

NEW STUDIO PRE-SCHOOL

England & Wales · Charity number 1017489

Details

Other names NEW STUDIO PLAYGROUP

Status Registered

Legal form Other

Registered 1993-02-18

Register [View on the Charity Commission register](#)

Contact

Address Kelfield Mews
London
W10 6LS

Phone 02089692142

Email new-studiopreschool@tiscali.co.uk

Website newstudiopreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY (A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN, REGARDLESS OF RACE, CULTURE, RELIGION OR MEANS (B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING THE PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS. (C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL PLAYGROUPS ASSOCIATION.

Activities: Operates a Pre-School for children from 2 1/2 to up to 5.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE NORTH KENSINGTON
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£207,004	£175,096	-	-
2024-03-31	£189,574	£165,196	-	-
2023-03-31	£138,054	£172,642	-	-
2022-03-31	£160,784	£158,862	-	-
2021-03-31	£158,491	£132,836	-	-

Trustees

Name	Role	Appointed
Amanda Fleur Grender	Chair	
Ines Sanna		2020-02-04
Sophie Anna Mary Cogan		2017-03-24

Accounts



2024-2025 has been a wonderful year for New Studio - We had our Ofsted Inspection and received a Grading of Good 😊

The Inspector said that our Children are happy in Our nurturing and inclusive environment. She also commented on how the staff are good role models and the children are well prepared for transitions to school and that children with SEND have personalised support to ensure their needs are met and they make good progress.

Our Forest School provision continues to be a great success, and the children benefit from a learner inspired and hands on experience in a natural environment, children grow in confidence as they problem solve and manage risks which supports their emotional and social needs and provides them with a sense of well-being.

The children are also continuing to grow fruit and vegetables in our allotment, and we use them for snack or cooking, this gives children a sense of achievement watching them grow alongside the knowledge of how food grows.

Children, staff and parents went on a visit to the theatre to see a production of Father Christmas by Raymond Briggs and we had an entertainer at Our Christmas Party.

We celebrated many festivals including Diwali, Eid, Chinese New Year, St Patricks, St Davids and St Georges day, Remembrance & VE Day.

We also held A Mothers / Grannies Coffee Morning plus A Fathers /Grandads Breakfast.

We had an amazing Summer Fair with past present and future children and their families attending.

Feedback from leaving parents is always positive and they all say that their time at New Studio has given their child the best possible start and are school and life ready when they leave us.

We are grateful to our landlords Notting Hill Methodist Church for their continued support and maintenance of our building and garden.

We are very much part of the local community and have good links with the local schools.

New Studio Preschool has families returning with siblings and now have the children of parents who attended New Studio themselves and returning to be part of 'The New Studio Family '

We look forward to seeing what this next year brings. 😊

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2025

Officers:	Jemima Powell	Chair Person
	Rebecca Becher	Secretary
	Claire Sheppard	Treasurer

Committee Members:	Melanie Clarke
	Casey Wragge
	Scarlett Spencer-Churchill

Trustees:	Amanda Grender
	Sophie Cogan
	Ines Sanna

Registered Charity Number:	1017489
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Registered Office:	Kelfield Mews
	Kelfield Gardens
	London
	W10 6LS

Bankers:	CAF BANK Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling Kent
	ME19 4JQ

Management Accountant	G.K Murugesu FCMA
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Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2025

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

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The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2025

	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Income and Expenditure						
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	5,413	5,413	1,592
Investment Income	7	0	0	526	526	210
Incoming Resources from Charitable Activities	8	0	0	201,065	201,065	187,772
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>207,004</u>	<u>207,004</u>	<u>189,574</u>
Resources Expended						
Charitable Activities	9	0	0	166,051	166,051	156,708
Governance Costs	10	0	0	9,000	9,000	8,450
Fund Raising Costs	11	0	0	45	45	38
Total Resources Expended		<u>0</u>	<u>0</u>	<u>175,096</u>	<u>175,096</u>	<u>165,196</u>
Net Incoming Resources		0	0	31,908	31,908	24,378
Funds brought forward		0	0	41,679	41,679	17,301
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>73,587</u>	<u>73,587</u>	<u>41,679</u>

All the Charity's operations are classed as continuing.

Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at Bank		69,742	41,499
Debtors		3,845	180
		<u>73,587</u>	<u>41,679</u>
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>73,587</u>	<u>41,679</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		63,587	31,679
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>73,587</u>	<u>41,679</u>

A.F. Grender..... Trustee- Newstudio Pre-School

Spine Caper..... Trustee -Newstudio Pre-School

1/2 Ape..... Trustee - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 22/09/2025

Newstudio Pre-School
Notes to the Financial Statements
For the Year Ended 31st March 2025

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

	2025 £	2024 £
Contractual Statutory Liabilities	10,000	10,000

3) Staff Costs

Salaries

2025 £	2024 £
108,877	109,397
108,877	109,397

Part-time Staff

2025	2024
5	5

No employee was remunerated at a rate of £60,000 (2022= £60,000).

4) Trustees Expenses:-

For 2024= £NIL (2023= £NIL).

5) Analysis of Funds

	Unrestricted Fund £	Restricted Fund £	Total 2025 £
Fixed Assets	0	0	0
Current Assets	73,587	0	73,587
Current Liabilities	0	0	0
	73,587	0	73,587

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2025

Statement of Financial Activities

Incoming Resources from Generated Funds		Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
6)	Voluntary Income				
	Royal Borough of Kensington & Chelsea	0	0	0	0
	Donation & Fund Raising	0	3,406	3,406	1,592
	Other Income	0	2,007	2,007	0
		<u>0</u>	<u>5,413</u>	<u>5,413</u>	<u>1,592</u>
7)	Investment Income				
	Bank Interest	0	526	526	210
		<u>0</u>	<u>526</u>	<u>526</u>	<u>210</u>
8)	Incoming Resources from Charitable Activities				
	Fee Income	0	31,032	31,032	47,689
	MFE & Under 2 Year Funding RBKC	0	170,033	170,033	134,085
	Other Grant	0	0	0	5,998
		<u>0</u>	<u>201,065</u>	<u>201,065</u>	<u>187,772</u>
	Total Incoming Resources	<u>0</u>	<u>207,004</u>	<u>207,004</u>	<u>189,574</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2025

