

CAMTRUST

England & Wales · Charity number 1017004

Details

Status	Registered
Legal form	Charitable company
Company number	02787323
Registered	1993-02-04
Register	View on the Charity Commission register

Contact

Address	22 Cambridge Road Impington Cambridge CB24 9NU
Phone	01223236786
Email	INFO@CAMTRUST.CO.UK
Website	www.camtrust.co.uk

Activities

Objects: TO RELIEVE HANDICAPPED PEOPLE IN ANY MANNER WHICH NOW OR IS OR HEREAFTER MAY BE DEEMED TO BE CHARITABLE PARTICULARLY BY THE PROVISION OF A CENTRE INCLUDING RESIDENTIAL ACCOMMODATION FOR PHYSICALLY HANDICAPPED PEOPLE RESPITE CARE AND TRAINING IN LIFE SKILLS AND FURTHER EDUCATION LEADING TO WORK OPPORTUNITIES WHERE APPROPRIATE

Activities: Specialising in further education and training for people with varying physical disabilities and learning difficulties. Ages range from 16 upwards. The focus is to enable disabled people lead full and normal lives within the community. The programme of courses and activities provided by the charity are designed to prepare the students for work, independent living and social inclusion.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Other Charitable Purposes
- **Who:** People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** EAST ANGLIA
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£147,326	£157,099	-	-
2024-02-29	£157,140	£155,074	-	-
2023-02-28	£138,948	£119,277	-	-
2022-02-28	£105,492	£97,734	-	-
2021-02-28	£124,439	£98,985	-	-

Trustees

Name	Role	Appointed
Christine Elizabeth Griffiths		2013-11-13
John Snead		2020-04-10
Kirsten Jack		2018-08-01
Nicholas Wood		2021-09-01
Simon Paul Venning		2024-03-12

CAMTRUST

England & Wales - Charity number 1017004

Accounts



CAMTRUST
ANNUAL REPORT FOR THE YEAR ENDED
28TH FEBRUARY 2025



**Building skills for
independent living**



www.camtrust.co.uk

REGISTERED CHARITY NUMBER: 1017004

CAMTRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

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TRUSTEES AND DIRECTORS:

Mr C Pelbrough-Power (Chair)
Mr M Freeman (resigned 13th May 2025)
Mrs C Griffiths
Mrs K Jack
Mr J Snead (Treasurer)
Mr N Wood
Mr S Venning

CHIEF EXECUTIVE OFFICER: Ms L Mungovan

REGISTERED OFFICE: 22 Cambridge Road
Impington
Cambridge
CB24 9NU

COMPANY REGISTRATION NUMBER: 2787323

CHARITY NUMBER: 1017004

INDEPENDENT EXAMINER: Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 28th February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

ACHIEVEMENTS AND PERFORMANCE

The 2024-25 Annual Report and Accounts offer us the opportunity to reflect on a remarkable year of progress, creativity and community at Camtrust. We are proud to share some of the key milestones and achievements that have shaped the last 12 months.

Thanks to the unwavering generosity of our supporters, the energy of our volunteers, and the hard work of our dedicated staff, we've continued to build on our mission - empowering adults with learning disabilities through life and work skills - while laying the foundations for an even more impactful future.

Over the past year, we've expanded our educational offer, deepened local partnerships, introduced enriching new experiences, and strengthened the supportive environment we are proud to provide to our clients.

A standout highlight was the continued development of our pilot digital skills project, which gives clients hands-on experience in ICT, website management, digital design, and social media. This programme reflects the growing importance of digital inclusion in the workplace and has been met with great enthusiasm by participants.

Our long-running supported work experience programme also gained significant recognition this year, having been named a finalist at the 2024 Cambridge Independent Business Awards - a testament to the real-world impact and opportunity it offers our clients.

Life at Camtrust continues to be full of hands-on, confidence-building activities. Our fortnightly Lunch Clubs, for example, give clients the chance to select recipes, shop locally for ingredients, and cook alongside staff - developing practical life skills in a fun, supportive setting. This year also saw a visit to the Cambridge University Botanic Gardens, where clients enjoyed a creative 'Dyes from Plants' workshop.

Our well-loved bicycle refurbishment project continues to provide vocational learning while supporting sustainability and fundraising. With the help of staff and volunteers, clients refurbish donated bikes which are sold locally, helping to fund our work and strengthen ties with the community.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

REPORT OF THE TRUSTEES AND DIRECTORS/cont

We're proud of our growing role in local life. This year, we took part in the Histon and Impington Flower Festival and the Christmas Tree Festival, and we opened our doors to the public during our June 2024 Open Day, showcasing the positive outcomes of our programmes and the dedication of our team.

We were fortunate to welcome visits from Cambridgeshire Constabulary, who delivered valuable sessions on personal safety and accessibility, and Xander from XW3D, who kindly donated 3D printer parts and shared his expertise with clients.

Another exciting addition to our weekly schedule has been the Friday music sessions in partnership with Enabled and The Music Man Project. These uplifting sessions have quickly become a highlight, giving clients a joyful outlet for expression through song, rhythm and performance.

In July 2024, thanks to the generosity of our supporters, we completed important redecorations at our centre, creating a refreshed, sensory-friendly environment. A special thank you goes to Gleeds Cambridge, whose team revitalised our forecourt and painted our garden furniture in August - contributions that have had a lasting impact.

Fundraising continues to be a vital pillar of our work. We were honoured to benefit from several brilliant events this year, including a concert by the Medlock Ensemble, a ghost tour at Clare College co-hosted by TSA Riley and COEL, and being selected as The Portland Arms' 2024 Charity of the Year.

Professional growth also remained a priority, with staff and volunteers receiving autism training from Red2Green as part of our commitment to creating an inclusive, supportive environment. As members of the Social Training Enterprise Group (STEnG), we continue to collaborate and share knowledge with peer organisations.

Finally, we were deeply proud to appoint Len Ingle, co-founder of Camtrust, as our first Honorary President - a recognition of his enduring legacy and vision for inclusive opportunity.

To everyone who has supported Camtrust over the past year - thank you.

Your belief in our mission allows us to keep creating opportunities, celebrating achievements, and building brighter futures together.

FINANCIAL REVIEW

The charity recorded a deficit of £9,773 during the year in comparison with a surplus of £2,066 in 2024. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

INVESTMENT POLICY

There are insufficient funds to make any investments.

RESERVES

The charity has adopted a Reserves Policy for unrestricted funds, which is reviewed and updated at the same time as when the annual financial statements are approved.

FUTURE DEVELOPMENTS

At Camtrust, we are committed to continuous growth and improvement in everything we do. Over the coming year, we will build on our strengths and further develop our life and work skills programmes to help every client move forward with confidence. Guided by valuable feedback and the priorities set out in our contract with Cambridgeshire County Council, we will place a strong focus on employability skills - an area with great potential to make a lasting difference.

We see strong governance and effective risk management as foundations for future success. Strengthening these areas will ensure that Camtrust continues to operate with integrity, resilience, and clarity of purpose.

Financial sustainability is key to delivering long-term impact. Trustees are working positively towards growing the charity's reserves to a level that provides security and agility in a changing funding environment. With reserves currently at 63% of our target, a planned review of investment strategy will help ensure these funds are working smartly in support of our mission.

We are also proactively exploring ways to broaden and diversify our income. By identifying new opportunities and strengthening income-generating activities, we aim to create a stronger financial platform for the future.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

REPORT OF THE TRUSTEES AND DIRECTORS/cont

At the same time, we are raising the profile of Camtrust as a valued and trusted community resource. Through increased engagement at local events, a vibrant social media presence, continued website development, and targeted marketing, we are sharing our story more widely - and welcoming new supporters to be part of our exciting future developments.

TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2024: £nil).

Changes to the Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman (resigned 13th May 2025)
 Mrs C Griffiths
 Mrs K Jack
 Mr J Snead
 Mr N Wood
 Mrs G Giuffrida (resigned 30th July 2024)
 Mr A Neech (resigned 30th July 2024)
 Mr C Pelbrough-Power (Chair) (appointed 30th April 2024)
 Mr S Venning (appointed 15th March 2024)
 Ms M Workman (resigned 20th January 2025)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

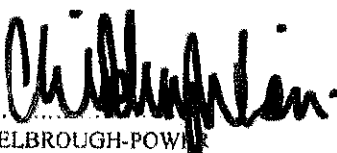
Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 02-10-2025 and signed on its behalf.


