

Company Number 02789023

Registered in England

Charity Number: 1017853



St George's
W E Y B R I D G E

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

ST GEORGE'S WEYBRIDGE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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ST GEORGE'S WEYBRIDGE

GOVERNORS, OFFICERS AND ADVISERS

GOVERNORS, DIRECTORS AND CHARITY TRUSTEES

The Governors of St George's Weybridge ('the Charity' or 'the School') are the Charity's trustees under charity law and the directors of the charitable company. The members of the Governing Body who served in office as Governors during the year and subsequently are detailed below:

		(1)	(2)	(3)	(4)	(5)
Mr J M Lewin	Chair of Governors Retired 22 November 2021	■	■	■	■	■
Mrs S Allom	Appointed 23 November 2020		■			■
Mr D Bicarregui*		■		■	■	
Mrs T Bowden*	Appointed 11 October 2021 into a casual vacancy		■			
Mrs C Burnham			■			
Dr L Gordon			■			■
Mr J Hood*		■			■	
Mr T Kirkham		■		■		
Mr N Lemmon	Appointed 23 November 2020		■			
Prof A H Muggeridge			■		■	
Mrs S Munk			■	■		
Mr D Nowlan	Chair of Governors from 22 November 2021		■			■
Mrs K L Patterson*	Retired 23 November 2020		■	■		■
Mr C S W Prescott		■			■	
Mrs M Satchel*	Appointed 23 November 2020	■				■
Mrs C Shevlin		■				
Mr S Willis	Resigned 17 December 2020		■			■

- (1) Finance and Risk Committee
- (2) Academic and Pastoral Committee
- (3) Nominations and Governance Committee
- (4) Remuneration Sub-Committee
- (5) Josephite Ethos Committee
- * Parent of a pupil at one of the Schools

During the year the activities of the Governing Body were carried out through five committees. The membership of these committees is shown above for each governor.

OFFICERS

Heads

- St George's College Weybridge
- St George's Junior School Weybridge

Mrs RCF Owens
Mr A J Hudson

The Bursar and Clerk to the Governors

Mr G Cole

Addresses **St George's College**
Weybridge Road, Addlestone
Surrey KT15 2QS

St George's Junior School
Thames Street, Weybridge
Surrey, KT13 8NL

Website www.stgeorgesweybridge.com

**ST GEORGE'S WEYBRIDGE
GOVERNORS, OFFICERS AND ADVISERS**

Bankers: National Westminster Bank plc
9th Floor
280 Bishopsgate
London
EC2M 4AA

Solicitors: Farrer & Co
66 Lincoln's Inn Fields
London
WC2A 3LH

Veale Wasbrough Vizards
Orchard Court
Orchard Lane
Bristol
BS1 5WS

Auditors: Moore Kingston Smith LLP
Chartered Accountants and Business Advisers
Devonshire House
60 Goswell Road
London
EC1M 7AD

ST GEORGE'S WEYBRIDGE ANNUAL REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 JULY 2021

The Governors of St George's Weybridge present their annual report for the year ended 31 July 2021 under the Companies Act 2006 and Charities Act 2011, thus including the Directors' Report and Strategic Report under the 2006 Act, together with the audited financial statements for the year.

DIRECTORS' REPORT

CONSTITUTION AND OBJECTS

St George's Weybridge ('the Charity' or 'the School') was founded in 1993, when the running of St George's was transferred from its founding Congregation of Josephites to a lay board of trustees, and is registered with the Charity Commission under charity number 1017853. It is constituted as a company limited by guarantee registered in England, No 02789023. The Charity is governed by its Articles of Association last amended on 20 December 2010.

The Charity's objects, as set out in the Articles of Association, are the advancement of education by the provision and conduct of a school or schools for boys and girls to enable the fulfilment of their academic potential and personal development within an ethos of Christian ideals which derive from the traditions and teaching of the Roman Catholic Church and by ancillary or incidental education or religious activities for the benefit of the community.

In furtherance of this object for the public benefit, the Charity operates two schools known as St George's College, Weybridge and St George's Junior School, Weybridge ("the Schools"), has established and administers bursaries, awards and other benefactions, and acts as the trustee and manager of property, endowments, bequests and gifts given or established in the pursuance of this object.

The Charity was known as St George's College Weybridge until 24 December 2012 when Companies House registered the change of name to St George's Weybridge.

AIMS, OBJECTIVES AND ACTIVITIES

Aims

The Charity's aims are:

- to establish the College as a day school for 11-18 year old boys and girls and the Junior School as a day school for 3-11 year old boys and girls, in which each child is encouraged to fulfil their potential;
- to offer all students a holistic range of opportunities so that they can achieve to the best of their ability within a framework of shared Catholic, Christian and Josephite values and standards; and
- to value and nurture students as individuals, giving them a sense of their own self-worth and of the value of service to others, thus preparing them for life beyond school.

The Board is mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011. In this connection the Board has monitored closely the guidance on public benefit produced by the Charity Commission together with its supplemental guidance on fee-charging.

Primary Objectives

The primary objectives of the Charity to fulfil these aims are:

- to provide a stimulating learning environment in which students can develop their academic potential to the full;

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- to provide a happy, safe and secure pastoral environment, rooted in the Roman Catholic tradition and shaped by Josephite values, in which students develop a sense of community, consideration, respect and support for one another;
- to provide students with a breadth of curricular and co-curricular activities in order to develop positively all aspects of their character and to enable their talents to be discovered;
- to provide financial support to enable children whose parents are unable to afford the full fees to benefit from a Georgian education;
- to provide inspirational governance and leadership combined with effective management;
- to provide the necessary administrative and logistic framework to meet the needs of the Georgian Family.

The annual objectives for 2021/22 are contained in the Strategic Report.

The aims and objectives set for the Charity's subsidiary is to facilitate the achievement of the Charity's aims and objectives as above.

GOVERNANCE AND MANAGEMENT

Governing Body

There is one Governing Body for the School. Details of the members of the Governing Body, together with the Charity's officers and principal advisers, are given on pages 1 and 2.

The Governing Body is self-appointing. Governors are appointed for terms of three years and may, upon re-election, serve up to three terms. Governors may not be reappointed until one year has elapsed since their last day of prior service.

Recruitment and Training of Governors

New members of the Governing Body are elected on the basis of various means, such as seeking applications from the Georgian Family or nominations from the Governors and the executive officers. Selection is based upon the candidates' professional qualities, commitment to the Schools, experience, personal competence and capacity to give of their time.

New Governors are inducted into the workings of the Schools, including Governing Body policy and procedures, through an induction process organised for them by the Clerk to the Governors. New Governors also attend specialist external courses on the role and responsibilities of charity trustees.

Members of the Governing Body attend external trustee training and information courses designed to keep them informed and updated on current issues in the sector and regulatory requirements.

Organisational Management

The members of the Governing Body are legally responsible for the overall management and control of the School. They meet four times a year. The work of implementing their policies is carried out by five Committees:

- The Finance and Risk Committee scrutinises revenue, the budget, capital expenditure, risk, safeguarding, health and safety, projects and other matters relating to the general running of the School. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body. The Committee meets three times per year and reports to the Governing Body. The Committee is chaired by Charles Prescott.

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- The Academic and Pastoral Committee considers educational and pastoral policy. The Committee meets three times per year and reports to the Governing Body. The Committee is chaired by Ann Muggeridge.
- The Nominations and Governance Committee considers governor succession and screens nominated candidates for governorship. The Committee meets as required and reports to the Governing Body. The Committee is chaired by David Bicarregui (as of 22 November 2021).
- The Remuneration Sub-Committee considers all aspects of staff remuneration. It meets three times per year as well as hosting a consultation meeting with staff representatives. It reports to the Finance and Risk Committee and is chaired by Jason Hood.
- The Josephite Ethos Committee was formed on 19th September 2019 and is charged with overseeing the active continuance of the Josephite Ethos at St George's, recognising that the number of religious in the Congregation in Europe is in decline. It meets at least 3 times per year and its members consist of Governors, Josephites and Staff. It reports to the Governing Body and is chaired by Louise Gordon.

The Board delegates executive responsibilities to the Heads of the respective schools and to the Bursar who is Clerk to the Governors, Company Secretary to the Company and a director of the subsidiary and joint venture companies. The Heads and the Bursar attend all meetings of the Governing Body's Committees.

Structure and Relationships

The School has one wholly owned non-charitable subsidiary, St George's Weybridge Enterprises Limited, whose annual profits are donated to the School under the Gift Aid Scheme. The trading activities of St George's Weybridge Enterprises Limited primarily comprise a retail outlet and revenue from letting of the school campus facilities when not in use by the Schools.

The School also has a joint venture, St George's Weybridge and Surrey County Tennis Centre Limited ('the joint company'), which is owned in equal partnership with Surrey Lawn Tennis Association. The purpose of the joint company is to maintain and operate the tennis centre and operate a public membership scheme to raise revenue to offset the running costs of the centre.

Employment and Remuneration Policy and Engagement with Employees

We engage with our employees about future School activities and issues of direct concern (such as terms and conditions) through a range of mechanisms. All employees have the opportunity to elect colleagues to represent them on various committees and groups that meet from time to time, including Teaching Staff Common Room Committees and the Business Staff Forum.

We also engage with employees through questionnaires and staff meetings, and where possible include representatives in the development of HR policies. We have a range of detailed HR policies to support and have regard to our employees' interests, our charitable and business objectives and to ensure compliance with employment legislation. As part of ensuring that the regard for employee interests affects Company decisions, in May 2018, all staff were invited to participate in a staff engagement survey covering all aspects of their employment. Results were overwhelmingly positive with 94% of staff agreeing they would recommend the School as a good place to work.

Governors further demonstrate regard for employees' interests through staff remuneration. Remuneration is decided annually by the Board after receiving recommendations for annual pay rises from the Finance and Risk Committee which in turn receives recommendations from the Remuneration Sub-Committee. Teaching staff are paid on an internal scale with progress determined by appropriate performance and time. They receive additional payments for management responsibility and duties above the contractual norm. A minority of business (i.e. support) staff are paid according to an internal scale with the remainder of business staff remunerated with reference to the market rate for their sector. A range of benefits is available to staff such as workplace pension contributions, staff fee remission, life assurance and enhanced access to private health cover.

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From September 2021, Teachers can opt out of the Teachers' Pension Scheme and join a defined contribution pension scheme, together with equivalent critical illness and life cover, thus providing added choice. Business staff can elect to contribute to their scheme through salary exchange, benefiting from the tax saving.

Senior staff remuneration is linked to their performance appraisals and is recommended by the Remuneration Sub-Committee and approved by the Chair of the Board, Chair of the Finance and Risk Committee and the Chair of the Remuneration Sub-Committee.

The School has published its Gender Pay Gap report for 2020 which shows a mean gender pay gap of 13% (2019: 15%) and a median gap of 25% (2019: 23%) due to the significant majority of our lower paid roles being taken up by women.

