

CHARD NNI

England & Wales · Charity number 1016988

Details

Other names CHARD PLAYGROUP, CHARD PRE-SCHOOL

Status Registered

Legal form Other

Registered 1993-02-09

Register [View on the Charity Commission register](#)

Contact

Address Chard N N I & Schools Out
Clare House
Millfield
Chard
TA20 2DA

Phone 01460 62367

Email chardnni-schoolsout@btconnect.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Complete childcare service from 7.30am - 6pm five days per week allowing parents to return to work.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£399,688	£434,016	-	-
2023-08-31	£399,618	£410,017	-	-
2022-08-31	£368,012	£399,881	-	-
2021-08-31	£316,516	£343,219	-	-
2020-08-31	£236,652	£325,717	-	-

Trustees

Name	Role	Appointed
Marie Baker	Chair	2013-11-05
Amanda Mason		2023-03-01
Cydney Isaacs		2019-10-17
Dawn King		2023-03-01
Garry Shortland		2023-03-01
Marie Baker		2013-11-05
Wendy Toy		2023-03-01

CHARD NNI

England & Wales - Charity number 1016988

Accounts

Charity number
1016988

Chard NNI
Unaudited Accounts
31 August 2024

**Chard NNI
Report and accounts
Contents**

	Page
Trustees' Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 13

Chard NNI
Trustees' Annual Report for the year ended 31 August 2024

The Trustees present their report and accounts for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 (revised 2019).

Reference and administrative details

The legal name of the charity is Chard NNI. The charity is registered in England and Wales with charity number 1016988. The charity is also known as Chard Neighbourhood Nursery and Schools Out, Chard Children's Centre and Clare House.

The charity is operated under its constitution dated 2 November 1962, amended 7 February 2000, 12 February 2003, 7 April 2003 and 16th July 2013. At the Special General Meeting held on 25 September 2008 it was agreed that the date of the AGM be altered (subject to charity Commission approval) to the spring.

The Trustees are all individuals.

The contact details are as follows:

Principal operating address:	Clare House Millfield Chard TA20 2DA
Telephone number:	01460 62367
Email address:	admin@clarehouse.org.uk
Website:	www.clarehouse.org.uk

Trustees

At the AGM held on 29th November 2023 it was agreed that the following Trustees would remain in place for the following year

Marie Baker (Chair)
Wayne Lockett (Treasurer)
Amanda Mason (Secretary)
Cydney Issacs
Wendy Toy
Garry Shortland
Dawn King
Matthew Constance resigned 29/11/2023

Chard NNI
Trustees' Annual Report for the year ended 31 August 2024

Objectives and activities of the charity

The charity's objectives are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides day care and education in Chard to children aged 0 to 5 years. As part of the information sharing initiative put together by the Children and Young People's Services in Somerset there are now even closer links with other services for children.

The trustees will be ensuring that childcare of a high standard continues to be provided and make any necessary improvements to the service it offers. This is done by constant monitoring and evaluation to ensure the charity adapts to the changing needs of the children and families who attend. There is a growing ethnic population in Chard and the charity is working hard to meet their particular needs, a large proportion of these are Portuguese and Polish along with a mixture of other nationalities – the staff work with outside agencies to ensure that all their individual needs are met. There is continual staff training and a development programme ensures that the staff are up to date on the EYFS principles and all the latest thinking and legislation which in turn ensures better childcare and continuing high standards.

This has been a very busy year with all spaces being at a premium with the baby room being fully booked until December 2026 with babies being booked in before they are born. Demand which has always been high has significantly increased with the government's new funding for all ages which will further increase in September 2025 when the funded hours are increased to 30 hours for all.

The Charities Act (2022) explicitly includes "Public Benefit" in the definition of "Charitable Purpose". The Trustees believe that Chard NNI meets this requirement as it provides day care and education to any child in the area wishing to attend the setting provided, subject to spaces available, and provides facilities which groups in the community are able to use and hire.

Achievements and performance

The Nursery continues to receive considerable support from Somerset County Council by way of grants received. Contributions for the year amounted to £195,827.

In August 2024 the setting was inspected by OFSTED and after a very thorough inspection received a glowing report.

**Chard NNI
Trustees' Annual Report for the year ended 31 August 2024**

Structure, governance and management

The method used to recruit new trustees is through advertising, messages on the portal to ask for volunteers.

New trustees are asked to read the National Standards for Day Care so that they are fully conversant with the operational needs and restrictions of the charity, this is backed up by the charity's own operational policies and procedures. They are also made aware of the need for strict confidentiality within the group and have to sign a letter agreeing to confidentiality of information within the charity. New trustees also have the chance to read the notes from the Committee training run by Somerset County Council that previous members have attended.

The Trustees delegate the day to day running of the setting to the manager, Jayne Windsor, who oversees the childcare provided by the room managers and nursery practitioners, and Janet Woodbury, who provides administrative support.

The Trustees meet regularly throughout the year to discuss issues affecting the childcare provision and the use of the charity's premises and they agree on the action to be taken. The Childcare Manager attends the committee meetings to report matters of importance to the Trustees and discuss the issues that arise. The chairperson and treasurer are also required to be authorised signatories for banking purposes.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

The charity's bankers are HSBC, 17 North Street, Taunton TA1 1NA

Financial review

The financial position of the charity at 31 August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024	2023
	£	£
Net income/(expenditure)	(34,328)	(10,399)
Unrestricted revenue funds available for the general purposes of the charity	<u>23,718</u>	<u>58,046</u>

The charity remains dependent on grants and fees for the services that it provides.

The Trustees believe that it is appropriate to continue to prepare the accounts on a going concern basis. In light of the scope, definitions and purpose, the Nursery aims to maintain reserves consisting of: reserves to meet redundancy liabilities and general contingency reserves equal to one term's (i.e. one-third of annual) total expenditure, excluding maintenance and depreciation. The charity aims to meet its reserves policy and reviews it regularly, although it was not met for year ended 31 August 2024.

**Chard NNI
Trustees' Annual Report for the year ended 31 August 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board on and signed on its behalf.

.....

Mrs Marie Baker (chairperson)
Trustee

Chard NNI**Report of the independent examiner to the Trustees of the charity on the accounts for the year ended 31 August 2024**

I report on the financial statements of Chard NNI on pages 6 to 13 for the year ended 31 August 2024.

Respective responsibilities of Trustees and examiner

As described on page 4 the charity's Trustees are responsible for the preparation of the financial statements.

The Trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 does not apply, and that there is no requirement in the constitution document of the charity for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Louise Hambidge ACA

Old Bank Building
East Street
Ilminster
TA19 0AJ

Dated:

Chard NNI
Statement of Financial Activities
for the year ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Incoming resources	3				
Income from charitable activities		389,799	1,500	391,299	391,765
Income from investments		1,078	-	1,078	646
Income from other resources		7,311	-	7,311	7,207
Total income		<u>398,188</u>	<u>1,500</u>	<u>399,688</u>	<u>399,618</u>
Expenditure	6				
Expenditure on charitable activities		428,818	1,500	430,318	406,925
Governance costs		3,698	-	3,698	3,092
Total expenditure		<u>432,516</u>	<u>1,500</u>	<u>434,016</u>	<u>410,017</u>
Net expenditure for the year		(34,328)	-	(34,328)	(10,399)
Transfers between funds		-	-	-	-
Net movement in funds		<u>(34,328)</u>	<u>-</u>	<u>(34,328)</u>	<u>(10,399)</u>
Reconciliation of funds:					
Total funds brought forward					
Unrestricted		58,046	-	58,046	68,445
Restricted		-	-	-	-
Total funds carried forward		<u>23,718</u>	<u>-</u>	<u>23,718</u>	<u>58,046</u>

**Chard NNI
Balance Sheet
as at 31 August 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Fixed assets					
Tangible assets	9	4,885	-	4,885	5,382
Current assets					
Debtors	10	10,449	-	10,449	7,395
Cash at bank and in hand	11	36,783	-	36,783	67,036
		47,232	-	47,232	74,431
Liabilities					
Creditors: amounts falling due within one year	12	(28,399)	-	(28,399)	(21,767)
Net current assets		18,833	-	18,833	52,664
Total assets less current liabilities		23,718	-	23,718	58,046
Total net assets of the charity		23,718	-	23,718	58,046
Represented by:					
Unrestricted funds		23,718	-	23,718	58,046
Restricted funds	14	-	-	-	-
Total charity funds		23,718	-	23,718	58,046

.....
Mrs Marie Baker (chairperson)

Trustee

Approved by the board of trustees on

Chard NNI
Notes to the Accounts
for the year ended 31 August 2024

1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 and with the Charities Act 2022.

2 Accounting policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are included in the SoFA when received. Grants in respect of apprenticeship funding have been included in a restricted fund as required by the terms and conditions of the local government and other agencies.

Fees receivable and charges for services and use of the premises are accounted for in the period in which the services are received.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Charitable activities include expenditure associated with the education of children. Governance costs include those incurred in governance of the charity and are primarily associated with constitutional and statutory requirements.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2024

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Fixtures, fittings and equipment	1 to 4 years

All assets costing more than £200 are capitalised and are included at cost in the financial statements.

Leasehold property is depreciated over the remaining life of the lease from the date the property works were completed. The lease was originally for a period of 28 years. The lease commenced before work began on the construction of the new building and eight years had elapsed by the time the construction was completed.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

As a registered charity Chard NNI is generally exempt from income tax and capital gains tax, but not value added tax (VAT). Irrecoverable VAT is included in the costs of those items upon which it has been incurred. No VAT is charged on income as childcare is classified as an exempt supply.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Funds

The restricted fund comprises grants to be used for a specific purpose as laid down by the grantor. Expenditure which meets the criteria is charged to the fund.

