

Company Number 02789023

Registered in England

Charity Number: 1017853



St George's
W E Y B R I D G E

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

ST GEORGE'S WEYBRIDGE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

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ST GEORGE'S WEYBRIDGE

GOVERNORS, OFFICERS AND ADVISERS

GOVERNORS, DIRECTORS AND CHARITY TRUSTEES

The Governors of St George's Weybridge ('the Charity' or 'the School') are the Charity's trustees under charity law and the directors of the charitable company. The members of the Governing Body who served in office as Governors during the year and subsequently are detailed below:

		(1)	(2)	(3)	(4)	(5)	(6)
Mr J M Lewin	Chair of Governors			■	■	■	■
Mr D Anderson	Resigned 13 th March 2020	■					
Mr D Bicarregui*	Appointed 25 th November 2019	■			■	■	
Mrs C Burnham	Appointed in casual vacancy 23 rd March 2020, to join the Board 23 rd November 2020		■				
Mrs S Conrad	Resigned 4 th October 2019		■				
Mrs D L Ewart	Retired 25 th November 2019	■				■	
Dr Louise Gordon			■				■
Mr J Hood*		■	■			■	
Mr C T P Jansen*	Resigned 5 th May 2020	■		■			
Mr T Kirkham		■			■		
Prof A H Muggeridge			■	■		■	
Rev W M Muir	Retired 25 th November 2019		■	■	■		■
Mrs S Munk	Appointed 25 th November 2019		■		■		
Mr D Nowlan			■	■			■
Mrs K L Patterson*	To retire 23 rd November 2020		■	■	■		■
Mr C S W Prescott		■		■		■	
Mrs C Shevlin		■					
Mr S Willis			■				■

- (1) Finance and Risk Committee
- (2) Academic and Pastoral Committee
- (3) Strategic Planning Committee – Committee dissolved following Board approval on 29th June 2020
- (4) Nominations and Governance Committee
- (5) Remuneration Sub-Committee
- (6) Josephite Ethos Committee
- * Parent of a pupil at one of the Schools

During the year the activities of the Governing Body were carried out through six committees. The membership of these committees is shown above for each governor.

OFFICERS

Heads

- St George's College Weybridge Mrs RCF Owens
- St George's Junior School Weybridge Mr A J Hudson

The Bursar and Clerk to the Governors

Mr G Cole

Addresses **St George's College**
Weybridge Road, Addlestone
Surrey KT15 2QS

St George's Junior School
Thames Street, Weybridge
Surrey, KT13 8NL

Website www.stgeorgesweybridge.com

**ST GEORGE'S WEYBRIDGE
GOVERNORS, OFFICERS AND ADVISERS**

Bankers:

National Westminster Bank plc
9th Floor
280 Bishopsgate
London
EC2M 4AA

Solicitors:

Farrer & Co
66 Lincoln's Inn Fields
London
WC2A 3LH

Veale Wasbrough Vizards
Orchard Court
Orchard Lane
Bristol
BS1 5WS

Auditors:

Moore Kingston Smith LLP
Chartered Accountants and Business Advisers
Devonshire House
60 Goswell Road
London
EC1M 7AD

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The Governors of St George's Weybridge present their annual report for the year ended 31 July 2020 under the Companies Act 2006 and Charities Act 2011, thus including the Directors' Report and Strategic Report under the 2006 Act, together with the audited financial statements for the year.

DIRECTORS' REPORT

CONSTITUTION AND OBJECTS

St George's Weybridge ('the Charity' or 'the School') was founded in 1993 and is registered with the Charity Commission under charity number 1017853. It is constituted as a company limited by guarantee registered in England, No 02789023. The Charity is governed by its Articles of Association last amended on 20 December 2010.

The Charity's objects, as set out in the Articles of Association, are the advancement of education by the provision and conduct of a school or schools for boys and girls to enable the fulfilment of their academic potential and personal development within an ethos of Christian ideals which derive from the traditions and teaching of the Roman Catholic Church and by ancillary or incidental education or religious activities for the benefit of the community.

In furtherance of this object for the public benefit, the Charity operates two schools known as St George's College, Weybridge and St George's Junior School, Weybridge ("the Schools"), has established and administers bursaries, awards and other benefactions, and acts as the trustee and manager of property, endowments, bequests and gifts given or established in the pursuance of this object.

The Charity was known as St George's College Weybridge until 24 December 2012 when Companies House registered the change of name to St George's Weybridge.

AIMS, OBJECTIVES AND ACTIVITIES

Aims

The Charity's aims are:

- to establish the College as a day school for 11-18 year old boys and girls and the Junior School as a day school for 3-11 year old boys and girls, in which each child is encouraged to fulfil their potential;
- to offer all students a holistic range of opportunities so that they can achieve to the best of their ability within a framework of shared Catholic, Christian and Josephite values and standards; and
- to value and nurture students as individuals, giving them a sense of their own self-worth and of the value of service to others, thus preparing them for life beyond school.

The Board is mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011. In this connection the Board has monitored closely the guidance on public benefit produced by the Charity Commission together with its supplemental guidance on fee-charging.

Primary Objectives

The primary objectives of the Charity to fulfil these aims are:

- to provide a stimulating learning environment in which students can develop their academic potential to the full;
- to provide a happy, safe and secure pastoral environment, rooted in the Roman Catholic tradition and shaped by Josephite values, in which students develop a sense of community, consideration, respect and support for one another;

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- to provide students with a breadth of curricular and co-curricular activities in order to develop positively all aspects of their character and to enable their talents to be discovered;
- to provide financial support to enable children whose parents are unable to afford the full fees to benefit from a Georgian education;
- to provide inspirational governance and leadership combined with effective management;
- to provide the necessary administrative and logistic framework to meet the needs of the Georgian Family.

The annual objectives for 2020/21 are contained in the Strategic Report.

The aims and objectives set for the Charity's subsidiary is to facilitate the achievement of the Charity's aims and objectives as above.

GOVERNANCE AND MANAGEMENT

Governing Body

There is one Governing Body for the School. Details of the members of the Governing Body, together with the Charity's officers and principal advisers, are given on pages 1 and 2.

The Governing Body is self-appointing. Governors are appointed for terms of three years and may, upon re-election, serve up to three terms. Governors may not be reappointed until one year has elapsed since their last day of prior service.

Recruitment and Training of Governors

New members of the Governing Body are elected on the basis of various means, such as seeking applications from the Georgian Family or nominations from the Governors and the executive officers. Selection is based upon the candidates' professional qualities, commitment to the Schools, experience, personal competence and capacity to give of their time.

New Governors are inducted into the workings of the Schools, including Governing Body policy and procedures, through an induction process organised for them by the Clerk to the Governors. New Governors also attend specialist external courses on the role and responsibilities of charity trustees.

Members of the Governing Body attend external trustee training and information courses designed to keep them informed and updated on current issues in the sector and regulatory requirements.

Organisational Management

The members of the Governing Body are legally responsible for the overall management and control of the School. They meet four times a year. The work of implementing their policies is carried out by six Committees:

- The Finance and Risk Committee scrutinises revenue, the budget, capital expenditure, risk, safeguarding, health and safety, projects and other matters relating to the general running of the School. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body. The Committee meets three times per year and reports to the Governing Body. The Committee is chaired by Charles Prescott.
- The Academic and Pastoral Committee considers educational and pastoral policy. The Committee meets three times per year and reports to the Governing Body. The Committee is chaired by Ann Muggerridge.

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- The Strategic Planning Committee considers the Strategic Plan and matters arising from it, especially those which cut across the remits of the Finance and Risk and the Academic and Pastoral Committees. It also oversees development activity (i.e. fundraising). This committee usually meets three times per year and reports to the Governing Body. The Committee was chaired by Chris Jansen. The Committee was dissolved on 29 June 2020 and its responsibilities spread across other committees.
- The Nominations and Governance Committee considers governor succession and screens nominated candidates for governorship. The Committee meets as required and reports to the Governing Body. The Committee is chaired by John Lewin.
- The Remuneration Sub-Committee considers all aspects of staff remuneration. It meets three times per year as well as hosting a consultation meeting with staff representatives. It reports to the Finance and Risk Committee and is chaired by Jason Hood.
- The Josephite Ethos Committee was formed on 19th September 2019 and is charged with overseeing the active continuance of the Josephite Ethos at St George's, recognising that the number of religious in the Congregation in Europe is in decline. It meets at least 3 times per year and its members consist of Governors, Josephites and Staff. It reports to the Governing Body and is chaired by Karen Patterson.

The Board delegates executive responsibilities to the Heads of the respective schools and to the Bursar who is Clerk to the Governors, Company Secretary to the Company and a director of the subsidiary and joint venture companies. The Heads and the Bursar attend all meetings of the Governing Body's Committees.

Structure and Relationships

The School has one wholly owned non-charitable subsidiary, St George's Weybridge Enterprises Limited, whose annual profits are donated to the School under the Gift Aid Scheme. The trading activities of St George's Weybridge Enterprises Limited primarily comprise a retail outlet and revenue from letting of the school campus facilities when not in use by the Schools.

The School also has a joint venture, St George's Weybridge and Surrey County Tennis Centre Limited ('the joint company'), which is owned in equal partnership with Surrey Lawn Tennis Association. The purpose of the joint company is to maintain and operate the tennis centre and operate a public membership scheme to raise revenue to offset the running costs of the centre.

Employment and Remuneration Policy and Engagement with Employees

We engage with our employees about future School activities and issues of direct concern (such as terms and conditions) through a range of mechanisms. All employees have the opportunity to elect colleagues to represent them on various committees and groups that meet from time to time, including Teaching Staff Common Room Committees and the Business Staff Forum.

We also engage with employees through questionnaires and staff meetings, and where possible include employee representatives in the development of new HR policies so that employee views are reflected within our final proposals. We have a range of detailed HR policies to support and have regard to our employees' interests, our charitable and business objectives and to ensure compliance with employment legislation. As part of ensuring that the regard for employee interests affects Company decisions, in May 2018, all staff were invited to participate in a staff engagement survey covering all aspects of their employment. Results were overwhelmingly positive with 94% of staff agreeing they would recommend the School as a good place to work. From this survey, a number of actions were taken forward to address the main concerns raised.

Governors further demonstrate regard for employees' interests through staff remuneration. Staff remuneration is decided annually by the Board after receiving recommendations for annual pay rises from the Finance and Risk Committee which in turn receives recommendations from the Remuneration Sub-Committee. Recommendations are informed by sector and local area benchmarking data in conjunction with other relevant data such as prevailing rates of inflation. Teaching staff are paid on an internal scale with progress determined by appropriate performance and time. They receive additional payments for management responsibility and

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duties above the contractual norm. A minority of business (i.e. support) staff are paid according to an internal scale with the remainder of business staff remunerated with reference to the market rate for their sector. A range of benefits is available to staff such as workplace pension contributions, staff fee remission, life assurance and enhanced access to private health cover.

Senior staff remuneration is linked to their performance appraisals and is recommended by the Remuneration Sub-Committee and approved by the Chair of the Board, Chair of the Finance and Risk Committee and the Chair of the Remuneration Sub-Committee.

The School has published its Gender Pay Gap report for 2019 which shows a mean gender pay gap of 15% (median gap 23%) due to the significant majority of our lower paid roles being taken up by women.

The School is an equal opportunities employer and will treat all employees, members of the Georgian Family (i.e. people who have an association with the Schools) and any person visiting the School in accordance with the Equalities Act and the School expects all employees and all other members of the Georgian Family to comply with this policy. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs.

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Governing Body, as directors of the charitable company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the members of the Governing Body to prepare financial statements for each financial year. Under company law the Governing Body members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governing Body members are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The members of the Governing Body are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the School's constitution. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the Directors, as members of the Governing Body at the date of approval of this report, is aware, there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each member of the Governing Body has taken all the steps that he or she should have taken as a member of the Governing Body in order to make himself or herself aware of the relevant audit information and to establish that the charitable company's auditor is aware of that information.

