

NORTH AND EAST LANCASHIRE UNITARIAN MISSION TRUSTEE COMPANY (INCORPORATED)

England & Wales · Charity number 1017833

Details

Status Registered

Legal form Charitable company

Company number [02521173](#)

Registered 1993-03-01

Register [View on the Charity Commission register](#)

Contact

Address Grafton House
81 Chorley Old Road
Bolton
Lancashire
Lancashire
BL1 3AJ

Phone 01204380038

Activities

Objects: TO PROMOTE THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE PRINCIPLES OF UNITARIAN CHRISTIANITY AND LIBERAL RELIGION IN LANCASHIRE AND THOSE PARTS OF GREATER MANCHESTER CUMBRIA AND WEST YORKSHIRE FORMERLY WITHIN THE COUNTY OF LANCASHIRE TOGETHER WITH THE CONGREGATION IN KENDALL CUMBRIA AND TODMORDAN WEST YORKSHIRE

Activities: The charity acts as custodian or management trustee on behalf of the North and East Lancashire Unitarian Mission and individual or groups of churches within the mission area.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LANCASHIRE AND SEE CLAUSE 3(A) OF MEMORANDUM
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£53,469	£50,068	-	-
2024-09-30	£58,457	£66,057	-	-
2023-09-30	£50,089	£129,438	-	-
2022-09-30	£47,691	£46,149	-	-
2021-09-30	£50,235	£50,235	-	-
2020-09-30	£47,220	£47,220	-	-

Trustees

Name	Role	Appointed
Andrew Raymond Cowgill		2025-05-17
KAREN DIGGLE		
Michael William Couser		2025-05-17
Rev BERYL ALLERTON		
Rev CAROLE LYNNE READETT		2025-05-17

NORTH AND EAST LANCASHIRE UNITARIAN MISSION TRUSTEE COMPANY (INCORPORATED)

England & Wales - Charity number 1017833

Accounts

REGISTERED COMPANY NUMBER: 02521173 (England and Wales)
REGISTERED CHARITY NUMBER: 1017833

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

TRUSTEES	B R Brown (resigned 10.3.26) Reverend B Allerton Ms K Diggle M W Couser (appointed 10.3.26) Reverend C L Readett (appointed 10.3.26) A R Cowgill (appointed 10.3.26)
COMPANY SECRETARY	Reverend B Allerton
REGISTERED OFFICE	Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
REGISTERED COMPANY NUMBER	02521173 (England and Wales)
REGISTERED CHARITY NUMBER	1017833
INDEPENDENT EXAMINER	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA
INVESTMENT MANAGERS	Charles Stanley & Co Limited 25 Luke Street London EC2A 4AR

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity are to act as custodian or management trustee on behalf of The North and East Lancashire Unitarian Mission and individual or groups of churches within the mission area.

Public benefit

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

FINANCIAL REVIEW

Financial controls

NELUM has a finance committee who make recommendations to the general committee with regard to the charity's financial affairs.

Investment policy and objectives

All investment decisions are undertaken by the finance committee with the approval of the general committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

TREASURERS REPORT

Treasurers report on The North and East Lancashire Unitarian Mission and North and The East Lancashire Unitarian Mission Trustee Company (Incorporated).

During the year, NELUM has continued to serve the Unitarian movement in general and specifically the 13 congregations within it's district.

Income included subscriptions and donations of £5,960. Dividends and interest accounted for £58,856.

Expenditure included donations to Unitarian Organisations / charities - £7,400 and the continuing support of 3 trainee Unitarian Ministers - £2,250. Also the equal distribution of the gift received last year from the sale of Bank St., Bolton - 13 x £5,000 = £65,000.

In addition, grants were made to congregations for repairs of £30,000 and projects promoting Unitarianism to young people - £2,697.

As in previous years, congregations were given utility grants of £13,500 and sustentation grants of £11,000.

The district continues to maintain Newchurch graveyard and costs this year included the rebuilding of a boundary wall £17,598.

Perhaps the largest expense relates to the administration of our share portfolio by Charles Stanley & Co Ltd - £20,772. This expense should be viewed in relation to the amount of dividend received together with the realised / unrealised gains made by shares in the year amounting to £103,537.

Assets - the value of the share portfolio stood at £1,591,960 at the year end. The balance at the bank was £525,983 making total funds available at the year end of £2,117,943.

Liabilities - the upkeep of Newchurch Graveyard.

It is in my opinion that NELUM continues to be in a strong position to assist member congregations and the outlook for future years from a financial viewpoint is extremely positive,

Approved by order of the board of trustees on 30 May 2026 and signed on its behalf by:

M W Couser - Trustee

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees (who are also the directors of The North & East Lancashire Unitarian Mission Trustee Company (Incorporated) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

Independent examiner's report to the trustees of The North & East Lancashire Unitarian Mission Trustee Company (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., F.C.A.

