



**CAMTRUST**

**ANNUAL REPORT FOR THE YEAR ENDED**

**28TH FEBRUARY 2025**

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**Building skills for  
independent living**



[www.camtrust.co.uk](http://www.camtrust.co.uk)

**REGISTERED CHARITY NUMBER: 1017004**



CAMTRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

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TRUSTEES AND DIRECTORS:

Mr C Pelbrough-Power (Chair)  
Mr M Freeman (resigned 13th May 2025)  
Mrs C Griffiths  
Mrs K Jack  
Mr J Snead (Treasurer)  
Mr N Wood  
Mr S Venning

CHIEF EXECUTIVE OFFICER:

Ms L Mungovan

REGISTERED OFFICE:

22 Cambridge Road  
Impington  
Cambridge  
CB24 9NU

COMPANY REGISTRATION NUMBER:

2787323

CHARITY NUMBER:

1017004

INDEPENDENT EXAMINER:

Nigel A Prentis FCA  
For and on behalf of:  
Prentis & Co LLP  
Chartered Accountants & Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 28th February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

## STRUCTURE GOVERNANCE AND MANAGEMENT

## Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

## Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

## Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

## RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

## OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

## ACHIEVEMENTS AND PERFORMANCE

The 2024-25 Annual Report and Accounts offer us the opportunity to reflect on a remarkable year of progress, creativity and community at Camtrust. We are proud to share some of the key milestones and achievements that have shaped the last 12 months.

Thanks to the unwavering generosity of our supporters, the energy of our volunteers, and the hard work of our dedicated staff, we've continued to build on our mission - empowering adults with learning disabilities through life and work skills - while laying the foundations for an even more impactful future.

Over the past year, we've expanded our educational offer, deepened local partnerships, introduced enriching new experiences, and strengthened the supportive environment we are proud to provide to our clients.

A standout highlight was the continued development of our pilot digital skills project, which gives clients hands-on experience in ICT, website management, digital design, and social media. This programme reflects the growing importance of digital inclusion in the workplace and has been met with great enthusiasm by participants.

Our long-running supported work experience programme also gained significant recognition this year, having been named a finalist at the 2024 Cambridge Independent Business Awards - a testament to the real-world impact and opportunity it offers our clients.

Life at Camtrust continues to be full of hands-on, confidence-building activities. Our fortnightly Lunch Clubs, for example, give clients the chance to select recipes, shop locally for ingredients, and cook alongside staff - developing practical life skills in a fun, supportive setting. This year also saw a visit to the Cambridge University Botanic Gardens, where clients enjoyed a creative 'Dyes from Plants' workshop.

Our well-loved bicycle refurbishment project continues to provide vocational learning while supporting sustainability and fundraising. With the help of staff and volunteers, clients refurbish donated bikes which are sold locally, helping to fund our work and strengthen ties with the community.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## REPORT OF THE TRUSTEES AND DIRECTORS ...../cont

We're proud of our growing role in local life. This year, we took part in the Histon and Impington Flower Festival and the Christmas Tree Festival, and we opened our doors to the public during our June 2024 Open Day, showcasing the positive outcomes of our programmes and the dedication of our team.

We were fortunate to welcome visits from Cambridgeshire Constabulary, who delivered valuable sessions on personal safety and accessibility, and Xander from XW3D, who kindly donated 3D printer parts and shared his expertise with clients.

Another exciting addition to our weekly schedule has been the Friday music sessions in partnership with Enabled and The Music Man Project. These uplifting sessions have quickly become a highlight, giving clients a joyful outlet for expression through song, rhythm and performance.

In July 2024, thanks to the generosity of our supporters, we completed important redecorations at our centre, creating a refreshed, sensory-friendly environment. A special thank you goes to Gleeds Cambridge, whose team revitalised our forecourt and painted our garden furniture in August - contributions that have had a lasting impact.

Fundraising continues to be a vital pillar of our work. We were honoured to benefit from several brilliant events this year, including a concert by the Medlock Ensemble, a ghost tour at Clare College co-hosted by TSA Riley and COEL, and being selected as The Portland Arms' 2024 Charity of the Year.

Professional growth also remained a priority, with staff and volunteers receiving autism training from Red2Green as part of our commitment to creating an inclusive, supportive environment. As members of the Social Training Enterprise Group (STEnG), we continue to collaborate and share knowledge with peer organisations.

Finally, we were deeply proud to appoint Len Ingle, co-founder of Camtrust, as our first Honorary President - a recognition of his enduring legacy and vision for inclusive opportunity.

To everyone who has supported Camtrust over the past year - thank you.

Your belief in our mission allows us to keep creating opportunities, celebrating achievements, and building brighter futures together.