The School is an equal opportunities employer and will treat all employees, members of the Georgian Family (i.e. people who have an association with the Schools) and any person visiting the School in accordance with the Equalities Act and the School expects all employees and all other members of the Georgian Family to comply with this policy. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs.

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Governing Body, as directors of the charitable company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the members of the Governing Body to prepare financial statements for each financial year. Under company law the Governing Body members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governing Body members are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The members of the Governing Body are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the School's constitution. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the Directors, as members of the Governing Body at the date of approval of this report, is aware, there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each member of the Governing Body has taken all the steps that he or she should have taken as a member of the Governing Body in order to make himself or herself aware of the relevant audit information and to establish that the charitable company's auditor is aware of that information.

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STRATEGIC REPORT

Governors have consistently acted in the way we consider, in good faith, would be most likely to promote the success of the Charity which is in the best interests of its beneficiaries, and in doing so have regard (amongst other matters) to:

- The likely consequences of any decision in the long term,
- The interests of the company's employees,
- The need to foster the Charity's relationships with its beneficiaries, customers, suppliers, and others,
- The impact of the Charity's operations on the community and the environment,
- The desirability of the Charity maintaining a reputation for high standards of business conduct and,
- The need to act fairly

This has been achieved through the application of our Mission Statement, Strategies and resulting action plans as set out below.

MISSION STATEMENT

To inspire all in our Josephite, Georgian Family to be the very best version of themselves.

STRATEGIES TO ACHIEVE THE PRIMARY OBJECTIVES

The annual objectives are derived from the St George's Weybridge Strategic Plan, which has a 2+ year horizon and groups strategic objectives into the following themes: Ethos & Culture, Academic, Enrichment, People, Georgian Family and Community. Each of these themes has an accompanying strategy which in turn has a number of plans designed to make tangible progress against the strategy.

The year has again been disrupted by the Covid-19 global pandemic. The Government caused schools to close from January-February 2021 and St George's switched again to a remote learning offering for all but the children of key-workers; fees were discounted proportionally. This commercial decision enabled us to preserve goodwill and parental support through continuing to pay fees, our primary source of income.

The College campus was closed down to the maximum extent possible, with supervision of children of Key Workers carried out at the Junior School campus. All staff not essential to the remaining functions of the School were placed on the Coronavirus Job Retention Scheme. Governors retained the funds from the Coronavirus Business Interruption Loan taken out in 2020, to ensure sufficient cash reserves. Increased funds were, once again, made available to the Hardship Bursary Scheme to enable assistance to be given to families hardest hit by the pandemic.

From September 2021 the Schools have re-opened with far fewer Covid-related constraints than before and, whilst keen attention is required to manage the effects of the pandemic, strategic focus is returning to our medium and long term objectives. These include responding to the increase in demand at 11+ (and attendant decrease at 13+) by increasing the sizes of Years 7 and 8. Also, increasing our accommodation and staffing structures to enable the vast majority of our Year 11 students to progress into our Sixth Form. A wrap-around care provider has been engaged to enable working families to send their children to our Nursery and Junior School.

In addition, Governors took an unexpected opportunity to acquire 30 acres of land to extend the Junior School site. The land is in flood plain and green belt but provides long-term potential for a range of uses. At the College, a major project to install Ground Source Heat Pumps is underway, which will dramatically decrease our gas consumption and thereby reduce our greenhouse gas emissions through heating by around 90%.

Equity, Diversity and Inclusion is an important focus for all areas of the School with a formal structure, including governor involvement, in place to ensure momentum is maintained. In the Public Benefit area, as well as our extensive Transformational Bursary Scheme, for which a major fund-raising appeal has already been hugely

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successful, we support a number of local schools and are developing a strong partnership with Jubilee High School in Addlestone, as well as maintaining our links with other local state schools including those within the Xavier Catholic Educational Trust.

ACHIEVEMENTS AND PERFORMANCE

Progress against Annual Objectives

Objective:	Progress:
Further enhance our continued engagement with our Georgian and local communities during the Covid-19 pandemic	Parental support and engagement remains strong and demand is very high for the School. We have made notable progress in partnering with additional local state schools.
Maintain and further develop our ability to deliver sustained and high-quality remote learning to all age groups	Our remote learning offering has proven to be very successful with good levels of parental support. There is, however, a clear desire from our parents to return as quickly as possible to normal in-school education.
Implement actions to move the School towards an active anti-racist culture	Actions have been implemented at each school, to engage our ethnically diverse families, to attract more to our staff and to empower and equip our existing staff to be more anti-racist. Formal EDI structures are now in place to drive this, and other Inclusivity themes.
Launch a long-term fund-raising campaign, with an initial objective of 20 new Transformational Bursaries	The Appeal is underway and, already, funding for 4 new full bursaries has been donated or pledged. This will be an ongoing appeal.

Review of Achievements and Performance for the Year

Academic

St George's College students were again awarded an impressive set of Teacher Assessed Grades (TAGs) this summer. 99.8% of grades were A* - C at A level, with 96% at A*-B and 77.4% at A*-A. Our top 25% of candidates gained the equivalent of three A* grades at A level and an EPQ Grade A*.

Seven students were offered places at Oxbridge and two students were accepted to medical school. One student earned a scholarship to study at Harvard University in America. 93% of students gained a place at their first choice of university and 95% of students were admitted to either their firm or insurance choice. Over three quarters of our students going to university this year will be attending a Russell Group university.

At GCSE, the College achieved 100% five A* - C grades. 96 students were awarded all A* - A grades compared with 71 last year, including 34 who were awarded at least 10 A* grades or more. 71% of grades at GCSE were A* - an increase of fourteen percentage points from last year. 63.4% of our most able Mathematicians gained A* in Further Maths GCSE. Five students were awarded GCSEs in the following extra-curricular languages: Dutch, Italian and Mandarin all A*s; Mandarin and Turkish at A grades.

All Year 10 (Fourth Year) students were entered for the IGCSE English Language, a year early, with 100% gaining A*-B grades. One Fourth Year students gained A*s in Mandarin and Spanish IGCSE and one Third Year student gained an A* in Spanish IGCSE.

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At the Junior School there were 89 pupils in Year 6 and 83 of those passed the entrance examination to St George's College, with 71 accepting places for September 2021. Junior School children were awarded seven Academic Scholarships, one Art Scholarship and one Art Exhibition, three Music Scholarships, four Sports Scholarships and one Tennis Scholarship to the College.

Considering restrictions due to the global pandemic, our library remained closed for most of the year. However, we launched an online e-book facility from Year 1 to Year 6 allowing the children to read and answer related questions and ensure teachers could continue to monitor the children's progress. Visitors were unable to attend in person and activities had to be conducted within Year Group bubbles; this significantly reduced the provision on offer.

The whole school celebrated National Poetry Day, with Year 6 writing poems on the theme of "Vision", and World Book Day was celebrated in "Reading Dens" created in all our Georgian homes. Inter-House Public Speaking competition, judged by the College Headmistress, was a real highlight in Year 6 and a pupil won an Awesome Book Award for a review of "The Switching Hour". Year 4 came 2nd in the Literacy regional finals and Year 5 attended a virtual poetry workshop with Joshua Seigal.

Year 5 General Knowledge Quiz teams came 12th and 17th respectively and Year 6 Team 1 reached the Maths Challenge National Finals once again, placing came 6th. Year 4 and 5 performed incredibly well in their ESB examinations and Year 6 served the community during the Outreach Programme.

The Science and Maths departments worked together to put on a Covid safe Science and Maths Week where children from Nursery to Year 2 enjoyed an explosive and exciting show by the Science Magician and children in Years 3 to 6 listened to an informative talk on birds of prey, where the firm favourite was Marmalade, the 5 week old barn owl chick.

The Humanities department adapted their topics, allowing children to really dive into their family history by interviewing grandparents, reviewing documents and discovering old photographs. History Club's highlight was a workshop on HMS Neptune hosted by Adrian Fewins. Year 5 headed off to Juniper Hall for orienteering, map and compass trails and a fascinating land use survey.

Despite the challenges presented by the pandemic, the French Department was able to offer a full and varied programme of study across every Year Group. The notable exclusion was the annual Year 5 residential French trip.

The introduction of an additional specialist teacher of RE and increased lesson time in Upper Years has had a positive impact on the delivery of RE within the school. It is now becoming possible to cover the full curriculum as set out by the Diocese and, as a result, increasing children's religious knowledge and understanding.

Music

College GCSE candidates performed very well with 63% Grade 9/A* and 100% Grade 9-7/A*-A, with positive Value Added. Both A level students achieved an A* also leading to positive Value Added, and both accepted places to study Music at University, one with a Choral Scholarship to Robinson College, Cambridge University.

With the continuation of the pandemic, and the restrictions and mitigations placed on group music making, the extra-curricular provision for the Music Department was sadly diminished, and we saw a postponement of all live concerts for both the Christmas and Easter Terms.

However, we are very proud to say that all students were offered the opportunity to attend one rehearsal a week (alternating between Instrumental and Vocal) which took place in Year Group bubbles. The First Year Students also attended a Composition Club before school on Mondays, and Grade 5 theory lessons were also taught in year group bubbles before school. Lunchtime Live Recitals continued, albeit in the guise of Lunchtime 'Not So' Live, and the scholars were especially good at submitting recordings to be collated in a video sent out to all staff at the College. We were delighted to have a brief reprieve at the end of the Christmas Term, and are very proud

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of the Fourth – Upper Sixth students who formed a miniature Chamber Choir, and were able to pull together a phenomenal Service of Nine Lessons and Carols which was live streamed to the Georgian community. The Easter Term saw the continuation of the above activities including the Lunchtime 'Not So Live' Recitals.

The Summer Term saw the return of live performances, and each year group was assigned a Lunchtime Live slot in the Chapel. These were extremely popular, and it was fantastic to see so many students making use of the performance platform. We also held a remote Inter House Music competition and received an incredible number of recorded entries, all a very high standard. This clearly demonstrates that despite the hurdles we faced throughout the year due to Covid-19, Music continued to thrive at the College, and the students really made the most of all the opportunities they had to participate in musical activities. A newfound sense of appreciation for music-making has ultimately arisen in both the students and staff and we are very much looking forward to building upon this in the years to come.

Returning to the Junior School in September 2020 with all the Covid restrictions regarding Music, it meant rethinking the curriculum, trying to find ways of giving the pupils as many practical music-making experiences as possible whilst at the same time, adhering to the government guidelines when it came to singing and playing woodwind and brass instruments.

Despite the challenges of the past year, children were still able to take instrumental exams both in person and remotely. An ABRSM examiner was able to visit the Junior School at the end of every term even the Easter term. Despite teaching remotely for the majority of the term, pupils were able to take their exams having only been back at school for one week, thanks to our VMTs continuing to teach the children remotely throughout the term. Over the year, 58 pupils took an ABRSM exam in school gaining 20 Passes, 27 Merits and 11 Distinctions as well as a number of pupils taking their exams externally through a number of boards including ABRSM, Musical Theatre, MTB, RockSchool and Trinity. Currently 66% of pupils in the Upper School are having either 1-1 or paired instrumental lessons and out of seven potential Music scholars, four were awarded scholarships to the College.

