

FOREVER MANCHESTER

(A company limited by guarantee)

Trustees' Report and Financial Statements **For the year ended 31 March 2025**

Registered number: 2785133

Charity number: 1017504



FOREVER MANCHESTER
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FOR THE YEAR ENDED 31 MARCH 2025

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FOREVER MANCHESTER
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

President

Jim Wilkinson

Trustees

R Durrant - Chair

A O Mackin – Resigned 23/01/2025

S Booth

C Ebrey

Z Philips

C Brooks – Resigned 31/03/2025

C J Austin-Behan

N K Edmondson

S Lindsay MBE

S I Renfrew – Appointed 26/09/2025

Company Registered Number– 2785133

Charity Registered Number–1017504

Registered Office

1st Floor Phoenix House

45 Cross Street

Manchester

M2 4JF

Chief Executive Officer

Nick Massey DL

FOREVER MANCHESTER
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Auditors

Menzies LLP
Suite 16B
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Bankers

Barclays Business
1st Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

Investment Managers

Barclays Wealth
3 Hardman Street
Spinningfields
Manchester
M3 3AX

CCLA Fund Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

FOREVER MANCHESTER
CHIEF EXECUTIVE OFFICER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Chief Executive Officer's Statement

This will be the last introduction I write for Forever Manchester's annual accounts, as, after 27 years at the helm of this fantastic organization I'm finally hanging up my boots, retiring my jersey, I'm turning in my keys.... It's time to smell the roses. So I'm going to use this opportunity to explain why I'm just as passionate about Forever Manchester now as I have been over the last quarter of a century.

Let me start with our logo. It's a simple badge. Two hearts inside an infinity symbol. It represents philanthropy. A love for one another...forever!

In a world run by narcissists with multiple sociopathic and psychopathic tendencies, this is a badge for people who care. This is a badge for the people of Greater Manchester. People who work hard, play hard, love their families, love their friends, love this place. It's a badge of creativity and hope. For a place that that never gives in. Not to poverty, the recession, to bombs or to the purveyors of alternative facts.

Over the last 20 years we've seen some major changes in the way we live our lives and the speed at which these changes are happening will only increase over the next 20 years. Long term economic solutions to deal with future public spending on health, long-term care, pensions and social benefits will need to be found and the way we care for children and the elderly, our jobs, education, technology and housing will all need some serious re-imagining.

One thing is certain, our local communities will need to play a central part in delivering these solutions.

Why? Because all the major ingredients that make for a happy, fulfilling life grow out of our communities.

Real community thrives on taking part, where passion and shared interests are the key ingredients. Real community delivers a set of unrivalled opportunities — to connect, make friends, share, interact, help, care and discover — things that you just can't replicate with government or corporate strategy.

Real community helps deepen and refine our sense of inclusion, belonging and place, it bring out the best in us. This is where Forever Manchester fits in. Our role is to be the champion of local people who are prepared to do extraordinary things to make our communities thrive and to make sure that the talents, skills and assets that we all possess get a chance to be put into action.

This is where we make a difference, this is where you will see the real difference donations make. Where small amounts of money get big results. This is where charity stops and investment in all our futures begins.

This is why I am so passionate about Forever Manchester and if Greater Manchester made you - you have to give something back – you have to use your success and your passion to create the future.

FOREVER MANCHESTER
CHIEF EXECUTIVE OFFICER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

If you are Made in Greater Manchester. This badge is your badge too.

A handwritten signature in blue ink, appearing to read 'N Massey', with a horizontal line underneath.

Nick Massey
Chief Executive

**FOREVER MANCHESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Reference and Administration Information

The Trustees, who are also the directors of Forever Manchester for the purposes of the Companies Act 2006, present their report (which includes the directors' report as required by company law) with the financial statements of Forever Manchester for the year ended 31 March 2025. The Trustees have adopted the provisions of the FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Forever Manchester (FM) is a company limited by guarantee and a charity registered with the Charity Commission for England and Wales under number 1017504. The Trustees of FM are listed on page 1 and the principal advisers of FM are listed on page 2.

Forever Manchester Trading Limited is a company limited by shares registered with Companies House for England and Wales under the company number 06874910. The directors of Forever Manchester Trading Limited are Mr. Nicholas Massey and Mrs. Gillian Green. Forever Manchester Trading Limited is a wholly owned subsidiary undertaking of FM and its registered office is the same as its parent charitable company.

Collectively the above two entities form "the Group".

Structure, Governance and Management

FM was incorporated in 1993 and is governed by its Memorandum and Articles of Association. The Articles define its charitable purpose, and governance is via those who sit on the Board of FM as Trustees and their powers.

Recruitment, Induction and Training

Appointment to the Board is by selection and based on experience, knowledge, skill and enthusiasm. FM requires Board members to be supportive of the work of FM and able to carry out their duties of governance under Charity Law. Against this background, FM endeavours to ensure that the makeup of the Board reflects the diverse communities that it serves.

An induction programme is provided for all new Trustees, which combines a half-day training programme with the opportunity to meet key staff members and understand organisational procedures and processes. A handbook is also provided which includes all operational details on the organisation, a copy of the Memorandum and Articles and a role profile for Trustees.

Additional training is also provided to Trustees who wish to sit on grant-making panels.

Organisation

The charity currently has eight Trustees. The Trustees are responsible for ensuring FM continues to meet its charitable objectives as set out in its Memorandum and Articles of Association.

**FOREVER MANCHESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

No restriction is placed on the number of Trustees who sit on the Board. The quorum necessary for the transaction of the business of the Board is the lower of four or one third of the number of Trustees.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Trustees have delegated authority for all operational matters to the Chief Executive.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Forever Manchester for the purposes of company law) are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the group and company and of the incoming resources and application of resources, including the income and expenditure of the group and company for that year. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the charity SORP;
- made judgments and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis unless it is inappropriate to presume that FM will continue in business.