 C PELBROUGH-POWER
 CHAIR OF TRUSTEES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 28th February 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

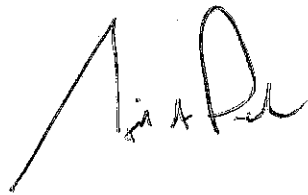
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

6th October 2025.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
INCOME							
Donations and legacies:							
Grants and donations	2	18,120	14,541	32,661	10,825	29,839	40,664
Charitable activities:							
Other income		10,505	-	10,505	22,732	-	22,732
Operation training centre		102,158	-	102,158	92,323	-	92,323
Investments		1,183	-	1,183	758	-	758
Miscellaneous income		819	-	819	663	-	663
TOTAL INCOME		<u>132,785</u>	<u>14,541</u>	<u>147,326</u>	<u>127,301</u>	<u>29,839</u>	<u>157,140</u>
EXPENDITURE							
Charitable activities:							
Cost of operating training centre	3	132,159	24,940	157,099	128,354	26,720	155,074
TOTAL EXPENDITURE		<u>132,159</u>	<u>24,940</u>	<u>157,099</u>	<u>128,354</u>	<u>26,720</u>	<u>155,074</u>
Net (expenditure)/income and net movement in funds for the year		626	(10,399)	(9,773)	(1,053)	3,119	2,066
RECONCILIATION OF FUNDS							
Total funds brought forward		56,142	17,282	73,424	57,195	14,163	71,358
TOTAL FUNDS CARRIED FORWARD	10	<u>56,768</u>	<u>6,883</u>	<u>63,651</u>	<u>56,142</u>	<u>17,282</u>	<u>73,424</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2025 or 2024 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		2,463		5,136
CURRENT ASSETS					
Debtors	7	1,614		6,739	
Cash at bank and in hand		63,274		63,214	
TOTAL CURRENT ASSETS		<u>64,888</u>		<u>69,953</u>	
LIABILITIES					
Creditors: amounts falling due within one year	8	3,700		1,665	
NET CURRENT ASSETS			61,188		68,288
NET ASSETS	12		<u>63,651</u>		<u>73,424</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income funds			56,768		56,142
Restricted Income funds			6,883		17,282
TOTAL RESERVES	10 & 12		<u>63,651</u>		<u>73,424</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 28th February 2025. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28th February 2025 and of its deficit the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 02-10-2025 and signed on its behalf.


 MR C PELBROUGH-POWELL
 CHAIR OF TRUSTEES

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

STATEMENT OF CASH FLOWS

	Notes	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	353	6,471
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		1,183	758
Purchase of property, plant, equipment and IT		(1,476)	(1,984)
NET CASH USED IN INVESTING ACTIVITIES		<u>(293)</u>	<u>(1,226)</u>
Change in cash and cash equivalents in the reporting period		60	5,245
Cash and cash equivalents at the beginning of the reporting period		63,214	57,969
Cash and cash equivalents at the end of the reporting period		<u>63,274</u>	<u>63,214</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The presentation currency of the financial statements is the pound sterling (£).

(b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

(c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

(g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES

Grants:

Anglia Ruskin University
 Histon and Impington Parish Council
 The Evelyn Trust
 Cambs CC
 Cambs Community Foundation
 Histon Manor Flower Show
 Cambridge University Colleges
 Histon Village Show

	2025		2024	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
	732	-	1,204	-
	-	2,000	-	-
	-	-	-	7,673
	-	9,585	-	-
	-	-	-	15,000
	-	-	-	3,519
	-	-	-	1,647
	-	-	-	2,000
	<u>732</u>	<u>11,585</u>	<u>1,204</u>	<u>29,839</u>
				<u>31,043</u>
	3,415	456	2,712	-
	12,359	2,500	5,262	-
	1,614	-	1,647	-
	<u>18,120</u>	<u>14,541</u>	<u>10,825</u>	<u>29,839</u>
				<u>40,664</u>

Small donations

Fundraising events
 Gift donations
 Gift aid recovery

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025		2024	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
	Total	Total	Total	Total
<u>Costs of Operating Training Centre</u>				
Salaries and National Insurance	92,533	20,333	85,074	17,341
Course costs	782	-	1,494	95
Bike parts	803	-	2,748	236
CRB Checking	387	-	218	-
Printing	189	-	1,003	-
Postage, stationery and advertising	2,102	-	2,133	108
IT Support	1,243	966	1,133	972
Telephone	1,197	42	1,101	36
Travel and subsistence	79	67	21	41
Rent and rates	13,303	-	14,358	-
Insurance	2,021	-	1,616	-
Light and heat	3,192	167	2,553	-
Repairs	5,075	-	3,820	270
Bike shed work	-	-	107	517
HR Consultancy	-	-	720	-
Garden Project	-	-	153	3,000
30th Anniversary	-	-	1,348	-
Subscriptions	1,056	-	1,053	-
Bank charges	155	-	159	-
Payroll expenses	1,816	-	1,637	36
Sundries	3,937	509	4,449	840
Depreciation	1,293	2,856	508	3,228
	131,163	24,940	127,406	26,720
		156,103		154,126
<u>Governance Costs:</u>				
Independent Examiner's fee	996	-	948	-
	132,159	24,940	128,354	26,720
		157,099		155,074

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

4.	NET INCOME/(EXPENDITURE) FOR THE YEAR	2025	2024
	This is stated after charging:	£	£
	Depreciation - owned by the charity	4,149	3,736
	Independent Examiner's fee	996	948
		<u> </u>	<u> </u>
5.	STAFF COSTS	2025	2024
	Staff costs were:	£	£
	Wages and salaries (gross)	111,092	101,176
	Pension costs	1,774	1,239
		<u>112,866</u>	<u>102,415</u>
	The average weekly number of staff employed by the charity during the year was 8 (2024: 7)		
	No member of staff earned more than £60,000.		
	No remuneration was paid to the trustees in the year and expenses totalling £Nil were reimbursed to them (2024: £427). The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2024: £Nil)		
6.	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 28TH FEBRUARY 2025		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2024		34,050
	Additions		1,476
	Balance at 28th February 2025		<u>35,526</u>
	DEPRECIATION		
	Balance at 1st March 2024		28,914
	Charge for the year		4,149
	Balance at 28th February 2025		<u>33,063</u>
	NET BOOK VALUE at 28th February 2025		<u>2,463</u>
	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 29TH FEBRUARY 2024		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2023		32,066
	Additions		1,984
	Balance at 29th February 2024		<u>34,050</u>
	DEPRECIATION		
	Balance at 1st March 2023		25,178
	Charge for the year		3,736
	Balance at 29th February 2024		<u>28,914</u>
	NET BOOK VALUE at 29th February 2024		<u>5,136</u>
7.	DEBTORS	2025	2024
	- Due within one year	£	£
	Trade debtors	531	656
	Prepayments	1,083	1,083
	Accrued income	-	5,000
		<u>1,614</u>	<u>6,739</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

8.	CREDITORS	2025	2024
	- Due within one year	£	£
	Trade creditors	-	360
	Accruals	1,350	1,305
	Social Security	2,350	-
		<u>3,700</u>	<u>1,665</u>

9.	LEASING AGREEMENTS	Non Cancellable	
	Minimum lease payments fall due as follows:-	Operating Leases	
		2025	2024
		£	£
	Total commitment	<u>13,000</u>	<u>13,000</u>

The charity signed an extension to their property lease, effective as of 1st April 2022, for a duration of 5 years at a rent of £13,000 per annum.

10a.	MOVEMENTS IN FUNDS	At 1st			Transfers	At 28th
	CURRENT YEAR	March			Between	February
		2024	Income	Expenditure	Funds	2025
	Unrestricted funds	£	£	£	£	£
	- General funds	<u>56,142</u>	<u>132,785</u>	<u>(132,159)</u>	-	<u>56,768</u>
	Restricted funds					
	Magic Little	125	-	(125)	-	-
	Magic Little Grant - Garden Project	330	-	(170)	-	160
	Lets Get Digital	1,795	-	(1,795)	-	-
	Co-op LCF (Bike Project)	123	-	(123)	-	-
	Lottery Fund (CV Related)	179	-	(179)	-	-
	Co-op LCF (Healthy Eating Project)	625	-	(576)	-	49
	The Evelyn Trust	1,831	-	(970)	-	861
	Histon Manor Flower Show (IT refresh)	3,519	-	(103)	-	3,416
	Cambridge Community Foundation (work experience)	7,108	-	(7,108)	-	-
	Cambridge University Colleges (30 year appeal - work experience)	1,647	-	(1,647)	-	-
	Histon and Impington Parish Council (work experience)	-	2,000	(2,000)	-	-
	Cambs CC (non Ldp) - Cultivate fund for digital skills	-	9,585	(8,780)	-	805
	Actionfunder (work experience)	-	2,500	(908)	-	1,592
	Pountain Mary (work experience)	-	456	(456)	-	-
	Total Restricted funds	<u>17,282</u>	<u>14,541</u>	<u>(24,940)</u>	-	<u>6,883</u>
	Total funds	<u>73,424</u>	<u>147,326</u>	<u>(157,099)</u>	-	<u>63,651</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

