

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

England & Wales · Charity number 1017772

Details

Other names HIFZUL QURAN ISLAMIC EDUACTION CENTRE

Status Registered

Legal form Charitable company

Company number [02790595](#)

Registered 1993-02-26

Register [View on the Charity Commission register](#)

Contact

Address 304 Burdett Road
London
E14 7DQ

Phone 07958807574

Email hifzulquran@live.co.uk

Activities

Objects: TO ADVANCE EDUCATION IN ACCORDANCE WITH THE TENENTS AND DOCTRINES OF ISLAM

Activities: The following activities are held at the centre five times prayer, education for young children, Arabic classes for youth and Quranic classes for children and teenagers. We also provide community service for local people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£80,021	£54,412	-	-
2023-10-31	£69,762	£49,989	-	-
2022-10-31	£62,419	£60,380	-	-
2021-10-31	£50,368	£56,349	-	-
2020-10-31	£73,816	£36,841	-	-

Trustees

Name	Role	Appointed
MOHAMMED ABDUS SUBHAN	Chair	
Dr Mohammed Kashim Bin Subhan		2015-10-01
FATEHA SUBHAN BEGUM		
Hafiz Oliur Rahman Choudhury		1998-10-20
MOMTAZ BEGUM		

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

England & Wales - Charity number 1017772

Accounts

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Charity Registration Number: 1017772

Company Registration Number : 02790595

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2024

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

FOR THE YEAR ENDED 31 OCTOBER 2024

MANAGEMENT COMMITTEE

CHAIR PERSON	Mohammed Abdus Subhan
GENERAL SECRETARY	Dr Mohammed Kashim Bin Subhan
TREASURER	Hafiz Oliur Rahman Choudhury
ADDRESS	304 Burdett Road London E14 7DQ
BANKER	BARCLAYS BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Mohammed Abdus Subhan
Fateha Subhan Begum
Momtaz Begum
Dr Mohammed Kashim Bin Subhan
Hafiz Oliur Rahman Choudhury

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report and financial statements for the year ended 31 October 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 02790595

Charity: Registered with the Charity Commission, Charity Number: 1017772

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

To advance the Islamic faith for the benefits of the public in Tower Hamlets in particular but not exclusively by the provision of a Mosque and Education and Education and cultural centre

Hifzul Quran and Islamic Education Centre helps families living in Tower Hamlets, from a wide range of backgrounds, especially those on low income or facing other forms of cultural or social disadvantage to become independent, and to access services which can help them to develop skills, with a great importance on supporting the needs of Bangladeshi families and promoting social cohesion within the wider community.

2: Advances the Islamic faith and advance education of the general public in London by;

(i) Establishing classes that supports children to help themselves to develop confidence, and gain true understanding of the Quran and Sunnah and help them fulfil their roles as children, as a member of the community and most importantly as an individual.

3: Helps children preserve both their religious and cultural identity in order to become model citizens and to work in partnership with parents and the local authority to share responsibilities in order to educate and teach them cultural values and maintain their identity.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2024

4: To learn and adopt good manners to excel by preventing young children from negative influence and encourage them to focus on their education and making a difference in the community/society.

5: Providing the provision of places of worship; raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; carrying out missionary and outreach work.

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.
All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and Financial Position

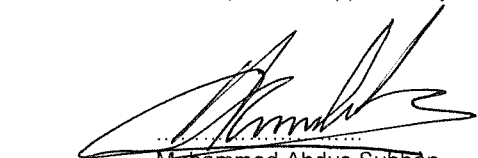
The Statement of Financial Activities shows net surplus for the year of £25,609 and our accumulated funds stand at £232,925 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.


.....
Mohammed Abdus Subhan
(Chair person)
Date: 19/07/25

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)
Date:

To the Trustees of
HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2024

We report on the accounts for the year ended 31 October 2024 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date:

19/07/25

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2024

Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Incoming Resources				
JRS Grant				
Membership fees				
LBTH Grant				
Parents Contribution (Madrasa)	2,900		2,900	2,500
All Other General Donations	29,447		29,447	20,562
Donations Via Gift Aid & Just Giving				
Rental Income	47,674		47,674	46,700
Total Incoming Resources	80,021	-	80,021	69,762
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement				241
Telephone, fax and photocopies	588		588	286
Rates and Water	390		390	511
Light, Heat and Water				0
Other Finance Charges Mortgage Interest	17,836		17,836	17,861
Refreshments				
Cleaning	4,669		4,669	4,097
Wages and Volunteer expenses	21,027		21,027	17,206
Events and activities (Project Costs)	4,486		4,486	4,380
Direct charitable expenditure	48,996	-	48,996	44,582
Management & Administration Expenses:				
Accountancy	1,300		1,300	1,300
Legal and Professional	528		528	75
Staff Training				
Insurance				
Equipment hire				
Travel Expense	200		200	
Depreciation	270		270	300
Bank Charges	195		195	360
Repairs	2,923		2,923	3,372
Management & Administration Expenses:	5,417	-	5,417	5,407
Total Resources Expended	54,412	-	54,412	49,989
Net Incoming Resources / (resources expended)	25,609		25,609	19,773
Net Movement funds for the period:	25,609		25,609	19,773
Total Funds Brought forward	207,316		207,316	187,543
Balance at 31 October 2024	232,925	-	232,925	207,316

