

WALLINGEORD CHRISTIAN ASSEMBLY

(Registered Charity No. 1016938)

REPORT OF INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that only an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

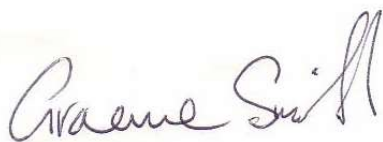
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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GRAEME R. SMITH ACMA

3 Atwell Close, Wallingford, Oxon, OX100LH.

20th October 2021

Date

WALLINGFORD CHRISTIAN ASSEMBLY

(Registered Charity No. 1016938)

REPORT OF INCOME & EXPENDITURE FOR THE YEAR - 2020

Income

Annual income from collections (including gift aid and corresponding tax refund) was greatly reduced due to the Covid-19 lockdown. It decreased by 20% to £26,551. The gift aid element, however increased by 34% to £16,764 as more giving switched online. The average weekly collection decreased by £110 to £430.

Expenditure

Total expenditure decreased by £5,374 (14%) to £33,892 in the year.

The largest outgoing for the Assembly is always for the purpose of evangelistic outreach to adults and young people. These funds are allocated in a number of ways as detailed below:

- The amount given to individuals/ other groups involved in evangelical work in the UK and overseas actually increased by £2,440 to £13,250.
- As a result of the lockdown the amount spent on leaflets and evangelism fell by 60% to £2,621 (prior year £4,397). This includes money spent on adverts, leaflets and the website.
- The outreach to children and young people was largely curtailed from March for the remainder of the year owing to Covid 19. It fell to £2,272 (prior year £3,967). Areas of expense normally included here are the cost of the two Friday Clubs, Craft Group, Toddler Group and Sunday School.

The deficit in the year was £7,340 but this was after charging depreciation of £7,140.

Bank Balance

The cash and bank balance fell by £854 to £17,235.

WALLINGFORD CHRISTIAN ASSEMBLY
REGISTERED CHARITY NO. 1016938
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

PREVIOUS YEAR (£)		CURRENT YEAR (£)
	<u>INCOME</u>	
15,612.05	COLLECTIONS	5,595.70
12,479.01	GIFT AID	16,764.00
3,119.75	TAX RECOVERABLE THEREON	4,191.00
0.00	OTHER GIFTS RECEIVED	0.00
10.21	INTEREST RECEIVED	1.44
2,089.50	OTHER INCOME	0.13
33,310.52		26,552.27
	<u>EXPENDITURE:</u>	
2,827.11	HALL CLEANING	2,825.45
0.00	FIXTURES & FITTINGS	0.00
2,708.82	REPAIRS & MAINTENANCE	948.84
5,410.00	GIFTS TO FULLTIME WORKERS	9,950.00
0.00	GIFT EXPENSES	0.00
5,400.00	OTHER GIFTS	3,300.00
1,232.68	INSURANCE	1,121.61
0.00	INTEREST PAYABLE	0.00
1,061.35	HOUSEHOLD EXPENSES	414.91
1,120.00	SPEAKERS' TRAVELLING EXPENSES	303.00
3,664.53	LEAFLETS & EVANGELISM	337.75
1,351.15	Website	110.02
732.04	Advertising	1,438.09
2,419.93	ELECTRICITY	2,322.41
185.62	WATER	246.44
45.00	MISCELLANEOUS	1,161.65
	YOUNG PEOPLES' WORK:	
2,351.01	YP Work - General	1,181.58
1,285.39	Minibus	1,006.78
169.04	Craft Group	83.15
161.55	Toddlers	0.00
7,140.33	DEPRECIATION note 4	7,140.33
39,265.55		33,892.01
(5,955.03)	SURPLUS / (DEFICIT) FOR THE YEAR	(7,339.74)

WALLINGFORD CHRISTIAN ASSEMBLY
REGISTERED CHARITY NO. 1016938
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

PREVIOUS YEAR (£)		CURRENT YEAR (£)
165,583.59	FIXED ASSETS - note 4	158,443.26
	CURRENT ASSETS:	
517.50	DEBTORS - note 1	1,172.50
17,589.90	CASH AT BANK	16,835.49
500.00	CASH IN HAND	400.00
<u>18,607.40</u>		<u>18,407.99</u>
0.00	DEDUCT - CURRENT LIABILITIES - note 2	0.00
<u>18,607.40</u>	NET CURRENT ASSETS	<u>18,407.99</u>
<u>184,190.99</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>176,851.25</u>
	LONG TERM LIABILITIES note 3	
<u>184,190.99</u>	NET ASSETS	<u>176,851.25</u>
	REPRESENTING:	
190,146.02	BALANCE BROUGHT FORWARD FROM LAST YEAR	184,190.99
<u>(5,955.03)</u>	SURPLUS / (DEFICIT) FOR THE YEAR	<u>(7,339.74)</u>
<u>184,190.99</u>		<u>176,851.25</u>

WE DECLARE THAT THE ABOVE BALANCE SHEET AND ATTACHED INCOME & EXPENDITURE ACCOUNT ARE CORRECT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF

TRUSTEE:



20th October 2021

WALLINGFORD CHRISTIAN ASSEMBLY
REGISTERED CHARITY NO. 1016938
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

					£
1	DEBTORS:				
	Gift Aid				1,172.50
					<u>1,172.50</u>
2	CURRENT LIABILITIES: Amounts falling due within one year				
	None (prior year None)				
3	LONG TERM LIABILITIES: Amounts falling due after more than one year:-				
	None (prior year None)				
4	FIXED ASSETS				
		FREEHOLD LAND & BUILDINGS	FIXTURES & EQUIPMENT	MOTOR VEHICLES	TOTAL
		£	£	£	£
	COST:				
	At 31st December, 2019	269,591.32	22,844.97	10,194.00	302,630.29
	Additions during the year	0.00	0.00		0.00
	Disposals during the year				0.00
	At 31st December, 2020	<u>269,591.32</u>	<u>22,844.97</u>	<u>10,194.00</u>	<u>302,630.29</u>
	DEPRECIATION:				
	At 31st December, 2019	109,954.23	22,844.97	4,247.50	137,046.70
	Charge for the year	4,591.83	0.00	2,548.50	7,140.33
	Disposals during the year				0.00
	At 31st December, 2020	<u>114,546.05</u>	<u>22,844.97</u>	<u>6,796.00</u>	<u>144,187.03</u>
	NET BOOK VALUE:				
	At 31st December, 2019	159,637.09	(0.00)	5,946.50	165,583.59
	At 31st December, 2020	<u>155,045.27</u>	<u>(0.00)</u>	<u>3,398.00</u>	<u>158,443.26</u>

Depreciation is charged on tangible assets to write them down to their estimated residual values over their estimated useful Lives. The methods and rates of depreciation are as follows:-

Freehold buildings - 2% straight line
 Fixtures & equipment - 10% straight line
 Motor Vehicles 25% straight line
 No depreciation is charged on freehold land (cost £40,000).

ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.