

CONTENTS AND COMPANY INFORMATION

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TRUSTEES AND DIRECTORS:

Mr M Freeman (Chair)
Mrs C Griffiths
Mrs J Ingle
Mrs G Giuffrida
Mr A Neech
Mr P Pennington
Mrs W Toates
Mrs K Jack
Mr J Snead (Treasurer)
Mr N Wood

CHARITY COORDINATOR:

Mr L Ingle

REGISTERED OFFICE:

22 Cambridge Road
Impington
Cambridge
CB24 9NU

COMPANY REGISTRATION NUMBER: 2787323

CHARITY NUMBER: 1017004

INDEPENDENT EXAMINER:

Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 28th February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

ACHIEVEMENTS AND PERFORMANCE

This year started with Camtrust closed as the Covid 19 pandemic continued. Although we were closed we were able to offer online sessions via zoom. Activities included bingo, quizzes, arts & crafts, exercises and lots more! Individualised work packs were also sent home for completing and returning. Everyone adapted to working remotely brilliantly and each client received a certificate for taking part.

Since re-opening (again) in April this year, we did not need to make any changes to the centre, or our activities, because all the necessary Covid-19 safety measures were already in place from the first re-opening. We all settled in to the 'new normal' routine at Camtrust very quickly and were very glad to be back together once again.

We have started to open on a Friday where we have 3 clients attending. We have employed a new staff member who was a previous volunteer and have juggled staff members working days. We aim to build numbers slowly. We welcomed some students from Anglia Ruskin University who joined us to help as part of their courses. We also welcomed some new volunteers and said farewell to a long-standing supporter and volunteer, Joyce Wilde, who sadly passed away in October.

Thanks to a grant from the lottery, we were able to invest in our first staff and volunteer uniform. These have helped us raise awareness of Camtrust by ensuring we are very visible when we are out and about.

The bike project has gone from strength to strength, and we have raised funds to improve the workshop area. We have also employed a new staff member who has enabled us to increase the client engagement as well as helped us refurbish and sell more bikes.

Since re-opening in April, clients have enjoyed being back - working on the computers, arts & crafts and the design & create classes. Another highlight was during the Olympics and Paralympics, we did our own version of the games. Clients played darts, hoop-la, bean bag toss, 10 pin bowling and more. This was followed by an award ceremony and bronze, silver and gold medals (made during the design & create sessions) were awarded.

Throughout October staff and clients put articles together for a Camtrust Catch-up magazine, which was published in November.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

REPORT OF THE TRUSTEES AND DIRECTORS/cont

Lunch club also made a welcome return in November, in a slightly different format, where we supported 2 clients to choose and shop for ingredient one week and cook the other, this is now done over alternate days so that all clients get the opportunity to cook.

We had a successful Christmas craft stall at the Histon Smokehouse, where clients and staff worked tirelessly designing, creating and selling Christmas craft. The whole day was a huge success and enjoyed by all - with almost £600 raised.

We have sold the Camtrust van as we are not using it enough to justify the maintenance and insurance. The person that brought it has agreed to pick up bikes for us in the future if we need to.

Clients continue to adhere to Camtrust's Covid-19 rules and once again the staff team are impressed by their ability and understanding of social distancing and wearing of masks which they all do without any complaints.

FINANCIAL REVIEW

The charity recorded a surplus of £7,758 during the year in comparison with a surplus of £25,454 in 2021. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

INVESTMENT POLICY

There are insufficient funds to make any investments.

RESERVES

It is the aim of the charity's trustees to hold at least one year's worth of expenditure in unrestricted reserves. The level of reserves currently stands at £51,687 and is below this amount.

FUTURE DEVELOPMENTS

We start 22-23 in a positive place. Covid has not gone away, and some protocols remain to protect staff, volunteers and clients but we have got used to these. The protocols will remain until such time that the risks have reduced sufficiently. We will look to build client numbers up across all days especially on Fridays. To do this we will have to recruit sufficient volunteers to enable us to deliver services.

We will start to look at how the centre is managed and at the staff structure, this will involve staff and volunteers looking at the different roles and what we would like a manager to do. We will also look at how we can afford this moving forward.

We want to find new ways to connect with the community now that the worst Pandemic has passed. This will involve local events as well as publicising our work. We would like to reopen the pop up sales if we can find a suitable venue.

We also have plans for a number of projects we have been fundraising for:

- Following the successful application to a variety of organisations, we are able to finalise plans for a sensory garden project at centre in Cambridge Road, Impington.
- We intend to restart client trips and there are plans for a Spring visit to Wimpole Hall Farm (we went in April 2022) and the annual Ladybird Boat Trip.
- The installation of a polycarbonate canopy to connect the original workshop to the new open/storage workshop.
- Thanks to the Co-op Local Community Fund, which started in October 2021, we are hoping to build a 3 month healthy eating programme for clients - most likely to take place early in 2023.
- We have started to work with South Cambs Council to provide bikes for Ukrainian families moving to Histon, we hope to continue this as well as expand the bike project.
- We are also looking to upgrade our IT in order to have more options for clients and to help us deliver new services around technology.
- There are plans to complete a review and refresh of all the charity's policy documents ensure that they are up-to-date and accurate.

