

Charity no. 1016596

Laymen's Evangelical Fellowship UK
Report and Unaudited Financial
Statements
31 March 2024

Laymen's Evangelical Fellowship UK

Reference and administrative details

For the year ended 31 March 2024

Charity number	1016596
Registered office	24 Brixton Station Road London SW9 8PD
Trustees	The trustees who served during the year and up to the date of this report were as follows: Rev. David Alfred Campbell (appointed on 25 May 2023) John Daniel (Chair) Dr Lily Daniel Johannes Weidenmüller Regina Weidenmüller
Bankers	NatWest plc Streatham Branch 54 Streatham High Street London SW16 1XE
Solicitors	Cooke Matheson Solicitors 8/9 Gray's Inn Square London WC1R 5JQ
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Laymen's Evangelical Fellowship UK

Report of the trustees

For the year ended 31 March 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Trust Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The objective of our charity is to advance the Christian faith and to actively promote and support the missionary cause abroad; particularly in developing countries. This was carefully pursued in the period of the report:

With the help of God we sought to do this through our scheduled regular meetings and services

Mondays:

- **Bible Club for children aged 7 – 13 yrs**

The programme for the children consists of singing a song, a story (mostly about the lives of great men and women of God and/or other edifying testimonies), a Bible class (to teach the truths of the Word of God), and prayer. During the past year the face to face attendance has dropped. At the end of this reporting period we are now conducting the Bible Club on-line. Some of the children live too far away, even in other countries, and cannot come in person. As a new element, we are giving some Bible verses to memorise from session to session.

One of the sisters continues to send a weekly Bible class to younger children, who are below 7 years of age.

Tuesdays:

- **Lunch hour Bible Study at 12.45pm at the bookshop**

This Bible Study takes place at lunch time and is predominantly attended by brothers and sisters advanced in years, nevertheless a great diversity of people have come and listened to the Bible classes. The meeting should equip believers to be useful helpers in their churches and, through an increased knowledge of the Word of God, grow in all aspects of the Christian life. A good number of people get the audio recording of this particular Bible class via WhatsApp. The distribution of these lessons started during lockdown, when we could not meet face to face.

Wednesdays:

- **Midweek Prayer meeting and Bible study at 7.30pm**

This meeting is held in the bookshop, but a good number take part on-line. Some cannot come because of distance. In the period of reporting we have seen a growth in attendance, mainly through more participants that came from Fellowship Centres in India to work or study in the UK. A good number of people get the audio recording of this particular Bible study via WhatsApp.

Sundays:

- **Worship Service in the morning at 10:45am at Beautiful Books**

The services are held in the shop, Beautiful Books. In addition several people receive the Sunday Service as an audio recording. Brother Olu Falowo, Joel Srinivas and Tea Bohui have been occasionally sharing the Word of God in the Sunday Services in the period under review.

The Sunday Open Air preaching continues. From about Easter to the End of October we preach fortnightly at Speaker's Corner in Hyde Park, London; and during November and December we proclaim the Good News in the pedestrian zone in Croydon, a suburb of London.

Laymen's Evangelical Fellowship UK

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- **Sunday evening meeting at 6pm**

This is a small meeting in the bookshop with about two to three young people on-line, and occasionally one participant in person. However the meeting has the potential to expand.

Monday - Saturday:

- **The Bookshop**

It operates all six working days of the week, usually from 10am - 5pm, except Wednesdays when we close a little earlier. We have seen a steady flow of customers and, though so many bookshops in the United Kingdom have closed, our shop is well worth operating. The original aim is that this Bible and book outlet should be a birthplace for souls.

The charity's objective was pursued through our TV programmes

In the UK our TV programme "The Lord's Challenge" is aired through Revelation TV (a Christian station) and Inspiration TV. Inspiration TV airs our programme "The Lord's Challenge" Sunday nights at 9pm, and Tuesday evenings at 7pm [Sky Digital 584].

