

M K MULTIPLE SCLEROSIS THERAPY GROUP LIMITED

England & Wales · Charity number 1017488

Details

Other names M K M S THERAPY CENTRE

Status Registered

Legal form Charitable company

Company number [02791056](#)

Registered 1993-02-22

Register [View on the Charity Commission register](#)

Contact

Address M K Multiple Sclerosis Therapy Grou
M S Therapy Centre
4 Hollin Lane
Stacey Bushes
Milton Keynes
MK12 6HT

Phone 01908225907

Email info@mkmstherapygroup.co.uk

Website www.mkmstherapygroup.co.uk

Activities

Objects: THE RELIEF OF PERSONS SUFFERING FROM MULTIPLE SCLEROSIS AND SIMILAR DISEASES IN THE MILTON KEYNES AREA AND IN ANY OTHER PART OF THE UNITED KINGDOM AS THE COMMITTEE MAY BY RESOLUTION FROM TIME TO TIME DETERMINE

Activities: Provides therapies, help and advice for members, to relieve symptoms and improve their standard of life. To do this we have to raise funds through donations and our own fund raising activities and the fund raising activities of our supporters. Our therapies include Hyper-baric Oxygenation, Massage, Reflexology, Reiki, Shiatsu and EFT. We are a self-help group and drop-in centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** MILTON KEYNES AND ELSEWHERE IN THE UK
- Bedford
- Buckinghamshire
- Hertfordshire
- Milton Keynes
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£46,275	£53,745	-	-
2024-03-31	£80,265	£57,610	-	-
2023-03-31	£44,053	£42,825	-	-
2022-03-31	£44,270	£39,921	-	-
2021-03-31	£52,491	£23,121	-	-

Trustees

Name	Role	Appointed
JANET M BOHN		
Lionel Sutton		2021-01-11
ROZ HEREDIA		

M K MULTIPLE SCLEROSIS THERAPY GROUP LIMITED

England & Wales - Charity number 1017488

Accounts

Document Details

Filename:	MUL-001-Charity accounts (draft)-SAMROB-20250926-174237-916.PDF
Client of:	Connolly Accountants & Business Advisors Ltd

Signature Details

Name:	Janet Bohn
Email:	mktherapycentre@outlook.com
Date & Time:	15/10/2025 16:24:40 PM (BST)
IP Address:	90.196.214.94
Signing Statement:	Janet Bohn agrees and approves the contents of this document.

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REGISTERED COMPANY NUMBER: 02791056 (England and Wales)
REGISTERED CHARITY NUMBER: 1017488

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
M.K. Multiple Sclerosis Therapy Group
Limited

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

Trustee report for year ended 31st March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Charities (SORP) FRS102 'Accounting and Reporting by Charities' (effective 1st January 2015).

Principal Activity

The Company was incorporated to provide relief to sufferers of Multiple Sclerosis from a permanent base in Milton Keynes. (MKMSTG) We also treat other conditions such as Fibromyalgia, Parkinson's, Arthritis, Cancer, Cerebral Palsy (CP), Autism, Long Covid and Sports Injury. Funds for the upkeep of the centre are generated by payment for treatment, fund raising, sponsorship, donations, subscription and grants.

Review of activities

The financial year April 2024 to March 2025 has been a busy year for the Therapy Centre. Membership has been growing steadily throughout the year but it has been noticeable that members with other conditions have overtaken those with Multiple Sclerosis particularly those having Hyper-baric Oxygen Therapy.

In May 2024 we celebrated our 31st year anniversary for MKMSTG with a very successful Open Day. Many people came to help us celebrate with a mixture of members, supporters, health professionals and local dignitaries. The Mayors of Milton Keynes and Wolverton attended.

In October we held our Annual General Meeting to present the yearly accounts to members. The Trustees were pleased that most of the Committee were voted back to continue volunteering as Operators and Committee members. Our long standing Secretary Sheila Stockton decided not to stand for re-election this year. However, Sheila will continue helping with new member's paperwork, running the website, being our IT expert and helping the Centre Manager with many other administrative jobs.

Two of our long standing volunteers agreed to join the Board of Trustees, Mrs Chris Warburton and Mrs Claire Boreham Hill. This brings the number of Trustees to four.

In December we held our annual mincepie morning with a Christmas raffle. It was very well attended by volunteers and members. Thank you to all who kindly provided us with some really great prizes.

The state of the building and the subsidence is still being monitored by the Insurers and the Agent Kirkby Diamond on behalf of Landlords, MK Community Foundation.

Operating Income

Operating income for this accounting period (which includes payments and subscriptions) was £38,692 almost the same as last year. Donations/fundraising was £3,695 slightly up on last year. Our thanks to Ontario Ladies Choir, The Lenborough Singers, Lions Club, Robert Stanley, Oddfellows and our generous members. Total Income was £43,379, Expenditure was £53,744. During this financial year some utilities were particularly high. Fortunately, our Centre Manager Sharn was able to negotiate new contracts which have significantly reduced the size of current, and hopefully future, invoices. At the end of the year we transferred £4000 from the Building fund at the Coventry building Society, to cover bills due at the end of December. The total of the Building fund now stands at £98,165 before interest. The Treasurer hopes to replace this transfer during 2025.

The Trustees would like to thank the Centre Manager, Sharn Nandhra, The Committee and Chair Chris Warburton, Secretary Caroline Musgrove, Volunteer Operators and Therapists for their work, dedication and help in continuing to keep the MK MS Therapy Centre open and operating safely. We continue providing much needed therapies for our members within the local community and wider area. Our thanks also go to our Patron, Dr Fernandes and the Management team, for their continued dedication and support.

The Trustees would also like to thank Sheila Stockton for her support as a Committee member and Secretary.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02791056 (England and Wales)

Registered Charity number

1017488

Registered office

4 Hollin Lane
Stacey Bushes
Milton Keynes
Buckinghamshire
MK12 6HT

Trustees

Ms R Heredia Managing Director
Ms J Bohn Company Secretary

Company Secretary

Ms J Bohn

Independent Examiner

Declan Connolly FCCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 October 2025 and signed on its behalf by:

Ms R Heredia - Trustee

**Independent Examiner's Report to the Trustees of
M.K. Multiple Sclerosis Therapy Group
Limited**

Independent examiner's report to the trustees of M.K. Multiple Sclerosis Therapy Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Date:

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,285	-	43,285	77,818
Other trading activities	2	95	-	95	72
Investment income	3	2,895	-	2,895	2,375
Total		<u>46,275</u>	<u>-</u>	<u>46,275</u>	<u>80,265</u>
EXPENDITURE ON					
Raising funds	4	28,722	-	28,722	40,391
Charitable activities					
Fundraising		24,841	182	25,023	16,499
Other		-	-	-	720
Total		<u>53,563</u>	<u>182</u>	<u>53,745</u>	<u>57,610</u>
NET INCOME/(EXPENDITURE)		(7,288)	(182)	(7,470)	22,655
RECONCILIATION OF FUNDS					
Total funds brought forward		112,465	3,083	115,548	92,893
TOTAL FUNDS CARRIED FORWARD		<u><u>105,177</u></u>	<u><u>2,901</u></u>	<u><u>108,078</u></u>	<u><u>115,548</u></u>