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

31 May 2026

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>53,469</u>	<u>58,457</u>
EXPENDITURE ON			
Other	3	<u>(50,068)</u>	<u>(66,057)</u>
Net gains/(losses) on investments	3	<u>(103,537)</u>	<u>(124,514)</u>
NET INCOME	3	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	3	-	-
TOTAL FUNDS CARRIED FORWARD	3	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**BALANCE SHEET
30 SEPTEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	5	1,591,960	1,526,212
CURRENT ASSETS			
Cash at bank		275,922	265,673
CREDITORS			
Amounts falling due within one year	6	(1,867,882)	(1,791,885)
NET CURRENT ASSETS		<u>(1,591,960)</u>	<u>(1,526,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		<u>-</u>	<u>-</u>
FUNDS	7	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2026 and were signed on its behalf by:

M W Couser - Trustee

The notes form part of these financial statements

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	2025	2024
	£	£
Income from fixed asset investments	53,469	58,457

3. OTHER

	2025	2024
	£	£
Administration expenses	24,059	21,506
Amount due to/(from) investing charities	(74,127)	(87,563)
	(50,068)	(66,057)

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
As at 1 October 2024	1,526,212
Additions	207,199
Disposals	(196,672)
Reclassification / transfers and encashments	(48,316)
Unrealised gains/(losses) on fixed asset investments	98,414
Realised gains/(losses) on fixed asset investments	5,123
	1,591,960
At 30 September 2025	1,591,960
At 30 September 2024	1,526,212

The historical cost of the above investments at 30 September 2025 was £1,114,496 (2024 - £1,128,174).

	Book /market value 30.09.24 / additions & disposals £	Unrealised gains/losses adjustments and transfers £	Market value 30.09.25 £
Fixed Interest Fund			
M&G Securities 39116 units Charibond	-	-	-
Old Mutual Fund Managers 39,699.8315 Units	<u>41,490</u>	<u>-289</u>	<u>46,243</u>
	<u>41,490</u>	<u>-289</u>	<u>46,243</u>
Equity Fund			
M&G Securities 7,000 units Charifund	21,256	106,312	113,558
M&G Securities 1,575 units		23,920	25,550
Charles Stanley Shares Portfolio	<u>1,051,750</u>	<u>1,316,782</u>	<u>1,406,609</u>
	<u>1,073,006</u>	<u>98,703</u>	<u>1,545,717</u>
Total invested 30 September 2025	<u>1,114,496</u>	<u>1,493,546</u>	<u>1,591,960</u>

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Capital and income due to investing charities	<u>1,867,882</u>	<u>1,791,885</u>
	2025	2024
	£	£
<u>Capital and income due to investing charities</u>		
The North and East Lancashire Unitarian Mission	96,872	130,175
Colne Fund	51,989	49,220
Blackpool North Shore Trust Fund	268,637	256,289
Horwich Church and Morris Bequest Fund	75,453	73,353
Horwich Trustee Fund	58,285	55,500
Newchurch	354,512	330,391
Lancaster	854,989	789,084
Preston	107,145	107,873
	<u>1,867,882</u>	<u>1,791,885</u>

7. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	-	-	-
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,469	50,068	(103,537)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	53,469	50,068	(103,537)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

9. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

10. CONNECTED CHARITIES

The company is connected to the The North & East Lancashire Unitarian Mission. It acts as custodian or managing trustee in respect of the investments of the Mission and individual or groups of churches within the Mission area. All the net income of the company is distributed to the investing charities.

11. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having a share capital. It is registered as a charity and is exempt from taxation.

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Income from fixed asset investments	<u>53,469</u>	<u>58,457</u>
Total incoming resources	53,469	58,457
 EXPENDITURE		
Other		
Administration expenses	24,059	21,506
Amount due to/(from) investing charities	<u>(74,127)</u>	<u>(87,563)</u>
	<u>(50,068)</u>	<u>(66,057)</u>
Total resources expended	<u>(50,068)</u>	<u>(66,057)</u>
Net income before gains and losses	103,537	124,514
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(5,123)	(17,245)
Unrealised gains/losses on fixed asset investments	<u>(98,414)</u>	<u>(107,269)</u>
Net income	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

NORTH AND EAST LANCASHIRE UNITARIAN MISSION TRUSTEE COMPANY (INCORPORATED)

England & Wales - Charity number 1017833

Accounts

REGISTERED COMPANY NUMBER: 02521173 (England and Wales)
REGISTERED CHARITY NUMBER: 1017833

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity are to act as custodian or management trustee on behalf of The North and East Lancashire Unitarian Mission and individual or groups of churches within the mission area.

