

# **WALLINGEORD CHRISTIAN ASSEMBLY**

(Registered Charity No. 1016938)

## **REPORT OF INDEPENDENT EXAMINER TO THE TRUSTEES**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2022, which are set out on pages 1 to 4.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that only an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

GRAEME R. SMITH ACMA

3 Atwell Close, Wallingford, Oxon, OX100LH.

9<sup>th</sup> October 2023

Date .....

## **WALLINGFORD CHRISTIAN ASSEMBLY**

(Registered Charity No. 1016938)

### **REPORT OF INCOME & EXPENDITURE FOR THE YEAR - 2022**

#### **Income**

Annual income from collections (including gift aid and corresponding tax refund) increased by 1% to £30,062. The gift aid element, decreased by 12% to £17,932 as a larger proportion of giving was made in-person last year (70% compared with 83%). The average weekly collection increased by 5% to £492. In addition to weekly collections there was legacy income of £12,219 (prior year £36,000.)

#### **Expenditure**

Total expenditure increased by £25,409 (97%) to £51,633 in the year.

The largest outgoing for the Assembly is always for the purpose of evangelistic outreach to adults and young people. These funds are allocated in a number of ways as detailed below:

- The amount given to individuals/ other groups involved in evangelical work in the UK and overseas increased by £7,510 to £13,290.
- With Covid restrictions completely eased, the amount spent on leaflets and evangelism increased by £454 to £783 (prior year £329). This includes money spent on adverts, leaflets and the website.
- The outreach to children and young people increased by 82% to £3,060 (prior year £1,683). Areas of expense normally included here are the cost of the two Friday Clubs, Craft Group, and Toddler Group.
- A significant amount was also spent on repairs to the main door to the hall and refurbishment of the kitchen.

Ending of Covid restrictions, combined with the spending of a proportion of the legacy funding received in 2021, resulted in a deficit of £7,904 (prior year surplus £39,112).

There were no new Fixed Assets purchased in 2021 but we began the depreciation of the Audio Video system in the year. The minibus is now fully depreciated. (See note 4.)

#### **Bank Balance**

The cash bank balance decreased by £510 to £42,454.

**WALLINGFORD CHRISTIAN ASSEMBLY**  
**REGISTERED CHARITY NO. 1016938**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

PREVIOUS YEAR (£)		CURRENT YEAR (£)
	<b><u>INCOME</u></b>	
4,005.11	COLLECTIONS	7,647.00
20,264.00	GIFT AID	17,932.00
5,066.00	TAX RECOVERABLE THEREON	4,483.00
36,000.00	OTHER GIFTS RECEIVED	13,468.99
0.38	INTEREST RECEIVED	2.06
0.21	OTHER INCOME	195.87
65,335.70		43,728.92
	<b><u>EXPENDITURE</u></b>	
1,393.12	HALL CLEANING	1,405.89
0.00	FIXTURES & FITTINGS	0.00
3,125.20	REPAIRS & MAINTENANCE	17,577.45
5,150.00	GIFTS TO FULLTIME WORKERS	11,650.00
0.00	GIFT EXPENSES	0.00
2,360.00	OTHER GIFTS	1,640.00
1,205.12	INSURANCE	1,272.43
0.00	INTEREST PAYABLE	0.00
385.46	HOUSEHOLD EXPENSES	1,973.67
360.00	SPEAKERS' TRAVELLING EXPENSES	970.00
59.00	LEAFLETS & EVANGELISM	254.90
736.61	Website	487.30
270.00	Advertising	528.40
2,367.34	ELECTRICITY	2,910.24
(11.98)	WATER	121.98
0.00	MISCELLANEOUS	266.00
	YOUNG PEOPLES' WORK:	
617.14	YP Work - General	755.73
957.87	Minibus	2,246.07
0.00	Craft Group	0.00
108.13	Toddlers	66.89
7,140.33	DEPRECIATION note 4	7,505.93
26,223.34		51,632.88
39,112.36	SURPLUS / (DEFICIT) FOR THE YEAR	(7,903.96)

**WALLINGFORD CHRISTIAN ASSEMBLY**  
**REGISTERED CHARITY NO. 1016938**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

PREVIOUS YEAR (£)		CURRENT YEAR (£)
171,948.94	FIXED ASSETS - note 4	164,443.01
	<b>CURRENT ASSETS:</b>	
1,050.00	DEBTORS - note 1	1,162.50
42,564.68	CASH AT BANK	42,054.15
400.00	CASH IN HAND	400.00
<u>44,014.68</u>		<u>43,616.65</u>
0.00	DEDUCT - CURRENT LIABILITIES - note 2	0.00
<u>44,014.68</u>	<b>NET CURRENT ASSETS</b>	<u>43,616.65</u>
<u><b>215,963.62</b></u>	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><b>208,059.66</b></u>
	LONG TERM LIABILITIES note 3	
<u><b>215,963.62</b></u>	<b>NET ASSETS</b>	<u><b>208,059.66</b></u>
	<b>REPRESENTING:</b>	
176,851.25	BALANCE BROUGHT FORWARD FROM LAST YEAR	215,963.62
<u>39,112.36</u>	SURPLUS / (DEFICIT) FOR THE YEAR	<u>(7,903.96)</u>
<u><b>215,963.62</b></u>		<u><b>208,059.66</b></u>

WE DECLARE THAT THE ABOVE BALANCE SHEET AND ATTACHED INCOME & EXPENDITURE ACCOUNT ARE CORRECT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF

TRUSTEE:



9<sup>th</sup> October 2023

**WALLINGFORD CHRISTIAN ASSEMBLY**  
**REGISTERED CHARITY NO. 1016938**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

					£
1	DEBTORS:				
	Gift Aid				1,162.50
					1,162.50
2	CURRENT LIABILITIES: Amounts falling due within one year				
	None (prior year None)				
3	LONG TERM LIABILITIES: Amounts falling due after more than one year:-				
	None (prior year None)				
4	FIXED ASSETS				
		FREEHOLD LAND & BUILDINGS	FIXTURES & EQUIPMENT	MOTOR VEHICLES	TOTAL
		£	£	£	£
	COST:				
	At 31st December, 2021	269,591.32	43,490.97	10,194.00	323,276.29
	Additions during the year	0.00			0.00
	Disposals during the year				0.00
	At 31st December, 2022	269,591.32	43,490.97	10,194.00	323,276.29
	DEPRECIATION:				
	At 31st December, 2021	119,137.88	22,844.97	9,344.50	151,327.35
	Charge for the year	4,591.83	2,064.60	849.50	7,505.93
	Disposals during the year				0.00
	At 31st December, 2022	123,729.71	24,909.57	10,194.00	158,833.28
	NET BOOK VALUE:				
	At 31st December, 2021	150,453.44	20,646.00	849.50	171,948.94
	At 31st December, 2022	145,861.61	18,581.40	0.00	164,443.01

Depreciation is charged on tangible assets to write them down to their estimated residual values over their estimated useful Lives. The methods and rates of depreciation are as follows:-

Freehold buildings - 2% straight line  
 Fixtures & equipment - 10% straight line  
 Motor Vehicles 25% straight line  
 No depreciation is charged on freehold land (cost £40,000).

**ACCOUNTING POLICIES**

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.