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	162	181	343	834
CURRENT ASSETS					
Debtors	10	2,303	-	2,303	2,119
Cash at bank and in hand		103,594	2,720	106,314	113,426
		<u>105,897</u>	<u>2,720</u>	<u>108,617</u>	<u>115,545</u>
CREDITORS					
Amounts falling due within one year	11	(882)	-	(882)	(831)
NET CURRENT ASSETS		<u>105,015</u>	<u>2,720</u>	<u>107,735</u>	<u>114,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,177	2,901	108,078	115,548
NET ASSETS		<u>105,177</u>	<u>2,901</u>	<u>108,078</u>	<u>115,548</u>
FUNDS					
Unrestricted funds:	13				
General fund				105,177	112,465
Restricted funds:					
General Fund Restricted				2,901	3,083
TOTAL FUNDS				<u>108,078</u>	<u>115,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet - continued
31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2025 and were signed on its behalf by:

R Heredia - Trustee

J Bohn - Trustee

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 3 years
Computer equipment	- 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop sales income	95	72
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,895	2,375
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Rent	5,825	5,205
Rates and water	113	495
Insurance	2,334	2,115
Light and heat	3,808	4,922
Telephone	954	739
Postage and stationery	439	234
HBO costs	12,306	9,152
Fund raising - raffle	-	11
Fundraising	86	4,593
Support costs	-	9,271
	<u> </u>	<u> </u>
	<u>25,865</u>	<u>36,737</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	491	664
Rent	5,825	5,205
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Trustees	4	2
	<u>4</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,098	2,720	77,818
Other trading activities	72	-	72
Investment income	2,375	-	2,375
	<u>77,545</u>	<u>2,720</u>	<u>80,265</u>
Total			
EXPENDITURE ON			
Raising funds	40,210	181	40,391
Charitable activities			
Fundraising	16,499	-	16,499
Other	720	-	720
	<u>57,429</u>	<u>181</u>	<u>57,610</u>
Total			
NET INCOME	20,116	2,539	22,655
RECONCILIATION OF FUNDS			
Total funds brought forward	92,349	544	92,893
	<u>112,465</u>	<u>3,083</u>	<u>115,548</u>
TOTAL FUNDS CARRIED FORWARD			

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	48,408	22,947	2,271	73,626
DEPRECIATION				
At 1 April 2024	48,046	22,944	1,802	72,792
Charge for year	181	3	307	491
At 31 March 2025	48,227	22,947	2,109	73,283
NET BOOK VALUE				
At 31 March 2025	181	-	162	343
At 31 March 2024	362	3	469	834

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	2,303	2,119

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	882	831

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	6,447	5,247

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	112,465	(7,288)	105,177
Restricted funds			
General Fund Restricted	3,083	(182)	2,901
TOTAL FUNDS	115,548	(7,470)	108,078

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,275	(53,563)	(7,288)
Restricted funds			
General Fund Restricted	-	(182)	(182)
TOTAL FUNDS	<u>46,275</u>	<u>(53,745)</u>	<u>(7,470)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	92,349	20,116	112,465
Restricted funds			
General Fund Restricted	544	2,539	3,083
TOTAL FUNDS	<u>92,893</u>	<u>22,655</u>	<u>115,548</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,545	(57,429)	20,116
Restricted funds			
General Fund Restricted	2,720	(181)	2,539
TOTAL FUNDS	<u>80,265</u>	<u>(57,610)</u>	<u>22,655</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	92,349	12,828	105,177
Restricted funds			
General Fund Restricted	544	2,357	2,901
TOTAL FUNDS	<u>92,893</u>	<u>15,185</u>	<u>108,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,820	(110,992)	12,828
Restricted funds			
General Fund Restricted	2,720	(363)	2,357
TOTAL FUNDS	<u>126,540</u>	<u>(111,355)</u>	<u>15,185</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations general	1,768	4,165
Operating income	38,692	42,238
Fund raising	1,928	30,423
Other income	897	992
	43,285	77,818
Other trading activities		
Shop sales income	95	72
Investment income		
Deposit account interest	2,895	2,375
	46,275	80,265
EXPENDITURE		
Raising donations and legacies		
Rent	5,825	5,205
Rates and water	113	495
Insurance	2,334	2,115
Light and heat	3,808	4,922
Telephone	954	739
Postage and stationery	439	234
HBO costs	12,306	9,152
Fund raising - raffle	-	11
Fundraising	86	4,593
	25,865	27,466
Other trading activities		
Purchases	460	360
Cleaning	2,397	3,263
	2,857	3,623
Charitable activities		
Therapist costs	15,723	15,969
Subscriptions	320	530
	16,043	16,499
Other		
Training	-	720
Support costs		

This page does not form part of the statutory financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Support costs		
Management		
Maintenance	1,474	2,269
Office manager	5,998	5,512
Plant and machinery	182	181
Fixtures and fittings	3	95
Computer equipment	307	387
	<u>7,964</u>	<u>8,444</u>
Finance		
Bank charges	134	31
Governance costs		
Accountancy and legal fees	882	827
	<u>53,745</u>	<u>57,610</u>
Total resources expended		
	<u>53,745</u>	<u>57,610</u>
Net (expenditure)/income	<u>(7,470)</u>	<u>22,655</u>

This page does not form part of the statutory financial statements

M K MULTIPLE SCLEROSIS THERAPY GROUP LIMITED

England & Wales - Charity number 1017488

Accounts

REGISTERED COMPANY NUMBER: 02791056 (England and Wales)
REGISTERED CHARITY NUMBER: 1017488

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Unaudited Financial Statements
for the Year Ended 31 March 2024
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M.K. Multiple Sclerosis Therapy Group
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FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

Trustee report for year ended 31st March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Charities (SORP) FRS102 'Accounting and Reporting by Charities' (effective 1st January 2015).

Principal Activity

The Company was incorporated to provide relief to sufferers of Multiple Sclerosis from a permanent base in Milton Keynes. (MKMSTG) We also treat other conditions such as Fibromyalgia, Parkinson's, Arthritis, Cancer, Cerebral Palsy (CP), Autism and Sports Injury. Funds for the upkeep of the centre are generated by payment for treatment, fund raising, sponsorship, donations, subscription and grants.

Review of activities

The financial year April 2023 to March 2024 has been a busy year for the Therapy Centre. Membership has been growing steadily throughout the year but it has been noticeable that members with other conditions have overtaken those with Multiple Sclerosis particularly those having Hyper-baric Oxygen Therapy.

At the beginning of April we received £1000 from Community Foundation's Mad March Match Fund, matching £1000 donated via Local Giving.

In May 2023 we celebrated our 30 year anniversary for MKMSTG with a very successful Open Day. Many people came to help us celebrate with a mixture of members, supporters, health professionals and local dignitaries. The Trustees were delighted so many people had attended to celebrate such a significant milestone in our history.

On the 16th October 2023 we held our first Visitors Day inviting possible funders who may be able to help us with our relocation efforts. It was very successful in raising our profile and in the New Year we received £2720 from Aylesbury Masonic Lodge and £25,000 from the Roger and Jean Jeffcoate Trust. Our thanks go to Vivian Smith, our fundraiser, for her help in obtaining these two donations.

