x hours of Facilities staff time for the repainting of four classrooms in desperate need and which the school had been unable to secure funding for. This enhanced existing links and gained positive feedback.</p> <p>To St Charles Borromeo Catholic Primary School, the provision of transport and drivers to take 30 children and 4 adults on a return journey to a school trip in Esher which would otherwise have been cancelled. This used three vehicles and drivers and took a total of 4 hours.</p> <p>Since May 2022, acting as the regional training hub for ISTIP, offering training to Early Career Teachers within the region and hosting two regional training days (November 2022 and March 2023) using both internal and external speakers, staff planning and delivery time, school space, resources and catering. Each year there are three regional training days supporting both first and second year ECTs and offer training to local state school representatives. Schools attending the events include Christ's Hospital, Royal Grammar School, Cranleigh, Seaford College, Halliford, Prior's Field School, Moore House, Hampton, Notre Dame, St Teresa's, St Edmond's, Epsom College, St John's, Lady Eleanor Holles, Churchers College, Sir William Perkins for the independent sector and Jubilee High School and Chertsey High School from the maintained sector.</p> <p>To Cardinal Newman Catholic Primary School, provided the use of school facilities including a conference room, IT equipment and catering to hold an offsite Governor Away Morning to discuss strategy.</p> |

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| Activity | Description |
|----------|--|
| | <p>To St Charles Borromeo, assistance in sourcing transport for a school trip through access to a wider group of providers via St George's school transport partner Vectare. The trip would have otherwise been cancelled.</p> <p>To Sayes Court Primary School, the delivery of an EYFS and KS1 singing session (1.5 hours) involving 100 pupils as part of an ongoing relationship and one of three similar events this year.</p> <p>To Sayes Court Primary School, the delivery of a Years 3 and 4 singing session (1.5 hours) involving 60 pupils as part of an ongoing relationship and one of three similar events this year.</p> <p>To Sayes Court Primary School, the delivery of a Years 5 and 6 singing session (1.5 hours) involving 80 pupils as part of an ongoing relationship and one of three similar events this year.</p> <p>To Pyrcroft Grange Primary School, following a discussion between Heads regarding how to support the Music Lead and increase music provision within the school, the delivery of an all-staff twilight session on music considering how to embed music into other subjects and how to feel more confident with the subject (2 hours) and, separately, the delivery of two EYFS music sessions observed by Pyrcroft EYFS staff, all delivered by the JS Director of Music.</p> <p>With Just So Singers and Stay at Home Choir (Surrey Arts), the Junior School Choir held a Joint Christmas Concert, enhancing the musical experience and developing the skills and musical awareness of approximately 70 pupils who participated.</p> <p>The sharing of sessions from the Activate Surrey Sports Crew Training Course with 10 pupils and 1 staff member from a local primary school.</p> <p>To Pyrcroft Grange Primary School, guidance from the JS Head of MFL on the planning and delivery of MFL lessons in the form of training sessions for KS1 and KS2 teachers.</p> <p>With St Anne's School, St Charles Borromeo Catholic Primary School and Cardinal Newman Catholic Primary School, a total of 10 staff hours spent on the participation of select Year Four and Year Five pupils in More Able RE workshops, led by Fr Ebrahim (Salesian Priest), expanding the pupils' knowledge, learning together and sharing experiences and reflections.</p> <p>With Sayes Court Primary School and Cardinal Newman Catholic Primary School, the JS KS1 Choral Festival where 160 pupils demonstrated the fun to be had singing as a massed choir, developing musical awareness and musicianship skills. Staff involved with this event left energised and with confidence to teach a singing session without being a specialist.</p> <p>To Meadowcroft Community Infant School, a music outreach programme consisting of three singing sessions delivered by the JS Director of Music to KS1 pupils and observed by teachers. Both staff and students felt more enthused, and staff felt they would be able to lead something similar in the future.</p> |

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| Activity | Description |
|---|--|
| | <p>To St Charles Borromeo Catholic Primary School, the use of space and facilities to hold the St Charles Sports Day in July 2023, including staff support in the event set up, management and event clean up.</p> <p>To Chertsey High School, the use of space and facilities to hold the Chertsey High School Sports Day in July 2023, including staff support in the event set up, management and event clean up.</p> <p>To Salesian School, the use of space and facilities to hold the Salesian Sports Day in July 2023, including staff support in the event set up, management and event clean up.</p> <p>An ongoing Reading Scheme initiative with Jubilee High School where 20 Sixth Form students are help JHS Lower Years Students.</p> |
| Support to Affiliated Overseas Schools | <p>The Congregation of Josephites operate and finance the running of seven schools in the Democratic Republic of the Congo. St George's Weybridge makes a direct financial contribution to the schools on a termly basis. Parents, staff and students undertake further fund-raising on an ongoing basis. Total raised 2022/23 £26k (2021/22 £25k).</p> |
| Advancement of Religion | <p>Both schools are used free of charge by local parishes for activities such as retreats.</p> <p>St George's makes its facilities available annually, free of charge, to host the confirmation of students of all Catholic parishes in the Deanery.</p> |
| Support to Other Charities | <p>The College site hosts The Clubhouse Project, a charity which provides a day centre for young adults with learning disabilities, Mon-Fri, 50 weeks per year. Opportunities are provided for some of the clients to carry out jobs in the school as part of their stimulation and development. Although disrupted by Covid, we have been able to facilitate the re-opening of TCP.</p> <p>The provision of meeting and training facilities to Surrey Search and Rescue. This included an invite only event for regular supporters of the charity.</p> <p>To the Wey Landscape Partnership, the provision of meeting facilities.</p> <p>To the Salvation Army, regular donations to the local food bank from both staff and students.</p> <p>To the Salvation Army, maintenance at the local food bank involving sorting, painting and gardening.</p> <p>The provision of meeting and training facilities to the Samaritans for First Aid Training sessions.</p> <p>To the Whitely Homes Trust, both gardening and the provision of entertainment to the residents of the Eliza Palmer Hub in the form of a quiz and musical performance.</p> |

