

# HDSK

England & Wales · Charity number 1016818

## Details

---

**Other names** ELAN VITAL

**Status** Registered

**Legal form** Trust

**Registered** 1993-01-28

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** H D S K  
148 Portland Road  
Hove  
BN3 5QL

**Phone** 01273747179

**Email** [info@hdsk.org.uk](mailto:info@hdsk.org.uk)

**Website** [www.hdsk.org.uk](http://www.hdsk.org.uk)

## Activities

---

**Objects:** TO ADVANCE THE EDUCATION IN THE UNDERSTANDING AND REALISATION OF HUMAN POTENTIAL THROUGH SELF-KNOWLEDGE BASED UPON THE TEACHINGS OF PREM PAL SINGH RAWAT K/A MAHARAJI.

**Activities:** To advance education in the understanding and realisation of human potential through self-knowledge based upon the teachings of Prem Pal Singh Rawat K/A Maharaji.

## Classification

---

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

---

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£215,598	£560,977	-	-
2023-12-31	£493,480	£585,016	-	-
2022-12-31	£2,319,649	£399,258	£1,969,368	7
2021-12-31	£546,884	£561,393	£48,977	6
2020-12-31	£346,841	£339,953	-	-

## Trustees

Name	Role	Appointed
<b>JAMES SHAW</b>	Chair	1991-10-22
FREDERICK GRANT		1998-02-10
ROLAND KLEPZIG		1991-10-22

**HDSK**

England & Wales - Charity number 1016818

---

# Accounts

---

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and accounts for the year ended 31 December 2024.

The Trustees are satisfied with the performance of the Charity during the year and the position at 31 December 2024 and consider that the Charity is in a satisfactory position to continue its activities during the coming year, and that the Charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received.

### SUMMARY OF THE YEAR

In 2024 the Charity has maintained its commitment to the promotion of self-knowledge, based on the teachings of Prem Rawat (Maharaji), and that message continues to generate enthusiastic interest around the world.

In the UK, the activities of the Charity are concentrated on providing support for the promotion of Prem Rawat's message. The foremost and most effective way for promoting the message continues to be through events at which Prem Rawat speaks to present his message, in person.

The Charity maintains a successful working relationship with Dutch Charity *Stichting Words of Peace Global* (WOPG) which acts as the fulcrum for the international promotion of Prem Rawat's message.

In 2024, Prem Rawat has continued to speak by invitation at events, in Europe and around the world. These events were attended by those interested in his message of peace, many of whom were listening to him in person for the first time.

Many supporters of the Charity were able to attend one or more of these international events.

In the UK, Prem Rawat was the keynote speaker at an event held in the UK as follows:

08 June	Brighton	1908 attendees
---------	----------	----------------

The event cost £107,414 to produce. Expenses for the Brighton event were mostly covered by a combination of Ticket Sales £81,610, Donations £12,547 and Gift aid £1,323. The overall deficit was £11,934 which was paid from the general funds of HDSK.

The event was very successful and HDSK worked with communities and others to ensure as many new guests as possible could attend by providing a wide range of tickets at affordable prices.

A clear path has been established for those that become interested in learning more about Prem Rawat's message following an initial introduction, which they can follow entirely at their own initiative and at their own pace. This pathway leverages 'The Keys', a media-enabled self-learning process, which provides a step-by-step learning course.

The Charity continued to make the 'Keys' media available for sale, at cost, and including in USB format, via the internet during 2024. However sales of the Keys continued to decline throughout the year as a result of the growing success of the Peace Education and Knowledge ('PEAK') programmes promoted by WOPG and others. It was therefore decided towards the end of the year to cease offering the Keys for sale during 2025 and instead direct people to the PEAK programme.

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2024

As with Key 6, the last “chapter” of the Peak Program is presented at an in-person event where the practical steps for experiencing self-knowledge, based on Prem Rawat’s message, are taught, and these events will continue to be organised by HDSK throughout the country for those that wish to attend them.

Almost all who come to events to hear Prem Rawat speak in person, and those who complete the Keys and/or PEAK programme, express that they have received great benefit in individual well-being, from having a practical way, through self-knowledge, to experience the feeling of peace that exists in their own lives.

For those who have previously undertaken Key 6 but want to refresh their understanding, regular Key 6 review events are also made available throughout the country; it is intended that these reviews will continue during 2025 and thereafter, including for those who have completed the ‘last chapter’ of the Peak Program .

All these sessions continue to be made available free of charge, with costs covered by donations, including the generous contributions of donors who wish others to benefit as they have. In total there were 17 of these events: 11 Knowledge sessions, 6 Knowledge review sessions during 2024.

The footage from the events where Prem Rawat attended Knowledge reviews in person during 2023 continued to be made available in communities free of charge and there were six such a events in 2024 attended by 235 people.

With the help of some key volunteers work has begun on an updated, modernized version of HDSK’s website (completed and launched in early 2025).

In summary, the core activities of the Charity are as follows:

1. Inviting Prem Rawat to speak at events in the UK
2. Arranging events at which people can be taught or review the techniques of Knowledge
3. Database maintenance
4. Maintaining the Keys website and distribution
5. Supporting various initiatives to promote Prem Rawat’s message, in the UK and internationally, as agreed from time to time

The Trustees wish to express their thanks for the continuing support received from the many volunteers and other supporters, throughout the year, whose enthusiasm, consistent commitment, and generosity enable HDSK to fulfil its objectives.

**ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Name, registered office and constitution of the charity**

Name: **HDSK**  
Charity registration number: **1016818**  
Registration as a Charity: **28 January 1993**  
Registered office: **148 Portland Road, Hove, BN3 5QL**

Trustees: **Roland Peter Klepzig  
James William Shaw  
Frederick Grant**

Bankers: **Lloyds Bank plc, 74/78 Church Road, Hove, East Sussex BN3 2EE**

Solicitors: **Bates Wells Braithwaite LLP, 10 Queen St Pl, London EC4R 1BE**

Independent Examiner: **Jason Foxwell FCCA FCIE, PO Box 9846, Poole, BH15 9JZ**

**OBJECTIVES AND ACTIVITIES OF THE CHARITY**

The objectives of the Charity are set out in the Trust Deed, and are “to advance public education in the understanding and realisation of human potential through self-knowledge based upon the teachings of Prem Pal Singh Rawat k/a ‘Maharaji’ ”.

The Trustees have found from years of practical experience that, among the ways which the Charity employs to achieve its charitable objectives, the addresses given by Prem Rawat in person, at the events organised each year within the UK and throughout the world, are not only highly effective but are also instrumental to the success of the Charity’s other activities.

In the UK the Charity’s objectives have continued to be pursued in the following ways, all of which flow from Prem Rawat’s personal attendance at the events described above, including those in the UK. These consist of:

- Live presentations by Prem Rawat
- Support for the international promotion of Prem Rawat’s message
- Websites, Keys distribution, information and events
- Collaboration with WOPG in relation to the above, and generally in support of the promotion of Prem Rawat’s message.

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2024

These activities are explained in greater detail, as follows:

1. Inviting Prem Rawat to the UK to speak at events, at which he can personally present his message and his teaching.

At such events, Prem Rawat addresses and often interacts with

- those who have never previously had an opportunity to listen to him in person;
- those who have heard him speak before, who want to learn more of his message and teachings; and
- those who already enjoy hearing him and have benefited from ‘Knowledge’ as a practical way of experiencing self-knowledge.

In June of 2024 the Charity was pleased to support the event mentioned above in conjunction with WOPG.

2. International support

In 2024 the Trust continued to work closely with WOPG. WOPG’s remit is now mainly focused on supporting the worldwide events attended by Prem Rawat. It also continues to keep people from all around the world in touch via its website and emails, and uses various media including YouTube and the website to make its extensive library of audio and visual materials available for people to view free of charge. These materials comprise compilations from or complete broadcasts of Prem Rawat’s worldwide presentations and have been shown to be a very effective tool in introducing members of the public to his message.

### ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

A review of the activities undertaken by the Charity is set out under Objectives and Activities, above. As mentioned above, in 2024 outreach initiatives have included:

- Arranging and supporting the live event in Brighton with Prem Rawat
- Maintenance of the Keys distance learning program
- Support for the international promotion of Prem Rawat’s message

Financial support for the Charity has continued at satisfactory levels, in line with budget and as required to cover the Charity’s core activities.

The Trustees and management team have always recognised that the success and stability of the Charity, since its inception, is founded on the broad base of support from those who enjoy Prem Rawat’s presentations. The Charity’s activities to develop promotional initiatives for the future will continue to ensure that mainstream UK activities continue to be adequately funded.

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2024

The message which Prem Rawat delivers represents the continuation of an oral teaching tradition, whose origins predate this era by many thousands of years. This tradition seeks to promote an understanding within each individual, referred to as self-knowledge, that can enable a feeling of peace, fulfilment and happiness.

The Charity seeks to make this message available to all who are interested in the UK, and actively supports the promotion of the message internationally. Those who have undertaken the 'Keys' self-learning process and continue to practice, and those who simply enjoy watching the broadcasts and/or reading the materials, are appreciative of the benefits to be felt in their own lives.

The Trustees are satisfied that the benefits described above are consistent with the Charity Commission's guidance on public benefit.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitutional Structure**

HDSK was established as a charitable trust (under the name Elan Vital) by Deed of Trust dated 22 October 1991 ('the Trust Deed'). The name of the Charity was changed to HDSK with effect from 1 January 2010.

The Trust Deed provides that the statutory power of removing a trustee or trustees and of appointing new or additional trustees is vested in the Settlor during its existence and thereafter in the Trustees for the time being. The minimum number of trustees is three and the maximum is seven. The named Settlor is Elan Vital Foundation of Hirschmattstrasse 36, 6002 Luzern, Switzerland.

The general powers of the Trustees are set out in the Trust Deed and include the power to organise and hold conventions and conferences, both in the UK and throughout the world, and to co-operate with other organisations carrying out similar work in organising and holding such conventions and conferences and other meetings, and to contribute to the cost of these activities.

The Trust Deed gives the power of investment to the Trustees including the power to invest in the purchase or acquisition of real or personal property rights or interests of every kind.

There are no specific restrictions imposed by the Trust Deed concerning the way in which the Charity may fulfil its objectives.

#### **Organisational Structure**

The management of the Charity is the responsibility of the Trustees, who work closely in this regard with the Trust's Senior Finance and Operational Manager and with key volunteers. This management team meets formally or informally, and its members liaise regularly throughout the year, via email and telephone conference calls, to review the activities, policies and progress of the Charity.

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees and other representatives of the Charity meet regularly with representatives of other not-for-profit organisations around the world, with objectives similar to those of the Charity, in order to promote cooperation and liaison in the convening of events and other initiatives for making Prem Rawat's message available on a worldwide basis.

As at 31 December 2024 the Charity had a total staff of 7: 3 full-time employees, 1 part-time employee, and 3 part-time contractors. Their costs have been allocated with regard to their time spent under the appropriate cost headings.

### Governance, Risk assessment, Policies and Procedures, and Complaints.

Good governance has always been recognised as the cornerstone of the management of the Charity; the Trustees work closely with the Senior Finance and Operational Manager who in turn works with the staff and volunteers involved to ensure that there are strong financial controls in place and the Trustees are therefore confident that the fiscal integrity of the Charity has at all times been maintained.

The Trustees have prepared a Risk Schedule and this is kept under review including as to appropriate priorities, and scores for frequency and consequences.

The Trustees have identified that a major risk to which the Charity is exposed is that of Health and Safety at local video and broadcast events and in particular at International events held in the UK. The Trustees have adopted a Health and Safety Policy, which includes risk assessments of these events, and this policy is implemented by the Charity's appointed Health and Safety manager and a team of volunteers, many of whom have attended appropriate internal and external training courses.

Much of the work of the charity is conducted by volunteers, and the Trustees have adopted a volunteer policy, set out in its People Manual, comprising policies including the HDSK Ethical Policy, the Statement of Purpose, Policy on Volunteering, Volunteer Agreement, Equal Opportunities Policy, Code of Conduct, Advertising Policy, Induction Policy, Duty of Care, Grievance Procedure and Disciplinary Procedure. All of this information, where it is not already available on HDSK's website, [www.hdsk.org.uk](http://www.hdsk.org.uk), can be provided on request.

Financial risk assessments are carried out regularly by a sub group of Trustees and the Senior Finance and Operational Manager.

PR risk assessments are also carried out by a sub group of Trustees, in conjunction with key volunteers with experience in this area; where necessary advice is obtained from specialist media lawyers and consultants.

In relation to volunteers, any complaints and concerns are dealt with in accordance with the policies, particularly the grievance procedure, set out in the People Manual.

**ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

**Overview**

The financial statements are set out on pages 10 to 17. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The year ended 31st December 2024 recorded net expenditure over income of £345,379. Total reserves now stand at £1,532,453, all of which is unrestricted. By comparison, the year ended 31st December 2023 recorded net expenditure over income of £91,536, all unrestricted. Total reserves in 2023 stood at £1,877,832, all of which was unrestricted.

Total income for the year ended 31st December 2024 amounted to £215,598 compared to £493,480 in the previous year, a decrease of £277,882 from 2023. There were no grants received by the Charity during 2024. Voluntary donations received by the Charity into the unrestricted general fund for the period totalled £79,023 (2023: £191,114).

Total expenditure for the year ended 31st December 2024 amounted to £560,977 compared to £585,016 in the previous year, a decrease of £24,039 from 2023.

In line with SORP (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. In 2024, £560,513 expenditure relates to charitable activities (2023: £584,437) and £464 relates to raising funds (2023: £579).

**Financial position and Reserve Policy**

The financial position of the Charity is satisfactory and the Trustees have satisfied themselves that the current level of activities can be maintained for the foreseeable future.

All assets of the Charity other than those donated for specific purposes in which case are held in a restricted fund, are held in the unrestricted general fund.

The assets of the Charity are all held for the purpose of its objects and none have a value materially different from that shown in the accounts.

The Trustees have decided that it is prudent to designate the sum of £30,000 from its free unrestricted liquid reserves for the purpose of a contingency to ensure statutory costs (including staff and premises) could be met in full should donations fail to reach their expected level in any particular year.

In 2022 it was recognised that in 2023 the Charity would likely be in receipt of a significant (but one off) legacy. In 2023 the Trustees resolved that part of that legacy should be applied to make provision to cover 'normal' expenditure, including normal operational and UK event costs, and part should be retained to be made available to contribute to the cost of international events, supported by WOPG; this policy continued to be applied in 2024; the final balance of the legacy is expected to be received in 2025, and will also be applied, accordingly.

**ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Subject to the above it continues to be the policy of the Trustees not to hold other general reserves but rather to maximise the application of income in furtherance of the Trust's objectives. This policy is based on the fact that the Trust has low fixed costs, which are budgeted to be covered by fixed income from standing orders and other regular income throughout the year.