During the period of this report, we also continued to broadcast our programme with Rhein-Main TV. This station for most of the period of the report was reaching all Germany via satellite, is locally available via cable TV and has a livestream that can be watched via the internet during transmission time. The German station, Rhein-MainTV can be received via Cable (in the state of Hessen) and in the Rhein-Main region. Their website is www.rheinmaintv.de.

When renewing the contract for 2024 the team leader of media sales wrote: "I have been able to measure the reach of your program 'The Lord's Challenge' Sunday mornings from 11:30 -12:00h. I have results for July till November 2023. November is included. With just under 300,000 viewers you have a good and above average reach achieved with your program and have found great interest from our viewers. That is also seen at the average figures for each month with 60,000 views. The period under review saw a constant increase/progression. With 81,862 viewers in October the program had the highest attendance."

The station is restructuring because of insolvency. However, the team leader of media sales wrote to me that they have found a new investor and that the station continues to operate. The station has indicated that they would offer a discount going forward until they operate via Satellite as before.

Revelation TV broadcasts via satellite and is believed to be a leading UK Christian station. The station told us that they did appreciate our programme because of its substance/content. During the year, we received a few calls in response to the programme. The viewers in most cases expressed their appreciation for the Word of God being made available and preached in a forthright way. Revelation TV broadcasts our programme on Tuesday night at 8:30pm. The programme can be received via SKY: Channel 581, FREESAT: Channel 692 and FREEVIEW HD: Channel 281 (but only in standard definition). The livestream is available at: www.revelationtv.com. There is also an on-demand viewing possible. More information about that channel can be found on their website: www.revelationtv.com.

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For the year ended 31 March 2024

The charity's objective was pursued through our retreats and camps:

- **Bible Camp for Teenage Boys and Young Men Mon 31st - Fri 4th August 2023**

The Camp was held in the Gateway Centre at Ashbourne close to the beautiful Peak District National Park. We had about 10 sessions. In each session we had an episode from the life of Hudson Taylor and for the Bible classes we taught on the Beatitudes. The attention on the whole was good but it can be observed how much young people are hooked to the social media.

- **Bible Camp for Children (age 7-13years) Mon 28th August - Fri 1st September 2023**

The Camp was also held in the Gateway Centre at Ashbourne close to the beautiful Peak District National Park. We had about 10 sessions. In each session we had an episode from the life of Lilian Thasher, who lived as a missionary in Egypt and cared for orphans. The Children had also 10 Bible classes in the 10 sessions. This particular centre is not available in 2024 because of refurbishment.

The charity's objective was pursued through Literature ministry, Preaching and other forms of Ministry

The **Christ is Victor** magazine was printed six times in this period. The magazine aims to encourage readers to seek and to live a dynamic life for God. Besides messages on the Word of God it contains testimonies and accounts pertaining to Christian living. Many copies of the magazine are given to customers of Beautiful Books. The layout and printing is done in the UK. The print run of this bi-monthly magazine in the period under review is about 5,000 copies on average for each issue.

Our bookshop **Beautiful Books** is located in Brixton. It is stocked with Bibles, Christian literature, media and diverse gifts. Among our clients are pastors, office bearers in churches, missionaries, and Christians of different denominations. Many Bibles and books bought at Beautiful Books are sent or taken to different parts of the world, predominantly to Africa and the Caribbean. Every year our volunteers serve thousands of hours in the shop. We would like to aim to stock the very best Christian resources available. We have clients that come from distant places while others passing through London make it a point to visit us. There is steady activity in the shop. It is heartening to see people buy literature in bulk in order to present copies to their friends or brothers and sisters in church, desiring to share the blessing they have received by reading a publication that spoke to their own heart first.

Outlook and perspective

With the help of God we want to continue all the existing ministry and we want to be open for developing and extending the Work of God. While we acknowledge our need for the deepening of our own faith, we also need to be prepared for a widening of the work.