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| Activity | Description |
|---------------------------------------|---|
| | To Surrey Care Trust, the provision of meeting and training facilities to host an annual two-day training session for volunteers. |
| Support to the Wider Community | <p>An ongoing Teaching and Mentoring Programme involving 50 SGC students and 50 refugees from varying countries who are paired up and meet together online for 30-minutes, twice a week. SGC covers an annual spend of approximately £1000 on textbooks which support the programme. This is in partnership with local charity ElmbridgeCan and supports the needs of the refugees to assimilate and learn English. SGC students' benefit through improved confidence, mentoring and teaching skills as well as community awareness and exposure.</p> <p>Through InfraRed Capital Partners Business Community Engagement work, the donation of Promethean Interactive Whiteboards and Data Projectors (majority Hitachi ED-AW100N) over two years to be distributed to maintained schools in deprived areas where digital poverty is a common theme.</p> <p>The JS expected to permit use of the playing fields for parking for the Weybridge Ladies Amateur Rowing Club annual regatta, but unfortunately the 2023 event was cancelled.</p> <p>The Sixth Form host a social evening each week attended by a group of refugees housed in two hotels in the local area, one in Kingston and the other in East Horsley. Minibuses are provided by the school and driven by staff volunteers. This is in collaboration with two local charities, ElmbridgeCan and BigLeaf.</p> <p>The College organises an annual week-long pilgrimage to Lourdes for a number of local disadvantaged people. Sixth Formers act as young helpers and staff attend, in their own time, as adult helpers.</p> <p>All JS Year 6 pupils and College Third Year students engage in a series of community service projects on individual days for 1 week in the Summer Term. They offer their time for free. Staff and Parent volunteers help staff the projects, which usually include;</p> <ul style="list-style-type: none"> • Conservation work on Esher Common • Conservation work with the Lower Mole Partnership • Preparing food bags for families with Runnymede Foodbank • DIY tasks and Arts and Craft with the Salvation Army • Volunteering in local schools, working with The Lumen Learning Trust • Providing lunch and entertainment for the elderly • Helping people to learn English • Helping with mass at St Augustine's local care home and at Christ Prince of Peace local parish church • Volunteering at a local Farm and Equestrian Centre, combining environmental awareness and later producing artwork based on the experience for display at Whiteley Homes Trust <p>The students' St Vincent De Paul group conducts an ongoing programme of visits to local elderly citizens.</p> |

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FINANCIAL REVIEW

Results for the Year

The School's net incoming resources for the year amounted to £2.6m (2022: *net incoming resources of £2.97m*). This included a profit of £71k (2022: £72k) achieved by the School's trading subsidiary, of which £53k was donated to the School.

Fundraising Performance

The School views fundraising as a very important source of additional income to enable fees to be kept as low as possible and to reduce reliance on single income streams. The trustees are fully aware of their individual responsibility and accountability to ensure that the School fundraises legally, responsibly and effectively. They are aware of the Charity Commission CC20 guidance and use this and the accompanying checklist to help them evaluate the School's fundraising performance.

The Development Office continues to run an active communication and engagement programme to the whole school community. In September 2022, 4 fully funded Transformational Bursary places were awarded through the Georgian Future Bursary Campaign which includes regular giving appeals and a new legacy campaign, Tradition & Transformation, launched in June 2022, has already secured 3 bequests totally £625k.

During 2022/23, the Development Office has received £152,844 of donations (2021/22 = £382,549), with over £350k pledged in future years.

The School did not engage with a professional fundraiser in the year but linked with two commercial participants, i.e. businesses who kindly provide a proportion of their revenue to the School.

The School has a published complaints procedure, available on its website. As a member of the Fundraising Regulator we are required to provide annual figures on the number of complaints received during the year (none).

Investment Policy, Objectives and Performance

The School does not have an investment portfolio. Surplus funds are managed on a daily basis by using money markets with the assistance of the company's bankers to preserve capital. Gifts of shares are liquidated upon receipt.

Reserves Policy

Restricted funds are, because of the particular spending constraints attached to them, not available for funding the general operations of the schools. The unrestricted, or general, funds are expendable in accordance with the objects of the School. In common with many other successful schools, these unrestricted funds, together with specific long-term bank finance, have already been invested by the Governors in the building, development and refurbishment of school buildings and other fixed assets used by the Schools. Accordingly, there are no current free reserves (unrestricted funds less the net book value of fixed assets financed by those funds).

Given our plans for the new buildings and other capital expenditure this nil balance is expected to continue for the foreseeable future. This is in accordance with the long-term plans of the Governors for the development of the Schools and they are satisfied that the resources available to the School through long-term external bank finance is adequate for its requirements.

The School and Subsidiary total reserves of £48.4m (2022 £45.8m) at the year-end included £818k (2022: £777k) of unspent restricted reserves, £189k (2022: £193k) of unrestricted but designated funds and £47.4m (2022: £44.8m) of unrestricted general reserves, which after deducting investments in operational fixed assets

ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2023

of £55.0m (2022: £55.8m) leaves £6.6m deficit (2022: £10m deficit) of free reserves funded by long term borrowing. £0.1m (2022: £0.02m) of the restricted income is being used to fund four Transformational Bursaries (formerly called Assisted Places) at the College.

Going Concern

The Governors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the School to continue as a going concern. The Governors have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the Governors have considered the School's forecasts and projections and have taken account of pressure on income as inflation rises. After making enquiries, the Governors have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future and they are satisfied that there are no material uncertainties. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements.

FUTURE PLANS

Objectives for the Next Year

- Recruit an outstanding successor to Antony Hudson as Head of the Junior School.
- Continue to refine financial plans in the face of political and economic uncertainty.
- Implement a one-to-one student iPad programme at the College.
- Prepare for and deliver a successful outcome at both schools under the new ISI inspection framework.

RISK MANAGEMENT

The Governors have given consideration to the major risks to which the School and its subsidiary are exposed. The Governing Body has ultimate responsibility for managing any risks faced by the School. Governors' committees' standing meeting items cover the main areas of ongoing risk to the School, however, detailed consideration of risk is delegated to the Finance and Risk Committee, which reports formally to the Governing Body three times per annum.

The strategic risk management process uses a Risk Appetite Matrix, containing key strategic risks, and metrics by which to assess them, which are reported at each Finance and Risk Committee Meeting. Governors have set 'risk appetite' thresholds, which if breached trigger further action to rectify.

Principal Risks and Uncertainties

The Governors consider the following to be the principal risks and uncertainties affecting the Schools:

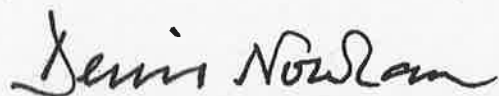
- A change of government resulting in increased taxation of the Charity's income and surplus, e.g. imposition of VAT on school fees. To mitigate this risk, governors set up a special purpose working group to model a range of scenarios and identify appropriate responses. Some responses have already been implemented, for example making savings in certain cost categories and investing in capital projects that have an obvious return on investment (such as solar PV).
- Continuing high levels of cost growth as a result of external factors. These include high inflation in key supplies such as energy and food and further significant rises in the cost of teachers pensions. These are mitigated by detailed and comprehensive financial scenario planning, with proactive decision-making at Board level. We continue to foster close relationships with our lending institutions to ensure our financial contingency plans remain viable and responsive.

ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2023

- Loss of reputation which would impact significantly in a loss of fee income above. Threats to reputation are many and varied, but it is most important that the Schools demonstrate their ability to keep children safe. Safeguarding is therefore the most important area of risk management and there are extensive policies and controls, combined with proactive and dynamic management and scrutiny of all safeguarding aspects, which serve to mitigate this risk. Extensive and well-resourced management of Health and Safety risks complement the safeguarding function.
- Any other crisis, that has a significant impact on the ability to operate either School, such as a fire or cyber attack, may impact widely in terms of operational costs and reputational, longer-term damage. Such possibilities are the subject of extensive risk management scrutiny and processes to not only ensure compliance with statutory and regulatory obligations but to achieve material reduction in the likelihood of such a crisis occurring. These include table-top rehearsals of critical incidents to familiarise staff with the likely actions required, and specialist training modules for staff to guard against prevalent threats such as cyber attack.