	Restricted Funds	Unrestricted Funds	Total 2025	Total 2024
9) Charitable Activities				
	£	£	£	£
Salaries	0	108,877	108,877	109,397
Staff Training	0	226	226	474
Rent & Services	0	33,669	33,669	29,615
Telephone	0	1,253	1,253	1,360
Insurance	0	1,645	1,645	885
Repairs & Renewals	0	550	550	192
Cleaning	0	456	456	300
Activities	0	449	449	697
Outting	0	500	500	600
Toys & Equipment	0	10,422	10,422	4,262
Consumables	0	4,370	4,370	6,837
Subscription	0	629	629	1,100
Publicity	0	0	0	0
Printing postage stationery	0	2,945	2,945	929
Bank Charges	0	60	60	60
	<u>0</u>	<u>166,051</u>	<u>166,051</u>	<u>156,708</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>9,000</u>	<u>9,000</u>	<u>8,450</u>
11) Fund Raising expenditure	<u>0</u>	<u>45</u>	<u>45</u>	<u>38</u>
Total Resources Expended	<u>0</u>	<u>175,096</u>	<u>175,096</u>	<u>165,196</u>

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Approved on behalf of the Newstudio Pre-School

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Newstudio Pre-School
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For the Year Ended 31st March 2025

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Current Assets	73,587	0	73,587
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Newstudio Pre-School
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Newstudio Pre-School

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Accounts



New Studio Annual Report 2023/2024

This has been a successful year for New Studio Preschool, we were at capacity for much of the year, and we have a healthy waiting list for this coming year 😊

We had a change in staffing when a staff member left, we no longer have a part time practitioner we now have 4 full time staff members and 2 volunteers who support us on a regular basis. We had a student on placement for 2 days a week and offered work experience to local schools.

Staff are all well qualified and continue to attend training to enhance their professional development and to ensure the children at New Studio have the best learning development and experiences possible.

Our Forest School provision continues to be a great success, and the children benefit from a learner inspired and hands on experience in a natural environment, children grow in confidence as they problem solve and manage risks which supports their emotional and social needs and provides them with a sense of well-being.

Financing the upkeep of the Forest School takes a chunk of our budget and we are looking at funding streams to support us with this.

The children are also continuing to grow fruit and vegetables in our allotment, and we use them for snack or cooking, this gives children a sense of achievement watching them grow alongside the knowledge of how food grows.

Children, staff and parents went on a visit to the theatre to see a production of Father Christmas by Raymond Briggs and we had an entertainer at Our Christmas Party.

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Feedback from leaving parents is always positive and they all say that their time at New Studio has given their child the best possible start and are school and life ready when they leave us.

We are grateful to our landlords Notting Hill Methodist Church for their continued support and maintenance of our building and garden.

We are very much part of the local community and have good links with the local schools.

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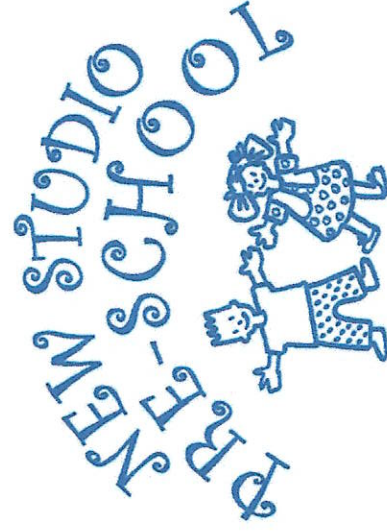
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Trustees:	Amanda Grender
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Prepared by:

**G.K.Murugesu FCMA
Chartered Management Accountant**

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Statement of Financial Activities for the year ended 31st March 2024

Income and Expenditure	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	1,592	1,592	852
Investment Income	7	0	0	210	210	88
Incoming Resources from Charitable Activities	8	0	0	187,772	187,772	137,114
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>189,574</u>	<u>189,574</u>	<u>138,054</u>
Resources Expended						
Charitable Activities	9	0	0	156,708	156,708	164,189
Governance Costs	10	0	0	8,450	8,450	8,400
Fund Raising Costs	11	0	0	38	38	53
Total Resources Expended		<u>0</u>	<u>0</u>	<u>165,196</u>	<u>165,196</u>	<u>172,642</u>
Net Incoming Resources		0	0	24,378	24,378	-34,588
Funds brought forward		0	0	17,301	17,301	51,889
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>41,679</u>	<u>41,679</u>	<u>17,301</u>

All the Charity's operations are classed as continuing.

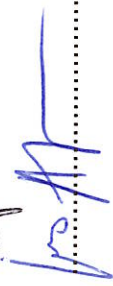
Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at Bank		41,499	14,915
Debtors		<u>180</u>	<u>2,386</u>
		41,679	17,301
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets			
		<u>41,679</u>	<u>17,301</u>
		=====	=====
Analysis of Net Assets by Fund			
Unrestricted Funds		31,679	7,301
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>41,679</u>	<u>17,301</u>
		=====	=====

A. F. Gendex	Trustee- Newstudio Pre-School	Amanda Fleur's render
	Trustee -Newstudio Pre-School	SOPIE ANNA MAY COGAN
	Trustee - Newstudio Pre-School	IVES ANDEREGGEN

Approved on behalf of the Newstudio Pre-School

on2024

Newstudio Pre-School

Notes to the Financial Statements

For the Year Ended 31st March 2024

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

Contractual Statutory Liabilities

	2024	2023
	£	£
	10,000	10,000

3) Staff Costs

Salaries

	2024	2023
	£	£
	109,397	110,841
	109,397	110,841

Part-time Staff

No employee was remunerated at a rate of £60,000 (2022= £60,000).