We are very lucky at the Junior School to have both the chapel and the drama hall. These spaces enabled us to still be able to offer our pupils the opportunity to sing in a choir, distancing 2 metres apart. Instead of the choirs being across year groups, we created four year group choirs (Years 3-6). We also created a Year 6 String Ensemble and Year 6 Woodwind Ensemble. We rehearsed every week both in person and, remotely for those having to isolate. Instead of having two Carol Services at the College chapel, we had four year group Carol Services (Years 3-6) at the Junior School chapel. Each year group choir started the service with Once in Royal David's City and also performed two songs and instead of the congregational carols (at the time collective singing was not permitted under the Covid guidelines), every class performed a carol on tuned percussion. Despite all the restrictions, there was something very special about these services and the children all performed beautifully. All four services were live streamed so family and friends could enjoy the services.

Informal Concerts, ABRSM Concerts, Inter-House Music competitions (in year group bubbles), Lower Years nativities and the Year 6 Summer Concert all took place during the course of the year, each event being live streamed for the parents to be able to enjoy and for the children to be given a platform to showcase their talents.

Sport

After having a very promising year of sport cut short due to Covid in March, we returned to school in September ready for some intra-school competition, as all schools were trying to limit the contact from outside. It had its challenges, with groups working in year group bubbles but this also allowed for creative coaching sessions and some competitive inter year group fixtures. Saturday's were thrown up to a rotation of activities, with Easter term sports alternating in from the half-term break to allow for further competition. A real first for the College was seeing cricket played through to half-term, with good weather and great work from the grounds team helping to facilitate this.

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January again saw us go into Lockdown but the department rolled out an increased offering of remote extra-curricular activities, which had a high level of engagement. I was incredibly proud of the PE programme that continued to develop for the summer, with cameras adding an extra dimension to what we were able to cover. The highlights of the ECA programme were:

- Live Games sessions (hockey, netball, rowing and fitness)
- Junior & Senior Fitness Clubs (Tuesday & Thursday evening)
- Hockey Skills (Tuesday evening)
- Cycling Club (turbo trainers and peloton bikes – Monday evening)
- Hockey Movement Skills (Family session – Saturday 10am)
- Running Club (Teams then strava – Thursday Evening)
- Pilates (For whole Georgian Community – Saturday 9am)

The summer saw a welcomed return to school and competitive inter-school fixtures. The cricket, tennis and rowing programmes enjoyed both block fixtures and competitions. It certainly felt strange having matches without parents present, but this much needed return to normality for students & staff alike allowed all programmes to recover lost ground from the previous summer. We still managed to progress in some summer competitions, with the real highlight being the U18 Boys' IV Rowing Team winning the National Schools Gold in some style!

International honours this year include:

One student representing England in Girls' Hockey at U16, two students representing England U16 Boys' and one student representing England in Boys' hockey at U18

U14 boy representing the GB National U16 Age Group at tennis

We also have three U16s (one boy & two girls) involved in the Elite Player Development Programme with Surrey Cricket.

At the Junior School, Praise Postcards and Carrots are being awarded for effort and achievement. Sports highlights to date below:

Girls' Hockey

U11A IAPS South Regional Winners

The U11A team won the Cranleigh tournament

U11B team won the Cranleigh tournament

U11A Danes Hill tournament runners-up

U9A Hawthorns tournament winners

U8A SGJS Tournament winners

U8B SGJS Tournament winners

Qualified for U11A IAPS National Finals on 26th November

All girls have had the opportunity to play for the school in hockey matches this term.

Rugby (results calculated internally as many of the competitions are now run as festivals)

U11A IAPS Rugby tournament- best playing record, 3 wins

All boys have had the opportunity to play for the school in rugby matches this term.

Netball

U11A Guildford tournament winners

Gymnastics

Squad sessions have taken place throughout the year for Gymnastics on Thursday and Friday morning

Cross-country

GHS XC event (12 schools) U11 individual winner, team: U8 2nd, U9 1st, U10 3rd and U11 3rd.

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We will be hosting an U8-U11 XC on Monday 28th March with St Charles, St James, Cardinal Newman, Holy Family and Cleves

Swimming provision for maintained school

A 9 week programme for Darley Dene Primary School is planned to take place at the Junior School in the Summer term of 2021, as took place in summer 2020.

Sports Leader training

20 pupils will be trained by Active Surrey to become Sports Crew on Wednesday 19th January.

Art

In a year of significant disruption it was very pleasing to see the GCSE and A level students work with determination and pride to make sure they submitted practical outcomes of the highest standard. With some exceptional support from the teaching team, students were able to catch up missed studio time through additional after school sessions and sessions during each holiday. This commitment was rewarded by a strong set of results, with the A level students recording 50% A grades and 100% A*-B. It was also very pleasing to see one student being awarded a place to study fashion at the prestigious Central St. Martins. Their improvement and development as artists was also very pleasing and the group scored a grade 3 overall for Value Added on Alps. The GCSE students performed at a high level producing some of the most ambitious outcomes we have seen. They achieved 39% 9-8 grades, 71% 9-7 grades and 100% 9-6 grades. Pleasingly, despite the disruption, a very promising group of these students have opted to take A level Art this year. The department was unable to offer the usual range of extracurricular activities and trips, but the team threw themselves into delivering a huge amount of additional support for our exam students after school and during the holidays as we sought to make up the studio time they had lost through two lockdowns. Alongside this we were able to run after school clubs in screen printing for First Years and an Art club for First and Second Years. During lockdown we ran online clubs for KS3 and scholars. Life drawing was able to run in the Christmas term for the Lower Sixth, while scholarship preparation sessions for 13+ ran through a mix of online and studio workshops over the year. We also ran a House competition to create the chaplaincy Christmas card, which had a high level of participation across all age groups, and outcomes were used not only by the chaplaincy but also for the Head's newsletter and in the Christmas chapel assembly.

The lockdown in the Easter term was challenging but gave us the opportunity to explore new SOWs and ideas such as photography, typography and sculpture using found materials, whilst also developing our digital skills (both students and teachers!). Our Summer exhibition had to move online but this enabled us to share the work with a broader audience which is something we will certainly look to retain alongside our physical show this year. It also means we have a wonderful archive of the work produced in this challenging time that the school and students can look back on with pride.

At the Junior School, it has been another year of disrupted learning within the Art & Design Technology Department; with another lockdown in January. This has forced the department to adapt again, but due to this, has led to some rewarding outcomes.

In Art, Year 6 created ModRoc movement figures which developed on to pencil surreal animals with pastel backgrounds. Year 5 created watercolour landscapes which developed on to ceramic creatures, inspired by Haeckel. Year 4 created their own versions of painted, mixed media African masks which developed on to polytile printing, inspired by Wiltshire and Van Gogh.

In Design Technology (DT), Year 6 created plastic and foam clocks which developed on to electronic robots. Year 5 created cardboard marble runs which developed on to wooden Zoetropes. Year 4 created wooden catapults, inspired by the Greeks and Romans which developed on pneumatic claw games.

At the end of the Autumn Term, we decided to change the routine for the Christmas tree. We asked all pupils in the school to create a decoration. This decoration was created on an A6 plastic sheet that was shrunk down by 4 times and looped with a striped thread. These ornaments were used to decorate the large Christmas Tree

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situated at the bottom of the Chapel stairs. There was a lovely sense of magic and awe when the pupils and staff saw the finished school community tree. Pupils were able to take their decorations home in January as a memento. We are hoping to do the same this Christmas.

Remote learning came into place just after Christmas break. The pupils were taught a series of different projects, focusing on Art. Instructional videos were filmed and uploaded to Microsoft Teams through YouTube. These videos helped pupils to develop a range of skills from mark making, pencil blending and typography development. The decision was made to not teach DT remotely and wait until the children returned to school, due to the difficulties last lockdown.

To celebrate the return to school, just before Easter break, all pupils in Year 3, 4, 5 and 6 embarked on a vast project called 'The Paper City, an NHS and Keyworkers Thank You'.

In total, 294 paper cities were made by 338 pupils. These paper structures were filmed as part of an everlasting city where vehicles changed in the foreground. These vehicles represented the NHS and Keyworkers that have kept the country moving through such a tough time. The mini cities represented not only the children that were back together, but also the community. The video is completed by a recording of the Junior Choir singing 'Wonderful World' accompanied by three Year 6 pupils playing Djembe drums. This was a lovely opportunity where all pupils felt included and represented. This video is currently on our social media platforms.

This academic year, two Year 6 pupils from the Junior School received scholarships to the College which was a fantastic achievement. One pupil received a full Art Scholarship, the other an Art Exhibition.

Drama

At the College, the disruption caused by Covid-19 saw separate year groups stage their own plays in their year group bubbles. Six productions took place involving 87 students from the Second Year to Upper Sixth with both streamed and socially distanced performances.

As usual, our students operated the sound and lighting systems. A total of 10 students were involved with most originating their interest from our lunchtime First Year Technical Theatre Club. Two Sixth Form students also helped with the design and construction of wigs.

The 2021 Comedy Season began with the Fourth Year performance of *Confusions* by Alan Ayckbourn. Although many in the cast were reluctant to perform, having experienced the disruption and debilitating effects of lockdown, it was greatly to their credit that they delivered such a riotously funny evening of entertainment with sharply pointed undertones of the eccentricities that human loneliness can provoke.

There was no holding back the Second Years who returned to complete and perform their version of *A Midsummer Night's Dream* which began rehearsing the previous year. Their energy and enthusiasm made them a pleasure to work with it and they gave an exciting and dynamic live-streamed rendition of Shakespeare's comedy.

The Senior students staged three French Comedies spanning three centuries by Moliere, Marivaux and Feydeau to small invited audiences of parents and friends. *The Constant Players* and *Caught with his Trance Down* were given period settings whilst the culmination was the Lower Sixth performance of Martin Crimp's modern adaptation of *The Misanthrope*.

The final performance of the year was the Third Year in a radical staging of Ibsen's *A Doll's House* with multiple Nora's and costumed in different decades from the 1870's through to the final duologue set in modern day. It was an evocative and poetic rendering of aspects of the experience of marriage for women across time and those that saw it were hugely impressed by the maturity of the acting and interpretation.

GCSE and A level performances were again supported to a high standard by the technical staff of the department, particularly in the immersive staging of *Measure for Measure* by the Upper Sixth. It was a huge

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tonic for all when their friends responded with such excitement and joy to the powerful dramatic effects employed.

July saw our Dance Showcase, choreographed by the school dance teacher. This was videoed and DVD copies were given to each dancer.

LAMDA was a great success this year; 59 students taking exams in June with an outstanding 72% achieving distinctions and 28% achieving merits.

At the Junior School, things are slowly getting back to normal after the upheaval of Covid-19 and are going very well.