In any year the major financial commitment may comprise the cost of holding or supporting a major international event in the UK. A detailed budget is carefully worked out for each such event in advance and the Trustees do not commit to supporting such an event unless they are satisfied that funds raised from those attending the event, and other donations, will more than cover the cost as has always been the case in the past.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- Safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on.....<sup>28/05/2025</sup>..... and signed on its behalf:

James Shaw  
Trustee



James Shaw (May 28, 2025 10:49 GMT+2)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
PO Box 9846, Poole, BH15 9JZ

Date: 28 May 2025

HDSK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2024

	Note	Unrestricted <u>Funds</u> £	Total <u>2024</u> £	Total <u>2023</u> £
<b>Income from:</b>				
Donations and grants	2	79,023	79,023	191,114
Charitable activities:				
<i>Events</i>		81,610	81,610	204,930
<i>Sale of keys</i>		121	121	216
Investment income		14,262	14,262	2,059
Other income	3	40,582	40,582	95,161
<b>Total</b>		<u>215,598</u>	<u>215,598</u>	<u>493,480</u>
<b>Expenditure on:</b>				
Raising funds		464	464	579
Charitable activities	4	560,513	560,513	584,437
<b>Total</b>		<u>560,977</u>	<u>560,977</u>	<u>585,016</u>
<b>Net movement in funds</b>		<b>(345,379)</b>	<b>(345,379)</b>	<b>(91,536)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,877,832	1,877,832	1,969,368
<b>Total funds carried forward</b>		<u><u>£1,532,453</u></u>	<u><u>£1,532,453</u></u>	<u><u>£1,877,832</u></u>

The notes on pages 12 to 17 form part of these financial statements.

HDSK

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>Note</u>	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible Assets	9		1,098		1,700
Investments			<u>1</u>		<u>1</u>
			1,099		1,701
<b>CURRENT ASSETS</b>					
Debtors	10	809,130		1,608,725	
Cash at Bank & in hand			<u>727,884</u>		<u>273,958</u>
			1,537,014		1,882,683
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>(5,660)</u>		<u>(6,552)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,531,354</u>		<u>1,876,131</u>
<b>NET ASSETS</b>			<u>£1,532,453</u>		<u>£1,877,832</u>
<b>FUNDS</b>					
Unrestricted Funds - General			1,502,453		1,847,832
Designated			30,000		30,000
<b>TOTAL FUNDS</b>			<u>£1,532,453</u>		<u>£1,877,832</u>

The financial statements were approved by the board of Trustees on 28/05/2025

and were signed on its behalf by:

James Shaw  
Trustee

*James Shaw*

James Shaw (May 28, 2025 10:49 GMT+2)

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

*(a) Basis of preparation*

The financial statements have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

*(b) Funds*

The Charity has various types of funds for which it is responsible:-

Unrestricted Funds - these funds are for use on the general charitable objectives of the charity.

Restricted Funds - these funds are for use as directed by the donor. HDSK does not currently have any restricted funds.

*(c) Income - grants*

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

*(d) Expenditure*

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources.

In line with SORP 2015 (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Support costs have been allocated on the basis of staff time expended, (see Note 4).

*(e) Fixed Assets and Depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write down the cost less estimated residual values of tangible fixed assets over their estimated useful lives on a 25% reducing balance basis. There is a minimum value of £100 for capitalisation of fixed assets.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 - CONTINUED**

**(f) Fund Accounting**

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

**(g) Operating Leases**

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

**(h) Material Legacies**

Legacy income is only included in incoming resources where the legacy has been received, or both the receipt and the amount is known with sufficient certainty.

**2. Income from donations and grants**

	Unrestricted Fund £	2024 Total £	2023 Total £
General donations	32,083	32,083	59,363
Gift aid donations & tax credits	46,940	46,940	51,668
Legacy income	-	-	80,083
	<u>79,023</u>	<u>79,023</u>	<u>191,114</u>

**3. Other income**

	Unrestricted Fund £	2024 Total £	2023 Total £
Secondment to Words of Peace Global	40,576	40,576	95,161
Other income	6	6	-
	<u>40,582</u>	<u>40,582</u>	<u>95,161</u>

As from April 2016, two members of staff have been seconded to Words of Peace Global (WOPG) (P.O. Box 20627, 1001 NP, Amsterdam, The Netherlands). WOPG paid the total staff costs of £40,576 (2023: £95,161) for this secondment. One of the secondments ceased in August 2023.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 - CONTINUED**

**4. Expenditure on charitable activities**

	Events	Other	2024	2023
	£	£	£	£
<u>Direct costs</u>				
Grant to WOPG	300,000	-	300,000	-
Venue hire	36,800	5,738	42,538	118,340
Equipment hire	61,468	30	61,498	133,937
Supplies	9	184	193	368
MC fees	320	-	320	-
Salaries and other staff costs	47,126	44,036	91,162	204,862
Insurance	378	-	378	1,342
Travel, subsistence and accommodation	3,460	511	3,971	14,147
Communication	840	1,431	2,271	1,091
Educational materials and courses	-	506	506	353
Warehousing costs	-	5,549	5,549	5,452
Safety & security	2,875	-	2,875	11,294
Depreciation & loss on disposal	-	319	319	344
Event catering (attendees)	-	-	-	42,500
Other costs	1,265	1,576	2,841	3,197
	<u>454,541</u>	<u>59,880</u>	<u>514,421</u>	<u>537,227</u>
<u>Support costs</u>				
Salaries & other staff costs	8,330	24,991	33,321	35,829
Premises & facilities	2,159	6,476	8,635	7,621
Insurance	479	1,437	1,916	1,542
Bank charges and exchange differences	225	674	899	851
Depreciation	70	211	281	303
<u>Governance:</u>				
Accountancy & independent examination	260	780	1,040	1,064
	<u>11,523</u>	<u>34,569</u>	<u>46,092</u>	<u>47,210</u>
	<u><u>466,064</u></u>	<u><u>94,449</u></u>	<u><u>560,513</u></u>	<u><u>584,437</u></u>

Support costs

Support costs are apportioned on the basis of staff time. The charity initially identifies the costs of its support functions, classified as above. These support costs are then apportioned between the key functions of the charity; raising funds and charitable activities on a percentage basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 - CONTINUED**

**5. Net movement in funds**

	2024	2023
	£	£
This is stated after charging:		
Depreciation	<u>603</u>	<u>650</u>
Independent examiner's fees	<u>1,050</u>	<u>1,075</u>

**6. Staff costs**

	2024	2023
	£	£
Wages and salaries	86,946	178,149
Social security costs	7,383	17,793
Pension	-	1,211
	<u>94,329</u>	<u>197,153</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>4.25</u>	<u>5.9</u>

No employee received emoluments in excess of £60,000 (2023: nil).

HDSK considers that the key management personnel comprise the Board of Trustees and the Senior Finance and Operations Manager. The total employee benefits of the key management personnel of the charity were £nil (2023: £nil) in the year.

**7. Related party disclosures**

On 15th February 2017 one of HDSK's Trustees, Roland Klepzig, was appointed to Words of Peace Global, (WOPG); PO Box 20627, 1001 NP, Amsterdam, The Netherlands, (RSIN 819929803) as President, Chief Executive Officer and Treasurer. The Trust works closely with WOPG who act as the fulcrum for the international promotion of Prem Rawat's message.

In 2024, HDSK continued to work closely with WOPG and paid a grant of £300,000 to the charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 - CONTINUED**

**8. Trustee remuneration and expenses**

No trustee received any emoluments or were reimbursed any expenses (2023: £NIL) during the year.

**9. Tangible Fixed Assets**

	General Equipment £	Computer Equipment £	Total £
<b>Cost:</b>			
At 1 January 2024	7,041	2,782	9,823
Disposals	<u>(736)</u>	<u>(171)</u>	<u>(907)</u>
	<u>6,305</u>	<u>2,611</u>	<u>8,916</u>
<b>Depreciation:</b>			
At 1 January 2024	6,441	1,682	8,123
Charge for the year	109	257	366
Disposal	<u>(573)</u>	<u>(98)</u>	<u>(671)</u>
At 31 December 2024	<u>5,977</u>	<u>1,841</u>	<u>7,818</u>
<b>Net Book Value:</b>			
At 31 December 2024	<u>328</u>	<u>770</u>	<u>1,098</u>
At 31 December 2023	<u>600</u>	<u>1,100</u>	<u>1,700</u>

**10. Debtors**

	2024 £	2023 £
Legacy income receivable (see note 12)	800,000	1,600,000
Gift Aid receivable	4,000	3,364
Deposits	316	316
Other debtors	-	1,224
Prepayments	<u>4,814</u>	<u>3,821</u>
	<u>809,130</u>	<u>1,608,725</u>

**11. Creditors - amounts falling due within one year**

	2024 £	2023 £
Trade creditors	2,466	2,487
Other taxes & social security costs	1,218	1,827
Other creditors	830	1,043
Accruals	<u>1,146</u>	<u>1,195</u>
	<u>5,660</u>	<u>6,552</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024 - CONTINUED

**12. Accrued legacy income**

HDSK have been informed that they will receive a substantial legacy as residual legatee. The amount is not yet certain and includes several assets and investments which have not yet been converted into cash. However, the current valuation of the total estate due to HDSK is expected to be approximately £1.9m. An accrual for this estimate has been included in these accounts. £300k was received by the charity in March 2023 and £800k received in 2024 with further sums due in 2025. A full reconciliation of the final amount will take place in a future set of accounts.

**HDSK**

England & Wales - Charity number 1016818

---

# Accounts

---

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and accounts for the year ended 31 December 2023.

The Trustees are satisfied with the performance of the Charity during the year and the position at 31 December 2023 and consider that the Charity is in a satisfactory position to continue its activities during the coming year, and that the Charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received.

### SUMMARY OF THE YEAR

In 2023 the Charity has maintained its commitment to the promotion of self-knowledge, based on the teachings of Prem Rawat (Maharaji), and that message continues to generate enthusiastic interest around the world.

In the UK, the activities of the Charity are concentrated on providing support for the promotion of Prem Rawat's message. The foremost and most effective way for promoting the message continues to be through events at which Prem Rawat speaks to present his message, in person.

The Charity maintains a successful working relationship with Dutch Charity *Stichting Words of Peace Global* (WOPG) which acts as the fulcrum for the international promotion of Prem Rawat's message.

In 2023, Prem Rawat has continued to speak by invitation at events, in Europe and around the world. These events were attended by those interested in his message of peace, many of whom were listening to him in person for the first time.

Many supporters of the Charity were able to attend one or more of these international events.

In the UK, Prem Rawat was the keynote speaker at two events held in the UK as follows:

23 July	London	1081 attendees
30 July	Brighton	1820 attendees

These events cost £315,056 to produce. Expenses for the London event were partially covered by a combination of Ticket Sales £129,550, Donations £18,548 and Gift aid £1,385. Expenses for the Brighton events were partially covered by combination of Ticket Sales £75,380, Donations £9,687 and Gift aid £868. Overall deficit for both events was £79,638 which was paid from the general funds of HDSK.

The London event was a daylong event, so it had higher than usual cost. Lunch was provided for over 1000 attendees and due to the varied content a more complex AV set up was required.

The second event in Brighton was for the Hindi speaking community.

A clear path has been established for those that become interested in learning more about Prem Rawat's message following an initial introduction, which they can follow entirely at their own initiative and at their own pace. This pathway leverages 'The Keys', a media-enabled self-learning process, which provides a step-by-step learning course.

The Charity makes the 'Keys' media available for sale, at cost, and including in USB format, via the internet. In recent times sales of the Keys have declined significantly - largely as a result of the continuing and growing success of the Peace Education and Peace Education and Knowledge ('PEAK') programmes, promoted by WOPG.

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2023

Key 6 is presented at an in-person event where the practical steps for experiencing self-knowledge, based on Prem Rawat's message, are taught. Normally these Key 6 events are held regularly for people who have completed the Keys process; a similar in-person event is made available for those who have completed the PEAK learning programme, who wish to learn these practical steps.

Almost all who do come to events to hear Prem Rawat speak in person, and those who complete the Keys and/or PEAK programme, express that they have received great benefit in individual well-being, from having a practical way, through self-knowledge, to experience the feeling of peace that exists in their own lives.

For those who have previously undertaken Key 6 but want to refresh their understanding, regular Key 6 review events are also made available throughout the country.

All these sessions continue to be made available free of charge, with costs covered by donations, including the generous contributions of donors who wish others to benefit as they have.

The year saw Prem Rawat attending a number of knowledge reviews some of which were live streamed to communities in the region and beyond. Where Prem Rawat attended knowledge reviews in person some of the footage from these events were made available free of charge to communities so they could invite people to attend them. There were two such a events in November 2023 in Leeds and in London.

In summary, the core activities of the Charity are as follows:

1. Inviting Prem Rawat to speak at events in the UK
2. Arranging events at which people can be taught or review the techniques of Knowledge.
3. Database maintenance
4. Maintaining the Keys website and distribution
5. Supporting various initiatives to promote Prem Rawat's message, in the UK and internationally, as agreed from time to time.

The Trustees wish to express their thanks for the continuing support received from the many volunteers and other supporters, throughout the year, whose enthusiasm, consistent commitment, and generosity enable HDSK to fulfil its objectives.

**ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Name, registered office and constitution of the charity**

Name: HDSK  
Charity registration number: 1016818  
Registration as a Charity: 28 January 1993  
Registered office: 148 Portland Road, Hove, BN3 5QL

Trustees: Roland Peter Klepzig  
James William Shaw  
Frederick Grant

Bankers: Lloyds Bank plc, 74/78 Church Road, Hove, East Sussex BN3 2EE

Solicitors: Bates Wells Braithwaite LLP, 10 Queen St Pl, London EC4R 1BE

Independent Examiner: Jason Foxwell FCCA FCIE, 39 Enfield Road, Poole, BH15 3LJ

**OBJECTIVES AND ACTIVITIES OF THE CHARITY**

The objectives of the Charity are set out in the Trust Deed, and are “to advance public education in the understanding and realisation of human potential through self-knowledge based upon the teachings of Prem Pal Singh Rawat k/a ‘Maharaji’ ”.

The Trustees have found from years of practical experience that, among the ways which the Charity employs to achieve its charitable objectives, the addresses given by Prem Rawat in person, at the events organised each year within the UK and throughout the world, are not only highly effective but are also instrumental to the success of the Charity’s other activities.

In the UK the Charity’s objectives have continued to be pursued in the following ways, all of which flow from Prem Rawat’s personal attendance at the events described above, including those in the UK. These consist of:

- Live presentations by Prem Rawat
- Support for the international promotion of Prem Rawat’s message
- Websites, Keys distribution, information and events
- Collaboration with WOPG in relation to the above, and
- generally in support of the promotion of Prem Rawat’s message.

**ANNUAL REPORT OF THE  
TRUSTEES OF HDSK FOR THE  
YEAR ENDED 31 DECEMBER 2023**

These activities are explained in greater detail, as follows:

1. Inviting Prem Rawat to the UK to speak at events, at which he can personally present his message and his teaching.

At such events, Prem Rawat addresses and often interacts with

- those who have never previously had an opportunity to listen to him in person;
- those who have heard him speak before, who want to learn more of his message and teachings; and
- those who already enjoy hearing him and have benefited from ‘Knowledge’ as a practical way of experiencing self-knowledge.

In July of 2023 the Charity was pleased to support the events mentioned above in conjunction with WOPG.

2. International support

WOPG’s remit is now mainly focused on supporting the worldwide events attended by Prem Rawat. It also continues to keep people from all around the world in touch via its website and emails, and uses the website to make its extensive library of audio and visual materials available for people to view free of charge. These materials comprise compilations from or complete broadcasts of Prem Rawat’s worldwide presentations and have been shown to be a very effective tool in introducing members of the public to his message.

WOPG also continues to ensure the Keys are made available (including maintaining the standards for Key 6 and Key 6 reviews). In 2023 the Trust continued to work closely with WOPG.

**ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

A review of the activities undertaken by the Charity is set out under Objectives and Activities, above. As mentioned above, in 2023 outreach initiatives have included:

- Arranging and supporting live events with Prem Rawat in the UK;
- Maintenance of the Keys distance learning program; and
- Support for the international promotion of Prem Rawat’s message

Financial support for the Charity has continued at satisfactory levels, in line with budget and as required to cover the Charity’s core activities.

The Trustees and management team have always recognised that the success and stability of the Charity, since its inception, is founded on the broad base of support from those who enjoy Prem Rawat’s presentations. The Charity’s activities to develop promotional initiatives for the future will continue to ensure that mainstream UK activities continue to be adequately funded.

**ANNUAL REPORT OF THE  
TRUSTEES OF HDSK FOR THE  
YEAR ENDED 31 DECEMBER 2023**

The message which Prem Rawat delivers represents the continuation of an oral teaching tradition, whose origins predate this era by many thousands of years. This tradition seeks to promote an understanding within each individual, referred to as self-knowledge, that can enable a feeling of peace, fulfilment and happiness.

The Charity seeks to make this message available to all who are interested in the UK, and actively supports the promotion of the message internationally. Those who have undertaken the 'Keys' self-learning process and continue to practice, and those who simply enjoy watching the broadcasts and/or reading the materials, are appreciative of the benefits to be felt in their own lives.

The Trustees are satisfied that the benefits described above are consistent with the Charity Commission's guidance on public benefit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitutional Structure**

HDSK was established as a charitable trust (under the name Elan Vital) by Deed of Trust dated 22 October 1991 ('the Trust Deed'). The name of the Charity was changed to HDSK with effect from 1 January 2010.

The Trust Deed provides that the statutory power of removing a trustee or trustees and of appointing new or additional trustees is vested in the Settlor during its existence and thereafter in the Trustees for the time being. The minimum number of trustees is three and the maximum is seven. The named Settlor is Elan Vital Foundation of Hirschmattstrasse 36, 6002 Luzern, Switzerland.

The general powers of the Trustees are set out in the Trust Deed and include the power to organise and hold conventions and conferences, both in the UK and throughout the world, and to co-operate with other organisations carrying out similar work in organising and holding such conventions and conferences and other meetings, and to contribute to the cost of these activities.

The Trust Deed gives the power of investment to the Trustees including the power to invest in the purchase or acquisition of real or personal property rights or interests of every kind.

There are no specific restrictions imposed by the Trust Deed concerning the way in which the Charity may fulfil its objectives.

**Organisational Structure**

The management of the Charity is the responsibility of the Trustees, who work closely in this regard with the Trust's Senior Finance and Operational Manager and with key volunteers. This management team meets formally or informally, and its members liaise regularly throughout the year, via email and telephone conference calls, to review the activities, policies and progress of the Charity.

**ANNUAL REPORT OF THE  
TRUSTEES OF HDSK FOR THE  
YEAR ENDED 31 DECEMBER 2023**

The Trustees and other representatives of the Charity meet regularly with representatives of other not-for-profit organisations around the world, with objectives similar to those of the Charity, in order to promote cooperation and liaison in the convening of events and other initiatives for making Prem Rawat's message available on a worldwide basis.

As at 31 December 2023 the Charity had a total staff of 7: 4 full-time employees, 1 part-time employee, and 2 part-time contractors. Their costs have been allocated with regard to their time spent under the appropriate cost headings.

Governance, Risk assessment, Policies and Procedures, and Complaints.

Good governance has always been recognised as the cornerstone of the management of the Charity; the Trustees work closely with the Senior Finance and Operational Manager who in turn works with the staff and volunteers involved to ensure that there are strong financial controls in place and the Trustees are therefore confident that the fiscal integrity of the Charity has at all times been maintained.

The Trustees have prepared a Risk Schedule and this is kept under review including as to appropriate priorities, and scores for frequency and consequences.

The Trustees have identified that a major risk to which the Charity is exposed is that of Health and Safety at local video and broadcast events and in particular at International events held in the UK. The Trustees have adopted a Health and Safety Policy, which includes risk assessments of these events, and this policy is implemented by the Charity's appointed Health and Safety manager and a team of volunteers, many of whom have attended appropriate internal and external training courses.

Much of the work of the charity is conducted by volunteers, and the Trustees have adopted a volunteer policy, set out in its People Manual, comprising policies including the HDSK Ethical Policy, the Statement of Purpose, Policy on Volunteering, Volunteer Agreement, Equal Opportunities Policy, Code of Conduct, Advertising Policy, Induction Policy, Duty of Care, Grievance Procedure and Disciplinary Procedure. All of this information is made available via the Charity's website [www.hdsk.org.uk](http://www.hdsk.org.uk).

Financial risk assessments are carried out regularly by a sub group of Trustees and the Senior Finance and Operational Manager.

PR risk assessments are also carried out by a sub group of Trustees, in conjunction with key volunteers with experience in this area; where necessary advice is obtained from specialist media lawyers and consultants.

In relation to volunteers, any complaints and concerns are dealt with in accordance with the policies, particularly the grievance procedure, set out in the People Manual.

**FINANCIAL REVIEW**

**Overview**

The financial statements are set out on pages 10 to 18. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**ANNUAL REPORT OF THE  
TRUSTEES OF HDSK FOR THE  
YEAR ENDED 31 DECEMBER 2023**

The year ended 31<sup>st</sup> December 2023 with recorded net expenditure over income of £91,536. Total reserves now stand at £1,877,832, all of which is unrestricted. By comparison, the year ended 31<sup>st</sup> December 2022 recorded net income over expenditure of £1,920,391, all unrestricted. Total reserves in 2022 stood at £1,969,368, all of which was unrestricted.

Total income for the year ended 31<sup>st</sup> December 2023 amounted to £493,480 compared to £2,319,649 in the previous year, a decrease of £1,826,169 from 2022 (due to £1.9m legacy accrued income recorded in 2022). There were no grants received by the Charity during 2023. Voluntary donations received by the Charity into the unrestricted general fund for the period totalled £191,114 (2022: £221,728 plus £1.9m legacy accrued income).

Total expenditure for the year ended 31<sup>st</sup> December 2023 amounted to £585,016 compared to £399,258 in the previous year, an increase of £185,758 from 2022.

In line with SORP (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. In 2023, £584,437 expenditure relates to charitable activities (2022: £398,564) and £579 relates to raising funds (2022: £694).

#### **Financial position and Reserve Policy**

The financial position of the Charity is satisfactory and the Trustees have satisfied themselves that the current level of activities can be maintained for the foreseeable future.

All assets of the Charity other than those donated for specific purposes in which case are held in a restricted fund, are held in the unrestricted general fund.

The assets of the Charity are all held for the purpose of its objects and none have a value materially different from that shown in the accounts.

The Trustees have decided that it is prudent to designate the sum of £30,000 from its free unrestricted liquid reserves for the purpose of a contingency to ensure statutory costs (including staff and premises) could be met in full should donations fail to reach their expected level in any particular year.

In 2022 it was recognised that in 2023 the Charity would likely be in receipt of a significant (but one off) legacy. The Trustees have resolved that part of that legacy should be applied to make provision to cover 'normal' expenditure, including normal operational and event costs.

Subject to the above it continues to be the policy of the Trustees not to hold other general reserves but rather to maximise the application of income in furtherance of the Trust's objectives. This policy is based on the fact that the Trust has low fixed costs, which are budgeted to be covered by fixed income from standing orders and other regular income throughout the year.

In any year the major financial commitment may comprise the cost of holding or supporting a major international event in the UK. A detailed budget is carefully worked out for each such event in advance and the Trustees do not commit to supporting such an event unless they are satisfied that funds raised from those attending the event, and other

**ANNUAL REPORT OF THE  
TRUSTEES OF HDSK FOR THE  
YEAR ENDED 31 DECEMBER 2023**

donations, will more than cover the cost as has always been the case in the past.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- Safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 1 June 2024 and signed on its behalf:



James Shaw  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the Association of Chartered Certified Accounts (ACCA) and the Association of Charity Independent Examiners (ACIE), both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date: 26 June 2024

## HDSK

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2023

	Note	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>				
Donations and grants	2	191,114	191,114	2,121,728
Charitable activities:				
<i>Events</i>		204,930	204,930	83,233
<i>Sale of keys</i>		216	216	228
Investment income		2,059	2,059	27
Other income	3	95,161	95,161	114,433
<b>Total</b>		<b>493,480</b>	<b>493,480</b>	<b>2,319,649</b>
<b>Expenditure on:</b>				
Raising funds		579	579	694
Charitable activities	4	584,437	584,437	398,564
<b>Total</b>		<b>585,016</b>	<b>585,016</b>	<b>399,258</b>
<b>Net movement in funds</b>		<b>(91,536)</b>	<b>(91,536)</b>	<b>1,920,391</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,969,368	1,969,368	48,977
<b>Total funds carried forward</b>		<b>£1,877,832</b>	<b>£1,877,832</b>	<b>£1,969,368</b>

The notes on pages 13 to 18 form part of these financial statements.

## HDSK

### BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>Note</u>	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible Assets	9		1,700		2,352
Investments			<u>1</u>		<u>1</u>
			1,701		2,353
<b>CURRENT ASSETS</b>					
Debtors	10	1,608,725		1,909,520	
Cash at Bank & in hand		<u>273,958</u>		<u>64,873</u>	
		1,882,683		1,974,393	
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>(6,552)</u>		<u>(7,378)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,876,131</u>		<u>1,967,015</u>
<b>NET ASSETS</b>			<u><u>£1,877,832</u></u>		<u><u>£1,969,368</u></u>
<b>FUNDS</b>					
Unrestricted Funds - General			1,847,832		1,939,368
Designated			30,000		30,000
<b>TOTAL FUNDS</b>			<u><u>£1,877,832</u></u>		<u><u>£1,969,368</u></u>

The financial statements were approved by the board of Trustees on 1 June 2024

and were signed on its behalf by:



James Shaw  
Trustee

The notes on pages 13 to 18 form part of these financial statements.

## HDSK

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DECEMBER 2023

	<u>Note</u>	2023 £	2022 £
Net cash used in operating activities	12	<u>207,026</u>	<u>20,650</u>
<i>Cash flows from investing activities:</i>			
Interest and dividends		2,059	27
Purchase of fixed assets		-	-
Net cash provided by investing activities		<u>2,059</u>	<u>27</u>
Change in cash and cash equivalents in the year		<u>209,085</u>	<u>20,677</u>
Cash and cash equivalents brought forward		64,873	44,196
Cash and cash equivalents carried forward		<u><u>£273,958</u></u>	<u><u>£64,873</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

*(a) Basis of preparation*

The financial statements have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

*(b) Funds*

The Charity has various types of funds for which it is responsible:-

Unrestricted Funds - these funds are for use on the general charitable objectives of the charity.

Restricted Funds - these funds are for use as directed by the donor. HDSK does not currently have any restricted funds.

*(c) Income*

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

*(d) Expenditure*

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources.

In line with SORP 2015 (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Support costs have been allocated on the basis of staff time expended, (see Note 4).

*(e) Fixed Assets and Depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write down the cost less estimated residual values of tangible fixed assets over their estimated useful lives on a 25% reducing balance basis. There is a minimum value of £100 for capitalisation of fixed assets.

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

**(f) Fund Accounting**

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

**(g) Operating Leases**

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

**(h) Material Legacies**

Legacy income is only included in incoming resources where the legacy has been received, or both the receipt and the amount is known with sufficient certainty.

**2. Income from donations and grants**

	Unrestricted Fund £	2023 Total £	2022 Total £
General donations	59,363	59,363	74,107
Gift aid donations & tax credits	51,668	51,668	37,305
Legacy income (accrued in 2022)	80,083	80,083	1,900,000
Words of Peace Global & Peace Partners	-	-	110,316
	191,114	191,114	2,121,728

**3. Other income**

	Unrestricted Fund £	2023 Total £	2022 Total £
Secondment to 'Words of Peace Global'	95,161	95,161	114,376
Other income	-	-	57
	95,161	95,161	114,433

As from April 2016, two members of staff have been seconded to Words of Peace Global (WOPG) (P.O. Box 20627, 1001 NP, Amsterdam, The Netherlands). WOPG paid the total staff costs of £95,161 (2022: £114,376) for this secondment. One of the secondments ceased in August 2023.

HDSK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

4. Expenditure on charitable activities

	Events	Other	2023	2022
	£	£	£	£
<u>Direct costs</u>				
Venue hire	111,000	7,340	118,340	42,701
Equipment hire	133,937	-	133,937	69,793
Supplies	85	283	368	139
Salaries and other staff costs	130,161	74,701	204,862	183,964
Insurance	1,342	-	1,342	521
Travel, subsistence and accommodation	13,049	1,098	14,147	10,256
Communication	7	1,084	1,091	1,009
Educational materials and courses	-	353	353	367
Warehousing costs	-	5,452	5,452	5,334
Safety & security	11,294	-	11,294	11,456
Depreciation & loss on disposal	106	238	344	375
Event catering (attendees)	42,500	-	42,500	-
Other costs	2,008	1,189	3,197	2,749
	<u>445,489</u>	<u>91,738</u>	<u>537,227</u>	<u>328,664</u>
<u>Support costs</u>				
Salaries & other staff costs	8,957	26,872	35,829	59,159
Premises & facilities	1,905	5,716	7,621	6,911
Insurance	385	1,156	1,542	1,592
Bank charges and exchange differences	212	639	851	659
Depreciation	76	228	303	404
<u>Governance:</u>				
Accountancy & independent examination	266	798	1,064	1,175
	<u>11,801</u>	<u>35,409</u>	<u>47,210</u>	<u>69,900</u>
	<u>457,290</u>	<u>127,147</u>	<u>584,437</u>	<u>398,564</u>

Support costs

Support costs are apportioned on the basis of staff time. The charity initially identifies the costs of its support functions, classified as above. These support costs are then apportioned between the key functions of the charity; raising funds and charitable activities on a percentage basis.

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

#### 5. Net movement in funds

	2023	2022
	£	£
This is stated after charging:		
Depreciation	650	784
Independent examiner's fees	<u>1,075</u>	<u>1,175</u>

#### 6. Staff costs

	2023	2022
	£	£
Wages and salaries	178,149	217,596
Social security costs	17,793	23,188
Pension	1,211	2,383
	<u>197,153</u>	<u>243,167</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>5.9</u>	<u>7</u>

No employee received emoluments in excess of £60,000 (2022: 1).

HDSK considers that the key management personnel comprise the Board of Trustees and the Senior Finance and Operations Manager. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil) in the year.

#### 7. Related party disclosures

On 15th February 2017 one of HDSK's Trustees, Roland Klepzig, was appointed to Words of Peace Global, (WOPG); PO Box 20627, 1001 NP, Amsterdam, The Netherlands, (RSIN 819929803) as President, Chief Executive Officer and Treasurer. The Trust works closely with WOPG who act as the fulcrum for the international promotion of Prem Rawat's message.

In 2023, HDSK continued to work closely with WOPG. However due to income received from the bequest during the year it was not necessary to apply for any grant funding (in 2022 HDSK received grants from WOPG totalling £110,316, of this, £28,566 was in support of UK events with Prem Rawat and £81,750 was in support of its general activities).

**HDSK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED**

**8. Trustee remuneration and expenses**

No trustee received any emoluments or were reimbursed any expenses (2022: £NIL) during the year.