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STRATEGIC REPORT

Governors have consistently acted in the way we consider, in good faith, would be most likely to promote the success of the Charity which is in the best interests of its beneficiaries, and in doing so have regard (amongst other matters) to:

- The likely consequences of any decision in the long term,
- The interests of the company's employees,
- The need to foster the Charity's relationships with its beneficiaries, customers, suppliers, and others,
- The impact of the Charity's operations on the community and the environment,
- The desirability of the Charity maintaining a reputation for high standards of business conduct and,
- The need to act fairly

This has been achieved through the application of our Mission Statement, Strategies and resulting action plans as set out below.

MISSION STATEMENT

To inspire all in our Josephite, Georgian Family to be the very best version of themselves.

STRATEGIES TO ACHIEVE THE PRIMARY OBJECTIVES

The annual objectives are derived from the St George's Weybridge Strategic Plan, which has a 2+ year horizon and groups strategic objectives into the following themes: Ethos & Culture, Academic, Enrichment, People, Georgian Family and Community. Each of these themes has an accompanying strategy which in turn has a number of plans designed to make tangible progress against the strategy.

The year has been heavily disrupted by the Covid-19 global pandemic. When school closure became imminent in March 2020, Governors reacted quickly to pivot to new strategic objectives of delivering a high quality remote Georgian education whilst maintaining parental support and preserving cash flow. The Board carried out rapid financial modelling to enable a proactive decision to reduce fees, in a graduated manner across the year groups, for the Summer Term, alongside a fee rate freeze for Christmas Term 2020. This commercial decision enabled us to preserve goodwill and parental support through continuing to pay fees, our primary source of income.

To reduce costs, the College campus was closed down to the maximum extent possible, with supervision of children of Key Workers carried out at the Junior School campus. All staff not essential to the remaining functions of the School were placed on the Coronavirus Job Retention Scheme (some 170 employees). Furthermore, all uncommitted capital expenditure was put on hold, the main elements being two large sustainability projects. Governors took advantage of the VAT relief scheme to HMRC and a Coronavirus Business Interruption Loan was arranged with the bank, alongside refinancing of existing debt to reduce interest payments. Increased funds were made available to the Hardship Bursary Scheme to enable assistance to be given to families hardest hit by the pandemic. In a wonderful demonstration of Georgian support, a significant proportion of the additional bursary assistance was funded by parents donating their fee reduction to the bursary fund.

Both College and Junior School delivered extensive remote learning curricula to all our children, with appropriate offerings throughout our 3-18 age range. Teaching staff worked exceptionally hard to deliver remote learning whilst managing their own particular home circumstances. In the second half of Summer Term 2020, both schools implemented partial re-opening in accordance with the Government's guidance, with full re-opening taking place in September 2020.

Beyond Covid related considerations, we retain a focus on our major objectives. An area of keen attention remains increasing Value Added scores, and thereby raw outcomes, of every child across the Schools' ability range. In support of this, additional College teaching staff were appointed in 2017/18 to give greater time and focus on lesson preparation, marking and individual student needs. Proactive and rigorous monitoring of the

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quality of teaching, as well as of individual students, is central to this improvement programme and we are delighted to see tangible results from this investment in our improved public examination results over the last 3 years, both the raw outcomes and in the Value Added scores.

Completed in 2019, the College Activity Centre provides a world class facility for sport and physical activity, as well as a home for our unique High Performance Programme designed to provide students with the mental skills to make the most of their talents in all aspects of their lives. A glass-floored sports hall, dance studio, climbing wall, gymnasium, strength and conditioning suite, mental performance zone and social spaces enhance sports and activity opportunities for all College students and local community clubs. We were delighted that, in October 2020, the Activity Centre won the prestigious Project of the Year – Schools Award and Inspiring Learning Spaces Award at the Education Estates (partnered with DfE) Awards 2020. The project has also been shortlisted for a number of other awards.

In the Public Benefit area, as well as our extensive Transformational Bursary Scheme, we support a number of local schools, including those within the Xavier Catholic Educational Trust.

ACHIEVEMENTS AND PERFORMANCE

Progress against Annual Objectives

Objective:	Progress:
Establish a Josephite Ethos Working Group to sustain and develop the School's ethos, as tangible presence from members of the Josephite Congregation dwindle	The JEC has been formed and has a vibrant agenda to pursue. The Committee is formed of governors, executive, Josephites and staff and is actively moving forward with a number of actions to ensure relevant knowledge and materials from the Josephite Congregation are made available to the School, as well as to reduce reliance on actual Josephite presence and further embed a culture of 'living' our ethos throughout all staff and pupils.
Continue to require all staff to use Value Added targets consistently and effectively, to drive improvements in VA for all children in examinations	Departmental and individual staff VA targets are in place and driving increasing VA in our children's outcomes. We are in the top 1% of schools in the country for VA as a result.
Trial the High Performance Programme over 2019/20 with selected students and staff	Such a programme is not in place in any school in the world to our knowledge. Due to Covid-19, an 'HPP at Home' version was produced which enabled staff and students to access the programme remotely and without staff involvement, which was very well received. On school re-opening, the HPP is now being introduced to the Sixth Form and is proving highly engaging.
Continue to monitor and refine the Assisted Places scheme, especially in the RC primary sector, and ensure appropriate uptake	The scheme has been renamed the Transformational Bursary Scheme and continues to benefit 42 local children whose families could not otherwise afford the fees. Increasing numbers of applications are being received from local RC and other schools.
Formalise a partnership with the Xavier Catholic Educational Trust of local state schools.	Achieved and partnership work continues to be developed. Support activities are reported in the Public Benefit section of this report.
Celebrate our 150th Anniversary with appropriate events for all layers of our community	A number of excellent events took place but several were curtailed or cancelled due to Covid-19, including those 'rounding off' the year. Therefore, it is intended to close off in summer 2021 with a 'Celebrate 151' event.

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Review of Achievements and Performance for the Year

Academic

St George's College students were awarded an impressive set of Centre Assessed Grades (CAGs) this summer. 98% of grades were A* - C at A-level, with 86% at A*-B and 59% at A*-A. Our top 25% of candidates gained the equivalent of three A* grades at A-Level and an EPQ Grade A*.

Six students gained places at Oxbridge and four students were accepted to medical school. One student also earned a scholarship to study at Duke University in America. 80% of students gained a place at their first choice of university and 88% of students were admitted to either their firm or insurance choice. Two thirds of our students going to university this year will be attending a Russell Group university.

At GCSE, the College achieved 99% five A* - C grades. 71 students were awarded all A* - A grades compared with 49 last year, including 31 who were awarded at least 10 A* grades or more. 57% of grades at GCSE were A* - an increase of two percentage points from last year. 59% of our most able Mathematicians gained A* in Further Maths GCSE. Four students were awarded GCSEs in the following extra-curricular languages: Chinese, Italian and Dutch gaining three A*s and one A.

All Year 10 (Fourth Year) students were entered for the IGCSE English Language, a year early, with 94% gaining A*-B grades. All 12 pupils who were entered for French a year early, achieved A*. One Second Year and one Third Year student took Spanish IGCSE, achieving A* and one 4th Year student was awarded A* for Chinese.

At the Junior School there were 77 pupils in Year 6 and 74 of those passed the entrance examination to St George's College, with 56 accepting places for September 2020. Junior School children were awarded five Academic Scholarships, one Art Exhibition, two Music Scholarships, two Music Exhibitions and four Sports Scholarships to the College.

The whole school celebrated National Poetry Day with the theme of "Truth", supported with a visiting Poet (Paul Delaney), and World Book Day by writing to authors and posting them in our decorated Post Boxes. The Inter-House Public Speaking Competition was an incredible success and the outstanding performer went on to win the Catenian Public Speaking event, held in Woking.

All Year 6 and some Year 5 children participated in the Primary Maths Challenge, with 33 children receiving Gold; including a child from Year 5. A record number of these children qualified for the national round, with these results including four Bronze awards, three Silver awards and one Gold award. Three individuals achieved Gold or Silver in the Junior Maths Challenge which is open to students up to 13 years old. In January, the children secured excellent 11+ results with two children receiving specific maths scholarships. One child received the King's Scholarship at Reigate Grammar School, Guildford, and another received the named Maths Scholarship at King's College School, Wimbledon.

The Junior School had an excellent Arts Week focusing on the environment in February, just before lockdown. This enabled the children to develop their cross-curricular skills as well as work independently in a range of new topics and areas.

A Year 6 student was Highly Commended for her entry in the Young Geographer of the Year Competition 2020 and, on the History front another Year 6 student's Independent Historical Study was outstanding.

The RE department introduced the Interim Assessment Framework (IAF) to the Junior School as this was a requirement of the Catholic Church/Diocese. The IAF links to the year-on-year tracking programme and, these working in collectively, have raised the expectations of children's attainment in RE.

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Music

College GCSE candidates performed very well with 38% Grade 9/A* and 100% Grade 9-6/A*-B, with positive Value Added.

With the 150th anniversary of St George's, 2019-20 was a busy year for the department. Before the Christmas term commenced, a Birthday Mass accompanied by a professional string quartet was held in the College Chapel. September saw both the College and Junior School Chamber choir sing Vespers and Benediction at Westminster Cathedral. In October, the Music Department helped mark National Poetry day through a themed Lunchtime Live Recital and a visit from Ben Kaye – the librettist for the 150th celebratory cantata 'DragonSong'. The annual First Year performance allowed all in the year group to perform extracts from a variety of musicals, alongside the College Choir and several soloists, all accompanied by a staff band. In November, All Souls Day was marked by the Annual Georgian Memorial Requiem where the musical setting – composed by Lotti – was provided by the Chamber Choir alongside the French professional Baroque ensemble Stradivaria. Instrumentalists took to the fore in the Winter Concert with the Concert Band performing highlights from 'Frozen' and the College Orchestra tackling some demanding repertoire resulting in impressive performances of Sibelius' 'Finlandia' and Gershwin's 'Rhapsody in Blue'. The highlight of the term was the premier of previous Director of Music, Richard Quesnel's composition 'DragonSong', a cantata specially written for the 150th anniversary which featured the Choral Society, the College and Junior School Chamber Choirs, the College Choir, Music Scholar instrumentalists, and professional soloists. The term culminated in the annual candle-lit Service of 9 Lessons and Carols.

The Easter Term, although cut short, saw several musical events; the most notable being the London performance of 'DragonSong' in St George's Hanover Square. The final musical event was the much anticipated Inter-house Music Competition which for the first time took place in the Activity Centre and was adjudicated by Richard Robbins, a London-based professional singer.

Preparation took place for numerous other events which sadly were cancelled due to the outbreak of Covid-19 including a musical concert for the Belgian Josephite Heads, a recording for BBC Radio 4 as well as the annual Summer Serenade and Rockshop concert.

The Junior School started the academic year with the usual build-up of excitement in the Music Department; choosing a festive repertoire for the Carol Services and Nativities, as well as our 15 ensembles preparing for our annual Christmas concert.

Out of seven potential music scholars, four went on to be given awards; with two awarded Scholarships and two awarded Exhibitions. 62% of pupils participated in 1:1 instrumental tuition and in November, 20 pupils took an ABRSM exam at the Junior School, as well as a number of pupils taking their exams externally. Internally the pupils achieved six Prep tests, four Passes, six Merits and four Distinctions. Traditionally, we have the lowest number of pupils taking exams in the Christmas term, with larger numbers being entered during the Easter and Summer terms. Unfortunately, the ABRSM exams were cancelled in March, as was our outreach event, St George's Junior School Vocal Festival, and our Choral concert which would, for the first time, have featured all four of our choirs. As the ABRSM were unable to offer their usual exams in the Summer term, we offered our very own internal St George's Junior School Instrumental Exams which we held remotely. The examiners were members of the Music Department. The pupils were all sent feedback marksheets with constructive comments. The parents were very appreciative the pupils still had something to work towards and it meant pupils could move onto the next grade rather than waiting to be able to take an ABRSM exam.

