

WALLINGEORD CHRISTIAN ASSEMBLY

(Registered Charity No. 1016938)

REPORT OF INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that only an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

GRAEME R. SMITH ACMA

3 Atwell Close, Wallingford, Oxon, OX100LH.

29th September 2022

Date

WALLINGFORD CHRISTIAN ASSEMBLY

(Registered Charity No. 1016938)

REPORT OF INCOME & EXPENDITURE FOR THE YEAR - 2021

Income

Annual income from collections (including gift aid and corresponding tax refund) was negatively impacted by the Covid-19 lockdowns but not by as much as 2020. Year on year it increased by 10% to £29,335. The gift aid element, also increased by 21% to £20,264 as more giving switched online. The average weekly collection increased by £37 to £467. In addition to weekly collections there was legacy income of £36,000 (prior year £0.)

Expenditure

Total expenditure decreased by £7,669 (23%) to £26,223 in the year, once again due to Covid.

The largest outgoing for the Assembly is always for the purpose of evangelistic outreach to adults and young people. These funds are allocated in a number of ways as detailed below:

- The amount given to individuals/ other groups involved in evangelical work in the UK and overseas actually decreased by £5,740 to £7,510.
- As a result of the lockdown the amount spent on leaflets and evangelism fell again, this time by 81% to £329 (prior year £1,776). This includes money spent on adverts, leaflets and the website.
- The outreach to children and young people was curtailed until September 2021 owing to Covid 19. It fell 26% to £1,683 (prior year £2,272). Areas of expense normally included here are the cost of the two Friday Clubs, Craft Group, Toddler Group and Sunday School.

As a result of the legacy, there was a surplus of £39,112 and this was after charging depreciation of £7,140.

Fixed Assets increased by £20,646 as a result of the purchase of a new audio-visual system to facilitate the live video transmission of our services. This equipment was not commissioned until the end of the year and so no depreciation was charged in the year. (See note 4.)

Bank Balance

The cash and bank balance increased by £25,729 to £42,965.

WALLINGFORD CHRISTIAN ASSEMBLY
REGISTERED CHARITY NO. 1016938
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

PREVIOUS YEAR (£)		CURRENT YEAR (£)
	<u>INCOME</u>	
5,595.70	COLLECTIONS	4,005.11
16,764.00	GIFT AID	20,264.00
4,191.00	TAX RECOVERABLE THEREON	5,066.00
0.00	OTHER GIFTS RECEIVED	36,000.00
1.44	INTEREST RECEIVED	0.38
0.13	OTHER INCOME	0.21
<u>26,552.27</u>		<u>65,335.70</u>
	<u>EXPENDITURE</u>	
2,825.45	HALL CLEANING	1,393.12
0.00	FIXTURES & FITTINGS	0.00
948.84	REPAIRS & MAINTENANCE	3,125.20
9,950.00	GIFTS TO FULLTIME WORKERS	5,150.00
0.00	GIFT EXPENSES	0.00
3,300.00	OTHER GIFTS	2,360.00
1,121.61	INSURANCE	1,205.12
0.00	INTEREST PAYABLE	0.00
414.91	HOUSEHOLD EXPENSES	385.46
303.00	SPEAKERS' TRAVELLING EXPENSES	360.00
337.75	LEAFLETS & EVANGELISM	59.00
110.02	Website	736.61
1,438.09	Advertising	270.00
2,322.41	ELECTRICITY	2,367.34
246.44	WATER	(11.98)
1,161.65	MISCELLANEOUS	0.00
	YOUNG PEOPLES' WORK:	
1,181.58	YP Work - General	617.14
1,006.78	Minibus	957.87
83.15	Craft Group	0.00
0.00	Toddlers	108.13
<u>7,140.33</u>	DEPRECIATION note 4	<u>7,140.33</u>
<u>33,892.01</u>		<u>26,223.34</u>
<u>(7,339.74)</u>	SURPLUS / (DEFICIT) FOR THE YEAR	<u>39,112.36</u>

WALLINGFORD CHRISTIAN ASSEMBLY
REGISTERED CHARITY NO. 1016938
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

PREVIOUS YEAR (£)		CURRENT YEAR (£)
158,443.26	FIXED ASSETS - note 4	171,948.94
	CURRENT ASSETS:	
1,172.50	DEBTORS - note 1	1,050.00
16,835.49	CASH AT BANK	42,564.68
400.00	CASH IN HAND	400.00
<u>18,407.99</u>		<u>44,014.68</u>
0.00	DEDUCT - CURRENT LIABILITIES - note 2	0.00
<u>18,407.99</u>	NET CURRENT ASSETS	<u>44,014.68</u>
<u>176,851.25</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>215,963.62</u>
	LONG TERM LIABILITIES note 3	
<u>176,851.25</u>	NET ASSETS	<u>215,963.62</u>
	REPRESENTING:	
184,190.99	BALANCE BROUGHT FORWARD FROM LAST YEAR	176,851.25
<u>(7,339.74)</u>	SURPLUS / (DEFICIT) FOR THE YEAR	<u>39,112.36</u>
<u>176,851.25</u>		<u>215,963.62</u>

WE DECLARE THAT THE ABOVE BALANCE SHEET AND ATTACHED INCOME & EXPENDITURE ACCOUNT ARE CORRECT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF

TRUSTEE:



29th September 2022

WALLINGFORD CHRISTIAN ASSEMBLY
REGISTERED CHARITY NO. 1016938
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

		£		
1	DEBTORS:			
	Gift Aid		1,050.00	
			<u>1,050.00</u>	
2	CURRENT LIABILITIES: Amounts falling due within one year			
	None (prior year None)			
3	LONG TERM LIABILITIES: Amounts falling due after more than one year:-			
	None (prior year None)			
4	FIXED ASSETS			
		FREEHOLD		
		LAND &		
		BUILDINGS	FIXTURES &	MOTOR
			EQUIPMENT	VEHICLES
		£	£	£
	COST:			TOTAL
				£
	At 31st December, 2021	269,591.32	22,844.97	10,194.00
	Additions during the year	0.00	20,646.00	
	Disposals during the year			0.00
	At 31st December, 2021	<u>269,591.32</u>	<u>43,490.97</u>	<u>323,276.29</u>
	DEPRECIATION:			
	At 31st December, 2021	114,546.05	22,844.97	6,796.00
	Charge for the year	4,591.83	0.00	2,548.50
	Disposals during the year			0.00
	At 31st December, 2021	<u>119,137.88</u>	<u>22,844.97</u>	<u>9,344.50</u>
	NET BOOK VALUE:			
	At 31st December, 2021	155,045.27	(0.00)	3,398.00
	At 31st December, 2021	<u>150,453.44</u>	<u>20,646.00</u>	<u>849.50</u>
				<u>171,948.94</u>

Depreciation is charged on tangible assets to write them down to their estimated residual values over their estimated useful Lives. The methods and rates of depreciation are as follows:-

Freehold buildings - 2% straight line
 Fixtures & equipment - 10% straight line
 Motor Vehicles 25% straight line
 No depreciation is charged on freehold land (cost £40,000).

ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.