The Trustees have overall responsibility for ensuring that the group and company have an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any audit information and to establish that the charitable companies' auditors are aware of that information.

FOREVER MANCHESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The Trustees are committed to building up general reserves (that is those funds not tied up in fixed assets, and designated or restricted funds) to ensure that the core activities of the Charity will continue into the future. Following current year review the target is to have a minimum of three months' core costs in free reserves which equates to £304k. The actual free reserves at 31 March 2025 were £287k (2024 £259k).

The Trustees have approved a plan that, if required, will immediately bring the free reserves up to the desired level. This was not required at the year end given the successful results in the first quarter of the financial year ended 31 March 2026.

Investment policy and performance

The aim of FM's investment strategy is to generate both capital growth and income to provide funds for grant-making. Under the day-to-day management of Barclays Wealth("Barclays") and overseen by a sub-committee of its Board, FM has a diversified portfolio of bonds, equities, alternative investments and cash. FM has adopted a medium risk strategy and an ethical policy which restricts Barclays from direct investment in tobacco, armaments, pornography and nuclear industries. Barclays has advised FM that these ethical exclusions should not have material effect on investment performance. The Trustees continue to regularly review the performance of Barclays, via the Board's Investment Committee, and will ensure that the risk in the portfolio continues to be appropriately diversified.

The charity has noted a decrease in the value of the endowment portfolio during the period, compared to the previous year, this was mainly due to a fall in the market following the conflict in Ukraine which subsequently had an impact on interest and inflation rates across the globe.

Risk Management

The Board and senior members of the Management Team meet at least six times each year and attend a Strategic Planning day with all employees every other January.

The Investment committee meet bi-annually to review the investments and report back to the Board. The trustees also review the risk register quarterly and discuss internal control reporting.

Related Parties

Forever Manchester Trading Limited is a wholly owned subsidiary undertaking of Forever Manchester. It is registered under the Companies Act 2006 and is a company limited by shares.

Public Benefit Statement

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission. Our main activities and the people who engage in them and use our facilities are described below.

**FOREVER MANCHESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Objectives and Activities

Forever Manchester's stated objectives are: -

- The promotion of any charitable purposes for the benefit of the community in the County of Greater Manchester and in particular the advancement of education, the protection of good health – both mental and physical – and the relief of poverty, distress and sickness, and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation with the object of improving the conditions of life of the said community.
- Such other exclusively charitable purposes as are or may be beneficial to the community – in the County of Greater Manchester.
- The undertaking of any equivalent charitable purposes for the benefit of the community outside the County of Greater Manchester that can conveniently be undertaken in combination with and without detriment to the aforesaid purposes.

In order to ensure we meet these stated objectives we produce a strategic plan every 5 years which is then supported by an annual business plan.

Our current 5 Year Strategy, entitled 'Helping Local People Build Extraordinary Communities (2025 – 2030)' aims to deepen impact, strengthen the organization, and ensure sustainable growth and adaptability. The Strategy includes the following: -

- **Organizational Vision, Mission, and Values:**

Forever Manchester aims to make communities in Greater Manchester the strongest, happiest, and most connected in the UK by helping local people build extraordinary communities, guided by values of bravery, diligence, trust, kindness, passion, and a healthy undercurrent of cheekiness.

- **Strategic Planning and Aspirations:**

The 2025-2030 Five-Year Plan focuses on distributing £1.5 million in open application funding, including £250,000 unrestricted for strategic community activity, and expanding the team to six Community Builders. The plan balances ambition with practicality, emphasizing income growth, brand development, succession planning, and trustee and staff alignment.

- **The FM Way:**

"The FM Way" is a strategic objective focused on putting Asset-Based Community Development (ABCD) at the heart of everything Forever Manchester does. It encompasses several key components and aims to create a sustainable and well-governed organization with a strong focus on staff development and community engagement.

FOREVER MANCHESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

• **Strategic Objectives**

Four key themes drive the plan:

- a. Developing 'The FM Way' focusing on succession, governance, staff development, and organizational structure;
- b. Increasing income growth and diversification through B2B, events, merchandise, philanthropy, and investment products;
- c. Growing the brand via partnerships, content marketing, and media relations; and
- d. Harnessing the power of the board and volunteers by optimizing trustee skills and volunteer engagement.

• **Budget Forecast and Financial Strategy:**

The budget forecast anticipates a 5-year surplus influenced by investment product profits in the first two years and subsequent growth driven by investing in our community building programmes.

Achievements & Performance 2024/25

The success of the organization is measured against the aspirations detailed in our Five-Year Strategic Plan. In addition to funding community projects and providing guidance and advice, we work on the ground in neighbourhoods through Greater Manchester. Our aim is to connect people, groups and agencies and encourage them to share their knowledge, talents and resources to make long term, sustainable improvements to their communities and their well-being.

The highlights from the last financial year are shown below.

£2.3million	1,571	305,255
We awarded £2.3million to community projects across Greater Manchester	We awarded grants to 1,571 community projects	305,255 people have directly benefited from services made possible by our funding
£7.1million	£2.4million	55
Our Endowment stands at £7.1million	We generated £2.4million of income from our fund development activities	We have 55 Corporate Partners generating £470,000 this year
2,919	44,525	Living Wage Employer
We have connected and mobilized 2,919 citizens inspiring them to kick start community led activity	We have attracted 44,525 social media followers	We continue to be an accredited Living Wage employer

**FOREVER MANCHESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Financial Review

An excess of income over expenditure in the period has resulted in funds managed being £8,738k (2024: £8,614k) an increase of 1%.

Grants issued were £2,284k (2024: £1,722k). The focus remains on providing small grants to local community groups throughout Greater Manchester, who struggle to find funding from other sources. The average grant for the year was £1,454 (2024: £1,259).