	2024	2023
	5	5

4) Trustees Expenses:-

For 2024= £NIL (2023= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2024
	£	£	£
Fixed Assets	0	0	0
Current Assets	41,679	0	41,679
Current Liabilities	0	0	0
	41,679	0	41,679

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2024

Statement of Financial Activities

**Incoming Resources from
Generated Funds**

6) **Voluntary Income**

Royal Borough of Kensington & Chelsea
Donation & Fund Raising
Other Grants

Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
0	0	0	0
0	1,592	1,592	852
0	0	0	0
<u>0</u>	<u>1,592</u>	<u>1,592</u>	<u>852</u>

7) **Investment Income**

Bank Interest

0	210	210	88
<u>0</u>	<u>210</u>	<u>210</u>	<u>88</u>

8) **Incoming Resources from**

Charitable Activities

Fee Income
MFE & Under 2 Year Funding RBKC
Other Grant

0	47,689	47,689	27,545
0	134,085	134,085	95,534
0	5,998	5,998	14,035
<u>0</u>	<u>187,772</u>	<u>187,772</u>	<u>137,114</u>
<u>0</u>	<u>189,574</u>	<u>189,574</u>	<u>138,054</u>

Total Incoming Resources

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2024

	Restricted Funds	Unrestricted Funds	Total 2024	Total 2023
9) Charitable Activities				
Salaries	£	£	£	£
Staff Training	0	109,397	109,397	110,841
	0	474	474	670
Rent & Services	0	29,615	29,615	27,668
Telephone	0	1,360	1,360	1,198
Insurance	0	885	885	977
Repairs & Renewals	0	192	192	4,659
Cleaning	0	300	300	93
Activities	0	697	697	1,041
Outting	0	600	600	41
Toys & Equipment	0	4,262	4,262	4,597
Consumables	0	6,837	6,837	5,408
Subscription	0	1,100	1,100	1,067
Publicity	0	0	0	75
Printing postage stationery	0	929	929	5,782
Bank Charges	0	60	60	72
	<u>0</u>	<u>156,708</u>	<u>156,708</u>	<u>164,189</u>
10) Governance				
Accountancy Fee	0	8,450	8,450	8,400
	<u>0</u>	<u>38</u>	<u>38</u>	<u>53</u>
11) Fund Raising expenditure				
	<u>0</u>	<u>165,196</u>	<u>165,196</u>	<u>172,642</u>
Total Resources Expended				

Accounts



New Studio Annual Report 2022/2023

The past financial year of 2022-2023 has been for the first time in many years a real struggle.

Our local schools have started taking children as soon as they turn 3, it used to be the term after they are three, so we had lots of children start the term with us but then leave as soon as they turned 3. Local schools with maintained nursery classes can offer full time provision at no cost to the parent and as a charity and self-sustainable setting we cannot offer this and need to charge fees.

We did have children on our waiting list, but they were all 2 years old, and the staff ratios are 1-4 and we did not have the staff or capacity to offer them a space. So, we ran at a loss for 22-23.

Our numbers for 23-24 are looking promising and we hope this improves our finances.

Another reason for our financial difficulties is down to our lack of fundraising over the past few years (especially during covid times).

Our current parents are very pro-active, and we hope to have a few events to raise much needed funds.

This will include a summer fair (we haven't had one since 2019) Sponsored Egg Hunt and raffles.

We had a long-standing staff member leave us due to ill health and employed a new staff member who had not only been with us as a one-to-one support worker but had attended New Studio as a child herself as well as having her 2 children at New Studio too!

Staff are all well qualified and continue to attend training to enhance their professional development and to ensure the children at New Studio have the best learning development and experiences possible.

Our Forest School provision has been a great success and the children benefit from a learner inspired and hands on experience in a natural environment, children grow in confidence as they problem solve and manage risks which supports their emotional and social needs and provides them with a sense of well-being.

Children access a range of experiences that include using real tools, cooking on a campfire and going on bug hunts.

The children also grow fruit and vegetables in our allotment, and we then use them for snack or cooking, this gives children a sense of achievement watching them grow alongside the knowledge of how food grows.

Feedback from leaving parents is always positive and they all say that their time at New Studio has given their child the best possible start in life and are school and life ready when they leave us.

We are grateful to our landlords Notting Hill Methodist Church for their continued support and maintenance of our building and garden. We have recently renewed our lease which is for 7 years .

We are very much part of the local community and have good links with the local schools.

New Studio Preschool has families returning with siblings and now have the children of parents who attended New Studio themselves and returning to be part of 'The New Studio Family '

We look forward to seeing what this next year brings. 😊

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2023

Officers:	Jemima Powell	Chair Person
	Rebecca Becher	Secretary
	Claire Sheppard	Treasurer

Committee Members:	Melanie Clarke
	Casey Wragge
	Scarlett Spencer-Churchill

Trustees:	Amanda Grender
	Sophie Cogan
	Ines Sanna

Registered Charity Number:	1017489
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Registered Office:	Kelfield Mews
	Kelfield Gardens
	London
	W10 6LS

Bankers:	CAF BANK Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling Kent
	ME19 4JQ

Management Accountant	G.K Murugesu FCMA
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Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2023

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Committee's knowledge and behalf, by reference to reasonable and prudent judgements and estimates and applied consistently. Applicable accounting standards have been followed.

The committee is also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

The Committee is responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Charity's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Charity's books of accounts and transactions.

The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income and Expenditure						
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	852	852	2,132
Investment Income	7	0	0	88	88	2
Incoming Resources from Charitable Activities						
	8	0	0	137,114	137,114	158,650
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>138,054</u>	<u>138,054</u>	<u>160,784</u>
Resources Expended						
Charitable Activities	9	0	0	164,189	164,189	150,846
Governance Costs	10	0	0	8,400	8,400	7,800
Fund Raising Costs	11	0	0	53	53	216
Total Resources Expended		<u>0</u>	<u>0</u>	<u>172,642</u>	<u>172,642</u>	<u>158,862</u>
Net Incoming Resources		0	0	-34,588	-34,588	1,922
Funds brought forward		0	0	51,889	51,889	49,967
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>17,301</u>	<u>17,301</u>	<u>51,889</u>

All the Charity's operations are classed as continuing.

Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at Bank		14,915	49,891
Debtors		2,386	1,998
		<u>17,301</u>	<u>51,889</u>
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>17,301</u>	<u>51,889</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		7,301	41,889
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>17,301</u>	<u>51,889</u>

Amanda Greider Trustee- Newstudio Pre-School

Sophie Bilboul Trustee -Newstudio Pre-School

ps Trustee - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 30th November 2023

Newstudio Pre-School
Notes to the Financial Statements
For the Year Ended 31st March 2023

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

Contractual Statutory Liabilities

2023	2022
£	£
10,000	10,000

3) Staff Costs

Salaries

2023	2022
£	£
110,841	96,799
110,841	96,799

Part-time Staff

2023	2022
5	5

No employee was remunerated at a rate of £60,000 (2022= £60,000).

