

## **Rackerhayes Pre-School**

### **Treasurer's Report 2022 – 2023**

**This years accounts are run from 1st September 2022 - 31st August 2023**

#### **Income**

The total income for the year was £124300.99 of which £15551.64 were paid school fees & lunch club fees. This income figure also includes the funding received from the closure of Chudleigh Preschool in June (£10303.98 – Which we used to make some major repairs and upgrades this year, replacing the broken fence and installing a new Sensory Shed) and £850.00 funding awarded from Kingsteignton Council.

We received £86231.89 in funding from DCC Early Years and £5114.50 from vouchers. The remaining income was generated through fundraising, socials, registrations fees etc. The amount raised from fundraising was £1028.41

#### **Expenditure**

The total expenditure for the year was £115853.10. We spent £87647.97 on staff wages, £257.20 on staff training and £4820.00 on renting the premises. The rest of the expenditure is broken down on the End of Year sheet - Staff wages have increased this year, this in turn increases the Pensions. We have also spent £794.63 on replacing and renewing toys and equipment and on the outdoor play area.

These figures also include a monthly SO transferring £100 into a contingency fund, we use this account to cover expenses / wages during quieter periods. In December 22 we transferred £5000.00 from the contingency fund into the current account to cover wage expenses. When the Budget is complete in December 23, we hope to transfer this back into the contingency.

#### **Petty Cash**

The Petty Cash Held at the end of the year is £84.01, the income from fee's and expenditure split between snacks, key cutting and activity items.

*The accounts are currently with an independent examiner*

# Rackerhayes Pre-school

1st Sept 2021 - 31st Aug 2022		1st Sept 2022 - 31st Aug 2023
	<b>INCOME</b>	
<b>9726.33</b>	Fees	15551.64
<b>9669.50</b>	Vouchers	5114.50
<b>85639.28</b>	Funding	86231.89
<b>1633.04</b>	Fund Raising	196.14
<b>30.00</b>	Registration Fees	30.00
<b>863.55</b>	£ in from Socials	832.27
<b>00.00</b>	£ in from Trips	00.00
<b>49.00</b>	New Uniform	96.00
<b>31.50</b>	Used Uniform	6.00
<b>00.00</b>	Scholastic	00.00
<b>00.00</b>	Tempest	00.00
<b>3512.39</b>	Misc Income*	16242.55
<b>£108,481.59</b>		<b>£124,300.99</b>
	<b>EXPENDITURE</b>	
<b>85908.82</b>	Wages	87647.97
<b>1842.08</b>	Pension	2526.79
<b>1082.08</b>	TAX & NI	2776.36
<b>4680.50</b>	Rent	4820.00
<b>153.91</b>	Stationary	191.26
<b>2022.54</b>	Misc	4059.95
<b>0.00</b>	Trips	00.00
<b>428.28</b>	Socials	165.00
<b>1034.70</b>	Photos & Children's Presents	1362.51
<b>3313.84</b>	Repairs	7776.44
<b>674.03</b>	Toys & Equipment	794.63
<b>715.80</b>	Payroll	747.29
<b>335.99</b>	Outdoor Play Area (Inc outdoor classroom)	57.39
<b>625.40</b>	Staff Training	257.20
<b>675.30</b>	Insurance	743.18
<b>35.00</b>	Ofsted	35.00
<b>519.72</b>	Phone / Internet	404.22
<b>547.94</b>	Computer Consumables	154.73
<b>17.99</b>	Website	17.99
<b>4700.00</b>	Transfer to Contingency*	1200.00
<b>0.00</b>	Advertising	115.20
<b>0.00</b>	Bank Charges	00.00
<b>£109,313.92</b>		<b>£115,853.10</b>

Year 2022 / 2023

\* Transfer into current account from contingency £5000.00

## Misc items

Sundries - Paper towels, Paper Cups, gloves, tissues, cleaning equipment etc

Uniform

Postage

Data Protection Fee

Chocolate for fundraising event  
Snacks for preschool  
Additional sanitising equipment / Covid PPE- Aprons etc

**Petty Cash 2022 – 2023**

**Opening Balance £105.67**

Expenditure £21.66

**Closing Balance £84.01**

**Broken Down as:**

**Expenditure**

Key cutting £12.00

Bread & Milk £5.67

Jubilee items £3.99

18th May 2024

Rackerhayes Pre-School  
St. Michael's Church Hall  
Chudleigh Road  
Kingsteignton  
Devon, TQ12 3EW

**To the Trustees of Rackerhayes Pre-School, (the Trust). Registered Charity No.1017322**

**Independent Examiners Report of Accounts for the year to 31<sup>st</sup> August 2023**

**Introduction**

The following report is a summary of my independent review of the accounting records and Treasurer's Report to the Trust for the year ended 31<sup>st</sup> August 2023. The Trust is eligible to opt for this independent review in lieu of a full audit due to its gross revenue being below the Charity Commission threshold.

I can confirm that I am a Chartered Certified Accountant of good standing and am conducting this examination in line with the ACCA's guidance for honorary work for Charities. I have no close personal relationship with any of the Trustees and am not involved with the management or day to day running of the charity. My examination has been conducted following the Charity Commission's directions and in line with the Guidance for Examiners (CC32).

**Report**

I have reviewed the accounting records maintained by the Trust and can confirm that the records provided were sufficient to verify the years transactions with any missing paperwork available to view on request.

I have been able to follow the transaction process of all income and expenditure that I selected for testing and can verify that the transactions observed in the cash accounting records are consistent with the electronic cash book and do not vary in any material way.

The Treasurers Report accurately describes the financial position of the Trust with account balances reconciling to bank statements.

**Conclusion**

Discussions with management and members of the Committee demonstrate a robust understanding of the factors influencing the Trusts sources of finance and the obligations to manage this. The Trust has sufficient funds, including a Contingency fund which is topped up on a regular basis. In conclusion, I can verify that the interests of the Trust are being suitably governed and I have not observed any issues to cause concern regarding the financial position of the Trust.

Yours sincerely,



Christopher Marle ACCA