

ANNUNCIATION TRUST

England & Wales - Charity number 1017702

Details

Status Registered

Legal form Other

Registered 1993-03-01

Register [View on the Charity Commission register](#)

Contact

Address 26 Primrose Crescent
Pinchbeck
Spalding
Lincolnshire
PE113RT

Phone 01775423216

Email treasurer@annunciationtrust.org.uk

Website www.annunciationtrust.org.uk

Activities

Objects: TO ADVANCE CHRISTIAN RELIGION BY SUPPORTING PEOPLE IN THEIR SPIRITUAL GROWTH BASED ON A PATTERN OF PRAYER AS PRACTISED IN THE CHRISTIAN RELIGION

Activities: Supporting people in their spiritual growth based on a pattern of prayer as practised in the Christian Religion.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£89,556	£70,081	-	-
2024-02-29	£76,921	£75,561	-	-
2023-02-28	£65,376	£65,681	-	-
2022-02-28	£65,376	£65,681	-	-
2021-02-28	£71,495	£59,307	-	-

Trustees

Name	Role	Appointed
Rev ADRIAN PAUL BOTWRIGHT	Chair	2014-05-07
ALISON HUNKA		2023-04-27
Michael O'Halloran		2023-04-27
Rev Canon Timothy Morris Alban Jones		2023-04-27
Rev David Maurice Frederick Newman		2025-05-22
Rev IAN ROBERT WALTERS		

ANNUNCIATION TRUST

England & Wales - Charity number 1017702

Accounts

THE ANNUNCIATION TRUST

Annual Report and Accounts

FOR THE YEAR ENDED 28 FEBRUARY 2025

Charity Number 1017702

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FOR THE YEAR ENDED 28 FEBRUARY 2025**

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THE ANNUNCIATION TRUST TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

Charity Number 1017702

The trustees present their annual report and financial statements of the charity for the year ended 29 February 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and Administrative Information

Trustees

Ian Robert Walters
Adrian Botwright
Timothy Morris Alban Jones
Alison Hunka
Michael O'Halloran

Charity's principal address

26 Primrose Crescent
Pinchbeck
Spalding
Lincolnshire
PE11 3RT

Independent examiner

TC Bulley Davey
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

Lloyds Bank Plc
11 High Street
Horley
Surrey
RH6 7BJ

Structure Governance and Management

Governing Document

The Charity was established by a Declaration of Trust dated 17th February 1993 by the original trustees, Chun Mee Yates, Dudley Ian Archer, Gordon Jeff and Berenice Susan King and is registered with the Charity Commission, number 1017702.

Appointment of Trustees

The charity is administered by a management committee consisting of at least three trustees. Whenever the number of trustees is reduced to less than three, an appointment shall be made as soon as it is practicable to do so.

THE ANNUNCIATION TRUST TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

Charity Number 1017702

Objectives and Activities

The work of the Trust supports people whose faith journey is within the Christian church, as well as those outside it, by encouraging Spiritual Direction and associated ministries that build upon personal experience of God.

Spiritual Direction is a prophetic ministry that supports and inspires the way we live in society as citizens and neighbours. Amongst other things, Spiritual Direction:

- o deepens awareness of God
- o enables people to become more conscious of what matters most to them
- o frees people to love and trust with discernment
- o seeks to integrate body, mind and spirit in holistic spirituality
- o has an impact upon how we live day -to-day, including in community with each other.

The beneficiaries of the Trust offer

- o one-to-one spiritual direction and spiritual conversation
- o quiet days and retreats
- o training days and longer courses
- o supervision of others engaged in spiritual direction
- o continuing professional development for groups of Spiritual Directors

Achievements and Performance

The charity continues to support the work of its current beneficiaries namely, Revd Henry Morgan, Sylvia Morgan, Revd Paul Booth, Julian Maddock, Sister Rachel Overton, Alison Woolley and Revd Nick Helm, and also occasionally supports others engaged in similar work with small grants.

Financial Review

The charity had a net income during the year of £19,474.

General Fund

This is a fund where all donations are put when no beneficiary name is specified. All costs relating to the running and administration of the Trust are taken from this fund.

Beneficiaries Funds

The beneficiaries mentioned above receive donations from members of the public (Directees) who receive spiritual direction from them and also occasional grants from other charitable trusts and fees and donations resulting from associated ministries. These amounts are kept in separate funds. All beneficiaries' funds are established as restricted and are for the sole use of the named beneficiary.

Reserves

The trustees review annually the amount of funds held in the General Fund to ensure there are sufficient funds to meet all possible contingencies that may foreseeably arise. A minimum balance of £5,000 is kept in the General Fund.