The Governing Body is satisfied that, for all major risks identified, appropriate controls have been put in place and maintained to mitigate those risks adequately. It is recognised that systems can provide only reasonable but not absolute assurance that major risks have been managed.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Governing Body of St George's Weybridge on 27 November 2023, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



Denis Nowlan (Chairman of the Governing Body)

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGES WEYBRIDGE

Opinion

We have audited the financial statements of St George's Weybridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2023 which comprise of the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 July 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

12 February 2024

9 Appold Street
London
EC2A 2AP

ST GEORGE'S WEYBRIDGE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
for the year ending 31 July 2023

| | | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|-------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income and Endowments | Note | | | | |
| INCOME FROM: | | | | | |
| Charitable Activities | | | | | |
| School fees | 2 | 29,150,527 | - | 29,150,527 | 27,828,411 |
| Other educational income | 3 | 2,378,139 | - | 2,378,139 | 2,475,161 |
| Other trading activities | | | | | |
| Other trading income | 4 | 634,397 | - | 634,397 | 571,276 |
| Investments | | | | | |
| Investment income | | 71,651 | 12,889 | 84,540 | 15,634 |
| Voluntary sources | | | | | |
| Grants and donations | 5 | 73,092 | 138,434 | 211,526 | 440,953 |
| Total Income | | 32,307,806 | 151,323 | 32,459,129 | 31,331,435 |
| EXPENDITURE ON: | | | | | |
| Raising funds | | | | | |
| Fundraising and development | | 310,834 | - | 310,834 | 285,625 |
| Financing costs under Advance Fee | | | | | |
| Contracts | | 147,106 | - | 147,106 | 180,657 |
| Non-ancillary trading | | 374,305 | - | 374,305 | 321,642 |
| Interest and other costs | | 148,855 | - | 148,855 | 146,988 |
| Total non-educational costs | | 981,100 | - | 981,100 | 934,912 |
| Charitable activities | | | | | |
| Education | | 28,878,926 | - | 28,878,926 | 27,431,389 |
| Total expenditure | 7 | 29,860,026 | - | 29,860,026 | 28,366,301 |
| Net income | | 2,447,780 | 151,323 | 2,599,103 | 2,965,134 |
| Transfers between funds | 17.1 | 110,288 | (110,288) | - | - |
| Net movement in funds for the year | | 2,558,068 | 41,035 | 2,599,103 | 2,965,134 |
| Fund balance at 1 August 2022 | | 44,990,676 | 777,126 | 45,767,802 | 42,802,668 |
| Fund balances at 31 July 2023 | 17 | 47,548,744 | 818,161 | 48,366,905 | 45,767,802 |

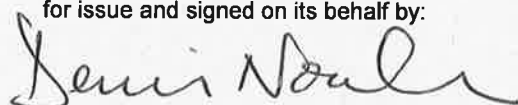
The accompanying notes from part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED AND SCHOOL BALANCE SHEETS
as at 31 July 2023

| | | Group | | School | |
|--|------|-------------------|-------------------|-------------------|-------------------|
| | Note | 2023 | 2022 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 55,071,908 | 55,831,263 | 55,032,728 | 55,830,319 |
| Investment assets | 9 | - | - | 100 | 100 |
| | | <u>55,071,908</u> | <u>55,831,263</u> | <u>55,032,828</u> | <u>55,830,419</u> |
| CURRENT ASSETS | | | | | |
| Stock | 10 | 257,429 | 269,815 | 48,373 | 44,847 |
| Debtors | 11 | 1,742,954 | 852,780 | 1,904,634 | 966,333 |
| Cash and short term deposits | | <u>11,760,563</u> | <u>6,927,384</u> | <u>11,726,727</u> | <u>6,913,344</u> |
| | | <u>13,760,946</u> | <u>8,049,979</u> | <u>13,679,734</u> | <u>7,924,524</u> |
| CURRENT LIABILITIES | | | | | |
| Creditors payable within one year | 12 | (9,030,988) | (7,546,187) | (8,935,205) | (7,425,865) |
| NET CURRENT ASSETS | | <u>4,729,958</u> | <u>503,792</u> | <u>4,744,529</u> | <u>498,659</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>59,801,866</u> | <u>56,335,055</u> | <u>59,777,357</u> | <u>56,329,078</u> |
| LONG TERM LIABILITIES | | | | | |
| Advance fees | 13 | (6,413,622) | (4,948,026) | (6,413,622) | (4,948,026) |
| Deposits | 14 | (1,403,000) | (1,355,600) | (1,403,000) | (1,355,600) |
| Loans | 15 | (3,584,503) | (4,263,627) | (3,584,503) | (4,263,627) |
| NET ASSETS | | <u>48,400,741</u> | <u>45,767,802</u> | <u>48,376,232</u> | <u>45,761,825</u> |
| REPRESENTED BY: | | | | | |
| RESTRICTED FUNDS | 17.1 | 818,161 | 777,126 | 818,161 | 777,126 |
| UNRESTRICTED FUNDS | | | | | |
| Unrestricted - Designated | 17.2 | 189,029 | 192,827 | 189,029 | 192,827 |
| General funds | 17.2 | <u>47,359,715</u> | <u>44,797,849</u> | <u>47,335,206</u> | <u>44,791,872</u> |
| TOTAL FUNDS | | <u>48,366,905</u> | <u>45,767,802</u> | <u>48,342,396</u> | <u>45,761,825</u> |

No separate SOFA has been presented for the School alone, as permitted by Section 408 of the Companies Act 2006. The School's income for the year was £32,013,510 (2022: £30,938,141) and the surplus for the year was £2,580,573 (2022: surplus of £2,965,134).

Approved by the Board of Governors of St George's Weybridge on 30 January 2024 and authorised for issue and signed on its behalf by:



Denis Nowlan - Chairman



Marge Satchel - Governor, Finance & Risk Committee

Company number: 02789023

The accompanying notes form part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED CASHFLOW STATEMENT
for the year ended 31 July 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------------|-------------------|--------------------|
| NET CASH FLOWS FROM OPERATIONS | | | |
| Net cash provided by operating activities | 20 | 5,683,650 | 5,595,387 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Payments for tangible fixed assets | (2,257,926) | | (4,007,705) |
| Proceeds on sale of tangible fixed assets | 6,410 | | 350 |
| Investment income receipts | 84,540 | | 15,634 |
| Net cash provided by/(used in) investing activities | | (2,166,976) | (3,991,721) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Interest paid | (148,855) | | (146,988) |
| Loans Received | | | |
| Loans repaid | (666,960) | | (3,252,065) |
| Advance fees | 2,046,935 | | (3,145) |
| Deposits | 51,550 | | 78,748 |
| Net cash provided by/(used in) financing activities | | 1,282,670 | (3,323,450) |
| Change in cash and cash equivalents in the reporting period | | 4,799,344 | (1,719,784) |
| Cash and cash equivalents at the beginning of the reporting period | | 6,927,384 | 8,647,168 |
| Cash and cash equivalents at the end of the reporting period | | 11,760,563 | 6,927,384 |
| The balance at 31 July consists of: | | | |
| Cash | | 5,636,079 | 6,927,384 |
| Cash equivalents | | 6,124,484 | |

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2023

1 STATEMENT OF ACCOUNTING POLICIES

St George's Weybridge is a company limited by guarantee with registered number 02789023, incorporated and domiciled in England and Wales. Its registered office is St George's College, Weybridge Road, Addlestone, Surrey KT15 2QS.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2015. The school is a Public Benefit Entity as defined by FRS 102.