Public benefit

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02521173 (England and Wales)

Registered Charity number

1017833

Registered office

Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Trustees

B R Brown
Reverend B Allerton
Ms K Diggle

Company Secretary

Reverend B Allerton

Independent Examiner

A J Syddall M.A., F.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
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Lancashire
BL1 3AJ

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Stockbrokers

Charles Stanley & Co Limited
25 Luke Street
London
EC2A 4AR

Approved by order of the board of trustees on 25 March 2025 and signed on its behalf by:

Ms K Diggle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

Independent examiner's report to the trustees of The North & East Lancashire Unitarian Mission Trustee Company (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., F.C.A.

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

25 March 2025

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>58,457</u>	<u>50,089</u>
EXPENDITURE ON			
Other	3	<u>(66,057)</u>	<u>129,438</u>
Net gains/(losses) on investments	3	<u>(124,514)</u>	<u>79,349</u>
NET INCOME	3	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	3	-	-
TOTAL FUNDS CARRIED FORWARD	3	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**BALANCE SHEET
30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	5	1,526,212	1,319,571
CURRENT ASSETS			
Debtors	6	-	23,003
Cash at bank		265,673	333,390
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		265,673	356,393
CREDITORS			
Amounts falling due within one year	7	(1,791,885)	(1,675,964)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		(1,526,212)	(1,319,571)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS/(LIABILITIES)		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS	8	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**BALANCE SHEET - continued
30 SEPTEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2025 and were signed on its behalf by:

K Diggle - Trustee

The notes form part of these financial statements

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	2024	2023
	£	£
Income from fixed asset investments	58,457	50,089

3. OTHER

	2024	2023
	£	£
Administration expenses	21,506	21,628
Amount due to/(from) investing charities	(87,563)	107,810
	(66,057)	129,438

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
As at 1 October 2023	1,319,571
Additions	87,391
Disposals	(20,730)
Reclassification/transfer	15,465
Unrealised gains/(losses) on fixed asset investments	107,269
Realised gains/(losses) on fixed asset investments	17,246
	1,526,212
At 30 September 2024	1,526,212
At 30 September 2023	1,319,571

The historical cost of the above investments at 30 September 2024 was £1,128,174 (2023 - £976,816).

	Book /market value 30.09.23 or cost of additions £	Unrealised gains/losses adjustments and transfers £	Market value 30.09.24 £
Fixed Interest Fund			
M&G Securities 39116 units Charibond	45,668	41,459	1,733
Old Mutual Fund Managers 39,699.8315 Units	<u>41,490</u>	<u>45,067</u>	<u>1,465</u>
	<u>87,158</u>	<u>86,526</u>	<u>3,198</u>
Equity Fund			
M&G Securities 7,000 units Charifund	26,039	122,711	7,521
Charles Stanley Shares Portfolio	<u>1,014,977</u>	<u>1,110,334</u>	<u>195,922</u>
	<u>1,041,016</u>	<u>1,233,045</u>	<u>203,443</u>
Total invested 30 September 2024	<u>1,128,174</u>	<u>1,319,571</u>	<u>206,641</u>
		<u>206,641</u>	<u>1,526,212</u>

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	North & East Lancashire Unitarian Mission	-	23,003
		<u> </u>	<u> </u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Income due to investing charities	-	(43,842)
	Capital and income due to investing charities	1,791,885	1,718,514
	Other creditors	-	1,292
		<u> </u>	<u> </u>
		1,791,885	1,675,964
		<u> </u>	<u> </u>
		2024	2023
		£	£
	<u>Capital and income due to investing charities</u>		
	The North and East Lancashire Unitarian Mission	130,175	305,663
	Colne Fund	49,220	45,325
	Blackpool North Shore Trust Fund	256,289	171,837
	Horwich Church and Morris Bequest Fund	73,353	76,564
	Horwich Trustee Fund	55,500	33,847
	Newchurch	330,391	293,136
	Lancaster	789,084	697,612
	Preston	107,873	94,530
		<u> </u>	<u> </u>
		1,791,885	1,718,514
		<u> </u>	<u> </u>

8.	MOVEMENT IN FUNDS		
		At	Net
		1.10.23	movement
		£	in funds
		<u> </u>	£
		<u> </u>	<u> </u>
	TOTAL FUNDS	-	-
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,457	66,057	(124,514)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	58,457	66,057	(124,514)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

10. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

11. CONNECTED CHARITIES

The company is connected to the The North & East Lancashire Unitarian Mission. It acts as custodian or managing trustee in respect of the investments of the Mission and individual or groups of churches within the Mission area. All the net income of the company is distributed to the investing charities.

12. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having a share capital. It is registered as a charity and is exempt from taxation.