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	2024 £
Income		80,021
Total expenditure		<u>54,412</u>
Net Surplus (Deficit) for the financial year		<u>25,609</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

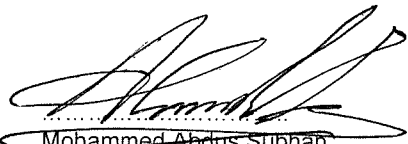
HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Statement of Assets & Liabilities (Balance Sheet)

As at 31 October 2024

	NOTE	£	2024 £	2023
Fixed Assets				
Fixture, Fittings and Equipments	2	470,042		406,312
Freehold Property		537,471		537,471
			1,007,513	943,783
Current Assets				
Cash at Bank & in Hand		29,197		46,818
		29,197		46,818
Current Liabilities				
Amount falling due to one year				
Accruals	4	2,100		1600
Qurze Hasana (Interest Free Loan)	5	177,816		157,816
		179,916		159,416
NET CURRENT ASSETS / (LIABILITIES)			- 150,719	-112,598
Amount falling due more than one year				
Mortgage			- 623,869	-623,869
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>232,925</u>	<u>207,316</u>
FUNDS: Brought Forward	6		207,316	187,543
Excess/(Deficit) of income over expenditure			25,609	19,773
Total Funds			<u>232,925</u>	<u>207,316</u>

The financial statements were approved by the Executive Committee and signed on their behalf:



Mohammed Abdus Subhan
(Chair person)

Date: 19/07/25

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)

Date:

.....
Hafiz Oliur Rahman Choudhury
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2024
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	10 % on Reducing Balance method
--------------------------------	---------------------------------

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

<u>COST</u>	Fixtures, fittings & Improvements	Building and Construction	Freehold Property	Total
	£	£	£	£
At 01 November 2023		-	-	-
Balance Brought Forward	2,700	467,612	537,471	1,007,783
Additions		-		-
At 31 October 2024	<u>2,700</u>	<u>467,612</u>	<u>537,471</u>	<u>1,007,783</u>
 <u>DEPRECIATION</u>				
At 01 November 2023	-	-	-	-
Charge for the year	270	-	-	270
At 31 October 2024	<u>270</u>	<u>-</u>	<u>-</u>	<u>270</u>
 <u>NET BOOK VALUE</u>				
At 01 November 2023	2,700	467,612	537,471	1,007,783
At 31 October 2024	<u>2,430</u>	<u>467,612</u>	<u>537,471</u>	<u>1,007,513</u>

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2024 £
Accountants' remuneration	1,300
Depreciation	<u>270</u>

4. Creditors and Accruals

Accountancy	2,100
	<u>2,100</u>

5 Qurze Hasana (Interest Free Loan)

Balance B/F	157,816
Paid during the year	0
New amount taken	20,000
Balance C/F	<u>177,816</u>

6

	£
Balance at 31 October 2023	207,316
Balance at 1 November 2023	<u>207,316</u>
Excess/ (Deficit) of Income over Expenditure	25,609
Balance at 31 October 2024	<u><u>232,925</u></u>

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

England & Wales - Charity number 1017772

Accounts

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Charity Registration Number: 1017772

Company Registration Number : 02790595

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2023

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

FOR THE YEAR ENDED 31 OCTOBER 2023

MANAGEMENT COMMITTEE

CHAIR PERSON Mohammed Abdus Subhan
GENERAL SECRETARY Dr Mohammed Kashim Bin Subhan
TREASURER Hafiz Oliur Rahman Choudhury
ADDRESS 304 Burdett Road
 London
 E14 7DQ

BANKER BARCLAYS BANK PLC

INDEPENDENT EXAMINER
 AM ACCOUNTANCY SERVICES
 43 BEN JONSON ROAD
 LONDON E1 4SA
 TEL: 020 7790 6111

Charity's Trustees:

Mohammed Abdus Subhan
Fateha Subhan Begum
Momtaz Begum
Dr Mohammed Kashim Bin Subhan
Hafiz Oliur Rahman Choudhury

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report and financial statements for the year ended 31 October 2023

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 02790595

Charity: Registered with the Charity Commission, Charity Number: 1017772

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

To advance the Islamic faith for the benefits of the public in Tower Hamlets in particular but not exclusively by the provision of a Mosque and Education and Education and cultural centre

Hifzul Quran and Islamic Education Centre helps families living

in Tower Hamlets, from a wide range of backgrounds, especially those on low income or facing other forms of cultural or social disadvantage to become independent, and to access services which can help them to develop skills, with a great importance on supporting the needs of Bangladeshi families and promoting social cohesion within the wider community.