10b.	MOVEMENTS IN FUNDS PRIOR YEAR	At 1st March 2023			Transfers Between Funds	At 29th February 2024
		Income	Expenditure			
		£	£	£	£	£
	Unrestricted funds					
	- General funds	57,195	127,301	(128,354)	-	56,142
	Restricted funds					
	Magic Little	250	-	(125)	-	125
	Magic Little Grant - Garden Project	500	-	(170)	-	330
	Lets Get Digital	4,498	-	(2,703)	-	1,795
	Co-op LCF (Bike Project)	303	-	(180)	-	123
	Lottery Fund (CV Related)	1,124	-	(945)	-	179
	Co-op LCF (Healthy Eating Project)	1,488	-	(863)	-	625
	The Evelyn Trust	-	7,673	(5,842)	-	1,831
	Cambridge Community Foundation (Bike Tutor contract extension)	5,000	-	(5,000)	-	-
	Histon & Impington Feast (Garden Project)	1,000	-	(1,000)	-	-
	Histon Manor Flower Show (IT refresh)	-	3,519	-	-	3,519
	Cambridge Community Foundation (Work experience)	-	15,000	(7,892)	-	7,108
	Cambridge University Colleges (30 year appeal - work experience)	-	1,647	-	-	1,647
	Histon Village Show	-	2,000	(2,000)	-	-
	Total Restricted funds	14,163	29,839	(26,720)	-	17,282
	Total funds	71,358	157,140	(155,074)	-	73,424

11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

12. ANALYSIS OF NET ASSETS BY FUNDS

	2025			2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fixed assets	772	1,691	2,463	1,235	3,901	5,136
Net current assets	55,996	5,192	61,188	54,907	13,381	68,288
Net assets	56,768	6,883	63,651	56,142	17,282	73,424

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net movement in funds	(9,773)	2,066
Add back depreciation	4,149	3,736
Deduct interest income shown in investing activities	(1,183)	(758)
Decrease/(increase) in debtors	5,125	1,091
Increase in creditors	2,035	336
Net cash provided by operating activities	353	6,471

CAMTRUST

England & Wales - Charity number 1017004

Accounts

CAMTRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

CONTENTS AND COMPANY INFORMATION

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Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 13

TRUSTEES AND DIRECTORS:

Mr C Pelbrough-Power (Chair) (appointed 30th April 2024)
Mr M Freeman
Mrs C Griffiths
Mrs G Giuffrida (resigned 30th July 2024)
Mr A Neech (resigned 30th July 2024)
Mr P Pennington (resigned 25th January 2024)
Mrs K Jack
Mr J Snead (Treasurer)
Mr N Wood (Chair to 30th April 2024)
Mr S Venning (appointed 15th March 2024)
Ms M Workman (appointed 1st November 2023)

CHARITY COORDINATOR: Ms L Mungovan

REGISTERED OFFICE: 22 Cambridge Road
Impington
Cambridge
CB24 9NU

COMPANY REGISTRATION NUMBER: 2787323

CHARITY NUMBER: 1017004

INDEPENDENT EXAMINER: Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 29th February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

ACHIEVEMENTS AND PERFORMANCE

It was Camtrust's 30th Anniversary in 2023 and there was much to celebrate, marking an important milestone in our history. Highlights of the year are summarised as follows:

Clients

In addition to the core life and work skill programmes that Camtrust offers clients, the team was able to offer additional educational opportunities in the year, namely:

- A healthy eating programme funded by the Co-op's local community fund.
- A supported work experience programme was launched, and partnerships with local organisations secured - including Holiday Inn, Cambridge.
- Through the supported work experience programme, the opportunity to run The Castle Community Shop in Arbury Court one day a week, on Fridays.

Projects

The charity was able to make a variety of improvements, including:

- In May 2023, a sensory garden was created in a space that was previously used to store bikes. As well as providing seating in a restful space for lunch and tea breaks, it will be a place for multi-sensory activities and gardening skills. Arts & crafts and literacy activities will be possible outdoors in good weather. Most of the project was funded by the Histon & Impington Feast 2022, with further contributions from Localgiving 'Magic Little Grant' and Waitrose, Cambridge.
- A new bike store was installed in October 2023, which was funded by Histon Beer Festival. A patch of overgrown land at the rear of our site has been used for the new store, which will enable Camtrust to keep all the donated bikes out of the rain and be more secure.
- Work to improve the charity's website www.camtrust.co.uk has begun and a local expert has volunteered to support us with this.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

REPORT OF THE TRUSTEES AND DIRECTORS/cont

Trips

Clients were given the opportunity to take part in outings throughout the year, these included:

- Cambridge Botanic Gardens in June 2023.
- Ladybird Boat Trip, Hartford Marina, in September 2023.
- Apple Day at Darwin Nurseries in October 2023.

Fundraising

Our work relies on fundraising, which is partly made up from donations and from community events. This year some fantastic events were held in aid of Camtrust, namely:

- A Charity Valuation Day at Histon Manor with Cheffins, June 2023. Raising over £1,200.
- Histon Manor Dahlia and Village Show. September 2023. Raising over £3,500.
- 'Call the Midwife' Talk, Little St Mary's Church, Cambridge. October 2023. Raising over £1,000.

We were also delighted to be selected by The Portland Arms pub as their chosen charity for 2024.

Community Engagement

With community at the heart of all we do, the team arranged the following events:

- Camtrust Open Day, June 2023.
- An entry to the Histon & Impington Flower Festival, July 2023.
- Held a Histon & Impington Feast Stall, July 2023.
- Visit from local Police, to learn about the world of policing and their daily activities, September 2023.
- A session with a Waste Education Officer from Cambridgeshire County Council, who spoke to us about recycling & waste reduction, December 2023.

Staff

Staff and volunteers received the following in-person full day training sessions:

- Makaton training in July 2023.
- Safeguarding Adults at Risk training in January 2024.

There was also a full day off-site staff strategy meeting in January 2024.

FINANCIAL REVIEW

The charity recorded a surplus of £2,066 during the year in comparison with a surplus of £19,671 in 2023. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

INVESTMENT POLICY

There are insufficient funds to make any investments.

RESERVES

The charity has adopted a Reserves Policy for unrestricted funds, which is reviewed and updated at the same time as the annual financial statements are approved.

FUTURE DEVELOPMENTS

The focus for the coming year, alongside business-as-usual activities and fundraising, is as follows:

- Launch a new, improved website
- Strengthen Camtrust's corporate governance
- New work experience programme - additional funding to extend it

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

REPORT OF THE TRUSTEES AND DIRECTORS/cont

TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2023: £nil).

The Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman
 Mrs C Griffiths
 Mrs K Jack
 Mr J Snead
 Mr N Wood
 Mr C Pelbrough-Power (Chair) (appointed 30th April 2024)
 Mr S Venning (appointed 15 March 2024)
 Ms M Workman (appointed 1st November 2023)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on and signed on its behalf.

.....

 C PELBROUGH-POWER
 CHAIR OF TRUSTEES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 29th February 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

21st Nov 2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2024		2023		
		Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £	Total £
INCOME						
Donations and legacies:						
Grants and donations	2	10,825	29,839	18,411	15,701	34,112
Charitable activities:						
Other income		22,732	-	22,366	-	22,366
Operation training centre		92,323	-	80,799	-	80,799
Investments		758	-	67	-	67
Miscellaneous income		663	-	804	-	804
Government Grants		-	-	-	800	800
TOTAL INCOME		<u>127,301</u>	<u>29,839</u>	<u>122,447</u>	<u>16,501</u>	<u>138,948</u>
EXPENDITURE						
Charitable activities:						
Cost of operating training centre	3	128,354	26,720	106,073	13,204	119,277
TOTAL EXPENDITURE		<u>128,354</u>	<u>26,720</u>	<u>106,073</u>	<u>13,204</u>	<u>119,277</u>
Net (expenditure)/income and net movement in funds for the year		(1,053)	3,119	16,374	3,297	19,671
RECONCILIATION OF FUNDS						
Total funds brought forward		57,195	14,163	40,821	10,866	51,687
TOTAL FUNDS CARRIED FORWARD	10	<u>56,142</u>	<u>17,282</u>	<u>57,195</u>	<u>14,163</u>	<u>71,358</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 or 2023 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

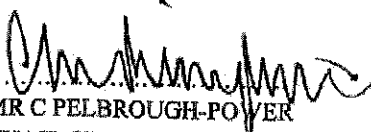
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

BALANCE SHEET

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		5,136		6,888
CURRENT ASSETS					
Debtors	7		6,739		7,830
Cash at bank and in hand			63,214		57,969
TOTAL CURRENT ASSETS			<u>69,953</u>		<u>65,799</u>
LIABILITIES					
Creditors: amounts falling due within one year	8		1,665		1,329
NET CURRENT ASSETS			<u>68,288</u>		<u>64,470</u>
NET ASSETS	12		<u>73,424</u>		<u>71,358</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income funds			56,142		57,195
Restricted Income funds			17,282		14,163
TOTAL RESERVES	10 & 12		<u>73,424</u>		<u>71,358</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 29th February 2024. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29th February 2024 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on and signed on its behalf.