**THE NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY (INCORPORATED)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Income from fixed asset investments	<u>58,457</u>	<u>50,089</u>
Total incoming resources	58,457	50,089
EXPENDITURE		
Other		
Administration expenses	21,506	21,628
Amount due to/(from) investing charities	<u>(87,563)</u>	<u>107,810</u>
	<u>(66,057)</u>	<u>129,438</u>
Total resources expended	<u>(66,057)</u>	<u>129,438</u>
Net income/(expenditure) before gains and losses	124,514	(79,349)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(17,245)	93,820
Unrealised gains/losses on fixed asset investments	<u>(107,269)</u>	<u>(14,471)</u>
Net income	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

NORTH AND EAST LANCASHIRE UNITARIAN MISSION TRUSTEE COMPANY (INCORPORATED)

England & Wales - Charity number 1017833

Accounts

REGISTERED COMPANY NUMBER: 02521173 (England and Wales)
REGISTERED CHARITY NUMBER: 1017833

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Statement of Financial Activities	4
Balance Sheet	5 to 6
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Detailed Statement of Financial Activities	11

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity are to act as custodian or management trustee on behalf of the North & East Lancashire Unitarian Mission and individual or groups of churches within the mission area.

Public benefit

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02521173 (England and Wales)

Registered Charity number

1017833

Registered office

Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Trustees

B R Brown
Reverend B Allerton
Ms K Diggle

Company Secretary

Reverend B Allerton

Independent Examiner

A J Syddall M.A., A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Stockbrokers

Charles Stanley & Co Limited
25 Luke Street
London
EC2A 4AR

REVIEW OF THE YEAR

The financial results for the year ended 30 September 2015 are shown in the attached financial statements.

Approved by order of the board of trustees on 10 April 2024 and signed on its behalf by:

Ms K Diggle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

Independent examiner's report to the trustees of North & East Lancashire Unitarian Mission Trustee Company (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., A.C.A.

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

10 April 2024

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>50,089</u>	<u>47,691</u>
EXPENDITURE ON			
Other	3	<u>129,438</u>	<u>(46,149)</u>
Net gains/(losses) on investments	3	<u>79,349</u>	<u>(93,840)</u>
NET INCOME	3	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	3	-	-
TOTAL FUNDS CARRIED FORWARD	3	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	5	1,319,571	1,280,929
CURRENT ASSETS			
Debtors	6	23,003	23,003
Cash at bank		333,390	309,016
		356,393	332,019
CREDITORS			
Amounts falling due within one year	7	(1,675,964)	(1,612,948)
NET CURRENT ASSETS		(1,319,571)	(1,280,929)
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS/(LIABILITIES)		-	-
FUNDS	8	-	-
TOTAL FUNDS		-	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET - continued
30 SEPTEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2024 and were signed on its behalf by:

K Diggle - Trustee

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	2023	2022
	£	£
Income from fixed asset investments	50,089	47,691

3. OTHER

	2023	2022
	£	£
Administration expenses	21,628	15,919
Interest payable and similar charges	28,462	31,772
Amount due to/from investing charities	79,348	(93,840)
	129,438	(46,149)

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
As at 1 October 2022	1,280,929
Additions	127,057
Disposals	(168,135)
Reclassification/transfer	371
Unrealised gains/(losses) on fixed asset investments	93,820
Realised gains/(losses) on fixed asset investments	(14,471)
	1,319,571
At 30 September 2023	1,319,571
At 30 September 2022	1,280,929

The historical cost of the above investments at 30 September 2023 was £976,816 (2022 - £995,785).

	Book cost £	Book/market value 30.09.22 or cost of additions £	Unrealised gains/losses adjustments and transfers £	Market value 30.09.23 £
Fixed Interest Fund				
M&G Securities 39116 units Charibond	45,668	40,528	931	41,459
Old Mutual Fund Managers 39,699.8315 Units	41,490	46,726	(1,659)	45,067
	87,158	87,254	(728)	86,526
Equity Fund				
M&G Securities 7,000 units Charifund	26,309	117,640	5,071	122,711
Charles Stanley Shares Portfolio	935,326	1,129,148	(18,814)	1,110,334
	961,635	1,246,788	(13,743)	1,233,045
Total invested 30 September 2023	1,048,793	1,334,042	(14,471)	1,319,571

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
North & East Lancashire Unitarian Mission	<u>23,003</u>	<u>23,003</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Income due to investing charities	(43,842)	(27,510)
Amount due to investing charities	1,718,514	1,639,166
Other creditors	1,292	1,292
	<u>1,675,964</u>	<u>1,612,948</u>

	2023	2022
	£	£
<u>Amount due to investing charities</u>		
North & East Lancashire Unitarian Mission	305,663	293,664
Colne Fund	45,325	43,084
Blackpool North Shore Trust Fund	171,837	164,658
Horwich Church Congregation & Trustees	110,411	106,135
Newchurch	293,136	278,644
Lancaster	697,612	663,124
Preston	94,530	89,857
	<u>1,718,514</u>	<u>1,639,166</u>

8. MOVEMENT IN FUNDS

	At 1.10.22	Net movement in funds	At 30.9.23
	£	£	£
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	50,089	(129,438)	79,349	-
	<u>50,089</u>	<u>(129,438)</u>	<u>79,349</u>	<u>-</u>
TOTAL FUNDS	<u>50,089</u>	<u>(129,438)</u>	<u>79,349</u>	<u>-</u>

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

10. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

11. CONNECTED CHARITIES

The company is connected to the North & East Lancashire Unitarian Mission. It acts as custodian or managing trustee in respect of the investments of the Mission and individual or groups of churches within the Mission area. All the net income of the company is distributed to the investing charities.

12. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having a share capital. It is registered as a charity and is exempt from taxation.

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Income from fixed asset investments	<u>50,089</u>	<u>47,691</u>
Total incoming resources	50,089	47,691
EXPENDITURE		
Other		
Administration expenses	21,628	15,919
Income due to investing charities	28,462	31,772
Amount due to/from investing charities	79,348	(93,840)
	<u>129,438</u>	<u>(46,149)</u>
Total resources expended	<u>129,438</u>	<u>(46,149)</u>
Net (expenditure)/income before gains and losses	(79,349)	93,840
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	93,820	21,312
Unrealised gains/losses on fixed asset investments	(14,471)	(115,152)
Net income	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

NORTH AND EAST LANCASHIRE UNITARIAN MISSION TRUSTEE COMPANY (INCORPORATED)

England & Wales - Charity number 1017833

Accounts

REGISTERED COMPANY NUMBER: 02521173 (England and Wales)
REGISTERED CHARITY NUMBER: 1017833

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity are to act as custodian or management trustee on behalf of the North & East Lancashire Unitarian Mission and individual or groups of churches within the mission area.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02521173 (England and Wales)

Registered Charity number

1017833

Registered office

Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Trustees

G Waywell (deceased 5.5.22)
B R Brown
Reverend B Allerton
Ms K Diggle

Company Secretary

Reverend B Allerton

Independent Examiner

A J Syddall M.A., A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Caf Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Stockbrokers

Charles Stanley & Co Limited
25 Luke Street
London
EC2A 4AR

REVIEW OF THE YEAR

The financial results for the year ended 30 September 2015 are shown in the attached financial statements.

Approved by order of the board of trustees on 22 May 2023 and signed on its behalf by:

Ms K Diggle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

Independent examiner's report to the trustees of North & East Lancashire Unitarian Mission Trustee Company (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., A.C.A.

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

22 May 2023

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>47,691</u>	<u>50,235</u>
EXPENDITURE ON			
Other	3	<u>(46,149)</u>	<u>275,008</u>
Net gains/(losses) on investments	3	<u>(93,840)</u>	<u>224,773</u>
NET INCOME	3	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	3	-	-
TOTAL FUNDS CARRIED FORWARD	3	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	5	1,280,929	1,404,473
CURRENT ASSETS			
Debtors	6	23,003	23,003
Cash at bank		309,016	281,689
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		332,019	304,692
CREDITORS			
Amounts falling due within one year	7	(1,612,948)	(1,709,165)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		(1,280,929)	(1,404,473)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS/(LIABILITIES)		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS	8		
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET - continued
30 SEPTEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2023 and were signed on its behalf by:

K Diggle - Trustee

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	2022	2021
	£	£
Income from fixed asset investments	47,691	50,235

3. OTHER

	2022	2021
	£	£
Administration expenses	15,919	24,192
Interest payable and similar charges	31,772	26,043
Amount due to/from investing charities	(93,840)	224,773
	(46,149)	275,008

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
As at 1 October 2021	1,404,473
Additions	32,819
Disposals	(71,389)
Reclassification/transfer	8,865
Unrealised gains/(losses) on fixed asset investments	(115,152)
Realised gains/(losses) on fixed asset investments	21,313
	1,280,929
At 30 September 2022	1,280,929
At 30 September 2021	1,404,473

The historical cost of the above investments at 30 September 2022 was £995,781 (2021 - £1,012,288).

