

CAMTRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

CONTENTS AND COMPANY INFORMATION

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TRUSTEES AND DIRECTORS:

Mr C Pelbrough-Power (Chair) (appointed 30th April 2024)
Mr M Freeman
Mrs C Griffiths
Mrs G Giuffrida (resigned 30th July 2024)
Mr A Neech (resigned 30th July 2024)
Mr P Pennington (resigned 25th January 2024)
Mrs K Jack
Mr J Snead (Treasurer)
Mr N Wood (Chair to 30th April 2024)
Mr S Venning (appointed 15th March 2024)
Ms M Workman (appointed 1st November 2023)

CHARITY COORDINATOR: Ms L Mungovan

REGISTERED OFFICE: 22 Cambridge Road
Impington
Cambridge
CB24 9NU

COMPANY REGISTRATION NUMBER: 2787323

CHARITY NUMBER: 1017004

INDEPENDENT EXAMINER:

Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 29th February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

ACHIEVEMENTS AND PERFORMANCE

It was Camtrust's 30th Anniversary in 2023 and there was much to celebrate, marking an important milestone in our history. Highlights of the year are summarised as follows:

Clients

In addition to the core life and work skill programmes that Camtrust offers clients, the team was able to offer additional educational opportunities in the year, namely:

- A healthy eating programme funded by the Co-op's local community fund.
- A supported work experience programme was launched, and partnerships with local organisations secured - including Holiday Inn, Cambridge.
- Through the supported work experience programme, the opportunity to run The Castle Community Shop in Arbury Court one day a week, on Fridays.

Projects

The charity was able to make a variety of improvements, including:

- In May 2023, a sensory garden was created in a space that was previously used to store bikes. As well as providing seating in a restful space for lunch and tea breaks, it will be a place for multi-sensory activities and gardening skills. Arts & crafts and literacy activities will be possible outdoors in good weather. Most of the project was funded by the Histon & Impington Feast 2022, with further contributions from Localgiving 'Magic Little Grant' and Waitrose, Cambridge.
- A new bike store was installed in October 2023, which was funded by Histon Beer Festival. A patch of overgrown land at the rear of our site has been used for the new store, which will enable Camtrust to keep all the donated bikes out of the rain and be more secure.
- Work to improve the charity's website www.camtrust.co.uk has begun and a local expert has volunteered to support us with this.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

REPORT OF THE TRUSTEES AND DIRECTORS/cont

Trips

Clients were given the opportunity to take part in outings throughout the year, these included:

- Cambridge Botanic Gardens in June 2023.
- Ladybird Boat Trip, Hartford Marina, in September 2023.
- Apple Day at Darwin Nurseries in October 2023.

Fundraising

Our work relies on fundraising, which is partly made up from donations and from community events. This year some fantastic events were held in aid of Camtrust, namely:

- A Charity Valuation Day at Histon Manor with Cheffins, June 2023. Raising over £1,200.
- Histon Manor Dahlia and Village Show. September 2023. Raising over £3,500.
- 'Call the Midwife' Talk, Little St Mary's Church, Cambridge. October 2023. Raising over £1,000.

We were also delighted to be selected by The Portland Arms pub as their chosen charity for 2024.

Community Engagement

With community at the heart of all we do, the team arranged the following events:

- Camtrust Open Day, June 2023.
- An entry to the Histon & Impington Flower Festival, July 2023.
- Held a Histon & Impington Feast Stall, July 2023.
- Visit from local Police, to learn about the world of policing and their daily activities, September 2023.
- A session with a Waste Education Officer from Cambridgeshire County Council, who spoke to us about recycling & waste reduction, December 2023.

Staff

Staff and volunteers received the following in-person full day training sessions:

- Makaton training in July 2023.
- Safeguarding Adults at Risk training in January 2024.

There was also a full day off-site staff strategy meeting in January 2024.

FINANCIAL REVIEW

The charity recorded a surplus of £2,066 during the year in comparison with a surplus of £19,671 in 2023. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

INVESTMENT POLICY

There are insufficient funds to make any investments.

