ALLEYN COURT EDUCATIONAL TRUST

England & Wales · Charity number 1017369

Details

Other names	THE ALLEYN AND ETON HOUSE TRUST, THE ALLEYN COURT AND ETON HOUSE TRUST
Status	Registered
Legal form	Charitable company
Company number	02737124
Registered	1993-02-16
Register	View on the Charity Commission register

Contact

Address	Alleyn Court Preparatory School Wakering Road Great Wakering Southend-On-Sea SS3 0PW
Phone	01702582553
Email	acet@alleyn-court.co.uk

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION AND IN CONNECTION THEREWITH TO CONDUCT, CARRY ON, AQUIRE AND DEVELOP A SCHOOL TO BE KNOWN AS ALLEYN COURT AND ETON HOUSE SCHOOL AND ANY OTHER BOARDING OR DAY SCHOOLS IN THE UNITED KINGDOM FOR THE EDUCATION OF CHILDRAN OF EITHER SEX OR BOTH SEXES AND TO SUPPLY THE PUPILS GENERAL INSTRUCTION OF THE HIGHEST CLASS TOGETHER WITH PHYSICAL, MORAL AND RELIGIOUS TRAINING.

Activities: The Charity acquired Alleyn Court School in 2015.The Charity Trustees oversee the operation of the School, and the Trustees act as governors for the School.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People

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Geography

- **Area of benefit:** ESSEX
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£3,480,158	£3,253,829	£1,450,602	69
2024-07-31	£3,401,982	£3,442,447	£1,224,273	74
2023-07-31	£3,345,285	£3,323,239	£1,264,738	79
2022-07-31	£3,328,843	£3,216,419	£1,259,941	87
2021-07-31	£3,298,642	£3,046,000	£1,151,844	0
2020-07-31	£3,294,692	£3,066,323	£912,161	0

Trustees

Name	Role	Appointed
GRAHAM REEDER	Chair	2022-10-13
Elaine Anne Oddie		2023-01-20
George William Denys Wilcox		2017-01-23
Marcus Dean		2025-04-28
Pamela Dewey		2024-09-23
SARAH NICOLE DRUMMOND		2011-04-12

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ALLEYN COURT EDUCATIONAL TRUST

England & Wales - Charity number 1017369

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01 August 2024 **To: 31 July 2025**

Charity name: ALLEYN COURT EDUCATIONAL TRUST

Charity registration number: 1017369

Company number: 02737124

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children and to supply to the pupils general instruction of the highest standard, together with physical, moral and spiritual training, and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to all Alleyn Court School pupils, and the distribution of means tested bursaries to allow those without sufficient means to benefit from that education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit by allowing external community bodies to use the school grounds and by providing a generous scholarship scheme.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants and Bursaries to individual pupils are means tested and are assessed by an independent assessor.
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	Parents volunteer to assist the school in a number of ways, including fund-raising for the School.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	School pupils at all levels have continued to do well in musical and sporting events, and the 11plus results indicate the academic success achieved by pupils from all backgrounds.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	In January 2026 the School was inspected by the Independent Schools Inspectorate (ISI). The Trustees are pleased to say that the ISI found that all 5 Standards were met. The Trustees consider this to be an excellent achievement by everyone in the School.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2025: consolidated net assets £1,450,602 (2024 - £1,224,273); cash at bank £991,932 (2024 - £997,581).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide facilities and capital for the school.
Amount of reserves held	Para 1.22	At 31 July 2025: £1,450,602 (2024 - £1,224,273).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees continually review the future financial position of the charity and school. They consider that the Reserves are sufficient to enable the school to continue providing high quality teaching for the foreseeable future, and to maintain the School premises to the level expected by current and prospective pupils and parents.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the pupil numbers and the forecast fees in order to ensure that we remain solvent.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum & Articles of Association
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable company

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All Trustees are elected to their posts by the Trustee body as a whole.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. All Trustees receive regular training and updates on safeguarding. All Trustees are required to provide a DBS report and certificate on joining the Board of Trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust owns the entire issued share capital of Alleyn Court (Preparatory) Westcliff Limited. The Charity Trustees are the de facto Governors of Alleyn Court School.
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	
Registered charity number	1017369
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Reeder	Chair		
2	Elaine Oddie			
3	Marcus Dean		Appointed 28/04/25	
4	Sarah Drummond			
5	George Wilcox			
6	Richard Green		Resigned 28/04/25	
7	Shelley Walsh		Appointed 07/10/25	
8	Pamela Dewey		Appointed 23/09/24	
9				

Corporate trustees – names of the directors at the date the report was approved

Director name	NONE

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
NONE	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Name of chief executive or names of senior staff members (optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

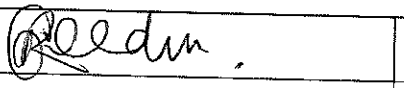
NONE

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	GRAHAM REEDER	
Position (for example Secretary, Chair, etc)	CHAIR	
Date	27. April 2026	

ALLEYN COURT EDUCATIONAL TRUST

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Company No. 02737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2025

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Alleyn Court Educational Trust

Auditors Report to the Members

For the Year Ended 31 July 2025

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 27 April 2026

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2025

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Income		£	£	£	£
Donations and legacies	3	7,285	-	7,285	1,495
Other trading activities	4	3,461,173	-	3,461,173	3,384,746
Investments	5	9,557	-	9,557	4,494
Other		2,143	-	2,143	11,247
Total incoming resources		**3,480,158**	**-**	**3,480,158**	**3,401,982**
Expenditure					
Charitable expenditure		8,424	-	8,424	6,970
Trading expenditure	6	3,193,577	-	3,193,577	3,440,468
Total resources expended		**3,202,001**	**-**	**3,202,001**	**3,447,438**
Net income/(expenditure)		**278,157**	**-**	**278,157**	**(45,456)**
Taxation	11	(51,828)	-	(51,828)	4,991
Net movement in funds		**226,329**	**-**	**226,329**	**(40,465)**
Reconciliation of funds					
Total funds brought forward		1,224,273	-	1,224,273	1,264,738
Total funds carried forward		**1,450,602**	**-**	**1,450,602**	**1,224,273**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2024 Unrestricted and Restricted funds	Note	2024 Unrestricted	2024 Restricted	2024 Total funds
Income		£	£	£
Donations and legacies	3	1,495	-	1,495
Other trading activities	4	3,384,746	-	3,384,746
Investments	5	4,494	-	4,494
Other		11,247	-	11,247
Total incoming resources		**3,401,982**	**-**	**3,401,982**
Expenditure				
Charitable expenditure		6,970	-	6,970
Trading expenditure	6	3,440,468	-	3,440,468
Total resources expended		**3,447,438**	**-**	**3,447,438**
Net income/(expenditure)		**(45,456)**	**-**	**(45,456)**
Taxation	11	4,991	-	4,991
Net movement in funds		**(40,465)**	**-**	**- 40,465**
Reconciliation of funds				
Total funds brought forward		1,264,738	-	1,264,738
			-	
Total funds carried forward		**1,224,273**	**-**	**1,224,273**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	13		1,061,418		1,107,574
			1,061,418		1,107,574
Current assets					
Debtors	15	415,427		175,576	
Investments		50,000		50,000	
Cash at bank and in hand		991,932		997,581	
		1,457,359		1,223,157	
Creditors: amounts falling due within one year	16	630,580		490,146	
Net current assets			826,779		733,011
Total assets less current liabilities			1,888,197		1,840,585
Creditors: amounts falling due after one year	17		357,625		550,126
Provisions for liabilities	18		79,970		66,186
Total net assets			**1,450,602**		**1,224,273**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,450,602		1,224,273
			1,450,602		**1,224,273**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27 April 2026, and signed and authorised for issue on their behalf by:

G Reeder
Chair of Trustees

Company No. 02737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2025

	Notes		2025 £		2024 £
Fixed assets					
Intangible assets	12		-		-
Investments	14		80,000		80,000
			80,000		80,000
Current assets					
Debtors		627,549		489,049	
Cash at bank and in hand		257,917		279,577	
		885,466		768,626	
Creditors: amounts falling due within one year		17,850		10,150	
Net current assets			867,616		758,476
Total assets less current liabilities			947,616		838,476
Total net assets			**947,616**		**838,476**
Funds					
Restricted funds			-		-
Unrestricted general funds			947,616		838,476
			947,616		**838,476**
Charitable company's surplus (deficit) for the year			109,140		(19,616)

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27 April 2026, and authorised for issue on their behalf by:

G Reeder
Chair of Trustees

Company No. 02737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2025

		2025	2024
		£	£
Cashflows from operating activities			
Cash generated from operations	**Note 23**	67,513	670,177
Income Taxes paid		(51,828)	4,991
		15,685	675,168
Investing activities			
Purchase of tangible assets		(30,891)	(342,126)
Capital Goods Scheme adjusted		-	121,539
Interest received		9,557	4,494
		(21,334)	(216,093)
Net increase/decrease in cash and cash equivalents		(5,649)	459,075
Cash and cash equivalents at beginning of year		997,581	538,506
Cash and cash equivalents at end of year		991,932	997,581

1. **Accounting policies, judgements and key sources of estimation uncertainty**

Company information
Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is Wakering Road, Southend on Sea, Essex, SS3 0PW. The company number is 02737124.

Accounting policies
The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in Pound Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation
These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, and is consolidated on a line by line basis. All accounting policies are consistent across the group.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis
The group reported a surplus for the year of £226,329 (2024: deficit £40,465). The reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is considered a going concern.

d) Income
Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them,any conditions associated with the donated item have been met,the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102),general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity.
Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.

On 30 October 2024 Alleyn Court (Preparatory) Westcliff Ltd was required by new legislation to register for VAT. From this date VAT has been charged on fees as appropriate and also as a cost. Input VAT has been reclaimed against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity. These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Building works - 2% per annum straight line basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably.
Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group made contributions to the APTIS Pension Scheme, and to a defined contribution scheme. The APTIS pension scheme is also a defined contribution scheme and has been operated by the group since September 2022.

r) Taxation
The tax expense represents the sum of the tax currently payable and deferred tax.

Current Tax - Company
The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred Tax
Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

s) Financial Reporting Standard 102 – reduced disclosure exemption
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

t) Individual Statement of Financial Activities
As permitted by Companies Act 2006, the Statement of Financial Activities of the parent company is not presented as part of these financial statements.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity

The company is limited by guarantee. The number of members at the end of the year was 2 (2024: 2). The liability of each member or persons ceasing to be members within one year of the company's winding company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses is limited to £1,

3. Donations and legacies

	2025 £	2024 £
Unrestricted		
Donations	7,285	1,495
	7,285	1,495
Restricted		
Donations	-	-
	-	-

4. Income from trading activities

	2025 £	2024 £
School fee income	3,461,173	3,384,746
	3,461,173	3,384,746

5. Investment income

	2025 £	2024 £
Bank interest	9,557	4,494
	9,557	4,494

6. Other expenditure

	2025 £	2024 £
School running costs	3,184,270	3,424,525
Governance costs	9,307	15,943
	3,214,716	3,451,480

7. Staff costs

Total staff costs during the year:	2025 £	2024 £
Gross salaries	1,869,142	1,971,582
Social security	183,195	174,119
Pension contributions	187,149	178,243
	2,239,486	2,323,943

One employee received emoluments of between £60,000 and £70,000 (2024:1).
No employee received emoluments of between £70,000 and £80,000 (2024:1).
Two employees received emoluments of between £80,000 and £90,000 (2024:Nil).
No employee received emoluments between £100,000 and £110,000 (2024:1).

8. Staff numbers

	2025	2024
Total paid staff	76	77
Working full time	42	43
4 days per week	7	6
3.5 days per week	4	2
3 days per week	9	10
2.5 days per week	8	9
2 days per week	3	4
1 day per week	3	3
Full time equivalent	62	63

The average number of staff on a head count basis in the year was 69 (2024 - 74). At the year end date 68 (2024 - 60) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.

The total remuneration of the key management personnel was £208,380 (2024: £214,366).

No trustees received remuneration or expenses during the year (2024: nil) in respect of their services as a trustee of the charity.

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2025 £	2024 £
Depreciation of fixed assets	58,315	61,375
Auditors remuneration	4,300	5,670
Rental payments under operating leases	190,101	229,767

11. Taxation

The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

The subsidiary company has tax losses of £Nil (2024: 71,801) available to carry forward and utilise against future trading profits.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2024	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2025	133,726	133,726
Amortisation		
At 1 August 2024	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2025	133,726	133,726
Net book value		
At 31 July 2025	-	-
At 31 July 2024	-	-

13. Tangible fixed assets

	School Dining Hall	Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 1 August 2024	207,040	577,816	633,296	305,674	1,723,826
Additions	-	-	30,206	685	30,891
Disposals	-	-	(43,164)	(62,350)	(105,514)
At 31 July 2025	207,040	577,816	620,338	244,009	1,649,203
Depreciation					
At 1 August 2024	30,075	10,799	372,786	202,593	616,253
Charge for the year	4,141	11,556	27,641	14,977	58,315
Eliminated on disposal	-	-	(28,933)	(57,850)	(86,783)
At 31 July 2025	34,216	22,355	371,494	159,720	587,785
Net book value					
At 31 July 2025	172,824	555,461	248,844	84,289	1,061,418
At 31 July 2024	176,965	567,017	260,510	103,081	1,107,573

14. Investments - company only

	2025 £	2024 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2025 £	2024 £
Trade debtors	238,831	-
Prepayments	63,588	54,037
Other debtors	113,008	121,539
	415,427	175,576

Current year other debtors includes VAT recoverable under The Capital Goods Scheme of £111,965, (2024: £121,539).

16. Creditors: amounts falling due within one year - group

	2025 £	2024 £
Trade creditors	21,766	13,620
Other creditors	357,391	392,594
Accruals and deferred income	37,763	43,232
Taxation and social security	213,660	40,700
	630,580	490,146

17. Creditors: amounts falling due after one year - group

	2025 £	2024 £
Accruals and deferred income	357,625	550,126
	357,625	550,126

The other creditors and deferred income include £533,454 (2024: £760,280) in respect of fees received in advance.

18. Provisions for liabilities - group

	2025 £	2024 £
Deferred tax on capital allowances claimed in excess of depreciation charged	79,970	66,186
	79,970	66,186

19. Analysis of charitable funds - group

	Unrestricted £	Restricted £	Total £
At the beginning of the year	1,224,273	-	1,224,273
Surplus for the year	226,329	-	226,329
	1,450,602	-	1,450,602

Unrestricted funds	01-Aug-24 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-25 £
General fund	1,224,273	-	3,480,158	(3,253,829)	1,450,602
	1,224,273	-	3,480,158	(3,253,829)	1,450,602

Restricted funds	01-Aug-24 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-25 £
	-	-	-	-	-
	-	-	-	-	-

There were no restricted funds held at 31/07/2025.

20. Analysis of net assets between funds - group

	General fund £	Restricted funds £	2025 Total £
Fixed assets	1,061,418		1,061,418
Current assets	1,457,359	-	1,457,359
Total liabilities	(1,068,175)	-	(1,068,175)
Net assets	1,450,602	-	1,450,602

	General fund £	Restricted funds £	2024 Total £
Fixed assets	1,107,574	-	1,107,574
Current assets	1,223,157	-	1,223,157
Total liabilities	(1,106,458)	-	(1,106,458)
Net assets	1,224,273	-	1,224,273

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

Falling due:	2025 £	2024 £
Within one year	220,000	230,202
Between one and five years	865,000	920,808
After five years	6,523,330	7,371,640
	£7,608,330	£8,522,650

The above operating lease commitments relate to school buildings and photocopiers.
School buildings are on a 50 years lease, commenced in 2013.

22. Transactions with Trustees and Related parties

	2025 £	2024 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
JWT Wilcox, former Trustee and member of the Wilcox Property LLP	26,527	25,686
Rent paid/received by Alleyn Court (Preparatory) Westcliff Limited (School):		
Paid to Wilcox Property LLP	190,000	184,167
Received from Jelly Beans Montessori Nursery Limited	4,236	6,354

A Trustee is the son of a member of the Wilcox Property LLP.
A Trustee of the charity is the director and shareholder in the Jelly beans Montessori Nursery Limited.

Accountancy fees paid to Affinia	18,234	27,910

A Trustee of the charity was employed by Affinia until February 2025.

