

The Leonard Cowburn Memorial Trust

Annual Report and Accounts

for the year ended 30th April 2022

Independent Examiner's Report on the Accounts

Report to the Trustees of The Leonard Cowburn Memorial Trust (Charity number 1016797)

On accounts for the year ended 30 April 2022 set out on pages 2 to 4.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes examination of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- (a) The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (b) The accounts did not accord with the accounting records; or
- (c) The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date

9/2/2023

Name: Dermot Lucid

Address :

Relevant Professional Qualification

c/o New Chartford House, BD19 3QB

ACCA

The Leonard Cowburn Memorial Trust

Annual Report for the twelve months ended 30th April 2022

1 Legal and Administrative Information

a Trustees and Secretary

The trustees at 30th April 2022 were

K S Baggs	A D Johnson
M C Baggs	W A Sugden
J M Brown	S N Wilson
M Birch	P. Wade

Secretary : W A Sugden

b Registered Charity number and address

Registered Charity Number: 1016797

Address: Eaton Smith
Norwich Union House
14 High Street
Huddersfield
HD1 2HA

2 The Trustees' Report

a Charity Objectives

The objects of the Trust are stated in detail in the Trust Deed. The principal object of the Trust is the provision of sport for young people.

b Auditors

The Trust Deed states that the annual accounts do not require to be audited unless requested by the Trustees.

The Trustees have not requested an audit of the accounts for the year ended 30th April 2022.

The Leonard Cowburn Memorial Trust

Annual Report for the twelve months ended 30th April 2022

3 Income and Expenditure Account

for the twelve months ended 30th April 2022

		£
Income	Rent	80,000
	Bank Interest receivable	5
	Donations including gift aid tax credit	350
	Interest receivable	1,617
		<u>81,972</u>
Expenditure	Donations	83,100
	Insurance	510
	Legal fees	655
	Bank charges	21
		<u>84,286</u>
Deficit for the year		<u>- 2,314</u>

4 Balance Sheet

as at 30th April 2022

		£	£
Fixed asset	Freehold building at cost		472,656
Current assets	Investment valuation at 30th April 2022	376,140	
	Secured loans	82,242	
	Balance at bank	12,710	
		<u>471,092</u>	
Current liabilities	Rent received in advance	6,667	
	VAT	4,000	
		<u>10,667</u>	
Net current assets			460,425
Total Net Assets			<u>933,081</u>
Financed by:			
Reserves at 1st May 2021			949,225
Deficit for the year per Income and Expenditure account		-	2,314
Decrease in investment value over the year		-	13,830
Reserves at 30th April 2022			<u>933,081</u>

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Annual Report for the twelve months ended 30th April 2022

5 Accounting policies

The accounts are prepared on the accruals basis.

6 Notes to the accounts

		£
a	Balance at Bank	Yorkshire Bank
		<u>12,710</u>
b	Investments	Skandia Unit Trust
	At 1st May 2021	389970
	Decrease for the year	-13,830
	At 30th April 2022	<u>376,140</u>

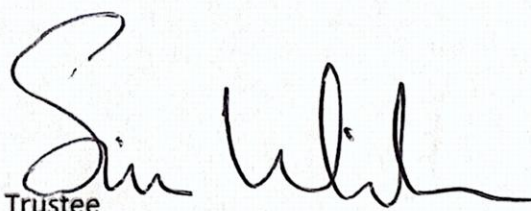
The freehold building was acquired on 1st September 2004 and is let on a full tenant repairing lease.

The current value is estimated at £750,000 based on a rental yield of 8%

Signed



Trustee
J. M Brown



Trustee
S N Wilson

Date 9.2.23.

Date 9/2/2023