4) Trustees Expenses:-

For 2023= £NIL (2022= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2023
	£	£	£
Fixed Assets	0	0	0
Current Assets	17,301	0	17,301
Current Liabilities	0	0	0
	17,301	0	17,301

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2023

Statement of Financial Activities

Incoming Resources from Generated Funds	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
6) Voluntary Income				
Royal Borough of Kensington & Chelsea	0	0	0	0
Donation & Fund Raising	0	852	852	2,132
Other Grants	0	0	0	0
	<u>0</u>	<u>852</u>	<u>852</u>	<u>2,132</u>
7) Investment Income				
Bank Interest	0	88	88	2
	<u>0</u>	<u>88</u>	<u>88</u>	<u>2</u>
8) Incoming Resources from Charitable Activities				
Fee Income	0	27,545	27,545	32,105
MFE & Under 2 Year Funding RBKC	0	95,534	95,534	122,387
Other Grant	0	14,035	14,035	4,158
	<u>0</u>	<u>137,114</u>	<u>137,114</u>	<u>158,650</u>
Total Incoming Resources	<u>0</u>	<u>138,054</u>	<u>138,054</u>	<u>160,784</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2023

	Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
	£	£	£	£
9) Charitable Activities				
Salaries	0	110,841	110,841	96,799
Staff Training	0	670	670	2,329
Rent & Services	0	27,668	27,668	26,112
Telephone	0	1,198	1,198	999
Insurance	0	977	977	1,624
Repairs & Renewals	0	4,659	4,659	3,416
Cleaning	0	93	93	730
Activities	0	1,041	1,041	467
Outting	0	41	41	574
Toys & Equipment	0	4,597	4,597	8,935
Consumables	0	5,408	5,408	3,601
Subscription	0	1,067	1,067	588
Publicity	0	75	75	75
Printing postage stationery	0	5,782	5,782	4,501
Bank Charges	0	72	72	96
	<u>0</u>	<u>164,189</u>	<u>164,189</u>	<u>150,846</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>8,400</u>	<u>8,400</u>	<u>7,800</u>
11) Fund Raising expenditure	<u>0</u>	<u>53</u>	<u>53</u>	<u>216</u>
Total Resources Expended	<u>0</u>	<u>172,642</u>	<u>172,642</u>	<u>158,862</u>

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2023

Officers:	Jemima Powell	Chair Person
	Rebecca Becher	Secretary
	Claire Sheppard	Treasurer

Committee Members:	Melanie Clarke
	Casey Wragge
	Scarlett Spencer-Churchill

Trustees:	Amanda Grender
	Sophie Cogan
	Ines Sanna

Registered Charity Number:	1017489
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Registered Office:	Kelfield Mews
	Kelfield Gardens
	London
	W10 6LS

Bankers:	CAF BANK Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling Kent
	ME19 4JQ

Management Accountant	G.K Murugesu FCMA
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Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2023

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Committee's knowledge and behalf, by reference to reasonable and prudent judgements and estimates and applied consistently. Applicable accounting standards have been followed.

The committee is also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

The Committee is responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Charity's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Charity's books of accounts and transactions.

The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income and Expenditure						
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	852	852	2,132
Investment Income	7	0	0	88	88	2
Incoming Resources from Charitable Activities						
	8	0	0	137,114	137,114	158,650
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>138,054</u>	<u>138,054</u>	<u>160,784</u>
Resources Expended						
Charitable Activities	9	0	0	164,189	164,189	150,846
Governance Costs	10	0	0	8,400	8,400	7,800
Fund Raising Costs	11	0	0	53	53	216
Total Resources Expended		<u>0</u>	<u>0</u>	<u>172,642</u>	<u>172,642</u>	<u>158,862</u>
Net Incoming Resources		0	0	-34,588	-34,588	1,922
Funds brought forward		0	0	51,889	51,889	49,967
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>17,301</u>	<u>17,301</u>	<u>51,889</u>

All the Charity's operations are classed as continuing.

Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at Bank		14,915	49,891
Debtors		2,386	1,998
		<u>17,301</u>	<u>51,889</u>
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>17,301</u>	<u>51,889</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		7,301	41,889
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>17,301</u>	<u>51,889</u>

Amanda Greider Trustee- Newstudio Pre-School

Sophie Bilboul Trustee -Newstudio Pre-School

ps Trustee - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 30th November 2023

Newstudio Pre-School
Notes to the Financial Statements
For the Year Ended 31st March 2023

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

Contractual Statutory Liabilities

2023	2022
£	£
10,000	10,000

3) Staff Costs

Salaries

2023	2022
£	£
110,841	96,799
110,841	96,799

Part-time Staff

2023	2022
5	5

No employee was remunerated at a rate of £60,000 (2022= £60,000).

4) Trustees Expenses:-

For 2023= £NIL (2022= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2023
	£	£	£
Fixed Assets	0	0	0
Current Assets	17,301	0	17,301
Current Liabilities	0	0	0
	17,301	0	17,301

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2023

Statement of Financial Activities

Incoming Resources from Generated Funds	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
6) Voluntary Income				
Royal Borough of Kensington & Chelsea	0	0	0	0
Donation & Fund Raising	0	852	852	2,132
Other Grants	0	0	0	0
	<u>0</u>	<u>852</u>	<u>852</u>	<u>2,132</u>
7) Investment Income				
Bank Interest	0	88	88	2
	<u>0</u>	<u>88</u>	<u>88</u>	<u>2</u>
8) Incoming Resources from Charitable Activities				
Fee Income	0	27,545	27,545	32,105
MFE & Under 2 Year Funding RBKC	0	95,534	95,534	122,387
Other Grant	0	14,035	14,035	4,158
	<u>0</u>	<u>137,114</u>	<u>137,114</u>	<u>158,650</u>
Total Incoming Resources	<u>0</u>	<u>138,054</u>	<u>138,054</u>	<u>160,784</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2023

	Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
	£	£	£	£
9) Charitable Activities				
Salaries	0	110,841	110,841	96,799
Staff Training	0	670	670	2,329
Rent & Services	0	27,668	27,668	26,112
Telephone	0	1,198	1,198	999
Insurance	0	977	977	1,624
Repairs & Renewals	0	4,659	4,659	3,416
Cleaning	0	93	93	730
Activities	0	1,041	1,041	467
Outting	0	41	41	574
Toys & Equipment	0	4,597	4,597	8,935
Consumables	0	5,408	5,408	3,601
Subscription	0	1,067	1,067	588
Publicity	0	75	75	75
Printing postage stationery	0	5,782	5,782	4,501
Bank Charges	0	72	72	96
	<u>0</u>	<u>164,189</u>	<u>164,189</u>	<u>150,846</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>8,400</u>	<u>8,400</u>	<u>7,800</u>
11) Fund Raising expenditure	<u>0</u>	<u>53</u>	<u>53</u>	<u>216</u>
Total Resources Expended	<u>0</u>	<u>172,642</u>	<u>172,642</u>	<u>158,862</u>

Accounts



New Studio Annual Report 2021/2022

This last year has again been a strange and difficult time, Covid has still been with us and we were still working under some restrictions and guidelines.

