

THE BISHOP OF GUILDFORD'S FOUNDATION

England & Wales · Charity number 1017385

Details

Other names	NEIGHBOURS IN NEED, The Bishop of Guildford's Communities Fund (BGCF)
Status	Registered
Legal form	CIO
Registered	1993-02-16
Register	View on the Charity Commission register

Contact

Address
Bishop of Guildford
Willow Grange
Woking Road
Jacob's Well
Guildford
GU4 7QS

Phone 01483 590500

Email info@bgcf.org.uk

Website www.bgcf.org.uk

Activities

Objects: The purpose of the Charity is to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time in particular but not limited to relieving poverty advancing education and advancing the Christian religion for the benefit of people in the Diocese of Guildford (the Diocese) by making grants for activities initiated by Church of England churches in the Diocese or for activities initiated by persons and entities in active partnership with those churches

Activities: The charity works by raising funds from voluntary sources within the Diocese of Guildford which are used to make grants to assist local churches and faith-linked organisations develop and sustain community projects. Projects cover a wide range of public sectors including education, youth work, mental health, community development and the relief of homelessness and poverty in the local area.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE DIOCESE OF GUILDFORD
- Hampshire
- Kingston Upon Thames
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,600	£26,809	-	-
2023-12-31	£15,524	£15,391	-	-
2023-04-05	£20,767	£36,191	-	-
2022-04-05	£23,190	£23,223	-	-
2021-04-05	£36,880	£16,075	-	-

Trustees

Name	Role	Appointed
The Right Reverend RICHARD PAUL DAVIES	Chair	2026-04-28
Andrew Philip Carvell		2023-07-06
Egbertus Bletterman Spreeth		2022-08-01
Gillian Fernandes		2026-01-29
Jane Cacouris		2025-06-12
Louise Mary Elizabeth Kenyon		2020-01-21
Rev Claire Virginia Isherwood		2020-01-21

THE BISHOP OF GUILDFORD'S FOUNDATION

England & Wales - Charity number 1017385

Accounts

The Bishop of Guildford's Foundation

The Bishop of Guildford's Foundation (the Charity)
is also known by its working name
The Bishop of Guildford's Communities Fund

Trustees' Report, Independent Examiner's Report and Accounts

For the period 1st January 2024 to 31st December 2024

Charitable incorporated organisation

Registered Charity No. 1017385

Registered office: Willow Grange, Woking Road, Guildford GU4 7QS

Trustees' report

For the period 1st January 2024 to 31st December 2024

Trustees

The Charity's Trustees during the period were:

Rt Revd Andrew Watson	Bishop of Guildford and Chair of Trustees
Andrew Carvell	Treasurer
Louise Kenyon	Secretary
Chloe Benson	Appointed as a Trustee on 17 th June 2024. Resigned as a Trustee on 3 rd October 2024
Michael Bishop	Resigned as a Trustee on 17 th June 2024
Deborah Harrison	Resigned as a Trustee on 25 th April 2024
Revd Claire Isherwood	
Richard Peters	
Ebert Spreeth	

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) governed by a Constitution based on the Charity Commission's Foundation model constitution.

The Trustees manage the affairs of the CIO and exercise its powers. The eligibility, appointment, term, retirement and removal of Trustees are governed by the Constitution. There must be between three and twelve Trustees.

Decisions are taken either at a meeting of the Trustees when a quorum is present with the Trustee chairing the meeting have a casting vote or by resolution in written or electronic form by agreement of a majority of all of the Trustees. The Trustees meet as and when required, typically three times per year.

The members of the Charity are its Trustees and the only persons eligible to be members of the Charity are its Trustees. The members meet from time to time or agree by resolution in writing to make those decisions which must be made by the members of the CIO.

Charitable objects and activities

The Charity advances such charitable purposes as the Trustees see fit from time to time, in particular, but not limited to, relieving poverty, advancing education and advancing the Christian religion, for the benefit of people in the Diocese of Guildford (the Diocese). The Charity makes grants for activities initiated by Church of England churches in the Diocese or for activities initiated by persons and entities in partnership with those churches. The Charity receives donations from parishes in the Diocese and from individuals. It raises funds by carrying out fundraising activities.

The Charity provides benefit to the general public by seeking to achieve the Charity's objects through providing grants. The Trustees confirm they have consulted the Charity Commission's general guidance on public benefit when reviewing the objects and activities of the Charity, and when planning future activities and making grants.

Payments including grants made by the Charity

Payments in the current period were £26,809 (previous period £15,391). During the period the Charity made 16 grants totalling £26,270 (previous period 3 grants totalling £13,250). These were 8 larger grants totalling £22,500 and 8 small grants totalling £3,770. These grants were to support community projects. There are more details about projects supported by the Charity at www.cofeguildford.org.uk/how-the-money-has-helped/

The difference in grants between the periods is attributed to three main reasons. First, because of the change in accounting date, the current period was twelve months compared to the previous period being nine months. Second, a larger number of organisations requested grants in the current period possibly due to greater awareness of the Charity. Third, the Charity began offering small grants of up to £500. This small grants programme was the Trustees' response to the changing nature of requests and to broaden the Charity's reach and impact.

There were fundraising and administration costs of £539 (previous period £249).

Receipts

Receipts in the current period were £29,600 (previous period £15,524). These receipts included donations of £22,737 (previous period £8,900), Lent Appeal £4,876 (previous period £1,379), The Bishops' Camino £1,332 (previous period Walk the Wey £2,390), and interest receipts of £655 (previous period £276).

The increase in donations is due to the current period being twelve months compared to the previous period being nine months, and an increase in the number and size of donations made by churches in the Diocese and by individuals to the Charity. The increase in the proceeds from the Bishop of Guildford's Lent Appeal is in part because the proceeds of his 2024 Appeal were all donated to the Charity, whereas in 2023 the proceeds were split between the Charity and two other charities.

Cash funds

Cash funds at the end of the period were £37,090 (previous period £34,299). The increase of £2,791 was due to receipts exceeding payments.

Reserves policy

The Reserves policy is that the Charity maintains reserves so that it should be able to carry on its charitable activities meeting requests for grants and its costs, both expected and unforeseen, for a 12 month period even if donations to the Charity are significantly reduced or it is not successful in carrying out fundraising activities.

The Trustees regularly monitor the level of reserves and the reserves policy. They consider whether the level of reserves is supporting the Charity to operate effectively; whether the level of reserves is in line with the policy; and whether to update the reserves policy.

Reserves

The Charity's reserves at the current period end are £29,090. The reserves are the Charity's cash funds less the Charity's liabilities. These are £8,000 of grants committed by the Trustees that are unpaid at the current period end. At the prior period end, the Charity's reserves were £34,299.