Donations made by a Trustee to the charity	-	225

23. Cash generated from operations

	2025	2024
	£	£
Profit after taxation	226,329	(40,465)
Adjustments for:-		
Taxation charged	51,828	(4,991)
Investment income	(9,557)	(4,494)
Depreciation and impairment of fixed assets	58,315	61,375
Loss on disposal of tangible fixed assets	18,731	-
Movement in deferred tax provision	13,785	(5,502)
Movements in working capital:-		
Increase in debtors	(239,851)	(21,242)
Decrease in creditors	(52,067)	685,496
	67,513	670,177

24. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Company No. 02737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2025

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Alleyn Court Educational Trust

Auditors Report to the Members

For the Year Ended 31 July 2025

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 27 April 2026

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2025

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Income		£	£	£	£
Donations and legacies	3	7,285	-	7,285	1,495
Other trading activities	4	3,461,173	-	3,461,173	3,384,746
Investments	5	9,557	-	9,557	4,494
Other		2,143	-	2,143	11,247
Total incoming resources		**3,480,158**	**-**	**3,480,158**	**3,401,982**
Expenditure					
Charitable expenditure		8,424	-	8,424	6,970
Trading expenditure	6	3,193,577	-	3,193,577	3,440,468
Total resources expended		**3,202,001**	**-**	**3,202,001**	**3,447,438**
Net income/(expenditure)		**278,157**	**-**	**278,157**	**(45,456)**
Taxation	11	(51,828)	-	(51,828)	4,991
Net movement in funds		**226,329**	**-**	**226,329**	**(40,465)**
Reconciliation of funds					
Total funds brought forward		1,224,273	-	1,224,273	1,264,738
Total funds carried forward		**1,450,602**	**-**	**1,450,602**	**1,224,273**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2024 Unrestricted and Restricted funds	Note	2024 Unrestricted	2024 Restricted	2024 Total funds
Income		£	£	£
Donations and legacies	3	1,495	-	1,495
Other trading activities	4	3,384,746	-	3,384,746
Investments	5	4,494	-	4,494
Other		11,247	-	11,247
Total incoming resources		**3,401,982**	**-**	**3,401,982**
Expenditure				
Charitable expenditure		6,970	-	6,970
Trading expenditure	6	3,440,468	-	3,440,468
Total resources expended		**3,447,438**	**-**	**3,447,438**
Net income/(expenditure)		**(45,456)**	**-**	**(45,456)**
Taxation	11	4,991	-	4,991
Net movement in funds		**(40,465)**	**-**	**- 40,465**
Reconciliation of funds				
Total funds brought forward		1,264,738	-	1,264,738
			-	
Total funds carried forward		**1,224,273**	**-**	**1,224,273**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	13		1,061,418		1,107,574
			1,061,418		1,107,574
Current assets					
Debtors	15	415,427		175,576	
Investments		50,000		50,000	
Cash at bank and in hand		991,932		997,581	
		1,457,359		1,223,157	
Creditors: amounts falling due within one year	16	630,580		490,146	
Net current assets			826,779		733,011
Total assets less current liabilities			1,888,197		1,840,585
Creditors: amounts falling due after one year	17		357,625		550,126
Provisions for liabilities	18		79,970		66,186
Total net assets			**1,450,602**		**1,224,273**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,450,602		1,224,273
			1,450,602		**1,224,273**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27 April 2026, and signed and authorised for issue on their behalf by:

G Reeder
Chair of Trustees

Company No. 02737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2025

	Notes		2025 £		2024 £
Fixed assets					
Intangible assets	12		-		-
Investments	14		80,000		80,000
			80,000		80,000
Current assets					
Debtors		627,549		489,049	
Cash at bank and in hand		257,917		279,577	
		885,466		768,626	
Creditors: amounts falling due within one year		17,850		10,150	
Net current assets			867,616		758,476
Total assets less current liabilities			947,616		838,476
Total net assets			**947,616**		**838,476**
Funds					
Restricted funds			-		-
Unrestricted general funds			947,616		838,476
			947,616		**838,476**
Charitable company's surplus (deficit) for the year			109,140		(19,616)

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27 April 2026, and authorised for issue on their behalf by:

G Reeder
Chair of Trustees

Company No. 02737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2025

		2025	2024
		£	£
Cashflows from operating activities			
Cash generated from operations	**Note 23**	67,513	670,177
Income Taxes paid		(51,828)	4,991
		15,685	675,168
Investing activities			
Purchase of tangible assets		(30,891)	(342,126)
Capital Goods Scheme adjusted		-	121,539
Interest received		9,557	4,494
		(21,334)	(216,093)
Net increase/decrease in cash and cash equivalents		(5,649)	459,075
Cash and cash equivalents at beginning of year		997,581	538,506
Cash and cash equivalents at end of year		991,932	997,581

1. **Accounting policies, judgements and key sources of estimation uncertainty**

Company information
Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is Wakering Road, Southend on Sea, Essex, SS3 0PW. The company number is 02737124.

Accounting policies
The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in Pound Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation
These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, and is consolidated on a line by line basis. All accounting policies are consistent across the group.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis
The group reported a surplus for the year of £226,329 (2024: deficit £40,465). The reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is considered a going concern.

d) Income
Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them,any conditions associated with the donated item have been met,the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102),general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity.
Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.

On 30 October 2024 Alleyn Court (Preparatory) Westcliff Ltd was required by new legislation to register for VAT. From this date VAT has been charged on fees as appropriate and also as a cost. Input VAT has been reclaimed against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity. These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Building works - 2% per annum straight line basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably.
Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group made contributions to the APTIS Pension Scheme, and to a defined contribution scheme. The APTIS pension scheme is also a defined contribution scheme and has been operated by the group since September 2022.

r) Taxation
The tax expense represents the sum of the tax currently payable and deferred tax.

Current Tax - Company
The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred Tax
Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

s) Financial Reporting Standard 102 – reduced disclosure exemption
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

t) Individual Statement of Financial Activities
As permitted by Companies Act 2006, the Statement of Financial Activities of the parent company is not presented as part of these financial statements.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity

The company is limited by guarantee. The number of members at the end of the year was 2 (2024: 2). The liability of each member or persons ceasing to be members within one year of the company's winding company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses is limited to £1,

3. Donations and legacies

	2025 £	2024 £
Unrestricted		
Donations	7,285	1,495
	7,285	1,495
Restricted		
Donations	-	-
	-	-

4. Income from trading activities

	2025 £	2024 £
School fee income	3,461,173	3,384,746
	3,461,173	3,384,746

5. Investment income

	2025 £	2024 £
Bank interest	9,557	4,494
	9,557	4,494

6. Other expenditure

	2025 £	2024 £
School running costs	3,184,270	3,424,525
Governance costs	9,307	15,943
	3,214,716	3,451,480

7. Staff costs

Total staff costs during the year:	2025 £	2024 £
Gross salaries	1,869,142	1,971,582
Social security	183,195	174,119
Pension contributions	187,149	178,243
	2,239,486	2,323,943

One employee received emoluments of between £60,000 and £70,000 (2024:1).
No employee received emoluments of between £70,000 and £80,000 (2024:1).
Two employees received emoluments of between £80,000 and £90,000 (2024:Nil).
No employee received emoluments between £100,000 and £110,000 (2024:1).

8. Staff numbers

	2025	2024
Total paid staff	76	77
Working full time	42	43
4 days per week	7	6
3.5 days per week	4	2
3 days per week	9	10
2.5 days per week	8	9
2 days per week	3	4
1 day per week	3	3
Full time equivalent	62	63

The average number of staff on a head count basis in the year was 69 (2024 - 74). At the year end date 68 (2024 - 60) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.

The total remuneration of the key management personnel was £208,380 (2024: £214,366).

No trustees received remuneration or expenses during the year (2024: nil) in respect of their services as a trustee of the charity.

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2025 £	2024 £
Depreciation of fixed assets	58,315	61,375
Auditors remuneration	4,300	5,670
Rental payments under operating leases	190,101	229,767

11. Taxation

The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

The subsidiary company has tax losses of £Nil (2024: 71,801) available to carry forward and utilise against future trading profits.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2024	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2025	133,726	133,726
Amortisation		
At 1 August 2024	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2025	133,726	133,726
Net book value		
At 31 July 2025	-	-
At 31 July 2024	-	-

13. Tangible fixed assets

	School Dining Hall	Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 1 August 2024	207,040	577,816	633,296	305,674	1,723,826
Additions	-	-	30,206	685	30,891
Disposals	-	-	(43,164)	(62,350)	(105,514)
At 31 July 2025	207,040	577,816	620,338	244,009	1,649,203
Depreciation					
At 1 August 2024	30,075	10,799	372,786	202,593	616,253
Charge for the year	4,141	11,556	27,641	14,977	58,315
Eliminated on disposal	-	-	(28,933)	(57,850)	(86,783)
At 31 July 2025	34,216	22,355	371,494	159,720	587,785
Net book value					
At 31 July 2025	172,824	555,461	248,844	84,289	1,061,418
At 31 July 2024	176,965	567,017	260,510	103,081	1,107,573

14. Investments - company only

	2025 £	2024 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2025 £	2024 £
Trade debtors	238,831	-
Prepayments	63,588	54,037
Other debtors	113,008	121,539
	415,427	175,576

Current year other debtors includes VAT recoverable under The Capital Goods Scheme of £111,965, (2024: £121,539).

16. Creditors: amounts falling due within one year - group

	2025 £	2024 £
Trade creditors	21,766	13,620
Other creditors	357,391	392,594
Accruals and deferred income	37,763	43,232
Taxation and social security	213,660	40,700
	630,580	490,146

17. Creditors: amounts falling due after one year - group

	2025 £	2024 £
Accruals and deferred income	357,625	550,126
	357,625	550,126

The other creditors and deferred income include £533,454 (2024: £760,280) in respect of fees received in advance.

18. Provisions for liabilities - group

	2025 £	2024 £
Deferred tax on capital allowances claimed in excess of depreciation charged	79,970	66,186
	79,970	66,186

19. Analysis of charitable funds - group

	Unrestricted £	Restricted £	Total £
At the beginning of the year	1,224,273	-	1,224,273
Surplus for the year	226,329	-	226,329
	1,450,602	-	1,450,602

Unrestricted funds	01-Aug-24 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-25 £
General fund	1,224,273	-	3,480,158	(3,253,829)	1,450,602
	1,224,273	-	3,480,158	(3,253,829)	1,450,602

Restricted funds	01-Aug-24 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-25 £
	-	-	-	-	-
	-	-	-	-	-

There were no restricted funds held at 31/07/2025.

20. Analysis of net assets between funds - group

	General fund £	Restricted funds £	2025 Total £
Fixed assets	1,061,418		1,061,418
Current assets	1,457,359	-	1,457,359
Total liabilities	(1,068,175)	-	(1,068,175)
Net assets	1,450,602	-	1,450,602

	General fund £	Restricted funds £	2024 Total £
Fixed assets	1,107,574	-	1,107,574
Current assets	1,223,157	-	1,223,157
Total liabilities	(1,106,458)	-	(1,106,458)
Net assets	1,224,273	-	1,224,273

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

Falling due:	2025 £	2024 £
Within one year	220,000	230,202
Between one and five years	865,000	920,808
After five years	6,523,330	7,371,640
	£7,608,330	£8,522,650

The above operating lease commitments relate to school buildings and photocopiers.
School buildings are on a 50 years lease, commenced in 2013.

22. Transactions with Trustees and Related parties

	2025 £	2024 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
JWT Wilcox, former Trustee and member of the Wilcox Property LLP	26,527	25,686
Rent paid/received by Alleyn Court (Preparatory) Westcliff Limited (School):		
Paid to Wilcox Property LLP	190,000	184,167
Received from Jelly Beans Montessori Nursery Limited	4,236	6,354

A Trustee is the son of a member of the Wilcox Property LLP.
A Trustee of the charity is the director and shareholder in the Jelly beans Montessori Nursery Limited.

Accountancy fees paid to Affinia	18,234	27,910

A Trustee of the charity was employed by Affinia until February 2025.

Donations made by a Trustee to the charity	-	225

23. Cash generated from operations

	2025	2024
	£	£
Profit after taxation	226,329	(40,465)
Adjustments for:-		
Taxation charged	51,828	(4,991)
Investment income	(9,557)	(4,494)
Depreciation and impairment of fixed assets	58,315	61,375
Loss on disposal of tangible fixed assets	18,731	-
Movement in deferred tax provision	13,785	(5,502)
Movements in working capital:-		
Increase in debtors	(239,851)	(21,242)
Decrease in creditors	(52,067)	685,496
	67,513	670,177

24. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

England & Wales - Charity number 1017369

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01 August 2023 **To: 31 July 2024**

Charity name: ALLEYN COURT EDUCATIONAL TRUST

Charity registration number: 1017369

Company number: 02737124

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children and to supply to the pupils general instruction of the highest standard, together with physical, moral and spiritual training, and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to all Alleyn Court School pupils, and the distribution of means tested bursaries to allow those without sufficient means to benefit from that education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit by allowing external community bodies to use the school grounds and by providing a generous scholarship scheme.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants and Bursaries to individual pupils are means tested and are assessed by an independent assessor.
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	Parents volunteer to assist the school in a number of ways. During the year the Parents Association provided further equipment for the children's Play Area.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	School pupils at all levels have continued to do well in musical and sporting events, and the 11plus results indicate the academic success achieved by pupils from all backgrounds.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	In September 2023, the School consolidated all classes on to one site. This required additional classrooms and other facilities to be built, which was achieved with minimal disruption to the provision of education.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2024: consolidated net assets £1,224,273 (2023 - £1,264,738); cash at bank £997,581 (2023 - £538,506).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide facilities and capital for the school.
Amount of reserves held	Para 1.22	At 31 July 2024: £1,224,273 (2023 - £1,264,738).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees continually review the future financial position of the charity and school. They consider that the Reserves are sufficient to enable the school to continue providing high quality teaching for the foreseeable future, and to maintain the School premises to the level expected by current and prospective pupils and parents.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the pupil numbers and the forecast fees in order to ensure that we remain solvent.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum & Articles of Association
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable company

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All Trustees are elected to their posts by the Trustee body as a whole.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. All Trustees receive regular training and updates on safeguarding. All Trustees are required to provide a DBS report and certificate on joining the Board of Trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust owns the entire issued share capital of Alleyn Court (Preparatory) Westcliff Limited. The Charity Trustees are the de facto Governors of Alleyn Court School.
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	
Registered charity number	1017369
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Reeder	Chair		
2	Elaine Oddie			
3	Richard Green			
4	Sarah Drummond			
5	George Wilcox			
6	John Wilcox		Resigned 30/04/24	
7	Emily Fraser		Resigned January 2024	
8	Mark Albon		Resigned January 2024	
9				

Corporate trustees – names of the directors at the date the report was approved

Director name	NONE

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
NONE	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Name of chief executive or names of senior staff members (optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

NONE

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	GReedm.	
Full name(s)	GRAHAM REEDER	
Position (for example Secretary, Chair, etc)	CHAIR	
Date	28 - 4 - 25	

ALLEYN COURT EDUCATIONAL TRUST

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2024

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Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 30 April 2025

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Income		£	£	£	£
Donations and legacies	3	1,495	-	1,495	8,055
Other trading activities	4	3,384,746	-	3,384,746	3,324,772
Investments	5	4,494	-	4,494	2,390
Other		11,247	-	11,247	10,068
Total incoming resources		**3,401,982**	**-**	**3,401,982**	**3,345,285**
Expenditure					
Charitable expenditure		6,970	-	6,970	14,042
Trading expenditure	6	3,440,468	-	3,440,468	3,309,197
Total resources expended		**3,447,438**	**-**	**3,447,438**	**3,323,239**
Net income/(expenditure)		(45,456)	-	(45,456)	22,046
Taxation	11	4,991	-	4,991	(17,249)
Net movement in funds		(40,465)	-	(40,465)	4,797
Reconciliation of funds					
Total funds brought forward		1,264,738	-	1,264,738	1,259,941
Total funds carried forward		**1,224,273**	**-**	**1,224,273**	**1,264,738**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2023 Unrestricted and Restricted funds	Note	2023 Unrestricted	2023 Restricted	2023 Total funds
Income		£	£	£
Donations and legacies	3	8,055	-	8,055
Other trading activities	4	3,324,772	-	3,324,772
Investments	5	2,390	-	2,390
Other		10,068	-	10,068
Total incoming resources		**3,345,285**	**-**	**3,345,285**
Expenditure				
Charitable expenditure		14,042	-	14,042
Trading expenditure	6	3,309,197	-	3,309,197
Total resources expended		**3,323,239**	**-**	**3,323,239**
Net income/(expenditure)		22,046	-	22,046
Taxation	11	(17,249)	-	(17,249)
Net movement in funds		4,797	-	4,797
Reconciliation of funds				
Total funds brought forward		1,259,941	-	1,259,941
			-	
Total funds carried forward		**1,264,738**	**-**	**1,264,738**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	13		1,107,574		948,362
			1,107,574		948,362
Current assets					
Debtors	15	175,576		154,334	
Investments		50,000		50,000	
Cash at bank and in hand		997,581		538,506	
		1,223,157		742,840	
Creditors: amounts falling due within one year	16	490,146		309,905	
Net current assets			733,011		432,935
Total assets less current liabilities			1,840,585		1,381,297
Creditors: amounts falling due after one year	17		550,126		44,871
Provisions for liabilities	18		66,186		71,688
Total net assets			**1,224,273**		**1,264,738**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,224,273		1,264,738
			1,224,273		**1,264,738**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28 April 2025, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2024