Thankfully and keeping to strict protocols and cleaning regimes we had very few cases and remained open throughout.

We made some changes during covid that we have kept, we used to have parents/carers in for drop off /pick up but this is now done at the door, we found children settled better and we were able to get on with our day quickly and calmly 😊

Because they do not come into the setting on a regular basis, we have a parent/carer Rota that gives them the opportunity to come in and see their child at play and to join in with activities. Parents/Carers are encouraged if willing to do activities and to show us their different cultures and celebrations.

Although we have a unique and very large outdoor space including Our Forest School Facility, our inside comprises of 2 small rooms, we have struggled to find space for confidential meetings and for some space for one-to-one time and speech & language groups. We also have children with SEN and they often need space to chill and regulate.

We had a large outdoor sandpit that was used mainly by the foxes/cats from neighbouring houses so we utilised the space and have erected a shed type building and this will be used for chill out/sensory sessions along with the reasons listed before.

With help from Westway Development Trust they researched funders who could support us with this project, and we received a generous grant of £4000 from The Hollick Family Trust.

This has meant that once we obtained planning permission, we now have a lovely building which is insulated, has electrics and lovely flooring. Our next step is to kit it out with soft furnishings and sensory toys/equipment and then we will have a fully functioning area to support not just SEN children but all children who may need a quiet space/time to chill.

Our latest cohort of children are 'Lockdown Babies' who will need extra support especially regarding speech & Language and we now have the space for sessions to support them with this.

Fundraising has been curtailed because of restrictions but we still raised funds from our Sponsored Egg Hunt, Tea Towels with childrens drawings on and from the photographer.

Staff have continued to undertake training (mainly online) to ensure that we provide the best quality care & education for the children and for their own Continuous Personal Development (CPD).

We have finally held some events that we could allow parents/carers to attend, such as our Sports Day /Leavers Ceremony and a Family Picnic.

We are grateful to our landlords Notting Hill Methodist Church for their continued support and maintenance of our building and garden. We have recently renewed our lease which is for 7 years .

We are very much part of the local community and have good links with the local schools.

New Studio Preschool continues to be full and has a healthy waiting list, we have families returning with siblings and now have the children of parents who attended New Studio themselves and returning to be part of

'The New Studio Family '

We look forward to seeing what this next year brings

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2022

Officers:	Jemima Powell	Chair Person
	Rebecca Becher	Secretary
	Claire Sheppard	Treasurer

Committee Members:	Melanie Clarke
	Casey Wragge
	Scarlett Spencer-Churchill

Trustees:	Amanda Grender
	Sophie Cogan
	Ines Sanna

Registered Charity Number:	1017489
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Registered Office:	Kelfield Mews
	Kelfield Gardens
	London
	W10 6LS

Bankers:	CAF BANK Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling Kent
	ME19 4JQ

Management Accountant	G.K Murugesu FCMA
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Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2022

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Committee's knowledge and behalf, by reference to reasonable and prudent judgements and estimates and applied consistently. Applicable accounting standards have been followed.

The committee is also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

The Committee is responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Charity's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Charity's books of accounts and transactions.

The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2022

Income and Expenditure	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	2,132	2,132	821
Investment Income	7	0	0	2	2	4
Incoming Resources from Charitable Activities						
	8	0	0	158,650	158,650	157,666
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>160,784</u>	<u>160,784</u>	<u>158,491</u>
Resources Expended						
Charitable Activities	9	0	0	150,846	150,846	126,110
Governance Costs	10	0	0	7,800	7,800	6,600
Fund Raising Costs	11	0	0	216	216	126
Total Resources Expended		<u>0</u>	<u>0</u>	<u>158,862</u>	<u>158,862</u>	<u>132,836</u>
Net Incoming Resources		0	0	1,922	1,922	25,655
Funds brought forward		0	0	49,967	49,967	24,313
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>51,889</u>	<u>51,889</u>	<u>49,968</u>

All the Charity's operations are classed as continuing.

Statement of Total Recognised Gains and Losses

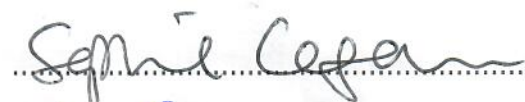
There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at Bank		49,891	47,734
Debtors		1,998	2,234
		<u>51,889</u>	<u>49,968</u>
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>51,889</u>	<u>49,968</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		41,889	39,968
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>51,889</u>	<u>49,968</u>

 Trustee- Newstudio Pre-School

 Trustee -Newstudio Pre-School

 Trustee - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 01/11.....2022

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2022

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

Contractual Statutory Liabilities

2022	2021
£	£
10,000	10,000

3) Staff Costs

Salaries

2022	2021
£	£
96,799	89,854
96,799	89,854

Part-time Staff

No employee was remunerated at a rate of £60,000 (2021= £60,000).