Community Foundation for Surrey

In 2018, when the Charity ceased its partnership with the Community Foundation for Surrey (CFS), the Community First Endowment Fund held by CFS in the name of the Charity could not legally be transferred to the Charity. The Endowment Fund continues to be managed by the CFS trustees. Income from the Endowment Fund less a contribution to CFS costs is accumulated in a Bishop of Guildford's Foundation Grants Fund held by CFS. The CFS trustees make grants from this fund. CFS seeks input from the Charity about grants from this fund.

As at 31st December 2024, the Endowment Fund had a balance of £120,446 (prior period £109,527) and the Grants Fund had a balance of £1,068 (prior period £2,275). During the period one grant of £2,500 was made by CFS (previous period, no grants).

Declaration

The Trustees declare that they have approved the trustees' report and accounts.

Signed on behalf of the Charity's Trustees

Signature

Andrew Watson

Andrew Carvell

Name

Andrew Watson

Andrew Carvell

Position

Bishop of Guildford
Chair of Trustees

Honorary Treasurer

Date

12/6/25

12 JUNE 2025

Independent examiner's report

to the Trustees of The Bishop of Guildford's Foundation (Registered Charity No. 1017385) on the accounts for the period 1st January 2024 to 31st December 2024

I report to the Trustees on my examination of the accounts of the Charity for the period ended 31st December 2024 as set out on pages 6 to 9.

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Name

Ian Durrant

Relevant professional qualifications

Chartered Accountant, CA(SA)

Address

182 New Road, Chilworth, Guildford GU4 8LX

Date

12 June 2025

Receipts and payments accounts

For the period 1st January 2024 to 31st December 2024

Receipts and payments

	Note	Current period 1 Jan 2024 to 31 Dec 2024	Prior period 6 April 2023 to 31 Dec 2023
		£s	£s
Receipts	1	29,600	15,524
Payments	3	(26,809)	(15,391)
Net of receipts and payments		2,791	133
Cash funds prior period end		34,299	34,166
Cash funds current period end	5	37,090	34,299

Statement of assets and liabilities at the end of the period

	Current period end 31 Dec 2024	Prior period end 31 Dec 2023
	£s	£s
Assets		
Cash funds		
Cash		90
Local giving		5
Lloyds bank	24,108	21,876
CCLA	12,982	12,328
Total cash funds	37,090	34,299
Liabilities		
Grants not yet paid	(8,000)	0
Total liabilities	(8,000)	0

Notes to the accounts

	Note	Current period 1 Jan 2024 to 31 Dec 2024	Prior period 6 April 2023 to 31 Dec 2023
		£s	£s
Note 1: Receipts			
Donations, including gift aid		22,737	8,900
Fundraising	2	6,208	3,769
Interest		655	276
		<hr/>	<hr/>
		29,600	12,945
Returned grant			1,200
50% of Lent appeal 2023 receipts on behalf of Christian Aid and Tear Fund			1,379
		<hr/>	<hr/>
Total receipts		29,600	15,524
		<hr/>	<hr/>
Note 2: Fundraising			
Lent appeal		4,876	1,379
The Bishops' Camino / Walk the Wey		1,332	2,390
		<hr/>	<hr/>
		6,208	3,769
		<hr/>	<hr/>
Note 3: Payments			
Grants paid	4	(26,270)	(13,250)
Fundraising costs		(439)	(249)
Administration		(100)	0
		<hr/>	<hr/>
		(26,809)	(13,499)
Payment of 50% of Lent appeal 2023 receipts to Christian Aid and Tear Fund			(1,892)
		<hr/>	<hr/>
Total payments		(26,809)	(15,391)
		<hr/>	<hr/>

Note	Current period 1 Jan 2024 to 31 Dec 2024	Prior period 6 April 2023 to 31 Dec 2023
	£s	£s
Note 4: Grants paid		
Cove	(4,500)	
St Pauls Addlestone	(4,000)	
St Marys East Molesey	(3,500)	
St John the Baptist Egham	(3,000)	
MASCOT Sheerwater	(2,500)	
St Johns Stoke	(2,000)	
St Pauls Dorking	(2,000)	(4,000)
St Francis Westborough	(1,000)	
Small grants		
Badshot Lea & Hale Friday Night Games Club	(500)	
Leatherhead, Play Café	(500)	
St Johns Merrow	(500)	
St Mary the Virgin, Chessington	(500)	
St Marys East Molesey	(500)	
St Marys Holmwood	(500)	
St Mary's Camberley	(500)	
Bisley Hear Here	(270)	
St Peters West Molesey		
Love Your Neighbour, St Mary East Molesey		
PAIS, St Peter West Molesey		(5,250)
Love Your Neighbour, St Mary East Molesey		(4,000)
Total grants	<u>(26,270)</u>	<u>(13,250)</u>

Note 5: Cash funds

Cash funds at the period end are:

- The cash balance of the Charity's bank accounts on the last day of the period
- Plus any money received before the end of the period but banked in the following period;
- Less any cheques written or other payments made before the end of the period but not cleared through the bank until the following period.

Note 6: Reserves

The Charity's reserves are its unrestricted funds that are freely available to spend on the Charity's purposes. The Charity's funds are its cash funds, together with its other monetary assets and investments less any liabilities, for example, grants committed by the Trustees that are unpaid at the period end. All the Charity's funds are unrestricted.

	Current period end 31 Dec 2024	Prior period end 31 Dec 2023
	£s	£s
Cash funds	<u>37,090</u>	<u>34,299</u>
Grants not yet paid	(8,000)	0
Reserves	<u>29,090</u>	<u>34,299</u>

THE BISHOP OF GUILDFORD'S FOUNDATION

England & Wales - Charity number 1017385

Accounts

The Bishop of Guildford's Foundation

The Bishop of Guildford's Foundation (the Charity)
is also known by its working name
The Bishop of Guildford's Communities Fund

Trustees' Report, Independent Examiner's Report and Accounts

For the period 6th April 2023 to 31st December 2023

Charitable incorporated organisation

Registered Charity No. 1017385

Registered office: Willow Grange, Woking Road, Guildford GU4 7QS

Trustees' report

For the period 6th April 2023 to 31st December 2023

Trustees

The Charity's Trustees during the period were:

Rt Revd Andrew Watson	Bishop of Guildford and Chair of Trustees
Andrew Carvell	Treasurer. Appointed as a Trustee on 6 th July 2023
Louise Kenyon	Secretary
Michael Bishop	Treasurer, until 5 th July 2023
Deborah Harrison	
Revd Claire Isherwood	
Richard Peters	
Ebert Spreeth	

Structure, governance and management

On 19th April, 2023, the Charity became a Charitable Incorporated Organisation (CIO) governed by a Constitution based on the Charity Commission's Foundation model constitution.

The Trustees manage the affairs of the CIO and exercise its powers. The eligibility, appointment, term, retirement and removal of Trustees are governed by the Constitution. There must be between three and twelve Trustees.

Decisions are taken either at a meeting of the Trustees when a quorum is present with the Trustee chairing the meeting have a casting vote or by resolution in written or electronic form by agreement of a majority of all of the Trustees. The Trustees meet as and when required, typically three times per year.