The unrestricted fund represents funds which the Trustees are free to use in accordance with the charitable objectives.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2024

3 Analysis of income

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<u>Income from charitable activities</u>				
Grants received	195,827	1,500	197,327	179,326
Job retention scheme funding	-	-	-	-
School fees and registrations received	193,730	-	193,730	212,439
Donations received	242	-	242	-
	<u>389,799</u>	<u>1,500</u>	<u>391,299</u>	<u>391,765</u>
<u>Income from investments</u>				
Interest received on bank account	1,078	-	1,078	646
	<u>1,078</u>	<u>-</u>	<u>1,078</u>	<u>646</u>
<u>Income from other resources</u>				
Room hire and service charges	7,311	-	7,311	7,207
	<u>7,311</u>	<u>-</u>	<u>7,311</u>	<u>7,207</u>
Total income	<u>398,188</u>	<u>1,500</u>	<u>399,688</u>	<u>399,618</u>

4 Analysis of receipts of government grants

	2024 £	2023 £
Somerset County Council - Early Years funding	195,827	178,826
Somerset County Council - apprenticeship funding	1,500	500
	<u>197,327</u>	<u>179,326</u>

5 Donated goods, facilities and services

Any donated goods, facilities or services are recorded in the accounts at fair value.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2024

6 Analysis of expenditure

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Expenditure on charitable activities				
<u>Staff costs</u>				
Wages and salaries	340,021	1,500	341,521	318,609
Pensions	7,450	-	7,450	6,113
Employer's NI	20,887	-	20,887	18,726
	<u>368,358</u>	<u>1,500</u>	<u>369,858</u>	<u>343,448</u>
<u>Other costs</u>				
Play materials	4,864	-	4,864	4,273
Equipment expensed	-	-	-	55
Groceries and hot meals	13,615	-	13,615	12,763
Repairs and maintenance	6,659	-	6,659	8,660
Rent	50	-	50	50
Rates and water	1,343	-	1,343	971
Insurance	8,136	-	8,136	7,950
Light and heat	7,471	-	7,471	9,293
Cleaning and waste disposal	3,544	-	3,544	3,623
Subscriptions	508	-	508	484
Staff training and welfare	2,006	-	2,006	2,670
Software	2,547	-	2,547	2,562
Stationery and printing	2,689	-	2,689	4,563
Telephone and internet	554	-	554	744
Bank charges	120	-	120	175
Sundry expenses	2,381	-	2,381	1,798
Depreciation	3,973	-	3,973	2,843
	<u>60,460</u>	<u>-</u>	<u>60,460</u>	<u>63,477</u>
Overall expenditure on charitable activities	<u>428,818</u>	<u>1,500</u>	<u>430,318</u>	<u>406,925</u>
Governance costs				
Independent examination fees	660	-	660	650
Accountancy fees	1,380	-	1,380	1,460
Overaccrual for previous years	-	-	-	(950)
Other legal and professional costs	1,658	-	1,658	1,932
	<u>3,698</u>	<u>-</u>	<u>3,698</u>	<u>3,092</u>
Total expenditure	<u>432,516</u>	<u>1,500</u>	<u>434,016</u>	<u>410,017</u>

Chard NNI
Notes to the Accounts
for the year ended 31 August 2024

7 Fees for examination of the accounts	2024	2023
	£	£
Independent examiner's fees paid to the examiner's firm	660	650
	<u>660</u>	<u>650</u>
 8 Employees	 2024	 2023
	 Number	 Number
Average number of persons employed by the charity	17	17
	<u>17</u>	<u>17</u>
 9 Tangible fixed assets		
	Leasehold	Fixtures,
	buildings	fittings &
	£	equipment
		£
Cost		Total
		£
At 1 September 2023	759,331	61,385
Additions	-	3,476
Disposals	-	(5,525)
At 31 August 2024	<u>759,331</u>	<u>59,336</u>
Depreciation		
At 1 September 2023	755,892	59,442
Charge for the year	1,152	2,821
On disposals	-	(5,525)
At 31 August 2024	<u>757,044</u>	<u>56,738</u>
Net book value		
At 31 August 2024	<u>2,287</u>	<u>2,598</u>
At 31 August 2023	<u>3,439</u>	<u>1,943</u>
 10 Debtors	 2024	 2023
	 £	 £
Trade debtors	9,561	6,223
Prepayments and accrued income	888	1,172
	<u>10,449</u>	<u>7,395</u>

Chard NNI
Notes to the Accounts
for the year ended 31 August 2024

11 Cash at bank and in hand	2024	2023
	£	£
Cash at bank and in hand	36,783	67,036
	<u>36,783</u>	<u>67,036</u>

12 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	2,195	2,642
Accruals and deferred income	19,923	14,082
Taxation and social security	6,281	5,043
	<u>28,399</u>	<u>21,767</u>

13 Other financial commitments	2024	2023
	£	£

At 31 August 2024 the charity had annual commitments under non-cancellable operating leases as follows:

Land and buildings:	expiry date over 5 years	-	-
Equipment:	expiry date within 1 year	711	711
	expiry date within 2-5 years	1,777	2,488
Insurance protection:	expiry date within 1 year	917	917
	expiry date within 2-5 years	-	-
Total future minimum payments under non-cancellable operating leases		<u>3,405</u>	<u>4,116</u>

14 Restricted funds

	Balance at 1 September 2023	Incoming resources	Expenditure	Transfers	Balance at 31 August 2024
	£	£	£	£	£
Apprenticeship funding	-	1,500	(1,500)	-	-
	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>

The building fund had to be used in the construction of the nursery building. This has now been depreciated fully over its useful economic life.

The pram shelter fund was used in the construction of a shelter attached to the nursery building. This has now been depreciated fully over its useful economic life.

The outdoor play area fund relates to money received from Somerset County Council and the Co-operative, to build an outdoor play area for the children. This has now been depreciated fully over its useful economic life.

15 Related party and trustee transactions

No Trustees (nor any persons connected with them) received any remuneration or had expenses reimbursed during the year.

Signed By

JANET WOODBURY

Date Signed	2025-06-30 09:21:55
Email	admin@clarehouse.org.uk
Printed Name	Janet Woodbury
IP Address	86.175.44.212
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64; rv:140.0) Gecko/20100101 Firefox/140.0
Name of signatory	Janet Woodbury

CHARD NNI

England & Wales - Charity number 1016988

Accounts

Charity number
1016988

Chard NNI
Trustees' Report and Accounts
31 August 2023

**Chard NNI
Report and accounts
Contents**

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 13

Chard NNI
Trustees' Annual Report for the year ended 31 August 2023

The Trustees present their report and accounts for the year ended 31 August 2023.

Reference and administrative details

The legal name of the charity is Chard NNI. The charity is registered in England and Wales with charity number 1016988. The charity is also known as Chard Neighbourhood Nursery and Schools Out, Chard Children's Centre and Clare House.

The charity is operated under its constitution dated 2 November 1962, amended 7 February 2000, 12 February 2003, 7 April 2003 and 16 July 2013. At the Special General Meeting held on 25 September 2008 it was agreed that the date of the AGM be altered (subject to charity Commission approval) to the Spring.

The Trustees are all individuals.

The contact details are as follows:

Principal operating address:	Clare House Millfield Chard TA20 2DA
Telephone number:	01460 62367
Email address:	admin@clarehouse.org.uk
Website:	www.clarehouse.org.uk

Trustees

The Trustees in office during the year ended 31 August 2023 and on the date this report was approved were:

Marie Baker (Chair)
Wendy Toy (Vice chair) elected 29/11/2023
Wayne Luckett (Treasurer)
Amanda Mason (Secretary) elected 29/11/2023
Cydney Issacs (Secretary) resigned 29/11/2023
Matthew Constance resigned 29/11/2023

Objectives and activities of the charity

The charity's objectives are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides day care and education in Chard to children aged 0 to 5 years. It also provides before and after school and holiday care for children aged 5 to 14 years. As part of the information sharing initiative put together by the Children and Young People's Services in Somerset there are now even closer links with other services for children.

The trustees will be ensuring that childcare of a high standard continues to be provided and make any necessary improvements to the service it offers. This is done by constant monitoring and evaluation to ensure the charity adapts to the changing needs of the children and families who attend. There is a growing ethnic population in Chard and the charity is working hard to meet their particular needs, a large proportion of these are Portuguese and Polish along with a mixture of other nationalities – the staff work with outside agencies to ensure that all their individual needs are met. There is continual staff training and a development programme ensures that the staff are up to date on the EYFS principles and all the latest thinking and legislation which in turn ensures better childcare and continuing high standards.

**Chard NNI
Trustees' Annual Report for the year ended 31 August 2023**

Achievements and performance

This has been a very busy year with all spaces being at a premium with the baby room being fully booked until September 2025. Demand which has always been high has significantly increased with the government's new funding for all ages.

The Nursery continues to receive considerable support from Somerset County Council by way of grants received. Contributions for the year amounted to £178,326.

In August the setting was inspected by OFSTED and after a very thorough inspection received a glowing report.

Structure, governance and management

The Trustees delegate the day to day running of the setting to the manager, Jayne Windsor, who oversees the childcare provided by the room managers and nursery practitioners, and Janet Woodbury, who provides administrative support.

The Trustees meet regularly throughout the year to discuss issues affecting the childcare provision and the use of the charity's premises and they agree on the action to be taken. The Childcare Manager attends the committee meetings to report matters of importance to the Trustees and discuss the issues that arise. The chairperson and treasurer are also required to be authorised signatories for banking purposes.

New trustees are asked to read the National Standards for Day Care so that they are fully conversant with the operational needs and restrictions of the charity, this is backed up by the charity's own operational policies and procedures. They are also made aware of the need for strict confidentiality within the group and have to sign a letter agreeing to confidentiality of information within the charity. New trustees also have the chance to read the notes from the Committee training run by Somerset County Council that previous members have attended.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

The charity's bankers are HSBC, 17 North Street, Taunton TA1 1NA

**Chard NNI
Trustees' Annual Report for the year ended 31 August 2023**

Financial review

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023 £	2022 £
Net income/(expenditure)	(10,399)	(31,869)
Unrestricted revenue funds available for the general purposes of the charity	<u>58,046</u>	<u>61,362</u>

The charity remains dependent on grants and fees for the services that it provides.