**9. Tangible Fixed Assets**

	General Equipment £	Computer Equipment £	Furniture, Fixtures & Fittings £	Total £
<b>Cost:</b>				
At 1 January 2023	7,041	2,782	8,370	18,193
Disposals	-	-	(8,370)	(8,370)
	<u>7,041</u>	<u>2,782</u>	<u>Nil</u>	<u>9,823</u>
<b>Depreciation:</b>				
At 1 January 2023	6,240	1,316	8,285	15,841
Charge for the year	201	366	83	650
Disposal	-	-	(8,368)	(8,368)
At 31 December 2023	<u>6,441</u>	<u>1,682</u>	<u>Nil</u>	<u>8,123</u>
<b>Net Book Value:</b>				
At 31 December 2023	<u>600</u>	<u>1,100</u>	<u>Nil</u>	<u>1,700</u>
At 31 December 2022	<u>801</u>	<u>1,466</u>	<u>85</u>	<u>2,352</u>

**10. Debtors**

	2023 £	2022 £
Legacy income receivable (see note 13)	1,600,000	1,900,000
Gift Aid receivable	3,364	1,139
Deposits	316	316
Other debtors	1,224	4,828
Prepayments	3,821	3,237
	<u>1,608,725</u>	<u>1,909,520</u>

**11. Creditors - amounts falling due within one year**

	2023 £	2022 £
Trade creditors	2,487	136
Other taxes & social security costs	1,827	5,874
Other creditors	1,043	-
Accruals	1,195	1,368
	<u>6,552</u>	<u>7,378</u>

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

#### 12. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(91,536)	1,920,391
Add back depreciation charge	650	784
Deduct interest income shown in investing activities	(2,059)	(27)
Decrease (increase) in debtors	300,796	(1,901,130)
Increase (decrease) in creditors	(825)	632
<b>Net cash used in operating activities</b>	<b><u>207,026</u></b>	<b><u>20,650</u></b>

#### 13. Accrued legacy income

HDSK have been informed that they will receive a substantial legacy as residual legatee. The amount is not yet certain and includes several assets and investments which have not yet been converted into cash. However, the current valuation of the total estate due to HDSK is expected to be approximately £1.9m. An accrual for this estimate has been included in these accounts. £300k was received by the charity in March 2023 with further sums due in 2024. A full reconciliation of the final amount will take place in a future set of accounts.

**HDSK**

England & Wales - Charity number 1016818

---

# Accounts

---

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and accounts for the year ended 31 December 2022.

The Trustees are satisfied with the performance of the Charity during the year and the position at 31 December 2022 and consider that the Charity is in a satisfactory position to continue its activities during the coming year, and that the Charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received.

### SUMMARY OF THE YEAR

In 2022 the Charity has maintained its commitment to the promotion of self-knowledge, based on the teachings of Prem Rawat (Maharaji), and that message continues to generate enthusiastic interest around the world.

In the UK, the activities of the Charity are concentrated on providing support for the promotion of Prem Rawat's message. The foremost and most effective way for promoting the message continues to be through events at which Prem Rawat speaks to present his message, in person.

The Charity maintains a successful working relationship with Dutch Charity *Stichting Words of Peace Global* (WOPG) which acts as the fulcrum for the international promotion of Prem Rawat's message.

In 2022, Prem Rawat has continued to speak by invitation at events, in Europe and around the world, including a five day event at Peak Crossing (Amaroo) in Australia. These events were attended by those interested in his message of peace, many of whom were listening to him in person for the first time.

Many supporters of the Charity were able to attend one or more of these international events.

In the UK, Prem Rawat was the keynote speaker at two events held in the UK as follows:

28 May	London	1780 attendees
17 June	Glastonbury	30 attendees

These events cost £133,355 to produce. Expenses for the London event were primarily covered by a combination of Ticket Sales £83,233 and Donations £31,715 including a grant from WOPG of £28,566 in support of the event; the Glastonbury event was at the kind invitation of the Mayor of Glastonbury, to acknowledge Prem Rawat's 50 years of working for peace across the world and for his services to humanity.. It marked 51 years to the day his first public speaking engagement in the West which was at the Glastonbury Festival in 1971, by presenting him with the "Key of Avalon" on behalf of the city council.

Attendance was severely limited by the size of the council chamber where the award was presented, yet knowing the event would generate significant interest, a decision was taken to film and live stream the proceedings free of charge via WOPG's YouTube channel which meant that many thousands more both in the UK and around the world could attend the ceremony virtually. Since that time the footage has been watched more than 130,000 times. The cost of the event including the filming and livestreaming was £18,380 and was fully funded by HDSK from general donations.

A clear path has been established for those that become interested in learning more about Prem Rawat's message following an initial introduction, which they can follow entirely at their own initiative and at their own pace. This pathway leverages 'The Keys', a media-enabled self-learning process, which provides a step-by-step learning course.

The Charity makes the 'Keys' media available for sale, at cost, and including in USB format, via the internet. In recent times sales of the Keys have declined significantly - largely as a result of the continuing and growing success of the Peace Education and Peace Education and Knowledge ('PEAK') programmes, promoted by WOPG.

Key 6 is presented at an in-person event where the practical steps for experiencing self-knowledge, based on Prem Rawat's message, are taught. Normally these Key 6 events are held regularly for people who have completed the Keys process; a similar in-person event is made available for those who have completed the PEAK learning programme, who wish to learn these practical steps

Almost all who do come to events to hear Prem Rawat speak in person, and those who complete the Keys and/or PEAK programme, express that they have received great benefit in individual well-being, from having a practical way, through self-knowledge, to experience the feeling of peace that exists in their own lives.

For those who have previously undertaken Key 6 but want to refresh their understanding, regular Key 6 review events are also made available throughout the country.

All these sessions continue to be made available free of charge, with costs covered by donations, including the generous contributions of donors who wish others to benefit as they have.

In summary, the core activities of the Charity are as follows:

1. Inviting Prem Rawat to speak at events in the UK
2. Arranging events at which people can be taught or review the techniques of Knowledge
3. Database maintenance
4. Maintaining the Keys website and distribution
5. Supporting various initiatives to promote Prem Rawat's message, in the UK and internationally, as agreed from time to time.

The Trustees wish to express their thanks for the continuing support received from the many volunteers and other supporters, throughout the year, whose enthusiasm, consistent commitment and generosity enable HDSK to fulfil its objectives.

**ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2022 - CONTINUED**

**Name, registered office and constitution of the charity**

Name: **HDSK**  
Charity registration number: **1016818**  
Registration as a Charity:  
**28 January 1993**  
Registered office:  
**148 Portland Road, Hove, BN3 5QL**

The Trustees:  
Roland Peter Klepzig,  
James William Shaw;  
Frederick Grant

Bankers: Lloyds Bank plc, 74/78 Church Road, Hove, East Sussex BN3 2EE

Solicitors: Bates Wells Braithwaite LLP, 10 Queen St Pl, London EC4R 1BE

Independent Examiners: Jason Foxwell FCCA FCIE, 39 Enfield Road, Poole, BH15 3LJ (independent-examiner.net)

**OBJECTIVES AND ACTIVITIES OF THE CHARITY**

The objectives of the Charity are set out in the Trust Deed, and are “to advance public education in the understanding and realisation of human potential through self-knowledge based upon the teachings of Prem Pal Singh Rawat k/a ‘Maharaji’ ”.

The Trustees have found from years of practical experience that, among the ways which the Charity employs to achieve its charitable objectives, the addresses given by Prem Rawat in person, at the events organised each year within the UK and throughout the world, are not only highly effective but are also instrumental to the success of the Charity’s other activities.

In the UK the Charity’s objectives have continued to be pursued in the following ways, all of which flow from Prem Rawat’s personal attendance at the events described above, including those in the UK. These consist of:

- Live presentations by Prem Rawat
- Support for the international promotion of Prem Rawat’s message
- Websites, Keys distribution, information and events
- Collaboration with WOPG in relation to the above, and

- generally in support of the promotion of Prem Rawat's message.

These activities are explained in greater detail, as follows:

1. Inviting Prem Rawat to the UK to speak at events, at which he can personally present his message and his teaching.

At such events, Prem Rawat addresses and often interacts with

- those who have never previously had an opportunity to listen to him in person;
- those who have heard him speak before, who want to learn more of his message and teachings;
- those who already enjoy hearing him and have benefited from 'Knowledge' as a practical way of experiencing self-knowledge.

In May and June of 2022 the Charity was pleased to support the events mentioned above in conjunction with WOPG.

2. International support

WOPG's remit is now mainly focused on supporting the worldwide events attended by Prem Rawat. It also continues to keep people from all around the world in touch via its website and emails, and also via its YouTube channel, which draws on its extensive library of audio and visual materials which are developed from or comprise compilations from broadcasts of Prem Rawat's worldwide presentations and have been shown to be a very effective tool in introducing members of the public to his message.

WOPG also continues to ensure the Keys are made available (including maintaining the standards for Key 6 and Key 6 reviews)

In 2022 the Trust continued to work closely with WOPG and gratefully acknowledges the support it received from WOPG for its general and event activities by way of grants totalling £81,750.

### ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

A review of the activities undertaken by the Charity is set out under Objectives and Activities, above. As mentioned above, in 2022 outreach initiatives have included:

- Arranging and supporting live events with Prem Rawat in the UK
- Maintaining inventory of materials freely distributed to the public.
- Maintenance of the Keys distance learning program
- Support for the international promotion of Prem Rawat's message

Financial support for the Charity has continued at satisfactory levels, in line with budget and as required to cover the Charity's core activities.

The Trustees and management team have always recognised that the success and stability of the Charity, since its inception, is founded on the broad base of support from those who enjoy Prem Rawat's presentations. The Charity's activities to develop promotional initiatives for the future will continue to ensure that mainstream UK activities continue to be adequately funded.

The message which Prem Rawat delivers represents the continuation of an oral teaching tradition, whose origins predate this era by many thousands of years. This tradition seeks to promote an understanding within each individual, referred to as self-knowledge, that can enable a feeling of peace, fulfilment and happiness.

The Charity seeks to make this message available to all who are interested in the UK, and actively supports the promotion of the message internationally. Those who have undertaken the 'Keys' self-learning process and continue to practice, and those who simply enjoy watching the broadcasts and/or reading the materials, are appreciative of the benefits to be felt in their own lives.

The Trustees are satisfied that the benefits described above are consistent with the Charity Commission's guidance on public benefit.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### Constitutional Structure

HDSK was established as a charitable trust (under the name Elan Vital) by Deed of Trust dated 22 October 1991 ('the Trust Deed'). The name of the Charity was changed to HDSK with effect from 1 January 2010.

The Trust Deed provides that the statutory power of removing a trustee or trustees and of appointing new or additional trustees is vested in the Settlor during its existence and thereafter in the Trustees for the time being. The minimum number of trustees is three and the maximum is seven. The named Settlor is Elan Vital Foundation of Hirschmattstrasse 36, 6002 Luzern, Switzerland.

The general powers of the Trustees are set out in the Trust Deed and include the power to organise and hold conventions and conferences, both in the UK and throughout the world, and to co-operate with other organisations carrying out similar work in organising and holding such conventions and conferences and other meetings, and to contribute to the cost of these activities.

The Trust Deed gives the power of investment to the Trustees including the power to invest in the purchase or acquisition of real or personal property rights or interests of every kind.

There are no specific restrictions imposed by the Trust Deed concerning the way in which the Charity may fulfil its objectives.

### Organisational Structure

The management of the Charity is the responsibility of the Trustees, who work closely in this regard with the Trust's Financial Controller and with key volunteers. This management team meets formally or informally, and its members liaise regularly throughout the year, via email and telephone conference calls, to review the activities, policies and progress of the Charity.

The Trustees and other representatives of the Charity meet regularly with representatives of other not-for-profit organisations around the world, with objectives similar to those of the Charity, in order to promote cooperation and liaison in the convening of events and other initiatives for making Prem Rawat's message available on a worldwide basis.

As at 31 December 2022 the Charity had a total staff of 7: 6 full-time employees, 1 part-time employees, and 1 part-time contractor. Their costs have been allocated with regard to their time spent under the appropriate cost headings.

#### Governance, Risk assessment, Policies and Procedures, and Complaints.

Good governance has always been recognised as the cornerstone of the management of the Charity; the Trustees work closely with the Financial Controller who in turn works with the staff and volunteers involved to ensure that there are strong financial controls in place and the Trustees are therefore confident that the fiscal integrity of the Charity has at all times been maintained.

The Trustees have prepared a Risk Schedule and this is kept under review including as to appropriate priorities, and scores for frequency and consequences.

The Trustees have identified that a major risk to which the Charity is exposed is that of Health and Safety at local video and broadcast events and in particular at International events held in the UK. The Trustees have adopted a Health and Safety Policy, which includes risk assessments of these events, and this policy is implemented by the Charity's appointed Health and Safety manager and a team of volunteers, many of whom have attended appropriate internal and external training courses.

Much of the work of the charity is conducted by volunteers, and the Trustees have adopted a volunteer policy, set out in its People Manual, comprising policies including the HDSK Ethical Policy, the Statement of Purpose, Policy on Volunteering, Volunteer Agreement, Equal Opportunities Policy, Code of Conduct, Advertising Policy, Induction Policy, Duty of Care, Grievance Procedure and Disciplinary Procedure. All of this information is made available via the Charity's website [www.hdsk.org.uk](http://www.hdsk.org.uk).

Financial risk assessments are carried out regularly by a sub group of Trustees and the Financial Controller.

PR risk assessments are also carried out by a sub group of Trustees, in conjunction with key volunteers with experience in this area; where necessary advice is obtained from specialist media lawyers and consultants.

In relation to volunteers, any complaints and concerns are dealt with in

accordance with the policies, particularly the grievance procedure, set out in the People Manual.

## **FINANCIAL REVIEW**

### **Overview**

The financial statements are set out on pages \* to \*. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The year ended 31<sup>st</sup> December 2022 with recorded net income over expenditure of £1,920,391. Total reserves now stand at £1,969,368, all of which is unrestricted. By comparison, the year ended 31<sup>st</sup> December 2021 recorded net expenditure over income of £14,509, all unrestricted. Total reserves in 2021 stood at £48,977 all of which was unrestricted.

Total income for the year ended 31<sup>st</sup> December 2022 amounted to £2,319,649 compared to £546,884 in the previous year, an increase of £1,772,765 from 2021. However, this is due to the accrual of £1.9m in legacy income to be received during 2023. A breakdown of grants received is shown in Note 2 to the accounts. Voluntary donations received by the Charity into the unrestricted general fund for the period totalled £221,728 plus £1.9m legacy accrued income (2021: £264,713).

Total expenditure for the year ended 31<sup>st</sup> December 2022 amounted to £399,258 compared to £561,393 in the previous year, a decrease of £162,135 from 2021.

In line with SORP (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. In 2022, £398,564 expenditure relates to charitable activities (2021: £560,262) and £694 relates to raising funds (2021: £1,131).

### **Financial position and Reserve Policy**

The financial position of the Charity is satisfactory and the Trustees have satisfied themselves that the current level of activities can be maintained for the foreseeable future.

All assets of the Charity other than those donated for specific purposes in which case are held in a restricted fund, are held in the unrestricted general fund.

The assets of the Charity are all held for the purpose of its objects and none have a value materially different from that shown in the accounts.

The Trustees have decided that it is prudent to designate the sum of £30,000 from its free unrestricted liquid reserves for the purpose of a contingency to ensure statutory costs (including staff and premises) could be met in full should donations fail to reach their expected level in any particular year.

In 2022 it was recognised that in 2023 the Charity would likely be in receipt of a significant (but one off) legacy. The Trustees have resolved that part of that legacy should be applied to make provision to cover 'normal' expenditure, including normal operational and event costs.