 MR C PELBROUGH-POWER
 CHAIR OF TRUSTEES

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

STATEMENT OF CASH FLOWS

	Notes	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	6,471	20,320
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		758	67
Purchase of property, plant, equipment and IT		(1,984)	(6,096)
NET CASH USED IN INVESTING ACTIVITIES		<u>(1,226)</u>	<u>(6,029)</u>
Change in cash and cash equivalents in the reporting period		5,245	14,291
Cash and cash equivalents at the beginning of the reporting period		57,969	43,678
Cash and cash equivalents at the end of the reporting period		<u>63,214</u>	<u>57,969</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

(c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

(g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

2.	DONATIONS AND LEGACIES	2024		2023	
		Unrestricted £	Restricted £	Unrestricted £	Restricted £
	Grants:				
	Anglia Ruskin University	1,204	-	1,255	-
	CCF	-	-	-	-
	The Evelyn Trust	-	7,673	-	7,247
	Lets Get Digital	-	-	-	-
	Cambus Community Foundation	-	15,000	-	5,000
	Histon and Impington Feast	-	-	-	1,000
	Co-op	-	-	-	1,954
	Magic Little	-	-	-	500
	Cash - garden project	-	-	333	-
	Histon Manor Flower Show	-	3,519	-	-
	Cambridge University Colleges	-	1,647	-	-
	Histon Village Show	-	2,000	-	-
		<u>1,204</u>	<u>29,839</u>	<u>1,588</u>	<u>15,701</u>
	Small donations				
	Fundraising events	2,712	-	422	-
	Gift donations	5,262	-	15,711	-
	Gift aid recovery	1,647	-	690	-
		<u>10,825</u>	<u>29,839</u>	<u>18,411</u>	<u>15,701</u>
					<u>34,112</u>
					<u>40,664</u>
					<u>31,043</u>
					<u>17,289</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Costs of Operating Training Centre	85,074	17,341	71,077	7,567
Salaries and National Insurance	1,494	95	472	416
Course costs	2,748	236	3,268	-
Bike parts	218	-	186	-
CRB Checking	1,003	-	1,994	-
Printing	2,133	108	1,283	-
Postage, stationery and advertising	1,133	972	224	262
IT Support	1,101	36	1,166	-
Telephone	21	41	87	-
Travel and subsistence	14,358	-	12,032	-
Rent and rates	1,616	-	2,106	-
Insurance	2,553	-	2,047	-
Light and heat	3,820	270	2,959	1,018
Repairs	107	517	542	480
Bike shed work	720	-	-	-
HR Consultancy	153	3,000	-	-
Garden Project	1,348	-	-	-
30th Anniversary	1,053	-	878	-
Subscriptions	159	-	212	-
Bank charges	1,637	36	1,400	-
Payroll expenses	4,449	840	3,027	-
Sundries	508	3,228	249	3,461
Depreciation	127,406	26,720	105,209	13,204
Governance Costs:	948	-	864	-
Independent Examiner's fee	128,354	26,720	106,073	13,204
	<u>128,354</u>	<u>26,720</u>	<u>106,073</u>	<u>13,204</u>
	948	-	864	-
	<u>128,354</u>	<u>26,720</u>	<u>106,073</u>	<u>13,204</u>
	154,126	155,074	118,413	119,277
	<u>127,406</u>	<u>26,720</u>	<u>105,209</u>	<u>13,204</u>
	948	-	864	-
	<u>128,354</u>	<u>26,720</u>	<u>106,073</u>	<u>13,204</u>
	154,126	155,074	118,413	119,277
	<u>127,406</u>	<u>26,720</u>	<u>105,209</u>	<u>13,204</u>
	948	-	864	-
	<u>128,354</u>	<u>26,720</u>	<u>106,073</u>	<u>13,204</u>
	154,126	155,074	118,413	119,277
	<u>127,406</u>	<u>26,720</u>	<u>105,209</u>	<u>13,204</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

4.	NET INCOME/(EXPENDITURE) FOR THE YEAR	2024	2023
	This is stated after charging:	£	£
	Depreciation - owned by the charity	3,736	3,710
	Independent Examiner's fee	948	864
		<u> </u>	<u> </u>
5.	STAFF COSTS	2024	2023
	Staff costs were:	£	£
	Wages and salaries (gross)	101,176	77,761
	Pension costs	1,239	883
		<u>102,415</u>	<u>78,644</u>
	The average weekly number of staff employed by the charity during the year was 7 (2023: 6)		
	No member of staff earned more than £60,000.		
	No remuneration was paid to the trustees in the year and expenses totalling £427 were reimbursed to them (2023: £Nil). The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2023: £Nil)		
6.	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 29TH FEBRUARY 2024		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2023		32,066
	Additions		1,984
	Balance at 29th February 2024		<u>34,050</u>
	DEPRECIATION		
	Balance at 1st March 2023		25,178
	Charge for the year		3,736
	Balance at 29th February 2024		<u>28,914</u>
	NET BOOK VALUE at 29th February 2024		<u>5,136</u>
	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 28TH FEBRUARY 2023		Equipment
			& Fittings
	COST		£
	Balance at 1st March 2022		25,970
	Additions		6,096
	Balance at 28th February 2023		<u>32,066</u>
	DEPRECIATION		
	Balance at 1st March 2022		21,468
	Charge for the year		3,710
	Balance at 28th February 2023		<u>25,178</u>
	NET BOOK VALUE at 28th February 2023		<u>6,888</u>
7.	DEBTORS	2024	2023
	- Due within one year	£	£
	Trade debtors	656	5,663
	Prepayments	1,083	2,167
	Accrued income	5,000	-
		<u>6,739</u>	<u>7,830</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

8.	CREDITORS	2024	2023
	- Due within one year	£	£
	Trade creditors	360	212
	Accruals	1,305	1,117
		<u>1,665</u>	<u>1,329</u>

9.	LEASING AGREEMENTS	Non Cancellable	
	Minimum lease payments fall due as follows:-	Operating Leases	
		2024	2023
		£	£
	Total commitment	<u>13,000</u>	<u>13,000</u>

The charity signed an extension to their property lease, effective as of 1st April 2022, for a duration of 5 years at a rent of £13,000 per annum.

10a.	MOVEMENTS IN FUNDS	At 1st		Transfers	At 29th
	CURRENT YEAR	March		Between	February
		2023	Income	Funds	2024
	Unrestricted funds	£	£	£	£
	- General funds	<u>57,195</u>	<u>127,301</u>	-	<u>56,142</u>
	Restricted funds				
	Magic Little	250	-	(125)	-
	Magic Little Grant - Garden Project	500	-	(170)	-
	Lets Get Digital	4,498	-	(2,703)	-
	Co-op LCF (Bike Project)	303	-	(180)	-
	Lottery Fund (CV Related)	1,124	-	(945)	-
	Co-op LCF (Healthy Eating Project)	1,488	-	(863)	-
	The Evelyn Trust	-	7,673	(5,842)	-
	Cambridge Community Foundation				
	(Bike Tutor contract extension)	5,000	-	(5,000)	-
	Histon & Impington Feast (Garden Project)	1,000	-	(1,000)	-
	Histon Manor Flower Show (IT refresh)	-	3,519	-	-
	Cambridge Community Foundation				
	(Work experience)	-	15,000	(7,892)	-
	Cambridge University Colleges				
	(30 year appeal - work experience)	-	1,647	-	-
	Histon Village Show	-	2,000	(2,000)	-
	Total Restricted funds	<u>14,163</u>	<u>29,839</u>	<u>(26,720)</u>	<u>-</u>
	Total funds	<u>71,358</u>	<u>157,140</u>	<u>(155,074)</u>	<u>73,424</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

10b.	MOVEMENTS IN FUNDS PRIOR YEAR	At 1st March 2022	Income	Expenditure	Transfers Between Funds	At 28th February 2023
		£	£	£	£	£
	Unrestricted funds					
	- General funds	40,821	122,447	(106,073)	-	57,195
	Restricted funds					
	Magic Little	375	-	(125)	-	250
	Magic Little Grant - Garden Project	-	500	-	-	500
	Lets Get Digital	6,500	-	(2,002)	-	4,498
	Cole Charitable Trust (Furniture replacement)	-	-	-	-	-
	Award Property Management (3D Printer)	157	-	(157)	-	-
	Co-op LCF (Bike Project)	483	-	(180)	-	303
	Local Giving (Bike Project)	1,018	-	(1,018)	-	-
	Lottery Fund (CV Related)	2,333	-	(1,209)	-	1,124
	Co-op (Healthy Eating Project)	-	1,954	(466)	-	1,488
	Cambs CC ICF - Infection Control	-	800	(800)	-	-
	The Evelyn Trust	-	7,247	(7,247)	-	-
	Cambridge Community Foundation (Bike Tutor contract extension)	-	5,000	-	-	5,000
	Histon & Impington Feast (Garden Project)	-	1,000	-	-	1,000
	Total Restricted funds	10,866	16,501	(13,204)	-	14,163
	Total funds	51,687	138,948	(119,277)	-	71,358

11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

12. ANALYSIS OF NET ASSETS BY FUNDS

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fixed assets	1,235	3,901	5,136	510	6,378	6,888
Net current assets	63,288	5,000	68,288	56,685	7,785	64,470
Net assets	64,523	8,901	73,424	57,195	14,163	71,358

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	2,066	19,671
Add back depreciation	3,736	3,710
Deduct interest income shown in investing activities	(758)	(67)
Decrease/(increase) in debtors	1,091	(3,160)
Increase in creditors	336	166
Net cash provided by operating activities	6,471	20,320

CAMTRUST

England & Wales - Charity number 1017004

Accounts

CAMTRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

CONTENTS AND COMPANY INFORMATION

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Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 13

TRUSTEES AND DIRECTORS:

Mr M Freeman (Chair) (until 6th December 2022)
Mrs C Griffiths
Mrs J Ingle (resigned 20th January 2023)
Mrs G Giuffrida
Mr A Neech
Mr P Pennington
Mrs W Toates (resigned 20th January 2023)
Mrs K Jack
Mr J Snead (Treasurer)
Mr N Wood (Chair) (from 7th December 2022)

CHARITY COORDINATOR:

Mr L Ingle (until 20th January 2023)
Mr N Wood (from 21st January 2023)

REGISTERED OFFICE:

22 Cambridge Road
Impington
Cambridge
CB24 9NU

COMPANY REGISTRATION NUMBER: 2787323

CHARITY NUMBER: 1017004

INDEPENDENT EXAMINER:

Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 28th February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

ACHIEVEMENTS AND PERFORMANCE

We have had a really good year. Lots of progress. Lots of new activities and great engagement with the local community, all of which has been beneficial for our clients. We have had a few new appointments, not least a new Charity Manager, who is moving the charity forward, and also a new appointment of a Work Experience Trainer.