Finally, it is Camtrust's 30 year anniversary in January 2023 and we need to think about how we celebrate this.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

REPORT OF THE TRUSTEES AND DIRECTORS/cont

TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2021: £nil).

The Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman	Mrs J Ingle	Mrs G Giuffrida	Mrs W Toates	Mr J Snead
Mrs C Griffiths	Mr A Neech	Mr P Pennington	Mrs K Jack	Mr N Wood (appointed 3/9/21)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 16th November 2022 and signed on its behalf.



MR M FREEMAN
CHAIR OF TRUSTEES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 28th February 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

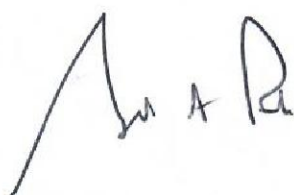
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

21st November 2022

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
INCOME							
Donations and legacies:							
Grants and donations	2	20,637	9,000	29,637	16,564	11,580	28,144
Charitable activities:							
Operation training centre		61,500	-	61,500	65,394	-	65,394
Investments		3	-	3	5	-	5
Miscellaneous income		5,444	-	5,444	512	145	657
Government Grants		6,072	2,836	8,908	30,239	-	30,239
TOTAL INCOME		93,656	11,836	105,492	112,714	11,725	124,439
EXPENDITURE							
Charitable activities:							
Cost of operating training centre	3	87,318	10,416	97,734	84,069	14,916	98,985
TOTAL EXPENDITURE		87,318	10,416	97,734	84,069	14,916	98,985
Net income and net movement in funds for the year	10	6,338	1,420	7,758	28,645	(3,191)	25,454
Transfers between funds		-	-	-	1,486	(1,486)	-
Net movement in funds		6,338	1,420	7,758	30,131	(4,677)	25,454
RECONCILIATION OF FUNDS							
Total funds brought forward		34,483	9,446	43,929	4,352	14,123	18,475
TOTAL FUNDS CARRIED FORWARD		40,821	10,866	51,687	34,483	9,446	43,929

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 or 2021 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

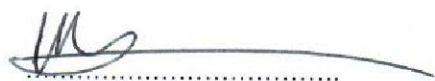
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

BALANCE SHEET

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	4,502	6,098
CURRENT ASSETS			
Debtors	7	4,670	2,713
Cash at bank and in hand		43,678	38,367
TOTAL CURRENT ASSETS		<u>48,348</u>	<u>41,080</u>
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>1,163</u>	<u>3,249</u>
NET CURRENT ASSETS		47,185	37,831
NET ASSETS	12	<u>51,687</u>	<u>43,929</u>
THE FUNDS OF THE CHARITY			
Unrestricted Income funds		40,821	34,483
Restricted Income funds		10,866	9,446
TOTAL RESERVES	10 & 12	<u>51,687</u>	<u>43,929</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 28th February 2022. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28th February 2022 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 16th November 2022 and signed on its behalf.



MR M FREEMAN
CHAIR OF TRUSTEES

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

STATEMENT OF CASH FLOWS

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	7,489	23,617
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		3	5
Purchase of property, plant, equipment and IT		(2,181)	(4,408)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		(2,178)	(4,403)
Change in cash and cash equivalents in the reporting period		5,311	19,214
Cash and cash equivalents at the beginning of the reporting period		38,367	19,153
Cash and cash equivalents at the end of the reporting period		43,678	38,367

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

(c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

(g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES

DONATIONS AND LEGACIES				
	2022		2021	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Grants:				
Award Property Management	-	-	-	-
CCF	-	2,000	-	500
Co-op LCF	-	-	-	-
Lets Get Digital	-	6,500	-	1,195
Litchfield Trust	-	-	-	-
Local Giving	-	-	-	1,250
Lottery Fund	-	-	-	1,197
Magic Little	-	500	-	7,438
		9,000		11,580
Small donations	8,124	-	12,542	-
Fundraising events	11,693	-	4,022	-
Gift aid recovery	820	-	-	-
	20,637	9,000	16,564	11,580
		29,637		28,144

NOTES TO THE FINANCIAL STATEMENTS

Costs of Operating Training Centre

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

Depreciation - owned by the charity

Independent Examiner's fee

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

5.	STAFF COSTS	2022	2021
	Staff costs were:	£	£
	Wages and salaries (gross)	64,911	62,314
	Social security	-	320
	Pension costs	818	783
		<u>65,729</u>	<u>63,417</u>

The average weekly number of staff employed by the charity during the year was 4 (2021-4)

No member of staff earned more than £60,000.