Resources expended have increased by £675k. This is 22% more than the previous year, mainly due to an increase in the total value of grants awarded in the year outlined above.

Incoming Resources

The charity's income is primarily derived from fund development and fundraising activities that generate cash donations and gifts in kind from individuals and businesses, funding from the management and administration of grant programmes, investment income and consultancy income through Forever Manchester Trading Limited.

The charity has a fundraising guide which it provides to those wishing to raise funds on its behalf and has regard to the provisions of section 13 of the Charities (Protection and Social Investment) Act 2016.

Resources Expended

The Statement of Financial Activities (SOFA) on page 16 reflects the requirements of the current charity SORP. Resources expended relate to direct and allocated expenses applicable to that particular activity and mainly consist of staff overheads with other expenses charged on an equitable basis.

- a) Costs of generating voluntary income - £578k (2024: £560k). This relates to costs having an increased focus on grant making and generation of restricted funding and dormant trusts.
- b) Charitable Giving - £3,019k (2024: £2,362k). This reflects an increase in the total value of grants awarded in the period compared to the prior year
- c) Governance Costs - £31k (2024: £44k). Decreased compared to prior year due to unexpected professional fees in the prior period.
- d) Other Resources Expended - £34k (2024: £27k). The movement here reflects a small increase in overheads.

Investment Assets

During the year due to decreases in market value, the endowment fund suffered an unrealised loss of £176k (2024: £369k gain). This was mainly due to the impact of the worldwide reaction to the conflicts in the middle east, Ukraine and political changes in the US and its knock-on effect on the worldwide economy in 2024/2025.

**FOREVER MANCHESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

FM's Investment Committee meets as necessary with Barclays Wealth (our investment managers), receives quarterly investment management accounts and monthly statements of the financial position. The appointment of the investment managers and the Statement of Investment Principles are regularly reviewed by the Investment Committee and approved by the Board.

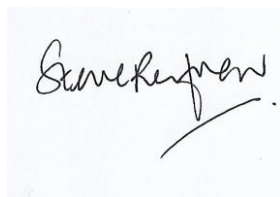
Financial Summary

Our unrestricted resources yielded an excess of expenditure over income of £572 (2024: £68k income over expenditure) after appropriate transfers between funds.

Attracting unrestricted donations to supply grant-making, grow the endowment and support core costs remain the focus of FM into 2025/26. FM remains committed to building the endowment fund for the benefit of future generations.

Auditors

A resolution proposing that Menzies LLP be re-appointed as auditors of the company will be put to the Annual General Meeting.



S Renfrew
Treasurer



R Durrant
Chair

2nd December 2025

FOREVER MANCHESTER
INDEPENDENT AUDITORS REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Forever Manchester “the parent charitable company” and its subsidiary (the ‘group’) for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account), the Group and Parent charitable company Balance Sheets, the Group charitable company Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible

**FOREVER MANCHESTER
INDEPENDENT AUDITORS REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free

**FOREVER MANCHESTER
INDEPENDENT AUDITORS REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice applicable to Charities.
- We enquired of the Trustees and reviewed Board meeting minutes for evidence of non-compliance with relevant laws and regulations.
- We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

**FOREVER MANCHESTER
INDEPENDENT AUDITORS REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

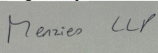
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:


4F434AEBACF3487...

Mark Bradley BA BFP FCA (Senior Statutory Auditor)

For and on behalf of

Menzies LLP

Statutory Auditor

Suite 9b,

The Beehive,

Lions Drive,

Shadsworth Business Park,

Blackburn,

BB1 2QS

Date: 09-Dec-2025

FOREVER MANCHESTER
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
AS AT 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note					
INCOME AND ENDOWMENTS FROM:						
Income from charitable activities:						
Charitable giving	4	<u>175,282</u>	<u>2,429,528</u>	-	<u>2,604,810</u>	<u>1,856,131</u>
Other trading activities:						
Commercial trading operations		444,849	-	-	444,849	353,288
Activities for generating funds	2	<u>785,977</u> <u>1,230,826</u>	<u>-</u> <u>-</u>	<u>-</u> <u>-</u>	<u>785,977</u> <u>1,230,826</u>	<u>814,590</u> <u>1,167,878</u>
Income from Investments	3	<u>3,121</u>	<u>155,316</u>	<u>-</u>	<u>158,437</u>	<u>183,438</u>
TOTAL INCOME AND ENDOWMENTS		<u>1,409,229</u>	<u>2,584,844</u>	<u>-</u>	<u>3,994,073</u>	<u>3,207,447</u>
EXPENDITURE ON:						
Raising Funds:						
Costs of commercial trading operations		30,676	-	-	30,676	25,617
Costs of generating voluntary income	5	578,255	-	-	578,255	560,286
Charitable activities: -						
Charitable giving	6	735,904	2,283,582	-	3,019,486	2,361,613
Governance costs	7	31,435	-	-	31,435	43,773
Other expenditure	8	<u>33,531</u>	<u>-</u>	<u>-</u>	<u>33,531</u>	<u>27,362</u>
TOTAL EXPENDITURE		<u>1,409,801</u>	<u>2,283,582</u>	<u>-</u>	<u>3,693,383</u>	<u>3,018,651</u>
Net (loss)/gain on Investments		<u>-</u>	<u>-</u>	<u>(176,885)</u>	<u>(176,885)</u>	<u>368,754</u>
NET INCOME/(EXPENDITURE)		<u>(572)</u>	<u>301,262</u>	<u>(176,885)</u>	<u>123,805</u>	<u>557,550</u>
Transfers between funds	18	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(572)</u>	<u>301,262</u>	<u>(176,885)</u>	<u>123,805</u>	<u>557,550</u>
Fund balances at 1 April 2024		<u>287,281</u>	<u>1,061,583</u>	<u>7,265,293</u>	<u>8,614,157</u>	<u>8,056,607</u>
FUND BALANCES AT 31 March 2025		<u>286,709</u>	<u>1,362,845</u>	<u>7,088,408</u>	<u>8,737,962</u>	<u>8,614,157</u>

The statement of financial activities includes all gains and losses recognised in the year.