Due to the improvements to financial procedures instigated and increasing numbers the charity is now building up reserves in line with its Reserves Policy meaning that the setting has money in the bank as a fall back for the Autumn term when numbers of children historically are at the lowest point of the year which equates to lower income. It is anticipated that this trend will continue. The Trustees believe that it is appropriate to continue to prepare the accounts on a going concern basis.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

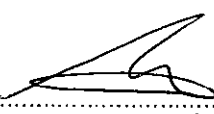
The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board on 27/11/24 and signed on its behalf.



.....

Mrs Marie Baker (chairperson)
Trustee

Chard NNI

Report of the independent examiner to the Trustees of the charity on the accounts for the year ended 31 August 2023

I report on the financial statements of Chard NNI on pages 5 to 13 for the year ended 31 August 2023.

Respective responsibilities of Trustees and examiner

As described on page 3 the charity's Trustees are responsible for the preparation of the financial statements.

The Trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 does not apply, and that there is no requirement in the constitution document of the charity for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elizabeth Coleman FCCA

Old Bank Building
East Street
Ilminster
TA19 0AJ

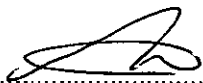
Dated: 22 November 2024

Chard NNI
Statement of Financial Activities
for the year ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Incoming resources	3				
Income from charitable activities		391,265	500	391,765	336,019
Income from investments		646	-	646	14
Income from other resources		7,207	-	7,207	31,979
Total income		<u>399,118</u>	<u>500</u>	<u>399,618</u>	<u>368,012</u>
Expenditure	6				
Cost of raising funds		-	-	-	-
Expenditure on charitable activities		406,425	500	406,925	396,122
Governance costs		3,092	-	3,092	3,759
Total expenditure		<u>409,517</u>	<u>500</u>	<u>410,017</u>	<u>399,881</u>
Net expenditure for the year		(10,399)	-	(10,399)	(31,869)
Transfers between funds	17	7,083	(7,083)	-	-
Net movement in funds		<u>(3,316)</u>	<u>(7,083)</u>	<u>(10,399)</u>	<u>(31,869)</u>
Reconciliation of funds:					
Total funds brought forward					
Unrestricted		61,362	-	61,362	69,031
Restricted		-	7,083	7,083	31,283
Total funds carried forward		<u>58,046</u>	<u>-</u>	<u>58,046</u>	<u>68,445</u>

Chard NNI
Balance Sheet
as at 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fixed assets					
Tangible assets	10	5,382	-	5,382	7,376
Current assets					
Debtors	11	7,395	-	7,395	9,706
Cash at bank and in hand	12	67,036	-	67,036	64,401
		<u>74,431</u>	<u>-</u>	<u>74,431</u>	<u>74,107</u>
Liabilities					
Creditors: amounts falling due within one year	13	(21,767)	-	(21,767)	(13,038)
Net current assets		<u>52,664</u>	<u>-</u>	<u>52,664</u>	<u>61,069</u>
Total assets less current liabilities		58,046	-	58,046	68,445
Total net assets of the charity		<u>58,046</u>	<u>-</u>	<u>58,046</u>	<u>68,445</u>
Represented by:					
Unrestricted funds		58,046	-	58,046	61,362
Restricted funds	16	-	-	-	7,083
Total charity funds		<u>58,046</u>	<u>-</u>	<u>58,046</u>	<u>68,445</u>



Mrs Marie Baker (chairperson)
Trustee

Approved by the board of trustees on 27/11/24

Chard NNI
Notes to the Accounts
for the year ended 31 August 2023

1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2018 and with the Charities Act 2011.

2 Accounting policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are included in the SoFA when received. Grants in respect of leasehold buildings have been included in a restricted fund as required by the terms and conditions of the local government and other agencies.

Fees receivable and charges for services and use of the premises are accounted for in the period in which the services are received.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Charitable activities include expenditure associated with the education of children. Governance costs include those incurred in governance of the charity and are primarily associated with constitutional and statutory requirements.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Fixtures, fittings and equipment	1 to 4 years

All assets costing more than £200 are capitalised and are included at cost in the financial statements.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2023

Leasehold property is depreciated over the remaining life of the lease from the date the property works were completed. The lease was originally for a period of 28 years. The lease commenced before work began on the construction of the new building and eight years had elapsed by the time the construction was completed.

The Trustees have carried out an impairment review of the asset under FRS102 and consider that the carrying values shown in the accounts are at least equal to the recoverable amount.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

As a registered charity Chard NNI is generally exempt from income tax and capital gains tax, but not value added tax (VAT). Irrecoverable VAT is included in the costs of those items upon which it has been incurred.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Funds

The restricted fund comprises grants to be used for a specific purpose as laid down by the grantor. Expenditure which meets the criteria is charged to the fund.

The unrestricted fund represents funds which the Trustees are free to use in accordance with the charitable objectives.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2023

3 Analysis of income	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<u>Income from charitable activities</u>				
Grants received	178,826	500	179,326	171,134
School fees and registrations received	212,439	-	212,439	164,781
Donations received	-	-	-	104
	<u>391,265</u>	<u>500</u>	<u>391,765</u>	<u>336,019</u>
<u>Income from investments</u>				
Interest received on bank account	646	-	646	14
	<u>646</u>	<u>-</u>	<u>646</u>	<u>14</u>
<u>Income from other resources</u>				
Room hire and service charges	7,207	-	7,207	7,479
Insurance claim for loss of revenue during Covid	-	-	-	24,500
	<u>7,207</u>	<u>-</u>	<u>7,207</u>	<u>31,979</u>
Total income	<u>399,118</u>	<u>500</u>	<u>399,618</u>	<u>368,012</u>
4 Analysis of receipts of government grants			2023	2022
			£	£
Somerset County Council - Early Years funding			178,826	169,134
Somerset County Council - apprenticeship funding			500	2,000
			<u>179,326</u>	<u>171,134</u>

5 Donated goods, facilities and services

Any donated goods, facilities or services are recorded in the accounts at fair value.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2023

6 Analysis of expenditure

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Cost of raising funds	-	-	-	-
Expenditure on charitable activities				
<u>Staff costs</u>				
Wages and salaries	318,109	500	318,609	291,009
Pensions	6,113	-	6,113	5,273
Employer's NI	18,726	-	18,726	14,432
	<u>342,948</u>	<u>500</u>	<u>343,448</u>	<u>310,714</u>
<u>Other costs</u>				
Play materials	4,273	-	4,273	4,188
Equipment expensed	55	-	55	130
Groceries and hot meals	12,763	-	12,763	5,752
Repairs and maintenance	8,660	-	8,660	4,496
Rent	50	-	50	50
Rates and water	971	-	971	2,370
Insurance	7,950	-	7,950	6,346
Light and heat	9,293	-	9,293	6,137
Cleaning and waste disposal	3,623	-	3,623	3,874
Subscriptions	484	-	484	526
Staff training and welfare	2,670	-	2,670	530
Software	2,562	-	2,562	1,866
Stationery and printing	4,563	-	4,563	3,411
Telephone and internet	744	-	744	666
Bank charges	175	-	175	138
Sundry expenses	1,798	-	1,798	2,097
Depreciation	2,843	-	2,843	36,946
Donations	-	-	-	100
Bad debts written off	-	-	-	2,249
Old petty cash balance written off	7	-	-	3,536
	<u>63,477</u>	<u>-</u>	<u>63,477</u>	<u>85,408</u>
Overall expenditure on charitable activities	<u>406,425</u>	<u>500</u>	<u>406,925</u>	<u>396,122</u>
Governance costs				
Independent examination fees	650	-	650	600
Accountancy fees	1,460	-	1,460	1,400
Overaccrual for previous years	(950)	-	(950)	-
Consultancy fees	-	-	-	1,469
Other legal and professional costs	1,932	-	1,932	290
	<u>3,092</u>	<u>-</u>	<u>3,092</u>	<u>3,759</u>
Total expenditure	<u>409,517</u>	<u>500</u>	<u>410,017</u>	<u>399,881</u>

Chard NNI
Notes to the Accounts
for the year ended 31 August 2023

7 Extraordinary items	2023	2022	
	£	£	
<u>Old petty cash balance written off (2022)</u>			
During the accounts preparation a review was made of petty cash recorded as an asset in the accounting records. No petty cash is kept by the charity. It was concluded that historical transactions had been incorrectly recorded as assets rather than as expenses. To correct the position going forward the balance was written off to expenses last year.	-	3,536	
	<hr/>	<hr/>	
	-	3,536	
	<hr/>	<hr/>	
8 Fees for examination of the accounts	2023	2022	
	£	£	
Independent examiner's fees paid to the examiner's firm	650	600	
	<hr/>	<hr/>	
	650	600	
	<hr/>	<hr/>	
9 Employees	2023	2022	
	Number	Number	
Average number of persons employed by the charity	17	16	
	<hr/>	<hr/>	
10 Tangible fixed assets			
	Leasehold	Fixtures,	
	buildings	fittings &	
	£	equipment	Total
		£	£
Cost			
At 1 September 2022	759,331	60,536	819,867
Additions	-	849	849
At 31 August 2023	<hr/>	<hr/>	<hr/>
	759,331	61,385	820,716
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2022	754,740	57,751	812,491
Charge for the year	1,152	1,691	2,843
At 31 August 2023	<hr/>	<hr/>	<hr/>
	755,892	59,442	815,334
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 August 2023	<hr/>	<hr/>	<hr/>
	3,439	1,943	5,382
At 31 August 2022	<hr/>	<hr/>	<hr/>
	4,591	2,785	7,376
	<hr/>	<hr/>	<hr/>

Chard NNI
Notes to the Accounts
for the year ended 31 August 2023

11 Debtors	2023	2022
	£	£
Trade debtors	6,223	8,190
Prepayments and accrued income	1,172	1,516
	<u>7,395</u>	<u>9,706</u>

12 Cash at bank and in hand	2023	2022
	£	£
Cash at bank and in hand	67,036	64,401
	<u>67,036</u>	<u>64,401</u>

13 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	2,642	314
Accruals and deferred income	14,082	8,355
Taxation and social security	5,043	4,369
	<u>21,767</u>	<u>13,038</u>

14 Other financial commitments	2023	2022
	£	£
At 31 August 2023 the charity had annual commitments under non-cancellable operating leases as follows:		
Land and buildings:	expiry date over 5 years	-
Equipment:	expiry date within 1 year	711
	expiry date within 2-5 years	2,488
Insurance protection:	expiry date within 1 year	917
	expiry date within 2-5 years	-
Total future minimum payments under non-cancellable operating leases	<u>4,116</u>	<u>2,004</u>

15 Contingent liabilities

There were certain circumstances under which the grant received from the National Opportunities Fund would have had to be repaid. This grant amounted to £110,000 and was specifically for the cost of the new school building. Circumstances where this grant would have to be repaid included the disposal of the building, or the change of its use. This condition applied for 20 years after completion of the building works, therefore until 2023.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2023

16 Restricted funds

	Balance at 1 September 2022 £	Incoming resources £	Expenditure £	Transfers £	Balance at 31 August 2023 £
Building fund	7,083	-	-	(7,083)	-
Outdoor play area	-	-	-	-	-
Apprenticeship funding	-	500	(500)	-	-
	<u>7,083</u>	<u>500</u>	<u>(500)</u>	<u>(7,083)</u>	<u>-</u>

The building fund had to be used in the construction of the nursery building. This has now been depreciated fully over its useful economic life.