Some of the things the team have achieved:

1. Co-op funded healthy eating programme started
2. Histon Xmas Tree Festival entry 'Wheelie good bike'
3. Christmas staff at Histon Smokehouse Christmas market (raffle with prizes donated by local businesses)
4. 'Camtrust Rocks' Christmas Video
5. Workshop roof repairs, funded by Histon Beer Festival
6. New brochure design and pavement display board
7. Histon Manor/Cheffins Charity Valuation Day in aid of Camtrust
8. Camtrust Open Day
9. Garden Project started and completed
10. Cambridge Botanical Gardens Trip
11. Histon and Impington Feast Flower Festival entry 'A wheelie good king'
12. Histon feast week stall
13. Staff/volunteer Makaton training
14. First ever Saturday bike sale(s)

FINANCIAL REVIEW

The charity recorded a surplus of £19,671 during the year in comparison with a surplus of £7,758 in 2022. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

INVESTMENT POLICY

There are insufficient funds to make any investments.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

REPORT OF THE TRUSTEES AND DIRECTORS/cont

RESERVES

It is the aim of the charity's trustees to hold at least one year's worth of expenditure in unrestricted reserves. The level of reserves currently stands at £71,358 (2022: £51,687) and is below this amount.

FUTURE DEVELOPMENTS

We are creating a risk log. We will grow our understanding of what risks we have in the charity. The charity manager will delegate each risk to a charity trustee, staff member or volunteer.

We will strength our corporate governance. We do not have a problem with governance and want to be as good as we can be.

- We have a couple of years left on our County Council Funding Disability Contract
- We will build on governance in order to build our credibility when we are audited
- We are following best practice and aim to go above and beyond

Camtrust will have a strategy review on 4 January.

A review of what we are offering to clients

- How can we improve our service?
- Can we move to larger premises?
- How can we reward staff in a meaningful way?

Create a 5 year (and maybe more?) plan

- 4 January booked at Holiday Inn

Celebrate the 30th Anniversary of the founding of Camtrust in 1993

TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2022: £nil).

The Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman
Mrs C Griffiths
Mrs J Ingle (resigned 20th January 2023)
Mr A Neech
Mrs G Giuffrida
Mr P Pennington
Mrs W Toates (resigned 20th January 2023)
Mrs K Jack
Mr J Snead
Mr N Wood

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

REPORT OF THE TRUSTEES AND DIRECTORS/cont

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on and signed on its behalf.



.....
MR N WOOD
CHAIR OF TRUSTEES

21/11/23

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 28th February 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

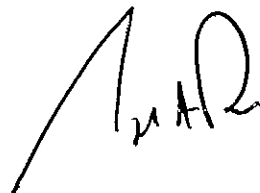
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

23/11/23

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
INCOME							
Donations and legacies:							
Grants and donations	2	18,411	15,701	34,112	20,637	9,000	29,637
Charitable activities:							
Other income		22,366	-	22,366	-	-	-
Operation training centre		80,799	-	80,799	61,500	-	61,500
Investments		67	-	67	3	-	3
Miscellaneous income		804	-	804	5,444	-	5,444
Government Grants		-	800	800	6,072	2,836	8,908
TOTAL INCOME		<u>122,447</u>	<u>16,501</u>	<u>138,948</u>	<u>93,656</u>	<u>11,836</u>	<u>105,492</u>
EXPENDITURE							
Charitable activities:							
Cost of operating training centre	3	106,073	13,204	119,277	87,318	10,416	97,734
TOTAL EXPENDITURE		<u>106,073</u>	<u>13,204</u>	<u>119,277</u>	<u>87,318</u>	<u>10,416</u>	<u>97,734</u>
Net income and net movement in funds for the year		16,374	3,297	19,671	6,338	1,420	7,758
RECONCILIATION OF FUNDS							
Total funds brought forward		40,821	10,866	51,687	34,483	9,446	43,929
TOTAL FUNDS CARRIED FORWARD	10	<u>57,195</u>	<u>14,163</u>	<u>71,358</u>	<u>40,821</u>	<u>10,866</u>	<u>51,687</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

BALANCE SHEET

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		6,888		4,502
CURRENT ASSETS					
Debtors	7	7,830		4,670	
Cash at bank and in hand		57,969		43,678	
TOTAL CURRENT ASSETS		<u>65,799</u>		<u>48,348</u>	
LIABILITIES					
Creditors: amounts falling due within one year	8	1,329		1,163	
NET CURRENT ASSETS			<u>64,470</u>		<u>47,185</u>
NET ASSETS	12		<u>71,358</u>		<u>51,687</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income funds			57,195		40,821
Restricted Income funds			14,163		10,866
TOTAL RESERVES	10 & 12		<u>71,358</u>		<u>51,687</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 28th February 2023. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28th February 2023 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on and signed on its behalf.



.....
MR N WOOD
CHAIR OF TRUSTEES

21/11/23

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

STATEMENT OF CASH FLOWS

	Notes	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	20,320	7,489
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		67	3
Purchase of property, plant, equipment and IT		(6,096)	(2,181)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		(6,029)	(2,178)
Change in cash and cash equivalents in the reporting period		14,291	5,311
Cash and cash equivalents at the beginning of the reporting period		43,678	38,367
Cash and cash equivalents at the end of the reporting period		57,969	43,678

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

(c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

(g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES

	2023		2022	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Grants:				
Anglia Ruskin University	1,255	-	-	-
CCF	-	-	-	2,000
The Evelyn Trust	-	7,247	-	-
Lets Get Digital	-	-	-	6,500
Camb Community Foundation	-	5,000	-	-
Histon and Impington Feast	-	1,000	-	-
Co-op	-	1,954	-	-
Magic Little	-	500	-	500
Cash - garden project	333	-	-	-
	<u>1,588</u>	<u>15,701</u>	<u>-</u>	<u>9,000</u>
Small donations	-	-	8,124	-
Fundraising events	422	-	11,693	-
Gift donations	15,711	-	-	-
Gift aid recovery	690	-	820	-
	<u>18,411</u>	<u>15,701</u>	<u>20,637</u>	<u>9,000</u>
				<u>29,637</u>
				<u>9,000</u>
				<u>8,124</u>
				<u>11,693</u>
				<u>-</u>
				<u>820</u>
				<u>29,637</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS

5.	STAFF COSTS	2023	2022
	Staff costs were:	£	£
	Wages and salaries (gross)	77,761	64,911
	Pension costs	883	818
		<u>78,644</u>	<u>65,729</u>

The average weekly number of staff employed by the charity during the year was 6 (2022-4)

No member of staff earned more than £60,000.

No remuneration was paid to the trustees in the year and no expenses were reimbursed to them. (2022: £Nil). The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2022: £Nil)

6.	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 28TH FEBRUARY 2023		Equipment & Fittings
	COST		£
	Balance at 1st March 2022		25,970
	Additions		6,096
	Balance at 28th February 2023		<u>32,066</u>
	DEPRECIATION		
	Balance at 1st March 2022		21,468
	Charge for the year		3,710
	Balance at 28th February 2023		<u>25,178</u>
	NET BOOK VALUE at 28th February 2023		<u>6,888</u>

	TANGIBLE FIXED ASSETS		Office
	YEAR ENDED 28TH FEBRUARY 2022		Equipment & Fittings
	COST		£
	Balance at 1st March 2021		23,789
	Additions		2,181
	Balance at 28th February 2022		<u>25,970</u>
	DEPRECIATION		
	Balance at 1st March 2021		17,691
	Charge for the year		3,777
	Balance at 28th February 2022		<u>21,468</u>
	NET BOOK VALUE at 28th February 2022		<u>4,502</u>

7.	DEBTORS	2023	2022
	- Due within one year	£	£
	Trade debtors	5,663	3,164
	Prepayments	2,167	1,506
		<u>7,830</u>	<u>4,670</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS

8.	CREDITORS	2023	2022
	- Due within one year	£	£
	Trade creditors	212	213
	Accruals	1,117	950
		<u>1,329</u>	<u>1,163</u>

9.	LEASING AGREEMENTS	Non Cancellable
	Minimum lease payments fall due as follows:-	Operating Leases
		2023
		£
	Total commitment	13,000
		-

The charity signed an extension to their property lease, effective as of 1st April 2022, for a duration of 5 years at a rent of £13,000 per annum.