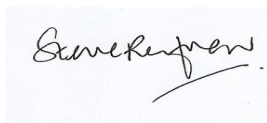
All income and expenditure derive from continuing activities.

The notes on pages 20 to 32 form part of these financial statements.

**FOREVER MANCHESTER
GROUP
BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Intangible assets	11		19,612		6,066
Tangible assets	12		22,439		28,352
Investments	13		<u>7,088,408</u>		<u>7,265,293</u>
			7,130,459		7,299,711
CURRENT ASSETS					
Debtors	14	406,081		314,312	
Cash and bank in hand		<u>1,403,428</u>		<u>1,628,725</u>	
		1,809,509		1,943,037	
CREDITORS: Amounts falling due within one year	15	<u>(202,007)</u>		<u>(628,591)</u>	
Net current assets			<u>1,607,503</u>		<u>1,314,446</u>
NET ASSETS			<u>8,737,962</u>		<u>8,614,157</u>
CHARITY FUNDS					
Endowment funds	17		7,088,408		7,265,293
Restricted funds			1,362,845		1,061,583
Unrestricted funds			<u>286,709</u>		<u>287,281</u>
			<u>8,737,962</u>		<u>8,614,157</u>

These financial statements were approved by the Trustees on 2nd December 2025 and signed on their behalf, by:



S Renfrew
Treasurer



R Durrant
Chair

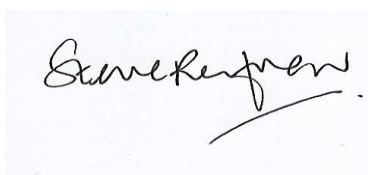
The notes on pages 20 to 32 form part of these financial statements.

Company number 2785133

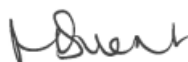
**FOREVER MANCHESTER
COMPANY BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Intangible assets	11		12,132		6,066
Tangible assets	12		22,439		28,352
Investments	13		<u>7,088,408</u>		<u>7,265,293</u>
			7,122,979		7,299,711
CURRENT ASSETS					
Debtors	14	415,800		307,739	
Cash and bank in hand		<u>1,362,218</u>		<u>1,605,450</u>	
		1,778,018		1,913,189	
CREDITORS: Amounts falling due within one year	15	<u>(163,035)</u>		<u>(598,743)</u>	
Net current assets			<u>1,614,983</u>		<u>1,314,446</u>
NET ASSETS			<u>8,737,962</u>		<u>8,614,157</u>
CHARITY FUNDS	17				
Endowment funds			7,088,408		7,265,293
Restricted funds			1,362,845		1,061,583
Unrestricted funds			<u>286,709</u>		<u>287,281</u>
			<u>8,737,962</u>		<u>8,614,157</u>

These financial statements were approved by the Trustees on 2nd December 2025 and signed on their behalf, by:



S Renfrew
Treasurer



R Durrant
Chair

The notes on pages 20 to 32 form part of these financial statements.

Company number 2785133

**FOREVER MANCHESTER
GROUP CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note below	2025 £	2024 £
Net cash (outflow) from operating activities	I	(364,664)	(149,284)
Returns on investments and servicing of finance	II	158,438	212,763
Capital expenditure and financial investment	III	<u>(19,071)</u>	<u>(555,100)</u>
Net cash (outflow)/inflow from capital expenditure and financial investment		<u>(225,297)</u>	<u>(491,621)</u>
(Decrease)/increase in cash in the year	IV	<u>(225,297)</u>	<u>(491,621)</u>

I. RECONCILIATION OF NET MOVEMENT IN RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net incoming resources	123,805	557,550
Net (Gain)/loss on investments	176,885	(368,754)
Interest receivable	(3,121)	(3,915)
Dividends receivable	(155,316)	(209,915)
Depreciation – fixed assets	11,436	8,870
(Profit)/loss on disposal of assets	-	(5,001)
Increase in debtors	(91,769)	(135,493)
(Decrease)/Increase in creditors	<u>(426,584)</u>	<u>7,374</u>
Net cash (outflow)/inflow from operating activities	<u>(364,664)</u>	<u>(149,284)</u>

II. RETURNS ON INVESTMENTS AND SERVICING OF FINANCE

	2025 £	2024 £
Interest received	14,215	19,094
Dividend received	<u>144,223</u>	<u>193,669</u>
Net cash inflow from returns on investments and servicing of finance	<u>158,438</u>	<u>212,763</u>

III. CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT

	2025 £	2024 £
Purchase of tangible fixed assets	(13,546)	(22,815)
Purchase of intangible assets	(5,525)	(532,285)
Net cash (outflow) from capital expenditure	<u>(19,071)</u>	<u>(555,100)</u>

IV. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET CASH FUNDS

	2025 £	2024 £
(Decrease)/increase in cash in the year	<u>(225,297)</u>	<u>(491,621)</u>
Movement in net funds in the year	<u>(225,297)</u>	<u>(491,621)</u>
Net cash at start of year	1,628,725	2,120,346
Net cash at end of year	<u>1,403,428</u>	<u>1,628,725</u>

V. ANALYSIS OF NET CASH FUNDS

	2024 £	Cash flow £	2025 £
Cash at bank and in hand	1,628,725	<u>(225,297)</u>	1,403,428
	<u>1,628,725</u>	<u>(225,297)</u>	<u>1,403,428</u>

The notes on pages 20 to 32 form part of these financial statements.