2022	2021
5	5

4) Trustees Expenses:-

For 2022= £NIL (2020= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2022
	£	£	£
Fixed Assets	0	0	0
Current Assets	51,889	0	51,889
Current Liabilities	0	0	0
	51,889	0	51,889

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2022

Statement of Financial Activities

Incoming Resources from Generated Funds		Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
6)	Voluntary Income				
	Royal Borough of Kensington & Chelsea	0	0	0	0
	Donation & Fund Raising	0	2,132	2,132	821
	Other Grants	0	0	0	0
		<u>0</u>	<u>2,132</u>	<u>2,132</u>	<u>821</u>
7)	Investment Income				
	Bank Interest	0	2	2	4
		<u>0</u>	<u>2</u>	<u>2</u>	<u>4</u>
8)	Incoming Resources from Charitable Activities				
	Fee Income	0	32,105	32,105	15,899
	MFE & Under 2 Year Funding RBKC	0	122,387	122,387	118,146
	Other Grant	0	4,158	4,158	23,621
		<u>0</u>	<u>158,650</u>	<u>158,650</u>	<u>157,666</u>
	Total Incoming Resources	<u>0</u>	<u>160,784</u>	<u>160,784</u>	<u>158,491</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2022

	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£
9) Charitable Activities				
Salaries	0	96,799	96,799	89,852
Staff Training	0	2,329	2,329	176
Rent & Services	0	26,112	26,112	21,083
Telephone	0	999	999	1,101
Insurance	0	1,624	1,624	130
Repairs & Renewals	0	3,416	3,416	4,424
Cleaning	0	730	730	121
Activities	0	467	467	122
Outting	0	574	574	268
Toys & Equipment	0	8,935	8,935	2,277
Consumables	0	3,601	3,601	3,554
Subscription	0	588	588	731
Publicity	0	75	75	75
Printing postage stationery	0	4,501	4,501	2,127
Bank Charges	0	96	96	69
	<u>0</u>	<u>150,846</u>	<u>150,846</u>	<u>126,110</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>7,800</u>	<u>7,800</u>	<u>6,600</u>
11) Fund Raising expenditure	<u>0</u>	<u>216</u>	<u>216</u>	<u>126</u>
Total Resources Expended	<u>0</u>	<u>158,862</u>	<u>158,862</u>	<u>132,836</u>

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2022

Officers:	Jemima Powell	Chair Person
	Rebecca Becher	Secretary
	Claire Sheppard	Treasurer

Committee Members:	Melanie Clarke
	Casey Wragge
	Scarlett Spencer-Churchill

Trustees:	Amanda Grender
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Registered Charity Number:	1017489
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	ME19 4JQ

Management Accountant	G.K Murugesu FCMA
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Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2022

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from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2022

Income and Expenditure	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	2,132	2,132	821
Investment Income	7	0	0	2	2	4
Incoming Resources from Charitable Activities						
	8	0	0	158,650	158,650	157,666
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>160,784</u>	<u>160,784</u>	<u>158,491</u>
Resources Expended						
Charitable Activities	9	0	0	150,846	150,846	126,110
Governance Costs	10	0	0	7,800	7,800	6,600
Fund Raising Costs	11	0	0	216	216	126
Total Resources Expended		<u>0</u>	<u>0</u>	<u>158,862</u>	<u>158,862</u>	<u>132,836</u>
Net Incoming Resources		0	0	1,922	1,922	25,655
Funds brought forward		0	0	49,967	49,967	24,313
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>51,889</u>	<u>51,889</u>	<u>49,968</u>

All the Charity's operations are classed as continuing.

Statement of Total Recognised Gains and Losses

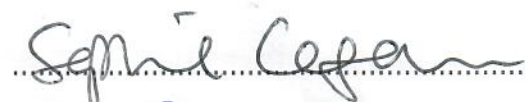
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Newstudio Pre-School

Balance Sheet as at 31st March 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at Bank		49,891	47,734
Debtors		1,998	2,234
		<u>51,889</u>	<u>49,968</u>
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>51,889</u>	<u>49,968</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		41,889	39,968
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>51,889</u>	<u>49,968</u>

 Trustee- Newstudio Pre-School

 Trustee -Newstudio Pre-School

 Trustee - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 01/11/2022

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2022

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

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The funds have been allocated for the following purposes:

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2022	2021
£	£
10,000	10,000

3) Staff Costs

Salaries

2022	2021
£	£
96,799	89,854
96,799	89,854

Part-time Staff

No employee was remunerated at a rate of £60,000 (2021= £60,000).

2022	2021
5	5

4) Trustees Expenses:-

For 2022= £NIL (2020= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2022
	£	£	£
Fixed Assets	0	0	0
Current Assets	51,889	0	51,889
Current Liabilities	0	0	0
	51,889	0	51,889

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2022

Statement of Financial Activities

Incoming Resources from Generated Funds		Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
6)	Voluntary Income				
	Royal Borough of Kensington & Chelsea	0	0	0	0
	Donation & Fund Raising	0	2,132	2,132	821
	Other Grants	0	0	0	0
		<u>0</u>	<u>2,132</u>	<u>2,132</u>	<u>821</u>
7)	Investment Income				
	Bank Interest	0	2	2	4
		<u>0</u>	<u>2</u>	<u>2</u>	<u>4</u>
8)	Incoming Resources from Charitable Activities				
	Fee Income	0	32,105	32,105	15,899
	MFE & Under 2 Year Funding RBKC	0	122,387	122,387	118,146
	Other Grant	0	4,158	4,158	23,621
		<u>0</u>	<u>158,650</u>	<u>158,650</u>	<u>157,666</u>
	Total Incoming Resources	<u>0</u>	<u>160,784</u>	<u>160,784</u>	<u>158,491</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2022

	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£
9) Charitable Activities				
Salaries	0	96,799	96,799	89,852
Staff Training	0	2,329	2,329	176
Rent & Services	0	26,112	26,112	21,083
Telephone	0	999	999	1,101
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Publicity	0	75	75	75
Printing postage stationery	0	4,501	4,501	2,127
Bank Charges	0	96	96	69
	<u>0</u>	<u>150,846</u>	<u>150,846</u>	<u>126,110</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>7,800</u>	<u>7,800</u>	<u>6,600</u>
11) Fund Raising expenditure	<u>0</u>	<u>216</u>	<u>216</u>	<u>126</u>
Total Resources Expended	<u>0</u>	<u>158,862</u>	<u>158,862</u>	<u>132,836</u>

Accounts



New Studio Annual Report 2020/2021

2020-2021 has been a very different year at New Studio Pre-School

The Covid Pandemic forced the country and consequently New Studio into Lockdown from 23rd March until June 1st 2020

During this time, we kept in touch with our children & families by reading a story online & we held regular staff meetings on Zoom.

We returned in June with 3 staff out of 5 (2 were shielding) and we had 50% of the children returning our Covid Policy and guidelines and the wonderful weather kept us safe, healthy & Covid free for the rest of the term.

The guidelines did not allow parents/carers on site, this meant the children were dropped off & collected at the door, the children adapted well, and we felt they settled easier & these times were calmer and easier for the staff to manage.

In September 2020 we returned with 5 staff & 24 children per day, the guidelines & policy remained the same, we allowed new parents into the garden for 30 minutes and the new children who started settled quickly & confidently.