**FINANCIAL REVIEW**

The charity recorded a deficit of £9,773 during the year in comparison with a surplus of £2,066 in 2024. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

**INVESTMENT POLICY**

There are insufficient funds to make any investments.

**RESERVES**

The charity has adopted a Reserves Policy for unrestricted funds, which is reviewed and updated at the same time as when the annual financial statements are approved.

**FUTURE DEVELOPMENTS**

At Camtrust, we are committed to continuous growth and improvement in everything we do. Over the coming year, we will build on our strengths and further develop our life and work skills programmes to help every client move forward with confidence. Guided by valuable feedback and the priorities set out in our contract with Cambridgeshire County Council, we will place a strong focus on employability skills - an area with great potential to make a lasting difference.

We see strong governance and effective risk management as foundations for future success. Strengthening these areas will ensure that Camtrust continues to operate with integrity, resilience, and clarity of purpose.

Financial sustainability is key to delivering long-term impact. Trustees are working positively towards growing the charity's reserves to a level that provides security and agility in a changing funding environment. With reserves currently at 63% of our target, a planned review of investment strategy will help ensure these funds are working smartly in support of our mission.

We are also proactively exploring ways to broaden and diversify our income. By identifying new opportunities and strengthening income-generating activities, we aim to create a stronger financial platform for the future.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## REPORT OF THE TRUSTEES AND DIRECTORS ...../cont

At the same time, we are raising the profile of Camtrust as a valued and trusted community resource. Through increased engagement at local events, a vibrant social media presence, continued website development, and targeted marketing, we are sharing our story more widely - and welcoming new supporters to be part of our exciting future developments.

## TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2024: £nil).

Changes to the Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman (resigned 13th May 2025)  
Mrs C Griffiths  
Mrs K Jack  
Mr J Snead  
Mr N Wood  
Mrs G Giuffrida (resigned 30th July 2024)  
Mr A Neech (resigned 30th July 2024)  
Mr C Pelbrough-Power (Chair) (appointed 30th April 2024)  
Mr S Venning (appointed 15th March 2024)  
Ms M Workman (resigned 20th January 2025)

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

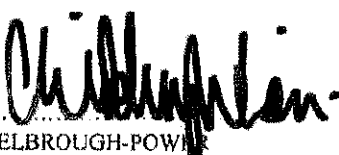
Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

## APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 02-10-2025 and signed on its behalf.

  
C PELBROUGH-POWER  
CHAIR OF TRUSTEES

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 28th February 2025.

## RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

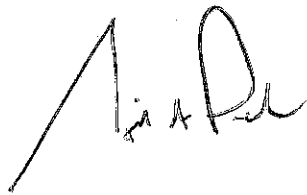
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA  
FOR AND ON BEHALF OF  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

6th October 2025.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
<b>INCOME</b>							
Donations and legacies:							
Grants and donations	2	18,120	14,541	32,661	10,825	29,839	40,664
Charitable activities:							
Other income		10,505	-	10,505	22,732	-	22,732
Operation training centre		102,158	-	102,158	92,323	-	92,323
Investments		1,183	-	1,183	758	-	758
Miscellaneous income		819	-	819	663	-	663
<b>TOTAL INCOME</b>		<b>132,785</b>	<b>14,541</b>	<b>147,326</b>	<b>127,301</b>	<b>29,839</b>	<b>157,140</b>
<b>EXPENDITURE</b>							
Charitable activities:							
Cost of operating training centre	3	132,159	24,940	157,099	128,354	26,720	155,074
<b>TOTAL EXPENDITURE</b>		<b>132,159</b>	<b>24,940</b>	<b>157,099</b>	<b>128,354</b>	<b>26,720</b>	<b>155,074</b>
Net (expenditure)/income and net movement in funds for the year		626	(10,399)	(9,773)	(1,053)	3,119	2,066
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		56,142	17,282	73,424	57,195	14,163	71,358
<b>TOTAL FUNDS CARRIED FORWARD</b>	10	<b>56,768</b>	<b>6,883</b>	<b>63,651</b>	<b>56,142</b>	<b>17,282</b>	<b>73,424</b>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2025 or 2024 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## BALANCE SHEET

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,463	5,136
<b>CURRENT ASSETS</b>			
Debtors	7	1,614	6,739
Cash at bank and in hand		63,274	63,214
<b>TOTAL CURRENT ASSETS</b>		<u>64,888</u>	<u>69,953</u>
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	8	3,700	1,665
<b>NET CURRENT ASSETS</b>		61,188	68,288
<b>NET ASSETS</b>	12	<u>63,651</u>	<u>73,424</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Income funds		56,768	56,142
Restricted Income funds		6,883	17,282
<b>TOTAL RESERVES</b>	10 & 12	<u>63,651</u>	<u>73,424</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 28th February 2025. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28th February 2025 and of its deficit the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 02-10-2025 and signed on its behalf.