	Book cost £	Book/market value 30.09.21 or cost of additions £	Unrealised gains/losses adjustments and transfers £	Market value 30.09.22 £
Fixed Interest Fund				
M&G Securities 39116 units Charibond	45,668	47,765	(7,237)	40,528
Old Mutual Fund Managers 39,699.8315 Units	<u>41,490</u>	<u>56,524</u>	<u>(9,798)</u>	<u>46,726</u>
	<u>87,158</u>	<u>104,289</u>	<u>(17,035)</u>	<u>87,254</u>
Equity Fund				
M&G Securities 7,000 units Charifund	21,256	107,624	(11,591)	96,033
Charles Stanley Shares Portfolio	<u>887,367</u>	<u>1,192,560</u>	<u>(94,918)</u>	<u>1,097,642</u>
	<u>908,623</u>	<u>1,300,184</u>	<u>(106,509)</u>	<u>1,193,675</u>
Total invested 30 September 2021	<u>995,781</u>	<u>1,404,473</u>	<u>(123,544)</u>	<u>1,280,929</u>

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
North & East Lancashire Unitarian Mission	<u>23,003</u>	<u>23,003</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Income due to investing charities	(27,510)	(16,741)
Amount due to investing charities	1,639,166	1,724,614
Other creditors	1,292	1,292
	<u>1,612,948</u>	<u>1,709,165</u>

	2022	2021
	£	£
<u>Amount due to investing charities</u>		
North & East Lancashire Unitarian Mission	293,664	313,131
Colne Fund	43,084	45,073
Blackpool North Shore Trust Fund	164,658	172,693
Horwich Church Congregation & Trustees	106,135	111,551
Newchurch	278,644	293,340
Lancaster	663,124	694,383
Preston	89,857	94,443
	<u>1,639,166</u>	<u>1,724,614</u>

8. MOVEMENT IN FUNDS

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	47,691	46,149	(93,840)	-
	<u>47,691</u>	<u>46,149</u>	<u>(93,840)</u>	<u>-</u>
TOTAL FUNDS	<u>47,691</u>	<u>46,149</u>	<u>(93,840)</u>	<u>-</u>

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

10. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

11. CONNECTED CHARITIES

The company is connected to the North & East Lancashire Unitarian Mission. It acts as custodian or managing trustee in respect of the investments of the Mission and individual or groups of churches within the Mission area. All the net income of the company is distributed to the investing charities.

12. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having a share capital. It is registered as a charity and is exempt from taxation.

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Income from fixed asset investments	<u>47,691</u>	<u>50,235</u>
Total incoming resources	47,691	50,235
EXPENDITURE		
Other		
Administration expenses	15,919	24,192
Income due to investing charities	31,772	26,043
Amount due to/from investing charities	<u>(93,840)</u>	<u>224,773</u>
	<u>(46,149)</u>	<u>275,008</u>
Total resources expended	<u>(46,149)</u>	<u>275,008</u>
Net income/(expenditure) before gains and losses	93,840	(224,773)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	21,312	-
Unrealised gains/losses on fixed asset investments	<u>(115,152)</u>	<u>224,773</u>
Net income	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

NORTH AND EAST LANCASHIRE UNITARIAN MISSION TRUSTEE COMPANY (INCORPORATED)

England & Wales - Charity number 1017833

Accounts

REGISTERED COMPANY NUMBER: 02521173 (England and Wales)
REGISTERED CHARITY NUMBER: 1017833

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity are to act as custodian or management trustee on behalf of the North & East Lancashire Unitarian Mission and individual or groups of churches within the mission area.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02521173 (England and Wales)

Registered Charity number

1017833

Registered office

Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Trustees

G Waywell
B R Brown
Reverend B Allerton
Ms K Diggle
Reverend B Catterall

Company Secretary

Reverend B Allerton

Independent Examiner

A J Syddall M.A. A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Caf Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Stockbrokers

Charles Stanley & Co Limited
25 Luke Street
London
EC2A 4AR

REVIEW OF THE YEAR

The financial results for the year ended 30 September 2015 are shown in the attached financial statements.

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:

Ms K Diggle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

Independent examiner's report to the trustees of North & East Lancashire Unitarian Mission Trustee Company (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

7 March 2022

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	50,235	47,220
EXPENDITURE ON			
Other	3	275,008	(107,046)
Net gains/(losses) on investments	3	224,773	(154,266)
NET INCOME	3	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	3	-	-
TOTAL FUNDS CARRIED FORWARD	3	-	-

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	5	1,404,473	1,187,167
CURRENT ASSETS			
Debtors	6	23,003	23,003
Cash at bank		301,006	293,539
		324,009	316,542
CREDITORS			
Amounts falling due within one year	7	(1,728,482)	(1,503,709)
NET CURRENT ASSETS		(1,404,473)	(1,187,167)
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS/(LIABILITIES)		-	-
FUNDS	8	-	-
TOTAL FUNDS		-	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2022 and were signed on its behalf by:

K Diggle - Trustee

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	2021	2020
	£	£
Income from fixed asset investments	50,235	47,220

3. OTHER

	2021	2020
	£	£
Administration expenses	24,192	19,269
Interest payable and similar charges	26,043	27,951
Amount due to/from investing charities	224,773	(154,266)
	275,008	(107,046)

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
As at 1 October 2020	1,187,167
Additions	-
Disposals	-
Reclassification/transfer	(7,467)
Unrealised gains/(losses) on fixed asset investments	224,773
Realised gains/(losses) on fixed asset investments	-
	1,404,473
At 30 September 2021	1,404,473
At 30 September 2020	1,187,167

The historical cost of the above investments at 30 September 2021 was £1,012,288 (2020 - £1,012,288).