Although live music making rather ground to a halt during the Summer term of remote learning, pupils were still able to perform in our remote Upper Years assemblies and we also continued weekly Chamber Choir rehearsals. The pupils were very grateful to be able to come together and sing, as were we, even if we couldn't all hear each other. Due to the delay in sound it was impossible to all sing together and pupils had to be muted, however, we taught them how to record themselves using a click track from which we were then able to put together a remote recording of the Junior School Chamber Choir singing "As We Go Now" for the Year 6 remote Leavers' Service. This was a fantastic achievement.

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Sport

The College students enjoyed a strong year of sport until it was cut short in March, with so many teams in the latter stages of tournaments unable to finish. Rowing was impacted hugely by both the weather and Covid-19, so sadly there are no competitions or honours to comment on. Highlights below (including uncompleted England Hockey competitions):

- U18 National Independent Hockey Cup Champions
- U18 National Indoor Silver Medalists
- U13 South & Surrey Champions
- U16 Last 8 of National Cup (Fixture Vs Perse not played due to CV-19)
- U15 Independent Schools Final Day (Not played due to CV-19)
- U14 South Finals Day (Not played due to CV-19)
- U13 Surrey Champions & South Finalists (Not played due to CV-19)
- U12 Surrey Champions & South Finalists (Not played due to CV-19)
- U16 Surrey Netball Runners-Up
- U12 Surrey Netball Runners-Up

International honours this year include;

One student representing England in Girls' Hockey at U16, one representing England in Girls' Hockey at U18, a student representing England U18 Boys and one student representing Wales in Girls' U21 & Senior Indoor side.

U14 boy representing the GB National U14 Age Group.

We also have two U15s (one boy & one girl) involved in the Elite Player Development Programme with Surrey Cricket.

At the Junior School, new pupils' Games certificates were introduced for effort and achievement. Sports highlights below:

Girls' Hockey

- U11A IAPS South Regional Finalists
- Bronze at IAPS National Finals
- U11A Girls won the Queen's College tournament
- U11A Hoe Bridge tournaments winners
- The U11A team won the Cranleigh tournament
- U11A team Surrey tournament Finalists, qualified for Regionals
- The U11B team won the Cranleigh tournament
- The U11C team won the Cranleigh tournament
- U9A Hawthorns tournament winners
- U9A Cranleigh tournament winners
- U8A SGJS Tournament winners
- U8B SGJS Tournament winners
- All girls have had the opportunity to play for the school in hockey matches this term.

Rugby (results calculated internally as many of the competitions are now run as festivals)

- U11A IAPS Rugby tournament- best playing record, 3 wins and 1 draw
- U10A Oratory tournament, 3 wins, 1 draw, 1 loss
- U10B Oratory tournament, 3 wins

Netball

- U11A Danes Hill tournament winners
- U11A Hawthorns tournament runner-up

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- U11B Hawthorns tournament winners
- U11B St Piran's tournament winners

Boys Hockey

- U11A Regional IAPS South Champions, qualified for IAPS Nationals

Gymnastics

- Squad sessions have taken place throughout the year for Gymnastics on Thursday and Friday morning, have received input from Level 3 Coach for Group Routine and Voluntary Floor
- Boys' U11 ISGA 2-piece Team National Champions, Individual 1st and 3rd
- Girls' IAPS U9 2-Piece Team Bronze Individual 5th
- Qualified for ISGA 5-Piece Premier with U9 and U10 Girls
- Boys' U11 IAPS Team Runners-Up Individual 2nd and 3rd

Cross-country

- Mindful Mile has taken place every Wednesday morning before school for Year 1, the numbers have grown, and Year 6 Sports Crew and others attend to help. Mentoring in action!
- Individual winners for both girls and boys in the Year 4 SGJS Cross-country Event

Panathlon and new "Sports All-stars" Club

Preparation has started for four Reception pupils with SEN or identified as needing a core skills boost for sport, for a Panathlon event taking place on 2nd July 2021. The Panathlon programme, which develops skills in line with the national curriculum (KS1 & KS2), was developed to help address basic physical literacy needs for primary-aged children along with training needs for primary school teachers. Additional sessions for Reception-identified pupils run on a weekly basis and activities include those for Panathlon and co-ordination practice.

Swimming provision for maintained school

10-week programme for Darley Dene Primary School to take place at the Junior School in the Summer term of 2020, with the transport and teaching to be led by St George's staff. Sadly this programme had to be deferred to 2021 due to Covid-19.

Sports Leader training

20 pupils trained by Active Surrey to become Sports Crew.

AfPE inspection

Inspection scheduled for 5th November 2020: will learn whether we requalify for quality mark with distinction on December 17th 2020.

Art

Although Art students at the College were unable to complete the full course this year due to the pandemic, the work they produced for the coursework components was of a very high standard. The A Level students again achieved impressive results with 40% awarded A*, 70% achieving A*-A and 100% achieving an A*-B grade. Our GCSE students also performed well with 26% receiving grade 9-8 and 97% of the students achieving grade 9-6, representing a slight increase on the previous year.

Seven students applied for creative degrees, and all were awarded places at their first-choice universities. The courses were wide ranging and included studying Fine Art in Paris, Architecture at Stanford and Graphic Design at the London College of Communication (UAL).

The Art department offered a range of extracurricular activities covering drawing, textiles, print making and digital art and photography to keen artists in the First and Second Year, and for GCSE and A Level students; sessions including life drawing and portfolio preparation. We have also developed the scholarship programme, running regular sessions for the First and Third Year scholars and lunchtime portfolio sessions for the

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scholarship hopefuls in Second Year. These sessions remained a fixture during lockdown through Teams sessions and tutorials.

Beyond the classroom, Fifth Year and Sixth Form students enjoyed visits into London to expand subject knowledge, assess how exhibitions are curated and inspire new ideas for their personal portfolios. The shows included 'Picasso and Paper' and 'Eco-Visionaries' at the Royal Academy and the permanent collection at the V&A. The Art Department also contributed to school life in a number of ways: our Sixth Form scholars helped add a little colour and culture to the launch of the Activity Centre with a mini exhibition and the First Year scholars provided imagery to accompany the Music Department's 'DragonSong'. Our newly renovated screen-printing facility was also used for workshops with First Years who produced screen prints celebrating the School's 150th anniversary.

Finally, it was very satisfying that our achievements were recognised in the recent inspection, which highlighted the Art Department as one of three "exceptional" areas within the school.

At the Junior School, it has been a year of change for the Art & Design Technology Department; with a new Curriculum Leader and Classroom Teacher alongside the move to remote learning in March.

In Art, Year 6 created ModRoc and papier-mâché figures which developed on to pencil surreal animals with pastel backgrounds. Year 5 created Turner inspired paintings which developed on to creating ceramic creatures, inspired by Haeckel. Year 4 created paintings based on autumnal trees which developed on to polytile printing, inspired by Wiltshire and Van Gogh.

In Design Technology (DT), Year 6 created soft toys from textiles which developed on to plastic and foam clocks. Year 5 created moving cam toys which developed on to themed land yachts, some of which were very fast, and Year 4 created paper and card Christmas booklets.

At the end of the Christmas term, one Year 6 pupil from the Junior School received an Art Exhibition to the College which was a fantastic achievement.

During the Spring term Arts Week, Years 4, 5 and 6 considered the topic of 'Environment' and created a range of plastic bottle flowers which are displayed in flower beds in the Art and DT corridor. The overall installation and repurposing of plastic waste has been praised by parents.

Remote learning came into place just before Easter, following the closure of the school site. In order to teach each of the year groups, a series of projects were filmed and uploaded to Microsoft Teams through YouTube. These videos helped pupils to develop a range of skills from mark making, pencil blending and typography development to card circus buildings, kirigami and origami animals. The main limitation of remote teaching was being aware of the limited creative resources pupils have access to at home. Felt tips, pencils and cereal boxes were utilised as materials to continue the pupils' knowledge and development of the Art and Design Technology Curriculum. The pupils of all year groups created some fantastic work during this time and enjoyed watching the short videos. Parents commented on how these videos allowed the pupils to work completely independently, which was clearly appreciated by working parents.

Drama

At the College, this academic year brought many students together to make theatre, whether in productions or in the Inter-house Drama and Inter-house Poetry competitions.

Our first production, *Oedipus Rex* (December 2019) brought together 30 students from the Second, Fourth, Fifth Years and Sixth Form in a modern staging that reflected the realisation of the stark plight of our planet on a 'TED talk' inspired and information technology driven set. The technical team comprised seven students from Third Year to Upper Sixth who ran the projection, filming, microphones, sound and lights to a professional standard. Previously staged in 2012, it was a great pleasure to welcome back pupils from the original production.

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Shortly following, the production of *100* (December 2019) where students from the Fifth Year came together for this thought provoking piece that poses the question: if you had to choose one memory from your life to play out for all eternity, and all others are erased, which moment would you choose? The production was made particularly intimate by the 'in the round' configuration and vibrantly dynamic ensemble storytelling.

In February 2020 the production of *The Insect Play* was staged in the Amanda Smith Theatre with 33 Second and Third Year students playing out the life and death reality of the invertebrate world.

Our Dance Teacher and Choreographer continued to support productions and exam classes and the Upper Sixth enjoyed a workshop with professional actors Hannah Yelland and Annette McLaughlin, who shared their experiences of working with Kneehigh Theatre.

Both the GCSE and A Level practical exams were able to take place just before the lockdown in March. The Upper Sixth Form, supported by the Department's Technical Team, created an immersive nightmare world for Caryl Churchill's dystopian drama *Far Away*. There were some outstanding performances by the GCSE students in scenes from *The Children's Hour*, *Age of Consent* and *Alice*.

The planned Sixth Form performance of *Hedda Gabler* missed out by 10 days. Similarly, the First Year performance of *A Midsummer Night's Dream* due in May was cancelled but has been rescheduled for the coming year and will hopefully feature the same students.

Our LAMDA showcase performances were long but rewarding and gave the students the opportunity to share their work with their parents. The LAMDA exams, scheduled for June, also fell foul of lockdown.

The three A Level Theatre Studies students (Results A*-B) all went on to further studies in drama: Drama and Performance Studies at Bristol University, Musical Theatre at Winchester and one to study Acting at Guildford School of Acting before taking up a scholarship at The American Academy of Dramatic Arts in New York.

At the Junior School, Year 5 performed four Shakespearean Shorts; *A Midsummer Night's Dream*, *The Tempest*, *Romeo and Juliet* and *Twelfth Night*. The children really got to grips with Shakespeare's language and delighted the audience with their wit and enthusiasm. In January, Year 4 performed an adapted version of *The Secret Garden*. Each form took a section of the play each to create an entire production as a year group, giving lots of children the chance to shine as Mary, Colin, Martha, Medlock and Dickon. In March, Year 3 were due to perform their fabulous and colourful version of 'Charlie and the Chocolate Factory' adapted straight from the Roald Dahl novel, with songs from the original film. Sadly, Covid-19 prevented the children from performing the play live and so a film was made of the production instead that went on the School intranet.

Unfortunately, much of the Drama Department programme was affected by Covid-19 this year so there was no LAMDA Showcase or examinations, as well as other planned workshops and small performances; however, the Year 6 production was still able to go ahead as a film.

A homage to 'Agatha Christie' was created to say goodbye to Year 6, 'Murder at St George's', set in the 1930s at the home of the wealthy heiress Lady Weybridge-Flowers. The script was written in-house with speaking parts for every single child in the year group. The children were absolutely marvellous at attending online rehearsals and filming themselves at home on smartphones or cameras with the help of family members. They also sourced their own costumes! The result was a rip-roaringly fun film, full of suspense and outstanding performances, including some Year 6 staff cameos. Well done indeed to Year 6!