The members of the Charity are its Trustees and the only persons eligible to be members of the Charity are its Trustees. The members meet from time to time or agree by resolution in writing to make those decisions which must be made by the members of the CIO.

Prior to 19th April 2023, the Charity was a company limited by guarantee (Company No. 2785207). It was governed by its memorandum and articles of association, dated 29th January 1993.

Charitable objects and activities

The Charity promotes the following charitable objects within the Diocese of Guildford (the Diocese): The advancement of religion in the Diocese; The relief of poverty within the Diocese; The advancement of the education of children and adults in the Diocese; and Other purposes beneficial to the community within the Diocese.

The Charity receives donations from parishes in the Diocese and from individuals. It raises funds by carrying out fundraising activities. The Charity offers grants to projects initiated by Church of England churches and those in active partnership with them to assist in fulfilling the Diocese's vision within the terms of the Charity's objects.

The Charity provides benefit to the general public by seeking to achieve its objects through providing grants as described above. The Trustees confirm that they have consulted the Charity Commission's general guidance on public benefit when reviewing the objects and activities of the Charity, and in planning future activities and making grants.

Payments including grants made by the Charity

Payments in the current period were £15,391 (previous period £32,191). The majority of payments were grants made by the Charity.

During the period the Charity made three grants totalling £13,250. These grants were to support community projects. One project in particular provided support to the elderly, while another focussed on entrepreneurial youth work.

Grants in the period were lower than grants in the previous period (nine grants, totalling £30,950). The difference in grants between the periods is attributed to two main reasons. First, because of the change in accounting date, the current period was nine months compared to the previous period being twelve months. Second, a significant number of organisations requested grants in the previous period as projects started or restarted after the Covid restrictions.

There were also fundraising and administration costs of £249 (previous period £1,241). The payment of certain Lent Appeal receipts is described in a separate section below.

Receipts

Receipts in the current period were £15,524 (previous period £21,136). These receipts included donations of £8,900, Walk the Wey fundraising of £2,390, a returned grant of £1,200, which was originally paid out in the previous period, and interest receipts of £276.

Lent Appeal receipts and payments including third party receipts and payments

The Charity received £1,379 in the period from the Bishop of Guildford's 2023 Lent Appeal. This was one-half of the Appeal's receipts. The other half of the receipts, totalling £1,892 (being £1,379 in the period and £513 in the previous period) were received and paid out on a third party basis by the Charity. This was because the Bishop of Guildford had decided ahead of his Appeal that half of the Appeal's receipts would be dedicated to disaster relief efforts related to the earthquakes in Turkey and Syria.

Cash funds

Cash funds at the end of the period were £34,299 (previous period £34,166). The increase of £133 was due to payments exceeding receipts.

Reserves policy

On 5th October , 2023, updated the Reserves policy to be that the Charity maintains reserves so that it should be able to carry on its charitable activities meeting requests for grants and its costs, both expected and unforeseen, for a 12 month period even if donations to the Charity are significantly reduced or it is not successful in carrying out fundraising activities.

The Trustees regularly monitor the level of reserves and the reserves policy. They consider whether the level of reserves is supporting the Charity to operate effectively; whether the level of reserves is in line with the policy; and whether to update the reserves policy.

Prior to 5th October , the Reserves policy was that the Board of Trustees maintained unrestricted reserves at a minimum level of £1,000, equivalent to estimated administration costs for the next six months. Any surplus was retained temporarily on deposit to be used for future grants.

Reserves

The Charity's reserves at the current period end are £34,299. At the prior period end, the Charity's reserves were £29,653.

Community Foundation for Surrey



In 2018, when the Charity ceased its partnership with the Community Foundation for Surrey (CFS), the Community First Endowment Fund held by CFS in the name of the Charity could not legally be transferred to the Charity. The Endowment Fund continues to be managed by the CFS trustees. Income from the Endowment Fund less a contribution to CFS costs is accumulated in a Bishop of Guildford's Foundation Grants Fund held by CFS. The CFS trustees make grants from this fund. CFS seeks input from the Charity about grants from this fund.

As at 31st December 2023, the Endowment Fund had a balance of £109,527 and the Grants Fund had a balance of £2,275. During the period no grants were made by CFS (previous period, two grants totalling £10,500).

Declaration

The Trustees declare that they have approved the trustees' report and accounts.

Signed on behalf of the Charity's Trustees

Signature		
Name	Andrew Watson	Andrew Carvell
Position	Bishop of Guildford Chair of Trustees	Honorary Treasurer
Date	17 June 2024	17 June 2024

Independent examiner's report

to the Trustees of The Bishop of Guildford's Foundation (Registered Charity No. 1017385) on the accounts for the period 6th April 2023 to 31st December 2023

I report to the Trustees on my examination of the accounts of the Charity for the period ended 31st December 2023 as set out on pages 6 to 10.

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Name

Ian Durrant

Relevant professional qualifications

Chartered Accountant, CA(SA)

Address

182 New Road, Chilworth, Guildford GU4 8LX

Date

17 June 2024

Receipts and payments accounts

For the period 6th April 2023 to 31st December 2023

Receipts and payments

	Note	Current period 6 April 2023 to 31 Dec 2023 £s	Prior period 6 April 2022 to 5 April 2023 £s
Receipts	1a, 2	15,524	21,136
Payments	1b, 4	(15,391)	(32,191)
Net of receipts and payments		133	(11,055)
Cash funds prior period end	1c	34,166	45,221
Cash funds current period end	1d, 6	34,299	34,166

Statement of assets and liabilities at the end of the period

		Current period end 31 Dec 2023 £s	Prior period end 5 April 2023 £s
Cash funds			
Cash		90	0
Local giving		5	511
Lloyds bank		21,876	21,603
CCLA		12,328	12,052
Total cash funds	1e	34,299	34,166

Notes to the accounts

Note 1: Change in accounting presentation

On 19th April, 2023, the Charity became a Charitable Incorporated Organisation (CIO) governed by a Constitution based on the Charity Commission's Foundation model constitution. As a result the Trustees have decided to present the Charity's accounts on a receipts and payments basis.

Prior to 19th April 2023, the Charity was a company limited by guarantee and the Trustees presented its accounts on an accruals basis.

The notes below reconcile the comparatives for the prior period, which are now presented on a receipts and payments basis, to the Charity's prior period accounts, which were presented on an accruals basis.