	Book cost £	Book/market value 30.09.20 or cost of additions £	Unrealised gains/losses adjustments and transfers £	Market value 30.09.21 £
Fixed Interest Fund				
M&G Securities 39116 units Charibond	45,668	48,977	(1,212)	47,765
Old Mutual Fund Managers 47,824.8315 Units	<u>49,982</u>	<u>55,668</u>	<u>856</u>	<u>56,524</u>
	<u>95,650</u>	<u>104,645</u>	<u>(356)</u>	<u>104,289</u>
Equity Fund				
M&G Securities 8808 units Charifund	21,256	84,261	23,363	107,624
Charles Stanley Shares Portfolio	<u>895,382</u>	<u>998,261</u>	<u>194,299</u>	<u>1,192,560</u>
	<u>916,638</u>	<u>1,082,522</u>	<u>217,662</u>	<u>1,300,184</u>
Total invested 30 September 2021	<u>1,012,288</u>	<u>1,187,167</u>	<u>217,306</u>	<u>1,404,473</u>

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
North & East Lancashire Unitarian Mission	<u>23,003</u>	<u>23,003</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Income due to investing charities	2,576	2,576
Amount due to investing charities	1,724,614	1,499,841
Other creditors	1,292	1,292
	<u>1,728,482</u>	<u>1,503,709</u>

	2021	2020
	£	£
<u>Amount due to investing charities</u>		
North & East Lancashire Unitarian Mission	313,131	278,460
Colne Fund	45,073	38,773
Blackpool North Shore Trust Fund	172,693	152,113
Horwich Church Congregation & Trustees	111,551	99,170
Newchurch	293,340	252,597
Lancaster	694,383	611,969
Preston	94,443	66,758
	<u>1,724,614</u>	<u>1,499,841</u>

8. MOVEMENT IN FUNDS

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	50,235	(275,008)	224,773	-
	<u>50,235</u>	<u>(275,008)</u>	<u>224,773</u>	<u>-</u>
TOTAL FUNDS	<u>50,235</u>	<u>(275,008)</u>	<u>224,773</u>	<u>-</u>

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

10. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

11. CONNECTED CHARITIES

The company is connected to the North & East Lancashire Unitarian Mission. It acts as custodian or managing trustee in respect of the investments of the Mission and individual or groups of churches within the Mission area. All the net income of the company is distributed to the investing charities.

12. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having a share capital. It is registered as a charity and is exempt from taxation.

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Income from fixed asset investments	<u>50,235</u>	<u>47,220</u>
Total incoming resources	50,235	47,220
 EXPENDITURE		
Other		
Administration expenses	24,192	19,269
Income due to investing charities	26,043	27,951
Amount due to/from investing charities	<u>224,773</u>	<u>(154,266)</u>
	<u>275,008</u>	<u>(107,046)</u>
Total resources expended	<u>275,008</u>	<u>(107,046)</u>
Net (expenditure)/income before gains and losses	(224,773)	154,266
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(4,774)
Unrealised gains/losses on fixed asset investments	<u>224,773</u>	<u>(149,492)</u>
Net income	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements

NORTH AND EAST LANCASHIRE UNITARIAN MISSION TRUSTEE COMPANY (INCORPORATED)

England & Wales - Charity number 1017833

Accounts

REGISTERED COMPANY NUMBER: 02521173 (England and Wales)
REGISTERED CHARITY NUMBER: 1017833

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity are to act as custodian or management trustee on behalf of the North & East Lancashire Unitarian Mission and individual or groups of churches within the mission area.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect their aims and provide public benefit. The trustees are more than satisfied that they do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02521173 (England and Wales)

Registered Charity number

1017833

Registered office

Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Trustees

G Waywell
B R Brown
Reverend B Allerton
Ms K Diggle
Reverend B Catterall

Company Secretary

Reverend B Allerton

Independent Examiner

A J Syddall M.A. A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Caf Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Stockbrokers

Charles Stanley & Co Limited
25 Luke Street
London
EC2A 4AR

REVIEW OF THE YEAR

The financial results for the year ended 30 September 2015 are shown in the attached financial statements.