Co-curricular Activities and Trips

In 2019-20 the College offered over 140 weekly activities outside the classroom all of which aimed to enrich and enhance the educational experience of our students. A large proportion of the activities are subject related. Examples include the Champion Society (RE), Maths and English Societies and the Medics and Marine Biology societies. Sixth Form students gain a great deal from these societies and find them helpful in university applications.

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Alongside these, and aimed more at the younger students, we run exciting academic clubs where the focus is as much on enjoyment as education. For example, the demand within industry for young engineers inspired the creation of the Anki Club (a modern reincarnation of Scalextric), and the Landrover Challenge Club, which is a nationwide project aimed at students interested in electrical or mechanical engineering. Other examples include Science Club, Chemistry Club, Debating Society, Digital Leaders, World Cooking and Mandarin. These activities may well encourage students to take the subject further in school and perhaps beyond, using this initial stimulus as the basis for further exploration and eventually, even university application. Some activities such as Movie Making, Digital Graphics, Textiles and Outside the Box newspaper club, have had a more tangible focus on the students' futures beyond school, where careers in film direction, movie editing, newspaper production and fashion may be of interest. Table Tennis and Archery continue to be popular. We also offered Recreational Football, Futsal, Badminton, Climbing, Judo, Dance and Self Defence. BRIC (indoor rowing) has a very strong following as we develop our younger students for life on the water.

Kennedy Club (the weekly hosting of local adults with learning difficulties), St Vincent de Paul Society and Fair Trade facilitated charitable activities and the connection with St Augustine's Care Home continued in lockdown, when our students wrote to the residents. The national lockdown did of course curtail the majority of activities in the Summer Term; whilst some could have continued via Teams, it was felt that students needed downtime away from screens.

The Duke of Edinburgh Award scheme of course combines activities with residential trips; 45 students achieved their Bronze Award and four students achieved their Gold Award, furthermore, 53 students enrolled onto Silver and 12 onto Gold. Obviously, the Easter holiday and Summer Term qualifying residential trips did not happen.

In a year when the DfE banned school visits for several months, Georgians still managed to get away on over 65 trips! Day trips included the annual conferences for GCSE Scientists, coastal fieldwork for geographers, Maths Challenges against other local schools, extension programme events at the National Gallery and Imperial War Museum and our 150th Anniversary celebrations at Westminster Cathedral. Residential trips included sports tours to Spain and the Netherlands, geographers to Sicily and both historians and linguists to Germany.

St George's Junior School offers more than 100 different Enrichment Activities that complement the academic and sporting curriculum. All these activities, with the exception of some dance and specialist classes that involve tuition costs, are offered to the parents as part of the normal school fees. In the Lower Years, most of the activities involve Dance, Sport and Art/Craft sessions with a significant emphasis on play-based activities. The breadth of activities on offer includes Gardening, Mindfulness, Forest School and Sewing Clubs. The Upper Years' children are offered a higher percentage of sport-based sessions. There are also a high proportion of additional music sessions and the introduction of clubs that teach the children new skills such as Mandarin, Film Club and STEM (Science, Technology, Engineering and Mathematics). The latter has proved to be very popular and therefore clubs have been provided for pupils in Year 3, 4 and 6 to attend.

The Junior School has continued to work closely with members of the local community within a variety of different projects. Links have been established with a number of local care homes and pupil visits to entertain, play music, sing carols as well as writing individual messages to the residents were organised on a regular basis. The Georgian Outreach (GO!) programme for Year 6 pupils had to be cancelled due to Covid-19 but based on an idea shared by the School Council, all Year 6 pupils shared their own personal messages which were sent to 80 residents from the local care homes. The feedback received from the recipients was overwhelmingly positive. Our Year 6 pupils have shown "douceur" and "politesse" in abundance throughout their time at the Junior School and in the hour of need for all, the messages they wrote were truly heartfelt and really did have a positive impact on the lives of others. Another example of this theme of thinking of others came from a Year 2 child who wanted to support the animals who were affected by the bush fires in Australia. She helped to organise a fund-raising event which raised £75. Each of the four Houses supports a charity for a two-year period. The pupils vote for the charity of their choice and hold events throughout the period with all proceeds going to the charities.

At the Junior School, each year group enjoys at least two notable educational and broadening year group trips per year, ranging from local areas of interest for Nursery to Residential Trips to France and the Isle of Wight for Years 5 and 6 respectively. The trips organised to support the curriculum included visits to the Harry Potter Studios, local Geography Field Trips, Theatre visits and visits to places of interest within the local community. All of these trips are planned within the curriculum budgets and provide wonderful learning

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opportunities for the children. During the last academic year, all planned Residential Trips were cancelled due to Covid-19.

Estate

Over summer 2020, some ageing changing rooms were used to create 2 modern Science laboratories to increase our overall Science provision. In addition, 3 new Sixth Form classrooms were created from re-purposed spaces in the White House, whilst the Dining Room was enlarged to deal with increasing footfall at lunch. Two new purpose-built year group locker bases have been installed in the old (and now redundant) fitness suite.

The build of the College Activity Centre, a world class sport, physical activity and mental performance facility, is now complete and the AC is now in use. Containing only the UK's third installation of a glass sports floor, the facility provides 3 major new multi-purpose halls, a large fitness suite, a mental performance zone, a café with large outdoor terrace, a substantial changing zone as well as generous circulation and gathering space for our students. This facility is also available to our JS pupils and to community clubs up to premier league level in some sports, and other users. The facility has won 2 prestigious awards and is shortlisted for a number of others.

The College upper astro pitch has been completely refurbished including extending run-offs, new shock-pad and carpet and inclusion of branded team dug-outs.

The Junior School has benefited from the installation of new play equipment and playground markings, funded by the Parents' Association. A major project to install retractable seating in the Performing Arts Centre has been deferred until summer 2021.

Work continues with Surry Wildlife Trust and other nature agencies to improve conditions in and around the River Bourne which runs through and borders the campus.

Environment

St George's continues to place a high priority on reducing adverse impacts on the environment from our activities as far as possible. As part of measuring our impact we have taken part in the Government's Energy Savings Opportunities Scheme and this year the Streamlined Energy & Carbon Reporting (SECR) process, key extracts from which are provided here:

	Current Reporting Year: 2019-20	Previous Reporting Year: 2018-19
Total Energy Consumption (kWh): includes gas, purchased electricity, fuel and transport and self-generated electricity and excludes on-site electricity generated from solar PV	9,549,073	n/a
Emission from combustion of gas (metric tonnes of Carbon Dioxide equivalent (tCO₂e)) (Scope 1)	1,446.0	n/a
Emissions from combustion of fuel for transport purposes tCO₂e (Scope 1)	23.2	n/a
Emissions from purchased electricity tCO₂e (Scope 2, location based)	376.4	n/a
Emissions from business travel in rental cars or employee-owned vehicles where the college is responsible for purchasing the fuel (Scope 3)	0.2	n/a
Total gross CO₂e based on Scope 1, Scope 2 and Scope 3 (as above)	1,845.8	n/a
Intensity ratio: tCO₂e for the above/ number of occupants (1,995)	0.93	n/a

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In the period covered by the report St George's College has continued with its programme to replace existing (mainly T5 type fluorescent tubes) with energy efficient LED lighting, as the existing lighting fails. The college completed LED installations in the college dining hall, design technology area, classrooms in the Kean, Language and Science blocks and the Junior School first floor main block and art area. It is estimated the programme is now 75% complete. This is expected to result in a significant saving in annual energy consumption and was an 'immediate' priority recommendation in the most recent ESOS audit, dated October 2019, with an estimated energy saving of 18,215 kWh/year.

Other recommended actions from the ESOS report that have been completed over the reporting period were to automate the switching off of PCs and printers at the end of the day and during holidays (estimated savings 12,375 kWh/year) and to extend the eco-Driver energy audit and reporting tool to the Ark building on the Junior School campus (estimated savings 8,792 kWh/year).

The college has also installed three new energy efficient gas boilers in the main campus, to replace boilers which were beyond their economic life, and has extended the BMS to all sub-gas meters.

A general observation taken from the SECR identified St George's as "proactive in its efforts to reduce emissions and promote sustainability" and ranked it very highly in this respect within the independent education sector.

Previous actions have ensured that energy monitoring is in place for all electricity, water, and gas usage, with automated monthly reports enabling investigation of anomalies. Incoming voltage is regulated through voltage optimisation, equating to a reduction of approximately 12% in electricity usage. Microwave Sensors and Daylight Sensors, along with centralised IT equipment control and centralised heating control all lead to a reduction in overall electricity. Furthermore, the installation of Solar Photovoltaics (PV) and Solar Water Heating highlight sustainability efforts at the Schools. St George's LED lighting installation programme is now estimated to be 75% complete across the estate and is expected to result in a significant saving in annual energy consumption.

Successful efforts to reduce water consumption include waterless urinal systems, a 'Grey Water' pipework system, and the specific use of plants/ shrubs requiring less irrigation within the site grounds.

St George's promotes recycling across the estate, with facilities in place for the recycling of paper, cardboard, glass, plastic, food waste, batteries, print toner and ink, and tennis balls. Additionally, all paper used is 100% recycled and unbleached, with the exception of particularly formal documents, and there has been an effective drive to reduce unnecessary printing, copying and lamination.

With regard to construction and the estate, all new builds exceed planning regulations and refurbishments seek to improve thermal efficiency. The wooden roof of the newly built Activity Centre is an example of carbon sequestration, and other features of new builds include use of Heat Pumps and Solar PVs. Within the grounds, the Schools work closely with environmental groups, such as Surrey Wildlife Trust, to enhance biodiversity. For grounds and maintenance use, the School's have two all-electric vehicles, in addition to an all-electric car for staff pool use.

Public Benefit

The Governors recognise the duty imposed upon them by the Charities Act 2011, Section 17 and also the requirement to have due regard to the general guidance provided by the Charity Commission in connection with Public Benefit.

The Governors are fully committed to the principle of making the education at both schools open to all children of the necessary academic ability, regardless Transformational Bursary Scheme (formerly the Assisted Places Scheme) which aims to make 53 places available across both schools, free of charge to low-income families. This year the School awarded Bursaries totalling £680k to 42 students (*2019: £714k to 45 students*).

Additionally, the School will continue to support existing families who have fallen into hardship through our means-tested Hardship Bursary programme. As part of our Covid-19 reaction, an additional amount of £150k

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was made available for disbursement to families adversely impacted by Covid-19 and, as a result, this year the School awarded Bursaries totalling £371k to 55 students (2019: £296k to 29 students).

In addition, the Schools continue to foster relationships and partnering activities with local state schools, particularly Holy Family Catholic Primary School, Darley Dene Primary School, St Charles Borromeo Catholic Primary School and Salesian RC School. Overall, the School has provided enhanced opportunities for 16 local state schools and approximately 1300 local children.