The functional currency of the School is considered to be GBP because that is the currency of the primary economic environment in which the School operates.

The School has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

Going concern

The financial statements are prepared on a going concern basis which assumes the charitable group will continue in operational existence for the foreseeable future. The Governors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the School to continue as a going concern. The Governors have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Governors have considered the School's forecasts and projections and have taken account of the impact of rising inflation. After making enquiries, the Governors have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future and they are satisfied that there are no material uncertainties. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements.

Basis of Consolidation

The group comprises of St Georges Weybridge and St Georges Weybridge Enterprises Limited. The assets and liabilities and results of the wholly owned subsidiary are consolidated into these financial statements. Summarised details of the subsidiary company are set out in note 9.1.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the opinion of the Trustees, the estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Useful economic lives

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment and note 1.8 for the useful economic lives for each class of asset.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

1 Statement of Accounting Policies (Continued)

Recoverable value of fee debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 11 for the net carrying amount of the debtors and associated impairment provision.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

1.1 Fees and similar income

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, bursaries, scholarships and other remissions granted by the School, but include contributions received from Restricted Funds for scholarships, bursaries and other grants. Fees received in advance of education to be provided in future years under an Advance Fee Payments Scheme contract are held as liabilities until either taken to income in the term when used or else refunded.

1.2 Investment income

Interest on funds held is included when receivable and the amount can be measured reliably by the School; this is normally upon notification of the interest paid or payable by the bank.

1.3 Donations

Donations receivable for the general purposes of the School are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding, except that any amounts required to be retained as capital in accordance with the donor's wishes are accounted for instead as Endowments - permanent or expendable according to the nature of the restriction. Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the School, including strategic planning for its future development, also internal and external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

Governance costs are no longer presented as a separate category of expenditure in the Statement of Financial Activities as they are not regarded as part of support costs which are allocated to the cost of activities undertaken by the School.

Intra-group sales and charges between the School and its subsidiary are excluded from trading income and expenditure.

1.5 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

1.6 Pension schemes

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 102 therefore, the scheme is accounted for as a defined contribution scheme. The School also contributes to a group personal pension scheme for non-teaching staff up to 15% of annual basic pay. Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination payments are recognised immediately as an expense when the school is demonstrably committed to terminate the employment of an employee or provide termination benefits.

1.8 School land and buildings and equipment

Capitalisation and replacement

Tangible fixed assets costing in excess of £500 are capitalised and carried in the balance sheet at historical cost. In accordance with the transitional provisions of Financial Reporting Standard 102, the School buildings are stated at valuation at 31 July 2001 and this deemed cost has been frozen subject to any adjustments necessary resulting from an impairment review. This valuation has not been updated.

Depreciation

The freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

| | |
|---------------------------------------|----------------------|
| Building, improvements and extensions | 10 - 50 years |
| Furniture and equipment | 3 - 7 years |
| Motor vehicles | 25% reducing balance |

1.9 Stock

Stock is valued at the lower of cost and net realisable value on a first-in-first-out (FIFO) basis.

1.10 Fund Accounting

The charitable trust funds of the School and its subsidiary are accounted for as unrestricted or restricted income in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted income belongs to the School's corporate reserves, spendable at the discretion of the Governors, either to fund the School's objects or to benefit the School itself. Where the Governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

Restricted income comprises gifts, legacies and grants where there is no capital retention obligation or power but only a trust law restriction to some specific purpose intended by the donor.

1.11 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with debtors, excluding prepayments. A specific provision is made for debts for which recoverability is in doubt. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.13 Joint ventures

An entity is treated as a joint venture where the group is party to a contractual agreement with one or more parties from outside the group to undertake an economic activity that is subject to joint control.

In the consolidated accounts, interests in associated undertakings are accounted for using the equity method of accounting. Under this method an equity investment is initially recognised at the transaction price (including transaction costs) and is subsequently adjusted to reflect the investor's share of the profit or loss, other comprehensive income and equity of the joint venture.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

| 2 | SCHOOL FEES | 2023 | 2022 |
|---|---|--------------------------|--------------------------|
| | | Total £ | Total £ |
| | The Schools' fee income comprised: | | |
| | Gross fees | 32,174,028 | 30,606,953 |
| | Less: Total bursaries and allowances | (3,119,904) | (2,802,747) |
| | | <u>29,054,124</u> | <u>27,804,206</u> |
| | Add back: Transformational Bursaries paid for by restricted funds | 96,403 | 24,205 |
| | Total | <u><u>29,150,527</u></u> | <u><u>27,828,411</u></u> |

| 3 | OTHER INCOME | 2023 | 2022 |
|---|---|-------------------------|-------------------------|
| | | Total £ | Total £ |
| | Other educational charitable activities: | | |
| | Entrance and registration fees | 65,700 | 68,505 |
| | Other fees and income | 2,254,008 | 2,359,435 |
| | Senco income | 58,431 | 47,221 |
| | Total | <u><u>2,378,139</u></u> | <u><u>2,475,161</u></u> |

| 4 | OTHER TRADING ACTIVITIES | 2023 | 2022 |
|---|---------------------------------|-----------------------|-----------------------|
| | | Total £ | Total £ |
| | Other trading activities | | |
| | Sales | 301,237 | 302,295 |
| | Rental income | 333,160 | 268,981 |
| | | <u><u>634,397</u></u> | <u><u>571,276</u></u> |

| 5 | GRANTS AND DONATIONS | Unrestricted | Restricted | 2023 |
|---|----------------------|----------------------|-----------------------|-----------------------|
| | | | | Total £ |
| | Donations | 14,410 | 138,434 | 152,844 |
| | Parents' Association | 58,682 | - | 58,682 |
| | Total | <u><u>73,092</u></u> | <u><u>138,434</u></u> | <u><u>211,526</u></u> |

| | | Unrestricted | Restricted | 2022 |
|--|----------------------|----------------------|-----------------------|-----------------------|
| | | | | Total £ |
| | Donations | 16,511 | 366,038 | 382,549 |
| | Parents' Association | 58,404 | - | 58,404 |
| | Total | <u><u>74,915</u></u> | <u><u>366,038</u></u> | <u><u>440,953</u></u> |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

| 6 STAFF COSTS | Total 2023 £ | Total 2022 £ |
|-------------------------------------|-----------------------------|-----------------------------|
| Total staff costs comprised: | | |
| Wages and salaries | 14,682,723 | 14,187,443 |
| Social securities costs | 1,514,252 | 1,460,362 |
| Pension contributions | 2,579,582 | 2,430,609 |
| Other Staff Costs | 381,121 | 350,596 |
| | <u>19,157,678</u> | <u>18,429,010</u> |

The average number of employees in the year was 455 (2022: 448) of which 216 (2022: 213) were teaching staff.