Approved by the charity's trustees and signed on their behalf by Revd Ian Robert Walters

Signatory: I R Walters

Position: Honorary Treasurer

Dated: 17th May 2025

THE ANNUNCIATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

Charity Number 1017702

	Notes	Year ended 28 February 2025			2024
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income					
Donations	2(a)	7,625	77,307	84,932	76,806
Investment income	2(b)	177	4,447	4,624	3,054
Total income		7,802	81,754	89,556	79,860
Expenditure					
Charitable activities	3(a)	3,570	63,260	66,830	65,281
Governance	3(b)	3,251	-	3,251	4,022
Total expenditure		6,821	63,260	70,081	69,303
Net income / (expenditure)		981	18,494	19,475	10,557
Transfers between funds		(1,229)	1,229	-	-
Net movement in funds		(248)	19,723	19,475	10,557
Reconciliation of funds:					
Total funds brought forward		17,831	96,488	114,319	103,762
Total funds carried forward		17,583	116,211	133,794	114,319

The notes on pages 5 to 7 form a part of the financial statements

**THE ANNUNCIATION TRUST
BALANCE SHEET
AS AT 29 FEBRUARY 2024**

Charity Number 1017702

		As at 28 February 2025		As at 29 February 2024	
		£	£	£	£
	Notes				
Current assets:					
Cash at bank and in hand			133,794		114,319
			<hr/>		<hr/>
Total net assets			133,794		114,319
			<hr/> <hr/>		<hr/> <hr/>
The funds of the charity:					
Restricted income funds	4 & 6		116,211		96,488
Unrestricted income funds	5 & 6		17,583		17,831
			<hr/>		<hr/>
Total charity funds			133,794		114,319
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees and signed on their behalf by

Signatory: I R Walters

Position: Honorary Treasurer

Date: 17th May 2025

The notes on pages 5 to 7 form a part of the financial statements

THE ANNUNCIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting Policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Funds structure

Restricted funds are those which are to be used for specified purposes as laid down by the donor, or according to the regulations of the grant supplied. Expenditure which meets these criteria is identified by the fund, together with a fair allocation of support costs where applicable.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are recognised when the charity has unconditional entitlement to the resources.

Where income has related expenditure (as with fundraising) the income and related expenditure are recognised gross.

Gifts in kind and donated services and facilities are only included in income (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. Where the income is not considered material, no value is included in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged to the SoFA as incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. Grant offers are accrued once the recipient has been notified of the grant award.

Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Income	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2025	2024
	£	£	£	£
2(a) Donations				
Planned giving	-	40,566	40,566	38,065
Income tax recovered	-	9,652	9,652	9,017
Other donations	7,625	27,089	34,714	29,724
	<u>7,625</u>	<u>77,307</u>	<u>84,932</u>	<u>76,806</u>
2(b) Investment income				
Interest on cash deposits	177	4,447	4,624	3,054
	<u>177</u>	<u>4,447</u>	<u>4,624</u>	<u>3,054</u>
Total	<u>7,802</u>	<u>81,754</u>	<u>89,556</u>	<u>79,860</u>

3. Expenditure	Unrestricted	Restricted	TOTAL FUNDS	TOTAL FUNDS
	Funds	Funds	2025	2024
	£	£	£	£
3(a) Charitable activities				
Spiritual Directors	-	63,260	63,260	63,080
J Maddock - Donation	552	-	552	-
R Overton - Donation	-	-	-	-
A Woolley - Donation	-	-	-	-
S M Allatt - Donation	-	-	-	-
Other - Meetings and retreats	3,018	-	3,018	2,201
	<u>3,570</u>	<u>63,260</u>	<u>66,830</u>	<u>65,281</u>
3(b) Governance				
Independent examiner's fee	996	-	996	954
Bookkeeping	613	-	613	410
Website costs	-	-	-	-
AGM costs including food and accommodation	1,642	-	1,642	2,204
Sundry expenses	-	-	-	454
Trustee expenses for meetings	-	-	-	-
	<u>3,251</u>	<u>-</u>	<u>3,251</u>	<u>4,022</u>
Total	<u>6,821</u>	<u>63,260</u>	<u>70,081</u>	<u>69,303</u>

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

4. RESTRICTED FUNDS

The restricted funds shown on the balance sheet relate to:-

	At 1 March 2024	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2025
	£	£	£	£	£
J Maddock	(624)	29,381	(15,500)	(171)	13,086
P Booth	7,950	901	(672)	-	8,179
H Morgan	13,919	9,436	(11,978)	-	11,377
S Morgan	2,505	684	-	-	3,189
R Overton	31,098	11,190	(13,200)	1,400	30,488
N Helm	14,392	3,744	(14,500)	-	3,636
A Woolley	27,248	26,418	(7,410)	-	46,256
	<u>96,488</u>	<u>81,754</u>	<u>(63,260)</u>	<u>1,229</u>	<u>116,211</u>

5. UNRESTRICTED FUNDS

The unrestricted funds shown on the balance sheet relate to:-

	At 1 March 2024	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2025
	£	£	£	£	£
General Fund	17,831	7,802	(6,821)	(1,229)	17,583
	<u>17,831</u>	<u>7,802</u>	<u>(6,821)</u>	<u>(1,229)</u>	<u>17,583</u>

6. ANALYSIS OF FUND ASSETS AND LIABILITIES

	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
Current assets	17,583	116,211	133,794	102,402

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

7. Trustees' Expenses

During the year three (2024 - three) of the trustees have been reimbursed by the Trust for travel expenses totalling £321 (2024 - £796).