In December we held our annual mincepie morning with a Christmas raffle. It was very well attended by volunteers and members.

In January all operators and therapists attended a First Aid course at the Therapy Centre held by The Safety Centre.

On the 1st March 2024 we held our second visitors day where we again invited possible funders to come and see our facilities and what was on offer for our members. Again it was very useful in raising our profile.

The state of the building and the subsidence is still an ongoing monitoring and investigation by the Insurers. It has been noted by the Trustees that our Landlords, MK Community Foundation, have a new Agent working on their behalf, Kirkby Diamond.

The parking situation outside 4 Hollin Lane is worsening and the Trustees apologise for the inconvenience it causes members and visitors alike.

Operating Income

Operating income for this accounting period (which includes payments and subscriptions) was £42,238.

Donations/fundraising was £34,588. Total Income was £80,265, Expenditure was £57,610. This has resulted in a surplus of £22,655.

The Trustees would like to thank the Centre Manager, Sharn Nandhra, The Committee and Chair Chris Warburton, Hon Secretary Sheila Stockton, Volunteer Operators and Therapists for their work, dedication and help in continuing to keep the MK MS Therapy Centre open and operating safely. Because of our wonderful volunteers we are able to continue providing much needed therapies for our members, the local community and wider area. Our thanks also go to our Patron, Dr Fernandes and the Management team, for their continued dedication and support.

The Trustees would also like to thank Lionel Sutton for his help and support for the Charity over the last few years. Unfortunately, Lionel has resigned as a Trustee and member of the Management Team at the end of last year. Our thanks and best wishes go to Lionel.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02791056 (England and Wales)

Registered Charity number

1017488

Registered office

4 Hollin Lane
Stacey Bushes
Milton Keynes
Buckinghamshire
MK12 6HT

Trustees

Ms R Heredia Managing Director
Ms J Bohn Company Secretary
L Sutton (resigned 31.7.23)

Company Secretary

Ms J Bohn

Independent Examiner

Declan Connolly FCCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of M.K. Multiple Sclerosis Therapy Group Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 September 2024 and signed on its behalf by:

Ms R Heredia - Trustee

**Independent Examiner's Report to the Trustees of
M.K. Multiple Sclerosis Therapy Group
Limited**

Independent examiner's report to the trustees of M.K. Multiple Sclerosis Therapy Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

18 September 2024

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,098	2,720	77,818	42,550
Other trading activities	2	72	-	72	84
Investment income	3	2,375	-	2,375	744
Other income		-	-	-	675
Total		77,545	2,720	80,265	44,053
 EXPENDITURE ON					
Raising funds	4	40,210	181	40,391	30,300
Charitable activities					
Fundraising		16,499	-	16,499	12,492
Other		720	-	720	33
Total		57,429	181	57,610	42,825
 NET INCOME		 20,116	 2,539	 22,655	 1,228
 RECONCILIATION OF FUNDS					
Total funds brought forward		92,349	544	92,893	91,665
 TOTAL FUNDS CARRIED FORWARD		 112,465	 3,083	 115,548	 92,893

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	472	363	835	1,498
CURRENT ASSETS					
Debtors	10	2,119	-	2,119	1,923
Cash at bank and in hand		110,706	2,720	113,426	90,415
		<u>112,825</u>	<u>2,720</u>	<u>115,545</u>	<u>92,338</u>
CREDITORS					
Amounts falling due within one year	11	(832)	-	(832)	(943)
NET CURRENT ASSETS		<u>111,993</u>	<u>2,720</u>	<u>114,713</u>	<u>91,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,465	3,083	115,548	92,893
NET ASSETS		<u>112,465</u>	<u>3,083</u>	<u>115,548</u>	<u>92,893</u>
FUNDS					
Unrestricted funds:	13				
General fund				112,465	92,349
Restricted funds:					
General Fund Restricted				3,083	544
TOTAL FUNDS				<u>115,548</u>	<u>92,893</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet - continued
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2024 and were signed on its behalf by:

R Heredia - Trustee

J Bohn - Trustee

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 3 years
Computer equipment	- 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop sales income	72	84
	<u>72</u>	<u>84</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,375	744
	<u>2,375</u>	<u>744</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Rent	5,205	5,247
Rates and water	495	158
Insurance	2,115	2,666
Light and heat	4,922	5,025
Telephone	739	868
Postage and stationery	234	119
HBO costs	9,152	6,637
Fund raising - raffle	11	-
Fundraising	4,593	-
Support costs	9,271	7,206
	<u>36,737</u>	<u>27,926</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	663	509
Rent	5,205	5,247
	<u>5,868</u>	<u>5,756</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Trustees	2	3
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,550	-	42,550
Other trading activities	84	-	84
Investment income	744	-	744
Other income	-	675	675
Total	<u>43,378</u>	<u>675</u>	<u>44,053</u>
EXPENDITURE ON			
Raising funds	25,453	4,847	30,300
Charitable activities			
Fundraising	7,158	5,334	12,492
Other	33	-	33
Total	<u>32,644</u>	<u>10,181</u>	<u>42,825</u>
NET INCOME/(EXPENDITURE)	10,734	(9,506)	1,228
Transfers between funds	(50)	50	-
Net movement in funds	<u>10,684</u>	<u>(9,456)</u>	<u>1,228</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	81,665	10,000	91,665
TOTAL FUNDS CARRIED FORWARD	<u>92,349</u>	<u>544</u>	<u>92,893</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	48,408	22,947	2,271	73,626
DEPRECIATION				
At 1 April 2023	47,864	22,849	1,415	72,128
Charge for year	181	95	387	663
At 31 March 2024	48,045	22,944	1,802	72,791
NET BOOK VALUE				
At 31 March 2024	363	3	469	835
At 31 March 2023	544	98	856	1,498

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	2,119	1,923

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	158
Accrued expenses	832	785
	832	943

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	5,247	5,247
Between one and five years	-	5,247
	5,247	10,494

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	92,349	20,116	112,465
Restricted funds			
General Fund Restricted	544	2,539	3,083
TOTAL FUNDS	<u>92,893</u>	<u>22,655</u>	<u>115,548</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,545	(57,429)	20,116
Restricted funds			
General Fund Restricted	2,720	(181)	2,539
TOTAL FUNDS	<u>80,265</u>	<u>(57,610)</u>	<u>22,655</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	81,665	10,734	(50)	92,349
Restricted funds				
General Fund Restricted	10,000	(9,506)	50	544
TOTAL FUNDS	<u>91,665</u>	<u>1,228</u>	<u>-</u>	<u>92,893</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,378	(32,644)	10,734
Restricted funds			
General Fund Restricted	675	(10,181)	(9,506)
TOTAL FUNDS	<u>44,053</u>	<u>(42,825)</u>	<u>1,228</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	81,665	30,850	(50)	112,465
Restricted funds				
General Fund Restricted	10,000	(6,967)	50	3,083
TOTAL FUNDS	<u>91,665</u>	<u>23,883</u>	<u>-</u>	<u>115,548</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,923	(90,073)	30,850
Restricted funds			
General Fund Restricted	3,395	(10,362)	(6,967)
TOTAL FUNDS	<u>124,318</u>	<u>(100,435)</u>	<u>23,883</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	5
Donations general	4,165	2,391
Operating income	42,238	38,725
Fund raising	30,423	1,037
Other income	992	392
	77,818	42,550
Other trading activities		
Shop sales income	72	84
Investment income		
Deposit account interest	2,375	744
Other income		
Community foundation	-	675
	80,265	44,053
EXPENDITURE		
Raising donations and legacies		
Rent	5,205	5,247
Rates and water	495	158
Insurance	2,115	2,666
Light and heat	4,922	5,025
Telephone	739	868
Postage and stationery	234	119
HBO costs	9,152	6,637
Fund raising - raffle	11	-
Fundraising	4,593	-
	27,466	20,720
Other trading activities		
Purchases	360	154
Cleaning	3,263	2,220
	3,623	2,374
Charitable activities		
Therapist costs	15,969	12,414
CRB checks	-	33
Subscriptions	530	-
	16,499	12,447