FTE: 345 (2022: 339) of which 201 (2022: 197) were teaching staff.

One governor was reimbursed for travel and subsistence during the year (2022: One).

No Governors received remuneration during the year (2022: none).

The numbers of higher paid employees were:

| | 2023 No. | 2022 No. |
|--|---------------------|---------------------|
| Taxable emoluments band (excludes employer pension contributions): | | |
| £ 60,000 - £ 70,000 | 13 | 11 |
| £ 70,000 - £ 80,000 | 9 | 5 |
| £ 80,001 - £ 90,000 | 1 | 2 |
| £ 90,001 - £100,000 | 2 | 1 |
| £140,001 - £150,000 | - | 1 |
| £150,001 - £160,000 | 1 | 1 |
| £160,001 - £170,000 | 1 | - |
| £200,001 - £210,000 | - | - |
| £210,001 - £220,000 | - | 1 |
| £230,001 - £240,000 | 1 | - |
| | <u>28</u> | <u>22</u> |

The number with retirement benefits accruing were:

| | | |
|--|---------------|--------|
| Money Purchase Scheme | 6 | 3 |
| For which the £ contributions amounted to: | 81,735 | 38,039 |
| Defined Benefit Schemes | 22 | 19 |

Aggregate £ employee benefits of key management personnel **2,204,051** **2,060,839**

Two members of the key management personnel are also provided with free accommodation in order to enable them to undertake specific duties for the school.

Two people were paid a termination payment during the year (2022: one).

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

7 ANALYSIS OF TOTAL RESOURCES EXPENDED 2023

| | Staff costs £ | Other costs £ | Depreciation £ | Total £ |
|-------------------------------------|-------------------|------------------|-------------------|-------------------|
| <i>Costs of generating funds</i> | | | | |
| Fundraising for voluntary resources | 219,515 | 91,319 | - | 310,834 |
| Financing costs under | | | | |
| Advance Fee contracts | - | 147,106 | | 147,106 |
| Non-ancillary trading | 116,388 | 257,747 | 170 | 374,305 |
| Interest and other costs | - | 148,855 | | 148,855 |
| | <u>335,903</u> | <u>645,027</u> | <u>170</u> | <u>981,100</u> |
| <i>Charitable activities:</i> | | | | |
| Teaching | 15,072,814 | 1,064,500 | - | 16,137,314 |
| Welfare | 1,003,795 | 1,250,841 | - | 2,254,636 |
| Premises | 841,184 | 2,921,206 | 3,014,977 | 6,777,367 |
| Support costs of schooling | 1,824,464 | 1,621,327 | - | 3,445,791 |
| Grants, awards and prizes | - | 104,376 | - | 104,376 |
| Governance costs | <u>79,518</u> | <u>79,924</u> | <u>-</u> | <u>159,442</u> |
| Schools operating costs | <u>18,821,775</u> | <u>7,042,174</u> | <u>3,014,977</u> | <u>28,878,926</u> |
| Total | <u>19,157,678</u> | <u>7,687,201</u> | <u>3,015,147</u> | <u>29,860,026</u> |

The payments made under operating leases during the year were £427,000 (2022: £425,667) in respect of land and buildings and £71,249 (2022: £71,899) in respect of plant and equipment.

ANALYSIS OF TOTAL RESOURCES EXPENDED 2022

| | Staff costs £ | Other costs £ | Depreciation £ | Total £ |
|-------------------------------------|-------------------|------------------|-------------------|-------------------|
| <i>Costs of generating funds</i> | | | | |
| Fundraising for voluntary resources | 206,238 | 79,387 | - | 285,625 |
| Financing costs under | | | | |
| Advance Fee contracts | - | 180,657 | | 180,657 |
| Non-ancillary trading | 92,128 | 229,307 | 207 | 321,642 |
| Interest and other costs | - | 146,988 | | 146,988 |
| | <u>298,366</u> | <u>636,339</u> | <u>207</u> | <u>934,912</u> |
| <i>Charitable activities:</i> | | | | |
| Teaching | 14,498,347 | 985,296 | - | 15,483,643 |
| Welfare | 916,386 | 1,290,607 | - | 2,206,993 |
| Premises | 873,081 | 2,425,571 | 2,909,569 | 6,208,221 |
| Support costs of schooling | 1,774,369 | 1,599,781 | - | 3,374,150 |
| Grants, awards and prizes | - | 24,205 | - | 24,205 |
| Governance costs | <u>68,462</u> | <u>65,715</u> | <u>-</u> | <u>134,177</u> |
| Schools operating costs | <u>18,130,645</u> | <u>6,391,175</u> | <u>2,909,569</u> | <u>27,431,389</u> |
| Total | <u>18,429,011</u> | <u>7,027,514</u> | <u>2,909,776</u> | <u>28,366,301</u> |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

7 ANALYSIS OF TOTAL RESOURCES EXPENDED (continued)

| | | |
|----------------------------------|---------------|---------------|
| Governance expenditure includes: | Total | Total |
| | 2023 | 2022 |
| | £ | £ |
| Auditor's remuneration: | | |
| For audit services | 38,394 | 31,621 |

8 TANGIBLE FIXED ASSETS

| Tangible Fixed Assets - Group | Freehold Land £ | Freehold Buildings £ | Long Leasehold Buildings and Improvements £ | Equipment, Furniture, Computers, Vehicles £ | Total £ |
|--------------------------------------|--------------------------------|-------------------------------------|--|--|--------------------------|
| Cost (or frozen* valuation) | | | | | |
| As at 1 August 2022 | 3,625,000 | 16,592,112 | 54,325,445 | 9,122,908 | 83,665,465 |
| Additions in year | - | 375,052 | 1,015,729 | 867,145 | 2,257,926 |
| Disposals | - | (115,177) | (1,125) | (320,584) | (436,886) |
| As at 31 July 2023 | <u>3,625,000</u> | <u>16,851,987</u> | <u>55,340,049</u> | <u>9,669,469</u> | <u>85,486,505</u> |
| Depreciation | | | | | |
| As at 1 August 2022 | - | 4,327,873 | 17,144,363 | 6,361,966 | 27,834,202 |
| Charge for year | - | 402,754 | 1,599,611 | 1,012,782 | 3,015,147 |
| Disposals | - | (113,137) | (1,125) | (320,490) | (434,752) |
| As at 31 July 2023 | <u>-</u> | <u>4,617,490</u> | <u>18,742,849</u> | <u>7,054,258</u> | <u>30,414,597</u> |
| Net book value | | | | | |
| As at 31 July 2023 | <u>3,625,000</u> | <u>12,234,497</u> | <u>36,597,200</u> | <u>2,615,211</u> | <u>55,071,908</u> |
| As at 31 July 2022 | <u>3,625,000</u> | <u>12,264,239</u> | <u>37,181,082</u> | <u>2,760,942</u> | <u>55,831,263</u> |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