	Prior period 6 April 2022 to 5 April 2023 £s
Note 1a: Reconciliation of accrued income and cash receipts	
Accrued income	20,768
Debtors: Taxation recoverable (Gift Aid) at 5 April 2023	(515)
Debtors: Taxation recoverable (Gift Aid) at 5 April 2022	370
Creditors: Agency (due for Lent Call 2023)	513
Cash receipts	<u>21,136</u>
Note 1b: Reconciliation of accrued expenditure and cash payments	
Accrued expenditure	(36,191)
Creditors: Grant unpaid at 5 April 2023	4,000
Cash payments	<u>(32,191)</u>
	Prior period end 5 April 2022 £s
Note 1c: Reconciliation of cash at bank on 5 April 2022 and cash funds prior period end	
Cash at bank on 5 April 2022	44,249
Debtors: Accruals (donations via Local Giving)	972
Cash funds prior period end	<u>45,221</u>

	Prior period end 5 April 2023 £s
Note 1d: Reconciliation of cash at bank on 5 April 2023 and cash funds prior period end	
Cash at bank on 5 April 2023	33,655
Debtors: Accruals (donations via Local Giving)	511
Cash funds prior period end	<u>34,166</u>

Note 1e: Reconciliation of net assets on 5 April 2023 and cash funds prior period end	
Net assets on 5 April 2023	30,168
Debtors: Taxation recoverable (Gift Aid) at 5 April 2023	(515)
Creditors: Agency (due for Lent Call 2023)	513
Creditors: Grant unpaid at 5 April 2023	4,000
Cash funds prior period end	<u>34,166</u>

	Note	Current period 6 April 2023 to 31 Dec 2023 £s	Prior period 6 April 2022 to 5 April 2023 £s
Note 2: Receipts			
Donations, including gift aid		8,900	17,239
Fundraising	3	3,769	3,131
Interest		276	253
		<u>12,945</u>	<u>20,623</u>
Returned grant		1,200	
50% of Lent appeal receipts on behalf of Christian Aid and Tear Fund		1,379	513
Total receipts		<u>15,524</u>	<u>21,136</u>

Note 3: Fundraising			
Lent appeal 2023 receipts by BGCF		1,379	763
Lent appeal 2022 receipts by BGCF			2,368
Walk the Wey		2,390	
		<u>3,769</u>	<u>3,131</u>

	Note	Current period 6 April 2023 to 31 Dec 2023	Prior period 6 April 2022 to 5 April 2023
		£s	£s
Note 4: Payments			
Grants paid	5	(13,250)	(30,950)
Fundraising costs		(249)	(1,228)
Administration		0	(13)
		<u>(13,499)</u>	<u>(32,191)</u>
Payment of 50% of Lent appeal receipts to Christian Aid and Tear Fund		(1,892)	
Total payments		<u>(15,391)</u>	<u>(32,191)</u>

Note 5: Grants paid

PAIS, St Peter West Molesey		(5,250)	(5,250)
St Paul's Dorking		(4,000)	
Love Your Neighbour, St Mary East Molesey		(4,000)	(5,000)
Hear Here (GDBF)			(5,000)
MASCOT, Sheerwater			(5,000)
Community Engagement, Walton-on- Thames			(3,000)
Youth Ministry, Rowledge			(3,000)
Connect Counselling, Camberley			(2,500)
After School Meals Club, Farnham			(1,200)
Re-skilled, St Peter Guildford			(1,000)
Total grants		<u>(13,250)</u>	<u>(30,950)</u>

Note 6: Cash funds

Cash funds at the period end are:

- The cash balance of the Charity's bank accounts on the last day of the period
- Plus any money received before the end of the period but banked in the following period;
- Less any cheques written or other payments made before the end of the period but not cleared through the bank until the following period.

Note 7: Reserves

The Charity's reserves are its unrestricted funds that are freely available to spend on the Charity's purposes. The Charity's funds are its cash funds, together with its other monetary assets and investments less any liabilities, for example, grants committed by the Trustees that are unpaid at the period end. All the Charity's funds are unrestricted.

	Current period end 31 Dec 2023	Prior period end 5 April 2023
	£s	£s
Cash funds	<u>34,299</u>	<u>34,166</u>
Grants not yet paid	0	(4,000)
Lent appeal receipts on behalf of Christian Aid and Tear Fund		(513)
Reserves	<u>34,299</u>	<u>29,653</u>

THE BISHOP OF GUILDFORD'S FOUNDATION

England & Wales - Charity number 1017385

Accounts

COMPANY REGISTRATION NUMBER 02785207

**THE BISHOP OF GUILDFORD'S FOUNDATION
LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
5 APRIL 2023**

Charity Number 1017385

THE BISHOP OF GUILDFORD'S FOUNDATION

INDEX

CONTENTS	PAGE
Legal and Administrative Information	1
Report of the Trustees	2 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 11
<i>The following pages do not form part of the Financial Statements</i>	
Annex re Community Foundation for Surrey	12

THE BISHOP OF GUILDFORD'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt Revd Andrew Watson, Bishop of Guildford Michael Bishop Richard Peters Deborah Harrison Louise Kenyon Revd Claire Isherwood Ebert Spreeth (<i>from 1 August 2022</i>)
Company Secretary	Louise Kenyon
Registered Office	Willow Grange Woking Road Guildford Surrey GU4 7QS
Independent Examiner	Stephen Cutler FCA 23 Grasmere Close Guildford Surrey GU1 2TG
Principal Bankers	Lloyds TSB plc PO Box 3 147 High Street Guildford Surrey
Company Number	02785207
Charity Number	1017385

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES

YEAR ENDED 5 APRIL 2023

The Trustees, who are also the directors, present their Report for the year ended 5 April 2023. The Foundation has been registered with the Charity Commission (Registration No 1017385) and is limited by guarantee (Company No 2785207). *The Foundation converted to a Charitable Incorporated Organisation (CIO) on 19th April 2023, and is therefore no longer a company limited by guarantee. It is still a registered charity and its registered charity number is unchanged.*

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bishop of Guildford's Foundation (the Charity) is governed by its memorandum and articles of association, dated 29 January 1993. Its working name is the Bishop of Guildford's Communities Fund. *A new Constitution, using the Charity Commission Foundation model, came into effect on 19th April 2023.*

The Charity is controlled by the Board of Trustees. The Board meet as and when required and decisions are passed by a simple majority of these Trustees in attendance and voting. The Trustees are assisted in running the Charity by volunteers.

APPOINTMENT AND RETIREMENT OF TRUSTEES

The appointment and training of Trustees is governed by the Charity's Articles of Association. Trustees have the power to appoint new trustees, subject to the approval of the Bishop's Council as Members of the Charity, and a trustee so appointed shall hold office until the next Annual General Meeting. The Annual General Meeting has power to reappoint a retiring Trustee and those who retire by rotation under the provision of the Articles. The Trustees (who are also Directors of the Company) at 5 April 2023 were:

Rt Revd Andrew Watson, Bishop of Guildford
Michael Bishop
Richard Peters
Deborah Harrison
Louise Kenyon
Revd Claire Isherwood
Ebert Spreeth

OBJECTIVES AND ACTIVITIES OF THE CHARITY FOR THE PUBLIC BENEFIT

The object of the Charity is the promotion of community responses to local need within the Diocese of Guildford. The Trustees confirm that they have consulted the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and future plans of the Charity. The Charity provides benefit to the general public by funding local community projects and assisting local church and other faith organisations. Projects cover a wide range of public sectors including education, youth work and working to relieve homelessness and poverty in the local area.