This page does not form part of the statutory financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Other		
Training	720	-
Gifts	-	33
	720	33
Support costs		
Management		
Maintenance	2,269	1,539
Office manager	5,512	4,400
Plant and machinery	181	181
Fixtures and fittings	95	95
Computer equipment	387	234
	8,444	6,449
Finance		
Bank charges	31	22
Governance costs		
Accountancy and legal fees	827	780
	57,610	42,825
Net income	22,655	1,228

This page does not form part of the statutory financial statements

M K MULTIPLE SCLEROSIS THERAPY GROUP LIMITED

England & Wales - Charity number 1017488

Accounts

REGISTERED COMPANY NUMBER: 02791056
REGISTERED CHARITY NUMBER: 1017488

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
M.K. Multiple Sclerosis Therapy Group
Limited

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

Trustee report for year ended 31st March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Charities (SORP) FRS102 'Accounting and Reporting by Charities' (effective 1st January 2015).

Principal Activity

The Company was incorporated to provide relief to sufferers of Multiple Sclerosis from a permanent base in Milton Keynes. (MKMSTG). We also treat other conditions such as Fibromyalgia, Parkinson's, Arthritis, Cancer, Cerebral Palsy (CP), Autism and Sports Injury. Funds for the upkeep of the centre are generated by payment for treatment, fund raising, sponsorship, donations, subscription and grants.

Review of activities

The financial year April 2022 to March 2023 has been tough for MKMSTG as it has for all, coming out of the pandemic. We decided during the year to relax the rules and protocols in place because of Covid. The wearing of a mask would be up to the individual and no longer compulsory. The taking temperatures of all entering would continue and hand sanitiser still available to use throughout the Therapy Centre.

We started this financial year with the hope of increasing our membership and also offering more therapy appointments. In April and May, it appeared we were on course to do this as operating Income, which includes members payments, substantially increased. However, as the year progressed and membership increased, there appeared to be a wave effect. Some months, operating Income rose and then the following it fell again. It has been a disappointing year in this regard. The new EFT clinic (Emotional Freedom Technique) started receiving clients at the end of March 2022. After some advertising and approach to residential retirement homes, the clinic did not attract the numbers we were hoping for. We had about 12 new clients take advantage of reduced payment and free membership but several did not return after their initial sessions. Most of the Long Covid clients having HBOT (Hyper-baric Oxygenation Therapy) found this helped considerably with their symptoms. However, once they were feeling better, did not continue with the treatment. The cost of living crisis does seem to have affected the numbers of clients attending the centre and the Trustees are aware of the situation regarding numbers of attendees.

On the brighter side, the Therapy Centre has received many donations and help from our supporters. In April, we finally found a garden landscaper to lay a slab path to the compressor room from the back door as this was becoming increasingly dangerous for our volunteers. Lawnscape Gardeners gave their time freely and we only paid for the supplies. In December, a member, Gary Marsh, asked his Company, Collingwood Lighting, to donate new LED lights to help cut the cost of electricity. Again the LED lights and work to install was donated freely. The Trustees wish to thank these two Companies for their generous support of the Charity. In July, the Rotary Group of Woburn Sands held a race night and gave us £500 from the proceeds. This was put towards the purchase of a new CCTV for the oxygen chamber. A donation from Great Linford Parish Council enabled us to purchase a new ultrasound machine. In September, we held an open day which was well attended and at Christmas a mince pie and coffee morning was enjoyed by members and volunteers. In March 2023, we joined Local Giving and entered the Mad March Match Fund the Community Foundation were running. Due to generous donations via Local Giving, totalling £1000, we were able to receive the maximum match amount of £1000 from the Community Foundation. However, the £2000 will appear in the next financial year. The Trustees would like to thank individual supporters, MK Community Foundation and Companies for their generous support of the Charity.

The Trustees are aware of an ongoing investigation regarding subsidence of the building and Compressor Room in Hollin Lane, Stacey Bushes. It is in the hands of the Landlord's (MK Community Foundation) Agent (Hornbeam) and their Insurers.

Operating Income

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

Operating income for this accounting period (which includes payments and subscriptions) was £38,725. Substantially higher than last year. Donations/fundraising was £3,428. Total Income was £44,053, Expenditure was £42,825. This has resulted in a surplus of £1,228.

The Trustees would like to thank the centre manager, volunteer operators and therapists for their work, dedication and help in continuing to keep the MK MS Therapy Centre open and operating safely. We continue providing much needed therapies for our members, the local community and wider area. Our thanks also to our Patron, Dr Fernandes, the Management Committee, Hon Secretary, Chair and Committee members, for their hard work and continued support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02791056 (Not specified/Other)

Registered Charity number

1017488

Registered office

4 Hollin Lane
Stacey Bushes
Milton Keynes
Buckinghamshire
MK12 6HT

Trustees

Ms R Heredia Managing Director
Ms J Bohn Company Secretary
L Sutton

Company Secretary

Ms J Bohn

Independent Examiner

Declan Connolly FCCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of M.K. Multiple Sclerosis Therapy Group Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 July 2023 and signed on its behalf by:

Ms R Heredia - Trustee

**Independent Examiner's Report to the Trustees of
M.K. Multiple Sclerosis Therapy Group
Limited**

Independent examiner's report to the trustees of M.K. Multiple Sclerosis Therapy Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

31 July 2023

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,550	-	42,550	34,089
Other trading activities	2	84	-	84	118
Investment income	3	744	-	744	63
Other income		-	675	675	10,000
Total		<u>43,378</u>	<u>675</u>	<u>44,053</u>	<u>44,270</u>
EXPENDITURE ON					
Raising funds	4	25,453	4,847	30,300	26,253
Charitable activities					
Fundraising		7,158	5,334	12,492	13,525
Other		33	-	33	143
Total		<u>32,644</u>	<u>10,181</u>	<u>42,825</u>	<u>39,921</u>
NET INCOME/(EXPENDITURE)		10,734	(9,506)	1,228	4,349
Transfers between funds	13	(50)	50	-	-
Net movement in funds		10,684	(9,456)	1,228	4,349
RECONCILIATION OF FUNDS					
Total funds brought forward		81,665	10,000	91,665	87,316
TOTAL FUNDS CARRIED FORWARD		<u><u>92,349</u></u>	<u><u>544</u></u>	<u><u>92,893</u></u>	<u><u>91,665</u></u>