The pram shelter fund was used in the construction of a shelter attached to the nursery building. This has now been depreciated fully over its useful economic life.

The outdoor play area fund relates to money received from Somerset County Council and the Co-operative, to build an outdoor play area for the children. This has now been depreciated fully over its useful economic life.

17 Fund transfers

	2023 £	2022 £
Transfer from restricted fund (note 16)	(7,083)	-
Transfer to unrestricted fund	7,083	-
	<u>-</u>	<u>-</u>

During the preparation of these accounts it became apparent that restricted depreciation had been incorrectly calculated in previous years. To ensure that the correct position is reflected at the year end, a transfer of £7083 has been made from restricted funds to unrestricted funds.

18 Related party and trustee transactions

No Trustees (nor any persons connected with them) received any remuneration or had expenses reimbursed during the year.

CHARD NNI

England & Wales - Charity number 1016988

Accounts

Charity number
1016988

Chard NNI
Trustees' Report and Accounts
31 August 2022

**Chard NNI
Report and accounts
Contents**

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 12

**Chard NNI
Trustees' Annual Report for the year ended 31 August 2022**

The trustees present their report and accounts for the year ended 31 August 2022.

Reference and administrative details

The legal name of the charity is Chard NNI. The charity is registered in England and Wales with charity number 1016988. The charity is also known as Chard Neighbourhood Nursery and Schools Out, Chard Children's Centre and Clare House.

The charity is operated under its constitution dated 2 November 1962, amended 7 February 2000, 12 February 2003, 7 April 2003 and 16 July 2013. At the Special General Meeting held on 25 September 2008 it was agreed that the date of the AGM be altered (subject to charity Commission approval) to the Spring.

The trustees are all individuals.

The contact details are as follows:

Principal operating address:	Clare House Millfield Chard TA20 2DA
Telephone number:	01460 62367
Email address:	admin@clarehouse.org.uk
Website:	www.clarehouse.org.uk

Trustees

The trustees in office during the year ended 31 August 2022 and on the date this report was approved were:

Mrs Marie Baker (Chair)
Mr Wayne Lockett (Treasurer)
Miss Cydney Isaacs (Secretary)
Mr Matthew Constance

Objectives and activities of the charity

The charity's objectives are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides day care and education in Chard to children aged 0 to 5 years. It also provides before and after school and holiday care for children aged 5 to 14 years. As part of the information sharing initiative put together by the Children and Young People's Services in Somerset there are now even closer links with other services for children.

The trustees will be ensuring that childcare of a high standard continues to be provided and will make any necessary improvements to the service it offers. This is done by constant monitoring and evaluation to ensure the charity adapts to the changing needs of the children and families who attend. There is a growing ethnic population in Chard and the charity is working hard to meet their particular needs; a large proportion of these are Portuguese and Polish along with a mixture of other nationalities — the staff work with outside agencies to ensure that all their individual needs are met. There is continual staff training and a development programme ensures that the staff are up to date on the EYFS principles and all the latest thinking and legislation which in turn ensures better childcare and continuing high standards.

Chard NNI
Trustees' Annual Report for the year ended 31 August 2022

The Charities Act (2006) explicitly includes "Public Benefit" in the definition of "Charitable Purpose". The Trustees believe that Chard NNI meets this requirement as it provides day care and education to any child in the area wishing to attend the setting provided, subject to spaces available, and provides facilities which groups in the community are able to use and hire.

Achievements and performance

This has been a very busy year with 3 and 4 year old spaces being at a premium, as is the baby room which is much in demand with limited settings in the town taking babies. We have limited spaces for 2 year olds but these will soon fill up with the Government introducing free hours for all 2 year olds in April 2024.

The Nursery part of the Charity's activities continues to receive considerable support from Somerset County Council by way of grants received. Contributions for the year amounted to £171,134.

The setting continues to be busy with a waiting list for places.

Structure, governance and management

The trustees delegate the day to day running of the setting to the manager, Jayne Windsor, who oversees the childcare provided by the room managers and nursery practitioners, and Janet Woodbury, who provides administrative support.

The trustees meet regularly throughout the year to discuss issues affecting the childcare provision and the use of the charity's premises and they agree on the action to be taken. The Childcare Manager attends the committee meetings to report matters of importance to the trustees and discuss the issues that arise. The chairperson and treasurer are also required to be authorised signatories for banking purposes.

New trustees are asked to read the National Standards for Day Care so that they are fully conversant with the operational needs and restrictions of the charity, this is backed up by the charity's own operational policies and procedures. They are also made aware of the need for strict confidentiality within the group and have to sign a letter agreeing to confidentiality of information within the charity. New trustees also have the chance to read the notes from the Committee training run by Somerset County Council that previous members have attended.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

At the AGM held on 2 March 2022 it was agreed that the following Trustees would remain in place for the following year due to the ongoing difficulties with recruiting Trustees:

Mrs Marie Baker (Chair)
Mr Wayne Lockett (Treasurer)
Miss Cydney Isaacs (Secretary)

The charity's bankers are HSBC, 17 North Street, Taunton TA1 1NA.

**Chard NNI
Trustees' Annual Report for the year ended 31 August 2022**

Financial review

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2022	2021
	£	£
Net income/(expenditure)	(31,869)	(26,703)
Unrestricted revenue funds available for the general purposes of the charity	<u>61,363</u>	<u>69,032</u>

The charity remains dependent on grants and fees for the services that it provides.

Due to the improvements to financial procedures instigated and increasing numbers the charity is now building up reserves in line with its Reserves Policy meaning that the setting has money in the bank as a fall back for the Autumn term when numbers of children historically are at the lowest point of the year which equates to lower income. It is anticipated that this trend will continue. The Trustees believe that it is appropriate to continue to prepare the accounts on a going concern basis.

In the long term the group will keep building on its considerable experience and long standing success in childcare to meet the ever changing needs of the children and families in the community that it serves.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board on and signed on its behalf.

.....
Mrs Marie Baker (chairperson)
Trustee

Chard NNI

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 August 2022

I report on the financial statements of Chard NNI on pages 5 to 12 for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

As described on page 3 the charity's trustees are responsible for the preparation of the financial statements.

The trustees consider that the audit requirement of section 144(1) of the Charities Act 2011 does not apply, and that there is no requirement in the constitution document of the charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gemma Crabb FCCA

Old Bank Building
East Street
Ilminster
TA19 0AJ

Dated:

Chard NNI
Statement of Financial Activities
for the year ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Incoming resources	3				
Income from charitable activities		334,019	2,000	336,019	312,274
Income from investments		14	-	14	5
Income from other resources		31,979	-	31,979	4,238
Total income		<u>366,012</u>	<u>2,000</u>	<u>368,012</u>	<u>316,517</u>
Expenditure	6				
Cost of raising funds		308,714	2,000	310,714	270,411
Expenditure on charitable activities		61,208	24,200	85,408	70,576
Governance costs		3,759	-	3,759	2,233
Total expenditure		<u>373,681</u>	<u>26,200</u>	<u>399,881</u>	<u>343,220</u>
Net expenditure for the year		(7,669)	(24,200)	(31,869)	(26,703)
Transfers between funds		-	-	-	-
Net movement in funds		<u>(7,669)</u>	<u>(24,200)</u>	<u>(31,869)</u>	<u>(26,703)</u>
Reconciliation of funds:					
Total funds brought forward					
Unrestricted		69,032	-	69,032	71,535
Restricted		-	31,283	31,283	55,483
Total funds carried forward		<u>61,363</u>	<u>7,083</u>	<u>68,446</u>	<u>100,315</u>

**Chard NNI
Balance Sheet
as at 31 August 2022**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fixed assets					
Tangible assets	10	<u>293</u>	<u>7,083</u>	<u>7,376</u>	<u>44,033</u>
Current assets					
Debtors	11	9,706	-	9,706	8,521
Cash at bank and in hand	12	64,401	-	64,401	55,138
		<u>74,107</u>	<u>-</u>	<u>74,107</u>	<u>63,659</u>
Liabilities					
Creditors: amounts falling due within one year	13	(13,037)	-	(13,037)	(7,377)
Net current assets		<u>61,070</u>	<u>-</u>	<u>61,070</u>	<u>56,282</u>
Total assets less current liabilities		61,363	7,083	68,446	100,315
Total net assets of the charity		<u>61,363</u>	<u>7,083</u>	<u>68,446</u>	<u>100,315</u>
Represented by:					
Unrestricted funds		61,363	-	61,363	69,032
Restricted funds	16	-	7,083	7,083	31,283
Total charity funds		<u>61,363</u>	<u>7,083</u>	<u>68,446</u>	<u>100,315</u>

.....
Mrs Marie Baker (chairperson)

Trustee

Approved by the board of trustees on

Chard NNI
Notes to the Accounts
for the year ended 31 August 2022

1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2018 and with the Charities Act 2011.

2 Accounting policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are included in the SoFA when received. Grants in respect of leasehold buildings have been included in a restricted fund as required by the terms and conditions of the local government and other agencies.