8 TANGIBLE FIXED ASSETS (Continued)

| Tangible Fixed Assets - School | Freehold Land £ | Freehold Buildings £ | Long Leasehold Buildings and Improvements £ | Equipment, Furniture, Computers, Vehicles £ | Total £ |
|--------------------------------|-----------------------|----------------------------|---|---|-------------------|
| Cost (or frozen* valuation) | | | | | |
| As at 1 August 2022 | 3,625,000 | 16,592,112 | 54,325,445 | 9,070,100 | 83,612,657 |
| Additions in year | - | 375,052 | 977,323 | 867,145 | 2,219,520 |
| Disposals | - | (115,177) | (1,125) | (320,584) | (436,886) |
| As at 31 July 2023 | 3,625,000 | 16,851,987 | 55,301,643 | 9,616,661 | 85,395,291 |
| Depreciation | | | | | |
| As at 1 August 2022 | - | 4,327,874 | 17,144,363 | 6,310,101 | 27,782,338 |
| Charge for year | - | 402,687 | 1,599,611 | 1,012,679 | 3,014,977 |
| Disposals | - | (113,137) | (1,125) | (320,490) | (434,752) |
| As at 31 July 2023 | - | 4,617,424 | 18,742,849 | 7,002,290 | 30,362,563 |
| Net book value | | | | | |
| As at 31 July 2023 | 3,625,000 | 12,234,563 | 36,558,794 | 2,614,371 | 55,032,728 |
| As at 31 July 2022 | 3,625,000 | 12,264,238 | 37,181,082 | 2,759,999 | 55,830,319 |

* The School has elected, in accordance with Section 35.10(d) of FRS 102, to use the carrying value on 1st September 2014, the date of transition to FRS 102, of any of the above freehold land and buildings previously carried at a valuation, as their deemed cost.

Included within the additions for Long Leasehold Buildings and Improvements is £979,000 for assets under construction as at 31st July 2023 (2022: £734,000). These items have not been depreciated in the accounts.

9 INVESTMENTS

| | Group 2023 £ | Group 2022 £ | School 2023 £ | School 2022 £ |
|------------------------------------|--------------------|--------------------|---------------------|---------------------|
| Interest in subsidiary undertaking | - | - | 100 | 100 |
| Total | - | - | 100 | 100 |

An investment of £2,500 in the joint venture company was impaired in 2016.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

9 UNLISTED INVESTMENTS (Continued)

9.1 Subsidiary Undertakings

The School has a 100% shareholding, acquired on 22nd February 1999, in St George's Weybridge Enterprises Limited, Company No. 03719020, incorporated in the United Kingdom, which manages the commercial activities of the company.

St George's Weybridge Enterprises Limited had a turnover of £488,423 (2022: £447,941), gross profit of £263,523 (2022: £233,658) and a profit before tax and gift aid of £71,313 (2022: £71,654). At 31 July 2023, the company had shareholder's funds of £24,609 (2022: £6,078).

9.2 Joint Venture

The School has a 50% shareholding acquired on 25th March 1994 in a Joint Venture company, St George's Weybridge and Surrey County Tennis Centre Limited, incorporated in the United Kingdom, which manages the indoor tennis centre. The Joint Venture Company is managed jointly by the company and Surrey County Lawn Tennis Association which owns the other 50% shareholding.

On 25th March 1994 the School agreed to provide land, with the approval of the Josephite Community, the freeholders. The School as the head lease holder, agreed to offer a sublease to Surrey County Lawn Tennis Association ("the Surrey Trustees") on similar lease terms. The Surrey Trustees agreed to build and fund the indoor tennis centre.

The Joint Venture Company is responsible for making arrangements for use of the indoor tennis centre which, under the present agreement, is given equally to St George's Weybridge, Surrey Lawn Tennis Association and the Joint Venture Company which lets the courts to third parties. St George's Weybridge assists by making available its own staff to carry out the Joint Venture company's operations. St George's Weybridge is also responsible for day to day maintenance of the tennis centre buildings. Any surplus/deficit will be shared equally by St George's Weybridge and the Surrey Lawn Tennis Association.

The unaudited results for the last two years are as follows:

PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2023

| | 2023 | 2022 |
|----------------------------|----------|----------|
| | £ | £ |
| Turnover | 37,895 | 34,021 |
| Cost of Sales | (26) | (26) |
| Administration | (36,667) | (27,967) |
| Depreciation | (5,574) | (5,588) |
| Interest Receivable | 4 | - |
| | (4,368) | 440 |
| Taxation | - | - |
| Profit/(Loss) for the year | (4,368) | 440 |
| Balance brought forward | (24,990) | (25,430) |
| Balance carried forward | (29,358) | (24,990) |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

9 UNLISTED INVESTMENTS (Continued)

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

| | 2023 | 2022 |
|---|-----------------|-----------------|
| | £ | £ |
| FIXED ASSETS | | |
| Tangible assets | <u>37,885</u> | <u>37,885</u> |
| CURRENT ASSETS | | |
| Stock | 32 | 32 |
| Debtors | 957 | 957 |
| Cash at bank | <u>16,380</u> | <u>16,380</u> |
| | 17,369 | 17,369 |
| CREDITORS: Amounts falling due within one year | <u>(21,055)</u> | <u>(21,244)</u> |
| NET CURRENT ASSETS | <u>(3,686)</u> | <u>(3,875)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 34,199 | 34,010 |
| CREDITORS: Amounts falling due in more than one year | <u>(54,000)</u> | <u>(54,000)</u> |
| NET LIABILITIES | <u>(19,801)</u> | <u>(19,990)</u> |
| CAPITAL AND RESERVES | | |
| Share capital | 5,000 | 5,000 |
| Profit and loss account | <u>(29,358)</u> | <u>(24,990)</u> |
| SHAREHOLDERS' FUNDS | <u>(24,358)</u> | <u>(19,990)</u> |

10 STOCK

| | Group | Group | School | School |
|------------------|----------------|----------------|---------------|---------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Goods for resale | 209,056 | 224,968 | - | - |
| Other stock | 48,373 | 44,847 | 48,373 | 44,847 |
| | <u>257,429</u> | <u>269,815</u> | <u>48,373</u> | <u>44,847</u> |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

11 DEBTORS

| | Group 2023 £ | Group 2022 £ | School 2023 £ | School 2022 £ |
|---------------------------------------|--------------------|--------------------|---------------------|---------------------|
| Amount due from Joint Venture company | 15,511 | 15,600 | 15,511 | 15,600 |
| Amount due from subsidiary | - | - | 187,922 | 141,215 |
| Fee debtors | 175,023 | 134,411 | 175,021 | 134,411 |
| Sundry debtors | 828,560 | 22,292 | 828,560 | 22,292 |
| Prepayments and accrued income | 723,860 | 680,477 | 697,620 | 652,815 |
| | <u>1,742,954</u> | <u>852,780</u> | <u>1,904,634</u> | <u>966,333</u> |