FOREVER MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Group Financial Statements

The financial statements consolidate the results of FM and its wholly owned subsidiary, Forever Manchester Trading Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for FM itself is not presented because FM has taken advantage of the exemption offered by Section 408 of the Companies Act 2006.

1.1a Basis of preparation of Group financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

FM meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention, with the exception of investments, which are included at market value.

The trustees consider that there are no material uncertainties about the group and parent charitable company's ability to continue as a going concern. With respect to the next reporting period, the most significant area of uncertainty is the level of investment return and the performance of investment markets.

1.2 Company status

FM is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of FM being wound up, the liability in respect of the guarantee is limited to £1 per member of FM.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of FM and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors, which have been raised by FM for particular purposes. The cost of raising and administering such funds is an agreed fee, which is taken to unrestricted funds via bank transfer. All costs are charged against unrestricted funds.

The endowment fund is a restricted fund whereby its general purpose is to ensure a suitable income stream to finance the ongoing activities of FM. It is represented by a portfolio of investments, which is managed by investment managers who have been given discretionary power to acquire and dispose of investments within the policy set by the Trustees. The Trustees have the discretionary power to convert the fund (or part thereof) into spendable income. The fund remains capital in nature until any decision is made to convert it.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when FM is entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources are received in cash by way of grants, donations and under giving schemes.

Grants receivable are accounted for in the period in which they are awarded and are allocated to the fund to which they relate.

Cash donations in support of FM's activities are included in full in the Statement of Financial Activities on a receivable basis.

Income from payroll giving is accounted for on a received basis. This is taken to the FM Distribution fund and its use is restricted to charitable expenditure in accordance with FM's objectives.

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.5 Deferred income

	Total £
At 1 st April 2024	526,817
Addition during the year	33,250
Amounts released to income	<u>(526,817)</u>
At 31 st March 2025	<u>33,250</u>

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under the expense categories to which they have been allocated on a basis consistent with the use of the resources.

Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Grants offered subject to conditions that have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Governance costs include those costs incurred in the governance of FM's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of a direct charge wherever possible and in other cases, an estimate of time spent by category.

1.7 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.8 Intangible Fixed Assets

Intangible fixed assets are amortised over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account

Intangible assets are stated at cost, less accumulated amortisation. Amortisation is charged on a straight-line basis over the expected economic useful life of the asset as follows

Website	- 10% straight line
---------	---------------------

1.9 Tangible fixed assets and depreciation

All fixed assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	- 10% straight line
Computer equipment	- 25% straight line
Motor Vehicles	- 25% straight line
Furniture and fixtures	- 25% straight line

1.10 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

1.11 Pension costs

FM operates a defined contribution pension scheme and the pension charge represents the amounts payable by FM to the scheme in respect of the year. The assets of the scheme are held separately from FM.

1.12 Taxation

FM is a registered charity and by virtue of its activities being in fulfilment of the objects of the charity, it is exempt from corporation taxation.

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACTIVITIES FOR GENERATING FUNDS

	2025 £	2024 £
Management fees	595,312	589,767
Fundraising events	<u>190,665</u>	<u>224,823</u>
	<u>785,977</u>	<u>814,590</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Bank interest	14,215	19,094
Dividend income	<u>144,222</u>	<u>164,344</u>
	<u>158,437</u>	<u>183,438</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Grants 2025 £	Other income 2025 £	Total 2025 £	Total 2024 £
Charitable giving	<u>2,429,528</u>	<u>175,282</u>	<u>2,604,810</u>	1,856,131
	Grants 2024 £	Other income 2024 £	Total 2024 £	Total 2023 £
Charitable giving	<u>1,663,421</u>	<u>192,710</u>	<u>1,856,131</u>	<u>1,265,302</u>

5. COST OF GENERATING FUNDS

	2025 £	2024 £
Marketing	98,284	101,768
Support costs	<u>479,971</u>	<u>458,518</u>
	<u>578,255</u>	<u>560,286</u>

6. CHARITABLE ACTIVITIES

	Grant funding of activities 2025 £	Support costs 2025 £	Total 2025 £	Total 2024 £
Charitable activities				
Charitable expenditure	<u>2,283,582</u>	<u>735,904</u>	<u>3,019,486</u>	<u>2,361,613</u>
	Grant funding of activities 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Charitable activities				
Charitable expenditure	<u>1,721,872</u>	<u>639,741</u>	<u>2,361,613</u>	<u>2,093,386</u>

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6a. CHARITABLE ACTIVITIES (CONTINUED)

Charitable expenditure is distributed through panels throughout Greater Manchester to a wide range of organisations.

FM manages a wide portfolio of funds on behalf of statutory bodies, individuals and organisations. Its core activity is to provide support to small, local, grass-root community and voluntary groups across Greater Manchester. The vast majority of its grant-making activity, in terms of both number and monetary value of grants, has been directed to this objective.

The focus remains on providing small grants to local community groups throughout Greater Manchester, who struggle to find funding from other sources. The average grant for the year was £1,454 (2024: £1,259).

All the charitable activities undertaken by the charity represent grant making. Further details about the grants made in the year can be seen in Note 17.

7. GOVERNANCE COSTS

	Total Funds 2025 £	Total Funds 2024 £
Audit and professional fees	18,762	25,478
Staff costs	<u>12,583</u>	<u>18,295</u>
	<u>31,345</u>	<u>43,773</u>

8. OTHER RESOURCES EXPENDED

	2025 £	2024 £
General overheads	<u>33,531</u>	<u>27,362</u>
	<u>33,531</u>	<u>27,362</u>

9. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- owned by the group	11,438	8,870
(Profit)/loss on disposal of fixed assets	-	(5,001)
Auditors' remuneration – audit	10,656	9,318
Pension costs	<u>76,344</u>	<u>53,696</u>

During the year no Trustee received any remuneration, benefits in kind or reimbursement of expenses (2024 - £nil).