  
 MR C PELBROUGH-POWER  
 CHAIR OF TRUSTEES

The notes on pages 8 to 13 form part of these financial statements.



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## STATEMENT OF CASH FLOWS

	Notes	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	353	6,471
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		1,183	758
Purchase of property, plant, equipment and IT		(1,476)	(1,984)
NET CASH USED IN INVESTING ACTIVITIES		(293)	(1,226)
Change in cash and cash equivalents in the reporting period		60	5,245
Cash and cash equivalents at the beginning of the reporting period		63,214	57,969
Cash and cash equivalents at the end of the reporting period		63,274	63,214

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The presentation currency of the financial statements is the pound sterling (£).

## (b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

## (c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

## (d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## (e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

## (f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

## (g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## NOTES TO THE FINANCIAL STATEMENTS

## 2. DONATIONS AND LEGACIES

Grants:

Anglia Ruskin University  
Histon and Impington Parish Council  
The Evelyn Trust  
Cambs CC  
Cambs Community Foundation  
Histon Manor Flower Show  
Cambridge University Colleges  
Histon Village Show

	2025		2024	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
	732	-	1,204	-
	-	2,000	-	-
	-	-	-	7,673
	-	9,585	-	-
	-	-	-	15,000
	-	-	-	3,519
	-	-	-	1,647
	-	-	-	2,000
	732	11,585	1,204	29,839
		12,317		31,043
	3,415	456	2,712	-
	12,359	2,500	5,262	-
	1,614	-	1,647	-
	18,120	14,541	10,825	29,839
		32,661		40,664

Small donations

Fundraising events  
Gift donations  
Gift aid recovery

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## NOTES TO THE FINANCIAL STATEMENTS

## 3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025		2024	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
	Total	Total	Total	Total
	£	£	£	£
<u>Costs of Operating Training Centre</u>				
Salaries and National Insurance	92,533	20,333	85,074	17,341
Course costs	782	-	1,494	95
Bike parts	803	-	2,748	236
CRB Checking	387	-	218	-
Printing	189	-	1,003	-
Postage, stationery and advertising	2,102	-	2,133	108
IT Support	1,243	966	1,133	972
Telephone	1,197	42	1,101	36
Travel and subsistence	79	67	21	41
Rent and rates	13,303	-	14,358	-
Insurance	2,021	-	1,616	-
Light and heat	3,192	167	2,553	-
Repairs	5,075	-	3,820	270
Bike shed work	-	-	107	517
HR Consultancy	-	-	720	-
Garden Project	-	-	153	3,000
30th Anniversary	-	-	1,348	-
Subscriptions	1,056	-	1,053	-
Bank charges	155	-	159	-
Payroll expenses	1,816	-	1,637	36
Sundries	3,937	509	4,449	840
Depreciation	1,293	2,856	508	3,228
	131,163	24,940	127,406	26,720
	156,103			154,126
<u>Governance Costs:</u>				
Independent Examiner's fee	996	-	948	-
	132,159	24,940	128,354	26,720
	157,099			155,074

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## NOTES TO THE FINANCIAL STATEMENTS

4.	NET INCOME/(EXPENDITURE) FOR THE YEAR	2025	2024
	This is stated after charging:	£	£
	Depreciation - owned by the charity	4,149	3,736
	Independent Examiner's fee	996	948
		<u>          </u>	<u>          </u>
5.	STAFF COSTS	2025	2024
	Staff costs were:	£	£
	Wages and salaries (gross)	111,092	101,176
	Pension costs	1,774	1,239
		<u>112,866</u>	<u>102,415</u>
The average weekly number of staff employed by the charity during the year was 8 (2024: 7)			
No member of staff earned more than £60,000.			
No remuneration was paid to the trustees in the year and expenses totalling £Nil were reimbursed to them (2024: £427). The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2024: £Nil)			
6.	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 28TH FEBRUARY 2025		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2024		34,050
	Additions		1,476
	Balance at 28th February 2025		<u>35,526</u>
	DEPRECIATION		
	Balance at 1st March 2024		28,914
	Charge for the year		4,149
	Balance at 28th February 2025		<u>33,063</u>
	NET BOOK VALUE at 28th February 2025		<u>2,463</u>
	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 29TH FEBRUARY 2024		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2023		32,066
	Additions		1,984
	Balance at 29th February 2024		<u>34,050</u>
	DEPRECIATION		
	Balance at 1st March 2023		25,178
	Charge for the year		3,736
	Balance at 29th February 2024		<u>28,914</u>
	NET BOOK VALUE at 29th February 2024		<u>5,136</u>
7.	DEBTORS	2025	2024
	- Due within one year	£	£
	Trade debtors	531	656
	Prepayments	1,083	1,083
	Accrued income	-	5,000
		<u>1,614</u>	<u>6,739</u>