However, the Governing Body also support and promote many other activities that provide benefit to the public within the School's objectives but also beyond. The Governors set out below a schedule of the various activities in which the schools engage, noting below those which were impacted by Covid-19:

Activity	Description
St George's Weybridge and Surrey County Tennis Centre	The College hosts a Surrey Lawn Tennis Association facility on site for the promotion of tennis to 80-90 boys and girls aged 4 to 16. The College pays for all staffing, routine maintenance and cleaning costs of the Centre. These amounted to £50k in the year. The Centre is open to all children of the required potential/ability, regardless of parental means. During Lockdown, the Tennis Centre was closed but has since re-opened and this activity has resumed under Covid-19 restrictions.
Direct Support to Other Schools	<p>18 Upper 6th formers provided mentoring and English teaching to children from the Syrian refugee community in Elmbridge for six months. These are all students attending local state schools but, during Lockdown, we were able to provide intensive language tuition.</p> <p>Place made available to Heathside School and Three Rivers School to attend Oxbridge Mock Interview practice.</p> <p>To Fullbrook School, a call to the Georgian community for the donation of any old computers or laptops that may be surplus and could be donated to Fullbrook School, to be distributed amongst pupils who do not have devices at home.</p> <p>To Darley Dene Primary School a sum of £5k made available, over the course of academic year 2020/21, for the relief of family hardship in order to enable better pupil attendance and attainment.</p> <p>To St Charles Borromeo RC Primary School the provision of one lesson of Maths teaching a week in the capacity of extra support to struggling students. Disrupted by Covid-19 from March 2020.</p> <p>To Heathside School the provision of Physics teaching, 4.5hours per week for 9 months.</p> <p>The provision of transport on four occasions to St James' Primary School in order for pupils to attend Maths Challenge events.</p> <p>To St Charles Borromeo the provision of music workshops and lesson observations for staff to help improve music education as part of a broader outreach programme.</p> <p>Places made available to Three Rivers School, Salesian School and Heathside School pupils for an Oxbridge preparation evening, providing valuable and</p>

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Activity	Description
	<p>professional mock interview practice with St George's Alumni to aspiring Oxbridge students.</p> <p>Provision of information and interview practice sessions for 20 potential medics from Salesian Secondary School and Heathside Secondary School.</p> <p>Provision of accommodation to a member of teaching staff from local maintained school.</p> <p>To Salesians school provision of costumes and lighting equipment for the schools Christmas production.</p> <p>To Cardinal Newman Primary School support in making Nativity costume using fabric left over from other in-house projects.</p> <p>Provision of a 'DragonSong' singing workshop as part of a Music outreach programme to pupils at St George's Hanover Square Primary School.</p> <p>The Junior School hosted its annual football tournament with St Charles Borromeo and Holy Family school, providing referees, refreshments, medals and a trophy.</p> <p>The provision of places for pupils from Manby Lodge to attend a children's' authors workshop, in addition the provision of transport to get pupils to the event.</p> <p>The inclusion of pupils from Manby Lodge, St James and Bell Farm Schools at our Inter-House Maths Competition.</p> <p>To St James' Primary School, the free use of our athletics track for their annual sports day, plus free transportation for a number of students to and from their school. Disrupted by Covid-19.</p> <p>To St Charles Borromeo, the free use of our athletics track and sports field for their annual sports day, as well as transport to and from their school for pupils and staff. Disrupted by Covid-19.</p> <p>The provision of our athletics track and sports field for Chertsey High School's annual sports day, including the provision of equipment. Disrupted by Covid-19.</p> <p>To Holy Family Primary School the provision of facilities to hold a Year Six retreat day.</p> <p>The provision of operational support and advice to enable Darley Dene Primary School (local state primary school) to open for the new academic year.</p> <p>Provision of expertise and representation of the independent school sector at the SCC Education and Schools Safeguarding Forum.</p> <p>To Walton Leigh School the provision of lights and expertise for annual Drama production.</p>

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Activity	Description
Support to Affiliated Overseas Schools	<p>The Congregation of Josephites operate and finance the running of seven schools in the Democratic Republic of the Congo. St George's Weybridge makes a direct financial contribution to the schools on a termly basis. Parents, staff and students undertake further fund-raising on an ongoing basis. Total raised 2019/20 £27k (2018/19 £21k).</p>
Advancement of Religion	<p>Both schools are used free of charge by local parishes for activities such as retreats.</p> <p>St George's makes its facilities available annually, free of charge, to host the confirmation of students of all Catholic parishes in the Deanery. Due to Covid-19, this did not take place at St George's this year.</p>
Support to Other Charities	<p>The College site hosts The Clubhouse Project, a charity which provides a day centre for young adults with learning disabilities, Mon-Fri, 50 weeks per year. Opportunities are provided for some of the clients to carry out jobs in the school as part of their stimulation and development. Although disrupted by lockdown, we have been able to facilitate the re-opening of TCP.</p> <p>The provision of meeting and training facilities to Surrey Search and Rescue.</p> <p>To the Wey Landscape Partnership, the provision of meeting facilities.</p>
Support to the Wider Community	<p>In conjunction with Salesian School, a staff member supported the local community by making scrubs for St Peter's and St Augustine's care homes and face coverings for the community.</p> <p>Active Surrey's "Festival of Sport" was due to be held at the College on in July 2020 but was cancelled due to Covid-19. Over 1000 people normally visit of which over 800 are primary and secondary aged children. The event is part of a year round programme of sporting competition.</p> <p>The Sixth Form host disabled local citizens at a social evening each week.</p> <p>The College organises an annual week-long pilgrimage to Lourdes for a number of local disadvantaged people. Sixth Formers act as young helpers and staff attend, in their own time, as adult helpers. The 2020 and 2021 pilgrimages have had to be cancelled due to Covid-19. An invitation for Philip Southcote School to nominate 4-6 Sixth Form pupils to join the Lourdes Easter 2020 pilgrimage had been planned, but as the pilgrimage has been cancelled for 2020 and 2021, this unfortunately will not be taking place.</p> <p>The students' St Vincent De Paul group conducts an ongoing programme of visits to local elderly citizens. This has had to stop during the Covid-19 pandemic.</p>

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Activity	Description
	<p>The JS expected to permit use of the playing fields for parking for the Weybridge Ladies Amateur Rowing Club annual regatta, but this year's event has been cancelled due to Covid-19.</p> <p>The JS normally permits the use of its playing fields for the Weybridge Community Regatta, but this event was cancelled due to Covid-19.</p> <p>All College third years normally engage in a series of community service projects on individual days for 1 week in the Summer Term. They offer their time for free. Staff and Parent volunteers help staff the projects, which usually include;</p> <ul style="list-style-type: none"> • Conservation work on Esher Common • Preparing food bags for families with Runnymede Foodbank • DIY tasks and Arts and Craft with the Salvation Army • Volunteering in local schools, working with The Lumen Learning Trust • Providing lunch and entertainment for the elderly • Helping people to learn English • Helping with mass at St Augustine's local care home and at Christ Prince of Peace local parish church. <p>Unfortunately, this year's Georgian Outreach week was unable to take place due to Covid-19.</p> <p>The School permitted our Design and Technology workshop to be utilised during Covid-19 lockdown for the purpose of making face-shields for local institutions and the NHS.</p>

FINANCIAL REVIEW

Results for the Year

The School's net outgoing resources for the year amounted to £0.642m (*2019: net incoming resources of £1.3m*). This included a profit of £16k (*2019: £8k*) achieved by the School's trading subsidiary and donated to the School.

Fundraising Performance

The School views fundraising as a very important source of additional income to enable fees to be kept as low as possible and to reduce reliance on single income streams. The trustees are fully aware of their individual responsibility and accountability to ensure that the School fundraises legally, responsibly and effectively. They are aware of the Charity Commission CC20 guidance and use this and the accompanying checklist to help them evaluate the School's fundraising performance.

Having completed the Activity Centre Appeal in 2019 with a preview and thank you event for over 400 donors in September 2019, the Development Office embarked upon a new long term strategy to raise funds for Transformational Bursaries for students to join St George's despite their parents being unable to afford school fees. The first appeal for funds took place in November 2019 with the annual Founder's Day Challenge which raised £32k; an increase from £12k raised in the previous year. Plans to run the Bursary Campaign in the 150th anniversary year, to launch in March/April 2020 alongside the scheduled celebratory events, were cancelled due to the Covid-19 lockdown. Despite this an emergency Hardship Bursary Fund was launched in the summer term 2020 asking parents to donate back the fee reductions they were given for the term to assist current families unable to pay fees because of the pandemic. This raised £100k. The total amount raised for 2019/20 was £327k (*2018/19: £18k*).

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Restricted Gifts amounting to £222.6k were allocated as requested to the Activity Centre £75k, Bursary Fund £146k, Capital projects £1.1k and the Lourdes Bursary Fund £0.5k. Unrestricted gifts amounting to £103k were designated to: Activity Centre £52.5k, Bursary Fund £38k, Boat Club £5.9k, Lourdes £3k, Art dept £2.5k, smaller gifts totaling £1.1k went to JS leavers and the JS library.

The Development Office continues to run an active communication and engagement programme through the pandemic and will launch the new 'Georgian Future' Bursary Campaign which will include a legacy appeal and regular giving appeal, in late 2020. Smaller targeted capital appeals are also planned.

The School did not engage with a professional fundraiser in the year but linked with two commercial participators, i.e. businesses who kindly provide a proportion of their revenue to the School.

The School has a published complaints procedure, available on its website. As a member of the Fundraising Regulator we are required to provide annual figures on the number of complaints received during the year (none).

Investment Policy, Objectives and Performance

The School does not have an investment portfolio. Surplus funds are managed on a daily basis by using money markets with the assistance of the company's bankers to preserve capital. Gifts of shares are liquidated upon receipt.

Reserves Policy

Restricted funds are, because of the particular spending constraints attached to them, not available for funding the general operations of the schools. The unrestricted, or general, funds are expendable in accordance with the objects of the School. In common with many other successful schools, these unrestricted funds, together with specific long-term bank finance, have already been invested by the Governors in the building, development and refurbishment of school buildings and other fixed assets used by the Schools. Accordingly there are no current free reserves (unrestricted funds less the net book value of fixed assets financed by those funds).

Given our plans for the new buildings and other capital expenditure this nil balance is expected to continue for the foreseeable future. This is in accordance with the long-term plans of the Governors for the development of the Schools and they are satisfied that the resources available to the School through long-term external bank finance is adequate for its requirements.

The School and Subsidiary total reserves of £42.1m (2019 £42.8m) at the year-end included £357k (2019: £401k) of unspent restricted reserves, £31k (2019: £29k) of unrestricted but designated funds and £41.7m (2019: £42.3m) of unrestricted general reserves, which after deducting investments in operational fixed assets of £54.2m (2019: £53.3m) leaves £12.5m deficit (2019: £11m deficit) of free reserves funded by long term borrowing. £0.3m (2019: £0.3m) of the restricted income is being used to fund four Transformational Bursaries (formerly called Assisted Places) at the College.

Going Concern

Having reviewed the funding facilities available to the School together with the expected ongoing demand for places and the School's future projected cash flows, the Governors have a reasonable expectation that the School has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the School's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Accounting and Reporting Responsibilities in the Governors' report.

ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2020

FUTURE PLANS

Objectives for the Next Year

Annual objectives for next year are:

- Further enhance our continued engagement with our Georgian and local communities during the Covid-19 pandemic
- Maintain and further develop our ability to deliver sustained and high-quality remote learning to all age groups
- Implement actions to move the School towards an active anti-racist culture.
- Launch a long-term fund-raising campaign, with an initial objective of 20 new Transformational Bursaries

RISK MANAGEMENT

The Governors have given consideration to the major risks to which the School and its subsidiary are exposed. The Governing Body has ultimate responsibility for managing any risks faced by the School. Detailed consideration of risk is delegated to the Finance and Risk Committee, which reports formally to the Governing Body three times per annum.

The risk management process uses a Risk Appetite Matrix which identifies key strategic risks and metrics to assess them which are reported on at each Finance and Risk Meeting. Governors have set 'risk appetite' thresholds, which if breached trigger further scrutiny action to rectify.