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Wages and salaries	855,660	823,978
Social security costs	91,386	82,366
Other pension costs	<u>76,344</u>	<u>53,696</u>
	<u>1,023,390</u>	<u>960,040</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Fundraising, Communities and administration	<u>24</u>	<u>22</u>

During the year, one employee's total employee benefits, excluding pension contributions, was between £70,000 and £80,000 (2024: one employee between £70,000 and £80,000).

During the year, one employee's total employee benefits, excluding pension contributions, was between £60,000 and £70,000 (2024: one employee between £60,000 and £70,000).

The Key Management Personnel (KMP) of the Charity is defined as the Chief Executive. The total employee benefits received by the KMP is £78,544 (2024: £77,507).

During the year there were no redundancy or termination costs (2024: £26,248).
Amounts of £nil were accrued at 31 March 2025 (2024: £nil).

**11. INTANGIBLE FIXED ASSETS
CONSOLIDATED**

	Website
	£
Cost	
At 1 April 2024	6,066
Additions	<u>13,546</u>
At 31 March 2025	<u>19,612</u>
Amortisation	
At 1 April 2024 and 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>19,612</u>
At 31 March 2024	<u>6,066</u>

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. INTANGIBLE FIXED ASSETS COMPANY

	Website £
Cost	
At 1 April 2024	6,066
Additions	<u>6,066</u>
At 31 March 2025	<u>12,132</u>
Amortisation	
At 1 April 2024 and 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>12,132</u>
At 31 March 2024	<u>6,066</u>

12. TANGIBLE FIXED ASSETS CONSOLIDATED

	Computer equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	44,801	24,928	69,729
Additions	5,525	-	5,525
Disposals	-	-	-
At 31 March 2025	<u>50,326</u>	<u>24,928</u>	<u>72,524</u>
Depreciation			
At 1 April 2024	34,360	7,017	41,377
Charge for the year	5,169	6,269	11,438
Elimination on disposal	-	-	-
At 31 March 2025	<u>39,529</u>	<u>13,286</u>	<u>52,815</u>
Net book value			
At 31 March 2025	<u>10,797</u>	<u>11,642</u>	<u>22,439</u>
At 31 March 2024	<u>10,441</u>	<u>17,911</u>	<u>28,352</u>

12. TANGIBLE FIXED ASSETS COMPANY

	£	£	£
Cost			
At 1 April 2024	44,440	24,469	68,909
Additions	5,525	-	5,525
Disposals	-	-	-
At 31 March 2025	<u>49,965</u>	<u>24,469</u>	<u>74,434</u>
Depreciation			
At 1 April 2024	33,875	6,682	40,557
Charge for the year	5,169	6,269	11,438
Elimination of disposal	-	-	-
At 31 March 2025	<u>39,044</u>	<u>12,951</u>	<u>51,995</u>
Net book value			
At 31 March 2025	<u>10,921</u>	<u>11,518</u>	<u>22,439</u>
At 31 March 2024	<u>10,565</u>	<u>17,787</u>	<u>28,352</u>

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. FIXED ASSET INVESTMENTS

	Other investments £
Market value	
At 1 April 2024	7,265,293
Revaluations	(176,885)
Transfers	-
At 31 March 2025	<u>7,088,408</u>

	2025 £	2024 £
Investments at market value comprise:		
Other fixed asset investments	<u>7,088,408</u>	<u>7,265,293</u>

All investments are held within the UK.

14. DEBTORS - CONSOLIDATED

	2025 £	2024 £
Due within one year:		
Trade debtors	294,649	222,802
Prepayments and accrued income	<u>111,432</u>	<u>91,510</u>
	<u>406,081</u>	<u>314,312</u>

DEBTORS - COMPANY

	2025 £	2024 £
Due within one year:		
Trade debtors	143,386	222,802
Prepayments and accrued income	<u>272,414</u>	<u>84,937</u>
	<u>415,800</u>	<u>307,739</u>

15. CREDITORS – CONSOLIDATED:

	2025 £	2024 £
Amounts falling due within one year:		
Social security and other taxes	38,972	54,206
Accruals and deferred income	<u>163,035</u>	<u>574,385</u>
	<u>202,007</u>	<u>628,591</u>

CREDITORS – COMPANY

	2025 £	2024 £
Amounts falling due within one year:		
Social security and other taxes	-	24,358
Accruals and deferred income	<u>163,035</u>	<u>574,385</u>
	<u>163,035</u>	<u>598,743</u>

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. OPERATING LEASE COMMITMENTS

At 31 March 2025 the company had minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	51,848	50,727
Later than 1 year and not later than 5 years	216,700	39,572
Greater than 5 years	<u>42,183</u>	<u>-</u>
Total	<u>310,731</u>	<u>90,299</u>