12 CREDITORS: due within one year

| | Group 2023 £ | Group 2022 £ | School 2023 £ | School 2022 £ |
|------------------------------------|--------------------|--------------------|---------------------|---------------------|
| Bank loan | 678,732 | 666,568 | 678,732 | 666,568 |
| Advance fee scheme (Note 13) | 4,521,058 | 3,939,719 | 4,521,058 | 3,939,719 |
| Pension contributions | 393,200 | 301,181 | 393,200 | 301,181 |
| Trade creditors | 1,177,998 | 986,055 | 1,094,861 | 869,506 |
| Social security and other taxation | 403,820 | 380,008 | 403,820 | 380,008 |
| Deposits | 400,950 | 396,800 | 400,950 | 396,800 |
| Other creditors | 1,070,618 | 522,479 | 1,070,618 | 522,479 |
| Accruals | 384,612 | 353,377 | 371,966 | 349,604 |
| | <u>9,030,988</u> | <u>7,546,187</u> | <u>8,935,205</u> | <u>7,425,865</u> |

13 ADVANCE FEE PAYMENTS - GROUP

Parents may enter into a contract to pay for their children's tuition fees in advance. The money may be returned subject to specific conditions on the receipt of one term's notice. Assuming students will remain in the School, advance fees will be applied as follows:

| | 2023 £ | 2022 £ |
|-------------------------|-------------------|------------------|
| After 5 years | 622,221 | 553,667 |
| Within 2 to 5 years | 3,371,508 | 2,366,572 |
| Within 1 to 2 years | 2,419,893 | 2,027,787 |
| | <u>6,413,622</u> | <u>4,948,026</u> |
| Within 1 year (note 12) | 4,521,058 | 3,939,719 |
| | <u>10,934,680</u> | <u>8,887,745</u> |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

13 ADVANCE FEE PAYMENTS - GROUP (Continued)

The balance represents the accrued liability under the contracts. The movements during the year were:

| | 2023 £ | 2022 £ |
|--------------------------------------|-------------------|-------------------|
| Balance at 1 August | 8,887,745 | 8,890,890 |
| New contracts | 6,100,047 | 4,517,691 |
| | 14,987,792 | 13,408,581 |
| Amounts utilised in payment of fees: | | |
| To the School | (4,053,112) | (4,520,836) |
| Balance at 31 July | 10,934,680 | 8,887,745 |

14 SCHOOL FEE DEPOSITS

| | 2023 £ | 2022 £ |
|--------------------------------|------------------|------------------|
| Amounts due 1 - 2 years: | 241,950 | 232,450 |
| Amounts due 2 - 5 years: | 324,650 | 307,500 |
| Amounts due more than 5 years: | 836,400 | 815,650 |
| | 1,403,000 | 1,355,600 |

15 LOANS - GROUP

| | 2023 £ | 2022 £ |
|--------------------------------|------------------|------------------|
| Amounts due 1 - 2 years: | 691,196 | 678,732 |
| Amounts due 2 - 5 years: | 1,790,803 | 1,925,445 |
| Amounts due more than 5 years: | 1,102,504 | 1,659,450 |
| | 3,584,503 | 4,263,627 |

The terms of the loans are:

| Lender | 2023 £ | Repayments including interest for 2023-24 | Interest rate |
|--|-----------|--|---------------|
| (i) Nat West Fixed Interest (secured) | 3,755,996 | 591,310 | 2.44% |
| (ii) Nat West Cbils Fixed Interest (secured) | 507,238 | 182,861 | 2.25% |

(i) In June 2020 the charity took advantage of the low interest rates and refinanced two loans with Nat West, consolidating them into one. The new Loan is fully secured on three properties (one leasehold), sited close to the College along with the Junior School, in line with the previous arrangements.

(ii) In June 2020, the charity took advantage of the Government CBILS loan arrangement to ensure adequate cash is available during the Covid pandemic. Interest on the loan was covered by the government for 12 months. Repayments commenced in July 2021. The Junior School site provides security for this loan.

At 31 July 2023, the carrying value of assets pledged as security under the loans is £13,493,016.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The group's net assets belong to the various funds as at 31 July 2023 as follows:

| | Fixed Assets | Net Current Assets | Long Term Liabilities | Fund Balances |
|--------------------|-------------------------|-------------------------------|----------------------------------|--------------------------|
| | £ | £ | £ | £ |
| Restricted funds | - | 818,161 | - | 818,161 |
| Designated funds | - | 189,029 | - | 189,029 |
| Unrestricted funds | <u>55,071,908</u> | <u>3,722,768</u> | <u>(11,401,125)</u> | <u>47,393,551</u> |
| | <u>55,071,908</u> | <u>4,729,958</u> | <u>(11,401,125)</u> | <u>48,400,741</u> |

The School's net assets belong to the various funds as at 31 July 2023 as follows:

| | Fixed Assets | Net Current Assets | Long Term Liabilities | Fund Balances |
|--------------------|-------------------------|-------------------------------|----------------------------------|--------------------------|
| | £ | £ | £ | £ |
| Restricted funds | - | 818,161 | - | 818,161 |
| Designated funds | - | 189,029 | - | 189,029 |
| Unrestricted funds | <u>55,032,828</u> | <u>3,737,339</u> | <u>(11,401,125)</u> | <u>47,369,042</u> |
| | <u>55,032,828</u> | <u>4,744,529</u> | <u>(11,401,125)</u> | <u>48,376,232</u> |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

17.1 RESTRICTED FUNDS: MOVEMENT IN THE YEAR

| | Balance 31 July 2022 | Incoming Resources | Resources Expended | Transfers | Balance 31 July 2023 |
|------------------------|----------------------------|-----------------------|-----------------------|------------------|----------------------------|
| | £ | £ | £ | £ | £ |
| Activity Centre | - | 1,509 | - | (1,509) | - |
| Other Capital Projects | 37,600 | 16,406 | - | (10,623) | 43,383 |
| Residentials Fund | - | 1,250 | - | (1,250) | - |
| Bursary Fund | 711,498 | 131,718 | - | (96,403) | 746,813 |
| Lourdes Bursary Fund | 503 | - | - | (503) | - |
| Woolfson Scholarship | 27,525 | 440 | - | - | 27,965 |
| | <u>777,126</u> | <u>151,323</u> | <u>-</u> | <u>(110,288)</u> | <u>818,161</u> |

| | Balance 31 July 2021 | Incoming Resources | Resources Expended | Transfers | Balance 31 July 2022 |
|------------------------|----------------------------|-----------------------|-----------------------|-----------------|----------------------------|
| | £ | £ | £ | £ | £ |
| Activity Centre | - | 1,659 | - | (1,659) | - |
| Other Capital Projects | 3,158 | 34,442 | - | - | 37,600 |
| Bursary Fund | 403,873 | 331,805 | - | (24,180) | 711,498 |
| Lourdes Bursary Fund | 502 | 1 | - | - | 503 |
| Woolfson Scholarship | 27,456 | 69 | - | - | 27,525 |
| | <u>434,989</u> | <u>367,976</u> | <u>-</u> | <u>(25,839)</u> | <u>777,126</u> |