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF THE ANNUNCIATION TRUST FOR THE YEAR ENDED 28 FEBRUARY 2025

Charity Number 1017702

I report on the accounts of the Annunciation Trust for the year ended 28 February 2025, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the Charities Act; and

(b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Wright FCCA

TC Group
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Dated: 25th June 2025

ANNUNCIATION TRUST

England & Wales - Charity number 1017702

Accounts

THE ANNUNCIATION TRUST

Annual Report and Accounts

FOR THE YEAR ENDED 29 FEBRUARY 2024

Charity Number 1017702

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FOR THE YEAR ENDED 29 FEBRUARY 2024**

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THE ANNUNCIATION TRUST TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

Charity Number 1017702

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Reference and Administrative Information

Trustees

Ian Robert Walters
Adrian Botwright
Ruth Yeoman (retired 27 April 2023)
Timothy Morris Alban Jones (appointed 27 April 2023)
Alison Hunka (appointed 27 April 2023)
Michael O'Halloran (appointed 27 April 2023)

Charity's principal address

26 Primrose Crescent
Pinchbeck
Spalding
Lincolnshire
PE11 3RT

Independent examiner

TC Bulley Davey
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

Lloyds Bank Plc
11 High Street
Horley
Surrey
RH6 7BJ

Structure Governance and Management

Governing Document

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Charity Number 1017702

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Achievements and Performance

The charity continues to support the work of its current beneficiaries namely, Revd Henry Morgan, Sylvia Morgan, Revd Paul Booth, Julian Maddock, Sister Rachel Overton, Alison Woolley and Revd Nick Helm, and also occasionally supports others engaged in similar work with small grants.

Financial Review

The charity had a net income during the year of £11,057.

General Fund

This is a fund where all donations are put when no beneficiary name is specified. All costs relating to the running and administration of the Trust are taken from this fund.

Beneficiaries Funds

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Reserves

The trustees review annually the amount of funds held in the General Fund to ensure there are sufficient funds to meet all possible contingencies that may foreseeably arise. A minimum balance of £5,000 is kept in the General Fund.

Approved by the charity's trustees and signed on their behalf by Revd Ian Robert Walters

Signatory: I R Walters

Position: Honorary Treasurer

Dated:

THE ANNUNCIATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

Charity Number 1017702

	Notes	Year ended 29 February 2024			2023
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income					
Donations	2(a)	7,625	69,181	76,806	76,811
Investment income	2(b)	368	2,686	3,054	110
Total income		7,993	71,867	79,860	76,921
Expenditure					
Charitable activities	3(a)	2,201	63,080	65,281	72,428
Governance	3(b)	4,022	-	4,022	3,133
Total expenditure		6,223	63,080	69,303	75,561
Net income / (expenditure)		1,770	8,787	10,557	1,360
Transfers between funds		53	(53)	-	-
Net movement in funds		1,823	8,734	10,557	1,360
Reconciliation of funds:					
Total funds brought forward		16,008	87,754	103,762	102,402
Total funds carried forward		17,831	96,488	114,319	103,762

The notes on pages 5 to 7 form a part of the financial statements

**THE ANNUNCIATION TRUST
BALANCE SHEET
AS AT 29 FEBRUARY 2024**

Charity Number 1017702

		As at 29 February 2024		As at 28 February 2023	
		£	£	£	£
	Notes				
Current assets:					
Cash at bank and in hand			114,319		103,762
			<hr/>		<hr/>
Total net assets			114,319		103,762
			<hr/> <hr/>		<hr/> <hr/>
The funds of the charity:					
Restricted income funds	4 & 6		96,488		87,754
Unrestricted income funds	5 & 6		17,831		16,008
			<hr/>		<hr/>
Total charity funds			114,319		103,762
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees and signed on their behalf by

Signatory:

Position:

Date:

The notes on pages 5 to 7 form a part of the financial statements

THE ANNUNCIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1. Accounting Policies

Basis of preparation and assessment of going concern

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Funds structure

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Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

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Grants and donations are recognised when the charity has unconditional entitlement to the resources.

Where income has related expenditure (as with fundraising) the income and related expenditure are recognised gross.

Gifts in kind and donated services and facilities are only included in income (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. Where the income is not considered material, no value is included in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged to the SoFA as incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. Grant offers are accrued once the recipient has been notified of the grant award.

Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

2. Income	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
2(a) Donations				
Planned giving	-	38,065	38,065	36,067
Income tax recovered	-	9,017	9,017	9,192
Other donations	7,625	22,099	29,724	31,552
	7,625	69,181	76,806	76,811
2(b) Investment income				
Interest on cash deposits	368	2,686	3,054	110
	368	2,686	3,054	110
Total	7,993	71,867	79,860	76,921

3. Expenditure	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	TOTAL FUNDS
			2024 £	2023 £
3(a) Charitable activities				
Spiritual Directors	-	63,080	63,080	65,749
J Maddock - Donation	-	-	-	720
R Overton - Donation	-	-	-	2,700
A Woolley - Donation	-	-	-	1,000
S M Allatt - Donation	-	-	-	1,000
Other - Meetings and retreats	2,201	-	2,201	1,259
	2,201	63,080	65,281	72,428
3(b) Governance				
Independent examiner's fee	954	-	954	912
Bookkeeping	410	-	410	509
Website costs	-	-	-	227
AGM costs including food and accommodation	2,204	-	2,204	929
Sundry expenses	454	-	454	63
Trustee expenses for meetings	-	-	-	493
	4,022	-	4,022	3,133
Total	6,223	63,080	69,303	75,561

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

4. RESTRICTED FUNDS

The restricted funds shown on the balance sheet relate to:-

	At 1 March 2023	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2024
	£	£	£	£	£
J Maddock	2,526	26,753	(30,000)	97	(624)
P Booth	9,163	1,623	(2,836)	-	7,950
H Morgan	11,310	11,709	(9,050)	(50)	13,919
S Morgan	3,339	716	(500)	(1,050)	2,505
R Overton	32,811	9,887	(12,600)	1,000	31,098
N Helm	9,470	4,922	-	-	14,392
A Woolley	19,135	16,257	(8,094)	(50)	27,248
	<u>87,754</u>	<u>71,867</u>	<u>(63,080)</u>	<u>(53)</u>	<u>96,488</u>