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. STATEMENT OF FUNDS

	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Loss	Balance at 31 March 2025
	£	£	£	£	£	£
UNRESTRICTED FUNDS						
General fund	253,854	964,380	(1,379,125)	291,617	-	130,726
Forever Manchester Trading Limited	<u>33,427</u>	<u>444,849</u>	<u>(30,676)</u>	<u>(291,617)</u>	-	<u>155,983</u>
Total Unrestricted Funds	287,281	1,409,229	(1,409,801)	-	-	286,709
ENDOWMENT FUNDS	7,265,293	-	-	-	(176,885)	7,088,408
RESTRICTED FUNDS						
Autotrader	4,827	149,029	(99,298)	-	-	54,558
Autotrader Digital Inclusion	-	85,000	(68,730)	-	-	16,270
Bolton Fund	1,106	1,935	(1,819)	(192)	-	1,030
Bury Community Fund	20,285	1,734	-	(145)	-	21,874
Bright Futures	-	110,044	-	-	-	110,044
CDL Fund	19,526	42,513	(42,312)	-	-	19,727
Cellnex	33,562	389	(30,500)	-	-	3,451
FM Investment	38,914	568	(306)	(24,782)	-	14,394
FM Seed	12,785	11,657	-	(5,000)	-	19,442
Clean Air	2,073	29	(2,101)	-	-	1
Community First	16,017	7,242	-	(23,259)	-	-
Douglas Valley	20,249	3,504	(2,500)	(323)	-	20,930
Disaster Relief Fund	182,902	8,272	(110,400)	-	-	80,774
FM Awards	46,376	4,592	(82,251)	67,435	-	36,152
Full Circle	13,903	19,309	(14,694)	(1,850)	-	16,668
Girls Out Loud	17,211	61,113	(65,000)	-	-	13,324
Grant Card	994	-	(8,315)	7,900	-	579
Irwell Valley Housing	50,234	59,554	(82,778)	-	-	27,010
I Love MCR	602	8,110	(8,712)	-	-	-
Joshua Short Foundation	1,980	27	-	-	-	2,007
Kellogg's GACAB	20,669	1,300,890	(1,018,829)	-	-	302,730
Kellogg's Europe Community Fund	105,761	298,729	(368,160)	-	-	36,330
Kellogg's Company Shop	8,147	75	(4,362)	-	-	3,860
Manchester Fund	37,205	17,720	(5,000)	(1,716)	-	48,209
MBS Local	-	85,000	-	-	-	85,000
Not Just Soup	-	955	-	-	-	955
Nine Lives Community Fund	-	8,352	-	(7,711)	-	641
NHS Manchester	-	270	(270)	-	-	-
NOMA	14,165	21,458	(18,975)	-	-	16,648
NMK Foundation	-	21,376	-	-	-	21,376
Rochdale Borough Fund	5,380	799	-	(72)	-	6,107
Real Change Wigan	3,732	149	(2,862)	-	-	1,019
Rebuilding Lives	15,660	2,661	(16,348)	(1,049)	-	924
Salford Community Fund	60,209	15,325	(4,000)	(2,115)	-	69,419
Stockport Community Fund	51,006	12,960	(358)	(15,932)	-	47,676
SWEF	-	10,000	(500)	-	-	9,500
St Johns Homelessness	11,388	75	(11,427)	-	-	36
Together Money	381	94,079	(87,450)	(2,808)	-	4,202
This is Manchester	638	9	-	-	-	647
Trafford Fund	34,229	5,743	(7)	(4,520)	-	35,445
Voicescape	8,686	21,250	(7,882)	-	-	22,054
WO Street Transformation Fund	68,010	38,938	(22,000)	-	-	84,948
Womanchester Statue Fund	28,860	396	(546)	-	-	28,710
Wigan Community Fund	72,877	5,444	(35,000)	-	-	61,460
Zuto	<u>31,034</u>	<u>45,570</u>	<u>(59,890)</u>	<u>(2,000)</u>	-	<u>16,714</u>
Total Restricted Funds	1,061,583	2,584,844	(2,283,582)	-	-	1,362,845
TOTAL FUNDS	<u>8,614,157</u>	<u>3,994,073</u>	<u>(3,693,383)</u>	<u>-</u>	<u>(176,885)</u>	<u>8,737,962</u>

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
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17a. STATEMENT OF FUNDS

	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Gain	Balance at 31 March 2024
	£	£	£	£	£	£
UNRESTRICTED FUNDS						
General fund	160,692	1,011,215	(1,271,162)	353,109	-	253,854
Forever Manchester Trading Limited	58,831	353,288	(25,617)	(353,075)	-	33,427
Forever Manchester Donations	34	-	-	(34)	-	-
Total Unrestricted Funds	219,557	1,364,503	(1,296,779)	-	-	287,281
ENDOWMENT FUNDS	6,364,254	-	-	532,285	368,754	7,265,293
RESTRICTED FUNDS						
Autotrader	3,376	74,090	(72,639)	-	-	4,827
Bardsley Fund	44	5	(49)	-	-	-
Bolton Fund	5,845	2,088	(6,827)	-	-	1,106
British Red Cross	41,971	15	(41,986)	-	-	-
Bury Community Fund	18,543	1,742	-	-	-	20,285
Bright Futures	-	107,479	(107,479)	-	-	-
CDL Fund	19,524	39,234	(39,232)	-	-	19,526
Cellnex	89,001	717	(56,156)	-	-	33,562
FM Investment	70,714	187,183	(218,983)	-	-	38,914
FM Seed	17,604	181	-	(5,000)	-	12,785
Clean Air	-	70,919	(68,846)	-	-	2,073
Community First	9,072	6,945	-	-	-	16,017
Douglas Valley	21,336	7,873	(4,913)	(4,047)	-	20,249
Disaster Relief Fund	207,196	8,956	(33,250)	-	-	182,902
FM Awards	60,048	1,155	(106,153)	91,325	-	46,375
FM Holding	200,144	334,284	-	(534,428)	-	-
FM Cash 4 Graft	1	1	(2)	-	-	-
Full Circle	10,593	19,237	(14,927)	(1,000)	-	13,903
Girls Out Loud	21,121	81,090	(85,000)	-	-	17,211
Grant Card	655	308	(4,969)	5,000	-	994
Irwell Valley Housing	48,667	71,742	(70,174)	-	-	50,235
I Love MCR	596	6	-	-	-	602
Joshua Short Foundation	1,958	22	-	-	-	1,980
Kellogg's GACAB	150,683	280,415	(412,429)	2,000	-	20,669
Kellogg's Europe Community Fund	60,493	230,311	(167,043)	(18,000)	-	105,761
Kellogg's Company Shop	8,065	82	-	-	-	8,147
Lets Create Jubilee	1,052	-	-	(1,052)	-	-
Made By Sport	1	1	-	(2)	-	-
Manchester Fund	24,555	12,650	-	-	-	37,205
Not Just Soup	933	10	(942)	(1)	-	-
Nine Lives Community Fund	11,925	7,132	-	(19,057)	-	-
NOMA	55	21,370	(7,260)	-	-	14,165
Rochdale Borough Fund	4,560	843	-	(23)	-	5,380
Real Change Wigan	5,842	51	(2,160)	-	-	3,733
Rebuilding Lives	48,167	13,501	(46,009)	-	-	15,659
Salford Community Fund	49,993	15,216	-	(5,000)	-	60,209
Stockport Community Fund	50,672	10,334	-	(10,000)	-	51,006
St Johns Homelessness	11,272	116	-	-	-	11,388
Together Money	-	86,258	(85,877)	-	-	381
This is Manchester	-	22,638	(22,000)	-	-	638
Trafford Fund	28,287	5,942	-	-	-	34,229
Voicescape	-	21,293	(12,607)	-	-	8,686
WO Street Transformation Fund	55,288	45,722	-	(33,000)	-	68,010
Womanchester Statue Fund	28,505	5,326	(4,971)	-	-	28,860
Wigan Community Fund	77,182	5,695	(10,000)	-	-	72,877
Zuto	7,257	42,767	(18,990)	-	-	31,034
Total Restricted Funds	1,472,796	1,842,945	(1,721,873)	(532,285)	-	1,061,583
TOTAL FUNDS	8,056,607	3,207,448	(3,018,652)	-	368,754	8,614,157

