



New Studio Annual Report 2021/2022

This last year has again been a strange and difficult time, Covid has still been with us and we were still working under some restrictions and guidelines.

Thankfully and keeping to strict protocols and cleaning regimes we had very few cases and remained open throughout.

We made some changes during covid that we have kept, we used to have parents/carers in for drop off /pick up but this is now done at the door, we found children settled better and we were able to get on with our day quickly and calmly 😊

Because they do not come into the setting on a regular basis, we have a parent/carer Rota that gives them the opportunity to come in and see their child at play and to join in with activities. Parents/Carers are encouraged if willing to do activities and to show us their different cultures and celebrations.

Although we have a unique and very large outdoor space including Our Forest School Facility, our inside comprises of 2 small rooms, we have struggled to find space for confidential meetings and for some space for one-to-one time and speech & language groups. We also have children with SEN and they often need space to chill and regulate.

We had a large outdoor sandpit that was used mainly by the foxes/cats from neighbouring houses so we utilised the space and have erected a shed type building and this will be used for chill out/sensory sessions along with the reasons listed before.

With help from Westway Development Trust they researched funders who could support us with this project, and we received a generous grant of £4000 from The Hollick Family Trust.

This has meant that once we obtained planning permission, we now have a lovely building which is insulated, has electrics and lovely flooring. Our next step is to kit it out with soft furnishings and sensory toys/equipment and then we will have a fully functioning area to support not just SEN children but all children who may need a quiet space/time to chill.

Our latest cohort of children are 'Lockdown Babies' who will need extra support especially regarding speech & Language and we now have the space for sessions to support them with this.

Fundraising has been curtailed because of restrictions but we still raised funds from our Sponsored Egg Hunt, Tea Towels with childrens drawings on and from the photographer.

Staff have continued to undertake training (mainly online) to ensure that we provide the best quality care & education for the children and for their own Continuous Personal Development (CPD).

We have finally held some events that we could allow parents/carers to attend, such as our Sports Day /Leavers Ceremony and a Family Picnic.

We are grateful to our landlords Notting Hill Methodist Church for their continued support and maintenance of our building and garden. We have recently renewed our lease which is for 7 years .

We are very much part of the local community and have good links with the local schools.

New Studio Preschool continues to be full and has a healthy waiting list, we have families returning with siblings and now have the children of parents who attended New Studio themselves and returning to be part of

'The New Studio Family '

We look forward to seeing what this next year brings

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2022

Officers:	Jemima Powell	Chair Person
	Rebecca Becher	Secretary
	Claire Sheppard	Treasurer

Committee Members:	Melanie Clarke
	Casey Wragge
	Scarlett Spencer-Churchill

Trustees:	Amanda Grender
	Sophie Cogan
	Ines Sanna

Registered Charity Number:	1017489
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Registered Office:	Kelfield Mews
	Kelfield Gardens
	London
	W10 6LS

Bankers:	CAF BANK Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling Kent
	ME19 4JQ

Management Accountant	G.K Murugesu FCMA
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Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2022

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Committee's knowledge and behalf, by reference to reasonable and prudent judgements and estimates and applied consistently. Applicable accounting standards have been followed.

The committee is also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

The Committee is responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Charity's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Charity's books of accounts and transactions.

The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2022

Income and Expenditure	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	2,132	2,132	821
Investment Income	7	0	0	2	2	4
Incoming Resources from Charitable Activities						
	8	0	0	158,650	158,650	157,666
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>160,784</u>	<u>160,784</u>	<u>158,491</u>
Resources Expended						
Charitable Activities	9	0	0	150,846	150,846	126,110
Governance Costs	10	0	0	7,800	7,800	6,600
Fund Raising Costs	11	0	0	216	216	126
Total Resources Expended		<u>0</u>	<u>0</u>	<u>158,862</u>	<u>158,862</u>	<u>132,836</u>
Net Incoming Resources		0	0	1,922	1,922	25,655
Funds brought forward		0	0	49,967	49,967	24,313
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>51,889</u>	<u>51,889</u>	<u>49,968</u>

All the Charity's operations are classed as continuing.

Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at Bank		49,891	47,734
Debtors		1,998	2,234
		<u>51,889</u>	<u>49,968</u>
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>51,889</u>	<u>49,968</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		41,889	39,968
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>51,889</u>	<u>49,968</u>

 Trustee- Newstudio Pre-School

 Trustee -Newstudio Pre-School

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Approved on behalf of the Newstudio Pre-School

on 01/11.....2022

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2022

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

Contractual Statutory Liabilities

2022	2021
£	£
10,000	10,000

3) Staff Costs

Salaries

2022	2021
£	£
96,799	89,854
96,799	89,854

Part-time Staff

No employee was remunerated at a rate of £60,000 (2021= £60,000).

2022	2021
5	5

4) Trustees Expenses:-

For 2022= £NIL (2020= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2022
	£	£	£
Fixed Assets	0	0	0
Current Assets	51,889	0	51,889
Current Liabilities	0	0	0
	51,889	0	51,889

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2022

Statement of Financial Activities

Incoming Resources from Generated Funds		Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
6)	Voluntary Income				
	Royal Borough of Kensington & Chelsea	0	0	0	0
	Donation & Fund Raising	0	2,132	2,132	821
	Other Grants	0	0	0	0
		<u>0</u>	<u>2,132</u>	<u>2,132</u>	<u>821</u>
7)	Investment Income				
	Bank Interest	0	2	2	4
		<u>0</u>	<u>2</u>	<u>2</u>	<u>4</u>
8)	Incoming Resources from Charitable Activities				
	Fee Income	0	32,105	32,105	15,899
	MFE & Under 2 Year Funding RBKC	0	122,387	122,387	118,146
	Other Grant	0	4,158	4,158	23,621
		<u>0</u>	<u>158,650</u>	<u>158,650</u>	<u>157,666</u>
	Total Incoming Resources	<u>0</u>	<u>160,784</u>	<u>160,784</u>	<u>158,491</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2022

	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£
9) Charitable Activities				
Salaries	0	96,799	96,799	89,852
Staff Training	0	2,329	2,329	176
Rent & Services	0	26,112	26,112	21,083
Telephone	0	999	999	1,101
Insurance	0	1,624	1,624	130
Repairs & Renewals	0	3,416	3,416	4,424
Cleaning	0	730	730	121
Activities	0	467	467	122
Outting	0	574	574	268
Toys & Equipment	0	8,935	8,935	2,277
Consumables	0	3,601	3,601	3,554
Subscription	0	588	588	731
Publicity	0	75	75	75
Printing postage stationery	0	4,501	4,501	2,127
Bank Charges	0	96	96	69
	<u>0</u>	<u>150,846</u>	<u>150,846</u>	<u>126,110</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>7,800</u>	<u>7,800</u>	<u>6,600</u>
11) Fund Raising expenditure	<u>0</u>	<u>216</u>	<u>216</u>	<u>126</u>
Total Resources Expended	<u>0</u>	<u>158,862</u>	<u>158,862</u>	<u>132,836</u>

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Amanda Fleur G. Hinde Trustee- Newstudio Pre-School

Sophie Cogan Trustee -Newstudio Pre-School

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