2: Advances the Islamic faith and advance education of the general public in London by;

(i) Establishing classes that supports children to help themselves to develop confidence, and gain true understanding of the Quran and Sunnah and help them fulfil their roles as children, as a member of the community and most importantly as an individual.

3: Helps children preserve both their religious and cultural identity in order to become model citizens and to work in partnership with parents and the local authority to share responsibilities in order to educate and teach them cultural values and maintain their identity.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2023

4: To learn and adopt good manners to excel by preventing young children from negative influence and encourage them to focus on their education and making a difference in the community/society.

5: Providing the provision of places of worship; raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; carrying out missionary and outreach work.

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.
All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and Financial Position

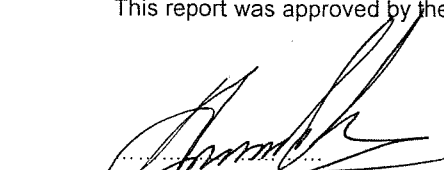
The Statement of Financial Activities shows net surplus for the year of £19,773 and our accumulated funds stand at £207,316 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.


.....
Mohammed Abbas Subhan
(Chair person)
Date: 17/07/24

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)
Date:

Accountants' Report

To the Trustees of
HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2023

We report on the accounts for the year ended 31 October 2023 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

Date: *17/07/24*

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted £	Restricted £	<u>2023</u> Total £	<u>2022</u> Total £
Incoming Resources					
JRS Grant					
Membership fees					
LBTH Grant					
Parents Contribution (Madrasa)		2,500		2,500	4,234
All Other General Donations		20,562		20,562	19,169
Donations Via Gift Aid & Just Giving					
Rental Income		46,700		46,700	39,016
Total Incoming Resources		69,762		69,762	62,419
Resources Expended					
Direct Charitable Expenditure					
Printing, postage, stationery & Advertisement		241		241	3,430
Telephone, fax and photocopies		286		286	667
Rates and Water		511		511	945
Light, Heat and Water					0
Other Finance Charges Mortgage Interest		17,861		17,861	17,874
Refreshments					455
Cleaning		4,097		4,097	2,100
Wages and Volunteer expenses		17,206		17,206	15,549
Events and activities (Project Costs)		4,380		4,380	850
Direct charitable expenditure		44,582	0	44,582	41,870
Management & Administration Expenses:					
Accountancy		1,300		1,300	1,300
Legal and Professional		75		75	10,756
Staff Training					3,740
Insurance					0
Equipment hire					796
Travell Expense					0
Depreciation		300		300	0
Bank Charges		360		360	170
Repairs		3,372		3,372	1,748
Management & Administration Expenses:		5,407		5,407	18,510
Total Resources Expended		49,989	0	49,989	60,380
Net Incoming Resources / (resources expended)		19,773	0	19,773	2,039
Net Movement funds for the period:		19,773	0	19,773	2,039
Total Funds Brought forward		187,543		187,543	185,504
Balance at 31 October 2023		207,316		207,316	187,543

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	2023 £
Income		69,762
Total expenditure		<u>49,989</u>
Net Surplus (Deficit) for the financial year		<u>19,773</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Statement of Assets & Liabilities (Balance Sheet)

As at 31 October 2023

	NOTE	£	2023	£	2022
Fixed Assets					
Fixture, Fittings and Equipments	2	406,312			403,612
Freehold Property		537,471			537,471
				943,783	941,083
Current Assets					
Cash at Bank & in Hand		46,818			30130
		46,818			30130
Current Liabilities					
Amount falling due to one year					
Accruals	4	1,600			1985
Qurze Hasana (Interest Free Loan)	5	157,816			157,816
		159,416			159,801
NET CURRENT ASSETS / (LIABILITIES)			-	112,598	-129,671
Amount falling due more than one year					
Mortgage			-	623,869	-623,869
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>207,316</u>	<u>187,543</u>
FUNDS: Brought Forward	6			187,543	185,504
Excess/(Deficit) of income over expenditure				19,773	2,039
Total Funds				<u>207,316</u>	<u>187,543</u>

The financial statements were approved by the Executive Committee and signed on their behalf:



Mohammed Abdus Subhan
(Chair person)