**NB (post year end event)** Following an application to the Charity Commission on behalf of the Board, on 28 June 2023 the Charity Commission has granted the Charity an audit dispensation from the accounts scrutiny requirements of section 144(2) of the Charities Act 2011, under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008.

Subject to the above it continues to be the policy of the Trustees not to hold other general reserves but rather to maximise the application of income in furtherance of the Trust's objectives. This policy is based on the fact that the Trust has low fixed costs, which are budgeted to be covered by fixed income from standing orders and other regular income throughout the year.

In any year the major financial commitment may comprise the cost of holding or supporting a major international event in the UK. A detailed budget is carefully worked out for each such event in advance and the Trustees do not commit to supporting such an event unless they are satisfied that funds raised from those attending the event, and other donations, will more than cover the cost as has always been the case in the past.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

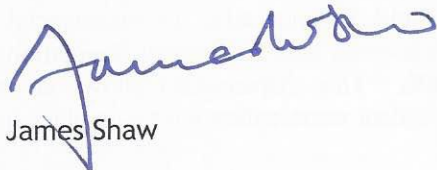
In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- Safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 10<sup>th</sup> August and signed on its behalf:  
2023



James Shaw

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Although the income for the year is above the audit threshold, a dispensation for the financial year ended 31 December 2022 was granted by the Charity Commission on 28 June 2023 under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This dispensation allows an independent examination in place of an audit for this year. The independent examination has taken place instead of an audit (Regulation 31(f)).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the Association of Chartered Certified Accounts (ACCA) and the Association of Charity Independent Examiners (ACIE), both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date: 16 August 2023

## HDSK

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2022

	Note	Unrestricted <u>Funds</u> £	Total <u>2022</u> £	Total <u>2021</u> £
<b>Income from:</b>				
Donations and grants	2	2,121,728	2,121,728	264,713
Charitable activities:				
<i>Events</i>		83,233	83,233	169,756
<i>Sale of keys</i>		228	228	360
Investment income		27	27	2
Other income	3	114,433	114,433	112,053
<b>Total</b>		<u>2,319,649</u>	<u>2,319,649</u>	<u>546,884</u>
<b>Expenditure on:</b>				
Raising funds		694	694	1,131
Charitable activities	4	398,564	398,564	560,262
<b>Total</b>		<u>399,258</u>	<u>399,258</u>	<u>561,393</u>
<b>Net movement in funds</b>		1,920,391	1,920,391	(14,509)
<b>Reconciliation of funds:</b>				
Total funds brought forward		48,977	48,977	63,486
<b>Total funds carried forward</b>		<u><u>£1,969,368</u></u>	<u><u>£1,969,368</u></u>	<u><u>£48,977</u></u>

(The notes on pages 14 to 19 form part of these financial statements)

HDSK

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>Note</u>	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	9	2,352	3,136
Investments		<u>1</u>	<u>1</u>
		2,353	3,137
<b>CURRENT ASSETS</b>			
Debtors	10	1,909,520	8,390
Cash at Bank & in hand		<u>64,873</u>	<u>44,196</u>
		1,974,393	52,586
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(7,378)</u>	<u>(6,746)</u>
<b>NET CURRENT ASSETS</b>		<u>1,967,015</u>	<u>45,840</u>
<b>NET ASSETS</b>		<u><u>£1,969,368</u></u>	<u><u>£48,977</u></u>
<b>FUNDS</b>			
Unrestricted Funds - General		1,939,368	18,977
- Designated		30,000	30,000
<b>TOTAL FUNDS</b>		<u><u>£1,969,368</u></u>	<u><u>£48,977</u></u>

The financial statements were approved by the board of Trustees on 10<sup>th</sup> August 2023  
 and were signed on its behalf by:

  
 James Shaw  
 Trustee

(The notes on pages 14 to 19 form part of these financial statements)

HDSK

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDING 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Net cash used in operating activities</b>	<b>12</b>	<b>20,650</b>	<b>(19,263)</b>
<i>Cash flows from investing activities:</i>			
Interest and dividends		27	2
Purchase of fixed assets		-	(2,303)
<b>Net cash provided by investing activities</b>		<b>27</b>	<b>(2,301)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>20,677</b>	<b>(21,564)</b>
Cash and cash equivalents brought forward		44,196	65,760
<b>Cash and cash equivalents carried forward</b>		<b>64,873</b>	<b>44,196</b>

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting Policies

##### *(a) Basis of preparation*

The financial statements have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

##### *(b) Funds*

The Charity has various types of funds for which it is responsible:-

Unrestricted Funds – these funds are for use on the general charitable objectives of the charity.

Restricted Funds – these funds are for use as directed by the donor. HDSK does not currently have any restricted funds.

##### *(c) Income*

###### Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

##### *(d) Expenditure*

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources.

In line with SORP 2015 (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Support costs have been allocated on the basis of staff time expended, (see Note 4).

##### *(e) Fixed Assets and Depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write down the cost less estimated residual values of tangible fixed assets over their estimated useful lives on a 25% reducing balance basis. There is a minimum value of £100 for capitalisation of fixed assets.

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 – CONTINUED

**(f) Fund Accounting**

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

**(g) Operating Leases**

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

**(h) Material Legacies**

Legacy income is only included in incoming resources where the legacy has been received, or both the receipt and the amount is known with sufficient certainty.

### 2. Income from donations and grants

	Unrestricted Fund £	2022 Total £	2021 Total £
General donations	74,107	74,107	43,950
Gift aid donations & tax credits	37,305	37,305	61,895
Legacy income (accrued)	1,900,000	1,900,000	-
Words of Peace Global & Peace Partners	110,316	110,316	158,868
	2,121,728	2,121,728	264,713

### 3. Other income

	Unrestricted Fund £	2022 Total £	2021 Total £
Secondment to 'Words of Peace Global'	114,376	114,376	111,788
Other income	57	57	265
	114,433	114,433	112,053

As from April 2016, two members of staff have been seconded to Words of Peace Global (WOPG) (P.O. Box 20627, 1001 NP, Amsterdam, The Netherlands). WOPG paid the total staff costs of £114,376 (2021: £111,788) for this secondment.

HDSK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 – CONTINUED

4. Expenditure on charitable activities

	Events	Other	2022	2021
	£	£	£	£
<u>Direct costs</u>				
Venue hire	40,150	2,551	<b>42,701</b>	112,330
Equipment hire	69,793	-	<b>69,793</b>	120,577
Supplies	-	139	<b>139</b>	190
MC fees	-	-	-	4,800
Salaries	114,376	69,588	<b>183,964</b>	173,772
Insurance	521	-	<b>521</b>	1,478
Travel, subsistence and accommodation	9,666	590	<b>10,256</b>	18,854
Communication	-	1,009	<b>1,009</b>	959
Educational materials and courses	-	367	<b>367</b>	432
Warehousing costs	-	5,334	<b>5,334</b>	5,479
Safety & security	11,456	-	<b>11,456</b>	3,733
Depreciation & loss on disposal	58	317	<b>375</b>	501
Other costs	1,769	980	<b>2,749</b>	24,341
	<u>247,789</u>	<u>80,875</u>	<b><u>328,664</u></b>	<u>447,446</u>
<u>Support costs</u>				
Salaries & other staff costs	14,790	44,369	<b>59,159</b>	71,769
Premises & facilities	1,728	5,183	<b>6,911</b>	36,805
Insurance	398	1,194	<b>1,592</b>	1,975
Bank charges and exchange differences	165	494	<b>659</b>	753
Depreciation	101	303	<b>404</b>	539
<u>Governance:</u>				
Accountancy & independent examination	294	881	<b>1,175</b>	975
	<u>17,476</u>	<u>52,424</u>	<b><u>69,900</u></b>	<u>112,816</u>
	<u><u>265,264</u></u>	<u><u>133,299</u></u>	<b><u><u>398,564</u></u></b>	<u><u>560,262</u></u>

Support costs

Support costs are apportioned on the basis of staff time. The charity initially identifies the costs of its support functions, classified as above. These support costs are then apportioned between the key functions of the charity; raising funds and charitable activities on a percentage basis.

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 – CONTINUED

5. Net movement in funds	2022 £	2021 £
This is stated after charging:		
Depreciation	<u>784</u>	<u>1,045</u>
Independent examiner's fees	<u>1,175</u>	<u>975</u>

#### 6. Staff costs

	2022 £	2021 £
Wages and salaries	217,596	217,740
Social security costs	23,188	22,322
Pension	<u>2,383</u>	<u>1,958</u>
	<u>243,167</u>	<u>242,020</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>7</u>	<u>7</u>

One employee received emoluments in excess of £60,000 (2021: 1) but this individual was on secondment to WOPG.

HDSK considers that the key management personnel comprise the Board of Trustees and the Financial Controller. The total employee benefits of the key management personnel of the charity were £nil (2021: £37,364) in the year.

#### 7. Related party disclosures

On 15th February 2017 one of HDSK's Trustees, Roland Klepzig, was appointed to Words of Peace Global, (WOPG); PO Box 20627, 1001 NP, Amsterdam, The Netherlands, (RSIN 819929803) as President, Chief Executive Officer and Treasurer. The Trust works closely with WOPG who act as the fulcrum for the international promotion of Prem Rawat's message.

In 2022, HDSK continued to work closely with WOPG and gratefully received grants from WOPG totalling £110,316 (2021 - £156,868). Of this, £28,566 (2021 - £51,868) was in support of UK events with Prem Rawat and £81,750 (2021 - £105,000) was in support of its general activities.

HDSK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 – CONTINUED

8. Trustee remuneration and expenses

No trustee received any emoluments or were reimbursed any expenses (2021: £NIL) during the year.

9. Tangible Fixed Assets

	General Equipment £	Computer Equipment £	Furniture, Fixtures & Fittings £	Total £
<b>Cost:</b>				
At 1 January 2022 and 31 December 2022	<u>7,041</u>	<u>2,782</u>	<u>8,370</u>	<u>18,193</u>
<b>Depreciation:</b>				
At 1 January 2022	5,971	827	8,259	15,057
Charge for the year	269	489	26	784
Disposal	-	-	-	-
At 31 December 2022	<u>6,240</u>	<u>1,316</u>	<u>8,285</u>	<u>15,841</u>
<b>Net Book Value:</b>				
At 31 December 2022	<u>801</u>	<u>1,466</u>	<u>85</u>	<u>2,352</u>
At 31 December 2021	<u>1,070</u>	<u>1,955</u>	<u>111</u>	<u>3,136</u>

10. Debtors

	2022 £	2021 £
Legacy income receivable (see note 13)	1,900,000	-
Income tax recoverable	1,139	5,769
Deposits	316	316
Other debtors	4,828	-
Prepayments	<u>3,237</u>	<u>2,305</u>
	<u>1,909,520</u>	<u>8,390</u>

11. Creditors – amounts falling due within one year

	2022 £	2021 £
Trade creditors	136	448
Other taxes & social security costs	5,874	4,363
Accruals	<u>1,368</u>	<u>1,935</u>
	<u>7,378</u>	<u>6,746</u>

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 – CONTINUED

#### 12. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	1,920,391	(14,509)
Add back depreciation charge	784	1,045
Deduct interest income shown in investing activities	(27)	(2)
Decrease (increase) in debtors	(1,901,130)	(5,302)
Increase (decrease) in creditors	632	(495)
<b>Net cash used in operating activities</b>	<b><u>20,650</u></b>	<b><u>(19,263)</u></b>

#### 13. Accrued legacy income

HDSK have been informed that they will receive a substantial legacy as residual legatee. The amount is not yet certain and includes several assets and investments which have not yet been converted into cash. However, the current valuation of the total estate due to HDSK is in excess of £1.9m. An accrual for this estimate has been included in these accounts. £300k has already been received by the charity in March 2023 with further sums due shortly. A full reconciliation of the final amount will take place in a future set of accounts.

**HDSK**

England & Wales - Charity number 1016818

---

# Accounts

---

**INDEX TO FINANCIAL STATEMENTS**

Page No

1-9	Annual report of the Trustees (incorporating Legal and Administrative information)
10	Independent Examiner's Report
11	Statement of Financial Activities
12	Balance Sheet
13	Statement of Cash Flows
14-19	Notes to the Financial Statements



## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and accounts for the year ended 31 December 2021.

The Trustees are satisfied with the performance of the Charity during the year and the position at 31 December 2021 and consider that the Charity is in a satisfactory position to continue its activities during the coming year, and that the Charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received.

#### SUMMARY OF THE YEAR

In 2021 the Charity has maintained its commitment to the promotion of self-knowledge, based on the teachings of Prem Rawat (Maharaji), and that message continues to generate enthusiastic interest around the world.

In the UK, the activities of the Charity are concentrated on providing support for the promotion of Prem Rawat's message. This is enabled in part with the use of modern media, known as the Keys. The Charity makes the 'Keys' media available through local libraries, and for sale, at cost, and also for sale in USB format, via the internet.

The Charity maintains a successful working relationship with Dutch Charity *Stichting Words of Peace Global* (WOPG) which acts as the fulcrum for the international promotion of Prem Rawat's message.

In 2021, despite the restrictions of the Covid-19 pandemic, Prem Rawat has continued to speak by invitation at events, spending over 50% of the days on tour, undertaking 51 speaking engagements in the West when and where it was safe to do so. These events were attended by those interested in his message of peace, many of whom were listening to him in person for the first time. Attendance at these events was of course smaller than would usually be the case; nonetheless it is estimated that over the course of the year, approximately 23,000 people attended these events at which Prem Rawat presented his message in person.

Many supporters of the Charity were able to attend one or more of these international events. In addition, in the UK, Prem Rawat was the keynote speaker at three Covid-safe events held in the UK with a total attendance of 2,651 as follows:

June 17, 2021	Birmingham	584 attendees
October 9, 2021	Brighton	1,467 attendees
November 28, 2021	Coventry	600 attendees

The cost of these events was primarily covered by a combination of Ticket Sales and Donations, with the balance covered by Event Grants and the General Fund.

A clear path has been established for those that become interested in learning more about Prem Rawat's message following an initial introduction, which they can follow entirely at their own initiative and at their own pace. This pathway leverages 'The Keys', a media-enabled self-learning process, which provides a step-by-step learning course. Members of the public can borrow the media (DVDs or USB sticks), free of charge, by post or by collecting in person from local libraries managed by volunteers. Keys 1-5 have also been made available to purchase, for those who wish to keep a complete set for themselves, at home. They are available on USB sticks, comprising versions in English, Hindi and Tamil.

## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2021

Key 6 is presented at an in-person event where the practical steps for experiencing self-knowledge, based on Prem Rawat's message, are taught. Normally these Key 6 events are held regularly for people who have completed the Keys process. After the Pandemic's associated Covid-19 restrictions disrupted in-person meetings beginning March, 2020, Key 6 events gradually resumed during 2021.

Almost all who do come to such events express that they have received great benefit in individual well-being, from having a practical way, through self-knowledge, to experience the feeling of peace that exists in their own lives.

For those who have previously undertaken Key 6 but want to refresh their understanding, regular Key 6 review events are usually made available throughout the country, on demand, but were also temporarily affected from March 2020.

All these sessions continue to be made available free of charge, with costs covered by donations, including the generous contributions of donors who wish others to benefit as they have.

In summary, the core activities of the Charity are as follows:

1. Inviting Prem Rawat to speak at events in the UK
2. Maintaining the Keys website and distribution, and distribution of introductory and follow-up information packs
3. Database maintenance
4. Arranging events at which people can be taught or review the techniques of Knowledge
5. Supporting various initiatives to promote Prem Rawat's message, in the UK and internationally, as agreed from time to time.