At the end of the last academic year we managed to say goodbye to Year 6 with the rock opera "Shakespeare Rocks". A brilliant offering with some fantastic performances and singing. It gave the students a fun view of the history and time of the Shakespearean period centred around the globe theatre. The Music department were on hand to deliver wonderful support and we achieved a brilliant musical – albeit a socially distanced one. We had hoped to perform it live, however the live stream to the parents proved to be a massive hit.

Year 4 developed their physical characterisation by completing a 10-week course on the basics of mask. During the course they learned how to understand the emotion of the mask in order to inform how the body should move based on the emotion alone. They have developed a huge understanding of body language and rhythms which will aid their character development further down the line.

For year 5, the Music and Drama department teamed up once more to create our very own silent film festival. Each class is split into two and they developed their films on a story board, understood what they would need in the form of costumes and set and filmed them on locations throughout the school. We then had a film "festival" where each class were shown their films and then they played the music live to accompany the film. This got them used to the idea of genre and how that affects the mood of the acting and musical score. This ranged from horror to slapstick.

In the new academic year our first port of call is the Year 5 play. They performed 4 short Shakespeare shorts; Julius Caesar, Romeo and Juliet, The Tempest and A Midsummer Night's Dream. Although heavily abridged, the language remained the same to challenge the students while getting them used to the text in order to make it seem less daunting. Considering the short space of time they had to get this under their belt, they were fantastic. Each play had its own identity and theme that they really threw themselves into. It was also a joy to have parents come into the Performing Arts Centre and make use of the wonderful new auditorium – it proved to be quite exciting having a live audience again.

Year 6 had a tremendous year with their LAMDA speech and drama exams. In the Summer term they completed their course for verse and prose, public speaking and acting exams achieving an 83% Distinction rate.

Co-curricular Activities and Trips

In another year blighted by Covid-19, the students at St George's College were still able to enjoy the opportunities afforded by the extra-curricular programme and we even managed a handful of trips!

In 2020-21, the DfE guidance to maintain 'year group bubbles' meant that clubs/societies had to be single age groups and so the Music Department ran vocal and instrumental ensembles for each of First, Second and Third Year. Smaller numbers in Fourth and Fifth Year allowed these students to be together, with social distancing. A miniature, socially distanced Chamber Choir made up of 13 singers from Fourth to Upper Sixth provided music for Masses and other special occasions, such as the Service of Nine Lessons and Carols.

Naturally, Georgians chose not to take the easy route for a curtailed Duke of Edinburgh Award; indeed 114 Third Year students took part in their Bronze DofE Expedition, with 27 students having achieved their Award

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so far; 67 Fourth Year students and 36 Fifth Year students did their Silver DofE Expeditions with 23 students having achieved their Award to date (one section has a 12 month duration) and 16 Sixth Form students completed their Gold DofE Expedition. 2020-21 is the first time that the College has offered all three levels of the Duke of Edinburgh's Award.

Many students attended weekly clubs covering a very broad range of interests, including but not limited to: crochet, board games, debating, marine biology, Literary Explorations, BRIC (indoor rowing), Lego, Anki Overdrive, life drawing, Kepler (science) Society, cross country, History Conspiracy Club, Digital Leaders and Dungeons and Dragons.

We were obviously unable to put on a full programme of trips in the Extension Programme, but some highlights included workshops on astronaut training and stand-up comedy (not together!), the Big Conversation (Black Lives Matter) with author Stephen Bourne and a visit to Kew Gardens. There were 50 academic scholars in the programme last year.

The Activity Centre has been very well occupied with students before, during and after school, taking part in activities from cheerleading to badminton, yoga, dance and fitness, as well as the College's main sports. Particularly of note are the ones which continued remotely during the Easter Term lockdown: pilates, fitness, running, hockey skills and cycling!

The whole of the First Year visited the Roman palace at Fishbourne; A level Geographers collected data on Hayling Island and we managed one residential trip, just before the start of this school year with a pre-season hockey tour to Exeter University!

Already in 2021-22, students are delighted to be back to mixed age group activities.

At the Junior School, prior to the start of the Christmas Term 2020, we had to re-organise the Activity Programme in accordance with our Covid Risk Assessment which consisted of Year Group "bubbles". Activities that might have previously been offered to two year groups were restricted to one, but the commitment remained to offer as much breadth and variety to the Activity Programme as possible. Extra clubs were set up to provide opportunities for the children such as Year Groups Choirs within the Upper Years. These children were able to share their singing skills within Year Group Carol Services at the end of term that were live streamed to the homes of parents, grandparents, and other interested parties. Where possible, we tried to offer more outdoor activity provision, broadening the opportunities for outdoor learning in Forest School, Eco, and Gardening Clubs, which all proved to be very popular. The SVP Club was not able to visit the local care home, so we set up a "Georgians in Action" team, which consisted of a small team of helpers who wrote cards and shared messages and gifts which were delivered to our local elderly friends, wonderful Georgian Spirit by the children!

We had to re-structure elements of the Year 6 Georgian Outreach (GO) programme to support the Covid measures that we were working with. Once again, we explored opportunities for learning in the outdoors supporting an Environmental Project on Esher Common as well as one on the doorstep supporting the farmer whose land backs on to Broadwater Field. We were able to use the training offered to our Year 6 Sports Leaders to organise Sports activities for 80 children from a local State School as well as some Forest School lessons in our "Georgian Glade". All pupils within Year 6 were involved with the four class projects which culminated with a truly memorable concert which was live streamed from Christ the Prince of Peace Church to the local parish and to our friends at St. Augustine's.

We had to put most of our Day trips and Residential Trips on hold for a year. We were able to organise an Outward-Bound Activity Day and a camp out for all Year 6 pupils onsite in the Summer Term, both of which proved to be very enjoyable.

Since we returned to School in September, we have returned to our usual Activity programme offering in the region of 100 activities for the children to choose from and it has been a pleasure to be able to return to almost "normality!" We are in the process of planning some Residential Trips for later in the year and we really hope we will be able to offer these for the children.

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Estate

In early 2021, governors took a major step towards decarbonising our estate through approving a large Ground Source Heat Pump project on the College campus. The project will enable the majority of our buildings to be heated without using natural gas, thereby reducing our greenhouse gas emissions through heating by approximately 90% on this site. The project is due for completion in March 2021 and places St George's in the vanguard of sustainability in independent schools.

The College lower astro pitch has been resurfaced and the floodlights upgraded to LEDs. Substantial roof refurbishments have also taken place.

The Junior School has benefited from the installation of new play equipment and a major project, funded by the Parents' Association, to install retractable seating in the Performing Arts Centre has been completed in August 2021.

Sustainability

St George's continues to place a high priority on reducing adverse impacts on the environment from our activities as far as possible (see above). As part of measuring our impact we take part in the Streamlined Energy & Carbon Reporting (SECR) process, the latest figures from which are provided here:

	Current Reporting Year: 2020-21	Previous Reporting Year: 2019-20
Total Energy Consumption (kWh): includes gas, purchased electricity, fuel and transport and self-generated electricity and excludes on-site electricity generated from solar PV	5,009,716	4,960,034
Emission from combustion of gas (metric tonnes of Carbon Dioxide equivalent (tCO ₂ e)) (Scope 1)	619.8	602
Emissions from combustion of fuel for transport purposes tCO ₂ e (Scope 1)	15.4	23.2
Emissions from purchased electricity tCO ₂ e (Scope 2, location based)	340.2	376.4
Emissions from purchased electricity tCO ₂ e (Scope 2, market based)	22.5	24.9
Emissions from business travel in rental cars or employee-owned vehicles where the college is responsible for purchasing the fuel (Scope 3)	0.2	0.2
Total gross CO₂e based on Scope 1, Scope 2 and Scope 3 (as above)	975.6	1002
Intensity ratio: tCO₂e for the above/ number of occupants (1,995)	0.5	0.5

In collating the data for the current reporting year (2020-21), an error was picked up in the figures which had been reported for the previous year (2019-20). The above table has now been updated with the correct figures.

Please note the difficulty in drawing comparisons with the prior year due to the impact of Covid-19.

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The SECR highlights the School's green procurement practice for its electricity, noting that 100% is procured through biomass production as follows: *'Compared to the location-based emissions value, the market-based value demonstrates the School has reduced its Scope 2 emissions (from purchased electricity) by 93% by using renewable biomass energy.'*

A general observation taken from the SECR identified St George's as "proactive in its efforts to reduce emissions and promote sustainability" and ranked it very highly in this respect within the independent education sector. We are a featured school in the inaugural Independent Schools' Bursars Association Sustainability Supplement and the Bursar has been invited to be part of a panel at the next ISBA Annual Conference to discuss promoting sustainability in schools.

Energy monitoring is in place for all electricity, water, and gas usage, with automated monthly reports enabling investigation of anomalies. Microwave and daylight sensors, along with centralised IT equipment control and centralised heating control all lead to a reduction in overall energy consumption. Furthermore, the installation of Solar Photovoltaics (PV) and Solar Water Heating highlight sustainability efforts at the Schools.

Successful efforts to reduce water consumption include waterless urinal systems, and the specific use of plants/shrubs requiring less irrigation.

St George's promotes recycling across the estate, with facilities in place for the recycling of paper, cardboard, glass, plastic, food waste, batteries, print toner and ink, tennis balls, crisp packets and Covid-19 LFD test kits. Additionally, all paper used is 100% recycled and unbleached and there has been an effective drive to reduce unnecessary printing, copying and lamination.

With regard to construction and the estate, all new builds exceed planning regulations and refurbishments seek to improve thermal efficiency. The wooden roof of the recently built Activity Centre is an example of carbon sequestration, and other features of new builds include use of Heat Pumps and Solar PVs. Within the grounds, the Schools work closely with environmental groups, such as Surrey Wildlife Trust, to enhance biodiversity. For grounds and maintenance use, the School's have two all-electric vehicles, in addition to an all-electric car for staff pool use. 100% of our electricity is sustainably sourced.

Public Benefit

The Governors recognise the duty imposed upon them by the Charities Act 2011, Section 17 and also the requirement to have due regard to the general guidance provided by the Charity Commission in connection with Public Benefit.

The Governors are fully committed to the principle of making the education at both schools open to all children of the necessary academic ability, regardless of their family income, through our Transformational Bursary Scheme which aims to make 53 places available across both schools, free of charge to low-income families. This year the School awarded Transformational Bursaries totalling £794k to 45 students (2020: £680k to 42 students).

Additionally, the School will continue to support existing families who have fallen into hardship through our means-tested Hardship Bursary programme. As part of our Covid-19 reaction, an additional amount of £150k was made available for disbursement to families adversely impacted by Covid-19 and, as a result, this year the School awarded Hardship Bursaries totalling £617k to 59 students (2020: £371k to 55 students).

In addition, the Schools continue to foster relationships and partnering activities with local state schools, particularly Darley Dene Primary School, Holy Family Catholic Primary School, St Charles Borromeo Catholic Primary School, schools in the Xavier Catholic Education Trust and Jubilee High School. Overall, the School has provided enhanced opportunities for 16 local state schools and approximately 1300 local children.