Principal Risks and Uncertainties

The Governors consider the following to be the principal risks and uncertainties affecting the Schools:

- Loss of fee income through further Covid-19 related actions, including school closures resulting in the need to reduce fees, increased demand on bursary funds and withdrawal of students through unaffordability. These are mitigated by agile and proactive decision-making at Board level, dynamic and transparent management of the Schools with comprehensive communications to ensure the goodwill of parents is maintained and motivated to keep their children here, and a strong focus on community, reputation and excellence. We shall continue to foster close relationships with our lending institutions to ensure our financial contingency plans remain viable and responsive.
- Loss of reputation which would impact significantly in a loss of fee income above. Threats to reputation are many and varied, but it is most important that the Schools demonstrate their ability to keep children safe. Safeguarding is therefore the most important area of risk management and there are extensive policies and controls, combined with proactive and dynamic management and scrutiny of all safeguarding aspects, which serve to mitigate this risk. Extensive and well-resourced management of Health and Safety risks complement the safeguarding function.
- Any other crisis, beyond Covid-19, that has a significant impact on the ability to operate either School, such as a fire or cyber attack, may impact widely in terms of operational costs and reputational, longer term damage. Such possibilities are the subject of extensive risk management scrutiny and processes to not only ensure compliance with statutory and regulatory obligations but to achieve material reduction in the likelihood of such a crisis occurring. These include table-top rehearsals of critical incidents to familiarise staff with the likely actions required.

**ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2020**

- Major changes to taxation arrangements for charitable schools which would have a significant impact on budget and fee structures. Close monitoring of the Government's and Opposition's communications on this topic is taking place, as well as consultation with the various independent schools' professional bodies who are in communication with the relevant government departments. Financial modelling of various scenarios is taking place to assess the impacts and possible courses of action.

The Governing Body is satisfied that, for all major risks identified, appropriate controls have been put in place and maintained to mitigate those risks adequately. It is recognised that systems can provide only reasonable but not absolute assurance that major risks have been managed.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Governing Body of St George's Weybridge on 23 November 2020, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



John Lewin (Chairman of the Governing Body)

ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGES WEYBRIDGE

Opinion

We have audited the financial statements of St George's Weybridge for the year ended 31 July 2020 which of the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 July 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2020**

work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- [the strategic report and the] trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2020**

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

27 November 2020

Devonshire House
60 Goswell Road
London
EC1M 7AD

ST GEORGE'S WEYBRIDGE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
for the year ending 31 July 2020

Income and Endowments	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME FROM:					
Charitable Activities					
School fees	2	21,999,784	-	21,999,784	22,529,725
Other educational income	3	1,590,417	-	1,590,417	2,658,091
Other trading activities					
Other trading income	4	507,553	-	507,553	554,977
Investments					
Investment income		27,530	891	28,421	69,565
Voluntary sources					
Grants and donations	5	807,430	222,577	1,030,007	569,266
Total Income		<u>24,932,714</u>	<u>223,468</u>	<u>25,156,182</u>	<u>26,381,624</u>
EXPENDITURE ON:					
Raising funds					
Fundraising and development		322,806	-	322,806	325,380
Financing costs under Advance Fee Contracts		179,878	-	179,878	143,261
Non-ancillary trading		299,611	-	299,611	331,840
Interest and other costs		401,362	-	401,362	200,307
Total non-educational costs		1,203,657	-	1,203,657	1,000,788
Charitable activities					
Education		24,594,212	-	24,594,212	24,040,665
Total expenditure	6 & 7	<u>25,797,869</u>	<u>-</u>	<u>25,797,869</u>	<u>25,041,453</u>
Net income		(865,155)	223,468	(641,687)	1,340,171
Transfers between funds	17.1	267,005	(267,005)	-	-
Net movement in funds for the year		(598,150)	(43,537)	(641,687)	1,340,171
Fund balance at 1 August 2019		42,367,505	400,662	42,768,167	41,427,996
Fund balances at 31 July 2020	17	<u>41,769,355</u>	<u>357,125</u>	<u>42,126,480</u>	<u>42,768,167</u>

The accompanying notes from part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED AND SCHOOL BALANCE SHEETS
as at 31 July 2020

		Group		School	
	Note	2020	2019	2020	2019
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	54,168,267	53,260,126	54,166,863	53,258,414
Investment assets	9	-	-	100	100
		<u>54,168,267</u>	<u>53,260,126</u>	<u>54,166,963</u>	<u>53,258,514</u>
CURRENT ASSETS					
Stock	10	219,918	177,593	22,174	27,084
Debtors	11	825,596	1,441,243	963,627	1,524,228
Cash and short term deposits		<u>8,939,499</u>	<u>9,336,453</u>	<u>8,919,504</u>	<u>9,318,667</u>
		<u>9,985,013</u>	<u>10,955,289</u>	<u>9,905,305</u>	<u>10,869,979</u>
CURRENT LIABILITIES					
Creditors payable within one year	12	(7,555,221)	(9,314,589)	(7,480,187)	(9,233,645)
NET CURRENT ASSETS		<u>2,429,792</u>	<u>1,640,700</u>	<u>2,425,118</u>	<u>1,636,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,598,059</u>	<u>54,900,826</u>	<u>56,592,081</u>	<u>54,894,848</u>
LONG TERM LIABILITIES					
Advance fees	13	(5,050,195)	(5,535,866)	(5,050,195)	(5,535,866)
Deposits	14	(1,302,190)	(1,294,860)	(1,302,190)	(1,294,860)
Loans	15	(8,119,194)	(5,301,933)	(8,119,194)	(5,301,933)
NET ASSETS		<u><u>42,126,480</u></u>	<u><u>42,768,167</u></u>	<u><u>42,120,502</u></u>	<u><u>42,762,189</u></u>
REPRESENTED BY:					
RESTRICTED FUNDS	17.1	357,125	400,662	357,125	400,662
UNRESTRICTED FUNDS					
Unrestricted - Designated	17.2	31,382	28,707	31,382	28,707
General funds	17.2	<u>41,737,973</u>	<u>42,338,798</u>	<u>41,731,995</u>	<u>42,332,820</u>
TOTAL FUNDS	17	<u><u>42,126,480</u></u>	<u><u>42,768,167</u></u>	<u><u>42,120,502</u></u>	<u><u>42,762,189</u></u>

No separate SOFA has been presented for the School alone, as permitted by Section 408 of the Companies Act 2006. The School's income for the year was £24,676,400 (2019: £26,049,784) and the loss for the year was £641,687 (2019: Surplus of £1,340,171).

Approved by the Board of Governors of St George's Weybridge on 23rd November 2020 and authorised for issue and signed on its behalf by:

(Chairman) 

(Governor, Finance & Risk Committee)



Company number: 02789023

The accompanying notes form part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED CASHFLOW STATEMENT
for the year ended 31 July 2020

	Notes	2020 £	2019 £
NET CASH FLOWS FROM OPERATIONS			
Net cash provided by operating activities	20	1,105,873	5,009,836
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for tangible fixed assets		(3,475,301)	(14,314,965)
Proceeds on sale of tangible fixed assets		20,138	17,147
Investment income receipts		28,421	69,565
Net cash provided by/(used in) investing activities		(3,426,742)	(14,228,253)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(401,362)	(200,307)
Loans Received		8,744,000	5,000,000
Loans repaid		(6,332,124)	(998,674)
Advance fees		(176,929)	486,952
Deposits		90,330	123,126
Net cash provided by/(used in) financing activities		1,923,915	4,411,097
Change in cash and cash equivalents in the reporting period		<u>(396,954)</u>	<u>(4,807,320)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>9,336,453</u>	<u>14,143,773</u>
Cash and cash equivalents at the end of the reporting period		<u>8,939,499</u>	<u>9,336,453</u>

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2020

1 STATEMENT OF ACCOUNTING POLICIES

St George's Weybridge is a company limited by guarantee with registered number 02789023, incorporated and domiciled in England and Wales. Its registered office is St George's College, Weybridge Road, Addlestone, Surrey KT15 2QS.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2015. The school is a Public Benefit Entity as defined by FRS 102.

The functional currency of the School is considered to be GBP because that is the currency of the primary economic environment in which the School operates.

The School has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

Going concern

The financial statements are prepared on a going concern basis which assumes the charitable group will continue in operational existence for the foreseeable future. The Governors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the School to continue as a going concern. The Governors have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Governors have considered the School's forecasts and projections and have taken account of pressure on income as a result of the COVID-19 pandemic post year end. After making enquiries, the Governors have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future and they are satisfied that there are no material uncertainties. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the opinion of the Trustees, the estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Useful economic lives

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment and note 1.8 for the useful economic lives for each class of asset.

Recoverable value of fee debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 11 for the net carrying amount of the debtors and associated impairment provision.

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2020

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

1.1 Fees and similar income

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, bursaries, scholarships and other remissions granted by the School, but include contributions received from Restricted Funds for scholarships, bursaries and other grants. Fees received in advance of education to be provided in future years under an Advance Fee Payments Scheme contract are held as liabilities until either taken to income in the term when used or else refunded.

1.2 Investment income

Interest on funds held is included when receivable and the amount can be measured reliably by the School; this is normally upon notification of the interest paid or payable by the bank.

1.3 Donations

Donations receivable for the general purposes of the School are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding, except that any amounts required to be retained as capital in accordance with the donor's wishes are accounted for instead as Endowments - permanent or expendable according to the nature of the restriction. Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the School, including strategic planning for its future development, also internal and external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

Governance costs are no longer presented as a separate category of expenditure in the Statement of Financial Activities as they are not regarded as part of support costs which are allocated to the cost of activities undertaken by the School.

Intra-group sales and charges between the School and its subsidiary are excluded from trading income and expenditure.

1.5 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

1.6 Pension schemes

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 102 therefore, the scheme is accounted for as a defined contribution scheme. The School also contributes to a group personal pension scheme for non-teaching staff up to 15% of annual basic pay. Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2020

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination payments are recognised immediately as an expense when the school is demonstrably committed to terminate the employment of an employee or provide termination benefits.

1.8 School land and buildings and equipment

Capitalisation and replacement

Tangible fixed assets costing in excess of £500 are capitalised and carried in the balance sheet at historical cost. In accordance with the transitional provisions of Financial Reporting Standard 102, the School buildings are stated at valuation at 31 July 2001 and this deemed cost has been frozen subject to any adjustments necessary resulting from an impairment review. This valuation has not been updated.

Depreciation

The freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Building, improvements and extensions	10 - 50 years
Furniture and equipment	3 - 7 years
Motor vehicles	25% reducing balance

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Fund Accounting

The charitable trust funds of the School and its subsidiary are accounted for as unrestricted or restricted income in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted income belongs to the School's corporate reserves, spendable at the discretion of the Governors, either to fund the School's objects or to benefit the School itself. Where the Governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

Restricted income comprises gifts, legacies and grants where there is no capital retention obligation or power but only a trust law restriction to some specific purpose intended by the donor.

1.11 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with debtors, excluding prepayments. A specific provision is made for debts for which recoverability is in doubt. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.13 Joint ventures

An entity is treated as a joint venture where the group is party to a contractual agreement with one or more parties from outside the group to undertake an economic activity that is subject to joint control.

In the consolidated accounts, interests in associated undertakings are accounted for using the equity method of accounting. Under this method an equity investment is initially recognised at the transaction price (including transaction costs) and is subsequently adjusted to reflect the investor's share of the profit or loss, other comprehensive income and equity of the joint venture.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

	2020	2019
2 SCHOOL FEES	Total	Total
	£	£
The Schools' fee income comprised:		
Gross fees	26,273,719	24,502,633
Less: Total bursaries and allowances	<u>(4,437,813)</u>	<u>(2,031,925)</u>
	21,835,906	22,470,708
 Add back: Transformational Bursaries paid for by restricted funds	 163,878	 59,017
Total	<u>21,999,784</u>	<u>22,529,725</u>

	2020	2019
3 OTHER INCOME	Total	Total
	£	£
Other educational charitable activities:		
Entrance and registration fees	62,550	64,450
Other fees and income	1,477,547	2,531,196
Senco income	50,320	62,445
Total	<u>1,590,417</u>	<u>2,658,091</u>

	2020	2019
4 OTHER TRADING ACTIVITIES	Total	Total
	£	£
Other trading activities		
Sales	240,798	259,316
Other Income	16,920	-
Rental income	249,835	295,661
	<u>507,553</u>	<u>554,977</u>

5 GRANTS AND DONATIONS	Unrestricted	Restricted	2020 Total £
HMRC Grant - Furlough	687,285	-	687,285
Donations	103,362	222,577	325,939
Parents' Association	16,783	-	16,783
Total	<u>807,430</u>	<u>222,577</u>	<u>1,030,007</u>

	Unrestricted	Restricted	2019 Total £
Donations	47,263	411,671	458,934
Parents' Association	110,332	-	110,332
Total	<u>157,595</u>	<u>411,671</u>	<u>569,266</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

6 STAFF COSTS	Total 2020 £	Total 2019 £
Total staff costs comprised:		
Wages and salaries	13,045,382	12,655,808
Social securities costs	1,343,629	1,295,367
Pension contributions	2,256,679	1,645,943
Other Staff Costs	375,488	297,850
	<u>17,021,178</u>	<u>15,894,968</u>

The average number of employees in the year was 445 (2019: 433) of which 205 (2019: 208) were teaching staff.