On 5th November there was another Lockdown and 1 of the staff had to shield again but we still worked at full capacity and worked through this lockdown.

In spite of our rigorous cleaning schedule and following guidelines in November 2 children and consequently 4 staff contracted Covid, thankfully they were not too ill and they stayed home for just 2 weeks so that we could reopen again, these have remained our only cases to date.

We have had no fundraising events such as our summer fair and it was children only for our Sponsored Egg Hunt, but it was still fun & exciting for them and raised a good amount of much needed funds.

The children also took part in many festivals & celebrations including Eid, Diwali, and Chinese New Year We cancelled our traditional production of the Nativity which was sad and had a virtual visit from Father Christmas.

The staff have continued to attend training courses online for their professional development and the learning development of the children.

Despite the pandemic New Studio has continued to offer high quality care & learning for our children and are very proud that we closed for a limited time and that parents felt their children were being kept safe & well and with them adhering to our policy New Studio has remained a busy & thriving setting with a full and healthy waiting list and spaces are still much sought after!

New Studio Pre-School would like to thank Notting Hill Methodist Church for updating the building and tending the much-loved garden.

Hopefully, life will begin to return to some normality in the coming year so we can invite parents/carers & the local community back into our unique & wonderful Garden for some events which are needed both financially & socially.



Chair Jemima Powell

Secretary Rebecca Becher

Treasurer Claire Sheppard

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2021

Officers:	Jemima Powell Rebecca Becher Claire Sheppard	Chair Person Secretary Treasurer
Committee Members:	Claire Sheppard Charlotte Cripps Patricia Gomez-Garcia	
Trustees:	Amanda Grender Sophie Cogan Ines Sanna	
Registered Charity Number:	1017489	
Registered Office:	Kelfield Mews Kelfield Gardens London W10 6LS	
Bankers:	CAF BANK Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Management Accountant	G.K Murugesu FCMA	

Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2021

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Committee's knowledge and behalf, by reference to reasonable and prudent judgements and estimates and applied consistently. Applicable accounting standards have been followed.

The committee is also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

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The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2021

	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Income and Expenditure						
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	821	821	2,738
Investment Income	7	0	0	4	4	15
Incoming Resources from Charitable Activities						
	8	0	0	157,666	157,666	131,346
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>158,491</u>	<u>158,491</u>	<u>134,099</u>
Resources Expended						
Charitable Activities	9	0	0	126,110	126,110	142,892
Governance Costs	10	0	0	6,600	6,600	6,600
Fund Raising Costs	11	0	0	126	126	1,068
Total Resources Expended		<u>0</u>	<u>0</u>	<u>132,836</u>	<u>132,836</u>	<u>150,560</u>
Net Incoming Resources		0	0	25,655	25,655	-16,461
Funds brought forward		0	0	24,313	24,313	40,774
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>49,968</u>	<u>49,968</u>	<u>24,313</u>

All the Charity's operations are classed as continuing.

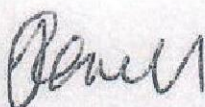
Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2021

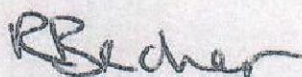
	Notes	2021 £	2020 £
Current Assets			
Cash at Bank		47,734	23,017
Debtors		<u>2,234</u>	<u>1,298</u>
		49,968	24,313
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>49,968</u>	<u>24,313</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		39,968	14,313
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>49,968</u>	<u>24,313</u>



Chair - Newstudio Pre-School



Treasurer - Newstudio Pre-School



Secretary - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 24th September 2021

Newstudio Pre-School
Notes to the Financial Statements
For the Year Ended 31st March 2021

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

Contractual Statutory Liabilities

2021	2020
£	£

10,000	10,000
--------	--------

3) Staff Costs

Salaries

2021	2020
£	£

89,852	93,101
89,852	93,101

Part-time Staff

2021	2020
5	5

No employee was remunerated at a rate of £60,000 (2020= £60,000).

4) Trustees Expenses:-

For 2021= £NIL (2020= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2021
	£	£	£
Fixed Assets	0	0	0
Current Assets	49,968	0	49,968
Current Liabilities	0	0	0
	<u>49,968</u>	<u>0</u>	<u>49,968</u>

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2021

Statement of Financial Activities

Incoming Resources from Generated Funds		Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
6)	Voluntary Income				
	Royal Borough of Kensington & Chelsea	0	0	0	0
	Donation & Fund Raising	0	821	821	2,738
	Other Grants	0	0	0	0
		<u>0</u>	<u>821</u>	<u>821</u>	<u>2,738</u>
7)	Investment Income				
	Bank Interest	0	4	4	15
		<u>0</u>	<u>4</u>	<u>4</u>	<u>15</u>
8)	Incoming Resources from Charitable Activities				
	Fee Income	0	15,899	15,899	25,591
	MFE & Under 2 Year Funding RBKC	0	118,146	118,146	105,755
	Other Grant	0	23,621	23,621	0
		<u>0</u>	<u>157,666</u>	<u>157,666</u>	<u>131,346</u>
	Total Incoming Resources	<u>0</u>	<u>158,491</u>	<u>158,491</u>	<u>134,099</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2021

	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
	£	£	£	£
9) Charitable Activities				
Salaries	0	89,852	89,852	93,101
Staff Training	0	176	176	5,857
Rent & Services	0	21,083	21,083	24,355
Telephone	0	1,101	1,101	854
Insurance	0	130	130	1,477
Repairs & Renewals	0	4,424	4,424	0
Cleaning	0	121	121	574
Activities	0	122	122	532
Outting	0	268	268	2,638
Toys & Equipment	0	2,277	2,277	7,877
Consumables	0	3,554	3,554	2,633
Subscription	0	731	731	808
Publicity	0	75	75	75
Printing postage stationery	0	2,127	2,127	2,051
Bank Charges	0	69	69	60
	<u>0</u>	<u>126,110</u>	<u>126,110</u>	<u>142,892</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>6,600</u>	<u>6,600</u>	<u>6,600</u>
11) Fund Raising expenditure	<u>0</u>	<u>126</u>	<u>126</u>	<u>1,068</u>
Total Resources Expended	<u>0</u>	<u>132,836</u>	<u>132,836</u>	<u>150,560</u>

Charity Registration No. 1017489



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Newstudio Pre-School

Registered as an Educational Charity

Charity Information - 31st March 2021

Officers:	Jemima Powell Rebecca Becher Claire Sheppard	Chair Person Secretary Treasurer
Committee Members:	Claire Sheppard Charlotte Cripps Patricia Gomez-Garcia	
Trustees:	Amanda Grender Sophie Cogan Ines Sanna	
Registered Charity Number:	1017489	
Registered Office:	Kelfield Mews Kelfield Gardens London W10 6LS	
Bankers:	CAF BANK Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Management Accountant	G.K Murugesu FCMA	

Newstudio Pre-School

Committee Members' Responsibilities in the preparation of financial statements

For the year ended 31st March 2021

Charity Legislation requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of the Charity as at the end of the financial year and the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Committee's knowledge and behalf, by reference to reasonable and prudent judgements and estimates and applied consistently. Applicable accounting standards have been followed.