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	954	544	1,498	358
CURRENT ASSETS					
Debtors	10	1,923	-	1,923	-
Cash at bank and in hand		90,415	-	90,415	92,870
		<u>92,338</u>	<u>-</u>	<u>92,338</u>	<u>92,870</u>
CREDITORS					
Amounts falling due within one year	11	(943)	-	(943)	(1,563)
NET CURRENT ASSETS		<u>91,395</u>	<u>-</u>	<u>91,395</u>	<u>91,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		92,349	544	92,893	91,665
NET ASSETS		<u>92,349</u>	<u>544</u>	<u>92,893</u>	<u>91,665</u>
FUNDS	13				
Unrestricted funds:					
General fund				92,349	81,665
Restricted funds:					
General Fund Restricted				544	10,000
TOTAL FUNDS				<u>92,893</u>	<u>91,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet - continued
31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2023 and were signed on its behalf by:

R Heredia - Trustee

J Bohn - Trustee

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 3 years
Computer equipment	- 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Government grants

Grant income is recognised in accordance with the Charities SORP paragraph 5.8, with grant income being recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. OTHER TRADING ACTIVITIES	2023 £	2022 £
Shop sales income	84	118
	84	118
3. INVESTMENT INCOME	2023 £	2022 £
Deposit account interest	744	63
	744	63
4. RAISING FUNDS		
Raising donations and legacies		
	2023 £	2022 £
Rent	5,247	5,247
Rates and water	158	122
Insurance	2,666	2,325
Light and heat	5,025	2,836
Telephone	868	1,281
Postage and stationery	119	88
HBO costs	6,637	5,622
Support costs	7,206	7,048
	27,926	24,569
5. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	2023 £	2022 £
Depreciation - owned assets	509	176
Rent	5,247	5,247
	5,247	5,247

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Trustees	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,089	-	34,089
Other trading activities	118	-	118
Investment income	63	-	63
Other income	-	10,000	10,000
Total	<u>34,270</u>	<u>10,000</u>	<u>44,270</u>
EXPENDITURE ON			
Raising funds	26,253	-	26,253
Charitable activities			
Fundraising	13,525	-	13,525
Other	143	-	143
Total	<u>39,921</u>	<u>-</u>	<u>39,921</u>
NET INCOME/(EXPENDITURE)	(5,651)	10,000	4,349
RECONCILIATION OF FUNDS			
Total funds brought forward	87,316	-	87,316
TOTAL FUNDS CARRIED FORWARD	<u>81,665</u>	<u>10,000</u>	<u>91,665</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	31,770	47,683	25,095	2,507	107,055
Additions	-	725	-	924	1,649
Disposals	(31,770)	-	(2,148)	(1,160)	(35,078)
	<u>-</u>	<u>48,408</u>	<u>22,947</u>	<u>2,271</u>	<u>73,626</u>
At 31 March 2023	-	48,408	22,947	2,271	73,626
DEPRECIATION					
At 1 April 2022	31,770	47,683	24,902	2,342	106,697
Charge for year	-	181	95	233	509
Eliminated on disposal	(31,770)	-	(2,148)	(1,160)	(35,078)
	<u>-</u>	<u>47,864</u>	<u>22,849</u>	<u>1,415</u>	<u>72,128</u>
At 31 March 2023	-	47,864	22,849	1,415	72,128
NET BOOK VALUE					
At 31 March 2023	<u>-</u>	<u>544</u>	<u>98</u>	<u>856</u>	<u>1,498</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>193</u>	<u>165</u>	<u>358</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	1,923	-
	<u>1,923</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	158	-
Accrued expenses	785	888
Deferred government grants	-	675
	<u>943</u>	<u>1,563</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	5,247	5,247
Between one and five years	5,247	10,494
	<u>10,494</u>	<u>15,741</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	81,665	10,734	(50)	92,349
Restricted funds				
General Fund Restricted	10,000	(9,506)	50	544
	<u>91,665</u>	<u>1,228</u>	<u>-</u>	<u>92,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,378	(32,644)	10,734
Restricted funds			
General Fund Restricted	675	(10,181)	(9,506)
	<u>44,053</u>	<u>(42,825)</u>	<u>1,228</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	87,316	(5,651)	81,665
Restricted funds			
General Fund Restricted	-	10,000	10,000
TOTAL FUNDS	<u>87,316</u>	<u>4,349</u>	<u>91,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,270	(39,921)	(5,651)
Restricted funds			
General Fund Restricted	10,000	-	10,000
TOTAL FUNDS	<u>44,270</u>	<u>(39,921)</u>	<u>4,349</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	87,316	5,083	(50)	92,349
Restricted funds				
General Fund Restricted	-	494	50	544
TOTAL FUNDS	<u>87,316</u>	<u>5,577</u>	<u>-</u>	<u>92,893</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,648	(72,565)	5,083
Restricted funds			
General Fund Restricted	10,675	(10,181)	494
TOTAL FUNDS	<u>88,323</u>	<u>(82,746)</u>	<u>5,577</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations general	2,391	2,309
Operating income	38,725	29,352
Fund raising	1,037	611
Other income	397	1,732
Great weather lottery	-	85
	42,550	34,089
Other trading activities		
Shop sales income	84	118
Investment income		
Deposit account interest	744	63
Other income		
Community foundation	675	10,000
Total incoming resources	44,053	44,270
EXPENDITURE		
Raising donations and legacies		
Rent	5,247	5,247
Rates and water	158	122
Insurance	2,666	2,325
Light and heat	5,025	2,836
Telephone	868	1,281
Postage and stationery	119	88
HBO costs	6,637	5,622
	20,720	17,521
Other trading activities		
Purchases	154	216
Cleaning	2,220	1,468
	2,374	1,684
Charitable activities		
Therapist costs	12,414	13,525
Carried forward	12,414	13,525

This page does not form part of the statutory financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	12,414	13,525
CRB checks	33	-
	12,447	13,525
 Other		
Gifts	33	98
IT costs	-	45
	33	143
 Support costs		
Management		
Maintenance	1,539	1,609
Office manager	4,400	4,400
Plant and machinery	181	-
Fixtures and fittings	95	95
Computer equipment	234	82
	6,449	6,186
 Finance		
Bank charges	22	127
 Governance costs		
Accountancy and legal fees	780	735
	42,825	39,921
Total resources expended		
 Net income	1,228	4,349

This page does not form part of the statutory financial statements

M K MULTIPLE SCLEROSIS THERAPY GROUP LIMITED

England & Wales - Charity number 1017488

Accounts

Document Details:

Filename:	MUL-001-Charity accounts (final)-THOMAS-20220913-132440-484.PDF
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Signature Details

Name:	Jan Bohn
Email:	mkmstherapygroup@btconnect.com
Date & Time:	29/09/2022 10:28:52 (BST)
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Signing Statement:	Jan Bohn agrees and approves the contents of this document.

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REGISTERED COMPANY NUMBER: 02791056
REGISTERED CHARITY NUMBER: 1017488

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
M.K. Multiple Sclerosis Therapy Group
Limited

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022**

Trustee report for year ended 31st March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Charities (SORP) FRS102 'Accounting and Reporting by Charities' (effective 1st January 2015).

Principal Activity

The Company was incorporated to provide relief to sufferers of Multiple Sclerosis from a permanent base in Milton Keynes. We also treat other conditions such as Fibromyalgia, Parkinson's, Arthritis, Cancer, Cerebral Palsy (CP), Autism and Sports Injury. Funds for the upkeep of the centre are generated by payment for treatment, fund raising, sponsorship, donations, subscription and grants.

Review of activities

On the 8th March 2021, the MS Therapy Centre re-opened after a prolonged lockdown of almost 3 months. We were operating reduced services with strict protocols in place and following government guidelines re: Covid-19. Income for the month of April was minimal while expenses were double the income. This trend continued for 4 months but fortunately, as national restrictions were gradually relaxed, we were able to increase capacity for HBOT sessions. Some of our long standing members were returning for therapy but the majority of enquiries for therapy were new members mostly with other conditions including Long Covid. We still had our strict protocols in place (wearing face masks at all times, temperature taken, asking of 3 triage questions, strict cleaning and sanitising) and we have not had to close for any prolonged period again.

Later during this financial year, the trustees and directors agreed to a name change (re-branding) to encourage new members with other conditions (non MS) particularly those with Long Covid or mental health issues due to the pandemic. We would now be known as Milton Keynes Therapy Centre. The trustees agreed if on all paperwork and Social Media shown in brackets was (Base of the MK Multiple Sclerosis Therapy Group Ltd). A new clinic was set up, starting in March 2022, solely for Emotion Freedom Technique therapy (EFT) for people with mental ill health resulting from the pandemic. It is too early to say in this financial year how successful it has been. Another grant was obtained specifically to cover expenses for the new clinic.

Operating Income

Operating income for this accounting period (which includes payments and subscriptions) was £34,270 (2021: £13,291). Donations/fundraising was £2,309 (2021: £2,826). Total Income was £34,270 (2021: £52,491), Expenditure was £39,773 (2021: £23,121). This has resulted in a small deficit of £5,503 (2021: surplus of £29,370).

The Trustees would like to thank the Centre Manager, volunteer Operators and Therapists for making it possible to reopen the MS Therapy Centre safely, following all the protocols and Government guidelines, so that we could continue providing therapies for our members. Our grateful thanks also to our Patron, Dr Fernandes, and the Management Committee, Hon Secretary, Chair and Committee members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02791056 (Not specified/Other)

Registered Charity number

1017488

Registered office

4 Hollin Lane
Stacey Bushes
Milton Keynes
Buckinghamshire
MK12 6HT

Trustees

Ms R Heredia Managing Director
Ms J Bohn Company Secretary
L Sutton

Company Secretary

Ms J Bohn

Independent Examiner

Declan Connolly FCCA
For and on behalf of
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of M.K. Multiple Sclerosis Therapy Group Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 September 2022 and signed on its behalf by:

Ms R Heredia - Trustee

**Independent Examiner's Report to the Trustees of
M.K. Multiple Sclerosis Therapy Group
Limited**

Independent examiner's report to the trustees of M.K. Multiple Sclerosis Therapy Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA
For and on behalf of
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

13 September 2022

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,089	-	34,089	12,941
Other trading activities	2	118	-	118	269
Investment income	3	63	-	63	81
Other income		-	10,000	10,000	39,200
Total		<u>34,270</u>	<u>10,000</u>	<u>44,270</u>	<u>52,491</u>
 EXPENDITURE ON					
Raising funds	4	26,253	-	26,253	17,300
Charitable activities					
Fundraising		13,525	-	13,525	5,404
Other		143	-	143	417
Total		<u>39,921</u>	<u>-</u>	<u>39,921</u>	<u>23,121</u>
NET INCOME/(EXPENDITURE)		(5,651)	10,000	4,349	29,370
 RECONCILIATION OF FUNDS					
Total funds brought forward		87,316	-	87,316	57,946
TOTAL FUNDS CARRIED FORWARD		<u><u>81,665</u></u>	<u><u>10,000</u></u>	<u><u>91,665</u></u>	<u><u>87,316</u></u>

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	358	-	358	-
CURRENT ASSETS					
Debtors	10	-	-	-	2,938
Cash at bank and in hand		82,195	10,675	92,870	85,073
		<u>82,195</u>	<u>10,675</u>	<u>92,870</u>	<u>88,011</u>
CREDITORS					
Amounts falling due within one year	11	(888)	(675)	(1,563)	(695)
NET CURRENT ASSETS					
		<u>81,307</u>	<u>10,000</u>	<u>91,307</u>	<u>87,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>81,665</u>	<u>10,000</u>	<u>91,665</u>	<u>87,316</u>
NET ASSETS					
		<u>81,665</u>	<u>10,000</u>	<u>91,665</u>	<u>87,316</u>
FUNDS					
Unrestricted funds:	13				
General fund				81,665	87,316
Restricted funds:					
General Fund Restricted				<u>10,000</u>	<u>-</u>
TOTAL FUNDS					
				<u>91,665</u>	<u>87,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Balance Sheet - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2022 and were signed on its behalf by:

R Heredia - Trustee

J Bohn - Trustee

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern of the charity. In their opinion, they have taken all reasonable steps to mitigate these factors.

As at the point of authorising the accounts, and for the foreseeable future, the trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. Therefore, they consider the going concern assumption to still be appropriate.

The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 3 years
Computer equipment	- 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Government grants

Grant income is recognised in accordance with the Charities SORP paragraph 5.8, with grant income being recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop sales income	118	269
	<u>118</u>	<u>269</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	63	81
	<u>63</u>	<u>81</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Rent	5,247	5,759
Rates and water	122	468
Insurance	2,325	1,690
Light and heat	2,836	1,553
Telephone	1,281	975
Postage and stationery	88	379
HBO costs	5,622	2,393
Support costs	7,048	344
	<u>24,569</u>	<u>13,561</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	176	-
Rent	5,247	5,759
Deficit on disposal of fixed assets	-	111
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Trustees	<u> 3</u>	<u> 3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,941	-	12,941
Other trading activities	269	-	269
Investment income	81	-	81
Other income	39,200	-	39,200
Total	<u>52,491</u>	<u> -</u>	<u>52,491</u>
EXPENDITURE ON			
Raising funds	17,300	-	17,300
Charitable activities			
Fundraising	5,404	-	5,404
Other	417	-	417
Total	<u>23,121</u>	<u> -</u>	<u>23,121</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	29,370	-	29,370
 RECONCILIATION OF FUNDS			
Total funds brought forward	57,946	-	57,946
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>87,316</u>	<u> </u>	<u>87,316</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	31,770	47,683	24,808	2,260	106,521
Additions	-	-	287	247	534
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	31,770	47,683	25,095	2,507	107,055
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1 April 2021	31,770	47,683	24,808	2,260	106,521
Charge for year	-	-	94	82	176
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	31,770	47,683	24,902	2,342	106,697
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 31 March 2022	-	-	193	165	358
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Prepayments		-	2,938
		<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Accrued expenses		888	695
Deferred government grants		675	-
		<u> </u>	<u> </u>
		1,563	695
		<u> </u>	<u> </u>
12. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2022	2021
		£	£
Within one year		5,247	5,247
Between one and five years		10,494	15,741
		<u> </u>	<u> </u>
		15,741	20,988
		<u> </u>	<u> </u>
13. MOVEMENT IN FUNDS			
		Net	At
	At 1.4.21	movement	31.3.22
	£	in funds	£
Unrestricted funds		£	
General fund	87,316	(5,651)	81,665
Restricted funds			
General Fund Restricted	-	10,000	10,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	87,316	4,349	91,665
	<u> </u>	<u> </u>	<u> </u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,270	(39,921)	(5,651)
Restricted funds			
General Fund Restricted	10,000	-	10,000
TOTAL FUNDS	<u>44,270</u>	<u>(39,921)</u>	<u>4,349</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	57,946	29,370	87,316
TOTAL FUNDS	<u>57,946</u>	<u>29,370</u>	<u>87,316</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,491	(23,121)	29,370
TOTAL FUNDS	<u>52,491</u>	<u>(23,121)</u>	<u>29,370</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	57,946	23,719	81,665
Restricted funds			
General Fund Restricted	-	10,000	10,000
TOTAL FUNDS	<u>57,946</u>	<u>33,719</u>	<u>91,665</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,761	(63,042)	23,719
Restricted funds			
General Fund Restricted	10,000	-	10,000
TOTAL FUNDS	<u>96,761</u>	<u>(63,042)</u>	<u>33,719</u>

There is £10,675 held in a restricted fund account, £10,000 is for setting up a new EFT clinic and £675 is for a new ultrasound unit which was acquired post year end.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations general	2,309	2,826
Operating income	29,352	8,106
Fund raising	611	524
Other income	1,732	1,485
Great weather lottery	85	-
	34,089	12,941
Other trading activities		
Shop sales income	118	269
Investment income		
Deposit account interest	63	81
Other income		
Community foundation	10,000	29,200
COVID-19 grant	-	10,000
	10,000	39,200
Total incoming resources	44,270	52,491
EXPENDITURE		
Raising donations and legacies		
Rent	5,247	5,759
Rates and water	122	468
Insurance	2,325	1,690
Light and heat	2,836	1,553
Telephone	1,281	975
Postage and stationery	88	379
HBO costs	5,622	2,393
	17,521	13,217
Other trading activities		
Purchases	216	733
Cleaning	1,468	1,136
	1,684	1,869

This page does not form part of the statutory financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Other trading activities		
Charitable activities		
Therapist costs	13,525	3,860
CRB checks	-	140
	13,525	4,000
 Other		
Gifts	98	267
IT costs	45	150
	143	417
 Support costs		
Management		
Maintenance	1,609	942
Office manager	4,400	1,870
Fixtures and fittings	95	-
Computer equipment	82	-
Loss on sale of tangible fixed assets	-	111
	6,186	2,923
 Finance		
Bank charges	127	-
 Governance costs		
Accountancy and legal fees	735	695
	39,921	23,121
Total resources expended		
	4,349	29,370
Net income	4,349	29,370

This page does not form part of the statutory financial statements

M K MULTIPLE SCLEROSIS THERAPY GROUP LIMITED

England & Wales - Charity number 1017488

Accounts

REGISTERED COMPANY NUMBER: 02791056
REGISTERED CHARITY NUMBER: 1017488

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
M.K. Multiple Sclerosis Therapy Group
Limited**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

**M.K. Multiple Sclerosis Therapy Group
Limited**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

**M.K. Multiple Sclerosis Therapy Group
Limited**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

MILTON KEYNES MULTIPLE SCLEROSIS THERAPY GROUP LTD

Trustee report for year ended 31st March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Charities (SORP) FRS102 'Accounting and Reporting by Charities' (effective 1st January 2015).

Principal Activity

The Company was incorporated to provide relief to sufferers of Multiple Sclerosis from a permanent base in Milton Keynes. Funds for the upkeep of the centre are generated by payment for treatment, fund raising, sponsorship, donations, subscription and grants.

Trustees

After nearly 30 years as a Trustee, working, supporting the MKMSTG, Mrs Christine Nalton resigned due to ill health. Mr Lionel Sutton was duly appointed as Trustee in January 2021. The Trustees would like to thank Mrs Nalton for her valuable years of service.

Review of activities

On the 20th March 2020 the MS Therapy Centre closed the doors to all members, volunteers and therapists, due to the Pandemic and spread of Covid-19. Everything was made secure particularly regarding the HBO chamber and oxygen store. The Centre Manager, Secretary, Directors and management group continued to work from home and met regularly via Skype, working through the first lockdown and preparing for when we could reopen. During this time we managed to secure two grants, to cover our loss of income and to enable us to reopen when lockdown was eased.

After extensive deep cleaning and sanitising of the whole of the Therapy Centre we finally reopened on Monday 10th August 2020 for 3 days a week with seriously reduced services and strict protocols in place. HBOT only at first with 6 volunteers and Centre Manager who were willing to return and our sincere thanks to them for putting themselves in the front line. Three of our therapists were eager to resume treating our members and were able to start their treatments in September 2020. We were able to stay open during the second lockdown in November but as the virus was spreading we closed our doors again on 18th December 2020 and didn't reopen until 8th March 2021. In November 2020 we were able to secure another grant from the MK Community Foundation which we hoped would cover our losses during the pandemic through in to 2021, while still running at reduced capacity, with extra expense, following the Government guidelines and our own strict protocols.

Operating Income

Operating income for this accounting period (which includes payments and subscriptions) was £8,106, down by over £32,283. Donations/fundraising was £3,350. Total Income excluding the Grants was £12,941, Expenditure was £23,121. The grants received under the heading "Other income" brought our total turnover to £52,491.

The Trustees would like to thank the Centre Manager, volunteer operators and Therapists for making it possible to reopen the MS Therapy Centre safely, following all the protocols and Government guidelines, so that we could continue providing therapies for our members. Our grateful thanks also to the Management Committee, Hon Secretary and Chair for continuing to work from home on our behalf during a most difficult year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02791056 (Not specified/Other)

Registered Charity number

1017488

Registered office

4 Hollin Lane
Stacey Bushes
Milton Keynes
Buckinghamshire
MK12 6HT

Trustees

Ms R Heredia Managing Director

C Nalton (resigned 1.1.21)

Ms J Bohn Company Secretary

L Sutton (appointed 1.1.21)

Company Secretary

Ms J Bohn

Independent Examiner

Declan Connolly FCCA

For and on behalf of

Connolly Accountants & Business Advisors Ltd

Chartered Certified Accountants

The Stable Yard

Vicarage Road

Stony Stratford

Milton Keynes

Buckinghamshire

MK11 1BN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

Ms R Heredia - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
M.K. MULTIPLE SCLEROSIS THERAPY GROUP
LIMITED**

Independent examiner's report to the trustees of M.K. Multiple Sclerosis Therapy Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA
For and on behalf of
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

30 September 2021

**M.K. Multiple Sclerosis Therapy Group
Limited**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,941	-	12,941	45,368
Other trading activities	2	269	-	269	946
Investment income	3	81	-	81	419
Other income		39,200	-	39,200	-
Total		<u>52,491</u>	<u>-</u>	<u>52,491</u>	<u>46,733</u>
EXPENDITURE ON					
Raising funds	4	17,300	-	17,300	19,836
Charitable activities					
Fundraising		5,404	-	5,404	34,765
Other		417	-	417	157
Total		<u>23,121</u>	<u>-</u>	<u>23,121</u>	<u>54,758</u>
NET INCOME/(EXPENDITURE)		<u>29,370</u>	<u>-</u>	<u>29,370</u>	<u>(8,025)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		57,946	-	57,946	65,971
TOTAL FUNDS CARRIED FORWARD		<u><u>87,316</u></u>	<u><u>-</u></u>	<u><u>87,316</u></u>	<u><u>57,946</u></u>

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	111
CURRENT ASSETS					
Debtors	10	2,938	-	2,938	1,542
Cash at bank and in hand		85,073	-	85,073	56,970
		<u>88,011</u>	<u>-</u>	<u>88,011</u>	<u>58,512</u>
CREDITORS					
Amounts falling due within one year	11	(695)	-	(695)	(677)
		<u>87,316</u>	<u>-</u>	<u>87,316</u>	<u>57,835</u>
NET CURRENT ASSETS					
		<u>87,316</u>	<u>-</u>	<u>87,316</u>	<u>57,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>87,316</u>	<u>-</u>	<u>87,316</u>	<u>57,946</u>
NET ASSETS					
		<u>87,316</u>	<u>-</u>	<u>87,316</u>	<u>57,946</u>
FUNDS					
Unrestricted funds:	13				
General fund				<u>87,316</u>	<u>57,946</u>
TOTAL FUNDS					
				<u>87,316</u>	<u>57,946</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:

R Heredia - Trustee

J Bohn - Trustee

The notes form part of these financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern of the charity. In their opinion, they have taken all reasonable steps to mitigate these factors.

As at the point of authorising the accounts, and for the foreseeable future, the trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. Therefore, they consider the going concern assumption to still be appropriate.

The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 3 years
Computer equipment	- 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. OTHER TRADING ACTIVITIES	2021 £	2020 £
Shop sales income	269	946
	269	946
3. INVESTMENT INCOME	2021 £	2020 £
Deposit account interest	81	419
	81	419
4. RAISING FUNDS		
Raising donations and legacies	2021 £	2020 £
Rent	5,759	3,701
Rates and water	468	440
Insurance	1,690	1,683
Light and heat	1,553	2,584
Telephone	975	775
Postage and stationery	379	598
HBO costs	2,393	6,054
Depreciation	-	58
Support costs	344	2,519
	13,561	18,412
Investment management costs	2021 £	2020 £
Administrative expenses	1,870	-
	1,870	-
Aggregate amounts	17,300	19,836
	17,300	19,836
5. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	2021 £	2020 £
Depreciation - owned assets	-	78
Rent	5,759	3,701
Deficit on disposal of fixed assets	111	-
	5,870	3,779

**M.K. Multiple Sclerosis Therapy Group
Limited**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Trustees	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,368	-	45,368
Other trading activities	946	-	946
Investment income	419	-	419
	<u> </u>	<u> </u>	<u> </u>
Total	46,733	-	46,733
 EXPENDITURE ON			
Raising funds	19,836	-	19,836
Charitable activities			
Fundraising	34,765	-	34,765
Other	157	-	157
	<u> </u>	<u> </u>	<u> </u>
Total	54,758	-	54,758
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(8,025)	-	(8,025)
 RECONCILIATION OF FUNDS			
Total funds brought forward	65,971	-	65,971
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>57,946</u>	<u> </u>	<u>57,946</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	31,770	48,289	26,491	2,260	108,810
Disposals	-	(606)	(1,683)	-	(2,289)
	<u>31,770</u>	<u>47,683</u>	<u>24,808</u>	<u>2,260</u>	<u>106,521</u>
At 31 March 2021	<u>31,770</u>	<u>47,683</u>	<u>24,808</u>	<u>2,260</u>	<u>106,521</u>
DEPRECIATION					
At 1 April 2020	31,770	48,178	26,491	2,260	108,699
Eliminated on disposal	-	(495)	(1,683)	-	(2,178)
	<u>31,770</u>	<u>47,683</u>	<u>24,808</u>	<u>2,260</u>	<u>106,521</u>
At 31 March 2021	<u>31,770</u>	<u>47,683</u>	<u>24,808</u>	<u>2,260</u>	<u>106,521</u>
NET BOOK VALUE					
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>111</u>	<u>-</u>	<u>-</u>	<u>111</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>2,938</u>	<u>1,542</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>695</u>	<u>677</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	5,247	5,247
Between one and five years	15,741	20,988
	<u>20,988</u>	<u>26,235</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	57,946	29,370	87,316
TOTAL FUNDS	<u>57,946</u>	<u>29,370</u>	<u>87,316</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,491	(23,121)	29,370
TOTAL FUNDS	<u>52,491</u>	<u>(23,121)</u>	<u>29,370</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	65,971	(8,025)	57,946
TOTAL FUNDS	<u>65,971</u>	<u>(8,025)</u>	<u>57,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,733	(54,758)	(8,025)
TOTAL FUNDS	<u>46,733</u>	<u>(54,758)</u>	<u>(8,025)</u>

**M.K. Multiple Sclerosis Therapy Group
Limited**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	65,971	21,345	87,316
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,971</u>	<u>21,345</u>	<u>87,316</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,224	(77,879)	21,345
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>99,224</u>	<u>(77,879)</u>	<u>21,345</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**M.K. Multiple Sclerosis Therapy Group
Limited**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations general	2,826	1,599
Operating income	8,106	40,389
Fund raising	524	1,977
Other income	1,485	1,288
Great weather lottery	-	115
	12,941	45,368
Other trading activities		
Shop sales income	269	946
Investment income		
Deposit account interest	81	419
Other income		
Community foundation	29,200	-
COVID-19 grant	10,000	-
	39,200	-
Total incoming resources	52,491	46,733
EXPENDITURE		
Raising donations and legacies		
Rent	5,759	3,701
Rates and water	468	440
Insurance	1,690	1,683
Light and heat	1,553	2,584
Telephone	975	775
Postage and stationery	379	598
HBO costs	2,393	6,054
Plant and machinery	-	39
Fixtures and fittings	-	19
	13,217	15,893
Other trading activities		
Purchases	733	771
Cleaning	1,136	653
	1,869	1,424
Investment management costs		
Administrative expenses	1,870	-

This page does not form part of the statutory financial statements

**M.K. Multiple Sclerosis Therapy Group
Limited**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Investment management costs		
Charitable activities		
Therapist costs	3,860	34,706
CRB checks	140	39
Licence fee	-	20
	4,000	34,765
 Other		
Gifts	267	87
Travel	-	70
IT costs	150	-
	417	157
 Support costs		
Management		
Maintenance	942	1,842
Loss on sale of tangible fixed assets	111	-
	1,053	1,842
 Governance costs		
Accountancy and legal fees	695	677
	23,121	54,758
Total resources expended		
	29,370	(8,025)
Net income/(expenditure)	29,370	(8,025)

This page does not form part of the statutory financial statements