In the period under review our small team had to carry out the task of supplying the weekly TV Gospel messages. A good amount of time goes into the editing of these messages before they are sent to the stations. The TV episodes edited in London are also made available in Guyana, South America, one station in India and one station based in the US, called Inspiration TV, whose coverage extends to many nations of the world. The episodes edited in English are also linked to the LEF website.

In this period of reporting the US based station, Inspiration TV, airs our programme twice a week. This network is available in many nations of the world.

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Many of our edited messages have been published on YouTube. We have evidence to state that some of our episodes edited in London find distribution even through other sites [e.g. Sermonindex].

Through representatives of publishing/wholesale companies, interaction with publishers whose products we stock at Beautiful Books is possible.

During the period covered by this report, a scripture wall calendar was published by Beautiful Books in the English language. The print run was 3,500 copies. Some of the calendars are passed on to our brothers and sisters in the US. Orders for the calendars also come in through our website. During the next calendar run, we can increase production slightly [possibly 3,750 copies], as there was still demand when we were sold out.

The administration of our charity is done on a voluntary basis. The work involves bookkeeping (to the stage of reconciling the accounts), payment of bills, correspondence with the local authorities, etc.

Maintenance work also has to be carried out by our volunteers at the freehold property of the charity at 77 Telford Avenue, London SW2. In the period of report we attended to leaks in the roof. We have now been able to fix the majority of them.

Our objective to further the Christian faith and to support the missionary cause in other countries is upheld. **The emphasis on keeping the ministry of the Word of God as a priority along with prayer is very important to us and only by these means can we fulfil our objectives.**

Decision making: We make such decisions as are necessary for the promotion of our objectives in an atmosphere of prayer.

Relationships: We have good relationships with a number of Christian wholesalers. Some other Christian bookshops have bought our products. We are constantly meeting Christians from many different denominations and backgrounds through our work in the bookshop, the Lunch Hour Bible Study, the Children's Bible Club, and the wider ministry.

Reserves: The reserves that we hold are vested in our assets, such as stock in the shop, backup stock of our own publications kept at our premises at 77 Telford Avenue, a property owned by this charity.

Risk factor: There is a certain risk factor working in inner cities, more so in the Brixton area that is well known for its high crime rate and drug scene. Over the year volunteers and trustees have experienced abuse especially in connection with their service at Beautiful Books. One way of dealing with this type of risk is wise interaction with aggressive people and watchfulness with criminals (thieves).

God in His mercy has saved us from serious incidents although the neighbourhood from which we operate on a daily basis, viz. Brixton Market. The market has a record of violence and drug dealing/-abuse.

Financial risk: Since we avoid all speculation and engage only in fair trading and the sincere ministry of furthering the Christian faith, we expose neither our charity nor our assets to the risks arising out of speculation or going into debt.

Laymen's Evangelical Fellowship UK

Report of the trustees

For the year ended 31 March 2024

Public Benefit: As a charity we seek to advance the Christian faith and to actively promote and support the missionary cause abroad. We fall within the charitable purpose category under advancement of religion.

This report would have made it clear that our work produces identifiable benefits. Just to name some of these:

- we produce, publish, and distribute Christian literature;
- teach and preach the Word of God in various ways from one-to-one counselling to TV broadcasts; and
- run a bookshop which is open six days a week to the public.

Thereby people are invited to get to know God, and to deepen their relationship with their Father in heaven. The activities also help people to serve Christians in their respective churches and to be 'salt and light' by word and example to friends, colleagues and the general public. These benefits relate to the charity's aim of advancing the Christian faith and of promoting and supporting the missionary cause abroad and are largely of a spiritual nature. Detriment or harm does not arise.

The benefits of our ministry are to the public locally, nationally, and internationally. Locally, they come through our meetings, the bookshop, and outreach in certain areas within the UK; nationally, they come through our TV broadcasts, literature, and special sessions; internationally, they come by maintaining a TV programme abroad and annually sending literature or calendars to countries such as India, the USA, Ireland and Germany. The beneficiaries will benefit from our aims as set forth in the objectives of this charity.