PRINCIPAL ACTIVITY

The Charity works by raising funds from donations and other voluntary sources within the Diocese which are then used to make grants to assist local churches and faith linked organisations develop and sustain the community projects.

During the year ended 5 April 2023, preliminary assessment of grant applications continued to be carried out by the Secretary, Ebert Spreeth and the Treasurer, before a full discussion and decisions by the Board.

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 5 APRIL 2023

When BGF 'left' the Community Foundation for Surrey (CFS) network, the Community First Endowment Fund held by CFS in the name of BGF could not be expended or transferred because it contained government funding based on contributions from BGF. CFS agreed that any drawdown of any accumulated gain in the value of underlying investments, together with investment income (less investment management costs) would be paid into the Grants Fund (less a voluntary donation to CFS administrative costs). CFS notify BGF trustees of appropriate grant applications; BGF trustees notify CFS of applications it cannot fund directly, but which might benefit from a CFS grant. During the year, 1 grant of £3,000 (2022: 3 grants totalling £15,500) was made by CFS on the recommendation of BGF trustees

REVIEW OF THE YEAR

The activities of the Charity continued to be affected by Covid-19 during 2022, but income from collections and donations increased significantly (although not yet at pre-Covid levels). Parishes tend not to take cash collections, so the use of Gift Aid envelopes is limited. Parishes increasingly made payments to BGCF online rather than by cash or cheque, and it was not always clear whether these were general donations from the parish or in respect of particular services which bishops or archdeacons had attended. As a result of this changed pattern, the trustees resolved to treat income as parish donation unless it was obviously from an individual and/or in respect of a particular occasion.

Income from collections and donations was £16,853 (2022: £13,313), and this included £530 in Gift Aid (2022: £370). We planned to have another Walk the Way fundraiser, but events conspired against us and both the original date and the revised date attracted too few walkers to make the event worthwhile.

Bishop Andrew had decided to continue with his policy of dedicating the whole proceeds of the 2022 Lent Appeal to BGCF. Income from the Lent Call falls differently into successive accounting years, depending on the date of Easter and the timing of payments from parishes, a number of which have returned to fundraising for this good cause with renewed vigour – we are very grateful. The full amount for Lent 2022 was just over £3,400 (2021: £8,800). Only a modest amount had arrived for 2023 by 5th April, and half of those donations will be sent to the DEC Turkey Earthquake appeal, which occurred close to the beginning of Lent, reflecting the practice of earlier years.

It was clear that because of continuing restrictions in one form or another during much of 2021 and into 2022, many projects, or potential projects were curtailed, or parishes lacked the resources to restart activity. The number of applications began to increase, although it has not yet regained its former level; we have managed to make significant inroads into our accumulated funds!

3 meetings were held during the year (July and October 2022, and February 2023) to consider grant applications, of which there were 12. Two were refused as not meeting the revised criteria (based on Goal 6 of "Transforming Church, Transforming Lives", the diocesan strategy). The remaining 10 were all awarded grants (4 for the amount applied for, 6 for lesser amounts). The total awarded in the 10 grants was £35,000 (2022: £23,000). Further details are shown on page 12.

During the year, the trustees resolved to seek to convert the charitable company to a Charitable Incorporated Organisation. This gave the same protection from personal liability for trustees but without having to work with Companies House as a regulator as well as the Charity Commission. This was discussed with the Bishop's Council, as members of the Company, and they agreed that application should be made, and that the organisation would henceforth be administered solely by the trustees (the Foundation model). The new Constitution gives the right to the Bishop's Council to

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 5 APRIL 2023

appoint up to two trustees, who do not have to be members of the Council. The application was successful, and conversion took place just after the year end, on 19th April 2023.

REVIEW OF FINANCES AND INVESTMENT POLICY

The results of the year ended 5 April 2023 are set out on pages 7-12. The Charity's funds were held as short-term deposits prior to funding future projects and administration.

POLICY FOR RESERVES

The Board of Trustees maintain unrestricted reserves at a minimum level of £1,000, equivalent to estimated administration costs for the next six months. Any surplus is retained temporarily on deposit with the bank (Lloyds or CCLA) to be used for future grants.

MANAGEMENT OF RISK

The Board of Trustees recognises its responsibility regarding risk management and ensures adequate procedures are both in place and implemented.

GRANT APPLICATIONS

Following the revision of grant making criteria, grants are assessed according as follows:

1. Grants may be made to projects and partnerships involving Church of England churches in the diocese of Guildford which seek to tackle social issues that adversely affect our local communities including (but not limited to) mental health, older people's support, family support, debt counselling, youth work, homelessness and poverty. Also, projects which help to regenerate local communities and build community capacity to meet local needs may be supported. The outcomes of such projects may include:
 - 1.1. Strengthened resilience of people in difficult circumstances;
 - 1.2. Improved confidence and increased aspirations through training and development of new skills;
 - 1.3. Increased community capacity and resilience to support others locally;
2. Grants may fund both new initiatives or existing services or facilities. Grants can contribute either to capital costs such as funding new equipment or to support on-going running costs. Projects seeking on-going running costs should be able to demonstrate a strategy to become self-supporting in time.

INDEPENDENT EXAMINER

The Members have appointed Stephen Cutler to act as independent examiner until the conclusion of the next Annual General Meeting.

TRUSTEES' RESPONSIBILITIES

Company and charity law require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 5 APRIL 2023

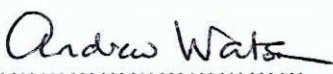
In preparing those Financial Statements, the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent; observe the methods and principles in the Charities SORP; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements. The Trustees must also prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATUTORY REQUIREMENTS

The report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. The report is also prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 second edition).

Signed on behalf of the board

+ 
.....

Trustee
Rt Revd Andrew Watson

Approved by the Board on July 6th 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BISHOP OF GUILDFORD'S FOUNDATION

FOR THE YEAR ENDED 5 APRIL 2023

I report on the accounts of the company for the year ended 5th April 2023 which are set out on pages 7 to 12

This report is made solely to the Charity's Trustees, as a body, in accordance with s.145(1) of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 second edition).have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Cutler FCA
23 Grasmere Close
Guildford
GU1 2TG

26. 10. 2023.