FTE: 331 (2019: 339) of which 185 (2019: 185) were teaching staff.

No Governors were reimbursed for travel and subsistence during the year (2019: none).

No Governors received remuneration during the year (2019: none).

The numbers of higher paid employees were:

	2020 No.	2019 No.
Taxable emoluments band:		
£ 60,000 - £ 70,000	12	8
£ 80,001 - £ 90,000	2	3
£ 90,001 - £100,000	1	-
£120,001 - £130,000	-	1
£130,001 - £140,000	1	-
£140,001 - £150,000	1	1
£190,001 - £200,000	-	1
£200,001 - £210,000	1	-
	<u>18</u>	<u>14</u>

The number with retirement benefits accruing were:

Money Purchase Scheme	3	3
For which the £ contributions amounted to:	32,267	30,795
Defined Benefit Schemes	15	11

Aggregate £ employee benefits of key management personnel	<u>2,035,928</u>	<u>1,563,722</u>
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Two members of the key management personnel are also provided with free accommodation in order to enable them to undertake specific duties for the school.

One person was paid a termination payment during the year (2019: none).

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

7 ANALYSIS OF TOTAL RESOURCES EXPENDED 2020

	Staff costs £	Other costs £	Depreciation £	Total £
<i>Costs of generating funds</i>				
Fundraising for voluntary resources	197,663	125,143	-	322,806
Financing costs under				-
Advance Fee contracts	-	179,878	-	179,878
Non-ancillary trading	107,210	192,093	308	299,611
Interest and other costs	-	401,362	-	401,362
	<u>304,873</u>	<u>898,476</u>	<u>308</u>	<u>1,203,657</u>
<i>Charitable activities:</i>				
Teaching	13,184,873	771,861	-	13,956,734
Welfare	775,279	987,147	-	1,762,426
Premises	887,179	2,202,884	2,563,633	5,653,696
Support costs of schooling	1,809,074	1,120,723	-	2,929,797
Grants, awards and prizes	-	168,348	-	168,348
Governance costs	59,900	63,311	-	123,211
	<u>16,716,305</u>	<u>5,314,274</u>	<u>2,563,633</u>	<u>24,594,212</u>
Schools operating costs				
	<u>17,021,178</u>	<u>6,212,750</u>	<u>2,563,941</u>	<u>25,797,869</u>
Total				

The payments made under operating leases during the year were £425,000 (2019: £420,000) in respect of land and buildings and nil (2019: nil) in respect of plant and equipment.

ANALYSIS OF TOTAL RESOURCES EXPENDED 2019

	Staff costs £	Other costs £	Depreciation £	Total £
<i>Costs of generating funds</i>				
Fundraising for voluntary resources	196,222	129,158	-	325,380
Financing costs under				
Advance Fee contracts	-	143,261	-	143,261
Non-ancillary trading	115,076	216,388	376	331,840
Interest and other costs	-	200,307	-	200,307
	<u>311,298</u>	<u>689,114</u>	<u>376</u>	<u>1,000,788</u>
<i>Charitable activities:</i>				
Teaching	12,145,275	1,015,936	-	13,161,211
Welfare	748,794	1,034,489	-	1,783,283
Premises	864,248	2,191,597	2,361,940	5,417,785
Support costs of schooling	1,766,153	1,730,137	-	3,496,290
Grants, awards and prizes	-	65,938	-	65,938
Governance costs	59,200	56,958	-	116,158
	<u>15,583,670</u>	<u>6,095,055</u>	<u>2,361,940</u>	<u>24,040,665</u>
Schools operating costs				
	<u>15,894,968</u>	<u>6,784,169</u>	<u>2,362,316</u>	<u>25,041,453</u>
Total				

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

7 ANALYSIS OF TOTAL RESOURCES EXPENDED (continued)

Governance expenditure includes:	Total	Total
	2020	2019
	£	£
Auditor's remuneration:		
For audit services	28,404	25,626

8 TANGIBLE FIXED ASSETS

Tangible Fixed Assets - Group	Freehold Land £	Freehold Buildings £	Long Leasehold Buildings and Improvements £	Equipment, Furniture, Computers, Vehicles £	Total £
Cost (or frozen* valuation)					
As at 1 August 2019	2,825,000	16,668,314	47,750,989	5,978,239	73,222,542
Additions in year	-	-	2,324,668	1,150,633	3,475,301
Disposals	-	(88,107)	(43,245)	(46,129)	(177,481)
As at 31 July 2020	<u>2,825,000</u>	<u>16,580,207</u>	<u>50,032,412</u>	<u>7,082,743</u>	<u>76,520,362</u>
Depreciation					
As at 1 August 2019	-	3,154,872	13,116,047	3,691,497	19,962,416
Charge for year	-	449,617	1,213,986	900,338	2,563,941
Disposals	-	(88,107)	(43,245)	(42,910)	(174,262)
As at 31 July 2020	<u>-</u>	<u>3,516,382</u>	<u>14,286,788</u>	<u>4,548,925</u>	<u>22,352,095</u>
Net book value					
As at 31 July 2020	<u>2,825,000</u>	<u>13,063,825</u>	<u>35,745,624</u>	<u>2,533,818</u>	<u>54,168,267</u>
As at 31 July 2019	<u>2,825,000</u>	<u>13,513,442</u>	<u>34,634,942</u>	<u>2,286,742</u>	<u>53,260,126</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

8 TANGIBLE FIXED ASSETS (Continued)

Tangible Fixed Assets - School	Freehold Land £	Freehold Buildings £	Long Leasehold Buildings and Improvements £	Equipment, Furniture, Computers, Vehicles £	Total £
Cost (or frozen* valuation)					
As at 1 August 2019	2,825,000	16,668,314	47,750,989	5,925,431	73,169,734
Additions in year	-	-	2,324,668	1,150,633	3,475,301
Disposals	-	(88,107)	(43,245)	(46,129)	(177,481)
As at 31 July 2020	2,825,000	16,580,207	50,032,412	7,029,935	76,467,554
Depreciation					
As at 1 August 2019	-	3,154,872	13,116,047	3,640,401	19,911,320
Charge for year	-	449,617	1,213,986	900,030	2,563,633
Disposals	-	(88,107)	(43,245)	(42,910)	(174,262)
As at 31 July 2020	-	3,516,382	14,286,788	4,497,521	22,300,691
Net book value					
As at 31 July 2020	2,825,000	13,063,825	35,745,624	2,532,414	54,166,863
As at 31 July 2019	2,825,000	13,513,442	34,634,942	2,285,030	53,258,414

* The School has elected, in accordance with Section 35.10(d) of FRS 102, to use the carrying value on 1st September 2014, the date of transition to FRS 102, of any of the above freehold land and buildings previously carried at a valuation, as their deemed cost.

Included within the additions for Long Leasehold Buildings and Improvements is £0.4m for assets under construction as at 31st July 2020 (2019: £19.1m) for assets under construction as at 31st July 2020. These items have not been depreciated in the accounts.

9 UNLISTED INVESTMENTS

	Group 2020 £	Group 2019 £	School 2020 £	School 2019 £
Interest in subsidiary undertaking	-	-	100	100
Total	-	-	100	100

An investment of £2,500 in the joint venture company was impaired in 2016.

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2020

9 UNLISTED INVESTMENTS (Continued)

9.1 Subsidiary Undertakings

The School has a 100% shareholding, acquired on 22nd February 1999, in St George's Weybridge Enterprises Limited, Company No. 03719020, incorporated in the United Kingdom, which manages the commercial activities of the company.

St George's Weybridge Enterprises Limited had a turnover of £359,197 (2019: £368,292), gross profit of £179,733 (2019: £176,722) and a profit before tax and gift aid of £16,293 (2019: £8,109). At 31 July 2020, the company had shareholder's funds of £6,078 (2019: £6,078).

9.2 Joint Venture

The School has a 50% shareholding acquired on 25th March 1994 in a Joint Venture company, St George's Weybridge and Surrey County Tennis Centre Limited, incorporated in the United Kingdom, which manages the indoor tennis centre. The Joint Venture Company is managed jointly by the company and Surrey County Lawn Tennis Association which owns the other 50% shareholding.

On 25th March 1994 the School agreed to provide land, with the approval of the Josephite Community, the freeholders. The School as the head lease holder, agreed to offer a sublease to Surrey County Lawn Tennis Association ("the Surrey Trustees") on similar lease terms. The Surrey Trustees agreed to build and fund the indoor tennis centre.

The Joint Venture Company is responsible for making arrangements for use of the indoor tennis centre which, under the present agreement, is given equally to St George's Weybridge, Surrey Lawn Tennis Association and the Joint Venture Company which lets the courts to third parties. St George's Weybridge assists by making available its own staff to carry out the Joint Venture company's operations. St George's Weybridge is also responsible for day to day maintenance of the tennis centre buildings. Any surplus/deficit will be shared equally by St George's Weybridge and the Surrey Lawn Tennis Association.

The unaudited results for the last two years are as follows:

PROFIT AND LOSS ACCOUNT YEAR ENDED 30 SEPTEMBER 2020

	2020	2019
	£	£
Turnover	33,993	48,340
Cost of Sales	(104)	(126)
Administration	(25,040)	(39,663)
Depreciation	(5,618)	(967)
Interest Receivable	9	15
	<u>3,240</u>	<u>7,599</u>
Taxation	-	-
	<u>3,240</u>	<u>7,599</u>
Profit/(Loss) for the year	3,240	7,599
Balance brought forward	<u>(13,393)</u>	<u>(20,992)</u>
Balance carried forward	<u><u>(10,153)</u></u>	<u><u>(13,393)</u></u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

9 UNLISTED INVESTMENTS (Continued)

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	2020	2019
	£	£
FIXED ASSETS		
Tangible assets	<u>49,052</u>	<u>53,902</u>
CURRENT ASSETS		
Stock	58	32
Debtors	546	846
Cash at bank	<u>27,793</u>	<u>26,451</u>
	28,397	27,329
CREDITORS: Amounts falling due within one year	<u>(21,602)</u>	<u>(21,624)</u>
NET CURRENT ASSETS	<u>6,795</u>	<u>5,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	55,847	59,607
CREDITORS: Amounts falling due in more than one year	<u>(61,000)</u>	<u>(68,000)</u>
NET LIABILITIES	<u><u>(5,153)</u></u>	<u><u>(8,393)</u></u>
CAPITAL AND RESERVES		
Share capital	5,000	5,000
Profit and loss account	<u>(10,153)</u>	<u>(13,393)</u>
SHAREHOLDERS' FUNDS	<u><u>(5,153)</u></u>	<u><u>(8,393)</u></u>

10 STOCK

	Group	Group	School	School
	2020	2019	2020	2019
	£	£	£	£
Goods for resale	197,744	150,509	-	-
Other stock	22,174	27,084	22,174	27,084
	<u>219,918</u>	<u>177,593</u>	<u>22,174</u>	<u>27,084</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