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. DESCRIPTION OF RESTRICTED FUNDS

These funds are held for the purpose of grant making to communities, groups and projects as defined by the purpose of each fund. Further details of our funding and support can be found on our website

19. TRANSFER OF FUNDS

Transfers generally represent the pooling of the fund with other funds of similar purpose at the point of awarding grants. Transfers between restricted funds and endowment occur when funds are intended for endowment investment, transfers between endowment and unrestricted funds occur when those funds are required for unrestricted purposes.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment Funds 2025 £	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Tangible fixed assets	-	-	22,439	22,439	28,352
Intangible assets	-	-	19,612	19,612	6,066
Fixed asset investments	7,088,408	-	-	7,088,408	7,265,293
Net current assets	<u>-</u>	<u>1,362,846</u>	<u>244,656</u>	<u>1,607,503</u>	<u>1,314,446</u>
Total	<u>7,088,408</u>	<u>1,362,846</u>	<u>286,707</u>	<u>8,737,962</u>	<u>8,614,157</u>

20a. ANALYSIS OF NET ASSETS BETWEEN FUNDS PRIOR YEAR

	Endowment Funds 2024 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	-	-	28,352	28,352	14,405
Intangible assets	-	-	6,066	6,066	-
Fixed asset investments	7,265,293	-	-	7,265,293	6,364,254
Net current assets	<u>-</u>	<u>1,061,583</u>	<u>252,863</u>	<u>1,314,446</u>	<u>1,677,948</u>
Total	<u>7,265,293</u>	<u>1,061,583</u>	<u>287,281</u>	<u>8,614,157</u>	<u>8,056,607</u>

21. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Forever Manchester Trading Limited

Nature of business: Training providers

Class of shares:	% holding	
Ordinary	100.00	
31.03.25		
	31.03.25	31.03.24
	£	£
Aggregate capital and reserves	155,982	33,427
(Loss)/profit for the year	<u>122,556</u>	<u>(25,404)</u>

Forever Manchester Trading Limited is a wholly owned subsidiary undertaking of Forever Manchester. It is registered under the Companies Act 2006 and is a company limited by shares.

FOREVER MANCHESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. FINANCIAL INSTRUMENTS

Forever Manchester has the following financial instruments:

	<u>2025</u> £	<u>2024</u> £
Financial assets measured at fair value through the Statement of Financial Activities:		
Investments stated at market value	<u>7,088,408</u>	<u>7,265,293</u>
Financial assets that are debt instruments measured at amortised cost:		
Cash at bank and in hand	<u>1,403,428</u>	1,628,725
Debtors	<u>406,081</u>	314,312
	<u>1,809,509</u>	<u>1,943,037</u>
Financial liabilities at amortised cost:		
Accruals and other creditors	<u>202,007</u>	<u>628,591</u>

23. RELATED PARTIES

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company, or its subsidiary, during the year (2024: Nil)

24. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the Charity's wholly owned subsidiary.

The summary financial performance of the Charity alone is:

	<u>2025</u> £	<u>2024</u> £
Income	<u>3,549,224</u>	2,854,159
Expenditure on charitable activities	<u>(3,662,707)</u>	(2,993,034)
Net expenditure	<u>(113,483)</u>	<u>(138,875)</u>
Net (loss)/gain on investment	<u>(176,885)</u>	368,754
Subsidiary profits on ordinary activities before taxation	<u>414,173</u>	<u>327,671</u>
	<u>123,805</u>	557,550
Total funds brought forward	<u>8,614,157</u>	8,056,607
Total funds carried forward	<u>8,737,962</u>	<u>8,614,157</u>

FOREVER MANCHESTER
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Represented by:		
Restricted income funds	1,362,845	1,061,583
Endowment funds	7,088,408	7,265,293
Unrestricted income funds	286,709	287,281
	<u>8,737,962</u>	<u>8,614,157</u>

Of the £3,549,224 income in 2025, £964,380 (2024: £ 1,011,215) is unrestricted income and £2,584,844 (2024: £1,842,944) restricted income. Of the £3,662,707 expenditure £1,379,125 (2024: £1,271,162) of expenditure was unrestricted with £2,283,582 (2024: £1,722,466) restricted.