



2024-2025 has been a wonderful year for New Studio - We had our Ofsted Inspection and received a Grading of Good 😊

The Inspector said that our Children are happy in Our nurturing and inclusive environment. She also commented on how the staff are good role models and the children are well prepared for transitions to school and that children with SEND have personalised support to ensure their needs are met and they make good progress.

Our Forest School provision continues to be a great success, and the children benefit from a learner inspired and hands on experience in a natural environment, children grow in confidence as they problem solve and manage risks which supports their emotional and social needs and provides them with a sense of well-being.

The children are also continuing to grow fruit and vegetables in our allotment, and we use them for snack or cooking, this gives children a sense of achievement watching them grow alongside the knowledge of how food grows.

Children, staff and parents went on a visit to the theatre to see a production of Father Christmas by Raymond Briggs and we had an entertainer at Our Christmas Party.

We celebrated many festivals including Diwali, Eid, Chinese New Year, St Patricks, St Davids and St Georges day, Remembrance & VE Day.

We also held A Mothers / Grannies Coffee Morning plus A Fathers /Grandads Breakfast.

We had an amazing Summer Fair with past present and future children and their families attending.

Feedback from leaving parents is always positive and they all say that their time at New Studio has given their child the best possible start and are school and life ready when they leave us.

We are grateful to our landlords Notting Hill Methodist Church for their continued support and maintenance of our building and garden.

We are very much part of the local community and have good links with the local schools.

New Studio Preschool has families returning with siblings and now have the children of parents who attended New Studio themselves and returning to be part of 'The New Studio Family '

We look forward to seeing what this next year brings. 😊

Charity Registration No. 1017489



**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

## **Newstudio Pre-School**

**Registered as an Educational Charity**

**Charity Information - 31st March 2025**

<b>Officers:</b>	Jemima Powell	Chair Person
	Rebecca Becher	Secretary
	Claire Sheppard	Treasurer

<b>Committee Members:</b>	Melanie Clarke
	Casey Wragge
	Scarlett Spencer-Churchill

<b>Trustees:</b>	Amanda Grender
	Sophie Cogan
	Ines Sanna

<b>Registered Charity Number:</b>	1017489
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<b>Registered Office:</b>	Kelfield Mews
	Kelfield Gardens
	London
	W10 6LS

<b>Bankers:</b>	CAF BANK Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling Kent
	ME19 4JQ

<b>Management Accountant</b>	G.K Murugesu FCMA
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## **Newstudio Pre-School**

### **Committee Members' Responsibilities in the preparation of financial statements**

#### **For the year ended 31st March 2025**

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Committee's knowledge and behalf, by reference to reasonable and prudent judgements and estimates and applied consistently. Applicable accounting standards have been followed.

The committee is also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

The Committee is responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Charity's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Charity's books of accounts and transactions.

The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

**G.K.Murugesu FCMA**

**Chartered Management Accountant**

## Newstudio Pre-School

### Statement of Financial Activities for the year ended 31st March 2025

	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
<b>Income and Expenditure</b>						
<b>Incoming Resources from Generated Funds</b>						
Voluntary Income	6	0	0	5,413	5,413	1,592
Investment Income	7	0	0	526	526	210
<b>Incoming Resources from Charitable Activities</b>	8	0	0	201,065	201,065	187,772
<b>Total Incoming Resources</b>		<u>0</u>	<u>0</u>	<u>207,004</u>	<u>207,004</u>	<u>189,574</u>
<b>Resources Expended</b>						
Charitable Activities	9	0	0	166,051	166,051	156,708
Governance Costs	10	0	0	9,000	9,000	8,450
Fund Raising Costs	11	0	0	45	45	38
<b>Total Resources Expended</b>		<u>0</u>	<u>0</u>	<u>175,096</u>	<u>175,096</u>	<u>165,196</u>
<b>Net Incoming Resources</b>		0	0	31,908	31,908	24,378
Funds brought forward		0	0	41,679	41,679	17,301
Transfer of Funds		0	0	0	0	0
<b>Funds Carried forward</b>		<u>0</u>	<u>0</u>	<u>73,587</u>	<u>73,587</u>	<u>41,679</u>

All the Charity's operations are classed as continuing.

#### Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.