5. UNRESTRICTED FUNDS

The unrestricted funds shown on the balance sheet relate to:-

	At 1 March 2023	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2024
	£	£	£	£	£
General Fund	16,008	7,993	(6,223)	53	17,831
	<u>16,008</u>	<u>7,993</u>	<u>(6,223)</u>	<u>53</u>	<u>17,831</u>

6. ANALYSIS OF FUND ASSETS AND LIABILITIES

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Current assets	17,831	96,488	114,319	102,402

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

7. Trustees' Expenses

During the year three (2023 - three) of the trustees have been reimbursed by the Trust for travel expenses totalling £796 (2023 - £225).

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF THE ANNUNCIATION TRUST FOR THE YEAR ENDED 29 FEBRUARY 2024

Charity Number 1017702

I report on the accounts of the Annunciation Trust for the year ended 29 February 2024, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the Charities Act; and

(b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Wright FCCA

TC Group
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Dated:

ANNUNCIATION TRUST

England & Wales - Charity number 1017702

Accounts

THE ANNUNCIATION TRUST

Annual Report and Accounts

FOR THE YEAR ENDED 28 FEBRUARY 2023

Charity Number 1017702

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**THE ANNUNCIATION TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Charity Number 1017702

The trustees present their annual report and financial statements of the charity for the year ended 28 February 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and Administrative Information

Trustees

Ian Robert Walters
Ruth Yeoman
Adrian Botwright

Charity's principal address

6 Wargate Way
Gosberton
Spalding
Lincolnshire
PE11 4NH

Independent examiner

TC Bulley Davey
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

Lloyds Bank Plc
11 High Street
Horley
Surrey
RH6 7BJ

Structure Governance and Management

Governing Document

The Charity was established by a Declaration of Trust dated 17th February 1993 by the original trustees, Chun Mee Yates, Dudley Ian Archer, Gordon Jeff and Berenice Susan King and is registered with the Charity Commission, number 1017702.

Appointment of Trustees

The charity is administered by a management committee consisting of at least three trustees. Whenever the number of trustees is reduced to less than three, an appointment shall be made as soon as it is practicable to do so.

THE ANNUNCIATION TRUST TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023

Charity Number 1017702

Objectives and Activities

The work of the Trust supports people whose faith journey is outside the Christian church, as well as those within it, by encouraging Spiritual Direction and associated ministries that build upon personal experience of God.

Spiritual Direction is a prophetic ministry that supports and inspires the way we live in society as citizens and neighbours. Amongst other things, Spiritual Direction:

- o deepens awareness of God
- o enables people to become more conscious of what matters most to them
- o frees people to love and trust with discernment
- o seeks to integrate body, mind and spirit in holistic spirituality
- o impacts how we live daily life and community

The beneficiaries of the Trust offer

- o one-to-one spiritual direction and spiritual conversation
- o quiet days and retreats
- o training days and longer courses
- o supervision of others engaged in spiritual direction
- o continuing professional development for groups of Spiritual Directors

The Trust supports people whose faith journey is outside the church, as well as those within it.

Achievements and Performance

The charity continues to support the work of its current beneficiaries namely, Revd Henry Morgan, Sylvia Morgan, Revd Paul Booth, Julian Maddock, Sister Rachel Overton, Alison Woolley and Revd Nick Helm, and also occasionally supports others engaged in similar work with small grants.

Financial Review

The charity had a net income during the year of £1,360.

General Fund

This is a fund where all donations are put when no beneficiary name is specified. All costs relating to the running and administration of the Trust are taken from this fund.

Beneficiaries Funds

The beneficiaries mentioned above receive donations from members of the public (Directees) who receive spiritual direction from them and also occasional grants from other charitable trusts and fees and donations resulting from associated ministries. These amounts are kept in separate funds. All beneficiaries' funds are established as restricted and are for the sole use of the named beneficiary.

Reserves

The trustees review annually the amount of funds held in the General Fund to ensure there are sufficient funds to meet all possible contingencies that may foreseeably arise. A minimum balance of £5,000 is kept in the General Fund.

Approved by the charity's trustees and signed on their behalf by Revd Ian Robert Walters

Signatory: I R Walters

Position: Honorary Treasurer

Dated: 7 July 2023

THE ANNUNCIATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

Charity Number 1017702

	Notes	Year ended 28 February 2023			2022
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income					
Donations	2(a)	7,840	68,971	76,811	65,304
Investment income	2(b)	10	100	110	72
Total income		7,850	69,071	76,921	65,376
Expenditure					
Charitable activities	3(a)	6,679	65,749	72,428	64,272
Governance	3(b)	3,133	-	3,133	1,409
Total expenditure		9,812	65,749	75,561	65,681
Net income / (expenditure)		(1,962)	3,322	1,360	(305)
Transfers between funds		-	-	-	-
Net movement in funds		(1,962)	3,322	1,360	(305)
Reconciliation of funds:					
Total funds brought forward		17,970	84,432	102,402	102,706
Total funds carried forward		16,008	87,754	103,762	102,402