Fees receivable and charges for services and use of the premises are accounted for in the period in which the services are received.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Charitable activities include expenditure associated with the education of children. Governance costs include those incurred in governance of the charity and are primarily associated with constitutional and statutory requirements.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Fixtures, fittings and equipment	1 to 4 years

All assets costing more than £200 are capitalised and are included at cost in the financial statements.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2022

Leasehold property is depreciated over the remaining life of the lease from the date the property works were completed. The lease was originally for a period of 28 years. The lease commenced before work began on the construction of the new building and eight years had elapsed by the time the construction was completed.

The Trustees have carried out an impairment review of the asset under FRS102 and consider that the carrying values shown in the accounts are at least equal to the recoverable amount.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

As a registered charity Chard NNI is generally exempt from income tax and capital gains tax, but not value added tax (VAT). Irrecoverable VAT is included in the costs of those items upon which it has been incurred.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Funds

The restricted fund comprises grants to be used for a specific purpose as laid down by the grantor. Expenditure which meets the criteria is charged to the fund.

The unrestricted fund represents funds which the Trustees are free to use in accordance with the charitable objectives.

3 Analysis of income	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
<u>Income from charitable activities</u>				
Grants received	169,134	2,000	171,134	157,122
Job retention scheme funding	-	-	-	6,683
School fees and registrations received	164,781	-	164,781	148,469
Donations received	104	-	104	-
	<u>334,019</u>	<u>2,000</u>	<u>336,019</u>	<u>312,274</u>
<u>Income from investments</u>				
Interest received on bank account	14	-	14	5
	<u>14</u>	<u>-</u>	<u>14</u>	<u>5</u>
<u>Income from other resources</u>				
Room hire and service charges	7,479	-	7,479	4,238
Insurance claim for loss of revenue during Covid	24,500	-	24,500	-
	<u>31,979</u>	<u>-</u>	<u>31,979</u>	<u>4,238</u>
Total income	<u>366,012</u>	<u>2,000</u>	<u>368,012</u>	<u>316,517</u>

Chard NNI
Notes to the Accounts
for the year ended 31 August 2022

4 Analysis of receipts of government grants	2022	2021
	£	£
Somerset County Council - Early Years funding	169,134	154,622
Somerset County Council - apprenticeship funding	2,000	2,500
	171,134	157,122

5 Donated goods, facilities and services

Any donated goods, facilities or services are recorded in the accounts at fair value.

6 Analysis of expenditure	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Direct charitable expenditure				
<u>Staff costs</u>				
Wages and salaries	289,009	2,000	291,009	268,006
Pensions	5,273	-	5,273	4,205
Employer's NI	14,432	-	14,432	(1,800)
	308,714	2,000	310,714	270,411
<u>Other costs</u>				
Play materials	4,188	-	4,188	2,839
Equipment expensed	130	-	130	271
Groceries and hot meals	5,752	-	5,752	1,972
Repairs and maintenance	4,496	-	4,496	3,464
Rent	50	-	50	50
Rates and water	2,370	-	2,370	2,776
Insurance	6,346	-	6,346	5,419
Light and heat	6,137	-	6,137	5,387
Cleaning and waste disposal	3,874	-	3,874	2,815
Subscriptions	526	-	526	540
Staff training and welfare	530	-	530	619
Software	1,866	-	1,866	1,804
Equipment hire	-	-	-	261
Stationery and printing	3,411	-	3,411	3,283
Telephone and internet	666	-	666	711
Bank charges	138	-	138	-
Sundry expenses	2,097	-	2,097	2,278
Clothing costs	-	-	-	331
Depreciation	12,746	24,200	36,946	35,756
Donations	100	-	100	-
Bad debts written off	2,249	-	2,249	-
Old petty cash balance written off	7 3,536	-	3,536	-
	61,208	24,200	85,408	70,576
Governance costs				
Independent examination fees	600	-	600	500
Accountancy fees	1,400	-	1,400	450
Consultancy fees	1,469	-	1,469	1,283
Other legal and professional costs	290	-	290	-
	3,759	-	3,759	2,233
Total expenditure	373,681	26,200	399,881	343,220

Chard NNI
Notes to the Accounts
for the year ended 31 August 2022

7 Extraordinary items	2022	2021	
	£	£	
<u>Old petty cash balance written off</u>			
During the accounts preparation a review was made of petty cash recorded as an asset in the accounting records. No petty cash is kept by the charity. It was concluded that historical transactions had been incorrectly recorded as assets rather than as expenses. To correct the position going forward the balance has been written off to expenses this year.	3,536	-	
	<u>3,536</u>	<u>-</u>	
8 Fees for examination of the accounts	2022	2021	
	£	£	
Independent examiner's fees paid to the examiner's firm	600	500	
	<u>600</u>	<u>500</u>	
9 Employees	2022	2021	
	Number	Number	
Average number of persons employed by the charity	16	17	
	<u>16</u>	<u>17</u>	
10 Tangible fixed assets			
	Leasehold buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2021	759,331	60,497	819,828
Additions	-	289	289
Disposals	-	(250)	(250)
At 31 August 2022	<u>759,331</u>	<u>60,536</u>	<u>819,867</u>
Depreciation			
At 1 September 2021	719,202	56,593	775,795
Charge for the year	35,538	1,408	36,946
On disposals	-	(250)	(250)
At 31 August 2022	<u>754,740</u>	<u>57,751</u>	<u>812,491</u>
Net book value			
At 31 August 2022	<u>4,591</u>	<u>2,785</u>	<u>7,376</u>
At 31 August 2021	<u>40,129</u>	<u>3,904</u>	<u>44,033</u>

Chard NNI
Notes to the Accounts
for the year ended 31 August 2022

11 Debtors	2022	2021
	£	£
Trade debtors	8,190	7,412
Prepayments and accrued income	1,516	1,109
	<u>9,706</u>	<u>8,521</u>

12 Cash at bank and in hand	2022	2021
	£	£
Cash at bank and in hand	64,401	55,138
	<u>64,401</u>	<u>55,138</u>

13 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	314	1,900
Accruals and deferred income	8,354	2,891
Taxation and social security	4,369	2,586
	<u>13,037</u>	<u>7,377</u>

14 Other financial commitments	2022	2021
	£	£

At 31 August 2022 the charity had annual commitments under non-cancellable operating leases as follows:

Land and buildings:	expiry date over 5 years	-	50
Equipment:	expiry date within 1 year	1,815	1,815
	expiry date within 2-5 years	-	1,814
Insurance protection:	expiry date within 1 year	189	324
	expiry date within 2-5 years	-	540
Total future minimum payments under non-cancellable operating leases		<u>2,004</u>	<u>4,543</u>

15 Contingent liabilities

There are certain circumstances under which the grant received from the National Opportunities Fund will have to be repaid. This grant amounted to £110,000 and was specifically for the cost of the new school building. Circumstances where this grant would have to be repaid include the disposal of the building, or the change of its use. This condition applies for 20 years after completion of the building works, therefore until 2023.

Chard NNI
Notes to the Accounts
for the year ended 31 August 2022

16 Restricted funds

	Balance at 1 September 2021 £	Incoming resources £	Expenditure £	Balance at 31 August 2022 £
Building fund	31,283	-	(24,200)	7,083
Outdoor play area	-	-	-	-
Apprenticeship funding	-	2,000	(2,000)	-
	<u>31,283</u>	<u>2,000</u>	<u>(26,200)</u>	<u>7,083</u>

The building fund had to be used in the construction of the nursery building. The balance remaining represents depreciation that will be charged over the remainder of the useful economic life of the building, which as at 31 August 2022 was 1 year.

The pram shelter fund was used in the construction of a shelter attached to the nursery building. This has now been depreciated fully over its useful economic life.

The outdoor play area fund relates to money received from Somerset County Council and the Co-operative, to build an outdoor play area for the children. This has now been depreciated fully over its useful economic life.

17 Related party and trustee transactions

No Trustees (nor any persons connected with them) received any remuneration or had expenses reimbursed during the year.

CHARD NNI

England & Wales - Charity number 1016988

Accounts

CHARD NNI

Charity Registration Number: 1016988

TRUSTEES' REPORT AND
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Viking Accounts – Brookside, The Street, Kilmington, Devon,
EX13 7RJ

CHARD NNI CONTENTS

	Page
Legal and administrative information	1
Trustees Report	2 - 4
Statement of Trustees' responsibilities	5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 14

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Mrs M Baker (Chair)
Mr Wayne Lockett (Treasurer)
Miss Cydney Issacs (Secretary)
Mr Matthew Constance
Gary Shortland
Jessie Vowles
Daniel Glentworth
Gemma Dunn

Secretary: Miss Cydney Issacs

Charity number: 1016988

Principal address: Clare House
Millfield
Chard
Somerset
TA20 2DA

Independent examiner: Mrs N Cornelius MAAT
Viking Accounts
Brookside
The Street
Kilminster
Devon
EX13 7RJ

Bankers: HSBC plc
11 High Street
Chard
Somerset
TA20 1QQ

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 (revised 2008).

The charity information shown on the Legal and Administrative page forms part of this report. The charity is also known as Chard Neighbourhood Nursery and Schools Out, Chard Children's Centre and Clare House.

Structure, governance and management

The charity is operated under its constitution dated 2 November 1962, amended 7 February 2000, 12 February 2003, 7 April 2003 and 16th July 2013. At the Special General Meeting held on 25 September 2008 it was agreed that the date of the AGM be altered (subject to charity Commission approval) to the spring.

At the AGM held on 24th September 2020 it was agreed that the following Trustees would remain in place for the following year due to the ongoing difficulties posed by covid:

Mrs Marie Baker (Chair)

Mr Wayne Luckett (Treasurer)

Miss Cydney Isaacs (Secretary)

Mr Matthew Constance

Gary Shortland

Jessie Vowles

Daniel Glentworth

New trustees are asked to read the National Standards for Day Care so that they are fully conversant with the operational needs and restrictions of the charity, this is backed up by the charity's own operational policies and procedures. They are also made aware of the need for strict confidentiality within the group and have to sign a letter agreeing to confidentiality of information within the charity. New trustees also have the chance to read the notes from the Committee training run by Somerset County Council that previous members have attended.

