

# **WALLINGEORD CHRISTIAN ASSEMBLY**

(Registered Charity No. 1016938)

## **REPORT OF INDEPENDENT EXAMINER TO THE TRUSTEES**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2023, which are set out on pages 1 to 4.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that only an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

GRAEME R. SMITH ACMA

3 Atwell Close, Wallingford, Oxon, OX100LH.

8<sup>th</sup> October 2024

Date .....

## **WALLINGFORD CHRISTIAN ASSEMBLY**

(Registered Charity No. 1016938)

### **REPORT OF INCOME & EXPENDITURE FOR THE YEAR - 2023**

#### **Income**

Annual income from collections (including gift aid and corresponding tax refund) increased by 19% to £35,624. The gift aid element, increased by 30% to £23,230 as a larger proportion of giving (78%) was made electronically compared with 2022. The average weekly collection increased by 17% to £573. There was no legacy income last year (£12,219 2022.)

#### **Expenditure**

Total expenditure increased by £4,348 (8%) to £55,981 in the year.

The largest outgoing for the Assembly is usually for the purpose of evangelistic outreach to adults and young people. In 2023, however, more was spent on essential repairs, than usual. Highlights are detailed below:

- The amount given to individuals/ other groups involved in evangelical work in the UK and overseas decreased by 5% (£622) to £12,688.
- The amount spent on leaflets and evangelism increased again by £525 to £1,308 (prior year £783). This includes money spent on adverts, leaflets and the website.
- In total £20,497 was spent on repairs (2022 17,577), including £14,393 on windows and £4,039 on a new front door.
- Our electricity costs showed only a modest increase from 2023 to 2022 (£3042 v £2910), as we had a fixed price for 3 years. This deal ended on January 31<sup>st</sup> 2024 and so far in 2024 we have tracked 30% higher than 2023. The full year impact of this rise is around £1000.

A significant legacy was received in 2021 and 2022, and this was spent largely on the repairs made in 2022 and 2023. This resulted in an in-year deficit of £19,915 (prior year £7,904).

There were no new Fixed Assets purchased in 2023.

#### **Bank Balance**

The cash bank balance decreased by £13,233 to £29,221.

**WALLINGFORD CHRISTIAN ASSEMBLY**  
**REGISTERED CHARITY NO. 1016938**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

| <b>PREVIOUS<br/>YEAR (£)</b> |                                  | <b>CURRENT<br/>YEAR (£)</b> |
|------------------------------|----------------------------------|-----------------------------|
|                              | <b><u>INCOME</u></b>             |                             |
| 7,647.00                     | COLLECTIONS                      | 6,586.15                    |
| 17,932.00                    | GIFT AID                         | 23,230.00                   |
| 4,483.00                     | TAX RECOVERABLE THEREON          | 5,807.50                    |
| 13,468.99                    | OTHER GIFTS RECEIVED             | 0.00                        |
| 2.06                         | INTEREST RECEIVED                | 440.69                      |
| 195.87                       | OTHER INCOME                     | 1.36                        |
| <u>43,728.92</u>             |                                  | <u>36,065.70</u>            |
|                              | <b><u>EXPENDITURE</u></b>        |                             |
| 1,405.89                     | HALL CLEANING                    | 1,068.00                    |
| 0.00                         | FIXTURES & FITTINGS              | 0.00                        |
| 17,577.45                    | REPAIRS & MAINTENANCE            | 20,496.77                   |
| 11,650.00                    | GIFTS TO FULLTIME WORKERS        | 8,527.00                    |
| 0.00                         | GIFT EXPENSES                    | 0.00                        |
| 1,640.00                     | OTHER GIFTS                      | 4,141.02                    |
| 1,272.43                     | INSURANCE                        | 1,446.45                    |
| 0.00                         | INTEREST PAYABLE                 | 0.00                        |
| 1,973.67                     | HOUSEHOLD EXPENSES               | 2,387.17                    |
| 970.00                       | SPEAKERS' TRAVELLING EXPENSES    | 1,570.00                    |
| 254.90                       | LEAFLETS & EVANGELISM            | 145.60                      |
| 487.30                       | Website                          | 817.94                      |
| 528.40                       | Advertising                      | 1,162.60                    |
| 2,910.24                     | ELECTRICITY                      | 3,041.66                    |
| 121.98                       | WATER                            | 195.86                      |
| 266.00                       | MISCELLANEOUS                    | 1,441.99                    |
|                              | YOUNG PEOPLES' WORK:             |                             |
| 755.73                       | YP Work - General                | 1,131.46                    |
| 2,246.07                     | Minibus                          | 1,512.02                    |
| 0.00                         | Craft Group                      | 0.00                        |
| 66.89                        | Toddlers                         | 238.65                      |
| <u>7,505.93</u>              | DEPRECIATION note 4              | <u>6,656.43</u>             |
| <u>51,632.88</u>             |                                  | <u>55,980.62</u>            |
| <u>(7,903.96)</u>            | SURPLUS / (DEFICIT) FOR THE YEAR | <u>(19,914.92)</u>          |