THE BISHOP OF GUILDFORD'S FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 Total Funds (Unrestricted) £	2022 Total Funds (Unrestricted) £
Income from			
Donations and legacies	2	20,514	23,178
Investments		253	12
TOTAL INCOME		<u>20,767</u>	<u>23,190</u>
Expenditure on			
Charitable Activities	3	36,191	23,223
TOTAL EXPENDITURE		<u>36,191</u>	<u>23,223</u>
Net Income/(Expenditure)		<u>(15,424)</u>	<u>(33)</u>
Reconciliation of funds:			
TOTAL FUNDS B/F		45,591	45,624
TOTAL FUNDS C/F		<u>30,167</u>	<u>45,591</u>

THE BISHOP OF GUILDFORD'S FOUNDATION

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 5 APRIL 2023

		2023		2022	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	6	1,026		1,342	
Cash at bank		33,655		44,249	
		<u>34,681</u>		<u>45,591</u>	
LIABILITIES					
Creditors falling due within one year	7	<u>(4,513)</u>		<u>0</u>	
NET ASSETS					
			<u>30,167</u>	<u>45,591</u>	
Represented by:					
Unrestricted funds	8		30,167	45,591	
			<u>30,167</u>	<u>45,591</u>	

For the year ended 5 April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on July 6th 2023,
and are signed on their behalf by:

+ Andrew Watson

Rt Revd Andrew Watson, Trustee

Company Registration No. 02785207

THE BISHOP OF GUILDFORD'S FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 second edition) and the Companies Act 2006.

The Financial Statements have been prepared under historical cost convention.

Funds

The company reviews incoming resources and allocates them between restricted and unrestricted funds as appropriate.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There were no restricted funds in this year

Incoming Resources

Donations represent income from general donations and specific collections and is inclusive of income tax recoverable. This is accounted for on a receipts basis. Income tax recoverable is accounted for as receivable. Grants are accounted for on a receivable basis.

Interest receivable represents interest receivable on cash held on deposit. This is accounted for on an accruals basis.

In accordance with the charities SORP the services of volunteers are not reflected in the Statement of Financial Activities as their donated time is not quantifiable.

Grants paid

Grants made on a discretionary basis are accounted for on a payments basis. Grants made out of funds where there is an obligation to pass on the grant to a third party are accounted for on an accruals basis.

Other Expenditure

Other expenditure is allocated between 'costs of generating funds', 'support costs' and 'governance costs' on a functional basis. Certain of the costs have been allocated between the categories on an estimated basis as it has not been possible to allocate them specifically. The expenditure is accounted for on an accruals basis inclusive of irrecoverable VAT.

Unpaid Volunteers

The Trustees, the Company Secretary and Treasurer are all unpaid volunteers. The value of their services is not reflected in the statement of financial activities.

THE BISHOP OF GUILDFORD'S FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5 APRIL 2023**

2. DONATIONS AND LEGACIES	2023	2022
	£	£
Collections	6,671	2,254
Donations (incl imo Peter Smith)	10,182	11,060
Legacies	0	0
Fundraising (Walk the Way)	0	4,240
Lent Call 2022 (2021)	2,368	4,198
Lent Call 2023 (2022)	763	1,056
Gift Aid	530	370
	<u>20,514</u>	<u>23,178</u>

3. CHARITABLE ACTIVITIES	2023	2022
	£	£
Grants paid directly to projects	34,950	23,048
Fundraising	1,228	162
Printing, postage and stationery	0	0
Miscellaneous costs	13	13
	<u>36,191</u>	<u>23,223</u>

4. TRUSTEES' REMUNERATION

The Trustees were not paid any remuneration or expenses during the year.

5. TAXATION

Owing to its charitable status the Charity is not liable to income tax or corporation tax on its income under the Income and Corporation Taxes Act 1988.

6. DEBTORS	2023	2022
	£	£
Taxation recoverable (Gift Aid)	515	370
Accruals (donations via Local Giving)	511	972
	<u>1,026</u>	<u>1,342</u>

7. CREDITORS: amounts falling due with one year

	2023	2022
	£	£
Grant unpaid at 5 th April 2023	(4,000)	
Agency (due for Lent Call 2023)	513	
	<u>(4,513)</u>	<u>0</u>

THE BISHOP OF GUILDFORD'S FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 5 APRIL 2023

8. ANALYSIS OF FUNDS

	2023 Net Assets	2023 Total	2022 Net Assets	2022 Total
Unrestricted funds	30,167	30,167	45,591	45,591
	<u>30,167</u>	<u>30,167</u>	<u>45,591</u>	<u>45,591</u>

MOVEMENT ON FUNDS

	At 6 April 2022	Total Incoming Resources	Total Outgoing Resources	At 5 April 2023
Unrestricted funds	45,591	20,767	(36,191)	30,167
TOTALS	<u>45,591</u>	<u>20,767</u>	<u>(36,191)</u>	<u>30,167</u>

9. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on winding up of the company. The word Limited is omitted by licence from the Department of Trade as the company has a charitable status.

10. CONTROL

The company is under the control of the Trustees.

11. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the year.

THE BISHOP OF GUILDFORD'S FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 5 APRIL 2023

MEMORANDUM NOTE

GRANTS PAID BY THE BISHOP OF GUILDFORD'S COMMUNITIES FUND

	2023 £	2022 £
Community Hub, St Paul Dorking	4,000	0
Youth Ministry, Rowledge	3,000	0
Community Engagement, Walton-on-Thames	3,000	0
MASCOT, Sheerwater	5,000	0
Love Your Neighbour, St Mary W Molesey	5,000	0
After School Meals Club, Farnham	1,200	0
Hear Here (GDBF)	5,000	0
Re-skilled, St Peter Guildford	1,000	0
Pais, St Peter West Molesey	5,250	5,250
Connect Counselling, Camberley	2,500	0
Toddler Plus, Tongham	0	3,000
Community Breakfast, St Martin, Camberley	0	3,568
Messy Bundles, Great Tattenham	0	500
Andy's Café, Goldsworth Park	0	7,500
Cook N Eat, St Peter, Stoke Hill	0	3,230
Total	34,950	23,048

GRANTS PAID BY COMMUNITY FOUNDATION FOR SURREY

	2023 £	2022 £
Guildford Town Centre Chaplaincy	3,000	0
The Lighthouse (Jigsaw Trust)	0	4,000
Dorking Christian Centre	0	4,000
Family Support worker, Bookham	0	7,500
Total	3,000	15,500

This page does not form part of the Financial Statements.

THE BISHOP OF GUILDFORD'S FOUNDATION

England & Wales - Charity number 1017385

Accounts

COMPANY REGISTRATION NUMBER 02785207

**THE BISHOP OF GUILDFORD'S FOUNDATION
LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
5 APRIL 2021**

Charity Number 1017385

THE BISHOP OF GUILDFORD'S FOUNDATION

INDEX

CONTENTS	PAGE
Legal and Administrative Information	1
Report of the Trustees	2 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 11
<i>The following pages do not form part of the Financial Statements</i>	
Annex re Community Foundation for Surrey	12 to 13

THE BISHOP OF GUILDFORD'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Rt Revd Andrew Watson, Bishop of Guildford
Michael Bishop
Richard Peters
Deborah Harrison
Louise Kenyon
Revd Claire Isherwood

Company Secretary Louise Kenyon

Registered Office Willow Grange
Woking Road
Guildford
Surrey
GU4 7QS

Independent Examiner Stephen Cutler FCA
23 Grasmere Close
Guildford
Surrey
GU1 2TG

Principal Bankers Lloyds TSB plc
PO Box 3
147 High Street
Guildford
Surrey

Company Number 02785207

Charity Number 1017385

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES

YEAR ENDED 5 APRIL 2021

The Trustees, who are also the directors, present their Report for the year ended 5 April 2021. The Foundation has been registered with the Charity Commission (Registration No 1017385) and is limited by guarantee (Company No 2785207).