The Trustees delegate the day to day running of the setting to the Manager Jayne Windsor who oversees the childcare provided by the Room Managers and Nursery Practitioners and Janet Woodbury who provides Administrative support

The trustees meet regularly throughout the year to discuss issues affecting the childcare provision and the use of the charity's premises and they agree on the action to be taken. The Childcare Manager attends the committee meetings to report matters of importance

to the trustees and discuss the issues that arise. The chairperson and treasurer are also required to be authorised signatories for banking purposes.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides day care and education in Chard to children aged 0 to 5 years. It also provides before and after school and holiday care for children aged 5 to 14 years. As part of the information sharing initiative put together by the Children and Young People's Services in Somerset there are now even closer links with other services for children.

The trustees will be ensuring that childcare of a high standard continues to be provided and make any necessary improvements to the service it offers. This is done by constant monitoring and evaluation to ensure the charity adapts to the changing needs of the children and families who attend. There is a growing ethnic population in Chard and the charity is working hard to meet their particular needs, a large proportion of these are Portuguese and Polish along with a mixture of other nationalities – the staff work with outside agencies to ensure that all their individual needs are met. There is continual staff training and a development programme ensures that the staff are up to date on the EYFS principles and all the latest thinking and legislation which in turn ensures better childcare and continuing high standards.

This has been a very challenging year continuing the recovery from covid, the setting continues to be very busy with an increasing number of SEN children attending the setting with varying levels of need. The baby room is always much in demand with limited settings in the town taking babies.

Achievements and performance

The Nursery part of the Charity's activities continues to receive considerable support from Somerset County Council by way of grants received. Contributions for the year amounted to £154,622.

The setting continues to be busy with a waiting list for places.

Financial review

The charity remains dependent on grants and fees for the services that it provides.

Due to the improvements to financial procedures instigated and increasing number the charity is now building up reserves in line with its Reserves Policy meaning that the setting has money in the bank as a fall back for the Autumn term when numbers of children historically are at the lowest point of the year which equates to lower income. It is anticipated that this trend will continue. The trustees believe that it is appropriate to continue to prepare the accounts on a going concern basis.

Asset cover for funds

Note 16 sets out an analysis of the assets attributed to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

In the long term the group will keep building on its considerable experience and long standing success in childcare to meet the ever changing needs of the children and families in the community that it serves.

Public Benefit

The Charities Act (2006) explicitly includes "Public Benefit" in the definition of "Charitable Purpose". The Trustees believe that Chard NNI meets this requirement as it provides day care and education to any child in the area wishing to attend the setting provided, subject to spaces available, and provides facilities which groups in the community are able to use and hire.

Approved by the Trustees on 24 January 2023 and signed on their behalf by:

Mrs M Baker (chairperson

Trustee

Date:

CHARD NNI STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and Provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CHARD NNI

/INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARD NNI

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 7 to 14.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians (AAT)

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with section 130 of the 2011 Act: and

ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs N Cornelius MAAT
 Viking Accounts
 Brookside
 The Street
 Kilmington
 Devon EX13 7RJ

Date 24 January 2023

6

CHARD NNI STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2021

Restricted funds	Total 2021	Total 2020	Notes	£	Unrestricted funds £
<u>Incoming Resources</u>					
Incoming funds from generated funds					
Investment income			2	5	-
5	104			5	-
5	104				
Incoming resources from charitable activities					
312,273	236,652		3	303,090	9,183
Other incoming resources					
4,238	470		4	4,238	-
Total incoming resources				<u>307,333</u>	<u>9183</u>
				316,516	237,226
<u>Resources expended</u>					
Charitable activities					

Direct Charitable expenditure	5	307,603	33,383
340,986			323,298
Governance costs	7	<u>2,233</u>	-
2,233			2,419
Total resources expended		<u>309,836</u>	<u>33,383</u>
343,219			325,717

Net incoming/(outgoing) resources for the (2,503)
(24,200) (26,703) (88,491)
Year/ Net movement in funds

Total funds carried forward as 31 August 2021 69,032 31,283
100,315 127,018

Total funds B/forward at 1 September 2020 71,535 55,483
127,018 215,509

—

7

CHARD NNI BALANCE SHEET AS AT 31ST AUGUST 2021

2020			2021	
£	£	Notes	£	£
Fixed assets				
Tangible assets				
		10		44,033
				75,853
Current assets				
Debtors				
		11	8,521	
				6,522
Cash at bank and in hand			<u>55,138</u>	
				<u>50,581</u>

Total current assets		63,659
57,103		
Liabilities		
Creditors amounts falling within one year	12	<u>7,377</u>
<u>5,938</u>		
Net current assets/(liabilities)		-
<u>56,282</u>	<u>51,165</u>	
Total assets less current liabilities		-
<u>100,311</u>	<u>127,018</u>	
 The funds of the charity		
Restricted income funds	13	31,283
55,483		
Unrestricted income funds		<u>69,028</u>
<u>71,535</u>		
Total charity funds	14	
<u>100,315</u>	<u>127,018</u>	

The accounts were approved by the Trustees on 1.3.2023

Mrs M Baker
Trustee

8

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1. Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities"

(SORP) issued in March 2005 (revised 2008), the Charities Act 2011 and applicable UK accounting standards.

1.2. Incoming resources

Grants are recognised in the statement of financial activities when received by the

Charity. Grants in respect of leasehold building have been included in a restricted fund as

required by the terms and conditions of the local government and other agencies.

Fees receivable and charges for services and use of the premises are accounted for in the

Period in which the service is received.

1.3. Resources expended

Resources expended are recognised in the period in which they are incurred. Charitable

Activities include expenditure associated with the education of children. Governance costs include those incurred in governance of the charity and are primarily associated with constitutional and statutory requirements. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4. Tangible fixed assets

All assets costing more than £200 are capitalised and are included at cost in the financial Statements.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at

rates calculated to write off the cost less estimated residual value of each asset over its

expected useful life as follows:

Leasehold property	over the term of the lease
Fixtures, fittings and equipment	1 to 4 years

Leasehold property is depreciated over the remaining life of the lease from the date the

property works were completed. The lease was originally for a period of 28 years. The

lease commenced before work began on the construction of the new building and eight

years had elapsed by the time the construction was completed.

The Trustees have carried out an impairment review of asset under FRS 11 and consider

that the carrying values shown in the accounts are at least equal to recoverable amount.

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1.5. Accumulated funds

The restricted fund comprises grants to be used for a specific purpose as laid down by the grantor. Expenditure which meets the criteria is charged to the fund.

1.6. Unrestricted fund

The unrestricted fund represents funds which the trustees are free to use in accordance with the charitable objectives.

1.7. Taxation

As a registered charity, Chard NNI is generally exempt from Income Tax and Capital Gains Tax, but not Value Added Tax. Irrecoverable Value Added Tax is included in the costs of those items to which it relates.

2. Investment income

	2021
	£
Interest receivable	<u>5</u>
	<u>104</u>

3. Incoming resources from charitable activities

	Restricted	Total	Total	Unrestricted	
	2021	2020		funds	funds
	£	£		£	£
Grants received	157,122	131,365		154,622	2,500
Job Retention scheme Funding	6,683	18,496		-	6,683
School fees & registrations received	<u>148,468</u>	<u>86,791</u>		<u>148,468</u>	-
				303,090	9,183
	312,273	236,652			

Grants received in the year are from Somerset County Council. These grants include £xxx (2019 £119,018) for funded places for 2, 3 and 4 year olds using the preschool and apprentice funding £2,500.

4. Other incoming resources

			2021			2020
			£			£
Room hire and service charges			4238			-
Other income			<u>-</u>			<u>470</u>
			<u>4,238</u>			<u>470</u>
5. Total resources expended				Staff		Depreciation
Other	Total	Total		costs		
costs	2021	2020		costs		
Charitable activities				£		£
£	£	£				
Direct charitable expenditure						
Activities undertaken directly			270,411	35,756		34,819
340,986	323,298	Governance costs				<u>-</u>
<u>2,233</u>	<u>2,233</u>	<u>2,419</u>				<u>-</u>
			<u>270,411</u>	<u>35,756</u>		
<u>37,052</u>	<u>343,219</u>	<u>318,311</u>				

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

6. Activities under taken directly

2020	2021
£	£
Other costs relating to direct charitable Expenditure comprise:	
Play materials	2,839
1,792	
Equipment	271
700	
Groceries	1,972
2,131	
Minibus & Trips	0
0	
Maintenance	3,464
5,083	
Rent	50
50	
Insurance	5,419
4,574	
Subscriptions	540
469	
Courses and training materials	619
1,583	

Computer software	1,804
1,516	
Card machine hire	261
625	
Services	10,977
8,563	
Stationery, printing and photocopying	3,283
3,075	
Advertising	-
-	
Telephone	711
704	
Bank Charges	-
-	
Donations	-
-	
Sundry	2,278
1,720	
Clothing Costs	<u>331</u>
<u>161</u>	
	<u>34,819</u>
<u>32,746</u>	

7. Governance costs

2020

2021

£

£

Other governance costs comprise:

Independent examination fees	500
500	
Non-audit fees	450
450	
Consultancy fees	1,283
1,469	
Legal & professional fees	<u>-</u>
<u>-</u>	
	<u>2,233</u>
<u>2,419</u>	

8. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or had expenses reimbursed during the year.

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

9. Employees

Number of employees

The average monthly number of employees during the year was:

	2021
2020	
	Number
Number	
Child care	16
16	
Management & administration	1
1	
	17
17	
Employment cost	

		2021
2020		
		£
£		
Wages & salaries	x	268,006
241,830		
Pension Costs	x	4,205
3,611		
Social security costs	x	<u>(1,800)</u>
<u>9,387</u>		<u>270,411</u>
<u>254,828</u>		

There were no employees with annual remuneration of £60,000 or more.