RESERVES

The charity has adopted a Reserves Policy for unrestricted funds, which is reviewed and updated at the same time as the annual financial statements are approved.

FUTURE DEVELOPMENTS

The focus for the coming year, alongside business-as-usual activities and fundraising, is as follows:

- Launch a new, improved website
- Strengthen Camtrust's corporate governance
- New work experience programme - additional funding to extend it

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

REPORT OF THE TRUSTEES AND DIRECTORS/cont

TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2023: £nil).

The Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman
Mrs C Griffiths
Mrs K Jack
Mr J Snead
Mr N Wood
Mr C Pelbrough-Power (Chair) (appointed 30th April 2024)
Mr S Venning (appointed 15 March 2024)
Ms M Workman (appointed 1st November 2023)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on and signed on its behalf.

.....
C PELBROUGH-POWER
CHAIR OF TRUSTEES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 29th February 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

21st Nov 2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME							
Donations and legacies:							
Grants and donations	2	10,825	29,839	40,664	18,411	15,701	34,112
Charitable activities:							
Other income		22,732	-	22,732	22,366	-	22,366
Operation training centre		92,323	-	92,323	80,799	-	80,799
Investments		758	-	758	67	-	67
Miscellaneous income		663	-	663	804	-	804
Government Grants		-	-	-	-	800	800
TOTAL INCOME		<u>127,301</u>	<u>29,839</u>	<u>157,140</u>	<u>122,447</u>	<u>16,501</u>	<u>138,948</u>
EXPENDITURE							
Charitable activities:							
Cost of operating training centre	3	128,354	26,720	155,074	106,073	13,204	119,277
TOTAL EXPENDITURE		<u>128,354</u>	<u>26,720</u>	<u>155,074</u>	<u>106,073</u>	<u>13,204</u>	<u>119,277</u>
Net (expenditure)/income and net movement in funds for the year		(1,053)	3,119	2,066	16,374	3,297	19,671
RECONCILIATION OF FUNDS							
Total funds brought forward		57,195	14,163	71,358	40,821	10,866	51,687
TOTAL FUNDS CARRIED FORWARD	10	<u>56,142</u>	<u>17,282</u>	<u>73,424</u>	<u>57,195</u>	<u>14,163</u>	<u>71,358</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 or 2023 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

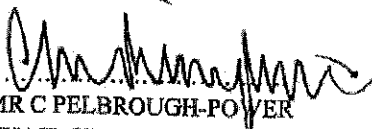
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

BALANCE SHEET

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	6		5,136		6,888
CURRENT ASSETS					
Debtors	7	6,739		7,830	
Cash at bank and in hand		63,214		57,969	
TOTAL CURRENT ASSETS		<u>69,953</u>		<u>65,799</u>	
LIABILITIES					
Creditors: amounts falling due within one year	8	<u>1,665</u>		<u>1,329</u>	
NET CURRENT ASSETS			<u>68,288</u>		<u>64,470</u>
NET ASSETS	12		<u>73,424</u>		<u>71,358</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income funds			56,142		57,195
Restricted Income funds			17,282		14,163
TOTAL RESERVES	10 & 12		<u>73,424</u>		<u>71,358</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 29th February 2024. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29th February 2024 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on and signed on its behalf.


 MR C PELBROUGH-POWER
 CHAIR OF TRUSTEES

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

STATEMENT OF CASH FLOWS

	Notes	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	6,471	20,320
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		758	67
Purchase of property, plant, equipment and IT		(1,984)	(6,096)
NET CASH USED IN INVESTING ACTIVITIES		(1,226)	(6,029)
Change in cash and cash equivalents in the reporting period		5,245	14,291
Cash and cash equivalents at the beginning of the reporting period		57,969	43,678
Cash and cash equivalents at the end of the reporting period		63,214	57,969