However, the Governing Body also support and promote many other activities that provide benefit to the public within the School's objectives but also beyond. The Governors set out below a schedule of the various activities in which the schools engage, noting below those which were impacted by Covid-19:

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Activity	Description
St George's Weybridge and Surrey County Tennis Centre	<p>The College hosts a Surrey Lawn Tennis Association facility on site for the promotion of tennis to 80-90 boys and girls aged 4 to 16. The College pays for all staffing, routine maintenance and cleaning costs of the Centre. These amounted to £50k in the year. The Centre is open to all children of the required potential/ability, regardless of parental means. During Lockdown, the Tennis Centre was closed but has since re-opened and this activity has resumed under Covid-19 restrictions.</p>
Direct Support to Other Schools	<p>To Fullbrook School, a call to the Georgian community for the donation of any old computers or laptops that may be surplus and could be donated to Fullbrook School, to be distributed amongst pupils who do not have devices at home.</p> <p>To Darley Dene School, the provision of subsidised accommodation to two members of teaching staff. The first since March 2020 and the second from April 2021.</p> <p>50 Upper Sixth formers provide ongoing mentoring and English teaching to children from the Syrian refugee community in Elmbridge. These are all students attending local state schools.</p> <p>To Darley Dene School, interview support from the St George's Weybridge Head of Facilities in April 2021 to ensure appropriate appointment of a new Care Taker at the school. Addition support provided in the interim period between appointments in daily opening (06:45) and closing (18:30) of the school site</p> <p>To Echelford Primary School, the hosting and organisation of Sporting and Forest School activities in June 2021. The outreach programme took place at the St George's Junior School site and involved participation of 84 Year 2 pupils from Echelford.</p> <p>To Cardinal Newman Primary School, the revamping of the environmental area and prayer garden at the school involving 10 St George's students and including provision of tools.</p> <p>To Echelford Primary School, 8 students provided support with Sports Day preparations and playground maintenance on three dates throughout June 2021, in addition to an Art Project for the children.</p> <p>To Riverbridge Primary School, the provision of 8 students to assist with the set up and running of Sports Day and Forest School.</p> <p>To Walton Oak Primary School, the revamping of the forest school and outdoor learning support area.</p> <p>To Saxon Primary School, playground maintenance the support for PE and other outdoor classes by 4 students.</p> <p>To St James C of E Primary School, the provision of 8 students to assist with the refreshing of the school allotment, grounds and woodland area.</p>

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Activity	Description
	<p>To Darley Dene Primary School, provision of free transport and staffing to enable Year 6 pupils to conduct weekly swimming lessons in the School's swimming pool in order to meet the statutory requirements for children's swimming.</p> <p>To St James C of E Primary School, the provision of two members of staff and IT equipment to film the End of Year Performance for the school and editing the footage together to be shared with parents.</p>
Support to Affiliated Overseas Schools	<p>The Congregation of Josephites operate and finance the running of seven schools in the Democratic Republic of the Congo. St George's Weybridge makes a direct financial contribution to the schools on a termly basis. Parents, staff and students undertake further fund-raising on an ongoing basis. Total raised 2020/21 £28k (2019/20 £27k).</p>
Advancement of Religion	<p>Both schools are used free of charge by local parishes for activities such as retreats.</p> <p>St George's makes its facilities available annually, free of charge, to host the confirmation of students of all Catholic parishes in the Deanery.</p>
Support to Other Charities	<p>The College site hosts The Clubhouse Project, a charity which provides a day centre for young adults with learning disabilities, Mon-Fri, 50 weeks per year. Opportunities are provided for some of the clients to carry out jobs in the school as part of their stimulation and development. Although disrupted by Covid, we have been able to facilitate the re-opening of TCP.</p> <p>The provision of meeting and training facilities to Surrey Search and Rescue.</p> <p>To the Wey Landscape Partnership, the provision of meeting facilities.</p> <p>To St Johns Ambulance Service, four Volunteer Vaccinators to assist with the Covid vaccine roll-out.</p> <p>To the Salvation Army, regular donations to the local food bank from both staff and students.</p> <p>To the Salvation Army, maintenance at the local food bank involving sorting, painting and gardening.</p> <p>To the Whitely Homes Trust, both gardening and the provision of entertainment to the residents of the Eliza Palmer Hub in the form of a quiz and musical performance.</p>
Support to the Wider Community	<p>The Sixth Form host disabled local citizens at a social evening each week. Unfortunately, due to the clinically vulnerable nature of the attendees this has continued to be impacted by the pandemic but will be reinstated when possible.</p> <p>The College organises an annual week-long pilgrimage to Lourdes for a number of local disadvantaged people. Sixth Formers act as young helpers and staff</p>

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Activity	Description
	<p>attend, in their own time, as adult helpers. The 2020 and 2021 pilgrimages have had to be cancelled due to Covid-19. An invitation for Philip Southcote School to nominate 4-6 Sixth Form pupils to join the Lourdes Easter 2020 pilgrimage had been planned, but as the pilgrimage has been cancelled for 2020 and 2021, this unfortunately will not be taking place.</p> <p>The students' St Vincent De Paul group conducts an ongoing programme of visits to local elderly citizens. This has had to stop during the Covid-19 pandemic.</p> <p>The JS expected to permit use of the playing fields for parking for the Weybridge Ladies Amateur Rowing Club annual regatta, but this year's event has been cancelled due to Covid.</p> <p>The JS normally permits the use of its playing fields for the Weybridge Community Regatta, but this event was cancelled due to Covid.</p> <p>All College third years engage in a series of community service projects on individual days for 1 week in the Summer Term. They offer their time for free. Staff and Parent volunteers help staff the projects, which usually include;</p> <ul style="list-style-type: none"> • Conservation work on Esher Common • Preparing food bags for families with Runnymede Foodbank • DIY tasks and Arts and Craft with the Salvation Army • Volunteering in local schools, working with The Lumen Learning Trust • Providing lunch and entertainment for the elderly • Helping people to learn English <p>Helping with mass at St Augustine's local care home and at Christ Prince of Peace local parish church.</p>

FINANCIAL REVIEW

Results for the Year

The School's net incoming resources for the year amounted to £0.676m (2020: *net outcoming resources of £0.642m*). This included a profit of £16k (2020: *£16kk*) achieved by the School's trading subsidiary and donated to the School.

Fundraising Performance

The School views fundraising as a very important source of additional income to enable fees to be kept as low as possible and to reduce reliance on single income streams. The trustees are fully aware of their individual responsibility and accountability to ensure that the School fundraises legally, responsibly and effectively. They are aware of the Charity Commission CC20 guidance and use this and the accompanying checklist to help them evaluate the School's fundraising performance.

The Development Office continues to run an active communication and engagement programme through the pandemic and in late 2020 launched the 'Georgian Future' Bursary Campaign which included a legacy appeal and regular giving appeal. So far, 4 additional fully funded bursaries have been created from September 2022. Targeted capital appeals are also planned or underway, including The Boathouse Appeal which launched in July 2021.

During 2020/21, the Development Office has received £356,469 of donations (2019/20 = £318,925), with over £500k pledged in future years.

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The School did not engage with a professional fundraiser in the year but linked with two commercial participators, i.e. businesses who kindly provide a proportion of their revenue to the School.

The School has a published complaints procedure, available on its website. As a member of the Fundraising Regulator we are required to provide annual figures on the number of complaints received during the year (none).

Investment Policy, Objectives and Performance

The School does not have an investment portfolio. Surplus funds are managed on a daily basis by using money markets with the assistance of the company's bankers to preserve capital. Gifts of shares are liquidated upon receipt.

Reserves Policy

Restricted funds are, because of the particular spending constraints attached to them, not available for funding the general operations of the schools. The unrestricted, or general, funds are expendable in accordance with the objects of the School. In common with many other successful schools, these unrestricted funds, together with specific long-term bank finance, have already been invested by the Governors in the building, development and refurbishment of school buildings and other fixed assets used by the Schools. Accordingly there are no current free reserves (unrestricted funds less the net book value of fixed assets financed by those funds).

Given our plans for the new buildings and other capital expenditure this nil balance is expected to continue for the foreseeable future. This is in accordance with the long-term plans of the Governors for the development of the Schools and they are satisfied that the resources available to the School through long-term external bank finance is adequate for its requirements.

The School and Subsidiary total reserves of £42.8m (2020 £42.1m) at the year-end included £435k (2020: £357k) of unspent restricted reserves, £193k (2020: £31k) of unrestricted but designated funds and £42.1m (2020: £41.7m) of unrestricted general reserves, which after deducting investments in operational fixed assets of £54.7m (2020: £54.2m) leaves £11.9m deficit (2020: £12m deficit) of free reserves funded by long term borrowing. £0.3m (2020: £0.3m) of the restricted income is being used to fund four Transformational Bursaries (formerly called Assisted Places) at the College.

Going Concern

The Governors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the School to continue as a going concern. The Governors have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Governors have considered the School's forecasts and projections and have taken account of pressure on income as a result of the Covid-19 pandemic. After making enquiries, the Governors have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future and they are satisfied that there are no material uncertainties. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements.

FUTURE PLANS

Objectives for the Next Year

- Review our structures and processes for supporting SEND pupils
- Conduct a wide-ranging parent survey to inform future strategy
- Continue to develop and implement active measures to increase Equity, Diversity and Inclusion
- Continue to develop our Sustainability Strategy with a specific focus on decarbonisation

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RISK MANAGEMENT

The Governors have given consideration to the major risks to which the School and its subsidiary are exposed. The Governing Body has ultimate responsibility for managing any risks faced by the School. Detailed consideration of risk is delegated to the Finance and Risk Committee, which reports formally to the Governing Body three times per annum.

The risk management process uses a Risk Appetite Matrix which identifies key strategic risks and metrics to assess them which are reported on at each Finance and Risk Meeting. Governors have set 'risk appetite' thresholds, which if breached trigger further action to rectify.

Principal Risks and Uncertainties

The Governors consider the following to be the principal risks and uncertainties affecting the Schools:

- Cost growth as a result of external factors. These might include further significant rises in the cost of teachers pensions and an increase in taxation as a result of losing charitable company reliefs. These are mitigated by detailed and comprehensive financial scenario planning, with proactive decision-making at Board level. We continue to foster close relationships with our lending institutions to ensure our financial contingency plans remain viable and responsive.
- Loss of reputation which would impact significantly in a loss of fee income above. Threats to reputation are many and varied, but it is most important that the Schools demonstrate their ability to keep children safe. Safeguarding is therefore the most important area of risk management and there are extensive policies and controls, combined with proactive and dynamic management and scrutiny of all safeguarding aspects, which serve to mitigate this risk. Extensive and well-resourced management of Health and Safety risks complement the safeguarding function.
- Any other crisis, that has a significant impact on the ability to operate either School, such as a fire or cyber attack, may impact widely in terms of operational costs and reputational, longer term damage. Such possibilities are the subject of extensive risk management scrutiny and processes to not only ensure compliance with statutory and regulatory obligations but to achieve material reduction in the likelihood of such a crisis occurring. These include table-top rehearsals of critical incidents to familiarise staff with the likely actions required.