The Trustees wish to express their thanks for the continuing support received from the many volunteers and other supporters, throughout the year, whose enthusiasm, consistent commitment and generosity enable HDSK to fulfil its objectives.

HDSK

**ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2021 - CONTINUED**

**Name, registered office and constitution of the charity**

Name: HDSK

Charity registration number: 1016818

Date of registration as a Charity: 28 January 1993

Registered office: 148 Portland Road, Hove, BN3 5QL

The Trustees: Roland Peter Klepzig  
James William Shaw  
Frederick Grant

Financial Controller: Ann Savell

Bankers: Lloyds Bank plc, 74/78 Church Road, Hove, East Sussex BN3 2EE

Solicitors: Bates Wells Braithwaite LLP, 10 Queen St Pl, London EC4R 1BE

Independent Examiner: Jason Foxwell FCCA FCIE, 39 Enfield Road, Poole, BH15 3LJ (independent-examiner.net)



## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2021 - CONTINUED

#### OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are set out in the Trust Deed, and are “to advance public education in the understanding and realisation of human potential through self-knowledge based upon the teachings of Prem Pal Singh Rawat k/a “Maharaji”.

The Trustees have found from years of practical experience that, among the ways which the Charity employs to achieve its charitable objectives, the addresses given by Prem Rawat in person, at the events organised each year within the UK and throughout the world, are not only highly effective but are also instrumental to the success of the Charity’s other activities.

In the UK the Charity’s objectives have continued to be pursued in the following ways, all of which flow from Prem Rawat’s personal attendance at the events described above, including those in the UK. These consist of:

- Live presentations by Prem Rawat
- Support for the international promotion of Prem Rawat’s message
- Websites, library services and newsletters
- Collaboration with WOPG in relation to the above, and generally in support of the promotion of Prem Rawat’s message

These activities are explained in greater detail, as follows:

#### 1. Inviting Prem Rawat to the UK to speak at events, at which he can personally present his message and his teaching.

At such events, Prem Rawat addresses and often interacts with

- those who have never previously had an opportunity to listen to him in person;
- those who have heard him speak before, who want to learn more of his message and teachings;
- those who already enjoy hearing him and have benefited from ‘Knowledge’ as a practical way of experiencing self-knowledge.

In June, October and November of 2021 the Charity was pleased to support the events mentioned above in conjunction with WOPG.

Due to the Covid-19 restrictions and in order to fully comply with all government regulations and guidelines to ensure that the safety of those attending was paramount, attendees at these events were instructed on COVID-safe meeting procedures.

**ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED**

2. International support

WOPG's remit is now mainly focused on supporting the worldwide events attended by Prem Rawat. It also continues to keep people from all around the world in touch via its website and emails, and uses the website to make its extensive library of audio and visual materials available for people to view free of charge. These materials comprise compilations from or complete broadcasts of Prem Rawat's worldwide presentations and have been shown to be a very effective tool in introducing members of the public to his message.

WOPG also continues to ensure the Keys are made available (including maintaining the standards for Key 6 and Key 6 reviews)

In 2021 the Trust continued to work closely with WOPG and gratefully acknowledges the support it received from WOPG for its general and event activities by way of grants totalling £156,868.

**ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

A review of the activities undertaken by the Charity is set out under Objectives and Activities, above.

As mentioned above, in 2021 outreach initiatives have included:

- Arranging and supporting live events with Prem Rawat in the UK
- Maintaining inventory of materials freely distributed to the public.
- Maintenance of the Keys distance learning program
- Support for the international promotion of Prem Rawat's message

Financial support for the Charity has continued at satisfactory levels, in line with budget and as required to cover the Charity's core activities.

The Trustees and management team have always recognised that the success and stability of the Charity, since its inception, is founded on the broad base of support from those who enjoy Prem Rawat's presentations. The Charity's activities to develop promotional initiatives for the future will continue to ensure that mainstream UK activities continue to be adequately funded.

The message which Prem Rawat delivers represents the continuation of an oral teaching tradition, whose origins predate this era by many thousands of years. This tradition seeks to promote an understanding within each individual, referred to as self-knowledge, that can enable a feeling of peace, fulfilment and happiness.

The Charity seeks to make this message available to all who are interested in the UK, and actively supports the promotion of the message internationally. Those who have undertaken the 'Keys' self-learning process and continue to practice, and those who simply enjoy watching the broadcasts and/or reading the materials, are appreciative of the benefits to be felt in their own lives.

The Trustees are satisfied that the benefits described above are consistent with the Charity Commission's guidance on public benefit.

## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2021 - CONTINUED

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Constitutional Structure

HDSK was established as a charitable trust (under the name Elan Vital) by Deed of Trust dated 22 October 1991 ('the Trust Deed'). The name of the Charity was changed to HDSK with effect from 1 January 2010.

The Trust Deed provides that the statutory power of removing a trustee or trustees and of appointing new or additional trustees is vested in the Settlor during its existence and thereafter in the Trustees for the time being. The minimum number of trustees is three and the maximum is seven. The named Settlor is Elan Vital Foundation of Hirschmattstrasse 36, 6002 Luzern, Switzerland.

The general powers of the Trustees are set out in the Trust Deed and include the power to organise and hold conventions and conferences, both in the UK and throughout the world, and to co-operate with other organisations carrying out similar work in organising and holding such conventions and conferences and other meetings, and to contribute to the cost of these activities.

The Trust Deed gives the power of investment to the Trustees including the power to invest in the purchase or acquisition of real or personal property rights or interests of every kind.

There are no specific restrictions imposed by the Trust Deed concerning the way in which the Charity may fulfil its objectives.

##### Organisational Structure

The management of the Charity is the responsibility of the Trustees, who work closely in this regard with the Trust's Financial Controller and with key volunteers. This management team meets formally or informally, and its members liaise regularly throughout the year, via email and telephone conference calls, to review the activities, policies and progress of the Charity.

The Trustees and other representatives of the Charity meet regularly with representatives of other not-for-profit organisations around the world, with objectives similar to those of the Charity, in order to promote cooperation and liaison in the convening of events and other initiatives for making Prem Rawat's message available on a worldwide basis.

As of 31 December 2021 of this report the Charity had a total staff of 8: 5 full-time employees, 2 part-time employees, and 1 part-time contractor. Their costs have been allocated with regard to their time spent under the appropriate cost headings.

HDSK Trading Ltd was a dormant subsidiary company which was dissolved on 27 April 2021.

##### Governance, Risk assessment, Policies and Procedures, and Complaints.

Good governance has always been recognised as the cornerstone of the management of the Charity; the Trustees work closely with the Financial Controller who in turn works with the staff and volunteers involved to ensure that there are strong financial controls in place and the Trustees are therefore confident that the fiscal integrity of the Charity has at all times been maintained.

## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED

The Trustees have prepared a Risk Schedule and this is kept under review including as to appropriate priorities, and scores for frequency and consequences.

The Trustees have identified that a major risk to which the Charity is exposed is that of Health and Safety at local video and broadcast events and in particular at International events held in the UK. The Trustees have adopted a Health and Safety Policy, which includes risk assessments of these events, and this policy is implemented by the Charity's appointed Health and Safety manager and a team of volunteers, many of whom have attended appropriate internal and external training courses. During 2021 these well-developed risk assessments and procedures were further expanded to fully take into account all Covid-19 Government safety requirements and guidelines related to holding meetings and events.

Much of the work of the charity is conducted by volunteers, and the Trustees have adopted a volunteer policy, set out in its People Manual, comprising policies including the HDSK Ethical Policy, the Statement of Purpose, Policy on Volunteering, Volunteer Agreement, Equal Opportunities Policy, Code of Conduct, Advertising Policy, Induction Policy, Duty of Care, Grievance Procedure and Disciplinary Procedure. All of this information is made available via the Charity's website [www.hdsk.org.uk](http://www.hdsk.org.uk).

Financial risk assessments are carried out regularly by a sub group of Trustees and the Financial Controller, who report to the board of Trustees.

PR risk assessments are also carried out by a sub group of Trustees, in conjunction with key volunteers with experience in this area; where necessary advice is obtained from specialist media lawyers and consultants.

In relation to volunteers, any complaints and concerns are dealt with in accordance with the policies, particularly the grievance procedure, set out in the People Manual.

#### **FINANCIAL REVIEW**

##### **Overview**

The financial statements are set out on pages 11 to 19. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The year ended 31<sup>st</sup> December 2021 recorded a deficit of £14,509. Total reserves now stand at £48,977, all of which is unrestricted. By comparison, the year ended 31<sup>st</sup> December 2020 recorded a surplus of £6,888. Total reserves in 2020 stood at £63,486 all of which was unrestricted.

Total income for the year ended 31<sup>st</sup> December 2021 amounted to £546,884 compared to £346,841 in the previous year, an increase of £200,043 from 2020. A breakdown of grants received is shown in Note 2 to the accounts. Voluntary donations received by the Charity into the unrestricted general fund for the period totalled £264,713 (2020: £218,584).

Total expenditure for the year ended 31<sup>st</sup> December 2021 amounted to £561,393 compared to £339,953 in the previous year, an increase of £221,440 from 2020.

## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED

In line with SORP (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. In 2021, £560,262 expenditure relates to charitable activities (2020: £339,102) and £1,131 relates to raising funds (2020: £851).

#### **Financial position and Reserve Policy**

The financial position of the Charity is satisfactory and the Trustees have satisfied themselves that the current level of activities can be maintained for the foreseeable future.

All assets of the Charity other than those donated for specific purposes in which case are held in a restricted fund, are held in the unrestricted general fund.

The assets of the Charity are all held for the purpose of its objects and none have a value materially different from that shown in the accounts.

The Trustees have decided that it is prudent to designate the sum of £30,000 from its free unrestricted liquid reserves for the purpose of a contingency to ensure statutory costs (including staff and premises) could be met in full should donations fail to reach their expected level in any particular year.

Subject to the above it continues to be the policy of the Trustees not to hold other general reserves but rather to maximise the application of income in furtherance of the Trust's objectives. This policy is based on the fact that the Trust has low fixed costs, which are budgeted to be covered by fixed income from standing orders and other regular income throughout the year.

In any year the major financial commitment may comprise the cost of holding or supporting a major international event in the UK. A detailed budget is carefully worked out for each such event in advance and the Trustees do not commit to supporting such an event unless they are satisfied that funds raised from those attending the event, and other donations, will more than cover the cost as has always been the case in the past.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

HDSK

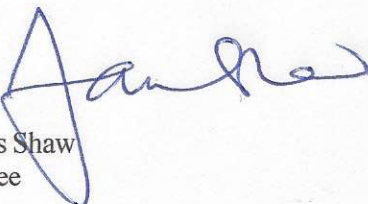
ANNUAL REPORT OF THE TRUSTEES OF HDSK  
FOR THE YEAR ENDED 31 DECEMBER 2021 - CONTINUED

- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- Safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 23 August 2022 and signed on its behalf:

  
James Shaw  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31  
DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the Association of Chartered Certified Accountants (ACCA) and the Association of Charitable Independent Examiners (ACIE), both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date 2 September 2022

HDSK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2021

	Note	Unrestricted Funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>				
Donations and grants	2	264,713	264,713	218,584
Charitable activities:				
<i>Events</i>		169,756	169,756	20,050
<i>Sale of keys</i>		360	360	336
Investment income		2	2	12
Other income	3	112,053	112,053	107,859
<b>Total</b>		<u>546,884</u>	<u>546,884</u>	<u>346,841</u>
<b>Expenditure on:</b>				
Raising funds		1,131	1,131	851
Charitable activities	4	560,262	560,262	339,102
<b>Total</b>		<u>561,393</u>	<u>561,393</u>	<u>339,953</u>
<b>Net movement in funds</b>		<b>(14,509)</b>	<b>(14,509)</b>	<b>6,888</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		63,486	63,486	56,598
<b>Total funds carried forward</b>		<u><u>£48,977</u></u>	<u><u>£48,977</u></u>	<u><u>£63,486</u></u>

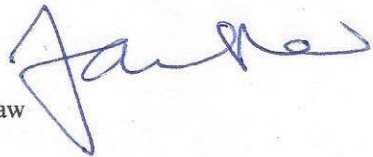
(The notes on pages 14 to 19 form part of these financial statements)

HDSK

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Note</u>	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible Assets	9		3,136		1,878
Investments			<u>1</u>		<u>1</u>
			3,137		1,879
<b>CURRENT ASSETS</b>					
Debtors	10	8,390		3,088	
Cash at Bank & in hand			<u>44,196</u>		<u>65,760</u>
		52,586		68,848	
<b>CREDITORS</b>					
Amounts falling due within one year	11		<u>(6,746)</u>		<u>(7,241)</u>
<b>NET CURRENT ASSETS</b>			<u>45,840</u>		<u>61,607</u>
<b>NET ASSETS</b>			<u><u>£48,977</u></u>		<u><u>£63,486</u></u>
<b>FUNDS</b>					
Unrestricted Funds - General			18,977		33,486
- Designated			30,000		30,000
<b>TOTAL FUNDS</b>			<u><u>£48,977</u></u>		<u><u>£63,486</u></u>

The financial statements were approved by the board of Trustees on 23 August 2022  
and were signed on its behalf by:

  
James Shaw  
Trustee

(The notes on pages 14 to 19 form part of these financial statements)



HDSK

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDING 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>Net cash used in operating activities</b>	<b>12</b>	<b>(19,263)</b>	<b>15,750</b>
<i>Cash flows from investing activities:</i>			
Interest and dividends		2	12
Purchase of fixed assets		(2,303)	(709)
<b>Net cash provided by investing activities</b>		<b>(2,301)</b>	<b>(697)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(21,564)</b>	<b>15,053</b>
Cash and cash equivalents brought forward		65,760	50,707
<b>Cash and cash equivalents carried forward</b>		<b>44,196</b>	<b>65,760</b>

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. Accounting Policies

##### *(a) Basis of preparation*

The financial statements have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

##### *(b) Funds*

The Charity has various types of funds for which it is responsible:-

Unrestricted Funds – these funds are for use on the general charitable objectives of the charity.

Restricted Funds – these funds are for use as directed by the donor. HDSK does not currently have any restricted funds.

##### *(c) Income*

###### Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

##### *(d) Expenditure*

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources.

In line with SORP 2015 (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Support costs have been allocated on the basis of staff time expended, (see Note 4).

##### *(e) Fixed Assets and Depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write down the cost less estimated residual values of tangible fixed assets over their estimated useful lives on a 25% reducing balance basis. There is a minimum value of £100 for capitalisation of fixed assets.

HDSK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED

*(f) Fund Accounting*

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

*(g) Operating Leases*

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

*(h) Material Legacies*

Legacy income is only included in incoming resources where the legacy has been received, or both the receipt and the amount is known with sufficient certainty.

**2. Income from donations and grants**

	Unrestricted Fund £	2021 Total £	2020 Total £
General donations	43,950	43,950	31,009
Gift aid donations & tax credits	61,895	61,895	48,725
Words of Peace Global & Peace Partners	158,868	158,868	138,850
	<u>264,713</u>	<u>264,713</u>	<u>218,584</u>

**3. Other income**

	Unrestricted Fund £	2021 Total £	2020 Total £
Secondment to 'Words of Peace Global'	111,788	111,788	107,709
Other income	265	265	150
	<u>112,053</u>	<u>112,053</u>	<u>107,859</u>

As from April 2016, two members of staff have been seconded to Words of Peace Global (WOPG) (P.O. Box 20627, 1001 NP, Amsterdam, The Netherlands). WOPG paid the total staff costs of £111,788 (2020: £107,709) for this secondment.