Date: 17/07/24

Dr Mohammed Kashim Bin Subhan
(General Secretary)

Date:

Hafiz Oliur Rahman Choudhury
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2023
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	10 % on Reducing Balance method
--------------------------------	---------------------------------

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

FOR THE YEAR ENDED 31 OCTOBER 2023

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

<u>COST</u>	Fixtures, fittings & Improvements	Building and Construction	Freehold Property	Total
	£	£	£	£
At 01 November 2022		-	-	-
Balance Brought Forward		403,612	537,471	941,083
Additions	3,000	-		3,000
At 31 October 2023	<u>3,000</u>	<u>403,612</u>	<u>537,471</u>	<u>944,083</u>
 <u>DEPRECIATION</u>				
At 01 November 2022	-	-	-	-
Charge for the year	300	-	-	300
At 31 October 2023	<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>
 <u>NET BOOK VALUE</u>				
At 01 November 2022	-	403,612	537,471	941,083
At 31 October 2023	<u>2,700</u>	<u>403,612</u>	<u>537,471</u>	<u>943,783</u>

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2023 £
Accountants' remuneration	1,300
Depreciation	<u>300</u>

4. Creditors and Accruals

Accountancy	1,600
	<u>1,600</u>

5 Qurze Hasana (Interest Free Loan)

Balance B/F	157,816
Paid during the year	0
New amount taken	0
Balance C/F	<u>157,816</u>

6

	£
Balance at 31 October 2022	187,543
Balance at 1 November 2022	<u>187,543</u>
Excess/ (Deficit) of Income over Expenditure	19,773
Balance at 31 October 2023	<u>207,316</u>

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

England & Wales - Charity number 1017772

Accounts

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Charity Registration Number: 1017772
Company Registration Number : 02790595

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2022

CONTENTS		Pages
Information of financial Statements	:	3
Report of the Executive Committee	:	4 - 5.
Statement of responsibilities of the Committee:		6
Independent Examiner's Report	:	7
Income and Expenditure Accounts	:	8
Statement of Assets and Liabilities	:	10
Notes to the Accounts		11 -12.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

FOR THE YEAR ENDED 31 OCTOBER 2022

MANAGEMENT COMMITTEE

CHAIR PERSON Mohammed Abdus Subhan
GENERAL SECRETARY Dr Mohammed Kashim Bin Subhan
TREASURER Hafiz Oliur Rahman Choudhury
ADDRESS 304 Burdett Road
London
E14 7DQ

BANKER BARCLAYS BANK PLC

INDEPENDENT EXAMINER
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

Charity's Trustees:

Mohammed Abdus Subhan
Fateha Subhan Begum
Momtaz Begum
Dr Mohammed Kashim Bin Subhan
Hafiz Oliur Rahman Choudhury

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report and financial statements for the year ended 31 October 2022

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 02790595

Charity: Registered with the Charity Commission, Charity Number: 1017772

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

To advance the Islamic faith for the benefits of the public in Tower Hamlets in particular but not exclusively by the provision of a Mosque and Education and Education and cultural centre

Hifzul Quran and Islamic Education Centre helps families living in Tower Hamlets, from a wide range of backgrounds, especially those on low income or facing other forms of cultural or social disadvantage to become independent, and to access services which can help them to develop skills, with a great importance on supporting the needs of Bangladeshi families and promoting social cohesion within the wider community.

2: Advances the Islamic faith and advance education of the general public in London by;

(i) Establishing classes that supports children to help themselves to develop confidence, and gain true understanding of the Quran and Sunnah and help them fulfil their roles as children, as a member of the community and most importantly as an individual.

3: Helps children preserve both their religious and cultural identity in order to become model citizens and to work in partnership with parents and the local authority to share responsibilities in order to educate and teach them cultural values and maintain their identity.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 OCTOBER 2022

4: To learn and adopt good manners to excel by preventing young children from negative influence and encourage them to focus on their education and making a difference in the community/society.

5: Providing the provision of places of worship; raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; carrying out missionary and outreach work.

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and Financial Position

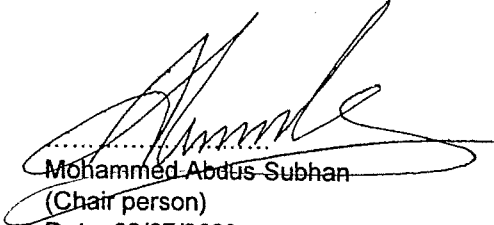
The Statement of Financial Activities shows net surplus for the year of £2,039 and our accumulated funds stand at £187,543 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.


