

The Leonard Cowburn Memorial Trust

Annual Report and Accounts

for the year ended 30th April 2021

Report to the Trustees of The Leonard Cowburn Memorial Trust (Charity number 1016797)

On accounts for the year ended 30 April 2021 set out on pages 2 to 4.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- To state whether particular matters have come to my attention.
- section 142(2)(b) of the 2011 Act; and
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under
- Examine the accounts under section 142 of the 2011 Act;

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes examination of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

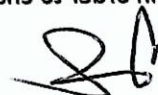
Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- (a) The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (b) The accounts did not accord with the accounting records; or
- (c) The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 22/5/2022

Signed: 

Address - c/o New Charford House, Cleckheaton BD13 3DB

Name: Dermot Lucid

Relevant Professional Qualification - ACCA

Annual Report for the twelve months ended 30th April 2021

1 Legal and Administrative Information

a Trustees and Secretary

The trustees at 30th April 2021 were

K S Bagg	A D Johnson
M C Bagg	W A Sugden
J M Brown	S M Wilson
M Birch	P. Wade

Secretary : W A Sugden

d Registered Charity number and address

Registered Charity Number: 1016797

Address:
Huddersfield
14 High Street
Norwich Union House
Easton Smith

2 The Trustees' Report

a Charity Objectives

The objects of the Trust are stated in detail in the Trust Deed. The principal object of the Trust is the provision of sport for young people.

d Auditors

The Trust Deed states that the annual accounts do not require to be audited unless requested by the Trustees.

The Trustees have not requested an audit of the accounts for the year ended 30th April 2021.

Reserves at 30th April 2021

949,252

Increase in investment value over the year
 Deficit for the year per Income and Expenditure account

70,244 -
 16,764

Reserves at 1st May 2020

892,442

Financed by:

Total Net Assets

949,252

Net current assets

476,269

Current liabilities

VAT
 Rent received in advance

10,667
 4,000
 6,667

Current assets

Balance at bank
 Secured loans
 Investment valuation at 30th April 2021

487,236
 11,623
 82,643
 389,970

Fixed asset

Freehold building at cost

422,626

4 Balance Sheet
as at 30th April 2021

£ £

Deficit for the year

- 16,764

Expenditure

Insurance
 Donations

102,210
 210
 102,000

Income

Donations including gift aid tax credit
 Interest receivable
 Rent

88,746
 6,656
 2,120
 80,000

3 Income and Expenditure Account
for the twelve months ended 30th April 2021

Annual Report for the twelve months ended 30th April 2021

The Leonard Cowburn Memorial Trust

Annual Report for the twelve months ended 30th April 2021

2 Accounting policies

The accounts are prepared on the accruals basis.

6 Notes to the accounts

a	Balance at Bank	Yorkshire Bank	<u>11,653</u>
b	Investments	Skandia Unit Trust At 1st May 2020 Increase for the year	31,945 70,244
		At 30th April 2021	<u>389,970</u>

The freehold building was acquired on 1st September 2004 and is let on a full tenant repairing lease.

The current value is estimated at £250,000 based on a rental yield of 8%

Signed




Trustee
J. M. Brown

Date

8.02.22

Trustee
S. N. Wilson



Date

31/1/2022