	Notes		2024 £		2023 £
Fixed assets					
Intangible assets	12		-		-
Investments	14		80,000		80,000
			80,000		80,000
Current assets					
Debtors		489,049		456,394	
Cash at bank and in hand		279,577		329,497	
		768,626		785,891	
Creditors: amounts falling due within one year		10,150		7,799	
Net current assets			758,476		778,092
Total assets less current liabilities			838,476		858,092
Total net assets			**838,476**		**858,092**
Funds					
Restricted funds			-		-
Unrestricted general funds			838,476		858,092
			838,476		**858,092**
Charitable company's surplus (deficit) for the year			(19,616)		(21,466)

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28-April 2025, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2024

	2024	2023
	£	£
Cash used in operating activities		
Net movement in funds	(40,465)	4,797
Depreciation charge	61,376	53,334
Interest received	(4,494)	(2,390)
Increase in debtors	(21,242)	216,089
Increase in creditors	679,994	77,224
Net cash provided by operating activities	675,170	349,054
Cash flows from investing activities		
Interest income	4,494	2,390
Purchase of tangible fixed assets	(220,588)	(498,314)
Cash used in investing activities	(216,094)	(495,924)
Decrease in cash and cash equivalents in the year	459,075	(146,870)
Cash and cash equivalents at the beginning of the year	538,506	685,376
Cash and cash equivalents at the end of the year	**997,581**	**538,506**

1. **Accounting policies, judgements and key sources of estimation uncertainty**

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is Wakering Road, Southend on Sea, Essex, SS3 0PW. The company number is 2737124.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The group reported a deficit for the year of £40,465 (2023: surplus £4,797). However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:
- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.
These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Building works - 2% per annum straight line basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group made contributions to the APTIS Pension Scheme, and to a defined contribution scheme. The APTIS pension scheme is also a defined contribution scheme and has been operated by the group since September 2022.

r) Financial Reporting Standard 102 – reduced disclosure exemption
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity
The company is limited by guarantee. The number of members at the end of the year was 2 (2023: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses is limited to £1,

3. Donations and legacies

	2024 £	2023 £
Unrestricted		
Donations	1,495	8,055
	1,495	8,055
Restricted		
Donations	-	-
	-	-

4. Income from trading activities

	2024 £	2023 £
School fee income	3,384,746	3,324,772
	3,384,746	3,324,772

5. Investment income

All of the charity's investment income arises from interest bearing deposit accounts.

6. Other expenditure

	2024 £	2023 £
School running costs	3,424,525	3,292,856
Governance costs	15,943	16,341
	3,440,468	3,309,197

7. Staff costs

Total staff costs during the year:	2024 £	2023 £
Gross salaries	1,971,582	1,910,904
Social security	174,119	171,438
Pension contributions	178,243	179,716
	2,323,943	2,262,058

One employee received emoluments of between £60,000 and £70,000 (2023:0).
One employee received emoluments of between £70,000 and £80,000 (2023:1).
No employee received emoluments of between £80,000 and £90,000 (2023:0).
No employee received emoluments of between £90,000 and £100,000 (2023:1).
One employee received emoluments of between £100,000 and £110,000 (2023:0).

8. Staff numbers

	2024	2023
Total paid staff	76	83
Working full time	43	47
4.5 days per week	0	0
4 days per week	6	5
3.5 days per week	2	4
3 days per week	10	10
2.5 days per week	9	10
2 days per week	3	4
1.5 days per week	0	0
1 day per week	3	3
Full time equivalent	63	67

The average number of staff on a head count basis in the year was 74 (2023 - 79).
At the year end date 60 (2023 - 70) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £214,366 (2023: £202,883).

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2024 £	2023 £
Depreciation of fixed assets	61,375	53,334
Auditors remuneration	5,670	5,400
Rental payments under operating leases	229,767	219,036

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

The subsidiary company has tax losses of £71,801 (2023: £86,306) available to carry forward and utilise against future trading profits.

A deferred tax asset of £17,950 has not been reflected in the accounts due to doubts about its recovery in the short term.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2023	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2024	133,726	133,726
Amortisation		
At 31 July 2023	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2024	133,726	133,726
Net book value		
At 31 July 2024	-	-
At 31 July 2023	-	-

13. Tangible fixed assets

	School Dining Hall	Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 31 July 2023	220,405	359,899	620,235	302,701	1,503,239
Additions	-	326,091	13,061	2,974	342,126
Capital Goods Scheme adjustment	(13,365)	(108,174)	-	-	(121,539)
At 31 July 2024	207,040	577,816	633,296	305,674	1,723,826
Depreciation					
At 31 July 2023	25,667	-	344,445	184,765	554,878
Charge for the year	4,408	10,799	28,341	17,828	61,376
At 31 July 2024	30,075	10,799	372,786	202,593	616,253
Net book value					
At 31 July 2024	176,965	567,017	260,510	103,081	1,107,573
At 31 July 2023	194,738	359,899	275,790	117,935	948,361

14. Investments - company only

	2024 £	2023 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2024 £	2023 £
Trade debtors	-	23,874
Prepayments	54,037	123,074
Other debtors	121,539	7,386
	175,576	154,334

Current year other debtors relate to VAT recoverable under The Capital Goods Scheme.

16. Creditors: amounts falling due within one year - group

	2024 £	2023 £
Trade creditors	13,620	54,425
Other creditors	392,594	201,753
Accruals and deferred income	43,232	17,800
Taxation and social security	40,700	35,927
	490,146	309,905

17. Creditors: amounts falling due after one year - group

	2024 £	2023 £
Accruals and deferred income	550,126	44,871
Taxation and social security	-	-
	550,126	44,871

The other creditors and deferred income include £760,280 (2023: £87,897) in respect of tees received in advance.

18. Provisions for liabilities - group

	2024 £	2023 £
Deferred tax on capital allowances claimed in excess of deprecation charged	66,186	71,688
	66,186	71,688

Financial instruments - group

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	23,874
Carrying amount of financial liabilities		
Measured at amortised cost	13,620	54,425

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	1,264,738	-	1,264,738
Deficit for the year	(40,465)	-	(40,465)
	1,224,273	-	1,224,273

Unrestricted funds	01-Aug-23 £	Transfer	Incoming resources £	Resources expended £	31-Jul-24 £
General fund	1,264,738	-	3,401,982	(3,442,447)	1,224,273
	1,264,738	-	3,401,982	(3,442,447)	1,224,273

Restricted funds	01-Aug-23 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-24 £
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds
There were no restricted funds held at 31/07/2024.

20. Analysis of net assets between funds - group

	General fund	Restricted funds	2024 Total
Fixed assets	1,107,574		1,107,574
Current assets	1,223,157	-	1,223,157
Total liabilities	(1,106,458)	-	(1,106,458)
Net assets	1,224,273	-	1,224,273

	General fund	Restricted funds	2023 Total
Fixed assets	948,362	-	948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
Net assets	1,264,738	-	1,264,738

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

	2024 £	2023 £
Falling due:		
Within one year	230,202	218,535
Between one and five years	920,808	874,139
After five years	7,371,640	7,648,510
	£8,522,650	£8,741,184

The above operating lease commitments relate to school buildings.

22. Capital commitments - group

	2024 £	2023 £
Contracted but not provided for in the financial statements	-	225,033

23. Transactions with Trustees and Related parties

	2024 £	2023 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	25,686	24,058
J W T Wilcox resigned as a director on 30 April 2024.		
Rent paid/received by Alleyn Court (Preparatory) Westcliff Limited (School):		
Paid to Wilcox Property LLP	184,167	172,500
Received from Jelly Beans Montessori Nursery Limted	6,354	-
A Trustee of the charity is the son of the members of the Wilcox Property LLP.		
A Trustee of the charity is the director and shareholder in the Jelly Beans Montessori Nursery Limited		
Accountancy fees paid to NSO Associates LLP	27,910	24,945
One member of NSO Associates LLP is a Trustee of the charity.		
Donations made by a Trustee to the charity	225	-

24. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2024

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Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 30 April 2025

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Income		£	£	£	£
Donations and legacies	3	1,495	-	1,495	8,055
Other trading activities	4	3,384,746	-	3,384,746	3,324,772
Investments	5	4,494	-	4,494	2,390
Other		11,247	-	11,247	10,068
Total incoming resources		**3,401,982**	**-**	**3,401,982**	**3,345,285**
Expenditure					
Charitable expenditure		6,970	-	6,970	14,042
Trading expenditure	6	3,440,468	-	3,440,468	3,309,197
Total resources expended		**3,447,438**	**-**	**3,447,438**	**3,323,239**
Net income/(expenditure)		(45,456)	-	(45,456)	22,046
Taxation	11	4,991	-	4,991	(17,249)
Net movement in funds		(40,465)	-	(40,465)	4,797
Reconciliation of funds					
Total funds brought forward		1,264,738	-	1,264,738	1,259,941
Total funds carried forward		**1,224,273**	**-**	**1,224,273**	**1,264,738**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2023 Unrestricted and Restricted funds	Note	2023 Unrestricted	2023 Restricted	2023 Total funds
Income		£	£	£
Donations and legacies	3	8,055	-	8,055
Other trading activities	4	3,324,772	-	3,324,772
Investments	5	2,390	-	2,390
Other		10,068	-	10,068
Total incoming resources		**3,345,285**	**-**	**3,345,285**
Expenditure				
Charitable expenditure		14,042	-	14,042
Trading expenditure	6	3,309,197	-	3,309,197
Total resources expended		**3,323,239**	**-**	**3,323,239**
Net income/(expenditure)		22,046	-	22,046
Taxation	11	(17,249)	-	(17,249)
Net movement in funds		4,797	-	4,797
Reconciliation of funds				
Total funds brought forward		1,259,941	-	1,259,941
			-	
Total funds carried forward		**1,264,738**	**-**	**1,264,738**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	13		1,107,574		948,362
			1,107,574		948,362
Current assets					
Debtors	15	175,576		154,334	
Investments		50,000		50,000	
Cash at bank and in hand		997,581		538,506	
		1,223,157		742,840	
Creditors: amounts falling due within one year	16	490,146		309,905	
Net current assets			733,011		432,935
Total assets less current liabilities			1,840,585		1,381,297
Creditors: amounts falling due after one year	17		550,126		44,871
Provisions for liabilities	18		66,186		71,688
Total net assets			**1,224,273**		**1,264,738**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,224,273		1,264,738
			1,224,273		**1,264,738**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28 April 2025, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2024

	Notes		2024 £		2023 £
Fixed assets					
Intangible assets	12		-		-
Investments	14		80,000		80,000
			80,000		80,000
Current assets					
Debtors		489,049		456,394	
Cash at bank and in hand		279,577		329,497	
		768,626		785,891	
Creditors: amounts falling due within one year		10,150		7,799	
Net current assets			758,476		778,092
Total assets less current liabilities			838,476		858,092
Total net assets			**838,476**		**858,092**
Funds					
Restricted funds			-		-
Unrestricted general funds			838,476		858,092
			838,476		**858,092**
Charitable company's surplus (deficit) for the year			(19,616)		(21,466)

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28-April 2025, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2024

	2024	2023
	£	£
Cash used in operating activities		
Net movement in funds	(40,465)	4,797
Depreciation charge	61,376	53,334
Interest received	(4,494)	(2,390)
Increase in debtors	(21,242)	216,089
Increase in creditors	679,994	77,224
Net cash provided by operating activities	675,170	349,054
Cash flows from investing activities		
Interest income	4,494	2,390
Purchase of tangible fixed assets	(220,588)	(498,314)
Cash used in investing activities	(216,094)	(495,924)
Decrease in cash and cash equivalents in the year	459,075	(146,870)
Cash and cash equivalents at the beginning of the year	538,506	685,376
Cash and cash equivalents at the end of the year	**997,581**	**538,506**

1. **Accounting policies, judgements and key sources of estimation uncertainty**

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is Wakering Road, Southend on Sea, Essex, SS3 0PW. The company number is 2737124.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The group reported a deficit for the year of £40,465 (2023: surplus £4,797). However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:
- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.
These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Building works - 2% per annum straight line basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group made contributions to the APTIS Pension Scheme, and to a defined contribution scheme. The APTIS pension scheme is also a defined contribution scheme and has been operated by the group since September 2022.

r) Financial Reporting Standard 102 – reduced disclosure exemption
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity
The company is limited by guarantee. The number of members at the end of the year was 2 (2023: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses is limited to £1,

3. Donations and legacies

	2024 £	2023 £
Unrestricted		
Donations	1,495	8,055
	1,495	8,055
Restricted		
Donations	-	-
	-	-

4. Income from trading activities

	2024 £	2023 £
School fee income	3,384,746	3,324,772
	3,384,746	3,324,772

5. Investment income

All of the charity's investment income arises from interest bearing deposit accounts.

6. Other expenditure

	2024 £	2023 £
School running costs	3,424,525	3,292,856
Governance costs	15,943	16,341
	3,440,468	3,309,197

7. Staff costs

Total staff costs during the year:	2024 £	2023 £
Gross salaries	1,971,582	1,910,904
Social security	174,119	171,438
Pension contributions	178,243	179,716
	2,323,943	2,262,058

One employee received emoluments of between £60,000 and £70,000 (2023:0).
One employee received emoluments of between £70,000 and £80,000 (2023:1).
No employee received emoluments of between £80,000 and £90,000 (2023:0).
No employee received emoluments of between £90,000 and £100,000 (2023:1).
One employee received emoluments of between £100,000 and £110,000 (2023:0).

8. Staff numbers

	2024	2023
Total paid staff	76	83
Working full time	43	47
4.5 days per week	0	0
4 days per week	6	5
3.5 days per week	2	4
3 days per week	10	10
2.5 days per week	9	10
2 days per week	3	4
1.5 days per week	0	0
1 day per week	3	3
Full time equivalent	63	67

The average number of staff on a head count basis in the year was 74 (2023 - 79).
At the year end date 60 (2023 - 70) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £214,366 (2023: £202,883).

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2024 £	2023 £
Depreciation of fixed assets	61,375	53,334
Auditors remuneration	5,670	5,400
Rental payments under operating leases	229,767	219,036

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

The subsidiary company has tax losses of £71,801 (2023: £86,306) available to carry forward and utilise against future trading profits.

A deferred tax asset of £17,950 has not been reflected in the accounts due to doubts about its recovery in the short term.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2023	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2024	133,726	133,726
Amortisation		
At 31 July 2023	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2024	133,726	133,726
Net book value		
At 31 July 2024	-	-
At 31 July 2023	-	-

13. Tangible fixed assets

	School Dining Hall	Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 31 July 2023	220,405	359,899	620,235	302,701	1,503,239
Additions	-	326,091	13,061	2,974	342,126
Capital Goods Scheme adjustment	(13,365)	(108,174)	-	-	(121,539)
At 31 July 2024	207,040	577,816	633,296	305,674	1,723,826
Depreciation					
At 31 July 2023	25,667	-	344,445	184,765	554,878
Charge for the year	4,408	10,799	28,341	17,828	61,376
At 31 July 2024	30,075	10,799	372,786	202,593	616,253
Net book value					
At 31 July 2024	176,965	567,017	260,510	103,081	1,107,573
At 31 July 2023	194,738	359,899	275,790	117,935	948,361

14. Investments - company only

	2024 £	2023 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2024 £	2023 £
Trade debtors	-	23,874
Prepayments	54,037	123,074
Other debtors	121,539	7,386
	175,576	154,334

Current year other debtors relate to VAT recoverable under The Capital Goods Scheme.