The Governing Body is satisfied that, for all major risks identified, appropriate controls have been put in place and maintained to mitigate those risks adequately. It is recognised that systems can provide only reasonable but not absolute assurance that major risks have been managed.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Governing Body of St George's Weybridge on 22 November 2021, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



John Lewin (Chair of the Governing Body)

ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S WEYBRIDGE

Opinion

We have audited the financial statements of St George's Weybridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2021 which are comprised of the Group Statement of Financial Activities, the Group Summary Income and Expenditure Account, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 July 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial

ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2021

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2021**

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2021**

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date: 2 December 2021
Devonshire House
60 Goswell Road
London
EC1M 7AD

ST GEORGE'S WEYBRIDGE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
for the year ending 31 July 2021

Income and Endowments	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM:					
Charitable Activities					
School fees	2	23,829,212	-	23,829,212	21,999,784
Other educational income	3	1,567,178	-	1,567,178	1,590,417
Other trading activities					
Other trading income	4	499,787	-	499,787	507,553
Investments					
Investment income		18,427	1,085	19,512	28,421
Voluntary sources					
Grants and donations	5	678,794	104,724	783,518	1,030,007
Total Income		26,593,398	105,809	26,699,207	25,156,182
EXPENDITURE ON:					
Raising funds					
Fundraising and development		255,054	-	255,054	322,806
Financing costs under Advance Fee Contracts		182,594	-	182,594	179,878
Non-ancillary trading		316,122	-	316,122	299,611
Interest and other costs		143,601	-	143,601	401,362
Total non-educational costs		897,371	-	897,371	1,203,657
Charitable activities					
Education		25,125,648	-	25,125,648	24,594,212
Total expenditure	6 & 7	26,023,019	-	26,023,019	25,797,869
Net income		570,379	105,809	676,188	(641,687)
Transfers between funds	17.1	27,945	(27,945)	-	-
Net movement in funds for the year		598,324	77,864	676,188	(641,687)
Fund balance at 1 August 2020		41,769,355	357,125	42,126,480	42,768,167
Fund balances at 31 July 2021	17	42,367,679	434,989	42,802,668	42,126,480

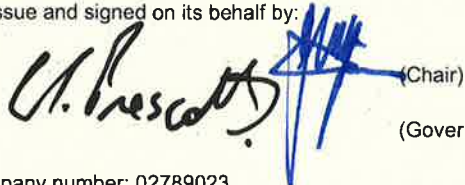
The accompanying notes from part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED AND SCHOOL BALANCE SHEETS
as at 31 July 2021

		Group		School	
	Note	2021	2020	2021	2020
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	54,733,727	54,168,267	54,732,576	54,166,863
Investment assets	9	-	-	100	100
		<u>54,733,727</u>	<u>54,168,267</u>	<u>54,732,676</u>	<u>54,166,963</u>
CURRENT ASSETS					
Stock	10	227,275	219,918	30,214	22,174
Debtors	11	728,405	825,596	870,891	963,627
Cash and short term deposits		<u>8,647,169</u>	<u>8,939,499</u>	<u>8,605,150</u>	<u>8,919,504</u>
		<u>9,602,849</u>	<u>9,985,013</u>	<u>9,506,255</u>	<u>9,905,305</u>
CURRENT LIABILITIES					
Creditors payable within one year	12	(8,759,933)	(7,555,221)	(8,668,266)	(7,480,187)
NET CURRENT ASSETS		<u>842,916</u>	<u>2,429,792</u>	<u>837,989</u>	<u>2,425,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,576,643	56,598,059	55,570,665	56,592,081
LONG TERM LIABILITIES					
Advance fees	13	(4,472,813)	(5,050,195)	(4,472,813)	(5,050,195)
Deposits	14	(1,300,013)	(1,302,190)	(1,300,013)	(1,302,190)
Loans	15	(7,001,149)	(8,119,194)	(7,001,149)	(8,119,194)
NET ASSETS		<u>42,802,668</u>	<u>42,126,480</u>	<u>42,796,690</u>	<u>42,120,502</u>
REPRESENTED BY:					
RESTRICTED FUNDS	17.1	434,989	357,125	434,989	357,125
UNRESTRICTED FUNDS					
Unrestricted - Designated	17.2	193,050	31,382	193,050	31,382
General funds	17.2	<u>42,174,629</u>	<u>41,737,973</u>	<u>42,168,651</u>	<u>41,731,995</u>
TOTAL FUNDS	17	<u>42,802,668</u>	<u>42,126,480</u>	<u>42,796,690</u>	<u>42,120,502</u>

No separate SOFA has been presented for the School alone, as permitted by Section 408 of the Companies Act 2006. The School's income for the year was £26,366,905 (2020: £24,676,400) and the surplus for the year was £676,188 (2020: deficit of £641,687).

Approved by the Board of Governors of St George's Weybridge on 22 November 2021 and authorised for issue and signed on its behalf by:

 (Chair)

(Governor, Finance & Risk Committee)

Company number: 02789023

The accompanying notes form part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED CASHFLOW STATEMENT
for the year ending 31 July 2021

	Notes	2021 £	2020 £
NET CASH FLOWS FROM OPERATIONS			
Net cash provided by operating activities	20	4,186,733	1,105,873
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for tangible fixed assets	(3,319,509)		(3,475,301)
Proceeds on sale of tangible fixed assets	150		20,138
Investment income receipts	19,512		28,421
Net cash provided by/(used in) investing activities		(3,299,847)	(3,426,742)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid	(143,601)		(401,362)
Loans Received			8,744,000
Loans repaid	(644,273)		(6,332,124)
Advance fees	(409,454)		(176,929)
Deposits	18,112		90,330
Net cash provided by/(used in) financing activities		(1,179,216)	1,923,915
Change in cash and cash equivalents in the reporting period		(292,330)	(396,954)
Cash and cash equivalents at the beginning of the reporting period		8,939,499	9,336,453
Cash and cash equivalents at the end of the reporting period		8,647,169	8,939,499

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

1 STATEMENT OF ACCOUNTING POLICIES

St George's Weybridge is a company limited by guarantee with registered number 02789023, incorporated and domiciled in England and Wales. Its registered office is St George's College, Weybridge Road, Addlestone, Surrey KT15 2QS.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2015. The school is a Public Benefit Entity as defined by FRS 102.

The functional currency of the School is considered to be GBP because that is the currency of the primary economic environment in which the School operates.

The School has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

Going concern

The financial statements are prepared on a going concern basis which assumes the charitable group will continue in operational existence for the foreseeable future. The Governors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the School to continue as a going concern. The Governors have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Governors have considered the School's forecasts and projections and have taken account of the pressure on income as a result of the COVID-19 pandemic. After making enquiries, the Governors have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future and they are satisfied that there are no material uncertainties. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the opinion of the Trustees, the estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Useful economic lives

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment and note 1.8 for the useful economic lives for each class of asset.

Recoverable value of fee debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 11 for the net carrying amount of the debtors and associated impairment provision.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

1.1 Fees and similar income

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, bursaries, scholarships and other remissions granted by the School, but include contributions received from Restricted Funds for scholarships, bursaries and other grants. Fees received in advance of education to be provided in future years under an Advance Fee Payments Scheme contract are held as liabilities until either taken to income in the term when used or else refunded.

1.2 Investment income

Interest on funds held is included when receivable and the amount can be measured reliably by the School; this is normally upon notification of the interest paid or payable by the bank.

1.3 Donations

Donations receivable for the general purposes of the School are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding, except that any amounts required to be retained as capital in accordance with the donor's wishes are accounted for instead as Endowments - permanent or expendable according to the nature of the restriction. Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the School, including strategic planning for its future development, also internal and external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

Governance costs are no longer presented as a separate category of expenditure in the Statement of Financial Activities as they are not regarded as part of support costs which are allocated to the cost of activities undertaken by the School.

Intra-group sales and charges between the School and its subsidiary are excluded from trading income and expenditure.

1.5 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

1.6 Pension schemes

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 102 therefore, the scheme is accounted for as a defined contribution scheme. The School also contributes to a group personal pension scheme for non-teaching staff up to 15% of annual basic pay. Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination payments are recognised immediately as an expense when the school is demonstrably committed to terminate the employment of an employee or provide termination benefits.

1.8 School land and buildings and equipment

Capitalisation and replacement

Tangible fixed assets costing in excess of £500 are capitalised and carried in the balance sheet at historical cost. In accordance with the transitional provisions of Financial Reporting Standard 102, the School buildings are stated at valuation at 31 July 2001 and this deemed cost has been frozen subject to any adjustments necessary resulting from an impairment review. This valuation has not been updated.

Depreciation

The freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Building, improvements and extensions	10 - 50 years
Furniture and equipment	3 - 7 years
Motor vehicles	25% reducing balance

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Fund Accounting

The charitable trust funds of the School and its subsidiary are accounted for as unrestricted or restricted income in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted income belongs to the School's corporate reserves, spendable at the discretion of the Governors, either to fund the School's objects or to benefit the School itself. Where the Governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

Restricted income comprises gifts, legacies and grants where there is no capital retention obligation or power but only a trust law restriction to some specific purpose intended by the donor.

1.11 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with debtors, excluding prepayments. A specific provision is made for debts for which recoverability is in doubt. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.13 Joint ventures

An entity is treated as a joint venture where the group is party to a contractual agreement with one or more parties from outside the group to undertake an economic activity that is subject to joint control.

In the consolidated accounts, interests in associated undertakings are accounted for using the equity method of accounting. Under this method an equity investment is initially recognised at the transaction price (including transaction costs) and is subsequently adjusted to reflect the investor's share of the profit or loss, other comprehensive income and equity of the joint venture.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

		2021	2020
		Total	Total
		£	£
2	SCHOOL FEES		
	The Schools' fee income comprised:		
	Gross fees	27,580,820	26,273,719
	Less: Total bursaries and allowances	(3,858,071)	(4,437,813)
		<u>23,722,749</u>	<u>21,835,906</u>
	Add back: Transformational Bursaries paid for by restricted funds	106,463	163,878
	Total	<u><u>23,829,212</u></u>	<u><u>21,999,784</u></u>
		2021	2020
		Total	Total
		£	£
3	OTHER INCOME		
	Other educational charitable activities:		
	Entrance and registration fees	67,470	62,550
	Other fees and income	1,466,931	1,477,547
	Senco income	32,777	50,320
	Total	<u><u>1,567,178</u></u>	<u><u>1,590,417</u></u>
		2021	2020
		Total	Total
		£	£
4	OTHER TRADING ACTIVITIES		
	Other trading activities		
	Sales	298,364	240,798
	Other Income	-	16,920
	Rental income	201,423	249,835
		<u><u>499,787</u></u>	<u><u>507,553</u></u>
		2021	2020
		Unrestricted	Restricted
			Total
			£
5	GRANTS AND DONATIONS		
	HMRC Grant - Furlough	426,355	426,355
	Donations	251,745	104,724
	Parents' Association	694	694
	Total	<u><u>678,794</u></u>	<u><u>783,518</u></u>
		Unrestricted	Restricted
			2020
			Total
			£
	HMRC Grant - Furlough	687,285	687,285
	Donations	103,362	222,577
	Parents' Association	16,783	16,783
	Total	<u><u>807,430</u></u>	<u><u>1,030,007</u></u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

6 STAFF COSTS	Total 2021 £	Total 2020 £
Total staff costs comprised:		
Wages and salaries	13,432,413	13,045,382
Social securities costs	1,372,579	1,343,629
Pension contributions	2,362,722	2,256,679
Other Staff Costs	195,684	375,488
	<u>17,363,398</u>	<u>17,021,178</u>

The average number of employees in the year was 433 (2020: 445) of which 208 (2020: 205) were teaching staff.