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

Ms K Diggle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

Independent examiner's report to the trustees of North & East Lancashire Unitarian Mission Trustee Company (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

27 April 2021

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	47,220	53,628
EXPENDITURE ON			
Other	3	(107,046)	118,206
Net gains/(losses) on investments	3	(154,266)	64,578
NET INCOME	3	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	3	-	-
TOTAL FUNDS CARRIED FORWARD	3	-	-

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	5	1,187,167	1,370,390
CURRENT ASSETS			
Debtors	6	23,003	23,003
Cash at bank		293,539	279,220
		<u>316,542</u>	<u>302,223</u>
CREDITORS			
Amounts falling due within one year	7	(1,503,709)	(1,672,613)
NET CURRENT ASSETS		<u>(1,187,167)</u>	<u>(1,370,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS/(LIABILITIES)		<u>-</u>	<u>-</u>
FUNDS	8	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**BALANCE SHEET - continued
30 SEPTEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

K Diggle - Trustee

The notes form part of these financial statements

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	2020	2019
	£	£
Income from fixed asset investments	47,220	53,628

3. OTHER

	2020	2019
	£	£
Administration expenses	19,269	11,617
Interest payable and similar charges	27,951	42,011
Amount due to/from investing charities	(154,266)	64,578
	(107,046)	118,206

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
As at 1 October 2019	1,370,390
Additions	14,444
Disposals	(43,391)
Reclassification/transfer	-
Unrealised gains/(losses) on fixed asset investments	(4,774)
Realised gains/(losses) on fixed asset investments	(149,502)
	1,187,167
At 30 September 2020	1,187,167
At 30 September 2019	1,370,390

The historical cost of the above investments at 30 September 2020 was £1,012,288 (2019 - £967,186).

	Book cost £	Book/market value 30.09.19 or cost of additions £	Unrealised gains/losses adjustments and transfers £	Market value 30.09.20 £
Fixed Interest Fund				
M&G Securities 39116 units Charibond	45,668	48,848	129	48,977
Old Mutual Fund Managers 47,824.8315 Units	<u>49,982</u>	<u>51,603</u>	<u>4,065</u>	<u>55,668</u>
	<u>95,650</u>	<u>100,451</u>	<u>4,194</u>	<u>104,645</u>
Equity Fund				
M&G Securities 8808 units Charifund	21,256	111,223	(26,962)	84,261
Charles Stanley Shares Portfolio	<u>895,382</u>	<u>1,124,991</u>	<u>(126,730)</u>	<u>998,261</u>
	<u>916,638</u>	<u>1,236,214</u>	<u>(153,692)</u>	<u>1,082,522</u>
Total invested 30 September 2020	<u>1,012,288</u>	<u>1,336,665</u>	<u>(149,498)</u>	<u>1,187,167</u>

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019		
	£	£		
North & East Lancashire Unitarian Mission	<u>23,003</u>	<u>23,003</u>		
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019		
	£	£		
Income due to investing charities	2,576	17,214		
Amount due to investing charities	1,499,841	1,654,107		
Other creditors	1,292	1,292		
	<u>1,503,709</u>	<u>1,672,613</u>		
	2020	2019		
	£	£		
<u>Amount due to investing charities</u>				
North & East Lancashire Unitarian Mission	278,460	300,768		
Colne Fund	38,773	43,186		
Blackpool North Shore Trust Fund	152,113	166,640		
Horwich Church Congregation & Trustees	99,170	107,883		
Newchurch	252,597	280,291		
Lancaster	611,969	665,034		
Preston	66,758	90,305		
	<u>1,499,841</u>	<u>1,654,107</u>		
8. MOVEMENT IN FUNDS				
	At	Net	At	
	1.10.19	movement	30.9.20	
	£	in funds	£	
	_____	£	_____	
TOTAL FUNDS	<u> - </u>	<u> - </u>	<u> - </u>	
Net movement in funds, included in the above are as follows:				
	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	47,220	107,046	(154,266)	-
	_____	_____	_____	_____
TOTAL FUNDS	<u>47,220</u>	<u>107,046</u>	<u>(154,266)</u>	<u> - </u>

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

10. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

11. CONNECTED CHARITIES

The company is connected to the North & East Lancashire Unitarian Mission. It acts as custodian or managing trustee in respect of the investments of the Mission and individual or groups of churches within the Mission area. All the net income of the company is distributed to the investing charities.

12. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having a share capital. It is registered as a charity and is exempt from taxation.

**NORTH & EAST LANCASHIRE UNITARIAN
MISSION TRUSTEE COMPANY
(INCORPORATED)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Income from fixed asset investments	<u>47,220</u>	<u>53,628</u>
Total incoming resources	47,220	53,628
EXPENDITURE		
Other		
Administration expenses	19,269	11,617
Income due to investing charities	27,951	42,011
Amount due to/from investing charities	<u>(154,266)</u>	<u>64,578</u>
	<u>(107,046)</u>	<u>118,206</u>
Total resources expended	<u>(107,046)</u>	<u>118,206</u>
Net income/(expenditure) before gains and losses	154,266	(64,578)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(4,774)	(13,137)
Unrealised gains/losses on fixed asset investments	<u>(149,492)</u>	<u>77,715</u>
Net income	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements