



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

St Augustine of Canterbury Nursery Playgroup

On accounts for the year
ended

31st July 2024

Charity no
(if any)

1017420

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st July 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/10/2024

Name:

SUSIE MCKAY

Relevant professional
qualification(s) or body
(if any):

Address:

7 MEADOWCROFT

DOWNEND

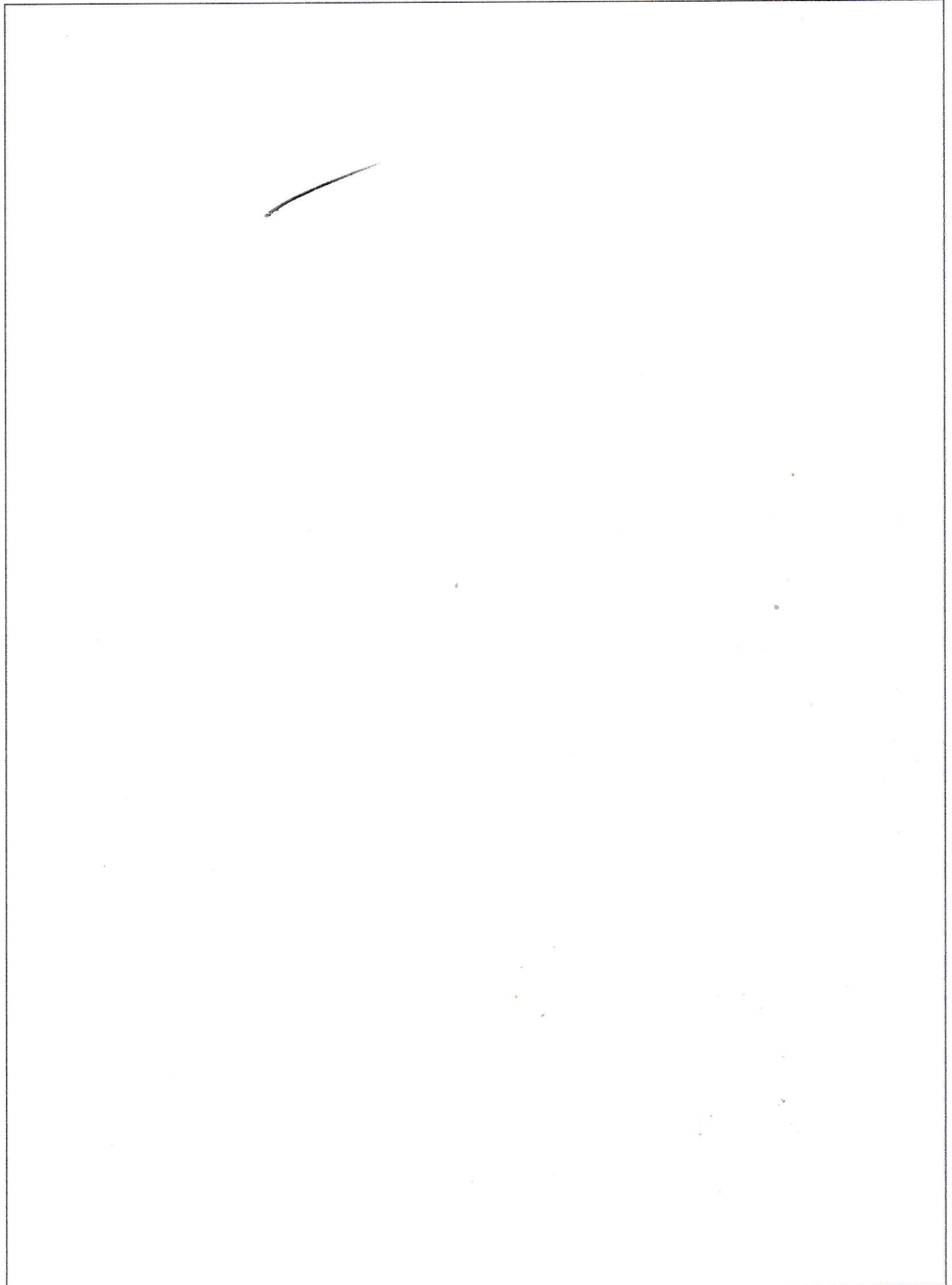
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Section B

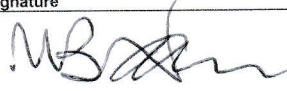

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



St Augustine of Canterbury Preschool
 Charity No 1017420
 Receipts & Payments Accounts
 For Year 01/08/2023 - 31/07/2024

RECEIPTS			Unrestricted Funds	Restricted Funds	2023/24		Unrestricted Funds	Restricted Funds	2022/23
Fees			25919		25919		14986		14986
Grants			79325	4299	83624		57587	575	58162
Fundraising			3039		3039		1314		1314
Milk			598		598		628		628
Sweatshirts			148		148		132		132
Snacks			576		576		449		449
Sundries			0		0				
Interest			862		862		180		180
TOTAL			110467	4299	114766		75276	575	75851
PAYMENTS									
Salaries			71895	3503	75412		62215	141	62356
Tax & NI			1603		1603		1072		1072
Pensions			2027		2027		1656		1656
Maintenance			2083		2083		1543	39	1582
Rent			4180		4180		3384		3384
Milk			598		598		628		628
Consumables			1179		1179		1359		1359
Crafts & Activities			1371	610	1966		731	413	1144
Equipment from Fundraising			0		0		0		0
Training			451	107	558		1235		1235
Fundraising			207		207		279		279
Sundries			298		298		267		267
Kids Sweatshirts			254		254		57		57
Adult Sweatshirts			390		390		0		0
Admin			3152		3152		2992		2992
Snacks			451		451		347		347
TOTAL			90139	4220	94358		77765	593	78358
NET RECEIPTS/PAYMENTS					20408				-2507
CASH FUNDS RAISED 2022 - 2023					45422				47929
CASH FUNDS RAISED 2023 - 2024					65830				45422
STATEMENT OF ASSETS & LIABILITIES as at 31/07/2024									
Cash Funds:			Unrestricted Funds	Restricted Funds	2023/24		Unrestricted Funds	Restricted Funds	2022/23
Lloyds Current Account			8707	389	9096	✓	4019	310	4329
Lloyds Refurbishment Account			25490		25490	✓	30155		30155
Lloyds 30 Day Notice Account			20394		20394	✓	0		0
Lloyds Reserve Account			10850		10850	✓	10938		10938
TOTAL			65441	389	65830	✓	45112	310	45422
Signed by 2 Trustees on Behalf of all Trustees									
Signature	Name	Date							
	MIKE NORRIS	25/9/2024							
	JANINE MCCANN	25/9/2024							

8088, 30/10/24

Notes – 2023/24 St Augustine of Canterbury Preschool Pre-School Accounts

- Unrestricted funds are funds received by the Preschool to further its objectives. These will come from the following sources: fees earned, LEA (Local Education Authority) grants, general donations or simple fund-raising activities
- Restricted funds on the other hand are funds which have to be used for the purpose for which they were given. For 2023/24 school year, restricted funds received amounted to £4,299 which was broken down as £365 for EYPP (Early Years Pupil Premium) & £3934 for Inclusion Funding to help with Special Educational Needs for 1 child. The Preschool spent a total of £4,220 of restricted funds during the year, leaving a sum of £389 still in our accounts which are set aside for restricted purposes
- For the 12 months to end of July 2024, total income (inc Restricted Funds) amounted to £114,766 & expenditure £94,358, leaving an overall surplus of £20,408, comparing very favourably with £2,507 deficit made the previous year, & indicating that we had a really strong year. This was mainly on the back of increased child numbers & number of sessions being booked by our parents. In fact, for much of the year, we were at our optimum occupation rate, given our inability to recruit more staff
- Our income was up huge 51% on the previous year (£39,000), with all income streams up. Fees were up £11,000 & Grants up £25,500 further evidence that during the year we have tried to operate at close to our optimum occupation rate & a clear indication of how to run the Preschool in future if possible. Interest was up £700 which all helps & even fundraising up £1,700 although that figure did include our share of previous years summer event as well as this year
- Annual costs have also unfortunately risen but only by 20% from the previous year (£16,000). The majority of this is Staffing costs which rose by £13,300 where all staff received pay rise of 9.8% in line with new National Living Wage (NLW) & to maintain the current differentials between the various pay grades. Other cost rises were Maintenance up £500, Rent up £800 & Activities up £800
- Staff bonuses for the year have yet to be agreed and distributed and will therefore be paid out of monies from 2024/25 school year
- Numbers are promising for the start of the new academic year & potentially similar to last years figures. However, there is still quite a bit of volatility at present with parents confusion with the new 2 year old funding by the Govt playing its part. Parents are automatically thinking they have 15 hours free childcare, & once they find out they can't obtain the required code from HMRC, they are withdrawing their child

Fees/Grants

- The Preschool can potentially receive several different types of grant from the LEA – Inclusion Funding & EYPP Funding (as previously mentioned), but also deprived 3-4 years old funding & deprived 2 years old funding. There is not expected to be any changes made to these by South Gloucestershire Council for the year ahead
- The Preschool also charges parents of children attending for any sessions attended above and beyond that not covered by the grant system. There are 2 different fees – 2 years old fees & 3-4 years old fees. These fees have been increased from the previous year, and it is the intention of the Preschool to increase again in Sept 2024. At the end of the financial year ending July 2023, there were no unpaid fees.

Fundraising

For 2023/24 school year, a total of £3,039 (significantly higher than last year) was raised & these funds will go towards the purchase of activities/maintenance for the Preschool, enabling the children to advance their individual education. After costs of £207, this represents £2,832 profit for the year which has helped with the increased activities expenditure. Our Xmas events raised £1,473 (2 years), Summer Event £1003, Easter Raffle £304, Sunflower competition £104 & sundry donations totalling £109. We have also joined Easyfundraising, where retailers will donate certain percentages of amount spent with them & although ideally more parents could sign up, the first quarterly payment of £45 has been received

Interest/Transfers

- The continued improvement in market interest rates & increase in bank balances did result in considerable increase in interest income received from £180 to £862, although it is noted that this position will not continue indefinitely with likelihood of interest rates falling in next 12 months
- 2 transfers totalling £30,000 were made from the current account to the refurbishment account during the year, where we noticed large balances being maintained on the current account earning no interest. 3 transfers totalling £15,000 were transferred back to the current account to meet our cashflow requirements
- In addition, a further 2 transfers totalling £222 were transferred from Reserves Account to the Current Account to cover SSP payments for members of staff off work due to illness

Ownership of Preschool Building

- The Preschool has the possibility of owning its own building in the coming 12 months. Before doing so, it will need to be certain that it can meet all its financial commitments with the increased costs resulting in new leases with SGC re land on which the building stands & the local Church re couple of small rooms to be used for admin/storage purposes
- The surplus made this year does certainly point in the direction of supporting this proposal