FTE: 329 (2020: 331) of which 191 (2020: 185) were teaching staff.

No Governors were reimbursed for travel and subsistence during the year (2020: none).

No Governors received remuneration during the year (2020: none).

The numbers of higher paid employees were:

	2021 No.	2020 No.
Taxable emoluments band:		
£ 60,000 - £ 70,000	8	12
£ 70,000 - £ 80,000	2	-
£ 80,001 - £ 90,000	2	2
£ 90,001 - £100,000	1	1
£120,001 - £130,000	-	-
£130,001 - £140,000	1	1
£140,001 - £150,000	1	1
£190,001 - £200,000	-	-
£200,001 - £210,000	1	1
	<u>16</u>	<u>18</u>

The number with retirement benefits accruing were:

Money Purchase Scheme	2	3
For which the £ contributions amounted to:	29,340	32,267
Defined Benefit Schemes	14	15

Aggregate £ employee benefits of key management personnel	<u>2,049,248</u>	<u>2,035,928</u>
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Two members of the key management personnel are also provided with free accommodation in order to enable them to undertake specific duties for the school.

One person was paid a termination payment during the year (2020: one).

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

7 ANALYSIS OF TOTAL RESOURCES EXPENDED 2021

	Staff costs £	Other costs £	Depreciation £	Total £
<i>Costs of generating funds</i>				
Fundraising for voluntary resources	178,573	76,481	-	255,054
Financing costs under				
Advance Fee contracts	-	182,594	-	182,594
Non-ancillary trading	86,791	229,078	253	316,122
Interest and other costs	-	143,601	-	143,601
	<u>265,364</u>	<u>631,754</u>	<u>253</u>	<u>897,371</u>
<i>Charitable activities:</i>				
Teaching	13,620,807	703,512	-	14,324,319
Welfare	809,337	1,063,679	-	1,873,016
Premises	891,632	2,222,612	2,742,731	5,856,975
Support costs of schooling	1,716,358	1,121,504	-	2,837,862
Grants, awards and prizes	-	107,953	-	107,953
Governance costs	59,900	65,623	-	125,523
	<u>17,098,034</u>	<u>5,284,883</u>	<u>2,742,731</u>	<u>25,125,648</u>
Schools operating costs				
Total	<u>17,363,398</u>	<u>5,916,637</u>	<u>2,742,984</u>	<u>26,023,019</u>

The payments made under operating leases during the year were £425,000 (2020: £425,000) in respect of land and buildings and £62,620 (2020: nil) in respect of plant and equipment.

ANALYSIS OF TOTAL RESOURCES EXPENDED 2020

	Staff costs £	Other costs £	Depreciation £	Total £
<i>Costs of generating funds</i>				
Fundraising for voluntary resources	197,663	125,143	-	322,806
Financing costs under				
Advance Fee contracts	-	179,878	-	179,878
Non-ancillary trading	107,210	192,093	308	299,611
Interest and other costs	-	401,362	-	401,362
	<u>304,873</u>	<u>898,476</u>	<u>308</u>	<u>1,203,657</u>
<i>Charitable activities:</i>				
Teaching	13,184,873	771,861	-	13,956,734
Welfare	775,279	987,147	-	1,762,426
Premises	887,179	2,202,884	2,563,633	5,653,696
Support costs of schooling	1,809,074	1,120,723	-	2,929,797
Grants, awards and prizes	-	168,348	-	168,348
Governance costs	59,900	63,311	-	123,211
	<u>16,716,305</u>	<u>5,314,274</u>	<u>2,563,633</u>	<u>24,594,212</u>
Schools operating costs				
Total	<u>17,021,178</u>	<u>6,212,750</u>	<u>2,563,941</u>	<u>25,797,869</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

7 ANALYSIS OF TOTAL RESOURCES EXPENDED (continued)

Governance expenditure includes:	Total	Total
	2021	2020
	£	£
Auditor's remuneration:		
For audit services	31,717	28,404

8 TANGIBLE FIXED ASSETS

Tangible Fixed Assets - Group	Freehold Land £	Freehold Buildings £	Long Leasehold Buildings and Improvements £	Equipment, Furniture, Computers, Vehicles £	Total £
Cost (or frozen* valuation)					
As at 1 August 2020	2,825,000	16,580,207	50,032,412	7,082,743	76,520,362
Additions in year	800,000	28,110	1,494,147	997,252	3,319,509
Disposals	-	(16,205)	(30,040)	(104,854)	(151,099)
As at 31 July 2021	<u>3,625,000</u>	<u>16,592,112</u>	<u>51,496,519</u>	<u>7,975,141</u>	<u>79,688,772</u>
Depreciation					
As at 1 August 2020	-	3,516,382	14,286,788	4,548,925	22,352,095
Charge for year	-	413,573	1,416,883	912,528	2,742,984
Disposals	-	(16,205)	(19,015)	(104,814)	(140,034)
As at 31 July 2021	<u>-</u>	<u>3,913,750</u>	<u>15,684,656</u>	<u>5,356,639</u>	<u>24,955,045</u>
Net book value					
As at 31 July 2021	<u>3,625,000</u>	<u>12,678,362</u>	<u>35,811,863</u>	<u>2,618,502</u>	<u>54,733,727</u>
As at 31 July 2020	<u>2,825,000</u>	<u>13,063,825</u>	<u>35,745,624</u>	<u>2,533,818</u>	<u>54,168,267</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

8 TANGIBLE FIXED ASSETS (Continued)

Tangible Fixed Assets - School	Freehold Land	Freehold Buildings	Long Leasehold Buildings and Improvements	Equipment, Furniture, Computers, Vehicles	Total
	£	£	£	£	£
Cost (or frozen* valuation)					
As at 1 August 2020	2,825,000	16,580,207	50,032,412	7,029,935	76,467,554
Additions in year	800,000	28,110	1,494,147	997,252	3,319,509
Disposals	-	(16,205)	(30,040)	(104,854)	(151,099)
As at 31 July 2021	3,625,000	16,592,112	51,496,519	7,922,333	79,635,964
Depreciation					
As at 1 August 2020	-	3,516,383	14,286,788	4,497,520	22,300,691
Charge for year	-	413,573	1,416,883	912,275	2,742,731
Disposals	-	(16,205)	(19,015)	(104,814)	(140,034)
As at 31 July 2021	-	3,913,751	15,684,656	5,304,981	24,903,388
Net book value					
As at 31 July 2021	3,625,000	12,678,361	35,811,863	2,617,352	54,732,576
As at 31 July 2020	2,825,000	13,063,824	35,745,624	2,532,415	54,166,863

* The School has elected, in accordance with Section 35.10(d) of FRS 102, to use the carrying value on 1st September 2014, the date of transition to FRS 102, of any of the above freehold land and buildings previously carried at a valuation, as their deemed cost.

Included within the additions for Long Leasehold Buildings and Improvements is £1m for assets under construction as at 31st July 2021 (2020: £0.4m). These items have not been depreciated in the accounts.

9 INVESTMENTS

	Group 2021	Group 2020	School 2021	School 2020
	£	£	£	£
Interest in subsidiary undertaking	-	-	100	100
Total	-	-	100	100

An investment of £2,500 in the joint venture company was impaired in 2016.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

9 UNLISTED INVESTMENTS (Continued)

9.1 Subsidiary Undertakings

The School has a 100% shareholding, acquired on 22nd February 1999, in St George's Weybridge Enterprises Limited, Company No. 03719020, incorporated in the United Kingdom, which manages the commercial activities of the company.

St George's Weybridge Enterprises Limited had a turnover of £383,990 (2020: £359,197), gross profit of £171,583 (2020: £179,733) and a profit before tax and gift aid of £16,180 (2020: £16,293). At 31 July 2021, the company had shareholder's funds of £6,078 (2020: £6,078).

9.2 Joint Venture

The School has a 50% shareholding acquired on 25th March 1994 in a Joint Venture company, St George's Weybridge and Surrey County Tennis Centre Limited, incorporated in the United Kingdom, which manages the indoor tennis centre. The Joint Venture Company is managed jointly by the company and Surrey County Lawn Tennis Association which owns the other 50% shareholding.

On 25th March 1994 the School agreed to provide land, with the approval of the Josephite Community, the freeholders. The School as the head lease holder, agreed to offer a sublease to Surrey County Lawn Tennis Association ("the Surrey Trustees") on similar lease terms. The Surrey Trustees agreed to build and fund the indoor tennis centre.

The Joint Venture Company is responsible for making arrangements for use of the indoor tennis centre which, under the present agreement, is given equally to St George's Weybridge, Surrey Lawn Tennis Association and the Joint Venture Company which lets the courts to third parties. St George's Weybridge assists by making available its own staff to carry out the Joint Venture company's operations. St George's Weybridge is also responsible for day to day maintenance of the tennis centre buildings. Any surplus/deficit will be shared equally by St George's Weybridge and the Surrey Lawn Tennis Association.