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Michael Bishop
Richard Peters
Deborah Harrison
Louise Kenyon
Revd Claire Isherwood

OBJECTIVES AND ACTIVITIES OF THE CHARITY FOR THE PUBLIC BENEFIT

The object of the Charity is the promotion of community responses to local need within the Diocese of Guildford. The Trustees confirm that they have consulted the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and future plans of the Charity. The Charity provides benefit to the general public by funding local community projects and assisting local church and other faith organisations. Projects cover a wide range of public sectors including education, youth work and working to relieve homelessness and poverty in the local area.

PRINCIPAL ACTIVITY

The Charity works by raising funds from donations and other voluntary sources within the Diocese which are then used to make grants to assist local churches and faith linked organisations develop and sustain the community projects.

Following the dissolution of the link with Community Foundation for Surrey (CFS) with regard to 'flow through' grants from March 2019, the Charity entered into an arrangement with Guildford Diocesan Board of Finance (GDBF) to receive and process all grant applications. GDBF provides the same support and assessment services as CFS and presents applications to the trustees, who make grant decisions as part of regular meetings. During the year ended 5 April 2021, DBF staff were furloughed, so the preliminary work was carried out by the Secretary and the Treasurer, before a full discussion by the Board.

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 5 APRIL 2021

When BGF 'left' the CFS network, the Community First Endowment Fund held by CFS in the name of BGF could not be expended or transferred because it contained government funding based on contributions from BGF. CFS agreed that any drawdown of any accumulated gain in the value of underlying investments, together with investment income (less investment management costs) would be paid into the Grants Fund (less a voluntary donation to CFS administrative costs). CFS notify BGF trustees of appropriate grant applications; BGF trustees notify CFS of applications it cannot fund directly, but which might benefit from a CFS grant. During the year, 2 grants (totalling £10,000) were made by CFS on the recommendation of BGF trustees

REVIEW OF THE YEAR

The activities of the Charity were severely affected by Covid-19. Income from collections virtually dried up because no Licencing or Confirmation services could be held in churches. Similarly, lockdown meant that a number of projects which might have been supported by grants were themselves unable to function.

Because of the drop in income, the Board suspended the making of grants for the first half of the year, but were able to consider a number of applications during the second half of the year. With GDBF staff not available to process applications, this work was done by the Secretary and Treasurer. Encouragement to submit applications was placed on the website.

Income decreased in the year, with £732 raised from donations at Licencing and Confirmation services (£16,685 in the previous year) and £6,724 in donations from individuals, parishes and trusts (£14,225). There was also income of £20,533 from a legacy (£12,000 from the same legacy in the previous year). The Bishop decided, in consultation with the Board, that the Lent Challenge proceeds would be given entirely to BGCF in 2021. This was widely notified to the parishes and giving was largely online (via Virgin Money Giving), whilst a number of parishes made sterling efforts to continue their support for this annual challenge; the trustees are most grateful for all the support received from parishes and individuals. They also resolved to treat all donations, from whatever source, as being for the Lent Challenge, unless it was clear that this was not the donor's intention. The result was income of £6,769 (£6,729) received or promised by the year end, with a further sum of just over £4,000 received after the year end, and not accrued. (A sum of £1,371 was received during the year in respect of 2020). The total received for Lent 2021 was therefore nearly £11,000, a wonderful result in the circumstances. Gift Aid was reduced at £700 (£1,463), because of the loss of giving at Licencing and Confirmation services.

The trustees had decided to designate the legacy income for future years, but resolved during the year to use as much of this as was necessary, depending on grants they wished to make.

4 meetings were held during the year (June and October 2020, and January and March 2021) to consider grant applications, of which there were 7. One was refused as not meeting the revised criteria (based on Goal 6 of "Transforming Church, Transforming Lives", the diocesan strategy). Two were deferred for further information. The remaining 4 were all awarded grants (3 for the amount applied for and 1 for a lesser amount). The total awarded in the 4 grants was £16,000. Further details are shown on page 12.

The revised arrangement for receiving and processing grant applications was suspended during the year. The net cost of administration and governance during the year was £75 (£2,688).

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 5 APRIL 2021

REVIEW OF FINANCES AND INVESTMENT POLICY

The results of the year ended 5 April 2021 are set out on pages 7-12. The Charity's funds were held as short-term deposits prior to funding future projects and administration.

POLICY FOR RESERVES

The Board of Trustees maintain unrestricted reserves at a minimum level of £1,000, equivalent to estimated administration costs for the next six months. Any surplus is retained temporarily on deposit with the bank (Lloyds or CCLA) to be used for future grants.

MANAGEMENT OF RISK

The Board of Trustees recognises its responsibility regarding risk management and ensures adequate procedures are both in place and implemented.

GRANT APPLICATIONS

Following the revision of grant making criteria, grants are assessed according as follows:

1. Grants will be made to projects and partnerships involving Church of England churches that seek to tackle social issues that adversely affect our local communities including (but not limited to) mental health, older people's support, family support, debt counselling, youth work, homelessness and poverty. Also, projects which help to regenerate local communities and build community capacity to meet local needs will be supported. The outcomes of such projects may include:
 - 1.1. Strengthened resilience of people in difficult circumstances;
 - 1.2. Improved confidence and increased aspirations through training and development of new skills;
 - 1.3. Increased community capacity and resilience to support others locally;
2. Grants may fund both new initiatives or existing services or facilities. Grants can contribute either to capital costs such as funding new equipment or to support on-going running costs. Projects seeking on-going running costs should be able to demonstrate a strategy to become self-supporting in time.

INDEPENDENT EXAMINER

The Trustees have appointed Stephen Cutler to act as independent examiner until the conclusion of the next Annual General Meeting.

THE BISHOP OF GUILDFORD'S FOUNDATION

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 5 APRIL 2021

TRUSTEES' RESPONSIBILITIES

Company and charity law require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.


In preparing those Financial Statements, the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent; observe the methods and principles in the Charities SORP; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements. The Trustees must also prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATUTORY REQUIREMENTS

The report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. The report is also prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 second edition).

Signed on behalf of the board



Trustee
Rt Revd Andrew Watson

Approved by the Board on ...8/7/21.....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BISHOP OF GUILDFORD'S FOUNDATION

FOR THE YEAR ENDED 5 APRIL 2021

I report on the accounts of the company for the year ended 5th April 2021 which are set out on pages 7 to 11.