Reporting Serious Incidents: Fraud, serious theft, or significant loss of funds or other property did not occur. There were no significant sums of money or other property donated to the charity from an unknown or unverified source, and we also have not been subject to a criminal investigation.

Conflict of Interests: The governing document makes provision for remuneration of professional services by trustees in clause 10. Johannes Weidenmüller receives a remuneration mainly for his work of video editing for the TV programmes. Most of the time he has to work on two TV episodes a week. He receives £1,000 per calendar month [purchasing this video editing service would cost the charity a much higher price].

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements will be approved for the following reasons:

- the charity held reserves that warrants another year of service on the 16th April 2024; and
- the charity holds a freehold property.

In our next meeting of trustees, we should review the financial procedures to make sure we are operating in a trustworthy manner by revisiting how we make sure our finances are properly handled.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Laymen's Evangelical Fellowship UK

Report of the trustees

For the year ended 31 March 2024

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 3 July 2024 and signed on their behalf by



Johannes Weidenmüller - Trustee

Independent examiner's report

To the trustees of

Laymen's Evangelical Fellowship UK

I report to the trustees on my examination of the accounts of Laymen's Evangelical Fellowship UK (the charity) for the year ended 31 March 2024, which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

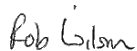
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 3 July 2024

Robert Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Laymen's Evangelical Fellowship UK

Statement of financial activities

For the year ended 31 March 2024

		Restricted	Unrestricted	2024 Total	2023 Total
	Note	£	£	£	£
Income from:					
Donations	2	500	37,051	37,551	35,779
Charitable activities	3	-	172,343	172,343	149,031
Investments		-	561	561	147
Total income		<u>500</u>	<u>209,955</u>	<u>210,455</u>	<u>184,957</u>
Expenditure on:					
Charitable activities		<u>500</u>	<u>201,250</u>	<u>201,750</u>	<u>187,862</u>
Total expenditure	4	<u>500</u>	<u>201,250</u>	<u>201,750</u>	<u>187,862</u>
Net income / (expenditure) and net movement in funds	5	-	8,705	8,705	(2,905)
Reconciliation of funds:					
Total funds brought forward		<u>-</u>	<u>170,795</u>	<u>170,795</u>	<u>173,700</u>
Total funds carried forward		<u><u>-</u></u>	<u><u>179,500</u></u>	<u><u>179,500</u></u>	<u><u>170,795</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

Laymen's Evangelical Fellowship UK

Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	7		48,384	51,398
Current assets				
Stocks	8	62,969		65,057
Debtors	9	20,070		18,968
Cash at bank and in hand		62,613		43,820
		145,652		127,845
Liabilities				
Creditors: amounts falling due within 1 year	10	(14,536)		(8,448)
Net current assets			131,116	119,397
Net assets			179,500	170,795
Funds				
Unrestricted funds			179,500	170,795
Total charity funds			179,500	170,795

Approved by the trustees on 3 July 2024 and signed on their behalf by

J. Weidenmüller

Johannes Weidenmüller - Trustee

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Laymen's Evangelical Fellowship UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Bookshop sales revenue is recognised when goods are delivered and legal title has passed.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. There were no restricted funds in the current or prior year.

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Freehold property	50 years straight line
Leasehold improvements	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

j) Stock

Stock is included at the lower of cost or net realisable value.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements include depreciation (see note 1i).

q) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities as they fall due.

2. Income from grants and donations

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Donations and offerings	<u>500</u>	<u>37,051</u>	<u>37,551</u>	<u>35,779</u>

All income from grants and donations in the prior period was unrestricted.

3. Income from charitable activities

	2024 £	2023 £
Bookshop sales	169,349	148,870
Retreat income	2,985	-
Mail order sales	<u>9</u>	<u>161</u>
	<u>172,343</u>	<u>149,031</u>

All income from charitable activities in the current and prior period was unrestricted.