16. Creditors: amounts falling due within one year - group

	2024 £	2023 £
Trade creditors	13,620	54,425
Other creditors	392,594	201,753
Accruals and deferred income	43,232	17,800
Taxation and social security	40,700	35,927
	490,146	309,905

17. Creditors: amounts falling due after one year - group

	2024 £	2023 £
Accruals and deferred income	550,126	44,871
Taxation and social security	-	-
	550,126	44,871

The other creditors and deferred income include £760,280 (2023: £87,897) in respect of tees received in advance.

18. Provisions for liabilities - group

	2024 £	2023 £
Deferred tax on capital allowances claimed in excess of deprecation charged	66,186	71,688
	66,186	71,688

Financial instruments - group

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	23,874
Carrying amount of financial liabilities		
Measured at amortised cost	13,620	54,425

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	1,264,738	-	1,264,738
Deficit for the year	(40,465)	-	(40,465)
	1,224,273	-	1,224,273

Unrestricted funds	01-Aug-23 £	Transfer	Incoming resources £	Resources expended £	31-Jul-24 £
General fund	1,264,738	-	3,401,982	(3,442,447)	1,224,273
	1,264,738	-	3,401,982	(3,442,447)	1,224,273

Restricted funds	01-Aug-23 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-24 £
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds
There were no restricted funds held at 31/07/2024.

20. Analysis of net assets between funds - group

	General fund	Restricted funds	2024 Total
Fixed assets	1,107,574		1,107,574
Current assets	1,223,157	-	1,223,157
Total liabilities	(1,106,458)	-	(1,106,458)
Net assets	1,224,273	-	1,224,273

	General fund	Restricted funds	2023 Total
Fixed assets	948,362	-	948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
Net assets	1,264,738	-	1,264,738

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

	2024 £	2023 £
Falling due:		
Within one year	230,202	218,535
Between one and five years	920,808	874,139
After five years	7,371,640	7,648,510
	£8,522,650	£8,741,184

The above operating lease commitments relate to school buildings.

22. Capital commitments - group

	2024 £	2023 £
Contracted but not provided for in the financial statements	-	225,033

23. Transactions with Trustees and Related parties

	2024 £	2023 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	25,686	24,058
J W T Wilcox resigned as a director on 30 April 2024.		
Rent paid/received by Alleyn Court (Preparatory) Westcliff Limited (School):		
Paid to Wilcox Property LLP	184,167	172,500
Received from Jelly Beans Montessori Nursery Limted	6,354	-
A Trustee of the charity is the son of the members of the Wilcox Property LLP.		
A Trustee of the charity is the director and shareholder in the Jelly Beans Montessori Nursery Limited		
Accountancy fees paid to NSO Associates LLP	27,910	24,945
One member of NSO Associates LLP is a Trustee of the charity.		
Donations made by a Trustee to the charity	225	-

24. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

England & Wales - Charity number 1017369

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1.08.2022 Period start date** **To** **31.07.2023** **Period end date**

Charity name: Alleyn Court Educational Trust

Charity registration number: 1017369

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children of either sex or both sexes and to supply to the pupils general instruction of the highest standard, together with physical moral and spiritual training and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to all Alleyn Court School pupils, and the distribution of means tested bursaries to allow those without sufficient means to benefit from that education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit in allowing external community bodies to use the school grounds and in providing a generous scholarship scheme.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants and Bursaries to individual pupils are means tested and are assessed by an independent assessor.
	Para 1.38	The school supports community activities by allowing use of the school grounds and other sporting facilities.

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	Parents volunteer to assist the school in a number of ways, in particular through the very active Forest School. During the year the Parents Association provided equipment for the children's Play Area.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The school started the year with 283 children enrolled for Autumn Term 2022. This increased to 285 pupils in the Summer Term 2023. School pupils at all levels have continued to do well in musical and sporting events, and the 11 plus results indicate the academic success achieved by pupils from all backgrounds. During the year the School was inspected by the Independent Schools Inspectorate, who confirmed that the School meets all relevant standards and requirements. The trustees are grateful for the hard work of all staff, especially the Senior Leadership Team whose exceptional effort meant that the school continued to perform well.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	During the year, a building project was completed to provide improved accommodation for staff and pupils, including a lift for full disabled access.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		At 31 July 2023, the School closed the pre-preparatory facility at Imperial Avenue, Westcliff. The Trustees are pleased that all educational provision will be on one site at Wakering Road, Thorpe Bay from September 2023.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2023: consolidated net assets £1,264,738 (2022 - £1,259,941); and cash at bank £538,506 (2022 - £685,376)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide capital for the school.
Amount of reserves held	Para 1.22	At 31 July 2023: £1,264,738 (2022 - £1,259,941).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees continually review the future financial position of the charity and school. They consider that the Reserves are sufficient to enable the school to continue providing high quality teaching for the foreseeable future, and to refurbish the School premises to the level expected by current and prospective pupils and parents.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the pupil numbers and the fees anticipated in order to ensure that we remain solvent.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All Trustees are elected to their posts by the Trustee body as a whole.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. All Trustees receive regular training and updates on safeguarding. All Trustees are required to provide a DBS report and certificate on joining the Board of Trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust owns the entire issued share capital of Alleyn Court (Preparatory) Westcliff Limited. The Charity Trustees are the de facto Governors of Alleyn Court School.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	
Registered charity number	1017369
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW 01702 582553

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Reeder	Chair from October 2022	Appointed 13/10/22	
2	Elaine Oddie		Appointed 20/01/23	
3	John Wilcox			
4	Emily Fraser		Appointed 20/09/22	
5	George Wilcox			
6	Judith Collis	Chair to September 2022	Resigned 13/10/22	
7	Richard Green			
8	Mark Albon			
9	Sarah Drummond			
10	Christopher Mills		Resigned 13/10/22	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

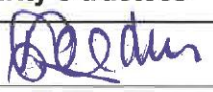
Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	GRAHAM REEDER	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	29.4.24	

ALLEYN COURT EDUCATIONAL TRUST

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust

Consolidated Financial Statements

For the Year Ended 31 July 2023

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Alleyn Court Educational Trust

Auditors Report to the Members

For the Year Ended 31 July 2023

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 30 April 2024

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
Income		£	£	£	£
Donations and legacies	3	8,055	-	8,055	12,405
Other trading activities	4	3,324,772	-	3,324,772	3,309,613
Investments	5	2,390	-	2,390	1,415
Other		10,068	-	10,068	5,410
Total incoming resources		**3,345,285**	**-**	**3,345,285**	**3,328,843**
Expenditure					
Charitable expenditure		14,042	-	14,042	13,523
Other expenditure	6	3,309,197	-	3,309,197	3,202,896
Total resources expended		**3,323,239**	**-**	**3,323,239**	**3,216,419**
Net income/(expenditure)		22,046	-	22,046	112,424
Taxation	11	(17,249)	-	(17,249)	(4,327)
Net movement in funds		4,797	-	4,797	108,097
Reconciliation of funds					
Total funds b/fwd as previously stated		1,259,941	-	1,259,941	1,151,844
Transfer between funds		-	-	-	-
Total funds carried forward		**1,264,738**	**-**	**1,264,738**	**1,259,941**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2022 Unrestricted and Restricted funds	Note	2022 Unrestricted	2022 Restricted	2022 Total funds
Income		£	£	£
Donations and legacies	3	12,405	-	12,405
Other trading activities	4	3,309,613	-	3,309,613
Investments	5	1,415	-	1,415
Other		5,410	-	5,410
Total incoming resources		**3,328,843**	**-**	**3,328,843**
Expenditure				
Charitable expenditure		13,523	-	13,523
Other expenditure	6	3,202,896	-	3,202,896
Total resources expended		**3,216,419**	**-**	**3,216,419**
Net income/(expenditure)		112,424	-	112,424
Taxation	11	(4,327)	-	(4,327)
Net movement in funds		108,097	-	108,097
Reconciliation of funds				
Total funds brought forward		1,151,844	-	1,151,844
Prior year adjustment		-	-	-
Total funds carried forward		**1,259,941**	**-**	**1,259,941**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	13		948,362		503,382
			948,362		503,382
Current assets					
Debtors	15	154,334		370,423	
Investments		50,000		50,000	
Cash at bank and in hand		538,506		685,376	
		742,840		1,105,799	
Creditors: amounts falling due within one year	16	309,905		283,032	
Net current assets			432,935		822,767
Total assets less current liabilities			1,381,297		1,326,149
Creditors: amounts falling due after one year	17		44,871		11,768
Provisions for liabilities	18		71,688		54,440
Total net assets			**1,264,738**		**1,259,941**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,264,738		1,259,941
			1,264,738		**1,259,941**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on .....29 APRIL..... 2024, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2023

	Notes	2023 £		2022 £	
Fixed assets					
Intangible assets	12	-		-	
Investments	14	80,000		80,000	
		80,000		80,000	
Current assets					
Debtors		456,394		365,135	
Cash at bank and in hand		329,497		444,313	
		785,891		809,448	
Creditors: amounts falling due within one year		7,799		9,890	
Net current assets			778,092		799,558
Total assets less current liabilities			858,092		879,558
Total net assets			**858,092**		**879,558**
Funds					
Restricted funds			-		-
Unrestricted general funds			858,092		879,558
			858,092		**879,558**
Charitable company's surplus (deficit) for the year			(21,466)		£84,379

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 29 April 2024, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2023

	2023	2022
	£	£
Cash used in operating activities		
Net movement in funds	4,797	108,097
Depreciation charge	53,333	44,687
Interest received	(2,390)	(1,415)
Decrease in debtors	216,089	(263,915)
Increase in creditors	77,224	(43,283)
Net cash provided by operating activities	349,054	(155,829)
Cash flows from investing activities		
Interest income	2,390	1,415
Purchase of tangible fixed assets	(498,314)	(27,649)
Cash used in investing activities	(495,924)	(26,234)
Decrease in cash and cash equivalents in the year	(146,870)	(182,064)
Cash and cash equivalents at the beginning of the year	685,376	867,440
Cash and cash equivalents at the end of the year	**538,506**	**685,376**

1. Accounting policies, judgements and key sources of estimation uncertainty

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The charity reported a deficit for the year of £21,466. However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.
These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group made contributions to the Teachers Pension Scheme up to August 2022, and also to a defined contribution scheme. From September 2022 all employees under the Teachers Pension Scheme transferred to a privately administered defined contribution pension scheme.

r) Financial Reporting Standard 102 – reduced disclosure exemption
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. **Legal status of the charity**
The company is limited by guarantee. The number of members at the end of the year was 2 (2022: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

3. Donations and legacies

	2023	2022
Unrestricted	£	£
Donations	8,055	12,405
	8,055	12,405
Restricted		
Donations	-	-
	-	-

4. Income from other trading activities

	2023	2022
	£	£
School fee income	3,324,772	3,309,613
	3,324,772	3,309,613

5. Investment income

All of the charity's investment income arises from interest bearing deposit accounts.

6. Other expenditure

	2023	2022
	£	£
School running costs	3,292,856	3,185,665
Governance costs	16,341	17,231
	3,309,197	3,202,896

7. Staff costs

	2023	2022
Total staff costs during the year:	£	£
Gross salaries	1,910,903	1,798,052
Social security	171,438	160,931
Pension contributions	179,716	240,482
	2,262,058	2,199,465

No employee received emoluments of between £60,000 and £70,000 (2022:1).
One employee received emoluments of between £70,000 and £80,000 (2022:0).
No employee received emoluments of between £80,000 and £90,000 (2022:1).
One employee received emoluments of between £90,000 and £100,000 (2022:0).

8. Staff numbers

	2023	2022
Total paid staff	83	87
Working full time	47	50
4.5 days per week	0	2
4 days per week	5	5
3.5 days per week	4	3
3 days per week	10	7
2.5 days per week	10	12
2 days per week	4	5
1.5 days per week	0	1
1 day per week	3	2
Full time equivalent	67	71

The average number of staff on a head count basis in the year was 79 (2022 - 76).
At the year end date 70 (2022 - 69) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £202,883 (2022: £189,658).

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2023 £	2022 £
Depreciation of fixed assets	53,334	44,686
Auditors remuneration	5,400	5,400
Rental payments under operating leases	219,036	219,036

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2022	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2023	133,726	133,726
Amortisation		
At 31 July 2022	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2023	133,726	133,726
Net book value		
At 31 July 2023	-	-
At 31 July 2022	-	-

13. Tangible fixed assets

	School Dining Hall	2022/23 Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 31 July 2022	220,405		488,163	296,357	1,004,925
Additions	-	359,898	132,072	6,343	498,313
At 31 July 2023	220,405	359,898	620,235	302,701	1,503,238
Depreciation					
At 31 July 2022	21,259		315,410	164,874	501,543
Charge for the year	4,408		29,035	19,892	53,334
At 31 July 2023	25,667	-	344,445	184,766	554,877
Net book value					
At 31 July 2023	194,738	359,898	275,790	117,935	948,361
At 31 July 2022	199,146	-	172,753	131,483	503,382

14. Investments - company only

	2023 £	2022 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2023 £	2022 £
Trade debtors	23,874	39,683
Prepayments	123,074	329,300
Other debtors	7,386	1,440
	154,334	370,423

16. Creditors: amounts falling due within one year - group

	2023 £	2022 £
Trade creditors	54,425	17,204
Other creditors	201,753	203,023
Accruals and deferred income	17,800	18,100
Taxation and social security	35,927	44,705
	309,905	283,032

17. Creditors: amounts falling due after one year - group

	2023 £	2022 £
Accruals and deferred income	44,871	11,768
Taxation and social security	-	-
	44,871	11,768

18. Provisions for liabilities - group

	2023 £	2022 £
Deferred tax on capital allowances claimed in excess of deprecation charged	71,688	54,440
	71,688	54,440

Financial instruments - group	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	23,874	39,683
Carrying amount of financial liabilities		
Measured at amortised cost	54,425	17,204

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	1,259,941	-	1,259,941
Surplus for the year	4,797	-	4,797
	1,264,738	-	1,264,738

Unrestricted funds	01-Aug-22 £	Transfer	Incoming resources £	Resources expended £	31-Jul-23 £
General fund	1,259,941	-	3,345,285	(3,340,488)	1,264,738
	1,259,941	-	3,345,285	(3,340,488)	1,264,738

Restricted funds	01-Aug-22 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-23 £
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds
There were no restricted funds held at 31/07/2023.

20. Analysis of net assets between funds - group

	General fund	Restricted funds	2023 Total
Fixed assets	948,362		948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
Net assets	1,264,738	-	1,264,738

	General fund	Restricted funds	2022 Total
Fixed assets	503,382	-	503,382
Current assets	1,105,799	-	1,105,799
Total liabilities	(349,240)	-	(349,240)
Net assets	1,259,941	-	1,259,941

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

	2023 £	2022 £
Falling due:		
Within one year	218,535	218,535
Between one and five years	874,139	874,139
After five years	7,648,509	7,867,044
	£8,741,184	£8,959,718

The above operating lease commitments relate to school buildings.

22. Capital commitments - group

	2023 £	2022 £
Contracted but not provided for in the financial statements	225,033	-

The above commitments relate to building development work that was undertaken after the year end.

23. Transactions with Trustees and Related parties

	2023 £	2022 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	24,058	22,011
Rent paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
W D A Wilcox and N Gonzales Wilcox (Trustees)	46,035	46,035
Wilcox Property LLP	172,500	172,500
Accountancy fees paid to NSO Associates LLP	24,945	-

One member of the Wilcox Property LLP is a Trustee of the Charity.
One member of NSO Associates LLP was appinted as a Trustee during the year ended 31 July 2023.

24. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust

Consolidated Financial Statements

For the Year Ended 31 July 2023

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Alleyn Court Educational Trust

Auditors Report to the Members

For the Year Ended 31 July 2023

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 30 April 2024

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
Income		£	£	£	£
Donations and legacies	3	8,055	-	8,055	12,405
Other trading activities	4	3,324,772	-	3,324,772	3,309,613
Investments	5	2,390	-	2,390	1,415
Other		10,068	-	10,068	5,410
Total incoming resources		**3,345,285**	**-**	**3,345,285**	**3,328,843**
Expenditure					
Charitable expenditure		14,042	-	14,042	13,523
Other expenditure	6	3,309,197	-	3,309,197	3,202,896
Total resources expended		**3,323,239**	**-**	**3,323,239**	**3,216,419**
Net income/(expenditure)		22,046	-	22,046	112,424
Taxation	11	(17,249)	-	(17,249)	(4,327)
Net movement in funds		4,797	-	4,797	108,097
Reconciliation of funds					
Total funds b/fwd as previously stated		1,259,941	-	1,259,941	1,151,844
Transfer between funds		-	-	-	-
Total funds carried forward		**1,264,738**	**-**	**1,264,738**	**1,259,941**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2022 Unrestricted and Restricted funds	Note	2022 Unrestricted	2022 Restricted	2022 Total funds
Income		£	£	£
Donations and legacies	3	12,405	-	12,405
Other trading activities	4	3,309,613	-	3,309,613
Investments	5	1,415	-	1,415
Other		5,410	-	5,410
Total incoming resources		**3,328,843**	**-**	**3,328,843**
Expenditure				
Charitable expenditure		13,523	-	13,523
Other expenditure	6	3,202,896	-	3,202,896
Total resources expended		**3,216,419**	**-**	**3,216,419**
Net income/(expenditure)		112,424	-	112,424
Taxation	11	(4,327)	-	(4,327)
Net movement in funds		108,097	-	108,097
Reconciliation of funds				
Total funds brought forward		1,151,844	-	1,151,844
Prior year adjustment		-	-	-
Total funds carried forward		**1,259,941**	**-**	**1,259,941**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	13		948,362		503,382
			948,362		503,382
Current assets					
Debtors	15	154,334		370,423	
Investments		50,000		50,000	
Cash at bank and in hand		538,506		685,376	
		742,840		1,105,799	
Creditors: amounts falling due within one year	16	309,905		283,032	
Net current assets			432,935		822,767
Total assets less current liabilities			1,381,297		1,326,149
Creditors: amounts falling due after one year	17		44,871		11,768
Provisions for liabilities	18		71,688		54,440
Total net assets			**1,264,738**		**1,259,941**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,264,738		1,259,941
			1,264,738		**1,259,941**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on .....29 APRIL..... 2024, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2023

	Notes	2023 £		2022 £	
Fixed assets					
Intangible assets	12	-		-	
Investments	14	80,000		80,000	
		80,000		80,000	
Current assets					
Debtors		456,394		365,135	
Cash at bank and in hand		329,497		444,313	
		785,891		809,448	
Creditors: amounts falling due within one year		7,799		9,890	
Net current assets			778,092		799,558
Total assets less current liabilities			858,092		879,558
Total net assets			**858,092**		**879,558**
Funds					
Restricted funds			-		-
Unrestricted general funds			858,092		879,558
			858,092		**879,558**
Charitable company's surplus (deficit) for the year			(21,466)		£84,379

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 29 April 2024, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2023

	2023	2022
	£	£
Cash used in operating activities		
Net movement in funds	4,797	108,097
Depreciation charge	53,333	44,687
Interest received	(2,390)	(1,415)
Decrease in debtors	216,089	(263,915)
Increase in creditors	77,224	(43,283)
Net cash provided by operating activities	349,054	(155,829)
Cash flows from investing activities		
Interest income	2,390	1,415
Purchase of tangible fixed assets	(498,314)	(27,649)
Cash used in investing activities	(495,924)	(26,234)
Decrease in cash and cash equivalents in the year	(146,870)	(182,064)
Cash and cash equivalents at the beginning of the year	685,376	867,440
Cash and cash equivalents at the end of the year	**538,506**	**685,376**

1. Accounting policies, judgements and key sources of estimation uncertainty

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The charity reported a deficit for the year of £21,466. However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.
These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group made contributions to the Teachers Pension Scheme up to August 2022, and also to a defined contribution scheme. From September 2022 all employees under the Teachers Pension Scheme transferred to a privately administered defined contribution pension scheme.

r) Financial Reporting Standard 102 – reduced disclosure exemption
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. **Legal status of the charity**
The company is limited by guarantee. The number of members at the end of the year was 2 (2022: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

3. Donations and legacies

	2023	2022
Unrestricted	£	£
Donations	8,055	12,405
	8,055	12,405
Restricted		
Donations	-	-
	-	-

4. Income from other trading activities

	2023	2022
	£	£
School fee income	3,324,772	3,309,613
	3,324,772	3,309,613

5. Investment income

All of the charity's investment income arises from interest bearing deposit accounts.

6. Other expenditure

	2023	2022
	£	£
School running costs	3,292,856	3,185,665
Governance costs	16,341	17,231
	3,309,197	3,202,896

7. Staff costs

	2023	2022
Total staff costs during the year:	£	£
Gross salaries	1,910,903	1,798,052
Social security	171,438	160,931
Pension contributions	179,716	240,482
	2,262,058	2,199,465

No employee received emoluments of between £60,000 and £70,000 (2022:1).
One employee received emoluments of between £70,000 and £80,000 (2022:0).
No employee received emoluments of between £80,000 and £90,000 (2022:1).
One employee received emoluments of between £90,000 and £100,000 (2022:0).

8. Staff numbers

	2023	2022
Total paid staff	83	87
Working full time	47	50
4.5 days per week	0	2
4 days per week	5	5
3.5 days per week	4	3
3 days per week	10	7
2.5 days per week	10	12
2 days per week	4	5
1.5 days per week	0	1
1 day per week	3	2
Full time equivalent	67	71

The average number of staff on a head count basis in the year was 79 (2022 - 76).
At the year end date 70 (2022 - 69) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £202,883 (2022: £189,658).

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2023 £	2022 £
Depreciation of fixed assets	53,334	44,686
Auditors remuneration	5,400	5,400
Rental payments under operating leases	219,036	219,036

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2022	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2023	133,726	133,726
Amortisation		
At 31 July 2022	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2023	133,726	133,726
Net book value		
At 31 July 2023	-	-
At 31 July 2022	-	-

13. Tangible fixed assets

	School Dining Hall	2022/23 Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 31 July 2022	220,405		488,163	296,357	1,004,925
Additions	-	359,898	132,072	6,343	498,313
At 31 July 2023	220,405	359,898	620,235	302,701	1,503,238
Depreciation					
At 31 July 2022	21,259		315,410	164,874	501,543
Charge for the year	4,408		29,035	19,892	53,334
At 31 July 2023	25,667	-	344,445	184,766	554,877
Net book value					
At 31 July 2023	194,738	359,898	275,790	117,935	948,361
At 31 July 2022	199,146	-	172,753	131,483	503,382

14. Investments - company only

	2023 £	2022 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2023 £	2022 £
Trade debtors	23,874	39,683
Prepayments	123,074	329,300
Other debtors	7,386	1,440
	154,334	370,423

16. Creditors: amounts falling due within one year - group

	2023 £	2022 £
Trade creditors	54,425	17,204
Other creditors	201,753	203,023
Accruals and deferred income	17,800	18,100
Taxation and social security	35,927	44,705
	309,905	283,032

17. Creditors: amounts falling due after one year - group

	2023 £	2022 £
Accruals and deferred income	44,871	11,768
Taxation and social security	-	-
	44,871	11,768

18. Provisions for liabilities - group

	2023 £	2022 £
Deferred tax on capital allowances claimed in excess of deprecation charged	71,688	54,440
	71,688	54,440

Financial instruments - group	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	23,874	39,683
Carrying amount of financial liabilities		
Measured at amortised cost	54,425	17,204

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	1,259,941	-	1,259,941
Surplus for the year	4,797	-	4,797
	1,264,738	-	1,264,738

Unrestricted funds	01-Aug-22 £	Transfer	Incoming resources £	Resources expended £	31-Jul-23 £
General fund	1,259,941	-	3,345,285	(3,340,488)	1,264,738
	1,259,941	-	3,345,285	(3,340,488)	1,264,738

Restricted funds	01-Aug-22 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-23 £
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds
There were no restricted funds held at 31/07/2023.

20. Analysis of net assets between funds - group

	General fund	Restricted funds	2023 Total
Fixed assets	948,362		948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
Net assets	1,264,738	-	1,264,738

	General fund	Restricted funds	2022 Total
Fixed assets	503,382	-	503,382
Current assets	1,105,799	-	1,105,799
Total liabilities	(349,240)	-	(349,240)
Net assets	1,259,941	-	1,259,941

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

	2023 £	2022 £
Falling due:		
Within one year	218,535	218,535
Between one and five years	874,139	874,139
After five years	7,648,509	7,867,044
	£8,741,184	£8,959,718

The above operating lease commitments relate to school buildings.

22. Capital commitments - group

	2023 £	2022 £
Contracted but not provided for in the financial statements	225,033	-

The above commitments relate to building development work that was undertaken after the year end.

23. Transactions with Trustees and Related parties

	2023 £	2022 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	24,058	22,011
Rent paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
W D A Wilcox and N Gonzales Wilcox (Trustees)	46,035	46,035
Wilcox Property LLP	172,500	172,500
Accountancy fees paid to NSO Associates LLP	24,945	-

One member of the Wilcox Property LLP is a Trustee of the Charity.
One member of NSO Associates LLP was appinted as a Trustee during the year ended 31 July 2023.

24. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

England & Wales - Charity number 1017369

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1.08.2021** **Period start date** **To** **31.07.2022** **Period end date**

Charity name: Alleyn Court Educational Trust

Charity registration number: 02737124

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children of either sex or both sexes and to supply to the pupils general instruction of the highest standard, together with physical moral and spiritual training and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to all Alleyn Court School pupils, and the distribution of means tested bursaries to allow those without sufficient means to benefit from that education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit in allowing external community bodies to use the school grounds and in providing a generous scholarship scheme.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants and Bursaries to individual pupils are means tested and are assessed by an independent assessor.
Policy on social investment including program related investment	Para 1.38	The school supports community activities by allowing use of the school grounds and other sporting facilities.

Contribution made by volunteers	Para 1.38	Parents volunteer to assist the school in a number of ways, in particular through the very active Forest School.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The school started the year with 291 children enrolled for Autumn Term 2021. This increased to 297 pupils in the Summer Term 2022. During the year, as Covid guidance changed, regular risk-assessment updates were implemented across the School. The costs of making the school Covid secure and the impact of lower birth rates led to concerns that the school might move into deficit given the rate of employer's contribution to the Teachers Pension Scheme. A consultation was initiated to explore alternatives with the staff. In July 2022 the School ceased its membership of the Teachers' Pension Scheme, and all teaching staff were auto-enrolled into a privately administered defined contribution pension scheme. The trustees are grateful for the hard work of all staff, especially the Senior Leadership Team whose exceptional effort meant that the school performed well during another challenging year.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2022: consolidated net assets £1,259,941 (2021 - £1,151,844); and cash at bank £685,376 (2021 - £874,440)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide capital for the school.
Amount of reserves held	Para 1.22	At 31 July 2022: £1,259,941 (2021 - £1,151,844
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees continually review the future financial position of the charity and school. They consider that the Reserves are sufficient to enable the school to continue providing high quality teaching for the foreseeable future, and to refurbish the School premises to the level expected by prospective pupils and parents.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the student numbers and the fees anticipated in order to ensure that we remain solvent.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All Trustees are elected to their posts by the Trustee body as a whole.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. All Trustees receive regular training and updates on safeguarding. All Trustees are required to provide a DBS report and certificate on joining the Board of Trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust owns the entire issued share capital of Alleyn Court (Preparatory) Westcliff Limited. The Charity Trustees are the de facto Governors of Alleyn Court School.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	
Registered charity number	02737124
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW 01702 582553

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Judith Collis	Chair to July 2022	Resigned July 2022	
2	Christopher Mills		Resigned November 2022	
3	John Wilcox			
4	Shameem Nabi		August 2021 to September 2021	
5	George Wilcox			
6	Nieves Vara Gonzalez		August 2021 to January 2022	
7	Richard Green			
8	Mark Albon			
9	Sarah Drummond			
10	Reim Rowe		August 2021 to September 2021	
11	Graham Reeder	Chair from September 2022	Appointed April 2022	
12	Emily Fraser		Appointed September 2022	
13	Elaine Oddie		Appointed January 2023	
14	Amit Patel		Appointed January 2023	
15	Nila Chauhan		September 2022 to January 2023	
16	Gavin Simons		September 2022 to November 2022	
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

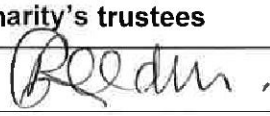
Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	GRAHAM REEDER	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	24 April 2023	

ALLEYN COURT EDUCATIONAL TRUST

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2022

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Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2022

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed ACA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 24 April 2023

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Income		£	£	£	£
Donations and legacies	3	12,405	-	12,405	12,832
Other trading activities	4	3,309,613	-	3,309,613	3,156,483
Investments	5	1,415	-	1,415	1,599
Other		5,411	-	5,411	127,728
Total incoming resources		**3,328,843**	**-**	**3,328,843**	**3,298,642**
Expenditure					
Charitable expenditure		13,523	-	13,523	18,667
Other expenditure	6	3,202,896	-	3,202,896	3,027,333
Total resources expended		**3,216,419**	**-**	**3,216,419**	**3,046,000**
Net income/(expenditure)		112,424	-	112,424	252,642
Taxation	11	(4,327)	-	(4,327)	(12,959)
Net movement in funds		108,097	-	108,097	239,683
Reconciliation of funds					
Total funds b/fwd as previously stated		1,151,844	-	1,151,844	912,161
Transfer between funds		-	-	-	-
Total funds carried forward		**1,259,941**	**-**	**1,259,941**	**1,151,844**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2021 unrestricted and restricted funds		**2021**	**2021**	**2021**
	Note	Unrestricted	Restricted	Total funds
Income		£	£	£
Donations and legacies	3	12,832	-	12,832
Other trading activities	4	3,156,483	-	3,156,483
Investments	5	1,599	-	1,599
Other		127,728	-	127,728
Total incoming resources		**3,298,642**	**-**	**3,298,642**
Expenditure				
Charitable expenditure		4,361	14,306	18,667
Other expenditure	6	2,959,026	68,307	3,027,333
Total resources expended		**2,963,387**	**82,613**	**3,046,000**
Net income/(expenditure)		335,255	(82,613)	252,642
Taxation	11	(12,959)	-	(12,959)
Net movement in funds		322,296	(82,613)	239,683
Reconciliation of funds				
Total funds brought forward		828,855	83,306	912,161
Prior year adjustment		693	(693)	-
Total funds carried forward		**1,151,844**	**-**	**1,151,844**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	13		503,382		520,419
			503,382		520,419
Current assets					
Debtors	15	370,423		106,508	
Investments		50,000		50,000	
Cash at bank and in hand		685,376		867,440	
		1,105,799		1,023,948	
Creditors: amounts falling due within one year	16	283,032		312,651	
Net current assets			822,767		711,297
Total assets less current liabilities			1,326,149		1,231,716
Creditors: amounts falling due after one year	17		11,768		23,255
Provisions for liabilities	18		54,440		56,617
Total net assets			**1,259,941**		**1,151,844**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,259,941		1,151,844
			1,259,941		**1,151,844**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 24-4-, 2023, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2022

	Notes		2022 £		2021 £
Fixed assets					
Intangible assets			-		-
Tangible assets			-		-
Investments	14		80,000		80,000
			80,000		80,000
Current assets					
Debtors		365,135		290,556	
Cash at bank and in hand		444,313		477,306	
		809,448		767,862	
Creditors: amounts falling due within one year		9,890		52,683	
Net current assets			799,558		715,179
Total assets less current liabilities			879,558		795,179
Total net assets			**879,558**		**795,179**
Funds					
Restricted funds			-		-
Unrestricted general funds			879,558		795,179
			879,558		**795,179**
Charitable company's surplus for the year			£84,379		£187,105

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 24/4/ 2023, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2022

	2022	2021
	£	£
Cash used in operating activities		
Net movement in funds	108,097	239,683
Depreciation charge	44,685	47,027
Interest received	(1,415)	(1,599)
Increase in debtors	(263,915)	61,923
Decrease in creditors	(43,283)	(78,809)
Net cash provided by operating activities	(155,829)	268,225
Cash flows from investing activities		
Interest income	1,415	1,599
Purchase of tangible fixed assets	(27,649)	(13,559)
Sale of tangible fixed assets	-	-
Purchase of intangible assets and investments	-	-
Cash used in investing activities	(26,234)	(11,960)
Increase in cash and cash equivalents in the year	(182,064)	256,265
Cash and cash equivalents at the beginning of the year	867,440	611,175
Cash and cash equivalents at the end of the year	**685,376**	**867,440**

1. Accounting policies, judgements and key sources of estimation uncertainty

Company information

Alleyn Court Educational Trust is a private company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

These consolidated accounts include the results of the company's subsidiary, Alleyn Court (Preparatory) Westcliff Limited.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The charity reported a surplus for the year, and the reserves are at a level that can sustain the running costs for a period in excess of 12 months from the date of signing on the accounts and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.
These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group makes contributions to the Teachers Pension Scheme, and also to a defined contribution scheme. Although the Teachers Pension Scheme is a defined benefit scheme, it is not possible to distinguish the liabilities of Alleyn Court, and contributions to this scheme are therefore accounted for as if it were a defined contribution scheme.