.....
Mohammed Abdus Subhan

(Chair person)

Date: 02/07/2023

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)

Date: 02/07/2023

Accountants' Report

To the Trustees of
HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2022

We report on the accounts for the year ended 31 October 2022 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

Date: 10/07/2023

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Incoming Resources					
JRS Grant					4,781
Membership fees					560
LBTH Grant					9,382
Parents Contribution (Madrasa)		4,234		19,169	35,645
All Other General Donations		19,169		39,016	
Donations Via Gift Aid & Just Giving					
Rental Income		39,016		39,016	
Total Incoming Resources		62,419		62,419	50,368
Resources Expended					
Direct Charitable Expenditure					
Printing, postage, stationery & Advertisement		3,430		3,430	86
Telephone, fax and photocopies		667		667	1,231
Rates and Water		945		945	
Light, Heat and Water		0		0	2,145
Other Finance Charges Mortgage Interest		17,874		17,874	17,841
Refreshments		455		455	0
Cleaning		2,100		2,100	0
Wages and Volunteer expenses		15,549	0	15,549	9,207
Events and activities (Project Costs)		850		850	0
Direct charitable expenditure		41,870	0	41,870	30,510
Management & Administration Expenses:					
Accountancy		1,300		1,300	600
Legal and Professional		10,756		10,756	10,210
Repairs		0		0	
Staff Training		3,740		3,740	0
Insurance		0		0	0
Equipment hire		796		796	0
Travell Expense		0		0	0
Depreciation		0		0	199
Bank Charges		170		170	180
Repairs		1,748		1,748	14,650
Management & Administration Expenses:		18,510		18,510	25,839
Total Resources Expended		60,380	0	60,380	56,349
Net Incoming Resources / (resources expended)		2,039	0	2,039	-5,981
Net Movement funds for the period:		2,039	0	2,039	
Total Funds Brought forward		185,504		185,504	191,485
Balance at 31 October 2022				187,543	185,504

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £
Income		62,419
Total expenditure		60,380
Net Surplus (Deficit) for the financial year		<u>2,039</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.


HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Statement of Assets & Liabilities (Balance Sheet)

As at 31 October 2022

	NOTE	£	2022 £	2021
Fixed Assets				
Fixture, Fittings and Equipments	2	403,612		405,402
Freehold Property		537,471		537,471
			941,083	942,873
Current Assets				
Cash at Bank & in Hand		30,130		26021
		30,130		26021
Current Liabilities				
Amount falling due to one year				
Accruals	4	1,985		1705
Qurze Hasana (Interest Free Loan)	5	157,816		157,816
		159,801		159,521
NET CURRENT ASSETS / (LIABILITIES)			- 129,671	-133,500
Amount falling due more than one year				
Mortgage			- 623,869	-623,869
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>187,543</u>	<u>185,504</u>
FUNDS: Brought Forward	6		185,504	191,485
Excess/(Deficit) of income over expenditure			2,039	-5,981
Total Funds			<u>187,543</u>	<u>185,504</u>

The financial statements were approved by the Executive Committee and signed on their behalf:


Mohammed Abdus Subhan
(Chair person)

Date: 02/07/23

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)

Date:

.....
Hafiz Oliur Rahman Choudhury
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2022
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	10 % on Reducing Balance method
--------------------------------	---------------------------------

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
 FOR THE YEAR ENDED 31 OCTOBER 2022
 NOTES TO THE ACCOUNTS

2. FIXED ASSETS

<u>COST</u>	Fixtures, fittings & Improvements	Building and Construction	Freehold Property	Total
	£	£	£	£
At 01 November 2021		-	-	-
Balance Brought Forward		403,612	537,471	941,083
Additions	-	-	-	-
At 31 October 2022	-	403,612	537,471	941,083
 <u>DEPRECIATION</u>				
At 01 November 2021	-	-	-	-
Charge for the year	-	-	-	-
At 31 October 2022	-	-	-	-
 <u>NET BOOK VALUE</u>				
At 01 November 2021	-	-	-	-
At 31 October 2022	-	403,612	537,471	941,083

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2020
	£
Accountants' remuneration	1,300
Depreciation	0
	<u>0</u>

4. Creditors and Accruals

Telephone	315
Electricity	370
Accountancy	1,300
	<u>1,985</u>

5 Qurze Hasana (Interest Free Loan)

Balance B/F	157,816
Paid during the year	0
New amount taken	0
Balance C/F	<u>157,816</u>

6

Balance at 31 October 2021	£ 185,504
Balance at 1 November 2021	<u>185,504</u>
Excess/ (Deficit) of Income over Expenditure	2,039
Balance at 31 October 2022	<u>187,543</u>

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

England & Wales - Charity number 1017772

Accounts

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Charity Registration Number: 1017772