# Newstudio Pre-School

## Balance Sheet as at 31st March 2025

	Notes	2025 £	2024 £
<b>Current Assets</b>			
Cash at Bank		69,742	41,499
Debtors		3,845	180
		<u>73,587</u>	<u>41,679</u>
<b>Current Liabilities - (under 1 year)</b>			
Creditors & Accruals		0	0
<b>Net Assets</b>		<u>73,587</u>	<u>41,679</u>
<b>Analysis of Net Assets by Fund</b>			
Unrestricted Funds		63,587	31,679
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>73,587</u>	<u>41,679</u>

A.F. Grender..... Trustee- Newstudio Pre-School

Spine Caper..... Trustee -Newstudio Pre-School

1/2 A/P..... Trustee - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 22/09/2025

**Newstudio Pre-School**  
**Notes to the Financial Statements**  
**For the Year Ended 31st March 2025**

**1) Accounting Policies**

**Accounting Convention**

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

**Fixed Assets**

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

**2) Designated Funds**

The funds have been allocated for the following purposes:

	2025 £	2024 £
Contractual Statutory Liabilities	10,000	10,000

**3) Staff Costs**

Salaries

2025 £	2024 £
108,877	109,397
108,877	109,397

Part-time Staff

2025	2024
5	5

No employee was remunerated at a rate of £60,000 (2022= £60,000).

**4) Trustees Expenses:-**

For 2024= £NIL (2023= £NIL).

**5) Analysis of Funds**

	Unrestricted Fund £	Restricted Fund £	Total 2025 £
Fixed Assets	0	0	0
Current Assets	73,587	0	73,587
Current Liabilities	0	0	0
	73,587	0	73,587

**Newstudio Pre-School**  
**Notes to the Financial Statements**  
**For the Year to 31st March 2025**

**Statement of Financial Activities**

<b>Incoming Resources from Generated Funds</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>6) Voluntary Income</b>				
Royal Borough of Kensington & Chelsea	0	0	0	0
Donation & Fund Raising	0	3,406	3,406	1,592
Other Income	0	2,007	2,007	0
	<u>0</u>	<u>5,413</u>	<u>5,413</u>	<u>1,592</u>
<b>7) Investment Income</b>				
Bank Interest	0	526	526	210
	<u>0</u>	<u>526</u>	<u>526</u>	<u>210</u>
<b>8) Incoming Resources from Charitable Activities</b>				
Fee Income	0	31,032	31,032	47,689
MFE & Under 2 Year Funding RBKC	0	170,033	170,033	134,085
Other Grant	0	0	0	5,998
	<u>0</u>	<u>201,065</u>	<u>201,065</u>	<u>187,772</u>
<b>Total Incoming Resources</b>	<u>0</u>	<u>207,004</u>	<u>207,004</u>	<u>189,574</u>



# Newstudio Pre-School

## Notes to the Financial Statements For the Year Ended 31st March 2025

	Restricted Funds	Unrestricted Funds	Total 2025	Total 2024
<b>9) Charitable Activities</b>				
	£	£	£	£
Salaries	0	108,877	108,877	109,397
Staff Training	0	226	226	474
Rent & Services	0	33,669	33,669	29,615
Telephone	0	1,253	1,253	1,360
Insurance	0	1,645	1,645	885
Repairs & Renewals	0	550	550	192
Cleaning	0	456	456	300
Activities	0	449	449	697
Outting	0	500	500	600
Toys & Equipment	0	10,422	10,422	4,262
Consumables	0	4,370	4,370	6,837
Subscription	0	629	629	1,100
Publicity	0	0	0	0
Printing postage stationery	0	2,945	2,945	929
Bank Charges	0	60	60	60
	<u>0</u>	<u>166,051</u>	<u>166,051</u>	<u>156,708</u>
<b>10) Governance</b>				
Accountancy Fee	<u>0</u>	<u>9,000</u>	<u>9,000</u>	<u>8,450</u>
<b>11) Fund Raising expenditure</b>	<u>0</u>	<u>45</u>	<u>45</u>	<u>38</u>
<b>Total Resources Expended</b>	<u>0</u>	<u>175,096</u>	<u>175,096</u>	<u>165,196</u>

Charity Registration No. 1017489



**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

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