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2024

4. Total expenditure

	Charitable activities £	Support and governance costs £	Total 2024 £
Stock purchases	100,139	-	100,139
Bookshop premises and utilities	33,966	-	33,966
TV broadcasting	33,030	-	33,030
Printing and design	4,190	-	4,190
Retreats	2,462	-	2,462
Salaries (note 5)	-	12,000	12,000
Travel	-	4,216	4,216
Depreciation (note 7)	-	3,914	3,914
Print, post and stationery	-	3,166	3,166
Bank charges	-	1,782	1,782
IE and accountancy	-	1,416	1,416
Miscellaneous costs	-	872	872
Telephone	-	597	597
Sub-total	173,787	27,963	201,750
Allocation of support and governance costs	27,963	(27,963)	-
Total expenditure	201,750	-	201,750

Total governance costs are £1,150 (2023: £1,050).

Laymen's Evangelical Fellowship UK

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4. Total expenditure (continued) Prior year comparative

	Charitable activities £	Support and governance costs £	Total 2024 £
Stock purchases	82,025	-	82,025
Bookshop premises and utilities	32,968	-	32,968
TV broadcasting	38,823	-	38,823
Printing and design	4,345	-	4,345
Salaries (note 5)	-	12,000	12,000
Travel	-	7,071	7,071
Depreciation	-	3,764	3,764
Print, post and stationery	-	2,787	2,787
Bank charges	-	1,508	1,508
IE and accountancy	-	1,435	1,435
Miscellaneous costs	-	532	532
Telephone	-	604	604
Sub-total	158,161	29,701	187,862
Allocation of support and governance costs	29,701	(29,701)	-
Total expenditure	187,862	-	187,862

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2024

5. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	3,914	3,764
Operating lease payments	27,190	27,190
Trustees' remuneration	12,000	12,000
Trustees' reimbursed expenses	2,068	-
Independent examiner's remuneration	1,150	1,050

During the year one trustee received remuneration of £12,000 (2023: £12,000) for professional services to the charity. This comprises a monthly salary of £1,000 which is permitted under the charity's governing document. There are no other staff costs. One trustee was reimbursed expenses of £2,068 in the year (2023: Nil), these relate wholly to travel costs.

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7. Tangible fixed assets

	Fixtures and fittings £	Freehold property £	Leasehold improvements £	Total £
Cost				
At 1 April 2023	21,414	84,732	37,630	143,776
Additions in year	900	-	-	900
At 31 March 2024	22,314	84,732	37,630	144,676
Depreciation				
At 1 April 2023	21,414	45,750	25,214	92,378
Charge for the year	150	1,695	2,069	3,914
At 31 March 2024	21,564	47,445	27,283	96,292
Net book value				
At 31 March 2024	750	37,287	10,347	48,384
At 31 March 2023	-	38,982	12,416	51,398

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2024

8. Stock

	2024	2023
	£	£
Goods for resale	62,969	65,057

9. Debtors

	2024	2023
	£	£
Prepayments	15,050	11,767
VAT	1,808	1,380
Accrued income	3,212	5,821
	20,070	18,968

10. Creditors: amounts due within 1 year

	2024	2023
	£	£
Trade creditors	9,789	5,298
Accruals	1,150	1,050
Other creditors	3,597	2,100
	14,536	8,448

11. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	36,253	27,190
Within 2 - 5 years	108,759	108,759

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2024

12. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Temporary workers	-	500	(500)	-	-
Total restricted funds	-	500	(500)	-	-
Unrestricted funds					
General funds	170,795	209,955	(201,250)	-	179,500
Total unrestricted funds	170,795	209,955	(201,250)	-	179,500
Total funds	<u>170,795</u>	<u>210,455</u>	<u>(201,750)</u>	<u>-</u>	<u>179,500</u>

Purposes of restricted funds

A donation was provided for the purpose of funding temporary workers in the shop.

There were no restricted funds in the prior year.

13. Related party transactions

During the year Johannes Weidenmüller, trustee, received remuneration of £12,000 (2023: £12,000) for professional services to the charity, per note 5.