Company Registration Number : 02790595

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2021

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2021

MANAGEMENT COMMITTEE

CHAIR PERSON	Mohammed Abdus Subhan
GENERAL SECRETARY	Dr Mohammed Kashim Bin Subhan
TREASURER	Hafiz Oliur Rahman Choudhury
ADDRESS	304 Burdett Road London E14 7DQ
BANKER	BARCLAYS BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Mohammed Abdus Subhan
Fateha Subhan Begum
Momtaz Begum
Dr Mohammed Kashim Bin Subhan
Hafiz Oliur Rahman Choudhury

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report and financial statements for the year ended 31 October 2021

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 02790595

Charity: Registered with the Charity Commission, Charity Number: 1017772

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

To advance the Islamic faith for the benefits of the public in Tower Hamlets in particular but not exclusively by the provision of a Mosque and Education and Education and cultural centre

Hifzul Quran and Islamic Education Centre helps families living in Tower Hamlets, from a wide range of backgrounds, especially those on low income or facing other forms of cultural or social disadvantage to become independent, and to access services which can help them to develop skills, with a great importance on supporting the needs of Bangladeshi families and promoting social cohesion within the wider community.

2: Advances the Islamic faith and advance education of the general public in London by;

(i) Establishing classes that supports children to help themselves to develop confidence, and gain true understanding of the Quran and Sunnah and help them fulfil their roles as children, as a member of the community and most importantly as an individual.

3: Helps children preserve both their religious and cultural identity in order to become model citizens and to work in partnership with parents and the local authority to share responsibilities in order to educate and teach them cultural values and maintain their identity.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 OCTOBER 2021

4: To learn and adopt good manners to excel by preventing young children from negative influence and encourage them to focus on their education and making a difference in the community/society.

5: Providing the provision of places of worship; raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; carrying out missionary and outreach work.

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

#REF!

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

#

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

#

#

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and Financial Position

The Statement of Financial Activities shows net Loss for the year of £5981 and our accumulated funds stand at £185504 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Mohammed Abdus Subhan
(Chair person)
Date:12/07/2022

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)
Date:12/07/2022

Accountants' Report

To the Trustees of HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE FOR THE YEAR ENDED 31 OCTOBER 2021

We report on the accounts for the year ended 31 October 2021 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date:12/07/2022

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
Statement of Financial Activities (Income & Expense Statement)
 FOR THE YEAR ENDED 31 OCTOBER 2021

Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Incoming Resources				
JRS Grant		4,781	4,781	2,435
Membership fees	560		560	
LBTH Grant				25,000
Friday Collections				
Parents Contribution (Madrassa)				
All Other General Donations	9,382		9,382	14,381
Donations Via Gift Aid & Just Giving				
Rental Income	35,645		35,645	32,000
Total Incoming Resources	45,587	4,781	50,368	73,816
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement	86		86	545
Telephone, fax and photocopies	1,231		1,231	1,275
Rates and Water	0		0	992
Light, Heat and Water	2,145		2,145	1,768
Other Finance Charges Mortgage Interest	17,841		17,841	17,444
Refreshments	0		0	68
Cleaning	0		0	481
Wages and Volunteer expenses	4,426	4,781	9,207	8,110
Events and activities (Project Costs)	0		0	0
Direct charitable expenditure	25,729	4,781	30,510	30,683
Management & Administration Expenses:				
Accountancy	600		600	600
Legal and Professional	10,210		10,210	3,350
Just giving fees	0		0	0
Staff Training	0		0	0
Insurance	0		0	555
Building Insurance	0		0	0
Travell Expense	0		0	910
Depreciation	199		199	221
Bank Charges	180		180	277
Repairs	14,650		14,650	245
Management & Administration Expenses:	25,839		25,839	6,158
Total Resources Expended	51,568	4,781	56,349	36,841
Net Incoming Resources / (resources expended)	-5,981	0	-5,981	36,975
Net Movement funds for the period:	-5,981	0	-5,981	
Total Funds Brought forward	154,510		191,485	
Balance at 31 October 2021			185,504	191,485

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £
Income		50,368
Total expenditure		56,349
Net Surplus (Deficit) for the financial year		<u><u>-5,981</u></u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Statement of Assets & Liabilities (Balance Sheet)

As at 31 October 2021

	NOTE	£	2021 £	2020
Fixed Assets				
Fixture, Fittings and Equipments	2	405,402		405,601
Freehold Property		537,471		537,471
			942,873	943,072
Current Assets				
Cash at Bank & in Hand		26,006		29,623
		26,006		29,623
Other Debtor paye		15		
		26,021		
Current Liabilities				
Amount falling due to one year				
Accruals	4	1,705		1,300
Qurze Hasana (Interest Free Loan)	5	157,816		156,041
		159,521		157,341
NET CURRENT ASSETS / (LIABILITIES)			- 133,500	-127,718
Amount falling due more than one year				
Mortgage			- 623,869	-623,869
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>185,504</u>	<u>191,485</u>
FUNDS: Brought Forward	6		191,485	154,510
Excess/(Deficit) of income over expenditure			- 5,981	36,975
Total Funds			<u>185,504</u>	<u>191,485</u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....
Mohammed Abdus Subhan
(Chair person)