HDSK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED

4. Expenditure on charitable activities

	Events	Other	2021	2020
	£	£	£	£
<u>Direct costs</u>				
Venue hire	110,496	1,834	112,330	4,052
Equipment hire	120,577	-	120,577	54,902
Supplies	190	-	190	402
MC fees	4,800	-	4,800	-
Salaries	111,788	61,983	173,771	167,722
Insurance	1,478	-	1,478	386
Travel, subsistence and accommodation	18,547	307	18,854	8,180
Telephone, printing, postage & stationery	-	-	-	4
Communication	-	959	959	959
Educational materials and courses	-	432	432	357
Warehousing costs	-	5,479	5,479	6,145
Safety & security	3,733	-	3,733	-
Depreciation & loss on disposal	78	423	501	708
Other costs	2,759	1,583	4,342	2,706
	374,446	73,000	447,446	246,523
<u>Support costs</u>				
Salaries & other staff costs	17,942	53,827	71,769	73,887
Premises & facilities	9,201	27,604	36,805	7,419
Insurance	494	1,481	1,975	1,983
Bank charges and exchange differences	188	565	753	545
Depreciation	135	404	539	474
<u>Governance</u>				
Accountancy & independent examination	244	731	975	975
Write off HDSK Trading Ltd balances	-	-	-	7,296
	28,204	84,612	112,816	92,579
	402,650	157,612	560,262	339,102

Support costs

Support costs are apportioned on the basis of staff time. The charity initially identifies the costs of its support functions, classified as above. These support costs are then apportioned between the key functions of the charity; raising funds and charitable activities on a percentage basis.

**HDSK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED**

<b>5. Net movement in funds</b>		<b>2021</b>		<b>2020</b>
		£		£
This is stated after charging:				
Depreciation		<u>1,045</u>		<u>626</u>
Independent examiner's fees		<u>975</u>		<u>975</u>

**6. Staff costs**

	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	217,740	215,918
Social security costs	22,322	22,019
Pension	1,958	2,627
	<u>242,020</u>	<u>240,564</u>

The average monthly number of employees during the year was as follows:

<b>2021</b>	<b>2020</b>
<u>6</u>	<u>7</u>

One employee received emoluments in excess of £60,000 (2020: 1) but this individual was on secondment to WOPG.

HDSK considers that the key management personnel comprise the Board of Trustees and the Financial Controller. The total employee benefits of the key management personnel of the charity were £37,364 (2020: £66,206) in the year.

**7. Related party disclosures**

On 15th February 2017 one of HDSK's Trustees, Roland Klepzig, was appointed to Words of Peace Global, (WOPG); PO Box 20627, 1001 NP, Amsterdam, The Netherlands, (RSIN 819929803) as President, Chief Executive Officer and Treasurer. The Trust works closely with WOPG who act as the fulcrum for the international promotion of Prem Rawat's message.

In 2021, HDSK continued to work closely with WOPG and gratefully received grants from WOPG totalling £156,868 (2020 - £138,850). Of this, £51,868 (2020 - £38,850) was in support of UK events with Prem Rawat and £105,000 (2020 - £100,000) was in support of its general activities.

HDSK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED

8. Trustee remuneration and expenses

No trustee received any emoluments or were reimbursed any expenses (2020: £NIL) during the year.

9. Tangible Fixed Assets

	General Equipment £	Computer Equipment £	Furniture, Fixtures & Fittings £	Total £
<b>Cost:</b>				
At 1 January 2021	6,811	709	8,370	15,890
Additions	230	2,073	-	2,303
Disposals	-	-	-	-
At 31 December 2021	<u>7,041</u>	<u>2,782</u>	<u>8,370</u>	<u>18,193</u>
<b>Depreciation:</b>				
At 1 January 2021	5,614	176	8,222	14,012
Charge for the year	357	651	37	1,045
Disposal	-	-	-	-
At 31 December 2021	<u>5,971</u>	<u>827</u>	<u>8,259</u>	<u>15,057</u>
<b>Net Book Value:</b>				
At 31 December 2021	<u>1,070</u>	<u>1,955</u>	<u>111</u>	<u>3,136</u>
At 31 December 2020	<u>1,197</u>	<u>533</u>	<u>148</u>	<u>1,878</u>

10. Debtors

	2021 £	2020 £
Income tax recoverable	5,769	682
Deposits	316	300
Prepayments	<u>2,305</u>	<u>2,106</u>
	<u>8,390</u>	<u>3,088</u>

11. Creditors – amounts falling due within one year

	2021 £	2020 £
Trade creditors	448	428
Other taxes & social security costs	4,363	5,740
Accruals	<u>1,935</u>	<u>1,072</u>
	<u>6,746</u>	<u>7,240</u>

HDSK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED

12. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	(14,509)	6,888
Add back depreciation charge	1,045	625
Deduct interest income shown in investing activities	(2)	(12)
Deduct gains (losses) on disposal of fixed assets	-	562
Decrease (increase) in debtors	(5,302)	7,243
Deduct gains (losses) on disposal of investments	-	100
Increase (decrease) in creditors	(495)	344
<b>Net cash used in operating activities</b>	<b><u>(19,263)</u></b>	<b><u>15,750</u></b>



**HDSK**

England & Wales - Charity number 1016818

---

# Accounts

---

# HDSK

## INDEX TO FINANCIAL STATEMENTS

### Page No

1-8	Annual report of the Trustees (incorporating Legal and Administrative information)
9	Independent Examiner's Report
10	Statement of Financial Activities
11	Balance Sheet
12-17	Notes to the Financial Statements

# HDSK

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and accounts for the year ended 31 December 2020.

The Trustees are satisfied with the performance of the Charity during the year and the position at 31 December 2020 and consider that the Charity is in a satisfactory position to continue its activities during the coming year, and that the Charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received

### SUMMARY OF THE YEAR

In 2020 the Charity has maintained its commitment to the promotion of self-knowledge, based on the teachings of Prem Rawat (Maharaji), and that message continues to generate enthusiastic interest, around the world.

In the UK, the activities of the Charity are concentrated on providing support for the promotion of Prem Rawat's message through Key 6 events and Key 6 review events, making the 'Keys' DVDs available through local libraries, and for sale, at cost, and also for sale in USB format, via the internet.

The Charity maintains a successful working relationship with Dutch charity Stichting Words of Peace Global (WOPG) which acts as the fulcrum for the international promotion of Prem Rawat's message.

In 2020, despite the restrictions of the Covid-19 pandemic, Prem Rawat has continued to speak by invitation at events, undertaking 38 speaking engagements over the course of the year when it was safe to do so, attended by those interested in his message of peace, of whom many will have been listening to him in person for the first time. Attendance at these events was of course smaller than would usually be the case; nonetheless it is estimated that over the course of the year, approximately 17,500 people attended events at which Prem Rawat presented his message, in person.

Many supporters of the Charity were able to attend one or more of these international events in other countries during the first quarter of the year. In addition, in the UK, Prem Rawat was the key note speaker at four Covid safe events held in the UK with a total attendance of 91 as follows:

31 <sup>st</sup> July	Stanhill Court Hotel, Charlwood, Surrey
2 <sup>nd</sup> August	Stanhill Court Hotel, Charlwood, Surrey
12 <sup>th</sup> September	Stanhill Court Hotel, Charlwood, Surrey
13 <sup>th</sup> September	Stanhill Court Hotel, Charlwood, Surrey

A clear path has been established in recent years for those that become interested in learning more about Prem Rawat's message as a result of coming across an advert or watching a DVD, which they can follow entirely at their own initiative and at their own pace. This is by way of 'The Keys', the materials based learning process, which provides a step by step, DVD based, learning course. Members of the public can borrow the DVDs, free of charge, by post or by collecting in person from local libraries managed by volunteers. Keys 1-5 have also been made available to purchase, for those who wish to keep a complete set for themselves, at home.

The Keys are also available for sale, at cost, on USB sticks, comprising versions in English, Hindi and Tamil.

Key 6 comprises an event where the practical steps for experiencing self-knowledge, based on Prem Rawat's message, are taught. Throughout the year these Key 6 events are normally held regularly for people who have completed the Keys process. However due to the Covid-19 restrictions these events were not able to go ahead from mid-March 2020 for the rest of the year.

# HDSK

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020 - CONTINUED

Almost all who do come to such events express that they have received great benefit, in terms of their individual well being, from having a practical way, through self knowledge, to experience the feeling of peace that exists in their own lives.

For those who have previously undertaken Key 6 but want to refresh their understanding, regular Key 6 review events are usually made available throughout the country, on demand, but were also affected from mid-March 2020 by the Covid-19 restrictions.

All these sessions continue to be made available free of charge with costs covered by donations, including the generous contributions of donors who wish others to benefit as they have.

In summary, the core activities of the Charity are as follows:

1. Inviting Prem Rawat to speak at events in the UK
2. Maintaining the Keys website and distribution, and distribution of aspirant materials and introductory information packs
3. Database maintenance
4. Arranging events at which people can be taught or review the techniques of Knowledge
5. Any other one off initiatives to promote Prem Rawat's message, in the UK and internationally, as agreed from time to time.

The Trustees wish to express their thanks for the continuing support received from the many volunteers and other supporters, throughout the year, whose enthusiasm, consistent commitment and generosity enable HDSK to fulfil its objectives.

### **Name, registered office and constitution of the charity**

Name: HDSK

Charity registration number: 1016818

Date of registration as a Charity: 28 January 1993

Registered office: 148 Portland Road, Hove, BN3 5QL

The Trustees: Roland Peter Klepzig  
James William Shaw  
Frederick Grant

Financial Controller: Ann Savell

Bankers: Lloyds Bank plc, 74/78 Church Road, Hove, East Sussex BN3 2EE

Solicitors: Bates Wells Braithwaite LLP, 10 Queen St Pl, London EC4R 1BE

Independent Examiners: Jason Foxwell FCCA FCIE, 39 Enfield Road, Poole, BH15 3LJ (independent-examiner.net)

## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020 - CONTINUED

#### OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are set out in the Trust Deed, and are “to advance public education in the understanding and realisation of human potential through self-knowledge based upon the teachings of Prem Pal Singh Rawat k/a Maharaji”.

The Trustees have found from years of practical experience that, among the ways which the Charity employs to achieve its charitable objectives, the addresses given by Prem Rawat in person, at the events organised each year within the UK and throughout the world, are not only highly effective but are also instrumental to the success of the Charity’s other activities.

In the UK the Charity’s objectives have continued to be pursued in the following ways, all of which flow from Prem Rawat’s personal attendance at the events described above including those in the UK. These consist of:

- Live presentations by Prem Rawat
- Support for the international promotion of Prem Rawat’s message
- Websites, library services and newsletters
- Collaboration with WOPG in relation to the above, and generally in support of the promotion of Prem Rawat’s message.

These activities are explained in greater detail, as follows:

#### 1. Inviting Prem Rawat to the UK to speak at events, at which he can personally present his message and his teaching.

At such events, Prem Rawat addresses and often interacts with

- those who have never previously had an opportunity to listen to him in person;
- those who have heard him speak before, who want to learn more of his message and teachings;
- those who already enjoy hearing him and have benefited from ‘Knowledge’ as a practical way of experiencing self-knowledge.

In July, August and Sept 2020 the Charity was pleased to support the following events convened in conjunction with WOPG:

31st July	Stanhill Court Hotel, Charlwood, Surrey – attendance: 24
2 <sup>nd</sup> August	Stanhill Court Hotel, Charlwood, Surrey – attendance: 24
12 <sup>th</sup> September	Stanhill Court Hotel, Charlwood, Surrey – attendance: 21
13 <sup>th</sup> September	Stanhill Court Hotel, Charlwood, Surrey – attendance: 22

Due to the Covid-19 restrictions and in order to fully comply with all government regulations and guidelines to ensure that the safety of those attending was paramount, attendance at these events was limited by invitation only to those residing within the local area. Two of the events were specifically for members of the UK Hindi speaking community and the event on 31 July was livestreamed to India where it was watched by many thousands more.

## HDSK

### **ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED**

#### 2. International support

WOPG's remit is now mainly focused on supporting the worldwide events attended by Prem Rawat. It also continues to keep people from all around the world in touch via its website and emails, and uses the website to make its extensive library of audio and visual materials available for people to view free of charge. These materials comprise compilations from or complete broadcasts of Prem Rawat's worldwide presentations and have been shown to be a very effective tool in introducing members of the public to his message.

WOPG also continues to ensure the Keys are made available (including maintaining the standards for Key 6 and Key 6 reviews)

In 2020 the Trust continued to work closely with WOPG and gratefully acknowledges the support it received from WOPG for its general activities by way of grants totalling £100,000 and the further grants it received of £16,000 and £22,850 in support of the above July/Aug events with Prem Rawat and the September events respectively.

#### **ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

A review of the activities undertaken by the Charity is set out under Objectives and Activities, above.

As mentioned above in 2019 outreach initiatives have included:

- Maintenance of the Keys distance learning program
- Support for the international promotion of Prem Rawat's message
- The availability of materials for free distribution to the public.

Financial support for the Charity has continued at satisfactory levels, in line with budget and as required to cover the Charity's core activities.

The Trustees and management team have always recognised that the success and stability of the Charity, since its inception, is founded on the broad base of support that exists for the Charity's activities, throughout the UK, and in developing promotional initiatives for the future, the focus will continue to be on ensuring that mainstream UK activities continue to be adequately funded.

The message, which Prem Rawat delivers, represents the continuation of an oral teaching tradition (whose origins predate this era by many thousands of years) providing an understanding of that within each individual, which, through self-knowledge, can give a feeling of peace, fulfilment and happiness.

The Charity makes that message available to all who are interested in the UK, and actively supports the promotion of the message internationally. Those who have undertaken the 'Keys' process and continue to practice, and those who simply enjoy watching the broadcasts and/or reading the materials, are appreciative of the benefits to be felt, in their own lives, from these various activities.

The Trustees are satisfied that the benefits described above are consistent with the Charity Commission's guidance on public benefit.

# HDSK

## ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020 - CONTINUED

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Constitutional Structure

HDSK was established as a charitable trust (under the name Elan Vital) by Deed of Trust dated 22 October 1991 ('the Trust Deed'). The name of the Charity was changed to HDSK with effect from 1 January 2010.

The Trust Deed provides that the statutory power of removing a trustee or trustees and of appointing new or additional trustees is vested in the Settlor during its existence and thereafter in the Trustees for the time being. The minimum number of trustees is three and the maximum is seven. The named Settlor is Elan Vital Foundation of Hirschmattstrasse 36, 6002 Luzern, Switzerland.

The general powers of the Trustees are set out in the Trust Deed and include the power to organise and hold conventions and conferences, both in the UK and throughout the world, and to co-operate with other organisations carrying out similar work in organising and holding such conventions and conferences and other meetings, and to contribute to the cost of these activities.

The Trust Deed gives the power of investment to the Trustees including the power to invest in the purchase or acquisition of real or personal property rights or interests of every kind.

There are no specific restrictions imposed by the Trust Deed concerning the way in which the Charity may fulfil its objectives.

HDSK Trading Ltd was a dormant subsidiary company which was dissolved on 27 April 2021. A small balance of £4,696 owing to the charity was written off together with a correction of £2,500 to a charge to the company which was irrecoverable and the £100 value of the share capital.