The committee is also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

The Committee is responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Charity's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Charity's books of accounts and transactions.

The Committee is also responsible for ensuring that arrangements are made to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud detection of fraud and other irregularities.

The Financial Statement have been prepared on Accruals Accounting basis,

from the Accounting records provided by the New Studio Pre-School Parents Committee.

Prepared by:

G.K.Murugesu FCMA

Chartered Management Accountant

Newstudio Pre-School

Statement of Financial Activities for the year ended 31st March 2021

	Notes	Designated Funds £	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Income and Expenditure						
Incoming Resources from Generated Funds						
Voluntary Income	6	0	0	821	821	2,738
Investment Income	7	0	0	4	4	15
Incoming Resources from Charitable Activities						
	8	0	0	157,666	157,666	131,346
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>158,491</u>	<u>158,491</u>	<u>134,099</u>
Resources Expended						
Charitable Activities	9	0	0	126,110	126,110	142,892
Governance Costs	10	0	0	6,600	6,600	6,600
Fund Raising Costs	11	0	0	126	126	1,068
Total Resources Expended		<u>0</u>	<u>0</u>	<u>132,836</u>	<u>132,836</u>	<u>150,560</u>
Net Incoming Resources		0	0	25,655	25,655	-16,461
Funds brought forward		0	0	24,313	24,313	40,774
Transfer of Funds		0	0	0	0	0
Funds Carried forward		<u>0</u>	<u>0</u>	<u>49,968</u>	<u>49,968</u>	<u>24,313</u>

All the Charity's operations are classed as continuing.

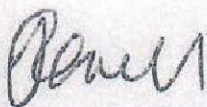
Statement of Total Recognised Gains and Losses

There were no recognised gains and losses other than those included in the Statement of Financial Activities.

Newstudio Pre-School

Balance Sheet as at 31st March 2021

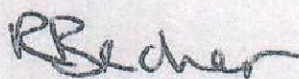
	Notes	2021 £	2020 £
Current Assets			
Cash at Bank		47,734	23,017
Debtors		<u>2,234</u>	<u>1,298</u>
		49,968	24,313
Current Liabilities - (under 1 year)			
Creditors & Accruals		0	0
Net Assets		<u>49,968</u>	<u>24,313</u>
Analysis of Net Assets by Fund			
Unrestricted Funds		39,968	14,313
Designated Funds	2	10,000	10,000
Restricted Funds		0	0
	5	<u>49,968</u>	<u>24,313</u>



..... Chair - Newstudio Pre-School



..... Treasurer - Newstudio Pre-School



..... Secretary - Newstudio Pre-School

Approved on behalf of the Newstudio Pre-School

on 24th September 2021

Newstudio Pre-School
Notes to the Financial Statements
For the Year Ended 31st March 2021

1) Accounting Policies

Accounting Convention

The Accounts are prepared under the Historical Cost Convention and take into account the recommendations outlined in the Statements of Recommended Practice.

Fixed Assets

Play equipment expenditure is written off to the income and expenditure account in the year in which the expenditure is incurred. All other assets purchased over £1000, not specifically funded are, capitalised, and written off to the Income and Expenditure Account over a period of four years.

2) Designated Funds

The funds have been allocated for the following purposes:

Contractual Statutory Liabilities

2021	2020
£	£
10,000	10,000

3) Staff Costs

Salaries

2021	2020
£	£
89,852	93,101
89,852	93,101

Part-time Staff

2021	2020
5	5

No employee was remunerated at a rate of £60,000 (2020= £60,000).

4) Trustees Expenses:-

For 2021= £NIL (2020= £NIL).

5) Analysis of Funds

	Unrestricted Fund	Restricted Fund	Total 2021
	£	£	£
Fixed Assets	0	0	0
Current Assets	49,968	0	49,968
Current Liabilities	0	0	0
	49,968	0	49,968

Newstudio Pre-School
Notes to the Financial Statements
For the Year to 31st March 2021

Statement of Financial Activities

Incoming Resources from Generated Funds		Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
6)	Voluntary Income				
	Royal Borough of Kensington & Chelsea	0	0	0	0
	Donation & Fund Raising	0	821	821	2,738
	Other Grants	0	0	0	0
		<u>0</u>	<u>821</u>	<u>821</u>	<u>2,738</u>
7)	Investment Income				
	Bank Interest	0	4	4	15
		<u>0</u>	<u>4</u>	<u>4</u>	<u>15</u>
8)	Incoming Resources from Charitable Activities				
	Fee Income	0	15,899	15,899	25,591
	MFE & Under 2 Year Funding RBKC	0	118,146	118,146	105,755
	Other Grant	0	23,621	23,621	0
		<u>0</u>	<u>157,666</u>	<u>157,666</u>	<u>131,346</u>
	Total Incoming Resources	<u>0</u>	<u>158,491</u>	<u>158,491</u>	<u>134,099</u>

Newstudio Pre-School

Notes to the Financial Statements For the Year Ended 31st March 2021

	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
	£	£	£	£
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Bank Charges	0	69	69	60
	<u>0</u>	<u>126,110</u>	<u>126,110</u>	<u>142,892</u>
10) Governance				
Accountancy Fee	<u>0</u>	<u>6,600</u>	<u>6,600</u>	<u>6,600</u>
11) Fund Raising expenditure	<u>0</u>	<u>126</u>	<u>126</u>	<u>1,068</u>
Total Resources Expended	<u>0</u>	<u>132,836</u>	<u>132,836</u>	<u>150,560</u>