10. Tangible fixed assets

Total	Leasehold buildings	Fixtures, fittings & equipment
	£	£
£		
Cost		
At 1 September 2020	759,331	56,561
815,892		
Additions	<u>-</u>	<u>3,936</u>
<u>3,936</u>		
At 31 August 2021	<u>759,331</u>	<u>60,497</u>
<u>819,828</u>		
Depreciation		
At 1 September 2020	683,478	56,561
740,039		
Charge for the year	<u>35,724</u>	<u>32</u>
<u>35,756</u>		

At 31 August 2020	<u>719,202</u>	<u>56,593</u>
<u>775,795</u>		

Net book value		
At 31 August 2021	<u>40,129</u>	<u>3,904</u>
<u>44,033</u>		

At 31 August 2020	<u>75,853</u>	<u>-</u>
<u>75,853</u>		

The leasehold commitment is shown in note 16 of the accounts.

12

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

11. Debtors

	2021	
2020		
	£	
£		
Trade debtors	7,412	5,552
Prepayments and accrued income	<u>1,109</u>	<u>970</u>
	<u>8,521</u>	<u>6,522</u>

12. Creditors: amounts falling due within one year

	2021	
2020		
	£	
£		
Trade creditors	1,900	1,900
Taxes and social security costs	2,586	2,148
Accruals	<u>2,891</u>	
<u>1,890</u>	<u>7,377</u>	<u>5,938</u>

13. Restricted funds

Resources	Balance at	Balance at	Movement in funds
expended	31 August	1 September	Incoming
		2020	resources
		£	£
£	£		
Building fund		55,483	-
31,283			(24,200)

Pram shelter	-	-	-
-			
Outdoor play area	-	-	-
-			
Apprenticeship Funding	-	2,500	(2,500)
-			
Job Retention scheme funding	-	<u>6,683</u>	<u>(6,683)</u>
<u>-</u>			
	<u>55,483</u>	<u>9,183</u>	<u>(33,383)</u>
<u>31,283</u>			

The purpose of the restricted funds is to account for grant income where a restriction has been applied.

The building fund had to be used in the construction of the nursery building. The balance remaining represents depreciation that will be charged over the remainder of the useful economic life of the building, which as at 31 August 2021 was 2 years.

The Pram shelter was used in the construction of a shelter attached to the nursery building. This has now been fully depreciated over its useful economic life.

The outdoor play area fund relates to money received from Somerset County Council and the Co-Operative to build an outdoor play area for the children. The balance remaining represents depreciation that will be charged over the remainder of the useful economic life of the play area, which as at 31 August 2021 was now fully depreciated.

13

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

14. Analysis of net assets between funds

Restricted funds	Total	Unrestricted funds	
£	£	£	
Fund balances at 31 August 2021 are represented by:			
Tangible fixed assets		12,750	
31,283	44,033		
Current assets		63,659	-
63,659			

Creditors:		
amounts falling due within one year	<u>(7,377)</u>	<u>-</u>
		<u>69,032</u>
<u>31,283</u>	<u>100,315</u>	

15. Contingent liabilities

There are certain circumstances in which the grant received from the National Opportunities Fund will have to be repaid. This grant amounted to £110,000 and was specifically towards the cost of the new school building. Circumstances where this grant would have to be repaid include the disposal of the building or the change of its use. This condition applies for 20 years after completion of the building works, therefore until 2023.

16. Commitments under operating leases

At 31 August 2021 the had annual commitment under non-cancellable operating leases as follows:-

		Land and
		buildings
		2021
		£
2020		
£		
Expiry date: in over 5 years	<u>50</u>	
<u>50</u>		
Equipment		
		2021
2020		
£		£
Expiry date: Within 1 year	1,815	
1,815		
Within 2-5 years	<u>1,814</u>	
<u>3,629</u>		
	<u>3,629</u>	
<u>7,444</u>		
		Insurance
Protection		
		2021
2020		
£		£
Expiry date: Within 1 year	324	
324		

<u>864</u>	Within 2-5 years	<u>540</u>
<u>1188</u>		<u>864</u>
		14

CHARD NNI

England & Wales - Charity number 1016988

Accounts

CHARD NNI

Charity Registration Number: 1016988

TRUSTEES' REPORT AND
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

Viking Accounts – Brookside, The Street, Kilmington, Devon,
EX13 7RJ

CHARD NNI CONTENTS

	Page
Legal and administrative information	1
Trustees Report	2 - 4
Statement of Trustees' responsibilities	5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 14

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Mrs M Baker (Chair)
Mr Wayne Lockett (Treasurer)
Miss Cydney Issacs (Secretary)
Mr Matthew Constance
Gary Shortland
Jessie Vowles
Daniel Glentworth
Gemma Dunn

Secretary: Miss Cydney Issacs

Charity number: 1016988

Principal address: Clare House
Millfield
Chard
Somerset
TA20 2DA

Independent examiner: Mrs N Cornelius MAAT
Viking Accounts
Brookside
The Street
Kilmington
Devon
EX13 7RJ

Bankers: HSBC plc
11 High Street
Chard
Somerset
TA20 1QQ

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 (revised 2008).

The charity information shown on the Legal and Administrative page forms part of this report. The charity is also known as Chard Neighbourhood Nursery and Schools Out, Chard Children's Centre and Clare House.

Structure, governance and management

The charity is operated under its constitution dated 2 November 1962, amended 7 February 2000, 12 February 2003, 7 April 2003 and 16th July 2013. At the Special General Meeting held on 25 September 2008 it was agreed that the date of the AGM be altered (subject to charity Commission approval) to the spring.

At the AGM held on 19th September 2019 the following Trustees were elected:

Mrs Marie Baker (Chair)

Mr Wayne Luckett (Treasurer)

Miss Cydney Isaacs (Secretary)

Mr Matthew Constance

Gary Shortland

Jessie Vowles

Daniel Glentworth

Gemma Dunn

Due to difficulties posed by covid these officers remained in place for the following year.

New trustees are asked to read the National Standards for Day Care so that they are fully conversant with the operational needs and restrictions of the charity, this is backed up by the charity's own operational policies and procedures. They are also made aware of the need for strict confidentiality within the group and have to sign a letter agreeing to confidentiality of information within the charity. New trustees also have the chance to read the notes from the Committee training run by Somerset County Council that previous members have attended.

The Trustees delegate the day to day running of the setting to the Manager Jayne Windsor who oversees the childcare provided by the Room Managers and Nursery Practitioners and Janet Woodbury who provides Administrative support

The trustees meet regularly throughout the year to discuss issues affecting the childcare provision and the use of the charity's premises and they agree on the action to be taken. The Childcare Manager attends the committee meetings to report matters of importance to the trustees and discuss the issues that arise. The chairperson and treasurer are also required to be authorised signatories for banking purposes.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

Objectives and activities

The charity's objectives are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups. The charity provides day care and education in Chard to children aged 0 to 5 years. It also provides before and after school and holiday care for children aged 5 to 14 years. As part of the information sharing initiative put together by the Children and Young People's Services in Somerset there are now even closer links with other services for children.

The trustees will be ensuring that childcare of a high standard continues to be provided and make any necessary improvements to the service it offers. This is done by constant monitoring and evaluation to ensure the charity adapts to the changing needs of the children and families who attend. There is a growing ethnic population in Chard and the charity is working hard to meet their particular needs, a large proportion of these are Portuguese and Polish along with a mixture of other nationalities – the staff work with outside agencies to ensure that all their individual needs are met. There is continual staff training and a development programme ensures that the staff are up to date on the EYFS principles and all the latest thinking and legislation which in turn ensures better childcare and continuing high standards.

This has been a very challenging year as for everyone with the onset of covid. Lockdown caused numbers to drop from 50 to 5 children (keyworkers) per day with the setting being run by a core of 5 members of staff with the rest being put on furlough. The setting returned to near normality in August 2020 with most children returning to normal attendance.

Achievements and performance

The Nursery part of the Charity's activities continues to receive considerable support from Somerset County Council by way of grants received. Contributions for the year amounted to £130,165.

The setting is so busy now that provision has been reorganised to allow for more children. The Hive (SEN provision) has moved upstairs and the 3's and 4's have been split into two groups.

Financial review

The charity remains dependent on grants and fees for the services that it provides.

Due to the improvements to financial procedures instigated and increasing number the charity is now building up reserves in line with its Reserves Policy meaning that the setting has money in the bank as a fall back for the Autumn term when numbers of children historically are at the lowest point of the year which equates to lower income. It is anticipated that this trend will continue. The trustees believe that it is appropriate to continue to prepare the accounts on a going concern basis.

Asset cover for funds

Note 16 sets out an analysis of the assets attributed to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

In the long term the group will keep building on its considerable experience and long standing success in childcare to meet the ever changing needs of the children and families in the community that it serves.

Public Benefit

The Charities Act (2006) explicitly includes "Public Benefit" in the definition of "Charitable Purpose". The Trustees believe that Chard NNI meets this requirement as it provides day care and education to any child in the area wishing to attend the setting provided, subject to spaces available, and provides facilities which groups in the community are able to use and hire.