In July 2022 the school ceased its membership of the Teachers' Pension Scheme, and all teaching staff were auto-enrolled into a privately administered defind contribution pension scheme.

r) Current asset investments
Current asset investments, relate to art work, are stated at cost, less any provision for impairment.

r) Related party exemption
The group has taken advantage of exemption, under the terms of Financial Reporting Standard 102, not to disclose related party transactions with the group companies.

r) Financial Reporting Standard 102 - reduced disclosure exemption
The company has taken advantage of the disclosure exemtpion in preparing these financial statements, as permitted by FRS102 - the requirements of Section 7 Statement of Cash Flows for the parent company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. **Legal status of the charity**
The company is limited by guarantee. The number of members at the end of the year was 2 (2021: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

3. Donations and legacies

	2022	2021
Unrestricted	£	£
Donations	12,405	12,832
	12,405	12,832
Restricted		
Donations	-	-
	-	-

4. Income from other trading activities

	2022	2021
	£	£
School fee income	3,309,613	3,156,483
	3,309,613	3,156,483

5. Investment income

All of the charity's investment income arises from interest bearing deposit accounts.

6. Other expenditure

	2022	2021
	£	£
School running costs	3,185,665	3,016,976
Governance costs	17,231	10,357
	3,202,896	3,027,333

7. Staff costs

	2022	2021
Total staff costs during the year:	£	£
Gross salaries	1,798,052	1,698,885
Social security	160,931	151,992
Pension contributions	240,482	234,614
	2,199,465	2,085,491

One employee received emoluments of between £60,000 and £70,000 (2021:1).
One employee received emoluments of between £80,000 and £90,000 (2021:1).

8. Staff numbers

	2022	2021
Total paid staff	87	83
Working full time	50	52
4.5 days per week	2	1
4 days per week	5	4
3.5 days per week	3	2
3 days per week	7	9
2.5 days per week	12	7
2 days per week	5	6
1.5 days per week	1	0
1 day per week	2	2
Full time equivalent	71	72

The average number of staff on a head count basis in the year was 76 (2021 - 74).
At the year end date 69 (2021 - 67) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £189,658 (2021: £191,046).

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2022 £	2021 £
Depreciation of fixed assets	44,686	47,026
Auditors remuneration	5,400	5,100
Rental payments under operating leases	219,036	219,036

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

12. Intangible fixed assets - Company only

	Goodwill on acquisition	Total
Cost		
At 1 August 2021	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2022	133,726	133,726
Amortisation		
At 31 July 2021	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2022	133,726	133,726
Net book value		
At 31 July 2022	-	-
At 31 July 2021	-	-

13. Tangible fixed assets - Group only

	School Dining Hall	School Equipment	Fixtures & Fittings	Total
Cost				
At 31 July 2021	220,405	476,666	280,205	977,276
Additions	-	11,497	16,153	27,649
At 31 July 2022	220,405	488,163	296,357	1,004,925
Depreciation				
At 31 July 2021	17,111	296,471	143,275	456,857
Charge for the year	4,148	18,940	21,599	44,686
At 31 July 2022	21,259	315,410	164,874	501,543
Net book value				
At 31 July 2022	199,146	172,752	131,483	503,382
At 31 July 2021	203,294	180,195	136,930	520,419

14. Fixed asset investments - company only

	2022 £	2021 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecrured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school in Westcliff-on-sea, Essex for children up to age 11.

15. Debtors - group

	2022 £	2021 £
Trade debtors	39,683	49,683
Prepayments	329,300	55,145
Other debtors	1,440	1,680
	370,423	106,508

16. Creditors: amounts falling due within one year - group

	2022 £	2021 £
Trade creditors	17,204	2,509
Other creditors	203,023	245,228
Accruals and deferred income	18,100	12,848
Taxation and social security	44,705	52,066
	283,032	312,651

Other creditors include mainly student deposits held and fees received in advance.

17. Creditors: amounts falling due after one year - group

	2022 £	2021 £
Trade creditors	-	-
Accruals and deferred income	11,768	23,255
Taxation and social security	-	-
	11,768	23,255

18. **Provisions for liabilities - group**

	2022 £	2021 £
Deferred tax on capital allowances claimed in excess of deprecation charged	54,440	56,617
	54,440	56,617

Financial instruments - group	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	39,683	49,683
Carrying amount of financial liabilities		
Measured at amortised cost	17,204	2,509

19. **Analysis of charitable funds - group**

	Unrestricted	Restricted	Total
At the beginning of the year	1,151,844	-	1,151,844
Surplus for the year	108,097	-	108,097
	1,259,941	-	1,259,941

Unrestricted funds	01-Aug-21 £	Transfer	Incoming resources £	Resources expended £	31-Jul-22 £
General fund	1,151,844	-	3,328,843	(3,220,746)	1,259,941
	1,151,844	-	3,328,843	(3,220,746)	1,259,941

Restricted funds	01-Aug-21 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-22 £
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds
There were no restricted funds held at 31/07/2022.

20. Analysis of net assets between funds - group

	General fund	Restricted funds	2022 Total
Fixed assets	503,382		503,382
Current assets	1,105,799	-	1,105,799
Total liabilities	(349,240)	-	(349,240)
Net assets	1,259,941	-	1,259,941

	General fund	Restricted funds	2021 Total
Fixed assets	520,419	-	520,419
Current assets	1,023,948	-	1,023,948
Total liabilities	(392,523)	-	(392,523)
Net assets	1,151,844	-	1,151,844

21. Lease commitments - group

At the year end date the charity had the following lease commitments:

Falling due:	2022 £	2021 £
Within one year	218,535	218,535
Between one and five years	874,139	874,139
After five years	6,914,544	7,110,579
	£8,007,219	£8,203,254

The above lease commitments relate to school premises.

22. Transactions with Trustees and Related parties

	2022 £	2021 £
Remuneration paid by Alleyn Court (Preparatory) Westcliff Limited (School) for services:		
W D A Wilcox (Trustee)	-	6,268
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	22,011	21,712
Rent paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
W D A Wilcox and N Gonzales Wilcox (Trustees)	46,035	46,035
Wilcox Property LLP	172,500	172,500

One member of the Wilcox Property LLP is a Trustee of the Charity.

23. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2022

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Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2022

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed ACA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 24 April 2023

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Income		£	£	£	£
Donations and legacies	3	12,405	-	12,405	12,832
Other trading activities	4	3,309,613	-	3,309,613	3,156,483
Investments	5	1,415	-	1,415	1,599
Other		5,411	-	5,411	127,728
Total incoming resources		**3,328,843**	**-**	**3,328,843**	**3,298,642**
Expenditure					
Charitable expenditure		13,523	-	13,523	18,667
Other expenditure	6	3,202,896	-	3,202,896	3,027,333
Total resources expended		**3,216,419**	**-**	**3,216,419**	**3,046,000**
Net income/(expenditure)		112,424	-	112,424	252,642
Taxation	11	(4,327)	-	(4,327)	(12,959)
Net movement in funds		108,097	-	108,097	239,683
Reconciliation of funds					
Total funds b/fwd as previously stated		1,151,844	-	1,151,844	912,161
Transfer between funds		-	-	-	-
Total funds carried forward		**1,259,941**	**-**	**1,259,941**	**1,151,844**

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2021 unrestricted and restricted funds		**2021**	**2021**	**2021**
	Note	Unrestricted	Restricted	Total funds
Income		£	£	£
Donations and legacies	3	12,832	-	12,832
Other trading activities	4	3,156,483	-	3,156,483
Investments	5	1,599	-	1,599
Other		127,728	-	127,728
Total incoming resources		**3,298,642**	**-**	**3,298,642**
Expenditure				
Charitable expenditure		4,361	14,306	18,667
Other expenditure	6	2,959,026	68,307	3,027,333
Total resources expended		**2,963,387**	**82,613**	**3,046,000**
Net income/(expenditure)		335,255	(82,613)	252,642
Taxation	11	(12,959)	-	(12,959)
Net movement in funds		322,296	(82,613)	239,683
Reconciliation of funds				
Total funds brought forward		828,855	83,306	912,161
Prior year adjustment		693	(693)	-
Total funds carried forward		**1,151,844**	**-**	**1,151,844**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	13		503,382		520,419
			503,382		520,419
Current assets					
Debtors	15	370,423		106,508	
Investments		50,000		50,000	
Cash at bank and in hand		685,376		867,440	
		1,105,799		1,023,948	
Creditors: amounts falling due within one year	16	283,032		312,651	
Net current assets			822,767		711,297
Total assets less current liabilities			1,326,149		1,231,716
Creditors: amounts falling due after one year	17		11,768		23,255
Provisions for liabilities	18		54,440		56,617
Total net assets			**1,259,941**		**1,151,844**
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,259,941		1,151,844
			1,259,941		**1,151,844**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 24-4-, 2023, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2022

	Notes		2022 £		2021 £
Fixed assets					
Intangible assets			-		-
Tangible assets			-		-
Investments	14		80,000		80,000
			80,000		80,000
Current assets					
Debtors		365,135		290,556	
Cash at bank and in hand		444,313		477,306	
		809,448		767,862	
Creditors: amounts falling due within one year		9,890		52,683	
Net current assets			799,558		715,179
Total assets less current liabilities			879,558		795,179
Total net assets			**879,558**		**795,179**
Funds					
Restricted funds			-		-
Unrestricted general funds			879,558		795,179
			879,558		**795,179**
Charitable company's surplus for the year			£84,379		£187,105

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 24/4/ 2023, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2022

	2022	2021
	£	£
Cash used in operating activities		
Net movement in funds	108,097	239,683
Depreciation charge	44,685	47,027
Interest received	(1,415)	(1,599)
Increase in debtors	(263,915)	61,923
Decrease in creditors	(43,283)	(78,809)
Net cash provided by operating activities	(155,829)	268,225
Cash flows from investing activities		
Interest income	1,415	1,599
Purchase of tangible fixed assets	(27,649)	(13,559)
Sale of tangible fixed assets	-	-
Purchase of intangible assets and investments	-	-
Cash used in investing activities	(26,234)	(11,960)
Increase in cash and cash equivalents in the year	(182,064)	256,265
Cash and cash equivalents at the beginning of the year	867,440	611,175
Cash and cash equivalents at the end of the year	**685,376**	**867,440**

1. Accounting policies, judgements and key sources of estimation uncertainty

Company information

Alleyn Court Educational Trust is a private company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

These consolidated accounts include the results of the company's subsidiary, Alleyn Court (Preparatory) Westcliff Limited.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The charity reported a surplus for the year, and the reserves are at a level that can sustain the running costs for a period in excess of 12 months from the date of signing on the accounts and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.
These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum reducing balance basis;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group makes contributions to the Teachers Pension Scheme, and also to a defined contribution scheme. Although the Teachers Pension Scheme is a defined benefit scheme, it is not possible to distinguish the liabilities of Alleyn Court, and contributions to this scheme are therefore accounted for as if it were a defined contribution scheme.

In July 2022 the school ceased its membership of the Teachers' Pension Scheme, and all teaching staff were auto-enrolled into a privately administered defind contribution pension scheme.

r) Current asset investments
Current asset investments, relate to art work, are stated at cost, less any provision for impairment.

r) Related party exemption
The group has taken advantage of exemption, under the terms of Financial Reporting Standard 102, not to disclose related party transactions with the group companies.

r) Financial Reporting Standard 102 - reduced disclosure exemption
The company has taken advantage of the disclosure exemtpion in preparing these financial statements, as permitted by FRS102 - the requirements of Section 7 Statement of Cash Flows for the parent company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. **Legal status of the charity**
The company is limited by guarantee. The number of members at the end of the year was 2 (2021: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

3. Donations and legacies

	2022	2021
Unrestricted	£	£
Donations	12,405	12,832
	12,405	12,832
Restricted		
Donations	-	-
	-	-

4. Income from other trading activities

	2022	2021
	£	£
School fee income	3,309,613	3,156,483
	3,309,613	3,156,483

5. Investment income

All of the charity's investment income arises from interest bearing deposit accounts.

6. Other expenditure

	2022	2021
	£	£
School running costs	3,185,665	3,016,976
Governance costs	17,231	10,357
	3,202,896	3,027,333

7. Staff costs

	2022	2021
Total staff costs during the year:	£	£
Gross salaries	1,798,052	1,698,885
Social security	160,931	151,992
Pension contributions	240,482	234,614
	2,199,465	2,085,491

One employee received emoluments of between £60,000 and £70,000 (2021:1).
One employee received emoluments of between £80,000 and £90,000 (2021:1).

8. Staff numbers

	2022	2021
Total paid staff	87	83
Working full time	50	52
4.5 days per week	2	1
4 days per week	5	4
3.5 days per week	3	2
3 days per week	7	9
2.5 days per week	12	7
2 days per week	5	6
1.5 days per week	1	0
1 day per week	2	2
Full time equivalent	71	72

The average number of staff on a head count basis in the year was 76 (2021 - 74).
At the year end date 69 (2021 - 67) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £189,658 (2021: £191,046).

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2022 £	2021 £
Depreciation of fixed assets	44,686	47,026
Auditors remuneration	5,400	5,100
Rental payments under operating leases	219,036	219,036

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

12. Intangible fixed assets - Company only

	Goodwill on acquisition	Total
Cost		
At 1 August 2021	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2022	133,726	133,726
Amortisation		
At 31 July 2021	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2022	133,726	133,726
Net book value		
At 31 July 2022	-	-
At 31 July 2021	-	-

13. Tangible fixed assets - Group only

	School Dining Hall	School Equipment	Fixtures & Fittings	Total
Cost				
At 31 July 2021	220,405	476,666	280,205	977,276
Additions	-	11,497	16,153	27,649
At 31 July 2022	220,405	488,163	296,357	1,004,925
Depreciation				
At 31 July 2021	17,111	296,471	143,275	456,857
Charge for the year	4,148	18,940	21,599	44,686
At 31 July 2022	21,259	315,410	164,874	501,543
Net book value				
At 31 July 2022	199,146	172,752	131,483	503,382
At 31 July 2021	203,294	180,195	136,930	520,419

14. Fixed asset investments - company only

	2022 £	2021 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecrured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school in Westcliff-on-sea, Essex for children up to age 11.

15. Debtors - group

	2022 £	2021 £
Trade debtors	39,683	49,683
Prepayments	329,300	55,145
Other debtors	1,440	1,680
	370,423	106,508

16. Creditors: amounts falling due within one year - group

	2022 £	2021 £
Trade creditors	17,204	2,509
Other creditors	203,023	245,228
Accruals and deferred income	18,100	12,848
Taxation and social security	44,705	52,066
	283,032	312,651

Other creditors include mainly student deposits held and fees received in advance.

17. Creditors: amounts falling due after one year - group

	2022 £	2021 £
Trade creditors	-	-
Accruals and deferred income	11,768	23,255
Taxation and social security	-	-
	11,768	23,255

18. **Provisions for liabilities - group**

	2022 £	2021 £
Deferred tax on capital allowances claimed in excess of deprecation charged	54,440	56,617
	54,440	56,617

Financial instruments - group	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	39,683	49,683
Carrying amount of financial liabilities		
Measured at amortised cost	17,204	2,509

19. **Analysis of charitable funds - group**

	Unrestricted	Restricted	Total
At the beginning of the year	1,151,844	-	1,151,844
Surplus for the year	108,097	-	108,097
	1,259,941	-	1,259,941

Unrestricted funds	01-Aug-21 £	Transfer	Incoming resources £	Resources expended £	31-Jul-22 £
General fund	1,151,844	-	3,328,843	(3,220,746)	1,259,941
	1,151,844	-	3,328,843	(3,220,746)	1,259,941

Restricted funds	01-Aug-21 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-22 £
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds
There were no restricted funds held at 31/07/2022.