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)

.....
Hafiz Oliur Rahman Chouc
(Treasurer)

Date:

Date:

Date:

The Notes on pages 10 to 12 form part of the financial statements.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2021
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment 10 % on Reducing Balance method

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

FOR THE YEAR ENDED 31 OCTOBER 2021

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

<u>COST</u>	Fixtures, fittings & Improvements	Building and Construction	Freehold Property	Total
	£	£	£	£
At 01 November 2020		-	-	-
Balance Brought Forward	1,989	403,612	537,471	943,072
Additions	-	-	-	-
At 31 October 2020	1,989	403,612	537,471	943,072
 <u>DEPRECIATION</u>				
At 01 November 2020	-	-	-	-
Charge for the year	199	-	-	199
At 01 November 2020	199	-	-	199
 NET BOOK VALUE				
At 01 November 2020	1,989	-	-	-
At 31 October 2021	1,790	403,612	537,471	942,873

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2021
	£
Accountants' remuneration	600
Depreciation	199
	<hr/>

4. Creditors and Accruals

Telephone	1,005
Electricity	0
Accountancy	700
	<hr/>
	1,705

5 Qurze Hasana (Interest Free Loan)

Balance B/F	156,041
Paid during the year	0
New amount taken	1,775
Balance C/F	<hr/> <hr/> 157,816

6

	£
Balance at 31 October 2020	191,485
Balance at 1 November 2020	<hr/> 191,485
Excess/ (Deficit) of Income over Expenditure	-5,981
Balance at 31 October 2021	<hr/> <hr/> 185,504

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

England & Wales - Charity number 1017772

Accounts

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Charity Registration Number: 1017772

Company Registration Number : 02790595

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2020

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2020

MANAGEMENT COMMITTEE

CHAIR PERSON Mohammed Abdus Subhan
GENERAL SECRETARY Dr Mohammed Kashim Bin Subhan
TREASURER Hafiz Oliur Rahman Choudhury
ADDRESS 304 Burdett Road
London
E14 7DQ

BANKER BARCLAYS BANK PLC

INDEPENDENT EXAMINER AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

Charity's Trustees:

Mohammed Abdus Subhan
Fateha Subhan Begum
Momtaz Begum
Dr Mohammed Kashim Bin Subhan
Hafiz Oliur Rahman Choudhury

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 02790595

Charity: Registered with the Charity Commission, Charity Number: 1017772

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

To advance the Islamic faith for the benefits of the public in Tower Hamlets in particular but not exclusively by the provision of a Mosque and Education and Education and cultural centre

Hifzul Quran and Islamic Education Centre helps families living in Tower Hamlets, from a wide range of backgrounds, especially those on low income or facing other forms of cultural or social disadvantage to become independent, and to access services which can help them to develop skills, with a great importance on supporting the needs of Bangladeshi families and promoting social cohesion within the wider community.

2: Advances the Islamic faith and advance education of the general public in London by;

(i) Establishing classes that supports children to help themselves to develop confidence, and gain true understanding of the Quran and Sunnah and help them fulfil their roles as children, as a member of the community and most importantly as an individual.

3: Helps children preserve both their religious and cultural identity in order to become model citizens and to work in partnership with parents and the local authority to share responsibilities in order to educate and teach them cultural values and maintain their identity.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 OCTOBER 2020

4: To learn and adopt good manners to excel by preventing young children from negative influence and encourage them to focus on their education and making a difference in the community/society.

5: Providing the provision of places of worship; raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; carrying out missionary and outreach work.

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and Financial Position

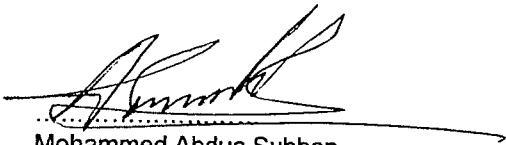
The Statement of Financial Activities shows net loss for the year of £36975 and our accumulated funds stand at £191485 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.