**WALLINGFORD CHRISTIAN ASSEMBLY**  
**REGISTERED CHARITY NO. 1016938**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

| PREVIOUS<br>YEAR (£)     |  | CURRENT<br>YEAR (£)      |
|--------------------------|--|--------------------------|
| 164,443.01               | FIXED ASSETS - note 4                        | 157,786.58               |
|                          | <b>CURRENT ASSETS:</b>                       |                          |
| 1,162.50                 | DEBTORS - note 1                             | 1,137.50                 |
| 42,054.15                | CASH AT BANK                                 | 28,820.66                |
| 400.00                   | CASH IN HAND                                 | 400.00                   |
| <u>43,616.65</u>         |  | <u>30,358.16</u>         |
| 0.00                     | DEDUCT - CURRENT LIABILITIES - note 2        | 0.00                     |
| <u>43,616.65</u>         | <b>NET CURRENT ASSETS</b>                    | <u>30,358.16</u>         |
| <u><b>208,059.66</b></u> | <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <u><b>188,144.74</b></u> |
|                          | LONG TERM LIABILITIES note 3                 |                          |
| <u><b>208,059.66</b></u> | <b>NET ASSETS</b>                            | <u><b>188,144.74</b></u> |
|                          | <b>REPRESENTING:</b>                         |                          |
| 215,963.62               | BALANCE BROUGHT FORWARD FROM LAST YEAR       | 208,059.66               |
| <u>(7,903.96)</u>        | SURPLUS / (DEFICIT) FOR THE YEAR             | <u>(19,914.92)</u>       |
| <u><b>208,059.66</b></u> |  | <u><b>188,144.74</b></u> |

WE DECLARE THAT THE ABOVE BALANCE SHEET AND ATTACHED INCOME & EXPENDITURE ACCOUNT ARE CORRECT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF

TRUSTEE:



8<sup>th</sup> October 2024

**WALLINGFORD CHRISTIAN ASSEMBLY**  
**REGISTERED CHARITY NO. 1016938**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

1 **DEBTORS:**

|          |                 |
|----------|-----------------|
| Gift Aid | 1,137.50        |
|          | <u>1,137.50</u> |

2 **CURRENT LIABILITIES: Amounts falling due within one year**

None (prior year None)

3 **LONG TERM LIABILITIES: Amounts falling due after more than one year:-**

None (prior year None)

4 **FIXED ASSETS**

|                           | <b>FREEHOLD<br/>LAND &amp;<br/>BUILDINGS</b> | <b>FIXTURES &amp;<br/>EQUIPMENT</b> | <b>MOTOR<br/>VEHICLES</b> | <b>TOTAL</b>      |
|---------------------------|--|-------------------------------------|---------------------------|-------------------|
|                           | <b>£</b>                                     | <b>£</b>                            | <b>£</b>                  | <b>£</b>          |
| <b>COST:</b>              |  |                                     |                           |                   |
| At 31st December, 2022    | 269,591.32                                   | 43,490.97                           | 10,194.00                 | 323,276.29        |
| Additions during the year | 0.00   |                                     |                           | 0.00              |
| Disposals during the year |  |                                     |                           | 0.00              |
| At 31st December, 2023    | <u>269,591.32</u>                            | <u>43,490.97</u>                    | <u>10,194.00</u>          | <u>323,276.29</u> |
| <b>DEPRECIATION:</b>      |  |                                     |                           |                   |
| At 31st December, 2022    | 123,729.71                                   | 24,909.57                           | 10,194.00                 | 158,833.28        |
| Charge for the year       | 4,591.83                                     | 2,064.60                            |                           | 6,656.43          |
| Disposals during the year |  |                                     |                           | 0.00              |
| At 31st December, 2023    | <u>128,321.53</u>                            | <u>26,974.17</u>                    | <u>10,194.00</u>          | <u>165,489.71</u> |
| <b>NET BOOK VALUE:</b>    |  |                                     |                           |                   |
| At 31st December, 2022    | 145,861.61                                   | 18,581.40                           | 0.00                      | 164,443.01        |
| At 31st December, 2023    | <u>141,269.79</u>                            | <u>16,516.80</u>                    | <u>0.00</u>               | <u>157,786.58</u> |

Depreciation is charged on tangible assets to write them down to their estimated residual values over their estimated useful Lives. The methods and rates of depreciation are as follows:-

Freehold buildings - 2% straight line  
 Fixtures & equipment - 10% straight line  
 Motor Vehicles 25% straight line

No depreciation is charged on freehold land (cost £40,000).

**ACCOUNTING POLICIES**

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.