10. MOVEMENTS IN FUNDS

	At 1st March 2022	Income	Expenditure	At 28th February 2023	At 1st March 2021	Income	Expenditure	At 28th February 2022
	£	£	£	£	£	£	£	£
Unrestricted funds	40,821	122,447	106,073	57,195	34,483	93,656	87,318	40,821
- General funds								
Restricted funds	-	-	-	-	487	-	487	-
Smith & Mount (fitting out workshop)	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	2,836	2,836	-
Cambs CC	-	-	-	-	-	2,000	2,000	-
CCF - Bike	375	-	125	250	-	500	125	375
Magic Little	-	500	-	500	-	-	-	-
Magic Little Grant - Garden Project	6,500	-	2,002	4,498	-	6,500	-	6,500
Lets Get Digital	-	-	-	-	329	-	329	-
Cole Charitable Trust (Furniture replacement)	-	-	-	-	2,081	-	2,081	-
Cala Homes, Co-op Fund (IT systems)	157	-	157	-	343	-	186	157
Award Property Management (3D Printer)	483	-	180	303	1,113	-	630	483
Co-op LCF (Bike Project)	1,018	-	1,018	-	1,018	-	-	1,018
Local Giving (Bike Project)	2,333	-	1,209	1,124	4,075	-	1,742	2,333
Lottery Fund (CV Related)	-	1,954	466	1,488	-	-	-	-
Co-op (Healthy Eating Project)	-	800	800	-	-	-	-	-
Cambs CC ICF - Infection Control	-	7,247	7,247	-	-	-	-	-
The Evelyn Trust	-	5,000	-	5,000	-	-	-	-
Cambridge Community Fondation (Bike Tutor contract extension)	-	1,000	-	1,000	-	-	-	-
Histon & Impington Feast (Garden Project)	-	-	-	-	-	-	-	-
Total Restricted funds	<u>10,866</u>	<u>16,501</u>	<u>13,204</u>	<u>14,163</u>	<u>9,446</u>	<u>11,836</u>	<u>10,416</u>	<u>10,866</u>
Total funds	<u>51,687</u>	<u>138,948</u>	<u>119,277</u>	<u>71,358</u>	<u>43,929</u>	<u>105,492</u>	<u>97,734</u>	<u>51,687</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS

11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

12. ANALYSIS OF NET ASSETS BY FUNDS	Unrestricted		Restricted		2023		2022	
	£	£	£	£	Total Unrestricted	Restricted	Total	Total
Fixed assets	510	6,378	6,888	136	4,366	4,502		
Net current assets	56,685	7,785	64,470	40,685	6,500	47,185		
Net assets	57,195	14,163	71,358	40,821	10,866	51,687		

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	19,671	7,758
Add back depreciation	3,710	3,777
Deduct interest income shown in investing activities	(67)	(3)
(Increase)/decrease in debtors	(3,160)	(1,957)
Increase/(decrease) in creditors	166	(2,086)
Net cash provided by (used in) operating activities	20,320	7,489

CAMTRUST

England & Wales - Charity number 1017004

Accounts

CONTENTS AND COMPANY INFORMATION

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TRUSTEES AND DIRECTORS:

Mr M Freeman (Chair)
Mrs C Griffiths
Mrs J Ingle
Mrs G Giuffrida
Mr A Neech
Mr P Pennington
Mrs W Toates
Mrs K Jack
Mr J Snead (Treasurer)
Mr N Wood

CHARITY COORDINATOR:

Mr L Ingle

REGISTERED OFFICE:

22 Cambridge Road
Impington
Cambridge
CB24 9NU

COMPANY REGISTRATION NUMBER: 2787323

CHARITY NUMBER: 1017004

INDEPENDENT EXAMINER:

Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 28th February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

ACHIEVEMENTS AND PERFORMANCE

This year started with Camtrust closed as the Covid 19 pandemic continued. Although we were closed we were able to offer online sessions via zoom. Activities included bingo, quizzes, arts & crafts, exercises and lots more! Individualised work packs were also sent home for completing and returning. Everyone adapted to working remotely brilliantly and each client received a certificate for taking part.

Since re-opening (again) in April this year, we did not need to make any changes to the centre, or our activities, because all the necessary Covid-19 safety measures were already in place from the first re-opening. We all settled in to the 'new normal' routine at Camtrust very quickly and were very glad to be back together once again.

We have started to open on a Friday where we have 3 clients attending. We have employed a new staff member who was a previous volunteer and have juggled staff members working days. We aim to build numbers slowly. We welcomed some students from Anglia Ruskin University who joined us to help as part of their courses. We also welcomed some new volunteers and said farewell to a long-standing supporter and volunteer, Joyce Wilde, who sadly passed away in October.

Thanks to a grant from the lottery, we were able to invest in our first staff and volunteer uniform. These have helped us raise awareness of Camtrust by ensuring we are very visible when we are out and about.

The bike project has gone from strength to strength, and we have raised funds to improve the workshop area. We have also employed a new staff member who has enabled us to increase the client engagement as well as helped us refurbish and sell more bikes.

Since re-opening in April, clients have enjoyed being back - working on the computers, arts & crafts and the design & create classes. Another highlight was during the Olympics and Paralympics, we did our own version of the games. Clients played darts, hoop-la, bean bag toss, 10 pin bowling and more. This was followed by an award ceremony and bronze, silver and gold medals (made during the design & create sessions) were awarded.

Throughout October staff and clients put articles together for a Camtrust Catch-up magazine, which was published in November.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

REPORT OF THE TRUSTEES AND DIRECTORS/cont

Lunch club also made a welcome return in November, in a slightly different format, where we supported 2 clients to choose and shop for ingredient one week and cook the other, this is now done over alternate days so that all clients get the opportunity to cook.

We had a successful Christmas craft stall at the Histon Smokehouse, where clients and staff worked tirelessly designing, creating and selling Christmas craft. The whole day was a huge success and enjoyed by all - with almost £600 raised.

We have sold the Camtrust van as we are not using it enough to justify the maintenance and insurance. The person that brought it has agreed to pick up bikes for us in the future if we need to.

Clients continue to adhere to Camtrust's Covid-19 rules and once again the staff team are impressed by their ability and understanding of social distancing and wearing of masks which they all do without any complaints.

FINANCIAL REVIEW

The charity recorded a surplus of £7,758 during the year in comparison with a surplus of £25,454 in 2021. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

INVESTMENT POLICY

There are insufficient funds to make any investments.

RESERVES

It is the aim of the charity's trustees to hold at least one year's worth of expenditure in unrestricted reserves. The level of reserves currently stands at £51,687 and is below this amount.

FUTURE DEVELOPMENTS

We start 22-23 in a positive place. Covid has not gone away, and some protocols remain to protect staff, volunteers and clients but we have got used to these. The protocols will remain until such time that the risks have reduced sufficiently. We will look to build client numbers up across all days especially on Fridays. To do this we will have to recruit sufficient volunteers to enable us to deliver services.

We will start to look at how the centre is managed and at the staff structure, this will involve staff and volunteers looking at the different roles and what we would like a manager to do. We will also look at how we can afford this moving forward.

We want to find new ways to connect with the community now that the worst Pandemic has passed. This will involve local events as well as publicising our work. We would like to reopen the pop up sales if we can find a suitable venue.

We also have plans for a number of projects we have been fundraising for:

- Following the successful application to a variety of organisations, we are able to finalise plans for a sensory garden project at centre in Cambridge Road, Impington.
- We intend to restart client trips and there are plans for a Spring visit to Wimpole Hall Farm (we went in April 2022) and the annual Ladybird Boat Trip.
- The installation of a polycarbonate canopy to connect the original workshop to the new open/storage workshop.
- Thanks to the Co-op Local Community Fund, which started in October 2021, we are hoping to build a 3 month healthy eating programme for clients - most likely to take place early in 2023.
- We have started to work with South Cambs Council to provide bikes for Ukrainian families moving to Histon, we hope to continue this as well as expand the bike project.
- We are also looking to upgrade our IT in order to have more options for clients and to help us deliver new services around technology.
- There are plans to complete a review and refresh of all the charity's policy documents ensure that they are up-to-date and accurate.

Finally, it is Camtrust's 30 year anniversary in January 2023 and we need to think about how we celebrate this.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

REPORT OF THE TRUSTEES AND DIRECTORS/cont

TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2021: £nil).

The Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman	Mrs J Ingle	Mrs G Giuffrida	Mrs W Toates	Mr J Snead
Mrs C Griffiths	Mr A Neech	Mr P Pennington	Mrs K Jack	Mr N Wood (appointed 3/9/21)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 16th November 2022 and signed on its behalf.