No remuneration was paid to the trustees in the year and no expenses were reimbursed to them. (2021: £Nil).
The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2021: £Nil)

6.	TANGIBLE FIXED ASSETS	Office Equipment & Fittings
	YEAR ENDED 28TH FEBRUARY 2022	£
	COST	
	Balance at 1st March 2021	23,789
	Additions	2,181
	Balance at 28th February 2022	<u>25,970</u>
	DEPRECIATION	
	Balance at 1st March 2021	17,691
	Charge for the year	3,777
	Balance at 28th February 2022	<u>21,468</u>
	NET BOOK VALUE at 28th February 2022	<u>4,502</u>

	TANGIBLE FIXED ASSETS	Office Equipment & Fittings
	YEAR ENDED 28TH FEBRUARY 2021	£
	COST	
	Balance at 1st March 2020	27,573
	Additions	4,408
	Disposals	(8,192)
	Balance at 28th February 2021	<u>23,789</u>
	DEPRECIATION	
	Balance at 1st March 2020	22,583
	Charge for the year	3,300
	Eliminated on disposal	(8,192)
	Balance at 28th February 2021	<u>17,691</u>
	NET BOOK VALUE at 28th February 2021	<u>6,098</u>

7.	DEBTORS	2022	2021
	- Due within one year	£	£
	Trade debtors	3,164	1,786
	Prepayments	1,506	927
		<u>4,670</u>	<u>2,713</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

8.	CREDITORS	2022	2021
		£	£
	- Due within one year	213	2,282
	Trade creditors	950	950
	Accruals	-	17
	Other creditors	1,163	3,249
9.	LEASING AGREEMENTS	2022	2021
		£	£
	Minimum lease payments fall due as follows:-	-	-
	Total commitment	-	10,000
10.	MOVEMENTS IN FUNDS	2022	2021
		£	£
	The charity signed an extension to their property lease, effective as of 1st April 2017, for a duration of 5 years at a rent of £10000 per annum.	-	-
	Unrestricted funds	At 1st March 2021	At 1st March 2020
		£	£
	- General funds	34,483	4,352
		£	£
	Restricted funds	At 1st March 2021	At 1st March 2020
		£	£
	Smith & Mount (fitting out workshop)	487	1,670
		£	£
	Grants	-	-
		£	£
	Cambs CC	2,836	-
		£	£
	CCF - Bike	2,000	-
		£	£
	Magic Little	500	-
		£	£
	Lets Get Digital	6,500	-
		£	£
	Varrier Jones	-	7,000
		£	£
	Cole Charitable Trust (Furniture replacement)	329	486
		£	£
	Cala Homes, Co-op Fund (IT systems)	2,081	3,967
		£	£
	Helen Medlock - Fundraiser	-	1,000
		£	£
	Award Property Management (3D Printer)	343	-
		£	£
	Co-op LCF (Bike Project)	1,113	-
		£	£
	Litchfield Trust (Bike Project & van expenses)	1,018	-
		£	£
	Local Giving (Bike Project)	4,075	-
		£	£
	Lottery Fund (CV Related)	-	-
		£	£
	Total Restricted funds	9,446	14,123
		£	£
	Total funds	43,929	18,475
		£	£

Non Cancellable
Operating Leases2022 2021
£ £
- 10,000Transfers
Between
Funds
£
1,486At 28th
February
2021
£
34,483At 1st
March
2020
£
4,352At 28th
February
2022
£
40,821Transfers
Between
Funds
£
-Income
£
93,656Expenditure
£
87,318At 1st
March
2021
£
34,483At 1st
March
2020
£
4,352At 28th
February
2022
£
40,821Income
£
112,714Expenditure
£
84,069Transfers
Between
Funds
£
1,486At 28th
February
2021
£
34,483Income
£
500Expenditure
£
157At 28th
February
2022
£
483Transfers
Between
Funds
£
-Income
£
1,195Expenditure
£
82At 1st
March
2020
£
-At 28th
February
2022
£
1,018Income
£
1,197Expenditure
£
179Transfers
Between
Funds
£
-Income
£
7,583Expenditure
£
3,508Transfers
Between
Funds
£
1,486At 28th
February
2021
£
9,446Income
£
124,439Expenditure
£
98,985Transfers
Between
Funds
£
-At 28th
February
2021
£
43,929

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

12. ANALYSIS OF NET ASSETS BY FUNDS

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fixed assets	136	4,366	4,502	230	5,868	6,098
Net current assets	40,685	6,500	47,185	34,253	3,578	37,831
Net assets	40,821	10,866	51,687	34,483	9,446	43,929

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds	7,758	25,454
Add back depreciation	3,777	3,300
Deduct interest income shown in investing activities	(3)	(5)
(Increase)/decrease in debtors	(1,957)	1,046
Increase/(decrease) in creditors	(2,086)	(6,178)
Net cash provided by (used in) operating activities	7,489	23,617