20. Analysis of net assets between funds - group

	General fund	Restricted funds	2022 Total
Fixed assets	503,382		503,382
Current assets	1,105,799	-	1,105,799
Total liabilities	(349,240)	-	(349,240)
Net assets	1,259,941	-	1,259,941

	General fund	Restricted funds	2021 Total
Fixed assets	520,419	-	520,419
Current assets	1,023,948	-	1,023,948
Total liabilities	(392,523)	-	(392,523)
Net assets	1,151,844	-	1,151,844

21. Lease commitments - group

At the year end date the charity had the following lease commitments:

Falling due:	2022 £	2021 £
Within one year	218,535	218,535
Between one and five years	874,139	874,139
After five years	6,914,544	7,110,579
	£8,007,219	£8,203,254

The above lease commitments relate to school premises.

22. Transactions with Trustees and Related parties

	2022 £	2021 £
Remuneration paid by Alleyn Court (Preparatory) Westcliff Limited (School) for services:		
W D A Wilcox (Trustee)	-	6,268
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	22,011	21,712
Rent paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
W D A Wilcox and N Gonzales Wilcox (Trustees)	46,035	46,035
Wilcox Property LLP	172,500	172,500

One member of the Wilcox Property LLP is a Trustee of the Charity.

23. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

England & Wales - Charity number 1017369

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1.08.2020 Period start date To 31.07.2021 Period end date

Charity name: Alleyn Court Educational Trust

Charity registration number: 02737124

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children of either sex or both sexes and to supply to the pupils general instruction of the highest standard, together with physical moral and spiritual training and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to a rising school role and the distribution of means tested bursaries to allow those without sufficient means to participate in the education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit in allowing external community bodies to use to the school grounds and in providing a generous scholarship scheme.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants/ Bursaries are means tested and are assessed by an independent assessor.
	Para 1.38	We regret that, due to the coronavirus pandemic, we were not able to let others use the school grounds during this period. We hope to return to our earlier practise of

Policy on social investment including program related investment		offering sporting facilities as the pandemic ebbs.
Contribution made by volunteers	Para 1.38	Parents have volunteered to assist the school in a number of ways, in particular through the Forest School
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The school started the year with 282 children enrolled which is somewhat lower than the target of 300. By the end of the school year this had risen to 297. The lower roll is perceived to be a product of a demographic low that is affected all schools in the area. The school continued to operate under covid provisions with regular updates to practices and risk assessments. Outcomes for children on Bursaries; • One scholarship to CH (music) and one normal entry. The school also supported the CH admissions office access headteachers in Southend, and from there three other children from state schools in the Local Authority were admitted to CH. The Trust continues to encourage the school to provide opportunities for children across Southend to gather for competitive sporting fixtures. These were well attended and highly valued by local state schools, their children and families. This was particularly important at a time many state schools were struggling with holding any competitive sports fixtures. After some consideration the trustees decided to withdraw the school from the TPS and offer an alternative pension scheme to teachers. The proposal led to an NEU ballot and industrial action. Notice was given that the school intended to leave the TPS and no teachers resigned as a result.

		The trustees were grateful to the hard work of the staff, especially the Senior Leadership Team whose exceptional effort meant that that the school performed well during a challenging year. The patience of the school team, the parents and pupils during the disruption meant that the school could remain open throughout. A process of curriculum development has begun with the implementation of a programme of pupil engagement in decision-making.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review – PREPARED BY NSO ASSOCIATES

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2021: consolidated net assets £1,151,844 (2020 - £912,161); and cash at bank £867,440 (2020 - £611,175)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide capital for the school.
Amount of reserves held	Para 1.22	At 31 July 2021: £1,151,844 (2020 - £912,161)
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees continually review the future financial position of the charity and school. They consider that the Reserves are sufficient to enable the school to continue providing teaching for the foreseeable future, and to refurbish the School premises to the level expected by prospective pupils and parents.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the student numbers and the fees anticipated in order to ensure that we remain solvent.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**Trust**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Elected by Trustee body**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. Recently the trustees have received training on the legal obligations of being a trustee from LMWB and the broader aspects of governance and compliance from AGBIS. The Trust owns the shares of the School Company of Alleyn Court School. The largest single expense is the payroll. Close attention is given at trustee meetings to the student numbers and the fees anticipated in order to ensure that we remain solvent.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	

Registered charity number	02737124
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW 01702 582553

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Judith Collis	Chair		
2	Christopher Mills			
3	John Wilcox			
4	Shameem Nabi			
5	George Wilcox			
6	Nieves Vara Gonzalez			
7	Richard Green			
8	Mark Albon			
9	Margaret Ridley		Until 9 June 2021	
10	Reim Rowe			
11	Sarah Drummond			
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr Judith Collis	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	01/03/2022	

ALLEYN COURT EDUCATIONAL TRUST

THP Chartered Accountants – Group Audit Findings Report

Audit for the period ended 31 July 2021

THP | Chartered Accountants

Section	Content	Pages
1	Introduction	3-4
2	Findings from our audit	5-8
3	Audit adjustments	9
4	Unadjusted errors	9

1 Introduction

This report summarises the findings from the audit for the year ended 31 July 2021, which is now substantially complete. We would like to take this opportunity of thanking the Trustees and staff for the assistance and co-operation we have received during the course of our work.

This report is for your private use only. It has been prepared on the understanding that it will not be disclosed to any third party, or quoted to or referred to, without our prior written consent and we assume no responsibility to any other party.

Financial statements

The Trustees are responsible for the preparation of the Financial Statements on a going concern basis unless this basis is inappropriate. They are also responsible for ensuring that the Financial Statements give a true and fair view and that any disclosure on going concern is clear, balanced and appropriate.

Matters from our audit

In accordance with International Standards on Auditing (UK & Ireland) ("ISAs"), we are required to draw your attention to certain issues arising from our audit which we believe you should have in mind when considering whether to approve the final draft Financial Statements. The matters are set out in Sections 2, 3 and 4 of this report.

Our audit work included an examination of some of the transactions and procedures with a view to expressing an opinion on the Financial Statements for the year ended 31 July 2021. This work was not directed primarily towards discovering weaknesses other than those that would affect our audit opinion or towards the detection of fraud. We have included in this report only matters that have come to our attention as a result of our normal audit procedures and consequently our comments should not be regarded as a comprehensive record of all weaknesses that may exist or of all improvements that might be made.

Audit procedures

We refer to our engagement letter dated 15 January 2021 which sets out the terms of our audit appointment. There are no changes to the terms in that letter of which you should be aware.

Our audit procedures, which are designed primarily to enable us to form an opinion on your Financial Statements, were carried out in accordance with ISAs. Our work continues to combine substantive procedures involving direct verification of balances and transactions, including obtaining confirmations from third parties where we considered this to be necessary, with a review of certain of your financial systems and controls.

We refer to our letter of 9 February 2022 in which we set out our overall approach the audit. There are no additional matters to bring to your attention.

Independence

We refer to our letter of 9 February 2022 in which we set out the results of our review of our independence and objectivity as auditors in the light of Ethical Standards. We confirm that there have been no additional matters that might have an influence on our independence or objectivity.

Status of audit

Our audit fieldwork was completed in March 2022 and all of our audit queries are now resolved.

2 Findings from our audit

Opinion on the Financial Statements

Based on our audit work to date we expect to issue an unqualified audit opinion on the financial statements.

Please note that if additional relevant audit information is identified in the course of your consideration of the draft Financial Statements and representation letter, it may cause us to revise our audit opinion.

Significant audit issues, difficulties encountered and weaknesses in internal controls – The Management Letter

It is the responsibility of the Trustees to develop and implement systems of internal financial control and to put in place proper arrangements to monitor their adequacy and effectiveness in practice. Our responsibility as your auditor is to consider whether the Trustees have put adequate arrangements in place to satisfy themselves that the systems of internal financial control are both adequate and effective in practice.

Our work during the audit included an examination of some of the Group's transactions and key controls and procedures with a view to expressing an opinion on the Financial Statements for the year. This work was not directed primarily towards discovering weaknesses or towards the detection of fraud. We have only considered matters that have come to our attention as a result of our normal audit procedures, and consequently our comments should not be regarded as a comprehensive record of all weaknesses that may exist or of all improvements that might be made.

Quality of the Accounting Records

We are pleased to report to you that, other than matters listed below, we did not find significant issues with the quality and accuracy of the accounting records and controls.

This was driven by the strong controls and compliance procedures implemented by the management.

The following table sets out what, in our opinion, are certain deficiencies in your systems of internal control and, where relevant, our recommendations for improving the position. Where applicable, comments received from Management are included.

Issue and Risk	Management Response
1. Fees received from a past student • During the previous year's audit we discovered that the school continued to receive £100 per month, total received £11,827 as at 31 July 2021, from a particular student reference RAGC01, although the pupil has long left the school. • We will need to revisit this area when we audit the 2022 Financial Statements.	We are advised that both banks, Barclays and Lloyds are unable to cancel the Direct Debit and have advised to contact the customer. The school no longer holds a valid contact details of the parents. On 9 March 2022 a letter was sent to Lloyds bank to cancel the direct debit.

Matters of governance interest

We did not identify any significant issues relating to the governance of the Group which we feel should be drawn to your attention in the context of the approval of the Financial Statements.

Other matters to be reported by exception

Under the Companies Act, we are required to report if we are not satisfied with the position in relation to:

- ☐ the adequacy of accounting records;
- ☐ the adequacy of returns received from branches not visited by us;
- ☐ whether the financial statements are in agreement with the accounting records and returns;
- ☐ whether certain disclosures of Trustees' remuneration specified by law have been made; and
- ☐ whether we have received all of the information and explanations we require for our audit.

We confirm that we are satisfied in these respects, and will confirm in our audit report that we have nothing to report in respect of these matters.

Going concern basis of accounting

The Financial Statements have been prepared on the going concern basis of accounting.

We are satisfied, on the basis of our review, that the going concern basis is appropriate.

Accounting policies

We are satisfied that the Financial Statements give a true and fair view on the basis of the accounting policies adopted.

Accounting estimates

We have reviewed the accounting estimates adopted by the Group.

More generally, we have reviewed the procedures and documentation maintained by Management when considering the accounting estimates within the Financial Statements.

We are satisfied that, in all material respects, the Financial Statements show a true and fair view with the existing estimates.

Related party transactions

We have identified few related party transactions that we believe require disclosure in the consolidated accounts. These have been confirmed separately with you in the letter of representation.

Fraud indicators

Management has confirmed to us that it is not aware of any significant incidences of fraud or suspected fraud during the year. We have not identified any reason to doubt that confirmation.

Compliance with laws and regulations

In our opinion, the areas of law and regulation which are relevant to the Financial Statements are as follows:

- ☐ Companies Act 2006
- ☐ FRS 102 (Charites SORP)
- ☐ Charities Act 2011
- ☐ Bribery Act 2010
- ☐ Employment law
- ☐ Data protection legislation and GDPR

Management has confirmed that it is not aware of any breaches. We did not identify any instances of non-compliance during the course of our audit work.

Other disclosures in the Financial Statements

We have reviewed the Financial Statements, and have formed the view that they comply with the requirements of the Charities Act, the Companies Act and relevant Accounting Standards.

Our review found no significant disclosure omissions in the Financial Statements.

3 Audit adjustments

ISAs require that we report to you all misstatements which we identified as a result of the audit process and which were not adjusted, unless those matters are clearly trivial in size or nature. We bring them to your attention to aid you in fulfilling your governance responsibilities.

There were no audit adjustments during the audit.

4 Unadjusted misstatements

There were no non-trivial adjustments during the audit.

ALLEYN COURT EDUCATIONAL TRUST

England & Wales - Charity number 1017369

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1.08.2019 Period start date To 31.07.2020 Period end date

Charity name: Alleyn Court Educational Trust

Charity registration number: 02737124

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children of either sex or both sexes and to supply to the pupils general instruction of the highest standard, together with physical moral and spiritual training and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to a rising school role and the distribution of means tested bursaries to allow those without sufficient means to participate in the education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit in allowing external community bodies to use to the school grounds and in providing a generous scholarship scheme.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants/ Bursaries are means tested and are assessed by an independent assessor.
	Para 1.38	The schools has supported community activities by allowing use of the school grounds until the advent of corona virus when it became illegal to host gatherings.

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	Parents have volunteered to assist the school in a number of ways, in particular through the Forest School
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The school started the year with 282 children enrolled which is somewhat lower than the target of 300. By the end of the school year this had risen to 297. The lower roll is perceived to be a product of a demographic low that is affected all schools in the area. In March the school closed early for Easter as a result of the corona-virus first national lock-down. Over the break staff prepared the site for covid-secure delivery of learning. Measures included, staggered drop-offs, one way systems, sanitisation stations and protocols. Pupil bubbles were formed on-site and teachers who were shielding or teaching multiple bubbles worked remotely to deliver online teaching. Parents were generally happy with the provision and fees were paid as usual. As guidance changed, regular risk-assessment updates were implemented. The costs of making the school covid secure and the low roll led to concerns that the school might move into deficit given the current increased rate of contribution to the Teachers Pension Scheme. A consultation was initiated to explore alternatives with the staff. The trustees were grateful to the hardwork of the staff, especially the Senior Leadership Team whose exceptional effort meant that that the school performed well during a challenging year.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2020: consolidated net assets £912,161 (2019 - £693,856); and cash at bank £611,175 (2019 - £481,042)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide working capital for the school
Amount of reserves held	Para 1.22	At 31 July 2020, £912,161 (2019 - £693,856)
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Following the closure of the school premises to pupils in March 2020 (in line with Government guidance), the Trustees continually carefully reviewed the future financial position of the charity and school – even more than is the normal case. They consider that the reserves are sufficient to enable the school to continue providing teaching for the foreseeable future.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the student numbers and the fees anticipated in order to ensure that we remain solvent.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**Trust**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Elected by Trustee body**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. Recently the trustees have received ltraining on the legal obligations of being a trustee from LMWB and the broader aspects of governance and compliance from AGBIS. The Trust owns the shares of the School Company of Alleyn Court School. The largest single expense is the payroll. Close attention is given at trustee meetings to the student numbers and the fees anticipated in order to ensure that we remain solvent.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	

Registered charity number	02737124
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW 01702 582553

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Judith Collis	Chair		
2	Christopher Mills			
3	John Wilcox			
4	Shameem Nabi			
5	George Wilcox			
6	Nieves Vara Gonzalez			
7	Richard Green			
8	Mark Albon			
9	Margaret Ridley			
10	Reim Rowe			
11	Sarah Drummond			
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr Judith Collis	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	19/5/2021	

ALLEYN COURT EDUCATIONAL TRUST

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2020

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Alleyn Court Educational Trust

Auditors Report to the Members

For the Year Ended 31 July 2020

Opinion

We have audited the financial statements of Alleyn Court Educational Trust for the year ended 31 July 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilites. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

S. Hameed

Shahid Hameed ACA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 26 May 2021

Alleyn Court Educational Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 July 2020

	Note	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
Income		£	£	£	£
Donations and legacies	3	6,792	42,061	48,853	40,209
Other trading activities	4	3,038,704	-	3,038,704	3,099,700
Investments	5	2,388	-	2,388	2,300
Other		204,747	-	204,747	20,401
Total incoming resources		**3,252,631**	**42,061**	**3,294,692**	**3,162,610**
Expenditure					
Charitable expenditure		9,377	23,653	33,030	20,368
Other expenditure	6	3,033,293	-	3,033,293	2,894,734
Total resources expended		**3,042,669**	**23,653**	**3,066,323**	**2,915,102**
Net income/(expenditure)		209,961	18,408	228,369	247,508
Taxation	11	(10,064)	-	(10,064)	(17,686)
Net movement in funds		199,897	18,408	218,305	229,822
Reconciliation of funds					
Total funds b/fwd as previously stated		628,958	64,898	693,856	544,269
Prior year adjustment		-	-	-	(80,235)
Total funds carried forward		**828,855**	**83,306**	**912,161**	**693,856**