Mohammed Abdus Subhan
(Chair person)
Date: 28/08/2021

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)
Date: 28/08/2021

Accountants' Report

**To the Trustees of
HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2020**

We report on the accounts for the year ended 31 October 2020 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM Accountancy Services
43 Ben Jonson Road
London E1 4SA
Tel: 020 7790 6111

Date: 30/08/2021

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2020

Notes	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Incoming Resources				
JRS Grant		2,435	2,435	0
Membership fees				
LBTH Grant	25,000		25,000	
Parents Contribution (Madrasa)				
All Other General Donations	14,381		14,381	20,446
Donations Via Gift Aid & Just Giving				
Rental Income	32,000		32,000	3,750
Total Incoming Resources	71,381	2,435	73,816	24,196
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement	545		545	1,002
Telephone, fax and photocopies	1,275		1,275	930
Rates and Water	992		992	1,026
Light, Heat and Water	1,768		1,768	2,945
Other Finance Charges Mortgage Interest	17,444		17,444	16,821
Refreshments	68		68	65
Cleaning	481		481	1,473
Wages and Volunteer expenses	5,675	2,435	8,110	10,296
Events and activities (Project Costs)			0	0
Direct charitable expenditure	28,248	2,435	30,683	34,558
Management & Administration Expenses:				
Accountancy	600		600	400
Legal and Professional	3,350		3,350	1,990
Just giving fees	0		0	
Staff Training	0		0	0
Insurance	555		555	555
Building Insurance	0		0	0
Travell Expense	910		910	1,145
Depreciation	221		221	246
Bank Charges	277		277	445
Repairs	245		245	6,216
Management & Administration Expenses:	6,158		6,158	10,997
Total Resources Expended	34,406	2,435	36,841	45,555
Net Incoming Resources / (resources expended)	36,975	0	36,975	-21,359
Net Movement funds for the period:	36,975	0	36,975	
Total Funds Brought forward	175,869		154,510	
Balance at 31 January 2020			191,485	154,510

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2019 £
Income		
Total expenditure		73,816
Net Surplus (Deficit) for the financial year		<u>36,841</u>
		<u>36,975</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.


HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

Statement of Assets & Liabilities (Balance Sheet)

As at 31 October 2020

	NOTE	2020		2019	
		£	£		
Fixed Assets					
Fixture, Fittings and Equipments	2	405,601		405,822	
Freehold Property		537,471		537,471	
			943,072		943,293
Current Assets					
Cash at Bank & in Hand		29,623		5291	
		29,623		5291	
Current Liabilities					
Amount falling due to one year					
Accruals	4	1,300		1084	
Qurze Hasana (Interest Free Loan)	5	156,041		169,121	
		157,341		170,205	
NET CURRENT ASSETS / (LIABILITIES)			- 127,718		-164,914
Amount falling due more than one year					
Mortgage			- 623,869		-623,869
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191,485</u>		<u>154,510</u>
FUNDS: Brought Forward	6		154,510		129,335
Excess/(Deficit) of income over expenditure			36,975		25,175
Total Funds			<u>191,485</u>		<u>154,510</u>

The financial statements were approved by the Executive Committee and signed on their behalf:


Mohammed Abdus Subhan
(Chair person)

.....
Dr Mohammed Kashim Bin Subhan
(General Secretary)

.....
Hafiz Oliur Rahman Choudhury
(Treasurer)

Date: 28/08/2021

Date:

Date:

The Notes on pages 10 to 12 form part of the financial statements.

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE
FOR THE YEAR ENDED 31 OCTOBER 2020
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	10 % on Reducing Balance method
--------------------------------	---------------------------------

HIFZUL QURAN AND ISLAMIC EDUCATION CENTRE

FOR THE YEAR ENDED 31 OCTOBER 2020

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

<u>COST</u>	Fixtures, fittings & Improvements	Building and Construction	Freehold Property	Total
	£	£	£	£
At 01 November 2019		-	-	-
Balance Brought Forward	2,210	403,612	537,471	943,293
Additions	-	-	-	-
At 31 October 2020	<u>2,210</u>	<u>403,612</u>	<u>537,471</u>	<u>943,293</u>
 <u>DEPRECIATION</u>				
At 01 November 2019	-	-	-	-
Charge for the year	221	-	-	221
At 31 October 2020	<u>221</u>	<u>-</u>	<u>-</u>	<u>221</u>
 <u>NET BOOK VALUE</u>				
At 01 November 2019	2,210	-	-	-
At 31 October 2020	<u>1,989</u>	<u>403,612</u>	<u>537,471</u>	<u>943,072</u>

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2020
	£
Accountants' remuneration	600
Depreciation	<u>221</u>

4. Creditors and Accruals

Telephone	325
Electricity	375
Accountancy	600
	<u>1,300</u>

5 Qurze Hasana (Interest Free Loan)

Balance B/F	169,121
Paid during the year	18,080
New amount taken	5,000
Balance C/F	<u>156,041</u>

6

	£
Balance at 31 October 2019	154,510
Balance at 1 November 2019	<u>154,510</u>
Excess/ (Deficit) of Income over Expenditure	36,975
Balance at 31 October 2020	<u>191,485</u>