#### Organisational Structure

The management of the Charity is the responsibility of the Trustees, who work closely in this regard with the Trust's Financial Controller and with key volunteers. This management team meets formally or informally, and its members liaise regularly throughout the year, via email and telephone conference calls, to review the activities, policies and progress of the Charity.

As at 31 December 2020 of this report the Charity has a total staff of 7, and one part time contractor. Their costs have been allocated with regard to their time spent under the appropriate cost headings.

The Trustees and other representatives of the Charity meet regularly with representatives of other not for profit organisations around the world, with objectives similar to those of the Charity, in order to promote cooperation and liaison in the convening of events and other initiatives for making Prem Rawat's message available on a worldwide basis.

#### Governance, Risk assessment, Policies and Procedures, and Complaints.

Good governance has always been recognised as the cornerstone of the management of the Charity; the Trustees work closely with the Financial Controller who in turn works with the staff and volunteers involved to ensure that there are strong financial controls in place and the Trustees are therefore confident that the fiscal integrity of the Charity has at all times been maintained.

## HDSK

### **ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED**

The Trustees have prepared a Risk Schedule and this is kept under review including as to appropriate priorities, and scores for frequency and consequences.

The Trustees have identified that a major risk to which the Charity is exposed is that of Health and Safety at local video and broadcast events and in particular at International events held in the UK. The Trustees have adopted a Health and Safety Policy, which includes risk assessments of these events, and this policy is implemented by the Charity's appointed Health and Safety manager and a team of volunteers, many of whom have attended appropriate internal and external training courses. During 2020 these well-developed risk assessments and procedures were further expanded to fully take into account all Covid-19 Government safety requirements and guidelines related to holding meetings and events.

Much of the work of the charity is conducted by volunteers, and the Trustees have adopted a volunteer policy, set out in its People Manual, comprising policies including the HDSK Ethical Policy, the Statement of Purpose, Policy on Volunteering, Volunteer Agreement, Equal Opportunities Policy, Code of Conduct, Advertising Policy, Induction Policy, Duty of Care, Grievance Procedure and Disciplinary Procedure. All of this information is made available via the Charity's website [www.hdsk.org.uk](http://www.hdsk.org.uk).

Financial risk assessments are carried out regularly by a sub group of Trustees and the Financial Controller, who report to the board of Trustees.

PR risk assessments are also carried out by a sub group of Trustees, in conjunction with key volunteers with experience in this area; where necessary advice is obtained from specialist media lawyers and consultants.

In relation to volunteers, any complaints and concerns are dealt with in accordance with the policies, particularly the grievance procedure, set out in the People Manual.

### **FINANCIAL REVIEW**

#### **Overview**

The financial statements are set out on pages 10 to 17. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The year ended 31<sup>st</sup> December 2020 recorded net income over expenditure of £14,184. Total reserves now stand at £70,782 all of which is unrestricted. By comparison, the year ended 31<sup>st</sup> December 2019 recorded net income over expenditure of £9,594 of which there was £17,249 of income over expenditure in unrestricted funds, and £7,655 of expenditure over income in restricted funds. Total reserves in 2019 stood at £56,598 all of which was unrestricted.

Total income for the year ended 31<sup>st</sup> December 2020 amounted to £346,841 compared to £482,060 in the previous year, a decrease of £135,219 from 2019. A breakdown of grants received is shown in Note 2 to the accounts. Voluntary donations received by the Charity into the unrestricted general fund for the period totalled £218,584 (2019: £229,280).

Total expenditure for the year ended 31<sup>st</sup> December 2020 amounted to £332,657 compared to £472,466 in the previous year, a decrease of £139,809 from 2019.

## HDSK

### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED

In line with SORP (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. In 2020, £331,806 expenditure relates to charitable activities (2019: £471,665) and £851 relates to raising funds (2019: £801). In 2020, of the £331,806 charitable activity expenditure, £197,637 included the costs of the four Surrey events detailed above that were attended by Prem Rawat in the UK. In 2019 of the £471,665 charitable activity expenditure, £331,206 related to costs of one such event in the UK which was held in Manchester.

#### **Financial position and Reserve Policy**

The financial position of the Charity is satisfactory and the Trustees have satisfied themselves that the current level of activities can be maintained for the foreseeable future.

All assets of the Charity other than those donated for specific purposes in which case are held in a restricted fund, are held in the unrestricted general fund.

The assets of the Charity are all held for the purpose of its objects and none have a value materially different from that shown in the accounts.

The Charity does not have any significant investments apart from its shareholding in HDSK Trading Limited. The level of the company's engagement in activities relevant to the promotion of the Trusts objectives has declined, to the point where in effect, the company has been dormant for some time; in September the decision was made to close the company (and the formal closure process was completed in 2021).

The Trustees have decided that it is prudent to designate the sum of £30,000 from its free unrestricted liquid reserves for the purpose of a contingency to ensure statutory costs (including staff and premises) could be met in full should donations fail to reach their expected level in any particular year.

Subject to the above it continues to be the policy of the Trustees not to hold other general reserves but rather to maximise the application of income in furtherance of the Trust's objectives. This policy is based on the fact that the Trust has low fixed costs, which are budgeted to be covered by fixed income from standing orders and other regular income throughout the year.

In any year the major financial commitment may comprise the cost of holding or supporting a major international event in the UK. A detailed budget is carefully worked out for each such event in advance and the Trustees do not commit to supporting such an event unless they are satisfied that funds raised from those attending the event, and other donations, will more than cover the cost as has always been the case in the past.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

## HDSK


### ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2020 - CONTINUED

- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- Safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 16<sup>th</sup> July 2021 and signed on its behalf:



James Shaw  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31  
DECEMBER 2020**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the Association of Chartered Certified Accountants (ACCA) and the Association of Charitable Independent Examiners (ACIE), both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date..... 18 July 2021 .....

**HDSK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2020**

	Note	Unrestricted <u>Funds</u> £	Total <u>2020</u> £	Total <u>2019</u> £
<b>Income from:</b>				
Donations and grants	2	218,584	218,584	229,753
Charitable activities:				
<i>Events</i>		20,050	20,050	143,691
<i>Sale of keys</i>		336	336	638
Investment income		12	12	12
Other income	3	107,859	107,859	107,966
<b>Total</b>		<u>346,841</u>	<u>346,841</u>	<u>482,060</u>
<b>Expenditure on:</b>				
Raising funds		851	851	801
Charitable activities	4	339,102	339,102	471,665
<b>Total</b>		<u>339,953</u>	<u>339,953</u>	<u>472,466</u>
<b>Net Income / (Expenditure)</b>		<b>6,888</b>	<b>6,888</b>	<b>9,594</b>
Transfers between funds		-	-	-
<b>Net movement in funds</b>	6	<u>6,888</u>	<u>6,888</u>	<u>9,594</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		56,598	56,598	47,004
<b>Total funds carried forward</b>		<u>£63,486</u>	<u>£63,486</u>	<u>£56,598</u>

(The notes on pages 12 to 17 form part of these financial statements)

**HDSK**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	<u>Note</u>	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible Assets	10		1,878		2,356
Investments	11		<u>1</u>		<u>101</u>
			<b>1,879</b>		<b>2,457</b>
<b>CURRENT ASSETS</b>					
Debtors	12	3,088		10,331	
Cash at Bank & in hand		<u>65,760</u>		<u>50,707</u>	
		<b>68,848</b>		<b>61,038</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(7,241)</u>		<u>6,897</u>	
				<b>6,897</b>	
<b>NET CURRENT ASSETS</b>			<u><b>61,607</b></u>		<u><b>54,141</b></u>
<b>NET ASSETS</b>			<u><u><b>£63,486</b></u></u>		<u><u><b>£56,598</b></u></u>
<b>FUNDS</b>					
Unrestricted Funds - General			33,486		26,598
- Designated			30,000		30,000
<b>TOTAL FUNDS</b>			<u><u><b>£63,486</b></u></u>		<u><u><b>£56,598</b></u></u>

The financial statements were approved by the board of Trustees on

16 July 2021

and were signed on its behalf by:

  
 James Shaw  
 Trustee

(The notes on pages 12 to 17 form part of these financial statements)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. Accounting Policies**

*(a) Basis of preparation*

The financial statements have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

*(b) Funds*

The Charity has various types of funds for which it is responsible:-

Unrestricted Funds – these funds are for use on the general charitable objectives of the charity.

Restricted Funds – these funds are for use as directed by the donor.

*(c) Income*

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

*(d) Expenditure*

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources.

In line with SORP 2015 (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Support costs have been allocated on the basis of staff time expended, (see Note 4).

*(e) Fixed Assets and Depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write down the cost less estimated residual values of tangible fixed assets over their estimated useful lives on a 25% reducing balance basis. There is a minimum value of £100 for capitalisation of fixed assets.

**HDSK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED**

**(f) Fund Accounting**

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

**(g) Operating Leases**

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

**(h) Material Legacies**

Legacy income is only included in incoming resources where the legacy has been received, or both the receipt and the amount is known with sufficient certainty.

**2. Income from donations and grants**

	<b>Unrestricted Fund £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
General donations	<b>31,009</b>	<b>31,009</b>	42,542
Gift aid donations & tax credits	<b>48,725</b>	<b>48,725</b>	49,651
Words of Peace Global	<b>138,850</b>	<b>138,850</b>	137,559
	<b><u>218,584</u></b>	<b><u>218,584</u></b>	<b><u>229,752</u></b>

**3. Other income**

	<b>Unrestricted Fund £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Secondment to 'Words of Peace Global'	<b>107,709</b>	<b>107,709</b>	<b>107,780</b>
Other income	<b>150</b>	<b>150</b>	<b>186</b>
	<b><u>107,859</u></b>	<b><u>107,859</u></b>	<b><u>107,966</u></b>

As from April 2016, two members of staff have been seconded to Words of Peace Global (WOPG) (P.O. Box 20627, 1001 NP, Amsterdam, The Netherlands). WOPG paid the total staff costs of £107,709 (2019: £107,780) for this secondment.

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED

#### 4. Expenditure on charitable activities

	Events	Other	2020	2019
	£	£	£	£
<u>Direct costs</u>				
Venue hire	3,248	804	<b>4,052</b>	59,429
Equipment hire	54,902	-	<b>54,902</b>	125,909
Supplies	380	22	<b>402</b>	6,595
MC fees	-	-	-	4,800
Salaries	107,709	60,013	<b>167,722</b>	165,131
Insurance	386	-	<b>386</b>	1,467
Travel, subsistence and accommodation	8,049	131	<b>8,180</b>	8,256
Telephone, printing, postage & stationery	4	-	<b>4</b>	344
Communication	-	959	<b>959</b>	1,046
Educational materials and courses	-	357	<b>357</b>	534
Warehousing costs	-	6,145	<b>6,145</b>	5,239
Safety & security	-	-	-	480
Depreciation & loss on disposal	188	520	<b>708</b>	762
Other costs	1,450	1,256	<b>2,706</b>	3,478
Grants payable (Note 5)	-	-	-	8,128
	<u>176,316</u>	<u>70,207</u>	<u><b>246,523</b></u>	<u>391,598</u>
<u>Support costs</u>				
Salaries & other staff costs	18,472	55,415	<b>73,887</b>	69,569
Premises & facilities	1,855	5,564	<b>7,419</b>	6,975
Insurance	496	1,487	<b>1,983</b>	1,811
Bank charges and exchange differences	136	409	<b>545</b>	862
Depreciation	118	356	<b>474</b>	100
<u>Governance:</u>				
Accountancy & independent examination	244	731	<b>975</b>	750
Write off HDSK Trading Ltd balances	-	7,296	<b>7,296</b>	-
	<u>21,321</u>	<u>71,258</u>	<u><b>92,579</b></u>	<u>80,067</u>
	<u><u>197,637</u></u>	<u><u>141,465</u></u>	<u><u><b>339,102</b></u></u>	<u><u>471,665</u></u>

#### Support costs

Support costs are apportioned on the basis of staff time. The charity initially identifies the costs of its support functions, classified as above. These support costs are then apportioned between the key functions of the charity; raising funds and charitable activities on a percentage basis.

**HDSK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED**

5. Grants payable	2020 Total		2019 Total	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Words of Peace Global	-	-	-	8,128
	-	-	-	8,128
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,128</u>

6. Net movement in funds	2020	2019
	£	£
This is stated after charging:		
Depreciation	626	862
Independent examiner's fees	975	750
	<u>626</u>	<u>862</u>
	<u>975</u>	<u>750</u>

7. Staff costs	2020	2019
	£	£
Wages and salaries	215,918	208,835
Social security costs	22,019	18,180
Pension	2,627	2,377
	<u>240,564</u>	<u>229,392</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	7	7
	<u>7</u>	<u>7</u>

One employee received emoluments in excess of £60,000 (2019: 1) as detailed below.

HDSK considers that the key management personnel comprise the Board of Trustees and the Financial Controller. The total employee benefits of the key management personnel of the charity were £66,206 (2019: £60,888) in the year.

**HDSK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED**

**8. Related party disclosures**

- (i) On 15th February 2017 one of HDSK’s Trustees, Roland Klepzig, was appointed to Words of Peace Global, (WOPG); PO Box 20627, 1001 NP, Amsterdam, The Netherlands, (RSIN 819929803) as President, Chief Executive Officer and Treasurer. The Trust works closely with WOPG who act as the fulcrum for the international promotion of Prem Rawat’s message.

In 2020, HDSK received grants from WOPG totalling £138,850 (2019: £137,559). Of this, £38,850 (2019: 57,559) was in support of UK events with Prem Rawat and £100,000 (2019: £80,000) was in support of its general activities.

**9. Trustee remuneration and expenses**

No trustee received any emoluments or were reimbursed any expenses (2019: £NIL) during the year.

**10. Tangible Fixed Assets**

	<b>General Equipment £</b>	<b>Computer Equipment £</b>	<b>Furniture, Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost:</b>				
At 1 January 2020	8,314	1,516	16,821	26,651
Additions	-	709	-	709
Disposals	(1,503)	(1,516)	(8,451)	(11,470)
At 31 December 2020	<u>6,811</u>	<u>709</u>	<u>8,370</u>	<u>15,890</u>
<b>Depreciation:</b>				
At 1 January 2020	6,544	1,213	16,538	24,295
Charge for the year	399	176	50	625
Disposal	(1,329)	(1,213)	(8,366)	(10,908)
At 31 December 2020	<u>5,614</u>	<u>176</u>	<u>8,222</u>	<u>14,012</u>
<b>Net Book Value:</b>				
At 31 December 2020	<u>1,197</u>	<u>533</u>	<u>148</u>	<u>1,878</u>
At 31 December 2019	<u>1,770</u>	<u>302</u>	<u>283</u>	<u>2,356</u>

## HDSK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 - CONTINUED

#### 11. Investments

	Listed Investments £	Shares in Subsidiary £	2020 Total £
Brought forward	1	100	101
Write off subsidiary company shares	-	(100)	(100)
	<b>1</b>	<b>-</b>	<b>1</b>

#### 12. Debtors

	2020 £	2019 £
Income tax recoverable	682	1,240
Inter-company debtor (HDSK Trading Limited)	-	7,344
Deposits	300	300
Prepayments	2,106	1,447
	<b>3,088</b>	<b>10,331</b>

#### 13. Creditors – amounts falling due within one year

	2020 £	2019 £
Trade creditors	428	346
Other taxes & social security costs	5,740	5,557
Accruals	1,072	994
	<b>7,240</b>	<b>6,897</b>