The notes on pages 5 to 7 form a part of the financial statements

**THE ANNUNCIATION TRUST
BALANCE SHEET
AS AT 28 FEBRUARY 2022**

Charity Number 1017702

		As at 28 February 2023		As at 28 February 2022	
		£	£	£	£
	Notes				
Current assets:					
Cash at bank and in hand			103,762		102,402
			<hr/>		<hr/>
Total net assets			103,762		102,402
			<hr/> <hr/>		<hr/> <hr/>
The funds of the charity:					
Restricted income funds	4 & 6		87,754		84,432
Unrestricted income funds	5 & 6		16,008		17,970
			<hr/>		<hr/>
Total charity funds			103,762		102,402
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees and signed on their behalf by

Signatory: I R Walters

Position: Honorary Treasurer

Date: 7 July 2023

The notes on pages 5 to 7 form a part of the financial statements

THE ANNUNCIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1. Accounting Policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Funds structure

Restricted funds are those which are to be used for specified purposes as laid down by the donor, or according to the regulations of the grant supplied. Expenditure which meets these criteria is identified by the fund, together with a fair allocation of support costs where applicable.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are recognised when the charity has unconditional entitlement to the resources.

Where income has related expenditure (as with fundraising) the income and related expenditure are recognised gross.

Gifts in kind and donated services and facilities are only included in income (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. Where the income is not considered material, no value is included in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged to the SoFA as incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. Grant offers are accrued once the recipient has been notified of the grant award.

Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

2.	Income	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2023	2022
		£	£	£	£
2(a)	Donations				
	Planned giving	-	36,067	36,067	36,768
	Income tax recovered	-	9,192	9,192	-
	Other donations	7,840	23,712	31,552	28,536
		7,840	68,971	76,811	65,304
2(b)	Investment income				
	Interest on cash deposits	10	100	110	72
		10	100	110	72
	Total	7,850	69,071	76,921	65,376
3.	Expenditure			TOTAL FUNDS	TOTAL FUNDS
		Funds	Funds	2023	2022
		£	£	£	£
3(a)	Charitable activities				
	Spiritual Directors	-	65,749	65,749	62,779
	J Maddock - Donation	720	-	720	-
	R Overton - Donation	2,700	-	2,700	-
	A Woolley - Donatoin	1,000	-	1,000	-
	S M Allatt - Donation	1,000	-	1,000	-
	Other - Meetings and retreats	1,259	-	1,259	1,493
		6,679	65,749	72,428	64,272
3(b)	Governance				
	Independent examiner's fee	912	-	912	294
	Bookkeeping	509	-	509	315
	Website costs	227	-	227	-
	AGM costs including food and accommodation	929	-	929	800
	Sundry expenses	63	-	63	-
	Trustee expenses for meetings	493	-	493	-
		3,133	-	3,133	1,409
	Total	9,812	65,749	75,561	65,681

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. RESTRICTED FUNDS

The restricted funds shown on the balance sheet relate to:-

	At 1 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2023
	£	£	£	£	£
J Maddock	5,659	27,867	(31,000)	-	2,526
P Booth	9,875	2,188	(2,900)	-	9,163
H Morgan	15,497	9,364	(13,551)	-	11,310
S Morgan	2,636	703	-	-	3,339
R Overton	38,261	7,750	(13,200)	-	32,811
C Brown	-	38	(38)	-	-
N Helm	5,596	3,874	-	-	9,470
A Woolley	6,908	17,287	(5,060)	-	19,135
	84,432	69,071	(65,749)	-	87,754

5. UNRESTRICTED FUNDS

The unrestricted funds shown on the balance sheet relate to:-

	At 1 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2023
	£	£	£	£	£
General Fund	17,970	7,850	(9,812)	-	16,008
	17,970	7,850	(9,812)	-	16,008

6. ANALYSIS OF FUND ASSETS AND LIABILITIES

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
Current assets	16,008	87,754	103,762	102,402

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

7. Trustees' Expenses

During the year three (2022 - three) of the trustees have been reimbursed by the Trust for travel expenses totalling £225 (2022 - £250).

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF THE ANNUNCIATION TRUST FOR THE YEAR ENDED 28 FEBRUARY 2023

Charity Number 1017702

I report on the accounts of the Annunciation Trust for the year ended 28 February 2023, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Wright FCCA
TC Group
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA
Dated: 20 July 2023

ANNUNCIATION TRUST

England & Wales - Charity number 1017702

Accounts

THE ANNUNCIATION TRUST

Annual Report and Accounts

FOR THE YEAR ENDED 28 FEBRUARY 2022

Charity Number 1017702

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FOR THE YEAR ENDED 28 FEBRUARY 2022

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**THE ANNUNCIATION TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Charity Number 1017702

The trustees present their annual report and financial statements of the charity for the year ended 28 February 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and Administrative Information

Trustees

Ian Robert Walters
Ruth Yeoman
Adrian Botwright
Neil McClements (resigned 21st October 2021)

Charity's principal address

6 Wargate Way
Gosberton
Spalding
Lincolnshire
PE11 4NH

Independent examiner

TC Bulley Davey
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

Lloyds Bank Plc
11 High Street
Horley
Surrey
RH6 7BJ

Structure Governance and Management

Governing Document

The Charity was established by a Declaration of Trust dated 17th February 1993 by the original trustees, Chun Mee Yates, Dudley Ian Archer, Gordon Jeff and Berenice Susan King and is registered with the Charity Commission, number 1017702.

