

Rackerhayes Pre-School

Treasurer's Report 2021 – 2022

This years accounts are run from 1st September 2021 - 31st August 2022

Income

The total income for the year was £108,481.59 of which £9,726.33 were paid school fees & lunch club fees. We received £85,639.28 in funding from DCC Early Years and £6,996.50 from vouchers. The remaining income was generated through fundraising, socials, registrations fees etc. After the reduction of fundraising in the past few years due to the COVID restrictions, the amount raised from fundraising has started to rise again, fundraising this year being £1633.04, which includes £999 funding awarded from Kingsteignton Council.

Expenditure

The total expenditure for the year was £109,313.92. We spent £85,908.82 on staff wages, £625.40 on staff training and £4680.50 on renting the premises. The rest of the expenditure is broken down on the End of Year sheet - Staff wages have increased this year, this in turn increases the Pensions. The Tax and NI however is lower this year due to being in credit from 5 years previous. This has now almost been cleared so will go back up again next year.

We have also spent £1010.02 on replacing and renewing toys and equipment and on the outdoor play area.

Computer consumables have gone up this year as it includes the purchase of a new printer.

We have had some major repairs this year spending £3313.84 on replacing the fence, repairing a shed roof and a new shed.

These figures also include a monthly SO transferring £100 into a contingency fund, we use this account to cover expenses / wages during quieter periods. This year in November we transferred £3500.00 from the contingency fund into the current account to cover wage expenses and when the funding came through this was transferred back into the contingency in December.

Petty Cash

The Petty Cash Held at the end of the year is £105.67, the income from fee's and expenditure split between heating, snacks, gardening and activity items.

The accounts are currently with an independent examiner

**Statement of Assets and Liabilities
At 31st August 2022**

Current Account

Fund at 1st September 2021	£7569.62
Income	+ £108,481.59
Expenditure	- £109,313.92
FUND AT 31st August 2021	£6737.29

1st Reserve Account (Redundancy) Account ending 211

Fund at 1st September 2021	£ 10067.35
Plus Deposits	+£0.00
Plus Interest	+£4.72
FUND AT 31st August 2022	£10072.07

2nd Reserve Account (Contingency) Account ending 203

Fund at 1st September 2021	£6128.28
Plus Deposits	+£4700.00
Minus Withdrawal	-£3500.00
Plus interest	+£3.29
FUND AT 31st August 2022	£7331.57

Petty Cash

Fund at 1st September 2021	£70.62
Income from Fee's unbanked	+£100.00
Expenditure	-£64.95
FUND AT 31st August 2022	£105.67



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RACKERHAYES PRE-SCHOOL,

Our Ref
Your Ref

INDEPENDENT EXAMINER'S REPORT

Date

TO THE TRUSTEES OF RACKERHAYES PRE-SCHOOL,

I report to the Trustees on my examination of the financial statements of Rackerhayes Pre-School, (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, reading 'Chris Rupp F.C.A.' with a horizontal line underneath the name.

Dated: 14 November 2023