This report is made solely to the Charity's Trustees, as a body, in accordance with s.145(1) of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 second edition).have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Stephen Cutler FCA
23 Grasmere Close
Guildford
GU1 2TG

THE BISHOP OF GUILDFORD'S FOUNDATION

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 5 APRIL 2021

	Note	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	3,583		647	
Cash at bank		42,049		37,131	
		<u>45,632</u>		<u>37,778</u>	
LIABILITIES					
Creditors falling due within one year	7		<u>8</u>	<u>12,959</u>	
NET ASSETS			<u>45,624</u>	<u>24,819</u>	
Represented by:					
Unrestricted funds	8		45,624	24,819	
			<u>45,624</u>	<u>24,819</u>	

For the year ended 5 April 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

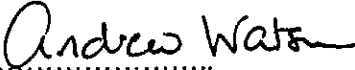
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus of deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 8.7.21
and are signed on their behalf by:


.....
Rt Revd Andrew Watson, Trustee

Company Registration No. 02785207

THE BISHOP OF GUILDFORD'S FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 5 APRIL 2021

	Note	2021 Total Funds (Unrestricted) £	2020 Total Funds (Unrestricted) £
Income from			
Donations and legacies	2	36,829	51,102
Investments		51	35
TOTAL INCOME		<u>36,880</u>	<u>51,137</u>
Expenditure on			
Charitable Activities	3	16,075	53,388
TOTAL EXPENDITURE		<u>16,075</u>	<u>53,388</u>
Net Income/(Expenditure)		<u>20,805</u>	<u>(2,251)</u>
Reconciliation of funds:			
TOTAL FUNDS B/F		24,819	27,070
TOTAL FUNDS C/F		<u>45,624</u>	<u>24,819</u>

THE BISHOP OF GUILDFORD'S FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 second edition) and the Companies Act 2006.

The Financial Statements have been prepared under historical cost convention.

Funds

The company reviews incoming resources and allocates them between restricted and unrestricted funds as appropriate.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There were no restricted funds in this year

Incoming Resources

Donations represent income from general donations and specific collections and is inclusive of income tax recoverable. This is accounted for on a receipts basis. Income tax recoverable is accounted for as receivable. Grants are accounted for on a receivable basis.

Interest receivable represents interest receivable on cash held on deposit. This is accounted for on an accruals basis.

In accordance with the charities SORP the services of volunteers are not reflected in the Statement of Financial Activities as their donated time is not quantifiable.

Grants paid

Grants made on a discretionary basis are accounted for on a payments basis. Grants made out of funds where there is an obligation to pass on the grant to a third party are accounted for on an accruals basis.

Other Expenditure

Other expenditure is allocated between 'costs of generating funds', 'support costs' and 'governance costs' on a functional basis. Certain of the costs have been allocated between the categories on an estimated basis as it has not been possible to allocate them specifically. The expenditure is accounted for on an accruals basis inclusive of irrecoverable VAT.

Unpaid Volunteers

The Trustees, the Company Secretary and Treasurer are all unpaid volunteers. The value of their services is not reflected in the statement of financial activities.

THE BISHOP OF GUILDFORD'S FOUNDATION

**ANNEX TO THE NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5 APRIL 2021**

2. DONATIONS AND LEGACIES	2021	2020
	£	£
Collections	732	16,685
Donations	6,724	14,225
Legacies	20,533	12,000
Lent Call 2020 (2019)	1,371	6,729
Lent Call 2021 (2020)	6,769	0
Gift Aid	<u>700</u>	<u>1,463</u>
	<u>36,829</u>	<u>51,102</u>

3. CHARITABLE ACTIVITIES	2021	2020
	£	£
Grants to CFS	0	0
Grants paid directly to projects	16,000	50,700
Grant application support costs	0	2,471
Printing, postage and stationery	20	511
Advertising	0	*(396)
Cost of Fundraising	0	0
Miscellaneous costs	<u>55</u>	<u>102</u>
	<u>16,075</u>	<u>53,388</u>

* Creditors b/f at 6/4/19 included £561 which was written back during the year. Actual costs were £165

4. TRUSTEES' REMUNERATION

The Trustees were not paid any remuneration or expenses during the year.

5. TAXATION

Owing to its charitable status the Charity is not liable to income tax or corporation tax on its income under the Income and Corporation Taxes Act 1988.

6. DEBTORS	2021	2020
	£	£
Taxation recoverable (Gift Aid)	700	647
Accruals (donations via Virgin Money Giving)	<u>2,883</u>	
	<u>3,583</u>	647

7. CREDITORS: amounts falling due with one year

	2021	2020
	£	£
Accruals (postage)	8	12,959
	<u>8</u>	<u>12,959</u>

THE BISHOP OF GUILDFORD'S FOUNDATION

ANNEX TO THE NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 5 APRIL 2021

8. ANALYSIS OF FUNDS

	2021 Net Assets	2021 Total	2020 Net Assets	2020 Total
Unrestricted funds	45,624	45,624	24,819	24,819
	<u>45,624</u>	<u>45,624</u>	<u>24,819</u>	<u>24,819</u>

MOVEMENT ON FUNDS

	At 6 April 2020	Total Incoming Resources	Total Outgoing Resources	At 5 April 2021
Unrestricted funds	24,819	36,880	(16,075)	45,624
TOTALS	<u>24,819</u>	<u>36,880</u>	<u>(16,075)</u>	<u>45,624</u>

9. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on winding up of the company. The word Limited is omitted by licence from the Department of Trade as the company has a charitable status.

10. CONTROL

The company is under the control of the Trustees.

11. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the year.

THE BISHOP OF GUILDFORD'S FOUNDATION

ANNEX TO THE NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 5 APRIL 2021

MEMORANDUM NOTE

GRANTS PAID BY THE BISHOP OF GUILDFORD'S COMMUNITIES FUND

	2021	2020
	£	£
Stoke Community Support Trust	5,000	
Matrix Trust	5,000	
Connect Counselling, Camberley	3,000	
Meals for You	3,000	
The Wellspring Project, Aldershot (2)		2,000
Badshot Lea & Hale PCC		3,000
Warehouse Christian Trust		3,000
Sunnybank Trust, Epsom		5,000
All Saints, New Haw PCC		6,000
All Saints, Onslow PCC		1,200
Farncombe PCC		500
Tongham PCC		1,500
Holy Trinity Aldershot PCC		3,000
Tattenham Corner PCC		5,000
Crossways Counselling Service, Shottermill		2,500
Allsaints Enterprise CIC		6,000
St Peter West Molesey PCC (2)		10,000
St Mary East Molesey PCC		2,000
Total	16,000	50,700

GRANTS PAID BY COMMUNITY FOUNDATION FOR SURREY

	2021	2020
	£	£
Anna Chaplaincy, Bookham	5,000	
St Peter's West Molesey	5,000	
Night Shelter		5,000
Jigsaw Trust		5,000
Guildford Town Centre Chaplaincy		
Total	10,000	10,000

This page does not form part of the Financial Statements.