The restatement was due to a change in accounting policy to include amortisation of goodwill.
All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2019 unrestricted and restricted funds	Note	2019 Unrestricted	2019 Restricted	2019 Total funds
Income		£	£	£
Donations and legacies	3	24,641	15,568	40,209
Other trading activities	4	3,099,700	-	3,099,700
Investments	5	2,300	-	2,300
Other		20,401	-	20,401
Total incoming resources		**3,147,042**	**15,568**	**3,162,610**
Expenditure				
Charitable expenditure		-	20,368	20,368
Other expenditure	6	2,894,734	-	2,894,734
Total resources expended		**2,894,734**	**20,368**	**2,915,102**
Net income/(expenditure)		252,308	(4,800)	247,508
Taxation	11	(17,686)	-	(17,686)
Net movement in funds		234,622	(4,800)	229,822
Reconciliation of funds				
Total funds brought forward		474,571	69,698	544,269
Prior year adjustment		(80,235)	-	(80,235)
Total funds carried forward		**628,958**	**64,898**	**693,856**

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2020

	Notes		2020		2019
			£		£
Fixed assets					
Intangible assets	**12**		-		26,746
Tangible assets	**13**		553,887		573,459
			553,887		600,205
Current assets					
Debtors	**15**	168,431		134,393	
Investments		50,000		50,000	
Cash at bank and in hand		611,175		481,042	
		829,606		665,435	
Creditors: amounts falling due within one year	**16**	364,806		382,458	
Net current assets			464,800		282,977
Total assets less current liabilities			1,018,687		883,182
Creditors: amounts falling due after one year	**17**		44,639		124,861
Provisions for liabilities	**18**		61,887		64,465
Total net assets			**912,161**		**693,856**
Funds	**19**				
Restricted funds			83,306		64,898
Unrestricted general funds			828,855		628,958
			912,161		**693,856**

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on ..... 2021, and signed on its behalf

26/05/2021

J Collis
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust

Company Balance Sheet

As at 31 July 2020

	Notes		2020 £		2019 £
Fixed assets					
Intangible assets			-		-
Tangible assets			-		-
Investments	**14**		80,000		80,000
			80,000		80,000
Current assets					
Debtors		200,979		172,000	
Cash at bank and in hand		341,026		157,551	
		542,005		329,551	
Creditors: amounts falling due within one year		13,931		6,730	
Net current assets			528,074		322,821
Total assets less current liabilities			608,074		402,821
Total net assets			**608,074**		**402,821**
Funds					
Restricted funds			83,306		64,898
Unrestricted general funds			524,768		337,923
			608,074		**402,821**
Charitable company's surplus for the year			£205,253		£184,265

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on ..... 2021, and signed on its behalf

J Collis
Chair of Trustees

26/05/2021

Company No. 2737124

Alleyn Court Educational Trust

Consolidated Statement of Cash Flows

For the Year Ended 31 July 2020

	2020	2019
	£	£
Cash used in operating activities		
Net movement in funds	218,305	229,822
Depreciation charge	51,080	49,142
Amortisation of Goodwill	26,746	26,745
Interest received	(2,388)	(2,300)
Increase in debtors	(34,038)	(77,867)
Decrease in creditors	(100,452)	(207,170)
Net cash provided by operating activities	159,253	18,372
Cash flows from investing activities		
Interest income	2,388	2,300
Purchase of tangible fixed assets	(31,508)	(84,918)
Sale of tangible fixed assets	-	-
Purchase of intangible assets and investments	-	-
Cash used in investing activities	(29,120)	(82,618)
Increase in cash and cash equivalents in the year	130,133	(64,246)
Cash and cash equivalents at the beginning of the year	481,042	545,288
Cash and cash equivalents at the end of the year	**611,175**	**481,042**

1. **Accounting policies, judgements and key sources of estimation uncertainty**

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

These consolidated accounts include the results of the company's subsidiary, Alleyn Court (Preparatory) Westcliff Limited.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The charity reported a surplus for the year, and the reserves are at a level that can sustain the running costs for a period of in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.
These costs have been included in Other expenditure.

j) Operating leases
The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets
Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:
Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
Computer equipment - 20% per annum straight line;
Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets
Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis.

m) Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments
The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions
The group makes contributions to the Teachers Pension Scheme, and also to a defined contribution contribution scheme. Although the Teachers Pension Scheme is a defined benefit scheme, it is not possible to distinguish the liabilities of Alleyn Court, and contributions to this scheme are therefore accounted for as if it were a defined contribution scheme.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets
The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity
The company is limited by guarantee. The number of members at the end of the year was 2 (2019: 2). The liability of each member or persons ceasing to be members within one year of the one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

3. Donations and legacies

	2020	2019
Unrestricted	£	£
Donations	6,792	24,641
	6,792	24,641
Restricted		
Donations	42,061	15,568
	42,061	15,568

4. Income from other trading activities

	2020	2019
	£	£
School fee income	3,038,704	3,099,700
	3,038,704	3,099,700

5. Investment income

All of the charity's investment income arises from interest bearing deposit accounts.

6. Other expenditure

	2020	2019
	£	£
School running costs	3,022,955	2,887,002
Governance costs	10,338	7,732
	3,033,293	2,894,734

7. Staff costs

	2020	2019
Total staff costs during the year:	£	£
Gross salaries	1,719,778	1,688,538
Social security	149,987	144,840
Pension contributions	227,357	167,208
	2,097,122	2,000,586

One employee received emoluments of between £60,000 and £70,000 (2019:1).
One employee received emoluments of between £80,000 and £90,000 (2019:1).

8. Staff numbers

	2020	2019
Total paid staff	79	82
Working full time	55	56
4.5 days per week	1	2
4 days per week	2	2
3.5 days per week	2	2
3 days per week	8	8
2.5 days per week	5	6
2 days per week	3	3
1.5 days per week	1	1
1 day per week	2	2
Full time equivalent	68	71

At the year end date 64 (2019 - 67) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £180,960 (2019: £172,054).

10. Net incoming resources

Net incoming resources for the year are stated after charging:	2020 £	2019 £
Depreciation of fixed assets	51,080	49,142
Amortisation of intangible fixed assets	26,745	26,745
Auditors remuneration	4,250	1,200
Rental payments under operating leases	219,036	211,536

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2018	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2018	133,726	133,726
Amortisation		
At 1 August 2019	106,980	106,980
Charge for the year	26,746	26,746
Eliminated on disposal	-	-
At 31 July 2020	133,726	133,726
Net book value		
At 31 July 2020	-	-
At 31 July 2019	26,746	26,746

13. Tangible fixed assets

	School Dining Hall	School Equipment	Fixtures & Fittings	Total
Cost				
At 1 August 2019	220,405	468,036	243,767	932,208
Additions	-	5,597	25,912	31,509
At 31 July 2020	220,405	473,633	269,679	963,717
Depreciation				
At 1 August 2019	8,728	255,013	95,008	358,749
Charge for the year	4,234	21,597	25,249	51,080
At 31 July 2020	12,962	276,610	120,257	409,829
Net book value				
At 31 July 2020	207,443	197,023	149,421	553,887
At 31 July 2019	211,677	213,023	148,759	573,459

14. Investments - company only

	2020 £	2019 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecrured, and with no set date for repayment.

15. Debtors - group

	2020 £	2019 £
Trade debtors	46,657	48,862
Prepayments	77,058	80,437
Other debtors	44,716	5,094
	168,431	134,393

16. Creditors: amounts falling due within one year - group

	2020 £	2019 £
Trade creditors	6,922	1,538
Other creditors	288,320	316,868
Accruals and deferred income	20,538	18,620
Taxation and social security	49,026	45,432
	364,806	382,458

17. Creditors: amounts falling due after one year - group

	2020 £	2019 £
Trade creditors	-	-
Accruals and deferred income	44,639	124,861
Taxation and social security	-	-
	44,639	124,861

18. Provisions for liabilities - group

	2020 £	2019 £
Deferred tax on capital allowances claimed in excess of deprecation charged	61,887	64,465
	61,887	64,465

Financial instruments - group	2020 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	46,657	48,862
Carrying amount of financial liabilities		
Measured at amortised cost	6,922	1,538

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	628,958	64,898	693,856
Surplus for the year	199,897	18,408	218,305
	828,855	83,306	912,161

Unrestricted funds	01-Aug-19 £	Transfer	Incoming resources £	Resources expended £	31-Jul-20 £
General fund	628,958	-	3,252,631	(3,052,734)	828,855
	628,958	-	3,252,631	(3,052,734)	828,855

Restricted funds	01-Aug-19 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-20 £
Bursary provision	64,898	-	42,061	(23,653)	83,306
	64,898	-	42,061	(23,653)	83,306

Purpose of restricted funds

The bursary provision is donations received to provide bursaries to pupils at Alleyn Court School.

20. Analysis of net assets between funds - group

	General fund	Restricted funds	2020 Total
Fixed assets	553,887		553,887
Current assets	746,300	83,306	829,606
Total liabilities	(471,332)	-	(471,332)
Net assets	828,855	83,306	912,161

	General fund	Restricted funds	2019 Total
Fixed assets	600,205		600,205
Current assets	600,537	64,898	665,435
Total liabilities	(571,784)	-	(571,784)
Net assets	628,958	64,898	693,856

21. Lease commitments - group

At the year end date the charity had the following lease commitments:

	2020 £	2019 £
Falling due:		
Within one year	218,535	218,535
Between one and five years	874,139	874,140
After five years	7,306,614	7,502,646
	8,399,288	8,595,321

The operating lease commitments relate to rent on school premises.

22. Transactions with Trustees and Related parties

	2020 £	2019 £
Remuneration paid by Alleyn Court School for teaching services:		
W D A Wilcox (Trustee)	24,710	34,980
Pension paid by Alleyn Court School:		
J W T Wilcox (Trustee)	21,100	20,582
Rent paid by Alleyn Court School:		
W D A Wilcox and N Gonzales Wilcox (Trustees)	46,035	46,035
Wilcox Property LLP	172,500	165,501

One member of the Wilcox Property LLP is a Trustee of the Charity.

23. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

THP Chartered Accountants – Group Audit Findings Report

Audit for the period ended 31 July 2020

THP | Chartered Accountants

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1 Introduction

This report summarises the findings from the audit for the year ended 31 July 2020, which is now substantially complete. We would like to take this opportunity of thanking the Trustees and staff for the assistance and co-operation we have received during the course of our work.

This report is for your private use only. It has been prepared on the understanding that it will not be disclosed to any third party, or quoted to or referred to, without our prior written consent and we assume no responsibility to any other party.

Financial statements

The Trustees are responsible for the preparation of the Financial Statements on a going concern basis unless this basis is inappropriate. They are also responsible for ensuring that the Financial Statements give a true and fair view and that any disclosure on going concern is clear, balanced and appropriate.

Matters from our audit

In accordance with International Standards on Auditing (UK & Ireland) ("ISAs"), we are required to draw your attention to certain issues arising from our audit which we believe you should have in mind when considering whether to approve the final draft Financial Statements. The matters are set out in Sections 2, 3 and 4 of this report.

Our audit work included an examination of some of the transactions and procedures with a view to expressing an opinion on the Financial Statements for the year ended 31 July 2020. This work was not directed primarily towards discovering weaknesses other than those that would affect our audit opinion or towards the detection of fraud. We have included in this report only matters that have come to our attention as a result of our normal audit procedures and consequently our comments should not be regarded as a comprehensive record of all weaknesses that may exist or of all improvements that might be made.

Audit procedures

We refer to our engagement letter dated 15 January 2021 which sets out the terms of our audit appointment. There are no changes to the terms in that letter of which you should be aware.

Our audit procedures, which are designed primarily to enable us to form an opinion on your Financial Statements, were carried out in accordance with ISAs. Our work continues to combine substantive procedures involving direct verification of balances and transactions, including obtaining confirmations from third parties where we considered this to be necessary, with a review of certain of your financial systems and controls.

We refer to our letter of 7 April 2021 in which we set out our overall approach the audit. There are no additional matters to bring to your attention.

Independence

We refer to our letter of 7 April 2021 in which we set out the results of our review of our independence and objectivity as auditors in the light of Ethical Standards. We confirm that there have been no additional matters that might have an influence on our independence or objectivity.

Status of audit

Our audit fieldwork was completed in the last week of May 2021 and all of our audit queries are now resolved.

2 Findings from our audit

Opinion on the Financial Statements

Based on our audit work to date we expect to issue an unqualified audit opinion on the financial statements.

Please note that if additional relevant audit information is identified in the course of your consideration of the draft Financial Statements and representation letter, it may cause us to revise our audit opinion.

Significant audit issues, difficulties encountered and weaknesses in internal controls – The Management Letter

It is the responsibility of the Trustees to develop and implement systems of internal financial control and to put in place proper arrangements to monitor their adequacy and effectiveness in practice. Our responsibility as your auditor is to consider whether the Trustees have put adequate arrangements in place to satisfy themselves that the systems of internal financial control are both adequate and effective in practice.

Our work during the audit included an examination of some of the Group's transactions and key controls and procedures with a view to expressing an opinion on the Financial Statements for the year. This work was not directed primarily towards discovering weaknesses or towards the detection of fraud. We have only considered matters that have come to our attention as a result of our normal audit procedures, and consequently our comments should not be regarded as a comprehensive record of all weaknesses that may exist or of all improvements that might be made.

Quality of the Accounting Records

We are pleased to report to you that, other than matters listed below, we did not find significant issues with the quality and accuracy of the accounting records and controls.

This was driven by the strong controls and compliance procedures implemented by the management.

The following table sets out what, in our opinion, are certain deficiencies in your systems of internal control and, where relevant, our recommendations for improving the position. Where applicable, comments received from Management are included.

Issue and Risk	Management Response
1. Fees received from a past student • During the audit we discovered that the school continues to receive £100 per month, total received £10,627 as at 31 July 2020, from a particular student reference RAGC01. Although the pupil has long left the school. • We strongly recommend that efforts are made to return the monies immediately. • We will need to review the actions taken in this area when we audit the 2021 Financial Statements.	

Matters of governance interest

We did not identify any significant issues relating to the governance of the Group which we feel should be drawn to your attention in the context of the approval of the Financial Statements.

Other matters to be reported by exception

Under the Companies Act, we are required to report if we are not satisfied with the position in relation to:

- ☐ the adequacy of accounting records;
- ☐ the adequacy of returns received from branches not visited by us;
- ☐ whether the financial statements are in agreement with the accounting records and returns;
- ☐ whether certain disclosures of Trustees' remuneration specified by law have been made; and
- ☐ whether we have received all of the information and explanations we require for our audit.

We confirm that we are satisfied in these respects, and will confirm in our audit report that we have nothing to report in respect of these matters.

Going concern basis of accounting

The Financial Statements have been prepared on the going concern basis of accounting.

We are satisfied, on the basis of our review, that the going concern basis is appropriate.

Accounting policies

We are satisfied that the Financial Statements give a true and fair view on the basis of the accounting policies adopted.

Accounting estimates

We have reviewed the accounting estimates adopted by the Group.

More generally, we have reviewed the procedures and documentation maintained by Management when considering the accounting estimates within the Financial Statements.

We are satisfied that, in all material respects, the Financial Statements show a true and fair view with the existing estimates.

Related party transactions

We have identified few related party transactions that we believe require disclosure in the consolidated accounts. These have been confirmed separately with you in the letter of representation.

Fraud indicators

Management has confirmed to us that it is not aware of any significant incidences of fraud or suspected fraud during the year. We have not identified any reason to doubt that confirmation.

Compliance with laws and regulations

In our opinion, the areas of law and regulation which are relevant to the Financial Statements are as follows:

- ☐ Companies Act 2006
- ☐ FRS 102 (Charites SORP)
- ☐ Charities Act 2011
- ☐ Bribery Act 2010
- ☐ Employment law
- ☐ Data protection legislation and GDPR

Management has confirmed that it is not aware of any breaches. We did not identify any instances of non-compliance during the course of our audit work.

Other disclosures in the Financial Statements

We have reviewed the Financial Statements, and have formed the view that they comply with the requirements of the Charities Act, the Companies Act and relevant Accounting Standards.

Our review found no significant disclosure omissions in the Financial Statements.

3 Audit adjustments

ISAs require that we report to you all misstatements which we identified as a result of the audit process and which were not adjusted, unless those matters are clearly trivial in size or nature. We bring them to your attention to aid you in fulfilling your governance responsibilities.

Our audit adjustments have been agreed with the management as we progressed the audit.

4 Unadjusted misstatements

All non-trivial adjustments that we highlighted as the result of our audit work have been adjusted for in the final accounts.