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## NOTES TO THE FINANCIAL STATEMENTS

8.	CREDITORS	2025	2024
	- Due within one year	£	£
	Trade creditors	-	360
	Accruals	1,350	1,305
	Social Security	2,350	-
		<u>3,700</u>	<u>1,665</u>

9.	LEASING AGREEMENTS	Non Cancellable	
	Minimum lease payments fall due as follows:-	Operating Leases	
		2025	2024
		£	£
	Total commitment	<u>13,000</u>	<u>13,000</u>

The charity signed an extension to their property lease, effective as of 1st April 2022, for a duration of 5 years at a rent of £13,000 per annum.

10a.	MOVEMENTS IN FUNDS	At 1st			Transfers	At 28th
	CURRENT YEAR	March			Between	February
		2024	Income	Expenditure	Funds	2025
	Unrestricted funds	£	£	£	£	£
	- General funds	<u>56,142</u>	<u>132,785</u>	<u>(132,159)</u>	-	<u>56,768</u>
	Restricted funds					
	Magic Little	125	-	(125)	-	-
	Magic Little Grant - Garden Project	330	-	(170)	-	160
	Lets Get Digital	1,795	-	(1,795)	-	-
	Co-op LCF (Bike Project)	123	-	(123)	-	-
	Lottery Fund (CV Related)	179	-	(179)	-	-
	Co-op LCF (Healthy Eating Project)	625	-	(576)	-	49
	The Evelyn Trust	1,831	-	(970)	-	861
	Histon Manor Flower Show (IT refresh)	3,519	-	(103)	-	3,416
	Cambridge Community Foundation (work experience)	7,108	-	(7,108)	-	-
	Cambridge University Colleges (30 year appeal - work experience)	1,647	-	(1,647)	-	-
	Histon and Impington Parish Council (work experience)	-	2,000	(2,000)	-	-
	Cambs CC (non Ldp) - Cultivate fund for digital skills	-	9,585	(8,780)	-	805
	Actionfunder (work experience)	-	2,500	(908)	-	1,592
	Pountain Mary (work experience)	-	456	(456)	-	-
	Total Restricted funds	<u>17,282</u>	<u>14,541</u>	<u>(24,940)</u>	-	<u>6,883</u>
	Total funds	<u>73,424</u>	<u>147,326</u>	<u>(157,099)</u>	-	<u>63,651</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

## NOTES TO THE FINANCIAL STATEMENTS

10b.	MOVEMENTS IN FUNDS PRIOR YEAR	At 1st March 2023	Income	Expenditure	Transfers Between Funds	At 29th February 2024
		£	£	£	£	£
	Unrestricted funds					
	- General funds	57,195	127,301	(128,354)	-	56,142
	Restricted funds					
	Magic Little	250	-	(125)	-	125
	Magic Little Grant - Garden Project	500	-	(170)	-	330
	Lets Get Digital	4,498	-	(2,703)	-	1,795
	Co-op LCF (Bike Project)	303	-	(180)	-	123
	Lottery Fund (CV Related)	1,124	-	(945)	-	179
	Co-op LCF (Healthy Eating Project)	1,488	-	(863)	-	625
	The Evelyn Trust	-	7,673	(5,842)	-	1,831
	Cambridge Community Foundation (Bike Tutor contract extension)	5,000	-	(5,000)	-	-
	Histon & Impington Feast (Garden Project)	1,000	-	(1,000)	-	-
	Histon Manor Flower Show (IT refresh)	-	3,519	-	-	3,519
	Cambridge Community Foundation (Work experience)	-	15,000	(7,892)	-	7,108
	Cambridge University Colleges (30 year appeal - work experience)	-	1,647	-	-	1,647
	Histon Village Show	-	2,000	(2,000)	-	-
	Total Restricted funds	14,163	29,839	(26,720)	-	17,282
	Total funds	71,358	157,140	(155,074)	-	73,424

## 11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

## 12. ANALYSIS OF NET ASSETS BY FUNDS

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fixed assets	772	1,691	2,463	1,235	3,901	5,136
Net current assets	55,996	5,192	61,188	54,907	13,381	68,288
Net assets	56,768	6,883	63,651	56,142	17,282	73,424

## 13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	(9,773)	2,066
Add back depreciation	4,149	3,736
Deduct interest income shown in investing activities	(1,183)	(758)
Decrease/(increase) in debtors	5,125	1,091
Increase in creditors	2,035	336
Net cash provided by operating activities	353	6,471