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

(c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

(g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES

	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Grants:				
Anglia Ruskin University	1,204	-	1,255	-
CCF	-	-	-	-
The Evelyn Trust	-	7,673	-	7,247
Lets Get Digital	-	-	-	-
Cambs Community Foundation	-	15,000	-	5,000
Histon and Impington Feast	-	-	-	1,000
C-o-op	-	-	-	1,954
Magic Little	-	-	-	500
Cash - garden project	-	-	333	-
Histon Manor Flower Show	-	3,519	-	-
Cambridge University Colleges	-	1,647	-	-
Histon Village Show	-	2,000	-	-
	1,204	29,839	1,588	15,701
Small donations				
Fundraising events	2,712	-	422	-
Gift donations	5,262	-	15,711	-
Gift aid recovery	1,647	-	690	-
	10,825	29,839	18,411	15,701
				34,112

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Costs of Operating Training Centre	85,074	17,341	71,077	7,567
Salaries and National Insurance	1,494	95	472	416
Course costs	2,748	236	3,268	-
Bike parts	218	-	186	-
CRB Checking	1,003	-	1,994	-
Printing	2,133	108	1,283	-
Postage, stationery and advertising	1,133	972	224	262
IT Support	1,101	36	1,166	-
Telephone	21	41	87	-
Travel and subsistence	14,358	-	12,032	-
Rent and rates	1,616	-	2,106	-
Insurance	2,553	-	2,047	-
Light and heat	3,820	270	2,959	1,018
Repairs	107	517	542	480
Bike shed work	720	-	-	-
HR Consultancy	153	3,000	-	-
Garden Project	1,348	-	-	-
30th Anniversary	1,053	-	878	-
Subscriptions	159	-	212	-
Bank charges	1,637	36	1,400	-
Payroll expenses	4,449	840	3,027	-
Sundries	508	3,228	249	3,461
Depreciation	127,406	26,720	105,209	13,204
Governance Costs:				
Independent Examiner's fee	948	-	864	-
	<u>128,354</u>	<u>26,720</u>	<u>106,073</u>	<u>13,204</u>
				<u>119,277</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

4.	NET INCOME/(EXPENDITURE) FOR THE YEAR	2024	2023
	This is stated after charging:	£	£
	Depreciation - owned by the charity	3,736	3,710
	Independent Examiner's fee	948	864
		<u> </u>	<u> </u>
5.	STAFF COSTS	2024	2023
	Staff costs were:	£	£
	Wages and salaries (gross)	101,176	77,761
	Pension costs	1,239	883
		<u>102,415</u>	<u>78,644</u>
	The average weekly number of staff employed by the charity during the year was 7 (2023: 6)		
	No member of staff earned more than £60,000.		
	No remuneration was paid to the trustees in the year and expenses totalling £427 were reimbursed to them (2023: £Nil). The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2023: £Nil)		
6.	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 29TH FEBRUARY 2024		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2023		32,066
	Additions		1,984
	Balance at 29th February 2024		<u>34,050</u>
	DEPRECIATION		
	Balance at 1st March 2023		25,178
	Charge for the year		3,736
	Balance at 29th February 2024		<u>28,914</u>
	NET BOOK VALUE at 29th February 2024		<u>5,136</u>
	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 28TH FEBRUARY 2023		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2022		25,970
	Additions		6,096
	Balance at 28th February 2023		<u>32,066</u>
	DEPRECIATION		
	Balance at 1st March 2022		21,468
	Charge for the year		3,710
	Balance at 28th February 2023		<u>25,178</u>
	NET BOOK VALUE at 28th February 2023		<u>6,888</u>
7.	DEBTORS	2024	2023
	- Due within one year	£	£
	Trade debtors	656	5,663
	Prepayments	1,083	2,167
	Accrued income	5,000	-
		<u>6,739</u>	<u>7,830</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

8.	CREDITORS	2024	2023
	- Due within one year	£	£
	Trade creditors	360	212
	Accruals	1,305	1,117
		<u>1,665</u>	<u>1,329</u>

9.	LEASING AGREEMENTS	Non Cancellable	
	Minimum lease payments fall due as follows:-	Operating Leases	
		2024	2023
		£	£
	Total commitment	<u>13,000</u>	<u>13,000</u>

The charity signed an extension to their property lease, effective as of 1st April 2022, for a duration of 5 years at a rent of £13,000 per annum.