11 DEBTORS

	Group	Group	School	School
	2020	2019	2020	2019
	£	£	£	£
Amount due from Joint Venture company	17,186	-	17,186	-
Amount due from subsidiary	-	-	143,645	105,470
Fee debtors	181,696	117,134	181,696	117,134
Sundry debtors	88,509	78,151	83,659	57,126
Prepayments and accrued income	538,205	1,245,958	537,441	1,244,498
	825,596	1,441,243	963,627	1,524,228

12 CREDITORS: due within one year

	Group	Group	School	School
	2020	2019	2020	2019
	£	£	£	£
Bank loan	707,339	1,112,725	707,339	1,112,725
Advance fee scheme (Note 13)	4,250,149	3,941,407	4,250,149	3,941,407
Pension contributions	286,682	218,818	286,682	218,818
Trade creditors	740,119	2,556,045	679,573	2,491,012
Social security and other taxation	341,235	337,367	341,235	337,367
Deposits	353,350	270,350	353,350	270,350
Other creditors	421,889	298,689	421,889	298,689
Accruals	454,458	579,188	439,970	563,277
	7,555,221	9,314,589	7,480,187	9,233,645

13 ADVANCE FEE PAYMENTS - GROUP

Parents may enter into a contract to pay for their children's tuition fees in advance. The money may be returned subject to specific conditions on the receipt of one term's notice. Assuming students will remain in the School, advance fees will be applied as follows:

	2020	2019
	£	£
After 5 years	300,931	324,127
Within 2 to 5 years	2,421,820	2,998,462
Within 1 to 2 years	2,327,444	2,213,277
	5,050,195	5,535,866
Within 1 year (note 12)	4,250,149	3,941,407
	9,300,344	9,477,273

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

13 ADVANCE FEE PAYMENTS - GROUP (Continued)

The balance represents the accrued liability under the contracts. The movements during the year were:

	2020 £	2019 £
Balance at 1 August	9,477,273	8,990,321
New contracts	<u>3,780,177</u>	<u>4,354,129</u>
	13,257,450	13,344,450
Amounts utilised in payment of fees:		
To the School	<u>(3,957,106)</u>	<u>(3,867,177)</u>
Balance at 31 July	<u><u>9,300,344</u></u>	<u><u>9,477,273</u></u>

14 SCHOOL FEE DEPOSITS

	2020 £	2019 £
Amounts due 1 - 2 years:	280,925	282,750
Amounts due 2 - 5 years:	246,360	267,010
Amounts due more than 5 years:	<u>774,905</u>	<u>745,100</u>
	<u><u>1,302,190</u></u>	<u><u>1,294,860</u></u>

15 LOANS - GROUP

	2020 £	2019 £
Amounts due 1 - 2 years:	1,181,111	637,195
Amounts due 2 - 5 years:	3,615,741	1,628,282
Amounts due more than 5 years:	<u>3,322,342</u>	<u>3,036,456</u>
	<u><u>8,119,194</u></u>	<u><u>5,301,933</u></u>

The terms of the loans are:

Lender	2020 £	Repayments including interest for 2020-21	Interest rate
Barclays Fixed Interest (unsecured)	131,809	131,809	6%
(i) Nat West Fixed Interest (secured)	5,194,724	591,310	2.44%
(ii) Nat West Cbils Fixed Interest (secured)	3,500,000	129,464	2.25%

(i) in June 2020 the charity took advantage of the low interest rates and refinanced two loans with Nat West, consolidating them into one. The new Loan is fully secured on three properties (one leasehold), sited close to the College along with the Junior School, in line with the previous arrangements.

(ii) In June 2020, the charity took advantage of the Government CBILS loan arrangement to ensure adequate cash is available during the Covid pandemic. Interest on the loan is covered by the government for 12 months. Repayments commence in June 2021. The Junior School site provides security for this loan

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

16 FINANCIAL INSTRUMENTS

	Group 2020 £	Group 2019 £	School 2020 £	School 2019 £
Financial assets measured at amortised cost (a)	9,765,095	10,777,696	9,883,131	10,842,895
Financial liabilities measured at amortised cost (b)	<u>(22,026,800)</u>	<u>(21,447,248)</u>	<u>(21,951,766)</u>	<u>(21,366,304)</u>
Net financial assets measured at amortised cost	<u>(12,261,705)</u>	<u>(10,669,552)</u>	<u>(12,068,635)</u>	<u>(10,523,409)</u>

- a) Financial assets including cash, trade and fee debtors, sundry debtors, accrued income and amounts due from subsidiaries and joint ventures.
- b) Financial liabilities include loans, deposits, fees in advance, trade creditors, accruals, pension contributions and other creditors.

Impairment losses charged to financial assets measured at amortised cost in the year amounted to £173k (2019: £129k).

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The group's net assets belong to the various funds as at 31 July 2020 as follows:

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted funds	-	357,125	-	357,125
Designated funds	-	31,382	-	31,382
Unrestricted funds	<u>54,168,267</u>	<u>2,041,285</u>	<u>(14,471,579)</u>	<u>41,737,973</u>
	<u>54,168,267</u>	<u>2,429,792</u>	<u>(14,471,579)</u>	<u>42,126,480</u>

The School's net assets belong to the various funds as at 31 July 2020 as follows:

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted funds	-	357,125	-	357,125
Designated funds	-	31,382	-	31,382
Unrestricted funds	<u>54,166,963</u>	<u>2,036,611</u>	<u>(14,471,579)</u>	<u>41,731,995</u>
	<u>54,166,963</u>	<u>2,425,118</u>	<u>(14,471,579)</u>	<u>42,120,502</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

The Group's net assets belong to the various funds as at 31 July 2019 as follows:

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted funds	-	400,662	-	400,662
Designated Funds	-	28,707	-	28,707
Unrestricted funds	53,260,126	1,211,331	(12,132,659)	42,338,798
	<u>53,260,126</u>	<u>1,640,700</u>	<u>(12,132,659)</u>	<u>42,768,167</u>

The School's net assets belong to the various funds as at 31 July 2019 as follows:

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted funds	-	400,662	-	400,662
Designated Funds	-	28,707	-	28,707
Unrestricted funds	53,258,514	1,206,965	(12,132,659)	42,332,820
	<u>53,258,514</u>	<u>1,636,334</u>	<u>(12,132,659)</u>	<u>42,762,189</u>

17.1 RESTRICTED FUNDS: MOVEMENT IN THE YEAR

	Balance 31 July 2019 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2020 £
Activity Centre	-	74,808	-	(74,808)	-
Other Capital Projects	-	1,166	-	(1,166)	-
Bursary Fund	308,186	146,925	-	(125,875)	329,236
Lourdes Bursary Fund	-	501	-	-	501
Susan Goodchild	65,156	-	-	(65,156)	-
Woolfson Scholarship	27,320	68	-	-	27,388
	<u>400,662</u>	<u>223,468</u>	<u>-</u>	<u>(267,005)</u>	<u>357,125</u>

	Balance 31 July 2018 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2019 £
Activity Centre	108,822	392,123	-	(500,945)	-
Other Capital Projects	14,224	1,363	-	(15,587)	-
Bursary Fund	347,028	20,175	-	(59,017)	308,186
Susan Goodchild	64,735	421	-	-	65,156
Woolfson Scholarship	27,143	177	-	-	27,320
	<u>561,952</u>	<u>414,259</u>	<u>-</u>	<u>(575,549)</u>	<u>400,662</u>

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2020

17.1 RESTRICTED FUNDS: MOVEMENT IN THE YEAR (continued)

- Activity Centre: Fund raising for a specific project at the College.
- Capital Projects: Fund raising for other Capital Projects.
- Bursary Fund: A fund set up to finance transformational bursaries (formerly the Assisted Places programme).
- Susan Goodchild : A fund set up for sixth form students.
- Wolfson Scholarship: For disabled children.
- The transfers represent restricted funds met and therefore moved to unrestricted/general funds: From the Activity Centre and Other Capital Projects in respect of expenditure during the year; From the Susan Goodchild Fund in respect of restrictions met; From the Bursary Fund to pay the fees of four pupils on the Transformational Bursaries scheme and to assist 25 families with Bursaries due to Covid.

17.2 UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

				2020
Fund Movement	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance Brought forward	42,338,798	28,707	400,662	42,768,167
Total Incoming Resources	24,829,274	103,440	223,468	25,156,182
Total Resources Expended	(25,797,869)	-	-	(25,797,869)
Transfers	367,770	(100,765)	(267,005)	-
	<u>41,737,973</u>	<u>31,382</u>	<u>357,125</u>	<u>42,126,480</u>

				2019
Fund Movement	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Balance Brought forward	40,756,664	109,380	561,952	41,427,996
Total Incoming Resources	25,809,585	157,780	414,259	26,381,624
Total Resources Expended	(25,041,453)	-	-	(25,041,453)
Transfers	814,002	(238,453)	(575,549)	-
	<u>42,338,798</u>	<u>28,707</u>	<u>400,662</u>	<u>42,768,167</u>

Unrestricted Designated Funds

Incoming designated funds donated in the year were assigned towards the following projects; where the donors had expressed a desire for the funds to go towards.

- Activity Centre.
- Bursary Fund
- Boat Club
- Lourdes
- Future Capital Projects

18 CONTRACTS AND COMMITMENTS

	2020	2019
	£	£
Authorised and contracted values for new build, repairs and refurbishment.	<u>421</u>	<u>3,084</u>

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2020

19 PENSION SCHEMES

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,850,324 (2019: £1,263,000) and at the year-end £237,907 (2019: £172,832) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 (as amended) and, the Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgement that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

The School also runs a scheme for its non-teaching staff, which is a defined contributions scheme. The cost for the year represents the School's contributions to that scheme of £443,392 (2019: £404,181).

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
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20 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATIONS

	2020	2019
	£	£
Net incoming resources	(641,687)	1,340,171
Non-operating cash flows eliminated:		
- Investment Income	(28,421)	(69,565)
- Finance Costs	401,362	200,307
Depreciation charges added back	2,563,941	2,362,316
(Gain)/Loss on disposal of tangible fixed assets	(16,920)	928
(Increase) in stock	(42,325)	(11,378)
Decrease/(Increase) in debtors	615,647	(337,311)
(Decrease)/Increase in creditors	(1,745,724)	1,524,368
	<u>1,105,873</u>	<u>5,009,836</u>

21 OPERATING LEASE COMMITMENTS - GROUP AND SCHOOL

The Group & School had the following commitments under non-cancellable operating leases:

	Digital Equipment		Property	
	2020	2019	2020	2019
	£	£	£	£
Operating lease commitments:				
Within 1 year	62,600	-	425,000	425,000
Within 2 - 5 years	237,498	-	850,000	1,275,000
	<u>300,098</u>	<u>-</u>	<u>1,275,000</u>	<u>1,700,000</u>

ST GEORGE'S WEYBRIDGE
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22 CONNECTED CHARITIES AND RELATED PARTY TRANSACTIONS

Mr J Hood is a director of the Joint Venture Company.
Mrs C Shevlin is a director of the wholly owned subsidiary.

The Congregation of Josephites (Charity number 0312071) is a connected charity of the company.
Rev W M Muir is a Trustee of the Josephite Community.

Transactions with these entities include

	2020	2019
	£	£
1 The Congregation of Josephites		
Joint costs reimbursed	139,929	142,996
Rent paid	425,000	420,000
	<u><u> </u></u>	<u><u> </u></u>
2 Joint Venture		
St George's Weybridge and Surrey County		
Tennis Centre Limited		
Investment	-	-
Amount due	17,186	(1,962)
	<u><u> </u></u>	<u><u> </u></u>
3 Subsidiary		
St George's Weybridge Enterprises Limited		
Investment	100	100
Amount due	143,645	105,470
Charges for rent, staff time and share of overheads	152,448	163,299
Gifts received	16,293	8,109
	<u><u> </u></u>	<u><u> </u></u>