- Activity Centre: Fund raising for a specific project at the College.
- Capital Projects: Fund raising for other Capital Projects.
- Residentials Fund: Fund raising to finance residentials for children in need of financial support
- Bursary Fund: A fund set up to finance transformational bursaries (formerly the Assisted Places programme)
- Woolfson Scholarship: For disabled children.
- The transfers represent restricted funds met and therefore moved to unrestricted/general funds: From the Activity Centre and Other Capital Projects in respect of expenditure during the year; From the Bursary Fund to pay the fees of one pupil on the Transformational Bursaries scheme.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

17.2 UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

| | | | | 2023 |
|--------------------------|---------------------------|-------------------------|-------------------------|--------------------------|
| Fund Movement | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds |
| | £ | £ | £ | £ |
| Balance Brought forward | 44,797,849 | 192,827 | 777,126 | 45,767,802 |
| Total Incoming Resources | 32,231,284 | 76,522 | 151,323 | 32,459,129 |
| Total Resources Expended | (29,860,026) | - | - | (29,860,026) |
| Transfers | 190,608 | (80,320) | (110,288) | - |
| | <u>47,359,715</u> | <u>189,029</u> | <u>818,161</u> | <u>48,366,905</u> |

| | | | | 2022 |
|--------------------------|---------------------------|-------------------------|-------------------------|--------------------------|
| Fund Movement | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds |
| | £ | £ | £ | £ |
| Balance Brought forward | 42,174,629 | 193,050 | 434,989 | 42,802,668 |
| Total Incoming Resources | 30,888,061 | 75,398 | 367,976 | 31,331,435 |
| Total Resources Expended | (28,366,301) | - | - | (28,366,301) |
| Transfers | 101,460 | (75,621) | (25,839) | - |
| | <u>44,797,849</u> | <u>192,827</u> | <u>777,126</u> | <u>45,767,802</u> |

Unrestricted Designated Funds

Incoming designated funds donated in the year were assigned towards the following projects; where the donors had expressed a desire for the funds to go towards:

- Activity Centre.
- Bursary Fund
- Boat Club
- Future Capital Projects

18 CONTRACTS AND COMMITMENTS

| | 2023 | 2022 |
|--|-------------------|-------------------|
| | £000s | £000s |
| Authorised and contracted values for new build, repairs and refurbishment. | <u>334</u> | <u>147</u> |

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
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19 PENSION SCHEMES

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £2,105,307 (2022: £1,988,510) and at the year-end £249,685 (2022: £243,059) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 (as amended) and, the Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report, which was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation have valued the 'greater value' benefits for groups of relevant members.

The valuation confirmed that the employer contribution rate for the TPS would increase from 23.6% to 28.6% from 1 April 2024. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

The School also runs a scheme for its non-teaching staff and for teaching staff who have opted out of TPS, which is a defined contributions scheme. The cost for the year represents the School's contributions to that scheme of £474,275 (2022: £442,099).

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

20 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATIONS

| | 2023 | 2022 |
|--|------------------|------------------|
| | £ | £ |
| Net incoming resources | 2,599,103 | 2,965,134 |
| Non-operating cash flows eliminated: | | |
| - Investment Income | (84,540) | (15,634) |
| - Finance Costs | 148,855 | 146,988 |
| Depreciation charges added back | 3,015,147 | 2,909,776 |
| (Gain)/Loss on disposal of tangible fixed assets | (4,275) | 44 |
| (Increase) in stock | 12,386 | (42,540) |
| Decrease/(Increase) in debtors | (890,174) | (124,375) |
| (Decrease)/Increase in creditors | 887,148 | (244,006) |
| | <u>5,683,650</u> | <u>5,595,387</u> |

21 OPERATING LEASE COMMITMENTS - GROUP AND SCHOOL

The Group & School had the following commitments under non-cancellable operating leases:

| | Digital Equipment | | Property | |
|------------------------------|-------------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Operating lease commitments: | | | | |
| Within 1 year | 59,375 | 59,375 | 427,000 | 427,000 |
| Within 2 - 5 years | 59,375 | 118,749 | - | - |
| | <u>118,750</u> | <u>178,124</u> | <u>427,000</u> | <u>427,000</u> |

The property lease is subject to a rent review, taking effect from August 2023. At the date of this report this review had not been concluded. The rent payable within one year is the annual rent charge under the existing terms of the lease.

22 ANALYSIS OF NET DEBT

| | At 1 Aug 2022 | Cashflows | Other non- cash changes | At 31 July 2023 |
|----------------------------------|--------------------|------------------|-------------------------------|--------------------|
| | £ | £ | £ | £ |
| Cash and cash equivalents | | | | |
| Cash at bank | 6,924,351 | (1,324,053) | - | 5,600,298 |
| Notice deposits | - | 6,124,484 | - | 6,124,484 |
| Cash in hand | 3,033 | (1,088) | - | 1,945 |
| | <u>6,927,384</u> | <u>4,799,343</u> | <u>-</u> | <u>11,726,727</u> |
| Borrowings | | | | |
| Bank loans due within one year | (666,568) | 666,568 | (678,732) | (678,732) |
| Bank loans due after one year | (4,263,627) | 392 | 678,732 | (3,584,503) |
| | <u>(4,930,195)</u> | <u>666,960</u> | <u>-</u> | <u>(4,263,235)</u> |
| Net cash/(debt) | <u>1,997,189</u> | <u>5,466,303</u> | <u>-</u> | <u>7,463,492</u> |

ST GEORGE'S WEYBRIDGE
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23 CONNECTED CHARITIES AND RELATED PARTY TRANSACTIONS

Mr J Hood is a director of the Joint Venture Company.
Mrs C Shevlin is a director of the wholly owned subsidiary.

The Congregation of Josephites (Charity number 0312071) is a connected charity of the company.
Rev W M Muir is a Trustee of the Josephite Community.

Transactions with these entities include

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| 1 The Congregation of Josephites | | |
| Joint costs reimbursed | 16,309 | 111,966 |
| Rent paid | <u>427,000</u> | <u>425,667</u> |
| 2 Joint Venture | | |
| St George's Weybridge and Surrey County | | |
| Tennis Centre Limited | | |
| Investment | - | - |
| Amount due | <u>15,511</u> | <u>15,600</u> |
| 3 Subsidiary | | |
| St George's Weybridge Enterprises Limited | | |
| Investment | 100 | 100 |
| Amount due | 187,922 | 141,215 |
| Charges for rent, staff time and share of overheads | 176,995 | 154,165 |
| Gifts received | <u>52,782</u> | <u>71,654</u> |

24 CONTINGENT LIABILITIES

St George's Weybridge recognises the existence of certain contingent liabilities arising from legal cases that may impact the financial position in the future. These contingent liabilities primarily involve potential legal claims and disputes that are pending against the school. The nature of these contingent liabilities encompasses various legal matters, including but not limited to employment disputes, contractual disagreements, and other potential legal claims. The outcome of these cases remains uncertain, and the financial impact is contingent upon the resolution of these legal matters. The school will continue to assess and update its estimates as new information becomes available. At the date of these accounts the Governors concluded that no provision for these ongoing cases is required under FRS 102.