MR M FREEMAN
CHAIR OF TRUSTEES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 28th February 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

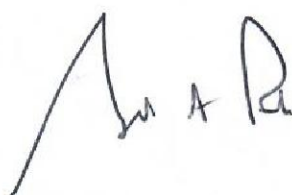
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

21st November 2022

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
INCOME							
Donations and legacies:							
Grants and donations	2	20,637	9,000	29,637	16,564	11,580	28,144
Charitable activities:							
Operation training centre		61,500	-	61,500	65,394	-	65,394
Investments		3	-	3	5	-	5
Miscellaneous income		5,444	-	5,444	512	145	657
Government Grants		6,072	2,836	8,908	30,239	-	30,239
TOTAL INCOME		<u>93,656</u>	<u>11,836</u>	<u>105,492</u>	<u>112,714</u>	<u>11,725</u>	<u>124,439</u>
EXPENDITURE							
Charitable activities:							
Cost of operating training centre	3	87,318	10,416	97,734	84,069	14,916	98,985
TOTAL EXPENDITURE		<u>87,318</u>	<u>10,416</u>	<u>97,734</u>	<u>84,069</u>	<u>14,916</u>	<u>98,985</u>
Net income and net movement in funds for the year	10	6,338	1,420	7,758	28,645	(3,191)	25,454
Transfers between funds		-	-	-	1,486	(1,486)	-
Net movement in funds		<u>6,338</u>	<u>1,420</u>	<u>7,758</u>	<u>30,131</u>	<u>(4,677)</u>	<u>25,454</u>
RECONCILIATION OF FUNDS							
Total funds brought forward		34,483	9,446	43,929	4,352	14,123	18,475
TOTAL FUNDS CARRIED FORWARD		<u>40,821</u>	<u>10,866</u>	<u>51,687</u>	<u>34,483</u>	<u>9,446</u>	<u>43,929</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 or 2021 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

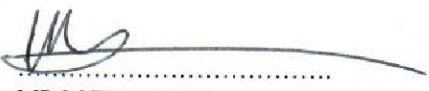
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

BALANCE SHEET

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		4,502		6,098
CURRENT ASSETS					
Debtors	7	4,670		2,713	
Cash at bank and in hand		43,678		38,367	
TOTAL CURRENT ASSETS		<u>48,348</u>		<u>41,080</u>	
LIABILITIES					
Creditors: amounts falling due within one year	8	<u>1,163</u>		<u>3,249</u>	
NET CURRENT ASSETS			<u>47,185</u>		<u>37,831</u>
NET ASSETS	12		<u>51,687</u>		<u>43,929</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income funds			40,821		34,483
Restricted Income funds			10,866		9,446
TOTAL RESERVES	10 & 12		<u>51,687</u>		<u>43,929</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 28th February 2022. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28th February 2022 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 16th November 2022 and signed on its behalf.


 MR M FREEMAN
 CHAIR OF TRUSTEES

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

STATEMENT OF CASH FLOWS

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	7,489	23,617
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		3	5
Purchase of property, plant, equipment and IT		(2,181)	(4,408)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		(2,178)	(4,403)
Change in cash and cash equivalents in the reporting period		5,311	19,214
Cash and cash equivalents at the beginning of the reporting period		38,367	19,153
Cash and cash equivalents at the end of the reporting period		43,678	38,367

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

1.

ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

(c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

(g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES

	2022		2021	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Grants:				
Award Property Management	-	-	-	-
CCF	-	2,000	-	500
Co-op LCF	-	-	-	-
Lets Get Digital	-	6,500	-	1,195
Litchfield Trust	-	-	-	-
Local Giving	-	-	-	1,250
Lottery Fund	-	-	-	1,197
Magic Little	-	500	-	7,438
	<u>-</u>	<u>9,000</u>	<u>-</u>	<u>11,580</u>
Small donations	8,124	-	12,542	-
Fundraising events	11,693	-	4,022	-
Gift aid recovery	820	-	-	-
	<u>20,637</u>	<u>9,000</u>	<u>16,564</u>	<u>11,580</u>
		<u>29,637</u>		<u>28,144</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

5.	STAFF COSTS		
	Staff costs were:	2022	2021
	Wages and salaries (gross)	£	£
	Social security	64,911	62,314
	Pension costs	-	320
		818	783
		<u>65,729</u>	<u>63,417</u>

The average weekly number of staff employed by the charity during the year was 4 (2021-4)

No member of staff earned more than £60,000.

No remuneration was paid to the trustees in the year and no expenses were reimbursed to them. (2021: £Nil).
The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2021: £Nil)

6.	TANGIBLE FIXED ASSETS		
	YEAR ENDED 28TH FEBRUARY 2022		Office Equipment & Fittings
	COST		£
	Balance at 1st March 2021		23,789
	Additions		2,181
	Balance at 28th February 2022		<u>25,970</u>
	DEPRECIATION		
	Balance at 1st March 2021		17,691
	Charge for the year		3,777
	Balance at 28th February 2022		<u>21,468</u>
	NET BOOK VALUE at 28th February 2022		<u>4,502</u>

	TANGIBLE FIXED ASSETS		
	YEAR ENDED 28TH FEBRUARY 2021		Office Equipment & Fittings
	COST		£
	Balance at 1st March 2020		27,573
	Additions		4,408
	Disposals		(8,192)
	Balance at 28th February 2021		<u>23,789</u>
	DEPRECIATION		
	Balance at 1st March 2020		22,583
	Charge for the year		3,300
	Eliminated on disposal		(8,192)
	Balance at 28th February 2021		<u>17,691</u>
	NET BOOK VALUE at 28th February 2021		<u>6,098</u>

7.	DEBTORS		
	- Due within one year	2022	2021
	Trade debtors	£	£
	Prepayments	3,164	1,786
		1,506	927
		<u>4,670</u>	<u>2,713</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

12. ANALYSIS OF NET ASSETS BY FUNDS	Unrestricted		Restricted		2022	2021	
	£	£	£	£	Total	Total	Total
Fixed assets	136	4,366	4,502	230	5,868	6,098	
Net current assets	40,685	6,500	47,185	34,253	3,578	37,831	
Net assets	<u>40,821</u>	<u>10,866</u>	<u>51,687</u>	<u>34,483</u>	<u>9,446</u>	<u>43,929</u>	

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds	7,758	25,454
Add back depreciation	3,777	3,300
Deduct interest income shown in investing activities	(3)	(5)
(Increase)/decrease in debtors	(1,957)	1,046
Increase/(decrease) in creditors	(2,086)	(6,178)
Net cash provided by (used in) operating activities	<u>7,489</u>	<u>23,617</u>

CAMTRUST

England & Wales - Charity number 1017004

Accounts

CAMTRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

CONTENTS AND COMPANY INFORMATION

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TRUSTEES AND DIRECTORS:

- Mr M Freeman (Chairperson)
- Mrs C Griffiths
- Mrs J Ingle
- Mrs G Giuffrida
- Mr A Neech
- Mr P Pennington
- Mrs W Toates
- Mrs K Jack
- Mr J Snead (Treasurer appointed 10th April 2020)

CHARITY COORDINATOR: Mr L Ingle

REGISTERED OFFICE: 22 Cambridge Road
Impington
Cambridge
CB24 9NU

COMPANY REGISTRATION NUMBER: 2787323

CHARITY NUMBER: 1017004

INDEPENDENT EXAMINER: Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 28th February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Camtrust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29th January 1993 and it is registered with the Charity Commission. In the event of the company winding up the members undertake to contribute £1.

Appointment of Trustees

The Trustees are empowered to appoint additional trustees from time to time as required.

Organisation

Trustees meet periodically and are closely involved in the running of the charity some aspects of which are delegated to staff and volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is done partly through the financial controls policy that is reviewed regularly. The trustees have examined operational and business risks and have systems in place to mitigate risks.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF WORK

The principal objective of the charitable company is to relieve people with learning or physical disabilities in any manner which may be deemed to be charitable particularly by the provision of training in life skills and further education leading to work opportunities where appropriate.

ACHIEVEMENTS AND PERFORMANCE

It has been an odd year by anyone's definition. Camtrust furloughed the entire staff team from mid-April to July, with a partial return during August. During this time the trustee team stepped up to the plate to ensure that we were able to keep in touch with clients and that the charity's day to day functions continued. Trustees made regular contact with all clients who were interested either by phone or video; we were able to share some activities and also trustees and volunteers produced several issues of the Camtrust magazine containing activities and updates.

We were extremely grateful to the County Council and to self-funding clients for continuing to make payments for placements despite us being unable to provide our usual services. This money allowed Camtrust to remain solvent as all other funding streams dried up. We are also grateful to the trustee fundraising team who continued to apply for funds and come up with innovative ways to fund raise. We were able to make successful applications to a number of emergency Covid grant pots that allowed us to prepare to reopen. In addition, we received considerable support through the year from the UK Government's Job Retention Scheme.

Mention must be made of the sterling efforts of staff and volunteers who, once they returned, transformed our centre by putting in a raft of measures to ensure that clients were safe once they came back. The centre has been transformed with many of the improvements set to make things better after we leave Covid behind. We used the opportunity to carry out improvements that make the building more pleasant including new carpets, upgrading the kitchen and putting much improved spaces for bike project. Our thanks must go to our landlord for his support both practically and financially.

Once staff returned and the building alterations were complete we were able to invite clients back. This was done whilst observing strict Covid 19 protocols and by having reduced numbers to ensure we could socially distance. At the same time staff instigated a regular online activity programme to engage those that were unable to join us in the office.