10a.	MOVEMENTS IN FUNDS	At 1st			Transfers	At 29th
	CURRENT YEAR	March			Between	February
		2023	Income	Expenditure	Funds	2024
	Unrestricted funds	£	£	£	£	£
	- General funds	<u>57,195</u>	<u>127,301</u>	<u>(128,354)</u>	-	<u>56,142</u>
	Restricted funds					
	Magic Little	250	-	(125)	-	125
	Magic Little Grant - Garden Project	500	-	(170)	-	330
	Lets Get Digital	4,498	-	(2,703)	-	1,795
	Co-op LCF (Bike Project)	303	-	(180)	-	123
	Lottery Fund (CV Related)	1,124	-	(945)	-	179
	Co-op LCF (Healthy Eating Project)	1,488	-	(863)	-	625
	The Evelyn Trust	-	7,673	(5,842)	-	1,831
	Cambridge Community Foundation					
	(Bike Tutor contract extension)	5,000	-	(5,000)	-	-
	Histon & Impington Feast (Garden Project)	1,000	-	(1,000)	-	-
	Histon Manor Flower Show (IT refresh)	-	3,519	-	-	3,519
	Cambridge Community Foundation					
	(Work experience)	-	15,000	(7,892)	-	7,108
	Cambridge University Colleges					
	(30 year appeal - work experience)	-	1,647	-	-	1,647
	Histon Village Show	-	2,000	(2,000)	-	-
	Total Restricted funds	<u>14,163</u>	<u>29,839</u>	<u>(26,720)</u>	-	<u>17,282</u>
	Total funds	<u>71,358</u>	<u>157,140</u>	<u>(155,074)</u>	-	<u>73,424</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

10b.	MOVEMENTS IN FUNDS PRIOR YEAR	At 1st March 2022 £	Income £	Expenditure £	Transfers Between Funds £	At 28th February 2023 £
	Unrestricted funds					
	- General funds	40,821	122,447	(106,073)	-	57,195
	Restricted funds					
	Magic Little	375	-	(125)	-	250
	Magic Little Grant - Garden Project	-	500	-	-	500
	Lets Get Digital	6,500	-	(2,002)	-	4,498
	Cole Charitable Trust (Furniture replacement	-	-	-	-	-
	Award Property Management (3D Printer)	157	-	(157)	-	-
	Co-op LCF (Bike Project)	483	-	(180)	-	303
	Local Giving (Bike Project)	1,018	-	(1,018)	-	-
	Lottery Fund (CV Related)	2,333	-	(1,209)	-	1,124
	Co-op (Healthy Eating Project)	-	1,954	(466)	-	1,488
	Cambs CC ICF - Infection Control	-	800	(800)	-	-
	The Evelyn Trust	-	7,247	(7,247)	-	-
	Cambridge Community Foundation (Bike Tutor contract extension)	-	5,000	-	-	5,000
	Histon & Impington Feast (Garden Project)	-	1,000	-	-	1,000
	Total Restricted funds	10,866	16,501	(13,204)	-	14,163
	Total funds	51,687	138,948	(119,277)	-	71,358

11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

12. ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Fixed assets	1,235	3,901	5,136	510	6,378	6,888
Net current assets	63,288	5,000	68,288	56,685	7,785	64,470
Net assets	64,523	8,901	73,424	57,195	14,163	71,358

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net movement in funds	2,066	19,671
Add back depreciation	3,736	3,710
Deduct interest income shown in investing activities	(758)	(67)
Decrease/(increase) in debtors	1,091	(3,160)
Increase in creditors	336	166
Net cash provided by operating activities	6,471	20,320