Appointment of Trustees

The charity is administered by a management committee consisting of at least three trustees. Whenever the number of trustees is reduced to less than three, an appointment shall be made as soon as it is practicable to do so.

THE ANNUNCIATION TRUST TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2022

Charity Number 1017702

Objectives and Activities

The work of the Trust supports people whose faith journey is outside the Christian church, as well as those within it, by encouraging Spiritual Direction and associated ministries that build upon personal experience of God.

Spiritual Direction is a prophetic ministry that supports and inspires the way we live in society as citizens and neighbours. Amongst other things, Spiritual Direction:

- o deepens awareness of God
- o enables people to become more conscience of what matters most to them
- o frees people to love and trust with discernment
- o seeks to integrate body, mind and spirit in holistic spirituality
- o impacts how we live daily life and community

The beneficiaries of the Trust offer

- o one-to-one spiritual direction and spiritual conversation
- o quiet days and retreats
- o training days and longer courses
- o supervision of others engaged in spiritual direction
- o continuing professional development for groups of Spiritual Directors

The Trust supports people whose faith journey is outside the church, as well as those within it.

Achievements and Performance

The beneficiaries of the Trust are Revd Henry Morgan, Sylvia Morgan, Revd Paul Booth, Julian Maddock, Sister Rachel Overton, Alison Woolley and Revd Nick Helm, and also occasionally supports others engaged in similar work with small grants.

Financial Review

The charity had a net income during the year of £8,287.

General Fund

This is a fund where all donations are put when no beneficiary name is specified. All costs relating to the running and administration of the Trust are taken from this fund.

Beneficiaries Funds

The beneficiaries mentioned above receive donations from members of the public (Directees) who receive spiritual direction from them. These donations are kept in separate funds. All beneficiaries' funds are established as restricted and are for the sole use of the named beneficiary.

Reserves

The trustees review annually the amount of funds held in the General Fund to ensure there are sufficient funds to meet all possible contingencies that may foreseeably arise. A minimum balance of £5,000 is kept in the General Fund.

Approved by the charity's trustees and signed on their behalf by Revd Ian Robert Walters

Signatory: I R Walters

Position: Honorary Treasurer

Dated: 05 July 2022

THE ANNUNCIATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

Charity Number 1017702

	Notes	Year ended 28 February 2022			2021
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income					
Donations	2(a)	7,826	57,478	65,304	70,835
Investment income	2(b)	8	64	72	660
Total income		7,834	57,542	65,376	71,495
Expenditure					
Charitable activities	3(a)	1,493	62,779	64,272	57,907
Governance	3(b)	1,409	-	1,409	1,400
Total expenditure		2,902	62,779	65,681	59,307
Net income / (expenditure)		4,932	(5,237)	(305)	12,188
Transfers between funds		-	-	-	-
Net movement in funds		4,932	(5,237)	(305)	12,188
Reconciliation of funds:					
Total funds brought forward		13,038	89,668	102,706	90,518
Total funds carried forward		17,970	84,431	102,401	102,706

The notes on pages 5 to 7 form a part of the financial statements

THE ANNUNCIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1. Accounting Policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Funds structure

Restricted funds are those which are to be used for specified purposes as laid down by the donor, or according to the regulations of the grant supplied. Expenditure which meets these criteria is identified by the fund, together with a fair allocation of support costs where applicable.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are recognised when the charity has unconditional entitlement to the resources.

Where income has related expenditure (as with fundraising) the income and related expenditure are recognised gross.

Gifts in kind and donated services and facilities are only included in income (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. Where the income is not considered material, no value is included in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged to the SoFA as incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. Grant offers are accrued once the recipient has been notified of the grant award.

Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

2. Income	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
2(a) Donations				
Planned giving	-	36,768	36,768	35,413
Income tax recovered	-	-	-	8,856
Other donations	7,826	20,710	28,536	26,566
	<u>7,826</u>	<u>57,478</u>	<u>65,304</u>	<u>70,835</u>
2(b) Investment income				
Interest on cash deposits	8	64	72	660
	<u>8</u>	<u>64</u>	<u>72</u>	<u>660</u>
Total	<u><u>7,834</u></u>	<u><u>57,542</u></u>	<u><u>65,376</u></u>	<u><u>71,495</u></u>

3. Expenditure	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
3(a) Charitable activities				
Spiritual Directors	-	62,779	62,779	57,907
Other - Meetings and retreats	1,493	-	1,493	220
	<u>1,493</u>	<u>62,779</u>	<u>64,272</u>	<u>58,127</u>
3(b) Governance				
Independent examiner's fee	294	-	294	804
Bookkeeping	315	-	315	514
Website costs	-	-	-	58
AGM costs including food and accommodation	800	-	800	-
Trustee expenses for meetings	-	-	-	24
	<u>1,409</u>	<u>-</u>	<u>1,409</u>	<u>1,400</u>
Total	<u><u>2,902</u></u>	<u><u>62,779</u></u>	<u><u>65,681</u></u>	<u><u>59,527</u></u>

