

East London School of Gymnastics Movement and Dance

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

East London School of Gymnastics Movement and Dance
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East London School of Gymnastics Movement and Dance
Report of the Trustees
For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To increase the number of members using the facility across all ages
- Updating equipment in both gymnasiums
- Provide further educational opportunities for our Gymnastics coaches.

Unfortunately we were hugely impacted by the COVID-19 Pandemic which brought our plans to a sharp halt. From March 20th 2020 ELGC has been fighting to stay afloat and all budget for new equipment needed to be used for ongoing rent which still had to be paid whilst the facility was forced to close due to the National Lockdown.

The Covid-19 has impacted many organisations and in many different ways and many have not survived. ELGC are thankfully still managing to operate and the reason for this is mainly down to the constant support of A2Z Pro Ltd and ELW Studios Ltd who have reduced their fee and for some months not charged at all whilst still continuing their services in order to help the charity survive the Pandemic.

During the pandemic the Management team of ELGC and ELW Studio's Ltd managed to secure a generous donation of £10,000.00 to be used specifically for the hiring of our new High Performance Coach (HPC) Alun Leach. This was a huge positive step for the club during these difficult times and unknown future of the COVID-19 Impact to the organisation.

ELGC alongside ELW Studios Ltd took the opportunity to restructure the entire ELGC team. This was to ensure we kept as many staff employed but also to hit the ground running in a positive manner once we were allowed to reopen.

Since reopening ELGC have struggled Financially to break even due to the many restrictions put in place by the government, DCMS and British Gymnastics.

We are extremely proud of the Clubs Staff for their continued commitment to the Club and the way they have all pulled together as a team. We are especially proud to have successfully kept everyone employed thus far through the pandemic at the club thus far.

ELGC goal in 2021 is to continue to rebuild and consolidate the new team structures in place utilising the expertise of our new High Performance Coach.

ELGC unfortunately lost Docklands Karate Dojo Club due to the pandemic but the organisers showed their thanks to ELGC by donating the remainder of their funds to our Charity which went a long way towards helping us survive. Although we are sad to see them go we would like to welcome the many other martial arts, health and fitness classes the dojo is providing space for! Taekwondo, Karate, KickBoxing, Thai Chi, Yoga... with more and more classes signing up each month!

All other organisations which use our facility have pulled through pandemic, although there is a long way till we are all back to where we were.

The Pandemic and Lockdowns have given us the time and ability to move all of our class bookings online which has shown to be popular with our members and something ELW Studios Ltd will continue to improve alongside A2Z Pro Ltd with regard to the website and online abilities for the centre.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	East London School of Gymnastics Movement and Dance
Charity registration number	1017585
Principal address	1 Triumph Road Beckton London E6 5LW

East London School of Gymnastics Movement and Dance
Report of the Trustees Continued
For the year ended 31 December 2020

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs L Zammit
Kerry Vickery

Secretary

Kerry Vickery

Senior management

S Curtis (Chairman)
A. Zammit (Treasurer)
Lyn Juniper-Solley (Welfare Officer)

Independent examiners

Brian G Lonis and Co Ltd
12E Manor Road
London
N16 5SA

Bankers

National Westminster Bank Plc
102 High Road
Loughton
Essex
IG10 4HT

Solicitors

Wiseman Lee LLP
9 - 13

Approved by the Board of Trustees and signed on its behalf by

.....
Kerry Vickery

17 October 2021

East London School of Gymnastics Movement and Dance
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Brian G Lonis and Co Ltd
12E Manor Road
London
N16 5SA

17 October 2021

East London School of Gymnastics Movement and Dance
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies		41,407	-
Other trading activities	3	390,822	600,659
Total		432,229	600,659
Expenditure on:			
Raising funds	6	-	(3,647)
Charitable activities	7/8	(378,097)	(619,247)
Total		(378,097)	(622,894)
Net income/expenditure		54,132	(22,235)
Reconciliation of funds			
Total funds brought forward		82,470	80,562
Total funds carried forward		136,602	58,327

East London School of Gymnastics Movement and Dance
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	12	40,000	40,000
		40,000	40,000
Current assets			
Debtors		-	6,666
Cash at bank and in hand		124,431	51,934
		124,431	58,600
Creditors: amounts falling due within one year	13	(27,829)	(40,273)
Net current assets		96,602	18,327
Total assets less current liabilities		136,602	58,327
Net assets		136,602	58,327
The funds of the charity			
Unrestricted income funds	14	136,602	58,327
Total funds		136,602	58,327

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mrs L Zammit
Trustee
17 October 2021

East London School of Gymnastics Movement and Dance
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

East London School of Gymnastics Movement and Dance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	33.33 per annum on cost
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3. Income earned from other activities

	2020 £	2019 £
Unrestricted funds		
Shop income	390,822	600,659
	390,822	600,659

6. Expenditure on generating donations and legacies

	2020 £	2019 £
Support costs	-	3,647
	-	3,647

7. Costs of charitable activities by fund type

	2020 £	2019 £
Unrestricted funds		
Activity 1	378,097	619,247

East London School of Gymnastics Movement and Dance
Notes to the Financial Statements Continued
For the year ended 31 December 2020

8. Costs of charitable activities by activity type

	2020 £	2019 £
Activities undertaken directly		
Activity 1	378,097	619,247

9. Analysis of support costs

	2020 £	2019 £
Governance costs	-	3,647

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020 £	2019 £
Social security costs	-	3,647
	<u>-</u>	<u>3,647</u>

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

Cost or valuation	Lease premium £
At 01 January 2020	50,000
Transferred	(10,000)
At 31 December 2020	<u>40,000</u>
Net book values	
At 31 December 2020	<u>40,000</u>
At 31 December 2019	<u>50,000</u>

East London School of Gymnastics Movement and Dance
Notes to the Financial Statements Continued
For the year ended 31 December 2020

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,676	448
Other creditors	18,753	38,625
Accruals and deferred income	2,400	1,200
	27,829	40,273

14. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>Designated</i>				
General fund	82,470	432,229	(378,097)	136,602
	82,470	432,229	(378,097)	136,602

Unrestricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
<i>Designated</i>				
General fund	80,562	600,659	(622,894)	58,327
	80,562	600,659	(622,894)	58,327

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>Designated</i>			
General fund	40,000	96,602	136,602
	40,000	96,602	136,602

East London School of Gymnastics Movement and Dance
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>Designated</i>			
General fund	40,000	18,327	58,327
	40,000	18,327	58,327

East London School of Gymnastics Movement and Dance
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Grants receivable	41,407	-
	41,407	-
Other trading activities		
Shop income	390,822	600,659
	390,822	600,659
Total incoming resources	432,229	600,659
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(378,097)	(619,247)
	(378,097)	(619,247)
SUPPORT COSTS		
Governance costs		
Governance costs	-	(3,647)
	-	(3,647)
Total resources expended	(378,097)	(622,894)
Net Income	54,132	(22,235)