

Document Details

Filename:	MUL-001-Charity accounts (draft)-SAMROB-20250926-174237-916.PDF
Client of:	Connolly Accountants & Business Advisors Ltd

Signature Details

Name:	Janet Bohn
Email:	mktherapycentre@outlook.com
Date & Time:	15/10/2025 16:24:40 PM (BST)
IP Address:	90.196.214.94
Signing Statement:	Janet Bohn agrees and approves the contents of this document.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Connolly Accountants & Business Advisors Ltd
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

REGISTERED COMPANY NUMBER: 02791056 (England and Wales)
REGISTERED CHARITY NUMBER: 1017488

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
M.K. Multiple Sclerosis Therapy Group
Limited

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

Trustee report for year ended 31st March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Charities (SORP) FRS102 'Accounting and Reporting by Charities' (effective 1st January 2015).

Principal Activity

The Company was incorporated to provide relief to sufferers of Multiple Sclerosis from a permanent base in Milton Keynes. (MKMSTG) We also treat other conditions such as Fibromyalgia, Parkinson's, Arthritis, Cancer, Cerebral Palsy (CP), Autism, Long Covid and Sports Injury. Funds for the upkeep of the centre are generated by payment for treatment, fund raising, sponsorship, donations, subscription and grants.

Review of activities

The financial year April 2024 to March 2025 has been a busy year for the Therapy Centre. Membership has been growing steadily throughout the year but it has been noticeable that members with other conditions have overtaken those with Multiple Sclerosis particularly those having Hyper-baric Oxygen Therapy.

In May 2024 we celebrated our 31st year anniversary for MKMSTG with a very successful Open Day. Many people came to help us celebrate with a mixture of members, supporters, health professionals and local dignitaries. The Mayors of Milton Keynes and Wolverton attended.

In October we held our Annual General Meeting to present the yearly accounts to members. The Trustees were pleased that most of the Committee were voted back to continue volunteering as Operators and Committee members. Our long standing Secretary Sheila Stockton decided not to stand for re-election this year. However, Sheila will continue helping with new member's paperwork, running the website, being our IT expert and helping the Centre Manager with many other administrative jobs.

Two of our long standing volunteers agreed to join the Board of Trustees, Mrs Chris Warburton and Mrs Claire Boreham Hill. This brings the number of Trustees to four.

In December we held our annual mincepie morning with a Christmas raffle. It was very well attended by volunteers and members. Thank you to all who kindly provided us with some really great prizes.

The state of the building and the subsidence is still being monitored by the Insurers and the Agent Kirkby Diamond on behalf of Landlords, MK Community Foundation.

Operating Income

Operating income for this accounting period (which includes payments and subscriptions) was £38,692 almost the same as last year. Donations/fundraising was £3,695 slightly up on last year. Our thanks to Ontario Ladies Choir, The Lenborough Singers, Lions Club, Robert Stanley, Oddfellows and our generous members. Total Income was £43,379, Expenditure was £53,744. During this financial year some utilities were particularly high. Fortunately, our Centre Manager Sharn was able to negotiate new contracts which have significantly reduced the size of current, and hopefully future, invoices. At the end of the year we transferred £4000 from the Building fund at the Coventry building Society, to cover bills due at the end of December. The total of the Building fund now stands at £98,165 before interest. The Treasurer hopes to replace this transfer during 2025.

The Trustees would like to thank the Centre Manager, Sharn Nandhra, The Committee and Chair Chris Warburton, Secretary Caroline Musgrove, Volunteer Operators and Therapists for their work, dedication and help in continuing to keep the MK MS Therapy Centre open and operating safely. We continue providing much needed therapies for our members within the local community and wider area. Our thanks also go to our Patron, Dr Fernandes and the Management team, for their continued dedication and support.

The Trustees would also like to thank Sheila Stockton for her support as a Committee member and Secretary.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02791056 (England and Wales)

Registered Charity number

1017488

Registered office

4 Hollin Lane
Stacey Bushes
Milton Keynes
Buckinghamshire
MK12 6HT

Trustees

Ms R Heredia Managing Director
Ms J Bohn Company Secretary

Company Secretary

Ms J Bohn

Independent Examiner

Declan Connolly FCCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 October 2025 and signed on its behalf by:

Ms R Heredia - Trustee

**Independent Examiner's Report to the Trustees of
M.K. Multiple Sclerosis Therapy Group
Limited**

Independent examiner's report to the trustees of M.K. Multiple Sclerosis Therapy Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Date:

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,285	-	43,285	77,818
Other trading activities	2	95	-	95	72
Investment income	3	2,895	-	2,895	2,375
Total		<u>46,275</u>	<u>-</u>	<u>46,275</u>	<u>80,265</u>
EXPENDITURE ON					
Raising funds	4	28,722	-	28,722	40,391
Charitable activities					
Fundraising		24,841	182	25,023	16,499
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>720</u>
Total		<u>53,563</u>	<u>182</u>	<u>53,745</u>	<u>57,610</u>
NET INCOME/(EXPENDITURE)		(7,288)	(182)	(7,470)	22,655
RECONCILIATION OF FUNDS					
Total funds brought forward		112,465	3,083	115,548	92,893
TOTAL FUNDS CARRIED FORWARD		<u><u>105,177</u></u>	<u><u>2,901</u></u>	<u><u>108,078</u></u>	<u><u>115,548</u></u>