In January 2021 we had to close the centre again due to Covid-19 restrictions, but were able to continue offering the remote online services to all clients for 2 days a week, which was very successful and very much appreciated. As the financial year ended at the end of February we were actively planning for a full re-opening of the centre sometime in March.

FINANCIAL REVIEW

The charity recorded a surplus of £25454 during the year in comparison with a deficit of £9679 in 2020. Our thanks go to all our donors and funders and to the trustees and staff for all the fundraising work they do.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

REPORT OF THE TRUSTEES AND DIRECTORS/cont

INVESTMENT POLICY

There are insufficient funds to make any investments.

RESERVES

It is the aim of the charity's trustees to hold at least one year's worth of expenditure in unrestricted reserves. The level of reserves currently stands at £43929 and is below this amount.

FUTURE DEVELOPMENTS

We start 21-22 in a good place as an organisation. Whilst the Covid safety protocols will be with us for some time longer we are now much better equipped to continue to engage our clients both online and in the building.

We plan to start to open the centre on a Friday during the coming year so that we can extend our offer. We are also looking at new activities including making use of the new 3D printer brought with a donation of £500 from a local Histon firm.

We have upgraded the space for bike refurbishment so that more clients can help out and we will be looking to get extra staff and volunteer help so that we can build on this area of work.

Camtrust has shown its resilience and ability to change over the last year we will utilise these attributes to develop new opportunities for existing and potential clients. We will continue to develop our relationships with other similar organisations, and to get back to being an integral part of the local community.

Whilst we recognise that we do not know what the future will hold we do know that thanks to the staff, volunteers, trustees and funders Camtrust is well placed to grow and prosper.

TRUSTEE REMUNERATION

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are entitled to claim legitimate out of pocket expenses accrued through their role. Any expenses reclaimed from the charity are out in the accounts. For this period the trustees claimed back £nil (2020: £nil).

The Trustees and directors in office from the start of the year to date were as follows:

Mr M Freeman	Mrs J Ingle	Mrs G Giuffrida	Mrs W Toates	Mr J Snead
Mrs C Griffiths	Mr A Neech	Mr P Pennington	Mrs K Jack	

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Camtrust for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles in the Charities SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

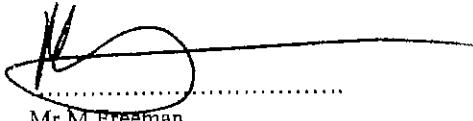
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

REPORT OF THE TRUSTEES AND DIRECTORS/cont

APPROVAL

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on **6 October 2021** and signed on its behalf.

A handwritten signature in black ink, consisting of a stylized 'M' and 'F' followed by a long horizontal line that extends to the right and then loops back to the left, crossing over itself.

Mr M Freeman
CHAIR OF TRUSTEES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CAMTRUST

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 28th February 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

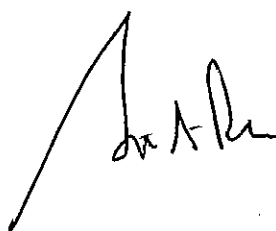
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

13 October 2021.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
INCOME							
Donations and legacies: Grants and donations	2	16564	11580	28144	18235	7000	25235
Charitable activities: Operation training centre		65394	-	65394	69208	-	69208
Investments		5	-	5	2	-	2
Miscellaneous income		512	145	657	1029	-	1029
Government Grants		30239	-	30239	-	-	-
TOTAL INCOME		<u>112714</u>	<u>11725</u>	<u>124439</u>	<u>88474</u>	<u>7000</u>	<u>95474</u>
EXPENDITURE							
Charitable activities: Cost of operating training centre	3	84069	14916	98985	102294	2859	105153
TOTAL EXPENDITURE		<u>84069</u>	<u>14916</u>	<u>98985</u>	<u>102294</u>	<u>2859</u>	<u>105153</u>
Net income and net movement in funds for the year	10	28645	(3191)	25454	(13820)	4141	(9679)
Transfers between funds		1486	(1486)	-	-	-	-
Net movement in funds		<u>30131</u>	<u>(4677)</u>	<u>25454</u>	<u>(13820)</u>	<u>4141</u>	<u>(9679)</u>
RECONCILIATION OF FUNDS							
Total funds brought forward		4352	14123	18475	18172	9982	28154
TOTAL FUNDS CARRIED FORWARD		<u>34483</u>	<u>9446</u>	<u>43929</u>	<u>4352</u>	<u>14123</u>	<u>18475</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2020 or 2019 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

BALANCE SHEET

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	6		6098		4990
CURRENT ASSETS					
Debtors	7	2713		3759	
Cash at bank and in hand		38367		19153	
TOTAL CURRENT ASSETS		<u>41080</u>		<u>22912</u>	
LIABILITIES					
Creditors: amounts falling due within one year	8	3249		9427	
NET CURRENT ASSETS			<u>37831</u>		<u>13485</u>
NET ASSETS	10		<u>43929</u>		<u>18475</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income funds			34483		4352
Restricted Income funds			9446		14123
TOTAL RESERVES	10 & 12		<u>43929</u>		<u>18475</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 28th February 2021. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28th February 2021 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 6 October 2021 and signed on its behalf.



.....
Mr M Freeman
CHAIR OF TRUSTEES

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

STATEMENT OF CASH FLOWS

	Notes	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES;			
Net cash provided by (used in) operating activities	13	<u>23617</u>	<u>1210</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income		5	2
Purchase of property, plant, equipment and IT		<u>(4408)</u>	<u>(6284)</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		<u>(4403)</u>	<u>(6282)</u>
Change in cash and cash equivalents in the reporting period		19214	(5072)
Cash and cash equivalents at the beginning of the reporting period		19153	24225
Cash and cash equivalents at the end of the reporting period		<u>38367</u>	<u>19153</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) INCOME

Income represents fees, grants and donations, excluding VAT. Donations are included in incoming resources when they are receivable, except when donors specify that they must be used in future accounting periods then the income is deferred.

(c) EXPENDITURE

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) FUND ACCOUNTING

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment and fittings - 3/4 years straight line basis

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are reflected in the Statement of Financial Activities as incurred.

(g) FINANCE LEASES

Assets held under finance lease and hire purchase agreements are capitalised as tangible fixed assets at their fair value and depreciated using the methods and rates disclosed above.

Obligations under such agreements are included in creditors on the Balance Sheet, net of the finance charge allocated to future periods. Rentals payable under these agreements are apportioned between capital repayments and finance charges on a straight line basis over the lease term.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

NOTES TO THE FINANCIAL STATEMENTS

5.	STAFF COSTS	2021	2020
	Staff costs were:	£	£
	Wages and salaries (gross)	62314	62986
	Social security	320	911
	Pension costs	783	742
		<u>63417</u>	<u>64639</u>

The average weekly number of staff employed by the charity during the year was 4 (2019-4)

No member of staff earned more than £60,000.

No remuneration was paid to the trustees in the year and no expenses were reimbursed to them. (2019: £Nil).
The key management personnel of the charity comprise of the board of trustees. The total employee benefits of the key management personnel of the charity were £Nil (2019: £Nil)

6.	TANGIBLE FIXED ASSETS	Office
	YEAR ENDED 28TH FEBRUARY 2021	Equipment
		& Fittings
		£
	COST	
	Balance at 1st March 2020	27573
	Additions	4408
	Disposals	(8192)
	Balance at 28th February 2021	<u>23789</u>
	DEPRECIATION	
	Balance at 1st March 2020	22583
	Charge for the year	3300
	Eliminated on disposal	(8192)
	Balance at 28th February 2021	<u>17691</u>
	NET BOOK VALUE at 28th February 2021	<u>6098</u>

	TANGIBLE FIXED ASSETS	Office
	YEAR ENDED 28TH FEBRUARY 2020	Equipment
		& Fittings
		£
	COST	
	Balance at 1st March 2019	21289
	Additions	6284
	Balance at 28th February 2020	<u>27573</u>
	DEPRECIATION	
	Balance at 1st March 2019	19238
	Charge for the year	3345
	Balance at 28th February 2020	<u>22583</u>
	NET BOOK VALUE at 28th February 2020	<u>4990</u>

7.	DEBTORS	2021	2020
	- Due within one year	£	£
	Trade debtors	1786	2782
	Other debtors	-	50
	Prepayments	927	927
		<u>2713</u>	<u>3759</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021

NOTES TO THE FINANCIAL STATEMENTS

11. STATUS OF COMPANY

The company is a company limited by guarantee. The guarantee is the contribution to the assets not exceeding £1 per member on the winding up of the company.

12. ANALYSIS OF NET ASSETS BY FUNDS	2021		Re-instated		2020	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fixed assets	230	5868	6098	-	4990	4990
Net current assets	34253	3578	37831	4352	9133	13485
Net assets	34483	9446	43929	4352	14123	18475

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	25454	(9679)
Add back depreciation	3300	3345
Deduct interest income shown in investing activities	(5)	(2)
(Increase)/decrease in debtors	1046	347
Increase/(decrease) in creditors	(6178)	7199
Net cash provided by (used in) operating activities	23617	1210