4. Debtors	2022 £	2021 £
Tax refund due	-	8,855
	<u>-</u>	<u>8,855</u>

5. Creditors	2022 £	2021 £
Independent examiner's fee accrual	-	600
	<u>-</u>	<u>600</u>

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

6. RESTRICTED FUNDS

The restricted funds shown on the balance sheet relate to:-

	At 1 March 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 28 February 2022 £
J Maddock	13,524	24,132	(32,000)	-	5,656
P Booth	11,401	1,984	(3,506)	-	9,879
H Morgan	17,296	8,915	(10,718)	-	15,493
S Morgan	1,929	707	-	-	2,636
R Overton	38,048	13,413	(13,200)	-	38,261
C Brown	587	160	(737)	-	10
N Helm	1,939	3,653	-	-	5,592
A Woolley	4,944	4,579	(2,618)	-	6,905
	89,668	57,543	(62,779)	-	84,432

7. UNRESTRICTED FUNDS

The unrestricted funds shown on the balance sheet relate to:-

	At 1 March 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 28 February 2022 £
General Fund	13,038	7,834	(2,902)	-	17,970
	13,038	7,834	(2,902)	-	17,970

8. ANALYSIS OF FUND ASSETS AND LIABILITIES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Current assets	17,970	84,432	102,402	91,118
Current liabilities	-	-	-	(600)
Total	17,970	84,432	102,402	90,518

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

9. Trustees' Expenses

During the year three (2021 - three) of the trustees have been reimbursed by the Trust for travel expenses totalling £250 (2021 - £199).

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF THE ANNUNCIATION TRUST FOR THE YEAR ENDED 28 FEBRUARY 2022

Charity Number 1017702

I report on the accounts of the Annunciation Trust for the year ended 28 February 2022, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the Charities Act; and

(b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Wright FCCA

TC Group

1 - 4 London Road

Spalding

Lincolnshire

PE11 2TA

Dated: 5 July 2022

ANNUNCIATION TRUST

England & Wales - Charity number 1017702

Accounts

THE ANNUNCIATION TRUST

Annual Report and Accounts

FOR THE YEAR ENDED 28 FEBRUARY 2021

Charity Number 1017702

**THE ANNUNCIATION TRUST
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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**THE ANNUNCIATION TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Charity Number 1017702

The trustees present their annual report and financial statements of the charity for the year ended 28 February 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Declaration of Trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and Administrative Information

Trustees

Ian Robert Walters
Ruth Yeoman
Adrian Botwright
Neil McClements (appointed 24 July 2020)

Charity's principal address

6 Wargate Way
Gosberton
Spalding
Lincolnshire
PE11 4NH

Independent examiner

TC Group
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

Lloyds Bank Plc
11 High Street
Horley
Surrey
RH6 7BJ

Structure Governance and Management

Governing Document

The Charity was established by a Declaration of Trust dated 17th February 1993 by the original trustees, Chun Mee Yates, Dudley Ian Archer, Gordon Jeff and Berenice Susan King and is registered with the Charity Commission, number 1017702.

Appointment of Trustees

The charity is administered by a management committee consisting of at least three trustees. Whenever the number of trustees is reduced to less than three, an appointment shall be made as soon as it is practicable to do so.

THE ANNUNCIATION TRUST TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2021

Charity Number 1017702

Objectives and Activities

The object of the charity is to support people in their spiritual growth based on a pattern of prayer as practised in the Christian religion. The Trust primarily provides support for the ministries of Revd Henry Morgan, Sylvia Morgan, Revd Paul Booth, Julian Maddock, Sister Rachel Overton, Alison Woolley and Colin Brown (retired 15 December 2020).

The Trust supports and encourages Spiritual Direction and associated ministries which:

- o enable people to get in touch with what matters most to them and explore how that can be lived in daily life
- o frees people to love and trust themselves
- o seeks to integrate body, mind and spirit in holistic spirituality
- o facilitates releasing and trusting God's hidden treasure within us
- o builds upon our own experience of God.

We offer:

- o one-to-one spiritual direction and spiritual conversation
- o training days
- o spiritual direction consultations
- o quiet days and retreats
- o supervision of others engaged in spiritual direction

The Trust supports people whose faith journey is outside the church, as well as those within it.

Achievements and Performance

The charity continues to support the work of Revd Henry Morgan, Sylvia Morgan, Revd Paul Booth, Julian Maddock, Sister Rachel Overton, Alison Woolley and Colin Brown (retired 15 December 2020), and also occasionally supports others engaged in similar work with small grants.

Financial Review

The charity had a net income during the year of £12,188.

Administrative Fund

This is a fund where all donations are put when no beneficiary name is specified. All costs relating to the running and administration of the Trust are taken from this fund.

Beneficiaries Funds

The beneficiaries mentioned above receive donations from members of the public (Directees) who receive spiritual direction from them. These donations are kept in separate funds. All beneficiaries' funds are established as restricted and are for the sole use of the named beneficiary.

Reserves

The trustees review annually the amount of funds held in the Administrative Fund to ensure there are sufficient funds to meet all possible contingencies that may foreseeably arise.