Approved by the Trustees on 8th March 2021 and signed on their behalf by:

Mrs M Baker (chairperson

Trustee

CHARD NNI STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and Provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

5

CHARD NNI /INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARD NNI

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 7 to 14.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians (AAT)

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with section 130 of the 2011 Act: and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs N Cornelius MAAT
 Viking Accounts
 Brookside
 The Street
 Kilmington
 Devon EX13 7RJ

Date 1st October 2021

6

CHARD NNI STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2020

Restricted funds	Total 2020	Total 2019	Notes	£	Unrestricted funds £
Incoming Resources					
Incoming funds from generated funds					
Investment income			2	104	-
<u>104</u>	<u>144</u>			<u>104</u>	<u>-</u>
104	144			104	-
Incoming resources from charitable activities			3	217,156	19,496
236,652	287,609				
Other incoming resources			4	470	-
<u>470</u>	<u>1,581</u>			<u>470</u>	<u>-</u>
Total incoming resources				<u>217,730</u>	<u>19,496</u>
<u>237,226</u>	<u>289,334</u>				

-

Resources expended

Charitable activities

Direct Charitable expenditure	5	279,602	43,696
323,298		315,892	
Governance costs	7	<u>2,419</u>	-
<u>2,419</u>		<u>2,419</u>	

Total resources expended		<u>282,021</u>	<u>43,696</u>
<u>325,717</u>		<u>318,311</u>	

Net incoming/(outgoing) resources for the			(64,291)
(24,200)		(88,491)	(28,977)

Year/ Net movement in funds

Total funds carried forward as 31 August 2020		<u>71,535</u>	<u>55,483</u>
<u>127,018</u>		<u>215,509</u>	

Total funds B/forward at 1 September 2019		<u>135,826</u>	<u>79,683</u>
<u>215,509</u>		<u>244,486</u>	

—

7

CHARD NNI BALANCE SHEET AS AT 31ST AUGUST 2020

2019				2020
£	£	Notes	£	£
Fixed assets				
Tangible assets		10		75,853
111,577				
Current assets				
Debtors		11	6,522	
24,020				

Cash at bank and in hand		<u>50,581</u>	
<u>87,874</u>			
Total current assets			57,103
111,894			
Liabilities			
Creditors amounts falling within one year	12	<u>5,938</u>	
<u>7,962</u>			
Net current assets/(liabilities)			-
<u>51,165</u>		<u>103,932</u>	
Total assets less current liabilities			-
<u>127,018</u>		<u>215,509</u>	
 The funds of the charity			
Restricted income funds	13		55,483
79,683			
Unrestricted income funds			<u>72,531</u>
<u>135,826</u>			
Total charity funds	14		
<u>127,018</u>		<u>215,509</u>	

The accounts were approved by the Trustees on 19.10.2021

Mrs M Baker
Trustee

8

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

1.1. Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005 (revised 2008), the Charities Act 2011 and applicable UK accounting standards.

1.2. Incoming resources

Grants are recognised in the statement of financial activities when received by the

Charity. Grants in respect of leasehold building have been included in a restricted fund as

required by the terms and conditions of the local government and other agencies.

Fees receivable and charges for services and use of the premises are accounted for in the

Period in which the service is received.

1.3. Resources expended

Resources expended are recognised in the period in which they are incurred. Charitable

Activities include expenditure associated with the education of children. Governance costs include those incurred in governance of the charity and are primarily associated with constitutional and statutory requirements. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4. Tangible fixed assets

All assets costing more than £200 are capitalised and are included at cost in the financial Statements.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at

rates calculated to write of the cost less estimated residual value of each asset over its

expected useful life as follows:

Leasehold property	over the term of the lease
Fixtures, fittings and equipment	1 to 4 years

Leasehold property is depreciated over the remaining life of the lease from the date the

property works were completed. The lease was originally for a period of 28 years. The

lease commenced before work began on the construction of the new building and eight

years had elapsed by the time the construction was completed.

The Trustees have carried out an impairment review of asset under FRS 11 and consider

that the carrying values shown in the accounts are at least equal to recoverable amount.

9

CHARD NNI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

1.5. Accumulated funds

The restricted fund comprises grants to be used for a specific purpose as laid down by the grantor. Expenditure which meets the criteria is charged to the fund.

1.6. Unrestricted fund

The unrestricted fund represents funds which the trustees are free to use in accordance with the charitable objectives.

1.7. Taxation

As a registered charity, Chard NNI is generally exempt from Income Tax and Capital

Gains Tax, but not Value Added Tax. Irrecoverable Value Added Tax is included in the costs of those items to which it relates.

2. Investment income

2019

2020

£

£

Interest receivable

104

144

3. Incoming resources from charitable activities

Restricted

Total

Total

Unrestricted

funds

funds

2020

2019

£

£

£

£

Grants received

130,365

1,000

131,365 155,023

Job Retention scheme Funding

-

18,496

18,496

-

School fees & registrations received

86,791

-

86,791 132,586

217,156

19,496

236,652 287,609

Grants received in the year are from Somerset County Council. These grants include £119,018 (2019 £109,953) for funded places for 2, 3 and 4

year olds using the preschool, £1,000 gardening grant and SSDC Covid funding £9,700.

4. Other incoming resources

	2020 £	2019 £
Room hire and service charges	-	1,581
Other income	<u>470</u>	<u>-</u>
	<u>470</u>	<u>1,581</u>

5. Total resources expended

Other costs	Total 2020 £	Total 2019 £	Staff costs £	Depreciation £
Charitable activities				
Direct charitable expenditure				
Activities undertaken directly	254,828	35,724	32,746	
Governance costs	323,298	315,892		-
	<u>2,419</u>	<u>2,419</u>	<u>254,828</u>	<u>35,724</u>
	<u>35,165</u>	<u>318,311</u>		

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

6. Activities under taken directly

2019	2020 £
Other costs relating to direct charitable Expenditure comprise:	
Play materials	1,792
1,938	
Equipment	700
387	
Groceries	2,131
3,132	
Minibus & Trips	0
0	
Maintenance	5,083
2,545	
Rent	50
50	
Insurance	4,574
4,267	

Subscriptions	469
561	
Courses and training materials	1,583
1,448	
Computer software	1,516
1,395	
Card machine hire	625
638	
Services	8,563
9,696	
Stationery, printing and photocopying	3,075
3,817	
Advertising	-
-	
Telephone	704
871	
Bank Charges	-
-	
Donations	-
-	
Sundry	1,720
2,093	
Clothing Costs	<u>161</u>
<u>1,070</u>	
	<u>32,746</u>
<u>33,908</u>	

7. Governance costs

	2020
	£
2019	
Other governance costs comprise:	
Independent examination fees	500
500	
Non-audit fees	450
450	
Consultancy fees	1,469
1,469	
Legal & professional fees	<u>-</u>
<u>-</u>	
	<u>2,419</u>
<u>2,419</u>	

8. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or had expenses reimbursed during the year.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

9. Employees

Number of employees

The average monthly number of employees during the year was:

	2020	
2019		Number
Number		
Child care	16	
16		
Management & administration	1	
1		17
17		
Employment cost		

	2020	
2019		£
£		
Wages & salaries	241,830	
230,109		
Pension Costs	3,611	
2,765		
Social security costs	<u>9,387</u>	
<u>9,467</u>		<u>254,828</u>
<u>242,341</u>		

There were no employees with annual remuneration of £60,000 or more.

10. Tangible fixed assets

	Leasehold buildings	Fixtures, fittings & equipment
	£	£
£		
Cost		
At 1 September 2019	759,331	56,561
815,892		
Additions	<u>-</u>	<u>-</u>
=		
At 31 August 2020	<u>759,331</u>	<u>56,561</u>
<u>815,892</u>		

Depreciation

At 1 September 2019	647,754	56,561
704,315		
Charge for the year	<u>35,724</u>	<u>-</u>
<u>35,724</u>		
At 31 August 2020	<u>683,478</u>	<u>56,561</u>
<u>740,039</u>		
Net book value		
At 31 August 2020	<u>75,853</u>	<u>-</u>
<u>75,853</u>		
At 31 August 2019	<u>111,577</u>	<u>-</u>
<u>111,577</u>		

The leasehold commitment is shown in note 16 of the accounts.

12

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

11. Debtors

	2020	
2019		
	£	
£		
Trade debtors	5,552	21,050
Prepayments and accrued income	<u>970</u>	<u>2,970</u>
	<u>6,522</u>	<u>24,020</u>

12. Creditors: amounts falling due within one year

	2020	
2019		
	£	
£		
Trade creditors	1,900	1,900
Taxes and social security costs	2,148	3,171
Accruals	<u>1,890</u>	
<u>2,891</u>	<u>5,938</u>	<u>7,962</u>

13. Restricted funds

		Balance at	Movement in funds
Resources	Balance at	1 September	Incoming
expended	31 August	2019	resources
2020			

	£	£	£	£
Building fund	55,483	79,683	-	(24,200)
Pram shelter	-	-	-	-
Outdoor play area	-	-	-	-
Garden Maintenance	-	-	1,000	(1,000)
Job Retention scheme funding	-	-	<u>18,496</u>	<u>(18,496)</u>
	<u>55,483</u>	<u>79,683</u>	<u>19,496</u>	<u>(43,696)</u>

The purpose of the restricted funds is to account for grant income where a restriction has been applied.

The building fund had to be used in the construction of the nursery building. The balance remaining represents depreciation that will be charged over the remainder of the useful economic life of the building, which as at 31 August 2020 was 3 years.

The Pram shelter was used in the construction of a shelter attached to the nursery building. This has now been fully depreciated over its useful economic life.

The outdoor play area fund relates to money received from Somerset County Council and the Co-Operative to build an outdoor play area for the children. The balance remaining represents depreciation that will be charged over the remainder of the useful economic life of the play area, which as at 31 August 2020 was now fully depreciated.

13

CHARD NNI NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

14. Analysis of net assets between funds

Restricted funds	Total	Unrestricted funds
£	£	£

Fund balances at 31 August 2019 are represented by:

Tangible fixed assets		20,370	
55,483	75,853		
Current assets		57,103	-
57,103			
Creditors:			
amounts falling due within one year		(5,938)	-
(5,938)			
		<u>71,535</u>	
<u>55,483</u>	<u>127,018</u>		

15. Contingent liabilities

There are certain circumstances in which the grant received from the National Opportunities Fund will have to be repaid. This grant amounted to £110,000 and was specifically towards the cost of the new school building. Circumstances where this grant would have to be repaid include the disposal of the building or the change of its use. This condition applies for 20 years after completion of the building works, therefore until 2023.

16. Commitments under operating leases

At 31 August 2020 the had annual commitment under non-cancellable operating leases as follows:-

		Land and
		buildings
		2020
		£
2019		
£		
Expiry date: in over 5 years		<u>50</u>
<u>50</u>		
Equipment		
		2020
2019		
£		£
Expiry date: Within 1 year		1,815
1,815		
Within 2-5 years		<u>3,629</u>
<u>5,554</u>		
		<u>5,444</u>
<u>7,369</u>		
		Insurance
Protection		
		2020
2019		

	£	£
Expiry date: Within 1 year	324	
324		
Within 2-5 years		<u>864</u>
<u>81</u>		<u>1,188</u>
<u>405</u>		14