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	162	181	343	834
CURRENT ASSETS					
Debtors	10	2,303	-	2,303	2,119
Cash at bank and in hand		103,594	2,720	106,314	113,426
		<u>105,897</u>	<u>2,720</u>	<u>108,617</u>	<u>115,545</u>
CREDITORS					
Amounts falling due within one year	11	(882)	-	(882)	(831)
NET CURRENT ASSETS		<u>105,015</u>	<u>2,720</u>	<u>107,735</u>	<u>114,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,177</u>	<u>2,901</u>	<u>108,078</u>	<u>115,548</u>
NET ASSETS		<u>105,177</u>	<u>2,901</u>	<u>108,078</u>	<u>115,548</u>
FUNDS	13				
Unrestricted funds:					
General fund				105,177	112,465
Restricted funds:					
General Fund Restricted				2,901	3,083
TOTAL FUNDS				<u>108,078</u>	<u>115,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet - continued
31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2025 and were signed on its behalf by:

R Heredia - Trustee

J Bohn - Trustee

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 3 years
Computer equipment	- 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop sales income	95	72
	<u>95</u>	<u>72</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,895	2,375
	<u>2,895</u>	<u>2,375</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Rent	5,825	5,205
Rates and water	113	495
Insurance	2,334	2,115
Light and heat	3,808	4,922
Telephone	954	739
Postage and stationery	439	234
HBO costs	12,306	9,152
Fund raising - raffle	-	11
Fundraising	86	4,593
Support costs	-	9,271
	<u>25,865</u>	<u>36,737</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	491	664
Rent	<u>5,825</u>	<u>5,205</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Trustees	4	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,098	2,720	77,818
Other trading activities	72	-	72
Investment income	2,375	-	2,375
	<u> </u>	<u> </u>	<u> </u>
Total	77,545	2,720	80,265
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	40,210	181	40,391
Charitable activities			
Fundraising	16,499	-	16,499
Other	720	-	720
	<u> </u>	<u> </u>	<u> </u>
Total	57,429	181	57,610
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	20,116	2,539	22,655
RECONCILIATION OF FUNDS			
Total funds brought forward	92,349	544	92,893
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	112,465	3,083	115,548
	<u> </u>	<u> </u>	<u> </u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	48,408	22,947	2,271	73,626
DEPRECIATION				
At 1 April 2024	48,046	22,944	1,802	72,792
Charge for year	181	3	307	491
At 31 March 2025	48,227	22,947	2,109	73,283
NET BOOK VALUE				
At 31 March 2025	181	-	162	343
At 31 March 2024	362	3	469	834

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	2,303	2,119

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	882	831

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	6,447	5,247

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	112,465	(7,288)	105,177
Restricted funds			
General Fund Restricted	3,083	(182)	2,901
TOTAL FUNDS	115,548	(7,470)	108,078

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,275	(53,563)	(7,288)
Restricted funds			
General Fund Restricted	-	(182)	(182)
TOTAL FUNDS	<u>46,275</u>	<u>(53,745)</u>	<u>(7,470)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	92,349	20,116	112,465
Restricted funds			
General Fund Restricted	544	2,539	3,083
TOTAL FUNDS	<u>92,893</u>	<u>22,655</u>	<u>115,548</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,545	(57,429)	20,116
Restricted funds			
General Fund Restricted	2,720	(181)	2,539
TOTAL FUNDS	<u>80,265</u>	<u>(57,610)</u>	<u>22,655</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	92,349	12,828	105,177
Restricted funds			
General Fund Restricted	544	2,357	2,901
TOTAL FUNDS	<u>92,893</u>	<u>15,185</u>	<u>108,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,820	(110,992)	12,828
Restricted funds			
General Fund Restricted	2,720	(363)	2,357
TOTAL FUNDS	<u>126,540</u>	<u>(111,355)</u>	<u>15,185</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations general	1,768	4,165
Operating income	38,692	42,238
Fund raising	1,928	30,423
Other income	897	992
	<hr/> 43,285	<hr/> 77,818
Other trading activities		
Shop sales income	95	72
Investment income		
Deposit account interest	2,895	2,375
	<hr/>	<hr/>
Total incoming resources	46,275	80,265
EXPENDITURE		
Raising donations and legacies		
Rent	5,825	5,205
Rates and water	113	495
Insurance	2,334	2,115
Light and heat	3,808	4,922
Telephone	954	739
Postage and stationery	439	234
HBO costs	12,306	9,152
Fund raising - raffle	-	11
Fundraising	86	4,593
	<hr/> 25,865	<hr/> 27,466
Other trading activities		
Purchases	460	360
Cleaning	2,397	3,263
	<hr/> 2,857	<hr/> 3,623
Charitable activities		
Therapist costs	15,723	15,969
Subscriptions	320	530
	<hr/> 16,043	<hr/> 16,499
Other		
Training	-	720
Support costs		

This page does not form part of the statutory financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Support costs		
Management		
Maintenance	1,474	2,269
Office manager	5,998	5,512
Plant and machinery	182	181
Fixtures and fittings	3	95
Computer equipment	307	387
	<hr/> 7,964	<hr/> 8,444
 Finance		
Bank charges	134	31
 Governance costs		
Accountancy and legal fees	882	827
	<hr/>	<hr/>
Total resources expended	53,745	57,610
	<hr/>	<hr/>
Net (expenditure)/income	<u>(7,470)</u>	<u>22,655</u>

This page does not form part of the statutory financial statements