Approved by the charity's trustees and signed on their behalf by Revd Ian Robert Walters

Signatory: I R Walters

Position: Honorary Treasurer

Dated: 05 November 2021

THE ANNUNCIATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

Charity Number 1017702

	Notes	Year ended 28 February 2021			2020
		Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income					
Donations	2(a)	7,640	63,195	70,835	77,648
Investment income	2(b)	92	568	660	1,034
Total income		7,732	63,763	71,495	78,682
Expenditure					
Charitable activities	3(a)	220	57,687	57,907	80,332
Governance	3(b)	1,400	-	1,400	2,718
Total expenditure		1,620	57,687	59,307	83,050
Net income / (expenditure)		6,112	6,076	12,188	(4,368)
Transfers between funds		(2,000)	2,000	-	-
Net movement in funds		4,112	8,076	12,188	(4,368)
Reconciliation of funds:					
Total funds brought forward		8,926	81,592	90,518	94,886
Total funds carried forward		13,038	89,668	102,706	90,518

The notes on pages 5 to 7 form a part of the financial statements

**THE ANNUNCIATION TRUST
BALANCE SHEET
AS AT 28 FEBRUARY 2021**

Charity Number 1017702

	Notes	As at 28 February 2021		As at 29 February 2020	
		£	£	£	£
Current assets:					
Debtors	4	8,855		8,402	
Cash at bank and in hand		94,451		82,716	
		103,306		91,118	
Liabilities:					
Creditors: Amounts falling due within one year	5	(600)		(600)	
Net current assets			102,706		90,518
Total net assets			102,706		90,518
The funds of the charity:					
Restricted income funds	6 & 8	89,668		81,592	
Unrestricted income funds	7 & 8	13,038		8,926	
Total charity funds			102,706		90,518

Approved by the Trustees and signed on their behalf by

Signatory: I R Walters

Position: Trustee

Date: 05 November 2021

The notes on pages 5 to 7 form a part of the financial statements

THE ANNUNCIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1. Accounting Policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Funds structure

Restricted funds are those which are to be used for specified purposes as laid down by the donor, or according to the regulations of the grant supplied. Expenditure which meets these criteria is identified by the fund, together with a fair allocation of support costs where applicable.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are recognised when the charity has unconditional entitlement to the resources.

Where income has related expenditure (as with fundraising) the income and related expenditure are recognised gross.

Gifts in kind and donated services and facilities are only included in income (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. Where the income is not considered material, no value is included in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged to the SoFA as incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. Grant offers are accrued once the recipient has been notified of the grant award.

Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Income	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
2(a) Donations				
Planned giving	-	35,413	35,413	33,609
Income tax recovered	-	8,856	8,856	8,402
Other donations	7,640	18,926	26,566	35,637
	<u>7,640</u>	<u>63,195</u>	<u>70,835</u>	<u>77,648</u>
2(b) Investment income				
Interest on cash deposits	92	568	660	1,034
	<u>92</u>	<u>568</u>	<u>660</u>	<u>1,034</u>
Total	<u>7,732</u>	<u>63,763</u>	<u>71,495</u>	<u>78,682</u>

3. Expenditure	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
3(a) Charitable activities				
H Morgan	-	6,093	6,093	13,179
P Booth	-	2,777	2,777	3,116
J Maddock	-	20,051	20,051	31,031
R Overton	-	13,200	13,200	12,000
C Brown	-	12,647	12,647	13,200
A Woolley	-	2,919	2,919	5,004
Other - Golden Glory Weekends and Retreats	220	-	220	2,802
	<u>220</u>	<u>57,687</u>	<u>57,907</u>	<u>80,332</u>
3(b) Governance				
Independent examiner's fee	804	-	804	780
Bookkeeping	514	-	514	346
Website costs	58	-	58	99
AGM costs including food and accommodation	-	-	-	998
Trustee expenses for meetings	24	-	24	495
Beneficiary meetings	-	-	-	-
	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>2,718</u>
Total	<u>1,620</u>	<u>57,687</u>	<u>59,307</u>	<u>83,050</u>

4. Debtors	2021 £	2020 £
Tax refund due	8,855	8,402
	<u>8,855</u>	<u>8,402</u>

5. Creditors	2021 £	2020 £
Independent examiner's fee accrual	600	600
	<u>600</u>	<u>600</u>

THE ANNUNCIATION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

6. RESTRICTED FUNDS

The restricted funds shown on the balance sheet relate to:-

	At 1 March 2020	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2021
	£	£	£	£	£
J Maddock	6,188	27,387	(20,051)	-	13,524
P Booth	11,584	2,594	(2,777)	-	11,401
H Morgan	12,493	10,896	(6,093)	-	17,296
S Morgan	1,364	565	-	-	1,929
R Overton	34,577	16,671	(13,200)	-	38,048
C Brown	9,802	2,932	(12,647)	500	587
N Helm	-	1,939	-	-	1,939
A Woolley	5,584	779	(2,919)	1,500	4,944
	81,592	63,763	(57,687)	2,000	89,668

7. UNRESTRICTED FUNDS

The unrestricted funds shown on the balance sheet relate to:-

	At 1 March 2020	Incoming Resources	Outgoing Resources	Transfers	At 28 February 2021
	£	£	£	£	£
General Fund	8,926	7,732	(1,620)	(2,000)	13,038
	8,926	7,732	(1,620)	(2,000)	13,038

8. ANALYSIS OF FUND ASSETS AND LIABILITIES

	Unrestricted Funds	Restricted Funds	TOTAL 2021	TOTAL 2020
	£	£	£	£
Current assets	13,638	89,668	103,306	91,118
Current liabilities	(600)	-	(600)	(600)
Total	13,038	89,668	102,706	90,518

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

9. Trustees' Expenses

During the year three (2020 - three) of the trustees have been reimbursed by the Trust for travel expenses totalling £199 (2020 - £495).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANNUNCIATION TRUST FOR THE YEAR ENDED 28 FEBRUARY 2021

Charity Number 1017702

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Annunciation Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Annunciation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Annunciation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Wright FCCA

TC Group
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Dated: 12 November 2021