The unaudited results for the last two years are as follows:

PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2021

	2021	2020
	£	£
Turnover	18,060	33,993
Cost of Sales	-	(104)
Administration	(26,490)	(25,041)
Depreciation	(5,590)	(5,606)
Interest Receivable	1	9
	<u>(14,019)</u>	<u>3,251</u>
Taxation	-	-
	<u>(14,019)</u>	<u>3,251</u>
Profit/(Loss) for the year	(14,019)	3,251
Balance brought forward	<u>(10,142)</u>	<u>(13,393)</u>
Balance carried forward	<u><u>(24,161)</u></u>	<u><u>(10,142)</u></u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

9 UNLISTED INVESTMENTS (Continued)

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	2021 £	2020 £
FIXED ASSETS		
Tangible assets	43,474	49,064
CURRENT ASSETS		
Stock	58	58
Debtors	726	546
Cash at bank	11,261	27,793
	12,045	28,397
CREDITORS: Amounts falling due within one year	(20,680)	(21,603)
NET CURRENT ASSETS	(8,635)	6,794
TOTAL ASSETS LESS CURRENT LIABILITIES	34,839	55,858
CREDITORS: Amounts falling due in more than one year	(54,000)	(61,000)
NET LIABILITIES	(19,161)	(5,142)
CAPITAL AND RESERVES		
Share capital	5,000	5,000
Profit and loss account	(24,161)	(10,142)
SHAREHOLDERS' FUNDS	(19,161)	(5,142)

10 STOCK

	Group 2021 £	Group 2020 £	School 2021 £	School 2020 £
Goods for resale	197,061	197,744	-	-
Other stock	30,214	22,174	30,214	22,174
	227,275	219,918	30,214	22,174

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

11 DEBTORS

	Group 2021 £	Group 2020 £	School 2021 £	School 2020 £
Amount due from Joint Venture company	14,036	17,186	14,036	17,186
Amount due from subsidiary	-	-	153,514	143,645
Fee debtors	99,237	181,696	99,237	181,696
Sundry debtors	73,567	88,509	63,556	83,659
Prepayments and accrued income	541,565	538,205	540,548	537,441
	<u>728,405</u>	<u>825,596</u>	<u>870,891</u>	<u>963,627</u>

12 CREDITORS: due within one year

	Group 2021 £	Group 2020 £	School 2021 £	School 2020 £
Bank loan	1,181,111	707,339	1,181,111	707,339
Advance fee scheme (Note 13)	4,418,077	4,250,149	4,418,077	4,250,149
Pension contributions	288,916	286,682	288,916	286,682
Trade creditors	1,629,515	740,119	1,542,395	679,573
Social security and other taxation	345,996	341,235	345,996	341,235
Deposits	373,638	353,350	373,638	353,350
Other creditors	312,812	421,889	312,812	421,889
Accruals	209,868	454,458	205,321	439,970
	<u>8,759,933</u>	<u>7,555,221</u>	<u>8,668,266</u>	<u>7,480,187</u>

13 ADVANCE FEE PAYMENTS - GROUP

Parents may enter into a contract to pay for their children's tuition fees in advance. The money may be returned subject to specific conditions on the receipt of one term's notice. Assuming students will remain in the School, advance fees will be applied as follows:

	2021 £	2020 £
After 5 years	204,183	300,931
Within 2 to 5 years	2,385,429	2,421,820
Within 1 to 2 years	1,883,201	2,327,444
	<u>4,472,813</u>	<u>5,050,195</u>
Within 1 year (note 12)	4,418,077	4,250,149
	<u>8,890,890</u>	<u>9,300,344</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

13 ADVANCE FEE PAYMENTS - GROUP (Continued)

The balance represents the accrued liability under the contracts. The movements during the year were:

	2021 £	2020 £
Balance at 1 August	9,300,344	9,477,273
New contracts	3,507,593	3,780,177
	<u>12,807,937</u>	<u>13,257,450</u>
Amounts utilised in payment of fees:		
To the School	(3,917,047)	(3,957,106)
Balance at 31 July	<u>8,890,890</u>	<u>9,300,344</u>

14 SCHOOL FEE DEPOSITS

	2021 £	2020 £
Amounts due 1 - 2 years:	223,663	280,925
Amounts due 2 - 5 years:	297,400	246,360
Amounts due more than 5 years:	778,950	774,905
	<u>1,300,013</u>	<u>1,302,190</u>

15 LOANS - GROUP

	2021 £	2020 £
Amounts due 1 - 2 years:	1,192,983	1,181,111
Amounts due 2 - 5 years:	3,603,918	3,615,741
Amounts due more than 5 years:	2,204,248	3,322,342
	<u>7,001,149</u>	<u>8,119,194</u>

The terms of the loans are:

Lender	2021 £	Repayments including interest for 2021-22	Interest rate
(i) Nat West Fixed Interest (secured)	4,731,484	591,310	2.44%
(ii) Nat West Cbils Fixed Interest (secured)	3,450,776	58,333	2.25%

(i) In June 2020 the charity took advantage of the low interest rates and refinanced two loans with Nat West, consolidating them into one. The new Loan is fully secured on three properties (one leasehold), sited close to the College along with the Junior School, in line with the previous arrangements.

(ii) In June 2020, the charity took advantage of the Government CBILS loan arrangement to ensure adequate cash is available during the Covid pandemic. Interest on the loan is covered by the government for 12 months. Repayments commenced in July 2021. The Junior School site provides security for this loan. £2,325,000 of the outstanding loan balance was repaid in September 2021.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The group's net assets belong to the various funds as at 31 July 2021 as follows:

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted funds	-	434,989	-	434,989
Designated funds	-	193,050	-	193,050
Unrestricted funds	<u>54,733,727</u>	<u>214,877</u>	<u>(12,773,975)</u>	<u>42,174,629</u>
	<u>54,733,727</u>	<u>842,916</u>	<u>(12,773,975)</u>	<u>42,802,668</u>

The School's net assets belong to the various funds as at 31 July 2021 as follows:

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted funds	-	434,989	-	434,989
Designated funds	-	193,050	-	193,050
Unrestricted funds	<u>54,732,676</u>	<u>209,950</u>	<u>(12,773,975)</u>	<u>42,168,651</u>
	<u>54,732,676</u>	<u>837,989</u>	<u>(12,773,975)</u>	<u>42,796,690</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

17.1 RESTRICTED FUNDS: MOVEMENT IN THE YEAR

	Balance 31 July 2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2021 £
Activity Centre	-	1,515	-	(1,515)	-
Other Capital Projects	-	3,158	-	-	3,158
Bursary Fund	329,236	101,067	-	(26,430)	403,873
Lourdes Bursary Fund	501	1	-	-	502
Susan Goodchild	-	-	-	-	-
Woolfson Scholarship	27,388	68	-	-	27,456
	<u>357,125</u>	<u>105,809</u>	<u>-</u>	<u>(27,945)</u>	<u>434,989</u>

	Balance 31 July 2019 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2020 £
Activity Centre	-	74,808	-	(74,808)	-
Other Capital Projects	-	1,166	-	(1,166)	-
Bursary Fund	308,186	146,925	-	(125,875)	329,236
Lourdes Bursary Fund	-	501	-	-	501
Susan Goodchild	65,156	-	-	(65,156)	-
Woolfson Scholarship	27,320	68	-	-	27,388
	<u>400,662</u>	<u>223,468</u>	<u>-</u>	<u>(267,005)</u>	<u>357,125</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

17.2 UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

				2021
Fund Movement	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Balance Brought forward	41,737,973	31,382	357,125	42,126,480
Total Incoming Resources	26,332,081	261,317	105,809	26,699,207
Total Resources Expended	(26,023,019)			(26,023,019)
Transfers	127,594	(99,649)	(27,945)	-
	<u>42,174,629</u>	<u>193,050</u>	<u>434,989</u>	<u>42,802,668</u>

				2020
Fund Movement	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Balance Brought forward	42,338,798	28,707	400,662	42,768,167
Total Incoming Resources	24,829,274	103,440	223,468	25,156,182
Total Resources Expended	(25,797,869)	-	-	(25,797,869)
Transfers	367,770	(100,765)	(267,005)	-
	<u>41,737,973</u>	<u>31,382</u>	<u>357,125</u>	<u>42,126,480</u>

Unrestricted Designated Funds

Incoming designated funds donated in the year were assigned towards the following projects; where the donors had expressed a desire for the funds to go towards:

- Activity Centre.
- Bursary Fund
- Boat Club
- Lourdes
- Future Capital Projects

18 CONTRACTS AND COMMITMENTS

	2021	2020
	£000s	£000s
Authorised and contracted values for new build, repairs and refurbishment.	<u>2,637</u>	<u>421</u>

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ending 31 July 2021

19 PENSION SCHEMES

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,989,961 (2020: £1,850,324) and at the year-end £238,593 (2020: £237,907) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 (as amended) and, the Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgement that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

The School also runs a scheme for its non-teaching staff, which is a defined contributions scheme. The cost for the year represents the School's contributions to that scheme of £372,761 (2020: £370,924).

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

20 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATIONS

	2021	2020
	£	£
Net incoming resources	676,188	(641,687)
Non-operating cash flows eliminated:		
- Investment Income	(19,512)	(28,421)
- Finance Costs	143,601	401,362
Depreciation charges added back	2,742,984	2,563,941
(Gain)/Loss on disposal of tangible fixed assets	10,915	(16,920)
(Increase) in stock	(7,357)	(42,325)
Decrease/(Increase) in debtors	97,191	615,647
(Decrease)/Increase in creditors	542,724	(1,745,724)
	<u>4,186,733</u>	<u>1,105,873</u>

21 OPERATING LEASE COMMITMENTS - GROUP AND SCHOOL

The Group & School had the following commitments under non-cancellable operating leases:

	Digital Equipment		Property	
	2021	2020	2021	2020
	£	£	£	£
Operating lease commitments:				
Within 1 year	75,144	62,600	425,000	425,000
Within 2 - 5 years	162,354	237,498	425,000	850,000
	<u>237,498</u>	<u>300,098</u>	<u>850,000</u>	<u>1,275,000</u>

22 ANALYSIS OF NET DEBT

	At 1 Aug 2020	Cashflows	Other non- cash changes	At 31 July 2021
	£	£	£	£
Cash and cash equivalents				
Cash at bank	7,933,376	708,054	-	8,641,430
Notice deposits	1,000,000	(1,000,000)	-	-
Cash in hand	6,123	(384)	-	5,739
	<u>8,939,499</u>	<u>(292,330)</u>	<u>-</u>	<u>8,647,169</u>
Borrowings				
Bank loans due within one year	(707,339)	644,273	(1,118,045)	(1,181,111)
Bank loans due after one year	(8,119,194)	-	1,118,045	(7,001,149)
	<u>(8,826,533)</u>	<u>644,273</u>	<u>-</u>	<u>(8,182,260)</u>
Net cash/(debt)	<u>112,966</u>	<u>351,943</u>	<u>-</u>	<u>464,909</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2021

23 CONNECTED CHARITIES AND RELATED PARTY TRANSACTIONS

Mr J Hood is a director of the Joint Venture Company.
Mrs C Shevlin is a director of the wholly owned subsidiary.

The Congregation of Josephites (Charity number 0312071) is a connected charity of the company.
Rev W. M Muir is a Trustee of the Josephite Community.

Transactions with these entities include

	2021 £	2020 £
1 The Congregation of Josephites		
Joint costs reimbursed	114,300	139,929
Rent paid	<u>425,000</u>	<u>425,000</u>
2 Joint Venture		
St George's Weybridge and Surrey County		
Tennis Centre Limited		
Investment	-	-
Amount due	<u>14,036</u>	<u>17,186</u>
3 Subsidiary		
St George's Weybridge Enterprises Limited		
Investment	100	100
Amount due	153,514	143,645
Charges for rent, staff time and share of overheads	140,553	152,448
Gifts received	<u>16,180</u>	<u>16,293</u>